1933.

NEW ZEALAND.

EAST COAST NATIVE TRUST LANDS.

MANGATU Nos. 1, 3, AND 4 BLOCKS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE PERIOD 1ST JULY, 1932, TO 30TH JUNE, 1933.

Presented to both Houses of the General Assembly in pursuance of the Native Purposes Act, 1931.

MANGATU No. 1.

BALANCE-SHEET AS AT 30TH JUNE, 1933.

Liabilities.

	£ s. d.	£ s. d.
Public Trustee—		
General mortgage No. 1		24,286 6 3
General mortgage No. 2		26,951 5 0
Pukutarewa mortgage ..	15,000 0 0	
Interest accrued ..	678 0 3	
		15,678 0 3
Wairere mortgage ..	50,000 0 0	
Interest accrued ..	3,223 1 4	
		53,223 1 4
Bank of Australasia—		
Current Account ..	24,188 8 9	
Interest accrued ..	278 17 9	
		24,467 6 6
Native Trustee—		
Mortgage Account ..	20,000 0 0	
Interest accrued ..	1,186 17 1	
		21,186 17 1
Foster Trustees—		
Mortgage Account ..	1,600 0 0	
Interest accrued ..	16 0 0	
		1,616 0 0
East Coast Commissioner		17,823 18 1
Rates accrued		2,429 0 6
Sundry creditors		152 14 5
Mangatahu Station Current Account ..		30,676 4 0
Distribution accounts		1,519 4 9
Capital Account		206,785 13 0
Income Account		3,754 10 10
		£430,550 2 0

Assets.

	£ s. d.	£ s. d.
Freehold property ..	..	301,589 13 9
Roads Account	2,092 5 1	
Survey Account ..	287 8 6	
		2,379 13 7
Fencing Account ..	..	116 7 0
Advances—		
Sundry blocks ..	533 16 5	
Distribution Account ..	8 0 0	
Royal Commission ..	1,899 5 11	
Owners' appeal on account of Blocks 1 and 4 ..	859 5 9	
Advances to owners ..	3,340 4 7	
		6,640 12 8
Mangatu Nos. 3 and 4 ..	..	4,214 15 3
Sundry debtors	702 5 11	
Rent outstanding ..	5,212 3 11	
		5,914 9 10
Investments—		
Poverty Bay Farmers' Meat Co., Ltd. (shares)	5 0 0	
Williams and Kettle, Ltd. (shares)	35 0 0	
		40 0 0
Mangatahu live-stock ..	..	7,440 10 0
Okaihau Station.. ..	15,133 14 6	
Live-stock	3,192 10 0	
		18,326 4 6
Pukutarewa Station ..	18,246 0 9	
Live-stock	6,398 12 0	
		24,644 12 9
Waitangirua Station ..	13,667 16 0	
Live-stock	4,807 2 0	
		18,474 18 0
Wairere Station ..	3,376 13 4	
Live-stock	13,998 18 0	
		17,375 11 4
Waikakariki Station ..	13,597 17 9	
Live-stock	2,025 14 0	
		15,623 11 9
Office furniture and fittings ..		15 15 0
Produce and wool unrealized ..		7,753 6 7
		£430,550 2 0

AUDITOR'S CERTIFICATE.

We have audited the accounts of Mangatu No. 1 Block, East Coast Native Trust lands, for the year ended 30th June, 1933, and our report on the audit of the accounts is contained in letter of even date, to the Hon. the Minister of Native Affairs.

Wellington, 19th September, 1933.

CLARK, MENZIES, GRIFFIN, AND ROSS,
Public Accountants, Auditors.

INCOME ACCOUNT AS AT 30TH JUNE, 1933.

Expenditure.

	£ s. d.	£ s. d.
To General expenses ..	107 3 9	
Land-tax	294 17 8	
Legal expenses ..	37 1 6	
Commission	87 7 9	
Interest	4,752 6 1	
Management and office expenses	215 11 10	
		5,494 8 7
Balance		3,754 10 10
		£9,248 19 5

Income.

	£ s. d.
By Balance	4,867 5 6
Rent	4,381 13 11
	£9,248 19 5