

B.—1 [Pt. IV], SUP. TO 1932.

1932.
NEW ZEALAND.

BALANCE-SHEETS

AND

STATEMENTS OF ACCOUNTS

OF VARIOUS

GOVERNMENT DEPARTMENTS

FOR THE

YEAR 1931-32.

AUDITED ACCOUNTS.

1—B. 1 [Pt. IV] (SUPPLEMENT).

CONTENTS.

	PAGE		PAGE
Administration of Western Samoa	2	National Endowment Account	61
Agriculture Department—Departmental	4	Native Department	62
Cook Islands Department	12	Native Department—District Maori Land Boards	64
Electric Supply Account	16	Native Land Settlement Account	70
External Affairs Department	27	Naval Defence	74
General Purposes Relief Account	28	New Zealand Reparation Estates, Samoa	75
Government Stores Marine Insurance Fund	29	Police Department	78
Immigration Department	30	Post and Telegraph Department	79
Industries and Commerce, Tourist, and Publicity Department	31	Prisons Department	83
Lands and Survey Department—		Public Debt Redemption Fund	91
Departmental	38	Public Trust Office	92
Primary Education Endowment Deposit Account	39	Public Works Department	94
Secondary Education Endowment Deposit Account	40	Public Works Department—Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account	103
Wanganui River Trust Account	41	Railways Department	104
Legislative Departments	42	Reserve Fund Account	112
Main Highways Account	43	Scientific and Industrial Research Department	114
Maori Arts and Crafts Board	47	State Balance Sheet	128
Maori Purposes Fund Control Board	48	State Forests Account	119
Marine Department	50	Transport Department	123
Mental Hospitals Department	54	Unemployment Fund	124
Mines Department	58	Waihou and Ohinemuri Rivers Improvement Account	126
Mining Advances Account	59	Westport Harbour Account	127
Miscellaneous Advances from Consolidated Fund	60		

THE FOLLOWING HAVE ALREADY BEEN PUBLISHED IN B.—1 [Pt. IV], TO WHICH THIS PAPER IS A SUPPLEMENT.

	PAGE		PAGE
Agriculture Department—		Lands and Survey Department— <i>continued.</i>	
Moumahaki Endowment Account	5	Otago University Endowment Account	58
Orchard Tax Act 1927 Deposit Account	3	Rotorua College and Grammar School Account	59
Wairarua Agricultural Endowment Account	5	Taranaki Scholarship Endowment Account	59
Audit Department	6	Victoria College Endowment Account	60
Bank of New Zealand Shares Account	7	Waihiata-Hamiltons Library Endowment Account	60
British Phosphate Commissioners	65	Wairoa Harbour Endowment Account	61
Cheviot Estate Account	45	Wanganui Harbour Endowment Account	61
Crown Law Office	7	National Provident Fund	62
Customs Department	8	National Provident Fund and Friendly Societies Department	63
Defence Department	9	Native Trust Office	64
Discharged Soldiers Settlement Loans Act 1920		Nauru and Ocean Islands Account	65
Depreciation Fund Account	13	Pensions Department	66
Discharged Soldiers Settlement Account	14	Prime Minister's Department	67
Education Department	16	Printing and Stationery Department	68
Electoral Department	27	Public Service Commissioner's Office	70
Government Fire Insurance Fund	27	Public Service Superannuation Fund	71
Government Life Insurance Department	28	Railways Superannuation Fund	72
Greymouth Harbour Board—Special Coal Rate	29	Rangitaiki Land Drainage Account	75
Hauraki Plains Settlement Account	30	Samoan Loan Sinking Fund	76
Health Department	31	Samoan Loan Suspense Account	76
Internal Affairs Department	37	Scenic Reserves Account	77
Justice Department	40	Stamp Duties Department	78
Kauri-gum Industry Account	41	State Advances Office—	
Labour Department	42	Settlers Branch	79
Land and Deeds Department	44	Rural Advances Branch	81
Land and Income Tax Department	43	Workers Branch	82
Land for Settlements Account	45	Local Authorities Branch	83
Lands and Survey Department—		Public Debt Sinking Fund Branch	84
Auckland Museum Endowment Account	48	Advances Office Sinking Fund Account	85
Bluff Harbour Endowment Account	49	Housing Account	86
Clutha River Trust Account	49	Loans to Employers for Workers' Dwellings Account	87
Crown Lands	50	Fruit-preserving Industry Account	88
Geraldine County River District Account	52	Cold Storage Advances Account	89
Gore High School Endowment Account	52	Fishing Industry Promotion Account	90
Greymouth Technical and Hokitika High Schools Account	53	Repatriation	91
Hunter Soldiers' Assistance Trust Account	54	State Coal-mines	92
Hutt Valley Land Settlement Account	55	State Fire Insurance Office	96
New Zealand University Endowment (Westland) Account	56	State Fire Insurance Office—Accident Branch	97
North Island Experimental Dairy School Account	57	Swamp Land Drainage Account	98
Otago Boys' and Girls' High Schools Endowment Account	57	Teachers' Superannuation Fund	100
		Treasury Department	101
		Valuation Department	102

ACCOUNTS UNDER AUDIT.

Board of Maori Ethnological Research.

DEPARTMENT OF AGRICULTURE.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

Particulars.	Head Office.	Live-stock Division.	Horticulture Division.	Dairy Division.	Fields Division.	Total.
<i>Dr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Personal services and locomotion	28,226 6 8	92,699 13 8	20,166 17 1	45,189 7 8	30,979 0 6	217,261 5 7
General establishment (office rents, printing, &c.)	16,907 12 1	934 16 5	210 0 5	77 2 6	429 0 2	18,558 11 7
Investigations and works for improvement of agricultural knowledge	1,236 13 1	209 10 5	135 5 2	8,268 9 6	1,621 17 1	11,471 15 3
Control and destruction of diseases and pests	..	8,478 16 8	..	..	47 6 9	8,526 3 5
Grading, testing, and laboratory services to improve agricultural knowledge and the standard of agricultural exports	428 6 5	1,082 18 1	..	..	..	1,511 4 6
Carriage of lime and fertilizers ..	152,680 7 5	..	..	..	..	152,680 7 5
Carriage of fodder for starving stock	609 11 11	..	..	..	..	609 11 11
Subsidy on superphosphate deliveries	73,435 19 1	..	..	..	..	73,435 19 1
Guarantee on shipments of fruit..	..	..	19,216 5 10	..	..	19,216 5 10
Guarantee on shipments of eggs	..	47 14 8	..	..	..	47 14 8
Grants to Lincoln College ..	1,524 5 5	..	..	..	..	1,524 5 5
Compensation under the Stock Act	..	12,178 4 3	..	..	..	12,178 4 3
Compensation under Slaughtering and Inspection Act	..	10,077 17 0	..	..	..	10,077 17 0
	275,049 2 1	125,709 11 2	39,728 8 6	53,534 19 8	33,077 4 6	527,099 5 11
<i>Cr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
By Control and destruction of diseases and pests	..	..	26 16 5	..	..	26 16 5
Grading, testing, and laboratory services to improve agricultural knowledge and the standard of agricultural exports	..	..	..	32,496 18 4	414 16 5	32,911 14 9
Interest on sundry advances ..	..	180 5 8	..	36 14 8	..	217 0 4
Fees under Dairy Industry Act ..	..	2,570 17 6	..	..	..	2,570 17 6
Fees under Stock Act ..	..	835 3 0	..	..	..	835 3 0
Fees under Slaughtering and Inspection Act	..	38,656 0 7	..	..	..	38,656 0 7
Fees under Orchard and Garden Diseases Act	..	..	699 15 10	..	..	699 15 10
Fees under Margarine Act ..	..	..	..	8 0 0	..	8 0 0
Fees under Veterinary Surgeons Act	11 15 0	..	..	..	..	11 15 0
Balance carried down ..	275,037 7 1	83,467 4 5	39,001 16 3	20,993 6 8	32,662 8 1	451,162 2 6
	275,049 2 1	125,709 11 2	39,728 8 6	53,534 19 8	33,077 4 6	527,099 5 11
<i>Dr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Balance brought down ..	..	..	..	..	..	451,162 2 6
Depreciation ..	..	..	..	..	..	7,551 17 7
Interest..	..	..	..	..	..	5,993 2 0
						£464,707 2 1
To Balance brought down ..	..	..	..	..	..	463,116 7 9
Losses from special accounts:	£ s. d.					
Experimental farms and areas, quarantine stations, poultry station, and cattle-dip ..	7,561 3 2					
Less losses carried to realization accounts ..	1,909 8 8					
		5,651 14 6				
Realization experimental farms and quarantine station ..	..	7,002 0 9				
Rabbit-destruction, poisons, and poison-mixing depots ..	..	236 17 1				
Ruakura Farm of Instruction—						
Farm-working ..	4,589 15 7					
Experimental, educational, and hostel ..	4,557 9 9					
		9,147 5 4				
		£485,154 5 5				£485,154 5 5
<i>Cr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
By Rent of buildings ..	..	..	..	..	..	1,557 19 4
Territorial revenue ..	..	..	..	..	..	32 15 0
Balance carried down ..	..	..	..	..	..	463,116 7 9
						£464,707 2 1
By Profits from special accounts: Te Kauwhata						£ s. d.
Horticultural Station ..	..	..	..	..	..	78 18 7
Balance ..	..	..	..	..	..	485,075 6 10

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental values as assessed by the Public Works and Justice Department; (b) Interest at 4½ per cent. on capital.

