

1933.
NEW ZEALAND.

E D U C A T I O N : TEACHERS' SUPERANNUATION FUND.

Presented to both Houses of the General Assembly by Command of His Excellency.

No. 1.—TWENTY-SEVENTH ANNUAL REPORT OF THE TEACHERS' SUPERANNUATION BOARD.

FOR THE YEAR ENDED 31ST JANUARY, 1933.

The Hon. the Minister of Education.

SIR,—

Wellington, 12th August, 1933.

The Board has to submit the following report for the year ended the 31st January, 1933 :—

The Board.—The usual quarterly meetings of the Board were held in February, May, August, and November.

The following figures show the transactions, &c., of the fund for the year ended 31st January, 1933, as compared with those for previous year :—

	1933.	1932.
Contributors on roll at 31st January	9,355	9,964
Increase over previous year	55
Decrease from previous year	609	..
Retiring and other allowances—		
Annual rate granted during year	£44,615	£28,018
Total annual rate at 31st January	£296,784	£259,199
Number granted during year—		
On retirement	205	126
To widows	16	20
To children	3	14
Number discontinued during year—		
By death	44	44
By other causes	15	21
Number current at 31st January—		
Retired members	1,530	1,362
Widows and children	312	315
Income for year—	£	£
Contributions	113,764	115,961*
Government subsidy—		
Section 112 of Act	43,000	43,000
Section 114 of Act	4,020	3,917
Total Government subsidy	47,020	46,917
Interest	61,117	72,682
Total income	£221,901	£235,560

* £136,931 less rebate under Finance Act, 1931, £20,970.