

## AUDIT DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1933.

| <i>Expenditure.</i>                      |  |  | £              | s.        | d.        | <i>Income.</i>                               |  |  | £              | s.        | d.        |
|--|--|--|----------------|-----------|-----------|--|--|--|----------------|-----------|-----------|
| To Salaries .. .. .                      |  |  | 44,025         | 14        | 4         | By Fees Account .. .. .                      |  |  | 31,802         | 11        | 11        |
| Books, &c. .. .. .                       |  |  | 119            | 2         | 10        | Excess of expenditure over income .. .. .    |  |  | 22,079         | 6         | 8         |
| Allowances, London and Samoa .. .. .     |  |  | 189            | 0         | 2         |  |  |  |                |           |           |
| Allowances, higher duties .. .. .        |  |  | 10             | 0         | 0         |  |  |  |                |           |           |
| Law-costs .. .. .                        |  |  | 14             | 14        | 0         |  |  |  |                |           |           |
| Office fittings .. .. .                  |  |  | 145            | 8         | 6         |  |  |  |                |           |           |
| Postages .. .. .                         |  |  | 311            | 7         | 8         |  |  |  |                |           |           |
| Rent .. .. .                             |  |  | 1,411          | 15        | 9         |  |  |  |                |           |           |
| Telephone services .. .. .               |  |  | 176            | 2         | 6         |  |  |  |                |           |           |
| Temporary assistance .. .. .             |  |  | 859            | 17        | 5         |  |  |  |                |           |           |
| Travelling-expenses .. .. .              |  |  | 5,422          | 11        | 9         |  |  |  |                |           |           |
| Contingencies .. .. .                    |  |  | 1              | 1         | 0         |  |  |  |                |           |           |
| Depreciation .. .. .                     |  |  | 218            | 19        | 5         |  |  |  |                |           |           |
| Printing and stationery .. .. .          |  |  | 283            | 18        | 1         |  |  |  |                |           |           |
| Transfer and removal expenses .. .. .    |  |  | 524            | 5         | 11        |  |  |  |                |           |           |
| Overtime and meal allowances .. .. .     |  |  | 159            | 8         | 3         |  |  |  |                |           |           |
| Assets provisionally written off .. .. . |  |  | 8              | 11        | 0         |  |  |  |                |           |           |
|  |  |  | <u>£53,881</u> | <u>18</u> | <u>7</u>  |  |  |  | <u>£53,881</u> | <u>18</u> | <u>7</u>  |
|  |  |  | £              | s.        | d.        |  |  |  | £              | s.        | d.        |
| To Balance .. .. .                       |  |  | 22,079         | 6         | 8         | By Excess of expenditure over income .. .. . |  |  | 22,254         | 15        | 11        |
| Fees remitted .. .. .                    |  |  | 26             | 11        | 0         |  |  |  |                |           |           |
| Interest on capital .. .. .              |  |  | 148            | 18        | 3         |  |  |  |                |           |           |
|  |  |  | <u>£22,254</u> | <u>15</u> | <u>11</u> |  |  |  | <u>£22,254</u> | <u>15</u> | <u>11</u> |

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (1) Rental value as assessed by Public Works Department; (2) interest on capital.