DEPARTMENT OF AGRICULTURE—continued.
EXPERIMENTAL FARMS AND AREAS, QUARANTINE STATIONS, POULTRY STATION, AND CATTLE-DIP.
WORKING ACCOUNT AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1932.

	Waimaunga Farm to 10th October, 1931.		Ashburton Farm to 30th June, 1931.		Mamaku Farm.		Pawera Farm.		Marton Area.		Galloway Area to 11th November, 1931.		Gore Area.		Lincoln Pure Seed Station from 1st June, 1931.		Motuili Island Quarantine Station.		Somes Island Quarantine Station.		Quail Island Quarantine Station to 31st January, 1932.		Poultry Station, Wallaceville.		Mohakaiti Cattle-dip.		Total.							
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.						
<i>Dr.</i>																																		
To Stock, 1st April, 1931—	548	5	0	0	627	11	0	0	988	8	0	1,219	5	0	0	0	0	52	12	6	108	5	0	434	10	0	0	4,284	7	6				
Live-stock ..	489	0	9	5	293	12	11*	0	201	16	11	754	4	8	0	0	0	37	15	6	23	8	3	81	15	10	7	4	6					
Farm crops and stores ..	191	17	5	0	531	18	3	0	495	10	1	295	14	11	0	0	0	212	6	0	240	13	10	492	17	9	72	0	0					
Wages ..	..	..	..	..	512	2	2	3	6	17	3	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Purchase of live-stock ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Launch and steamer services ..	3	19	0	0	66	18	9	0	169	18	10	27	6	0	0	0	0	141	19	0	186	1	1	32	7	0	..	..	..		
Manures and seeds ..	..	..	..	..	..	..	..	..	..	..	..	0	16	0	0	0	0	..	..	..	..	..	..	..	..	..	..	..	..	..
Cultivating, harvesting, &c. ..	..	..	..	..	24	6	2	0	6	14	1	18	7	6	0	0	0	201	16	1	24	17	6	556	10	0	..	..	..		
Purchase of foodstuffs ..	..	..	..	..	70	17	10	0	29	10	11	34	11	2	0	0	0	11	8	2	64	0	11	69	2	2	..	..	..		
Cartage and sundries ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Balance carried down ..	..	..	..	..	106	17	9	0	106	17	9	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	1,257	19	3	436	2	6	2,127	7	1,898	16	1	2,350	5	3	730	18	1	657	17	3	647	6	7	1,634	15	9	108	8	11	13,356	3	11		
To Balance brought down ..	619	2	3	..	548	14	6	8	314	6	8	267	14	9	355	15	11	336	4	3	418	5	10	249	1	5	8	3	7	3,749	18	4		
Repairs and maintenance ..	..	..	..	..	49	3	8	0	10	13	8	5	7	10	0	0	0	17	15	1	54	8	10	8	18	3	9	13	9	186	4	2
Sundries ..	18	3	7	1	2	5	0	0	14	0	8	16	11	3	0	0	0	..	..	..	14	0	0	60	12	6	..	..	..	180	6	9
Management ..	33	6	8	10	0	0	0	0	50	0	0	30	0	0	0	0	0	..	..	..	20	0	0	50	0	0	5	0	0	399	3	4
Rent ..	..	..	..	..	56	13	10	0	..	..	..	124	12	9	0	0	0	..	..	..	..	..	..	6	0	0	..	..	..	350	9	4
Depreciation ..	68	7	10	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Interest on capital ..	185	8	3	10	0	6	409	3	0	222	16	3	103	0	0	0	0	47	4	8	144	13	7	132	4	4	48	7	3	1,925	12	8		
Administration charges ..	..	..	..	..	4	4	4	0	20	18	4	150	6	10	11	16	0	84	13	2	229	3	6	200	7	1	43	13	6	1,754	13	9
Balances (profits) ..	..	..	..	..	24	16	8	0	8	10	0	9	12	10	7	15	9	12	2	10	7	18	4	2	14	5	1	18	2	..	..	..
	930	1	1	106	17	9	1,291	3	2	779	18	7	582	13	6	479	12	6	522	19	3	888	10	1	669	2	2	116	16	3	7,800	4	3	
<i>Cr.</i>																																		
By Sales of live-stock ..	127	14	6	..	813	5	1	0	57	13	6	127	18	10	..	..	..	7	19	6	24	10	8	276	1	9	..	..	..	1,530	8	11
Sales of produce ..	58	10	6	73	9	7	181	2	5	453	10	2	5	0	0	253	10	4	..	..	..	..	..	606	17	0	..	..	..	1,779	9	11
Fees ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Sundries	15	0	0	0	1	18	0	
Stock, 31st March, 1932—	440	0	0	45	0	0	274	13	0	829	15	0	1,265	3	0	0	0	34	12	6	82	0	0	365	12	0	..	..	..	3,600	1	6
Live-stock ..	12	12	0	302	12	11	309	12	1	241	12	9	435	18	4	256	15	0	17	17	5	8	16	8	124	15	2	18	9	1	2,190	5	1	
Farm crops and stores ..	619	2	3	..	548	14	6	8	314	6	8	267	14	9	355	15	11	336	4	3	418	5	10	249	1	5	8	3	7	3,749	18	4		
Balances carried down ..	1,257	19	3	436	2	6	2,127	7	1,898	16	1	2,350	5	3	730	18	1	657	17	3	647	6	7	1,634	15	9	108	8	11	13,356	3	11		
	106	17	9	
By Balances brought down ..	30	0	0	..	27	10	0	0	30	0	0	18	16	8	
Rents ..	900	1	1	..	1,263	13	2	749	18	7	593	6	4	563	16	10	479	12	6	522	19	3	888	10	1	668	2	2	116	16	3	7,585	19	10
Balances (losses) ..	930	1	1	106	17	9	1,291	3	2	779	18	7	582	13	6	479	12	6	522	19	3	888	10	1	669	2	2	116	16	3	7,800	4	3	

* Difference between closing stocks at 31st March, 1931, and opening stocks at 1st April, 1931, is due to capitalization of stores.

† In addition to the expenditure debited in this account, an amount of £552 11s. 10d. was expended on the Lincoln Pure Seed Station, during the period, by the Department of Scientific and Industrial Research.

DEPARTMENT OF AGRICULTURE—*continued.*RUAKURA FARM OF INSTRUCTION—*continued.*

EXPERIMENTAL, EDUCATIONAL, AND HOSTEL SECTION TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

	Agricultural Education: General.	Departmental Exhibits.	Experimental.	S.P. Farm School. (Includes Quarters.)	Visitors.	Total.
<i>Expenditure.</i>						
To Stock at 1st April, 1931	£ s. d. 27 4 0	£ s. d. ..	£ s. d. ..	£ s. d. 58 19 9	£ s. d. ..	£ s. d. 86 3 9
Purchases	2 10 0	..	..	565 19 9	..	568 9 9
Labour	94 12 8	0 9 1	0 3 5	737 16 4	..	833 1 6
Salaries	177 17 7	..	..	1,036 0 1	143 5 4	1,357 3 0
Horse labour	59 3 10	..	0 3 0	19 2 8	..	78 9 6
Repairs and sundries paid for ..	50 11 8	0 6 3	22 18 9	125 17 8	..	199 14 4
Feed purchased .. ..	..	..	19 7 6	..	..	19 7 6
Produce from farm .. ..	..	..	63 0 0	760 19 11	0 4 0	824 3 11
Store issues	15 1 1	..	..	238 11 0	..	253 12 1
Totals	427 0 10	0 15 4	105 12 8	3,543 7 2	143 9 4	4,220 5 4
<i>Income.</i>						
By Sales	£ s. d. ..	£ s. d. ..	£ s. d. 51 18 9	£ s. d. 1,944 13 9	£ s. d. ..	£ s. d. 1,996 12 6
Issues, produce (board allowance) ..	..	..	7 3 9	326 18 0	..	334 1 9
Stock at 31st March, 1932	29 14 0	..	..	53 11 7	..	83 5 7
Balances (loss)	397 6 10	0 15 4	46 10 2	1,218 3 10	143 9 4	1,806 5 6
Totals	427 0 10	0 15 4	105 12 8	3,543 7 2	143 9 4	4,220 5 4

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

	Farm Working Account.	Experimental, Educational, and Hostel Section.	Total.
<i>Dr.</i>			
To Trading Account: Balance, being loss, brought forward	£ s. d. 2,515 17 7	£ s. d. 1,806 5 6	£ s. d. 4,322 3 1
Less gross profit, brought forward	814 16 2	..	814 16 2
Interest	1,701 1 5	1,806 5 6	3,507 6 11
Depreciation	2,295 15 1	1,147 17 7	3,443 12 8
Cutting hedges	380 1 11	760 3 11	1,140 5 10
Cutting hedges	15 13 11	15 13 11	31 7 10
Carpenter's Shop Working Account ..	24 10 2	24 10 2	49 0 4
Electric Light Working Account	42 19 5	85 18 11	128 18 4
Motor-car Working Account	18 19 7	37 19 1	56 18 8
Water-supply Working Account	43 14 6	43 14 6	87 9 0
Office and management expenses	168 15 1	506 5 3	675 0 4
Head Office administration expenses ..	64 10 6	129 0 11	193 11 5
	4,756 1 7	4,557 9 9	9,313 11 4
<i>Cr.</i>			
By Rents	£ s. d. 166 6 0	£ s. d. ..	£ s. d. 166 6 0
Balance, being net loss	4,589 15 7	4,557 9 9	9,147 5 4
	4,756 1 7	4,557 9 9	9,313 11 4

DEPARTMENT OF AGRICULTURE—*continued.*

TE KAUWHATA HORTICULTURAL STATION.

