

LANDS AND SURVEY DEPARTMENT—*continued.*OTAGO UNIVERSITY ENDOWMENT ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1933.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital	134,819	14 7	Endowment land	135,146	0 0
Consolidated Fund: Compensation for improvements effected by lessee on endowment land	444	2 4	Buildings	485	19 7
Reserve Account	368	2 8	Sundry debtors for rent	7,786	14 2
Sundry creditors: Administration expenses	18	16 10	Postponed rent	2,062	8 9
Rents charged in advance	3,092	2 8	Cash on hand, 31st March, 1933, in the Local Bodies' Deposit Account of the Receiver of Land Revenue at—		
Revenue Account: Balance carried forward	7,773	9 11	Dunedin	754	0 10
			Invercargill	281	5 8
				1,035	6 6
	£146,516	9 0		£146,516	9 0

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

PRIMARY EDUCATION ENDOWMENT DEPOSIT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1933.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Balance—			By Payments for primary-education purposes	76,095	9 8
Cash in Deposit Account	4,679	12 5	Administration expenses	4,062	2 3
Investment Account	11,850	0 0	Maintenance and repairs	174	13 10
		16,529 12 5	Survey costs, &c.	60	13 3
Rents under section 30, Education Reserves Act, 1928	80,125	7 2	Refunds of revenue	591	0 2
Sales under section 27, Education Reserves Act, 1928		4 7 6	Cash in—		
Interest on cash and investments held by Public Trustee		858 12 0	Consolidated Fund Deposit Account at 31st March, 1933	5,217	4 11
Interest on investments		533 5 0	Investment Account	11,850	0 0
		£98,051 4 1		17,067	4 11
				£98,051	4 1

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1933.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Administration expenses	4,018	19 1	By Accrued rents	119,692	5 0
Survey-costs	60	13 3	Accrued royalties	453	9 10
Maintenance and repairs	158	16 10	Interest on cash and investments held by Public Trustee	892	2 3
Depreciation reserve on buildings	24	11 0	Interest on investments in Public Account	534	14 3
Remissions of rent	10,462	3 9	Recovery of loss written off	1	0 0
Remissions under the Deteriorated Lands Act, 1925	220	18 10			
Irrecoverable rents	487	15 11			
Interest under section 20, Discharged Soldiers Settlement Amendment Act, 1923	23	5 7			
Payments for primary-education purposes	76,095	9 8			
Balance carried down	30,020	17 5			
	£121,573	11 4		£121,573	11 4
To Balance	80,787	8 4	By Balance from previous year	50,780	15 8
Adjustment on account of previous year, Blenheim District	14	4 9	Balance brought down	30,020	17 5
	£80,801	13 1		£80,801	13 1