## BALANCE-SHEET AS AT 31ST MARCH, 1933.

| <i>Liabilities.</i>                 |  |  | £              | s.        | d.        | <i>Assets.</i>                            |  |  | £              | s.        | d.        |
|-------------------------------------|--|--|----------------|-----------|-----------|---|--|--|----------------|-----------|-----------|
| Capital .. .. .                     |  |  | 3,418          | 14        | 10        | Furniture and fittings .. .. .            |  |  | 1,910          | 0         | 4         |
| Treasury Adjustment Account .. .. . |  |  | 22,773         | 4         | 5         | Mechanical appliances .. .. .             |  |  | 305            | 18        | 0         |
| Creditors—                          |  |  | £              | s.        | d.        | Books .. .. .                             |  |  | 1,196          | 1         | 9         |
| Departmental .. .. .                |  |  | 28             | 5         | 1         | Stationery .. .. .                        |  |  | 163            | 2         | 11        |
| Sundry .. .. .                      |  |  | 288            | 14        | 5         | Stamps .. .. .                            |  |  | 43             | 3         | 2         |
|                                     |  |  |                |           |           | Debtors—                                  |  |  | £              | s.        | d.        |
| Fees paid in advance .. .. .        |  |  |                |           |           | Departmental .. .. .                      |  |  | 102            | 6         | 0         |
| Depreciation reserve .. .. .        |  |  |                |           |           | Sundry .. .. .                            |  |  | 2,745          | 15        | 10        |
| Writings-off, Suspense .. .. .      |  |  |                |           |           |   |  |  | 2,848          | 1         | 10        |
|                                     |  |  |                |           |           | Assets in Suspense .. .. .                |  |  | 8              | 11        | 0         |
|                                     |  |  |                |           |           | Excess of expenditure over income .. .. . |  |  | 22,254         | 15        | 11        |
|                                     |  |  | <u>£28,729</u> | <u>14</u> | <u>11</u> |   |  |  | <u>£28,729</u> | <u>14</u> | <u>11</u> |

J. H. FOWLER, F.R.A.N.Z., Chief Clerk.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.

## BANK OF NEW ZEALAND SHARES ACCOUNT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1933.

| <i>Expenditure.</i>                              |  |  | £               | s.       | d.       | <i>Income.</i>                                  |  |  | £               | s.       | d.       |
|--|--|--|-----------------|----------|----------|---|--|--|-----------------|----------|----------|
| To Interest on consolidated stock .. .. .        |  |  | 32,500          | 0        | 0        | By Dividends received and declared for the year |  |  | 187,500         | 0        | 0        |
| Management charges on consolidated stock .. .. . |  |  | 258             | 10       | 9        |   |  |  |                 |          |          |
| Excess of income over expenditure .. .. .        |  |  | 154,741         | 9        | 3        |   |  |  |                 |          |          |
|  |  |  | <u>£187,500</u> | <u>0</u> | <u>0</u> |   |  |  | <u>£187,500</u> | <u>0</u> | <u>0</u> |

## BALANCE-SHEET AS AT 31ST MARCH, 1933.

| <i>Liabilities.</i>  |  |  | £                 | s.       | d.       | <i>Assets.</i>                                 |  |  | £                 | s.       | d.       |
|--|--|--|-------------------|----------|----------|--|--|--|-------------------|----------|----------|
| Capital Account—   |  |  | £                 |          |          | Bank of New Zealand shares (at nominal value)— |  |  | £                 |          |          |
| New Zealand consolidated stock—                                |  |  |                   |          |          | 500,000 preference A shares .. .. .            |  |  | 500,000           | 0        | 0        |
| 3½ per cent., 1940 .. .. .                                     |  |  | 500,000           |          |          | 1,375,000 preference B shares .. .. .          |  |  | 1,375,000         | 0        | 0        |
| 4 per cent., 1943-63 .. .. .                                   |  |  | 375,000           |          |          | 234,375 long-term mortgage C shares .. .. .    |  |  | 234,375           | 0        | 0        |
|  |  |  |                   |          |          | Dividends declared but not paid .. .. .        |  |  | 91,406            | 5        | 0        |
| Bank of New Zealand Shares Account: Investment Account .. .. . |  |  |                   |          |          | Treasury Adjustment Account .. .. .            |  |  | 69,985            | 18       | 0        |
| Capital reserve .. .. .  |  |  |                   |          |          |  |  |  |                   |          |          |
| Accrued interest on consolidated stock .. .. .                 |  |  |                   |          |          |  |  |  |                   |          |          |
| Excess of income over expenditure .. .. .                      |  |  |                   |          |          |  |  |  |                   |          |          |
|  |  |  | <u>£2,270,767</u> | <u>3</u> | <u>0</u> |  |  |  | <u>£2,270,767</u> | <u>3</u> | <u>0</u> |

Accumulated profits to 31st March, 1933, £2,611,832, credited to the Consolidated Fund.

G. C. RODDA, F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the comment that no charge for the cost of exchange on payments made in London is included in the account.—J. H. FOWLER, Deputy Controller and Auditor-General.