WORKING ACCOUNT AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

	General Farm.	Vineyard.	Wine-cellar.	Horticulture.	Management.	Totals.
<i>Dr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Stock, 1st April, 1931	792 1 7	24 5 9	12,995 0 2	16 11 6	..	13,827 19 0
Wages and salaries	458 1 4	1,121 3 5	566 12 5	255 13 6	..	2,401 10 8
Inter-section charges .. ..	..	66 15 3	1,494 18 0	15 9 0	..	1,577 2 3
Sundry purchases	131 6 1	30 0 9	61 4 4	..	..	222 11 2
Cartage and freight	84 13 3	4 15 2	75 3 11	0 17 11	..	165 10 3
Purchase of sugar .. ..	..	..	474 2 6	..	..	474 2 6
Purchase of manures and seeds	48 14 11	50 11 8	..	..	..	99 6 7
Purchase of bottles, corks, &c... ..	..	..	21 5 6	..	..	21 5 6
Purchase of cases, straw, &c. .. ..	..	..	28 15 0	..	..	28 15 0
Balances carried down	38 14 4	211 12 5	2,327 13 0	..	..	2,577 19 9
	1,553 11 6	1,509 4 5	18,044 14 10	288 11 11	..	21,396 2 8
To Balances brought down .. ..	..	..	..	268 2 7	..	268 2 7
Repairs and maintenance	49 12 9	11 3 8	1 17 6	1 2 0	28 3 8	91 19 7
Salaries and sundry expenses .. ..	..	..	..	..	798 8 6	798 8 6
Depreciation	65 3 5	65 9 7	66 6 5	6 4 3	128 9 6	331 13 2
Interest	122 1 5	92 7 8	787 4 11	15 1 10	112 11 6	1,129 7 4
Administration .. ..	..	..	..	..	87 7 7	87 7 7
Balances (profit) .. ..	..	42 11 6	1,472 4 2	..	..	1,514 15 8
	236 17 7	211 12 5	2,327 13 0	290 10 8	1,155 0 9	4,221 14 5
<i>Cr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
By Sales of firewood	57 10 0	..	..	..	..	57 10 0
Sheep, cattle, and wool	671 13 10	..	..	..	..	671 13 10
Sales of produce and sundries	478 5 5	35 15 7	29 15 10	5 7 10	..	549 4 8
Sales of bulk wine .. ..	..	..	1,632 10 0	..	..	1,632 10 0
Sales of case wine .. ..	..	..	1,255 3 9	..	..	1,255 3 9
Inter-section charges	127 2 3	1,450 0 0	..	..	..	1,577 2 3
Stock, 31st March, 1932	219 0 0	23 8 10	15,127 5 3	15 1 6	..	15,384 15 7
Balances carried down .. ..	..	..	..	268 2 7	..	268 2 7
	1,553 11 6	1,509 4 5	18,044 14 10	288 11 11	..	21,396 2 8
By Balances brought down	38 14 4	211 12 5	2,327 13 0	..	..	2,577 19 9
Rent .. ..	..	..	..	..	181 19 2	181 19 2
Electric light, &c. .. ..	..	..	..	..	25 18 5	25 18 5
Balances (losses)	198 3 3	..	..	290 10 8	947 3 2	1,435 17 1
	236 17 7	211 12 5	2,327 13 0	290 10 8	1,155 0 9	4,221 14 5

Summary of Profits and Losses with Allocation of "Management."

Section.	Profit.	Loss.	Management.	Profit.	Loss.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
General farm .. ..	..	198 3 3	109 15 0	..	307 18 3
Vineyard	42 11 6	..	248 6 11	..	205 15 5
Wine-cellar	1,472 4 2	..	519 15 3	952 8 11	..
Horticulture .. ..	..	290 10 8	69 6 0	..	359 16 8
				952 8 11	873 10 4
Deduct loss .. ..	..	..	..	873 10 4	..
Net profit .. ..	..	..	..	78 18 7	..

DEPARTMENT OF AGRICULTURE—continued.
RABBIT-DESTRUCTION, POISONS, AND POISON-MIXING DEPOTS.
WORKING ACCOUNT AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

	Green Island Depot.	Frankton Junction Depot.	Kaikoura Depot.	Wellington Distributions, Phosphorized Pollard.	Dunedin Distributions, Phosphorized Pollard.	Christchurch Distributions, Phosphorized Pollard.	Dominion Distributions, Carbon Bisulphide.	Dominion Distributions, Strychnine.	Total.
<i>Dr.</i>									
To Stock, 1st April, 1931	£ s. d. 83 4 11	£ s. d. 446 5 10	£ s. d. 11 5 3	£ s. d. 89 2 3	£ s. d. 99 11 0	£ s. d. 32 7 2	£ s. d. 25 9 9	£ s. d. 723 2 4	£ s. d. 1,510 8 6
Wages	12 0 0	327 9 2	8 0 0	..	..	..	364 3 4	215 4 0	347 9 2
Purchase of poisons	..	..	..	..	..	..	..	..	579 7 4
Sugar, pollard, &c.	25 11 9	225 19 11	11 1 1	..	..	..	..	..	262 12 9
Sundries	5 13 7	10 4 11	5 11 9	..	..	..	..	..	21 10 3
Packing, cartage, &c.	46 14 10	212 0 4	1 15 0	0 5 0	1 6 7	4 12 4	26 15 10	24 5 6	317 16 5
Transfers (in)	91 18 3	5 17 0	0 4 8	60 15 6	19 8 8	19 8 8	..	9 3 4	187 7 5
Balances carried down	133 12 5	38 0 7	13 12 7	9 16 8	2 7 2	5 2 1	84 12 7	350 13 0	637 17 1
	398 15 9	1,265 17 9	51 10 4	159 19 5	103 4 9	61 10 3	501 2 6	1,322 8 2	3,864 8 11
<i>Cr.</i>									
By Poison sales	£ s. d. .. 0 3	£ s. d. 761 13 11	£ s. d. 36 13 10	£ s. d. 69 4 10	£ s. d. 11 6 6	£ s. d. 53 3 2	£ s. d. 320 13 9	£ s. d. 1,016 1 10	£ s. d. 1,336 15 7
Phosphorized pollard sales	..	..	..	..	..	..	..	..	1,189 2 6
Transfers (out)	..	80 4 2	..	..	91 18 3	..	6 1 8	9 3 4	187 7 5
Sundries	57 14 4	26 4 6	1 14 6	13 15 0	..	..	..	..	99 8 4
Stock, 31st March, 1932	84 1 2	397 15 2	13 2 0	76 19 7	..	8 7 1	174 7 1	297 3 0	1,051 15 1
	398 15 9	1,265 17 9	51 10 4	159 19 5	103 4 9	61 10 3	501 2 6	1,322 8 2	3,864 8 11
<i>Dr.</i>									
To Repairs and maintenance	£ s. d. 9 2 6	£ s. d. 12 4 6	£ s. d. 4 0 0	£ s. d. 8 0 0	£ s. d. 2 0 0	£ s. d. 5 0 0	£ s. d. 22 0 0	£ s. d. 110 0 0	£ s. d. 21 7 0
Management	30 0 0	45 0 0	1 10 6	..	..	..	..	..	226 0 0
Depreciation	129 16 3	124 2 1	1 16 3	4 0 0	4 10 0	1 1 5	0 19 8	32 9 11	255 8 10
Interest	147 11 0	144 9 9	0 13 7	0 16 8	0 2 10	0 14 3	7 1 4	13 10 2	336 18 0
Administration	4 4 0	7 17 6	5 12 3	..	..	..	54 11 7	194 12 11	35 0 4
Balances (profits)	..	..	..	..	..	..	..	..	254 16 9
	320 13 9	333 13 10	13 12 7	12 16 8	6 12 10	6 15 8	84 12 7	350 13 0	1,129 10 11
<i>Cr.</i>									
By Balances brought down	£ s. d. 133 12 5	£ s. d. 38 0 7	£ s. d. 13 12 7	£ s. d. 9 16 8	£ s. d. 2 7 2	£ s. d. 5 2 1	£ s. d. 84 12 7	£ s. d. 350 13 0	£ s. d. 637 17 1
Balances (losses)	187 1 4	295 13 3	..	3 0 0	4 5 8	1 13 7	..	..	491 13 10
	320 13 9	333 13 10	13 12 7	12 16 8	6 12 10	6 15 8	84 12 7	350 13 0	1,129 10 11
Losses	..	..	..	..	..	..	..	..	£ s. d. 491 13 10
Profits	..	..	..	..	..	..	..	..	254 16 9
Net loss	..	..	..	..	..	..	..	..	£236 17 1

DEPARTMENT OF AGRICULTURE—*continued.*

ASHBURTON, GALLOWAY, AND WAIMAUNGA EXPERIMENTAL FARMS AND QUAIL ISLAND QUARANTINE STATION.

REALIZATION ACCOUNT.

	Ashburton as at 30th June, 1931.	Galloway as at 11th November, 1931.	Waimaunga as at 10th October, 1931.	Quail Island as at 31st January, 1932.	Total.
<i>Dr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Profit and Loss Account .. ..	..	563 16 10	900 1 1	470 7 5	1,934 5 4
Sundry assets transferred—					
Land .. ..	..	260 0 0	1,280 0 0	..	1,540 0 0
Permanent improvements	251 10 0	2,672 11 4	4,926 19 1	..	7,851 0 5
Implements and tools	498 5 9	807 19 2	784 12 5	128 13 7	2,219 10 11
Furniture, fittings, and fixtures .. ..	..	11 16 0	29 9 8	2 18 0	44 3 8
Libraries .. ..	..	1 6 0	0 15 9	0 2 0	2 3 9
Transport .. ..	..	..	181 8 6	..	181 8 6
Technical instruments and equipment .. ..	..	2 2 0	..	..	2 2 0
Live-stock	45 0 0	1,265 3 0	440 0 0	194 6 0	1,944 9 0
Farm crops and stores	302 12 11	435 18 4	12 12 0	0 12 9	751 16 0
Sundry debtors	4 8 0	..	..	29 2 9	33 10 9
Realization expenses	56 17 7	115 19 1	41 0 6	16 18 0	230 15 2
	1,158 14 3	6,136 11 9	8,596 19 0	843 0 6	16,735 5 6
<i>Cr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
By Profit and Loss Account	24 16 8	..	..	..	24 16 8
Depreciation reserves transferred—					
Permanent improvements	113 3 6	735 16 10	892 16 11	..	1,741 17 3
Implements and tools	17 8 2	505 6 2	509 12 5	68 3 7	1,100 10 4
Furniture, fittings, and fixtures .. ..	..	6 17 6	20 13 8	0 13 0	28 4 2
Libraries .. ..	..	0 10 2	0 3 6	..	0 13 8
Transport .. ..	..	..	113 6 9	..	113 6 9
Technical instruments and equipment .. ..	..	1 4 8	..	..	1 4 8
Sales and transfers—					
Land and permanent improvements .. ..	..	1,914 0 0	1,821 9 2	..	3,735 9 2
Implements and tools	474 3 4	293 1 9	197 11 2	53 7 6	1,018 3 9
Furniture, fittings, and fixtures .. ..	..	..	9 3 6	2 5 0	11 8 6
Libraries .. ..	..	..	0 12 3	0 2 0	0 14 3
Transport .. ..	..	..	68 1 9	..	68 1 9
Live-stock	45 0 0	926 3 9	408 9 6	152 0 10	1,531 14 1
Farm crops and stores	310 16 1	15 8 2	..	0 12 9	326 17 0
Sundries .. ..	..	..	..	30 2 9	30 2 9
Loss on realization	173 6 6	1,738 2 9	4,554 18 5	535 13 1	7,002 0 9
	1,158 14 3	6,136 11 9	8,596 19 0	843 0 6	16,735 5 6

DEPARTMENT OF AGRICULTURE—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

	Experimental Farms and Areas, Quarantine Station, Poultry Station, and Cattle-dip.		Rabbit-destruction, Poisons, and Poison-mixing Depots.		Ruakura Farm of Instruction.		Te Kauwhata Horticultural Station.		Other than "Special" Undertakings.		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Liabilities.</i>												
Capital (includes Public Works Fund capital, £190,885 11s. 9d.)	..	..	..	..	..	..	..	..	..	..	..	..
Sundry creditors—												
General	41,309	17 3	7,499	15 7	76,525	3 6	25,092	3 11	126,199	19 7	276,636	19 10
Departmental	..	..	..	..	..	..	..	..	..	..	..	..
Depreciation Reserves	155	19 2	38	16 7	117	1 0	35	0 3	35,076	2 3	85,422	19 3
Compensation and Contribution Reserves	49	3 4	19	17 6	33	17 0	59	4 8	21,997	17 3	22,159	19 9
Profit and Loss Account	6,442	2 2	1,984	4 1	10,278	11 5	3,716	19 1	45,065	8 1	67,487	4 10
Amounts received in advance	..	..	1,496	15 4	..	..	78	18 7	..	..	1,496	15 4
Bad Debts Reserve	..	..	6	15 0	414	0 0	..	..	4,674	17 5	5,095	12 5
Writing-off, Reserve	..	..	..	..	..	..	..	..	121	6 8	121	6 8
Treasury Adjustment Account	..	..	..	..	..	..	..	..	725	0 7	725	0 7
	47,957	1 11	11,046	4 1	87,368	12 11	28,982	6 6	370,062	1 8	370,062	1 8
<i>Assets.</i>												
Land	2,881	15 0	750	0 0	35,926	2 0	113	10 0	26,599	4 3	66,270	11 3
Permanent improvements	19,249	14 0	5,097	8 11	21,411	14 0	7,911	3 11	31,213	16 6	84,883	17 4
Furniture, fittings, and fixtures	29	4 3	11	5 3	1,155	17 10	74	19 5	14,916	2 2	16,187	8 11
Libraries	0	4 0	..	..	51	17 10	19	9 1	7,414	17 5	7,486	8 4
Technical instruments and equipment	13	19 2	..	..	..	..	61	16 5	12,793	8 4	12,869	3 11
Mechanical office appliances	2,467	0 9	127	12 11	3,182	11 9	15	15 0	2,906	12 3	2,922	7 3
Implementations and tools	33	8 4	..	..	295	7 7	3,126	5 2	4,506	17 2	13,410	7 9
Transport	..	..	..	..	..	..	..	..	16,691	8 7	17,020	4 6
Sundry advances	..	..	..	..	..	..	..	..	4,095	4 1	4,095	4 1
Live-stock	1,655	12 6	..	..	5,596	12 6	161	11 6	299	2 6	7,712	19 0
Farm crops and stores	1,438	9 1	1,051	15 1	5,858	0 8	15,251	9 6	6,109	11 2	29,709	5 6
Stock on consignment	..	..	..	..	2	5 0	..	..	..	..	2	5 0
Sundry debtors—												
General	231	7 2	..	..	269	2 6	133	16 11	9,883	15 4	10,518	1 11
Departmental	72	9 6	19	10 6	0	6 0	275	5 5	1,438	14 2	1,806	5 7
Amounts paid in advance	..	..	..	..	..	..	7	10 0	1,212	11 3	1,220	1 3
Compensation and contributions	..	..	1,496	15 4	180	1 8	..	..	..	..	1,676	17 0
Profit and loss accounts	5,651	14 6	236	17 1	9,147	5 4	..	..	463,116	7 9	478,152	4 8
Realization accounts	7,002	0 9	..	..	..	..	..	..	..	..	7,002	0 9
Writing-off, Suspense	..	..	..	..	..	..	..	..	725	0 7	725	0 7
Treasury Adjustment Account	7,230	2 11	2,254	19 0	4,291	8 3	1,829	14 2	..	..	15,606	4 4
	47,957	1 11	11,046	4 1	87,368	12 11	28,982	6 6	603,922	13 6	779,276	18 11

A. S. HOUSTON, Accountant,
Department of Agriculture, Wellington.

I hereby certify that the Revenue Account, Working Accounts, Profit and Loss Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

COOK ISLANDS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Salaries		1,457	9	0	By Balance carried down		2,193	10	6
Advertising, &c.		14	15	10					
Freight, cartage, &c.		1	7	6					
Fuel, light, &c.		49	0	0					
Office expenses		4	9	2					
Postages, telegrams, &c.		238	4	1					
Printing and stationery		50	8	8					
Telephone services		32	11	2					
Travelling-expenses		75	17	1					
Sundry expenses		0	1	6					
Rent		125	0	0					
Depreciation		144	6	6					
		<u>£2,193</u>	<u>10</u>	<u>6</u>			<u>£2,193</u>	<u>10</u>	<u>6</u>
To Balance brought down		2,193	10	6	By Excess of expenditure over income		33,184	4	3
Grants to Cook Islands and Niue Island Administrations		21,633	0	0					
M.V. "Maui Pomare"—									
Balance of Revenue Account ..	£	6,175	14	3					
Interest on capital		2,983	19	4					
		<u>9,159</u>	<u>13</u>	<u>7</u>					
Interest on capital		198	0	2					
		<u>£33,184</u>	<u>4</u>	<u>3</u>			<u>£33,184</u>	<u>4</u>	<u>3</u>

NOTE.—The following charges, for which the Department possesses no parliamentary appropriation, are included: (a) Rental value as assessed by the Public Works Department; (b) interest at 4½ per cent. on capital.

M.V. "MAUI POMARE."—REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Salaries and wages		8,029	7	10	By Freights, passage-money, and miscellaneous receipts		23,182	10	7
Overtime		697	11	9	Balance		6,175	14	3
Pay in lieu of leave		184	1	10					
Labour at island ports		521	8	5					
Audit fee		45	0	0					
Victualling		2,252	12	8					
Cabin stores		621	16	1					
Deck stores		544	3	7					
Engine-room stores		354	5	8					
Fuel oil		4,591	7	9					
Lubricating-oil		1,728	7	0					
Repairs		2,776	11	1					
Painting		96	12	2					
Laundry		177	1	0					
Docking		187	14	1					
Survey fees		60	13	0					
Medical expenses		47	18	5					
Printing and stationery		25	1	7					
Rent, storage-shed		39	0	0					
Stevedoring and tallying		1,476	19	2					
Towage		16	0	0					
Harbour Board charges		274	7	0					
Retaining-fee, Superintendent Engineer		270	0	0					
Agency commission		445	12	5					
Expenses, Advisory Committee		18	11	6					
Miscellaneous expenses		530	7	8					
Depreciation on vessel		3,345	13	2					
		<u>£29,358</u>	<u>4</u>	<u>10</u>			<u>£29,358</u>	<u>4</u>	<u>10</u>
To Balance brought down		6,175	14	3	By Balance after charging interest on capital		9,159	13	7
Interest on capital		2,983	19	4					
		<u>£9,159</u>	<u>13</u>	<u>7</u>			<u>£9,159</u>	<u>13</u>	<u>7</u>

NOTE.—Owing to the short periods of stay in port stocktaking could not be completed. Certain stocks have been estimated by the Department from ship's returns and records of consumption.

COOK ISLANDS DEPARTMENT—*continued.*

NIUE ISLAND ADMINISTRATION.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>				<i>Income.</i>		<i>Grants from N.Z. Government.</i>		<i>Total Revenue.</i>	
		£	s. d.	Local Revenue.		£ s. d.		£ s. d.	
				£	s. d.	£	s. d.	£	s. d.
To Aid to revenue (refunds) ..	..	0	10 0	By Aid to revenue ..	..	386	0 0	..	386 0 0
Ammunition ..	..	84	9 3	Ammunition ..	..	102	14 11	..	102 14 11
Audit expenses ..	..	81	6 6	Benzine ..	..	493	16 3	..	493 16 3
Benzine ..	..	565	1 4	Bond storage ..	..	0	11 5	..	0 11 5
Customs duties ..	..	6	1 11	Copra export duty ..	..	92	15 2	..	92 15 2
Dog-tax ..	..	5	4 6	Customs duties ..	..	1,573	14 8	..	1,573 14 8
Education ..	..	1,803	15 11	Dog-tax ..	..	43	19 6	..	43 19 6
Fruit-cases ..	..	1,244	14 2	Education ..	..	78	8 9	1,461 0 0	1,539 8 9
Fruit-inspection fees ..	..	38	6 11	Fruit-cases ..	..	1,345	2 3	..	1,345 2 3
High Court ..	..	2	9 0	Fruit-inspection fees ..	..	78	0 4	..	78 0 4
Interpreters and office assistants	..	145	2 0	High Court fees ..	..	80	4 6	..	80 4 6
Jetty ..	..	100	4 4	Fumigation fees ..	..	0	8 0	..	0 8 0
Jetty-fumigation ..	..	11	16 10	Landing and shipping ..	..	540	18 9	..	540 18 9
Landing and shipping ..	..	339	12 0	Licenses ..	..	125	0 0	..	125 0 0
Liquor ..	..	120	8 5	Liquor ..	..	125	14 6	..	125 14 6
Hospital and medical services ..	..	2,284	15 2	Medical services ..	..	50	14 6	1,435 0 0	1,485 14 6
Miscellaneous services ..	..	96	10 7	Native Land Court fees, &c.	..	0	15 0	..	0 15 0
Niue Island Council ..	..	72	11 3	Office equipment ..	..	39	12 9	..	39 12 9
Office furniture and fittings (repairs, &c.) ..	..	86	18 10	Printing and stationery ..	..	5	8 3	..	5 8 3
Police ..	..	440	2 1	Prisoners (food, &c.) ..	..	230	0 11	..	230 0 11
Printing and stationery ..	..	63	6 5	Public Works ..	..	762	15 3	..	762 15 3
Prisoners (food and supervision)	..	439	0 7	Registration and permit fees ..	..	13	12 0	..	13 12 0
Public Works—				Residency ..	..	14	6 3	..	14 6 3
Foreman ..	..	97	4 0	Resident Commissioner's Department ..	..	..	..	1,173 0 0	1,173 0 0
Buildings ..	..	12	1 10	Shipping lights ..	..	..	..	100 0 0	100 0 0
Stock ..	..	482	5 5	Stamp sales ..	..	754	1 7	..	754 1 7
Tools ..	..	11	16 9	Superannuation ..	..	10	18 9	..	10 18 9
Registration and permit fees (refunds) ..	..	0	10 0	Transport ..	..	726	1 11	..	726 1 11
Reservoirs ..	..	157	11 11	Wireless ..	..	167	6 8	..	167 6 8
Residency furniture (repairs, &c.)	..	176	9 4	Excess of expenditure over income ..	..	786	13 7	..	786 13 7
Resident Commissioner's Department ..	..	587	11 9						
Roads ..	..	159	2 3						
Stamp-printing ..	..	147	6 8						
Superannuation subsidy ..	..	17	18 4						
Transport ..	..	728	18 9						
Treasury Department ..	..	424	10 0						
Wireless services ..	..	392	14 1						
Shipping Light Reserve ..	..	200	0 0						
Storm Reparation Fund ..	..	250	0 0						
Depreciation ..	..	920	7 4						
		£12,798	16 5			£8,629	16 5	£4,169 0 0	£12,798 16 5

COOK ISLANDS DEPARTMENT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1932.

	Departmental.	Cook Islands Administration.	Niue Administration.	Total.
<i>Liabilities.</i>				
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Capital	71,552 14 1	.. .. .	.. .. .	71,552 14 1
Accumulated funds .. .. .	.. .. .	78,264 8 3	27,233 19 9	105,498 8 0
Creditors—				
Departmental	9 4 11	.. .. .	.. .. .	9 4 11
Sundry	1,342 1 1	441 3 2	.. .. .	1,783 4 3
Depreciation reserve	13,283 8 9	.. .. .	.. .. .	13,283 8 9
Storm Reparation Fund .. .. .	.. .. .	2,322 6 4	250 0 0	2,572 6 4
Reserves .. .. .	.. .. .	1,950 0 0	200 0 0	2,150 0 0
Excess of income over expenditure .. .. .	.. .. .	2,311 12 6	.. .. .	2,311 12 6
Treasury Adjustment Account	27,078 13 1	.. .. .	.. .. .	27,078 13 1
	113,266 1 11	85,289 10 3	27,683 19 9	226,239 11 11
<i>Assets.</i>				
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Land .. .. .	.. .. .	9,797 15 0	1,070 0 0	10,867 15 0
Buildings	4,248 18 5	43,596 1 11	10,679 11 10	58,524 12 2
Water works and tanks .. .. .	.. .. .	5,688 0 4	941 17 6	6,629 17 10
Telephone system .. .. .	.. .. .	741 5 7	.. .. .	741 5 7
Plant and tools .. .. .	.. .. .	4,330 10 7	3,643 12 9	7,974 3 4
Furniture and fittings	209 14 6	4,654 6 9	2,019 14 0	6,883 15 3
N.Z.G. M.V. "Maui Pomare"	67,094 1 2	.. .. .	.. .. .	67,094 1 2
Boats .. .. .	.. .. .	337 14 6	559 12 6	897 7 0
Motor-vehicles .. .. .	.. .. .	867 15 11	952 0 0	1,819 15 11
Stocks on hand and stamps	8,262 6 7	3,764 2 0	2,519 18 8	14,546 7 3
Sundry debtors	266 17 0	3,149 18 4	.. .. .	3,416 15 4
Fixed deposits .. .. .	.. .. .	3,950 0 0	450 0 0	4,400 0 0
Cash .. .. .	.. .. .	4,411 19 4	4,060 18 11	8,472 18 3
Excess of expenditure over income	33,184 4 3	.. .. .	786 13 7	33,970 17 10
	113,266 1 11	85,289 10 3	27,683 19 9	226,239 11 11

S. J. SMITH, Secretary.

I hereby certify that the departmental Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes. The following comments are appended: (1) The engine-room stores on hand at the 31st March, 1932, are not supported by stock-sheets. (2) The Cook Islands Treasury Regulations provide for a local audit at Niue once in three years. The Audit officer visited there in 1931, and the departmental figures have therefore been accepted for the Niue Administration for 1931-32.—J. H. FOWLER, Deputy Controller and Auditor-General.

ELECTRIC SUPPLY ACCOUNT.
STATEMENT OF ACCOUNTS AT THE 31ST MARCH, 1932.
GENERAL BALANCE-SHEET AT 31ST MARCH, 1932, COMPARED WITH POSITION AT 31ST MARCH, 1931.

1930-31.		1931-32.		1930-31.		1931-32.		1931-32.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Liabilities.</i>									
Aid to Water-power Works and Electric Supply Accounts—									
Debitures Stock issued—									
2,651,413	18 0	..	15,000 0 0	1,784,315	4 11	..	1,867,821	1 9	..
3,937,539	6 10	..	2,651,413 18 0	41,195	12 5	..	65,598	8 11	..
739,480	0 0	..	4,373,639 6 10	1,825,510	17 4	..	1,933,419	10 8	..
608,000	0 0	..	739,480 0 0	4,027,610	12 7	..	4,592,897	2 1	..
1,884,642	6 3	..	1,171,800 0 0	7,072	2 7	..	9,491	13 11	..
9,821,075	11 1	..	1,884,642 6 3	38,312	8 8	..	78,866	12 7	..
		..	10,835,975 11 1	4,072,995	3 10	..	4,681,255	8 7	..
212,500	0 0	..	212,500 0 0	3,640,166	0 3	..	3,788,385	11 3	..
Waikato Gold-mining Co., Ltd.—									
Purchase of Horahora works—Deed of security at 5 per cent. interest. (Due 1/11/1934)									
		..		467,289	13 4	..	484,623	19 1	..
102,581	17 5	..		4,107,455	13 7	..	4,273,009	10 4	..
182	9 8	..		236,599	4 10	..	404,068	2 2	..
102,764	7 1	..		303,619	5 9	..	448,954	11 3	..
Consolidated Fund—									
Interest accrued on loans to 31st March, 1932									
		..		66,655	14 0	..	51,397	13 10	..
		..		120,665	2 9	..	222,186	12 7	..
		..		216,294	9 0	..	247,879	4 10	..
		..		120,651	6 4	..	206,197	18 7	..
		..		63,389	0 3	..	53,207	9 11	..
		..		114,117	12 6	..	644	19 7	..
		..		1,129,436	11 9	..	1,634,536	12 9	..
5,094	6 6	..		4,269	7 0	..	4,346	7 8	..
		..		11,364	4 3	..	11,347	15 2	..
Electric Supply Sinking Fund Account—									
Amount due under section 23, Finance Act, 1928									
		..		15,633	11 3	..	15,694	2 10	..
		..		140	0 0	..	120	0 0	..
30,995	4 4	..		15,773	11 3	..	15,814	2 10	..
Amount set aside as reserve to cover difference between interest payable on loans raised and interest earned from their temporary investment pending use									
		..		28,496	2 9	..			..
10,172,429	9 0	..		11,203,879	7 7	..			..
		..		11,151,171	17 9	..			..
<i>Assets.</i>									
Lake Coleridge scheme—									
Assets as per separate balance-sheet									
		..				..	1,867,821	1 9	..
		..				..	65,598	8 11	..
		..				..	1,933,419	10 8	..
Investments, Sinking Fund									
Horahora-Arapuni scheme—									
Assets as per separate balance-sheet									
		..		4,027,610	12 7	..	4,592,897	2 1	..
		..		7,072	2 7	..	9,491	13 11	..
		..		38,312	8 8	..	78,866	12 7	..
		..		4,072,995	3 10	..	4,681,255	8 7	..
Profit and Loss Account—Loss to date									
Mangahao-Waikaremoana scheme—									
Assets as per separate balance-sheet									
		..		3,640,166	0 3	..	3,788,385	11 3	..
		..		467,289	13 4	..	484,623	19 1	..
		..		4,107,455	13 7	..	4,273,009	10 4	..
Profit and Loss Account—Loss to date									
Waitaki River scheme—									
Headworks									
		..		236,599	4 10	..	404,068	2 2	..
		..		303,619	5 9	..	448,954	11 3	..
		..		66,655	14 0	..	51,397	13 10	..
		..		120,665	2 9	..	222,186	12 7	..
		..		216,294	9 0	..	247,879	4 10	..
		..		120,651	6 4	..	206,197	18 7	..
		..		63,389	0 3	..	53,207	9 11	..
		..		114,117	12 6	..	644	19 7	..
		..		1,129,436	11 9	..	1,634,536	12 9	..
Other schemes, surveys, &c.—									
North Island									
		..		4,269	7 0	..	4,346	7 8	..
South Island									
		..		11,364	4 3	..	11,347	15 2	..
		..		15,633	11 3	..	15,694	2 10	..
		..		140	0 0	..	120	0 0	..
		..		15,773	11 3	..	15,814	2 10	..
Material on hand									
Carried forward									
		..		11,203,879	7 7	..			..
		..		11,151,171	17 9	..			..
		..		12,538,035	5 2	..			..

ELECTRIC SUPPLY ACCOUNT—continued.
STATEMENT OF ACCOUNTS AT THE 31ST MARCH, 1932—continued.
GENERAL BALANCE-SHEET AT 31ST MARCH, 1932, AS COMPARED WITH POSITION AT 31ST MARCH, 1931—continued.

1930-31.		1931-32.		1930-31.		1931-32.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
10,172,429	9 0	11,203,379	7 7	11,151,171	17 9	12,538,035	5 2
<i>Liabilities.</i>							
Brought forward .. .. .		.. .. .		.. .. .		.. .. .
Sundry Creditors—							
69,215	3 6	78,906	0 4	89,808	7 1	466	10 6
14,535	11 5	12,964	3 11	1,149	6 3	8,216	19 9
15,699	18 10	17,860	3 8	50,731	0 0	541	6 5
37,837	14 11	28,765	1 2	141,688	13 4		
12	0 0	0	6 6				
137,300	8 8	138,495	15 7				
Depreciation Reserve—							
187,573	16 5	211,609	10 2	8,320	0 0		
197,627	3 10	211,752	8 2				
284,965	15 2	355,122	9 9				
670,166	15 5	778,484	8 1				
Sinking Fund Reserve—							
159,810	0 0	159,910	0 0				
65,393	15 0	93,115	2 3				
225,203	15 0	253,025	2 3				
Reserve Fund—							
97,344	15 4	174,249	7 9	1,056	19 3	373	19 5
£11,302,445	3 5	£12,547,634	1 3	£11,302,445	3 5	£12,547,634	1 3
Total		Total		Total		Total	

J. J. GIBSON, Accountant, Public Works Department.

I hereby certify that the General Balance-sheet has been duly compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

ELECTRIC SUPPLY ACCOUNT—*continued*.
LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY—*continued*.
BALANCE-SHEET AT 31ST MARCH, 1932.

1930-31.		Liabilities.		1931-32.		1930-31.		Assets.		1931-32.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
197,627	3 10	Depreciation Reserve	..	..	..	780,488	19 6	Works at Lake Coleridge— Headworks, power-house machinery, build- ings, &c.	..	784,252	16 1
97,344	15 4	Reserve Fund	..	..	..	390,144	12 5	Transmission-lines	..	391,434	0 0
110,142	0 0	Sinking Fund Reserve—	..	..	..	96,356	9 2	Substation, Addington	..	113,625	5 5
58,321	12 5	Amount utilized for redemption of loans	..	110,242	0 0	48,164	4 2	Diesel station, Lyttelton	..	97,264	12 10
168,463	12 5	Available for further redemptions	..	83,623	8 4	161,586	18 4	Distribution	..	168,132	10 9
						8,629	12 10	Service transformers and meters	..	7,810	18 4
						26,787	7 2	Plant, equipment, &c.	..	27,237	16 8
						102,944	7 6	Salaries, and engineering, office, and general expenses on preliminary surveys and con- struction	..	109,685	5 3
		Sundry creditors—	..	..	..	30,632	0 0	Cost of raising loans	..	33,616	0 0
		Public Works Department	..	5,995	15 7	66,820	0 2	Interest during construction	..	69,437	15 3
		Other Government Departments	..	345	4 11				..		
		Non-departmental	..	6,623	3 5				..		
			..			12,964	3 11		..	1,802,497	0 7
			..			19,183	17 3	Stocks of material	..	20,285	6 1
				
		Balance carried to general balance-sheet—	..	1,933,419	10 8	52,534	18 11	Sundry debtors	..	44,998	0 3
		Total assets as <i>per contra</i>	..	592,831	8 2	41,176	6	Payments in advance	..	40	14 10
		Less total liabilities as above	..			41,195	12 5	Sinking-fund investments	..	65,598	8 11
				
			..			1,825,510	17 4		..	1,933,419	10 8
				

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

ELECTRIC SUPPLY ACCOUNT—*continued*.

MANGAHAO-WAIKAREMOANA ELECTRIC-POWER SUPPLY—*continued*.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932, COMPARED WITH YEAR ENDED 31ST MARCH, 1931—*continued*.
Depreciation Reserve Account.

1930-31.		1931-32.		1930-31.		1931-32.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
11,066	19 0	6,884	6 0	223,257	6 8	By Balance at close of previous year	.. ..
284,965	15 2	355,122	9 9	8,925	0 9	Interest at 4 per cent. per annum	.. ..
				63,830	6 9	Amount set aside as per Net Revenue Account	.. ..
		£362,006	15 9	£296,032	14 2		
						£362,006	15 9

BALANCE-SHEET AS AT 31ST MARCH, 1932.

1930-31.		1931-32.		1930-31.		1931-32.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
284,965	15 2	355,122	9 9	1,197,189	4 8	Works at Mangahao—Headworks, power-house, machinery, &c.	1,202,526 0 3
15,699	18 10	17,860	3 8	516,520	6 8	Works at Waikaremoana—Headworks, power-house, machinery, &c.	518,618 8 9
4,107,455	13 7			1,713,709	11 4	Transmission-lines	752,561 19 1
300,665	14 0			703,910	18 10	Substations	435,117 10 2
3,806,789	19 7	3,900,026	16 11	333,746	0 10	Plant, motor-vehicles, construction tools, &c.	14,941 7 8
				28,695	9 2	Service buildings, workmen's accommodation, &c.	98,022 19 4
				105,550	7 10	Temporary development, Waikaremoana ..	39,729 17 0
				39,682	9 10	Harbour facilities, Waikopu	3,792 4 7
				3,768	4 7	Salaries and expenses of Engineers and others on surveys and during construction	218,163 12 5
				202,683	6 4	Cost of raising loans	77,178 19 6
				73,214	19 6	Interest during construction	298,651 3 0
				293,878	14 3	Stocks on hand	3,659,304 1 9
				3,498,840	2 6	Sundry debtors, payments in advance, &c.	47,078 19 6
				76,657	19 5	Accumulated loss to date	82,002 10 0
				64,667	18 4		484,623 19 1
				467,289	13 4		
		£4,273,009	10 4	£4,107,455	13 7		£4,273,009 10 4

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General, 25/7/32.

ELECTRIC SUPPLY ACCOUNT—*continued.*

WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA-ARAPUNI SCHEME.

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1932, COMPARED WITH YEAR ENDED 31ST MARCH, 1931.

Gross Revenue Account.

1930-31.		1931-32.		1930-31.		1931-32.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
7,429	11 0	8,317	0 7	180,940	1 11	158,196	11 1
3,737	5 9	2,073	9 11	11 1 5		13 5 2	
11,166	16 9	10,390	10 6	180,929	0 6	158,183	5 11
20,650	15 3	6,308	6 11				
12,861	5 8	8,969	0 6	17 16 6		7 10 0	
..	..	12,394	4 8	778 11 0		778 11 0	
30,008	8 3	22,514	10 8	2,474 5 11		2,536 5 6	
..	..	25,972	14 6	3,270 13 5		3,322 6 6	
63,520	9 2	76,158	17 3				
9,188	14 3	7,642	18 4	341 14 4		332 18 6	
7,600	9 3	7,453	1 6			..	
33	11 6	..	..	46 14 6		45 3 0	
510	9 2	..	..	5 0 0		..	
393	12 8	..	..	72 15 6		..	
3,375	2 3	..	..	2,645 17 7		..	
6,100	1 11	..	..	10,285 6 0		..	
101,889	6 11	..	..	115,002 15 2		..	
82,703	15 10	..	..	46,880 18 9		..	
£184,593	2 9	£161,883	13 11	£184,593	2 9	£161,883	13 11

ELECTRIC SUPPLY ACCOUNT—*continued*.
 WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA-ARAPUNI SCHEME—*continued*.
 PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1932, COMPARED WITH YEAR ENDED 31ST MARCH, 1931—*continued*.
Net Revenue Account.

	1931-32.	1930-31.	1931-32.	1931-32.
	£	£	s. d.	£ s. d.
1930-31.				
85,388 19 6		82,703 15 10		46,880 18 9
33,009 9 3		35,694 12 11		40,554 3 11
£118,398 8 9		£118,398 8 9		£87,435 2 8
To Interest on purchase-money for plant purchased from Waihi Gold-mining Co., Ltd., and on advances from Treasury				By Balance from Gross Revenue Account
Depreciation on completed works (2 per cent.) and on stocks				Balance to Profit and Loss Appropriation Account
				£87,435 2 8

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1932, COMPARED WITH YEAR ENDED 31ST MARCH, 1931.

	1932	1931	1932	1931
	£	£	s. d.	£ s. d.
2,617 15 9		38,312 8 8		78,866 12 7
35,694 12 11		40,554 3 11		78,866 12 7
£38,312 8 8		£38,312 8 8		£78,866 12 7
To Balance at close of previous year				By Balance to general balance-sheet
Balance from Net Revenue Account				
				£78,866 12 7

DEPRECIATION RESERVE ACCOUNT.

	1932	1931	1932	1931
	£	£	s. d.	£ s. d.
17,823 14 5		165,757 15 4		187,573 16 5
187,573 16 5		6,630 6 3		7,502 19 0
£205,397 10 10		£205,397 10 10		£219,988 5 5
To Replacements, renewals, &c. ..				By Balance at close of previous year
Balance to general balance-sheet				Interest for year
				Amount set aside as per Net Revenue Account
				£219,988 5 5

ELECTRIC SUPPLY ACCOUNT—*continued*.
WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA—ARAPUNI SCHEME—*continued*.
SINKING FUND ACCOUNT.

1930-31.		1931-32.		1930-31.		1931-32.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
56,740	2 7	..	..	54,445	6 5	..	..
To Balance				By Balance at close of previous year			
56,740	2 7	..	..	2,294	16 2	..	..
				Interest			
				£59,159 13 11			
				£56,740 2 7			
BALANCE-SHEET AT 31ST MARCH, 1932.							
1930-31.				1931-32.			
<i>Liabilities.</i>				<i>Assets.</i>			
187,573	16 5	..	..	211,609	10 2	305,665	3 1
Depreciation reserve				Works at Horahora— Headworks, generating station, transformer buildings, and machinery, &c.			
49,668	0 0	..	..	..	..	..	..
Sinking Fund—				Works at Arapuni— Headworks and tail-race, machinery, trans- formers and switch-gear, buildings, &c.			
7,072	2 7	..	..	..	..	..	..
Utilized for redemption of loans				Auxiliary plants—			
Amount available for further redemptions				Waiti Grand Junction steam-plant			
56,740	2 7	..	..	59,159	13 11	9,139	9 4
				Diesel station, Pearose			
				Huntly steam-plant			
				82,079 15 5			
				2,016,934 17 2			
6,606	1 11	..	..	22,906	7 0	..	..
Sundry creditors—				Balance carried to general balance-sheet—			
1,591	11 10	..	..	4,681,255	8 7	..	..
Public Works Department				Total assets as <i>per contra</i>			
61,017	9 9	..	..	349,675	4 5	..	..
Other Government Departments				Less liabilities as above			
69,215	3 6	..	..	..	..	..	..
Non-departmental				78,906 0 4			
4,072,995	3 10	..	..	..	..	..	..
Balance carried to general balance-sheet—				4,681,255 8 7			
313,529	2 6	..	..	..	..	..	..
Total assets as <i>per contra</i>				Carried forward			
3,759,466	1 4	..	..	..	..	..	..
Less liabilities as above				2,083,785 12 11			
4,072,995	3 10	..	..	..	..	..	..
Carried forward				2,405,016 13 4			

ELECTRIC SUPPLY ACCOUNT—*continued*.
WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA-ARAPUNI SCHEME—*continued*.
 BALANCE-SHEET AT 31ST MARCH, 1932—*continued*.

Liabilities.		1931-32.		1930-31.		Assets.		1931-32.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
4,072,995	3 10			2,083,785	12 11	Brought forward	..	2,405,016	13 4
		4,681,255	8 7	606,605	1 9	Transmission-lines	..	637,762	17 2
				386,555	19 7	Substations	..	419,052	13 11
				40,867	19 9	Distribution-lines	..	40,852	19 9
				8,642	18 6	Distribution substations, 11,000 kv.— Wahi Grand Junction	..	8,642	18 6
		2,187	12 3	2,187	12 3	Taps for consumers..	..	2,187	12 3
				10,830	10 9			10,830	10 9
				19,020	11 1	Hamilton Area—Land at Ruakura, stores, buildings, staff residences, &c.	..	..	..
				16,718	6 6	Loose tools and equipment, motor-lorries, cars, &c.	..	19,233	15 1
				158,784	6 0	Salaries of officers, engineering office, and general expenses on surveys and on con- struction	..	178,516	16 10
				459,952	10 4	Interest during construction	..	612,625	5 1
				135,790	12 4	Cost of raising loans	..	148,600	12 4
				20,210	14 6	Stocks of spares, &c., on hand	..	23,594	16 8
				3,939,122	5 6			4,496,087	0 11
				53,918	12 11	Stocks of material on hand	..	57,216	19 4
				34,569	14 2	Debtors— For electricity and sales of materials	..	39,593	1 10
				7,072	2 7	Sinking-fund Investments	..	9,491	13 11
				38,312	8 8	Net loss	..	78,866	12 7
		£4,681,255	8 7	£4,072,995	3 10			£4,681,255	8 7

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby.—(Sgd.) J. H. FOWLER, Acting Controller and Auditor-General.

EXTERNAL AFFAIRS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Salaries			704	2	3	By Balance carried down			3,585	17	4
Advertising, &c.			5	16	8						
Compensation to the late Manager, New Zealand											
Reparation Estates			250	0	0						
Fuel, light, &c.			49	0	0						
Grant: Bureau of Tropical Diseases			100	0	0						
Office expenses			0	17	11						
Postages, telegrams, &c.			312	18	3						
Printing and stationery			46	18	2						
Salary, late Collector of Customs, Apia			29	17	11						
Telephone services, &c.			43	1	9						
Travelling-expenses, &c.			19	7	10						
Sundry expenses			4	17	3						
Depreciation			31	1	1						
Rent			44	0	0						
S.s. "Lady Roberts": Loss on disposal			1,943	18	3						
			<u>£3,585 17 4</u>						<u>£3,585 17 4</u>		
			£	s.	d.				£	s.	d.
To Balance brought down			3,585	17	4	By Recoveries of expenditure on account of Samoan					
Interest on capital			24	1	3	Military Police in previous years			382	3	0
			<u>£3,609 18 7</u>			Excess of expenditure over income			3,227	15	7
									<u>£3,609 18 7</u>		

NOTE.—The following charges, for which the Department possess no parliamentary appropriation, are included: (a) Rental value as assessed by the Public Works Department; (b) interest at 4½ per cent. on capital.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.
Capital			293	5	10	Office fittings			293	5	10
Creditors—						Official stamps			17	19	2
Departmental		£ s. d.	4	10	5	Advances to New Zealand Reparation Estates			5,333	15	8
Sundry			1	0	10	Losses in Suspense			1,943	18	3
						Excess of expenditure over income			3,227	15	7
Depreciation Reserve			218	1	10						
Writings-off reserve			1,943	18	3						
Treasury Adjustment Account			8,355	17	4						
			<u>£10,816 14 6</u>						<u>£10,816 14 6</u>		

A. B. W. Ross, for Secretary.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—J. H. FOWLER, Deputy Controller and Auditor-General.

GENERAL PURPOSES RELIEF ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>				<i>Income.</i>			
To Losses written off—				By Interest on advances—			£ s. d.
Fire and flood relief—		£	s. d.	Fire relief .. .. .	..	..	638 18 5
Principal .. .. .	..	1,427	5 11	Flood relief .. .. .	..	..	124 8 11
Interest .. .. .	..	238	10 2	Frost relief .. .. .	..	..	153 1 0
Cider-manufacturing—				Hailstorm relief .. .. .	..	..	44 14 9
Principal .. .. .	..	4,030	4 5	In aid of works of production .. .. .	..	..	585 17 8
Interest .. .. .	..	103	2 4	Receipts in respect of property taken over:			
Interest on loans.. .. .	..	2,800	0 0	Cider-manufacturing—Interest on advance on mortgage .. .. .	..	..	14 14 0
				Interest on investments .. .. .	..	..	824 8 9
				Interest on sinking fund .. .. .	..	..	4 14 6
				Balance carried down .. .. .	..	..	6,208 4 10
		£8,599	2 10				£8,599 2 10
		£	s. d.	By Transfer of balance of Bad Debts Reserve .. .. .	..	..	514 3 10
To Balance brought down .. .. .	..	6,208	4 10	Interest due to Consolidated Fund used for reduction of losses .. .. .	..	..	8,000 0 0
Balance, 1st April, 1931 .. .. .	..	527	19 0	Redemption under Repayment of Public Debt Act, 1925, used for reduction of losses .. .. .	..	..	4,339 14 1
Losses in previous years shown in Capital Reduction Suspense Account .. .. .	..	19,939	13 11	Balance, excess of expenditure over income .. .. .	..	..	13,821 19 10
							£26,675 17 9
		£26,675	17 9				£26,675 17 9

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
Capital—		£	s. d.	Advances under Appropriation Act, 1918, section 33, and Public Revenues Act, 1926, section 136—		£	s. d.
Loan under Appropriation Act, 1918, section 33 (Waimarino bush-fire relief) .. .. .	..	70,000	0 0	Fire relief .. .. .	..	12,718	7 8
Contribution from Waimarino Bush-fire Relief Association .. .. .	..	5,200	0 0	Flood relief .. .. .	..	2,770	15 3
Interest accrued on debentures .. .. .	..	230	2 9	Frost relief .. .. .	..	3,604	19 7
Liability to Consolidated Fund for interest .. .. .	..	214	5 5	Hailstorm relief .. .. .	..	751	18 11
Writings-off in Suspense (as <i>per contra</i>) .. .. .	..	1,665	16 1	Productive works .. .. .	..	12,502	16 5
							32,348 17 10
				Sundry debtors for interest—			
				Fire relief .. .. .	..	1,565	9 8
				Flood relief .. .. .	..	255	3 3
				Frost relief .. .. .	..	159	17 8
				Hailstorm relief .. .. .	..	58	4 7
				Productive works .. .. .	..	1,322	18 7
							3,361 13 9
				Interest accrued on advances—			
				Fire relief .. .. .	..	144	7 8
				Flood relief .. .. .	..	20	4 3
				Frost relief .. .. .	..	45	9 1
				Hailstorm relief .. .. .	..	6	1 8
				Productive works .. .. .	..	163	8 11
							379 11 7
				Debtors, sundry .. .. .	..	..	207 14 4
				Postponed interest .. .. .	..	..	232 2 7
				Property Account: Cider-manufacture—Advance secured on portion of property disposed of .. .. .	..	..	259 14 9
				Interest accrued thereon .. .. .	..	..	3 11 4
				Losses in Suspense .. .. .	..	..	1,665 16 1
				Interest on investments—			
				Accrued .. .. .	..	..	34 11 11
				Overdue .. .. .	..	..	0 18 7
				Cash—			
				Public Account .. .. .	..	14,621	10 8
				State Advances .. .. .	..	1,122	1 0
				Investments .. .. .	..	9,250	0 0
				Income and Expenditure Account .. .. .	..	13,821	19 10
		£77,310	4 3				£77,310 4 3

NOTE.—Interest on overdue instalments has not been brought into account.

G. C. RODDA, F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note. The following comment is appended: In the opinion of the Audit Office the transfer to the credit of Income and Expenditure Account of interest due to Consolidated Fund, £8,000, should be appropriated by Parliament.—G. F. C. CAMPBELL, Controller and Auditor-General.

GOVERNMENT STORES MARINE INSURANCE FUND.

(Established under section 134 of the Public Revenues Act, 1926.)

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£		s.		d.		<i>Cr.</i>	£		s.		d.	
To Accumulated fund to 1st April, 1931 ..	17,671	5	8				By Claims—						
	<i>Insurable Value</i>	<i>Premiums</i>											
	<i>of Imports.</i>	<i>(5s. per Cent.).</i>											
	£	£	s.	d.									
Premiums —													
Agriculture Department ..	1,520		3	15	11		Defence Department ..	3	15	0			
Defence ..	3,437		8	11	10		Lands and Survey ..	1	5	4			
Education ..	238		0	11	10		Naval Defence ..	2	12	5			
Health ..	7,840		19	12	0		Post and Telegraph ..	2	13	3			
Internal Affairs ..	199		0	9	11		Public Works ..	4,723	8	5			
Industries and Commerce, Tourist, and Publicity ..	1,277		3	3	10		Railways ..	18	6	0			
Labour ..	146		0	7	4		Scientific and Industrial Re- search ..	3	18	4			
Lands and Survey ..	10,873		27	3	9		Accumulated fund as at 31st March, 1932 ..				4,755	18	9
Marine ..	1,414		3	10	9			16,250	10	4			
Mines ..	16		0	0	10								
Mental Hospitals ..	16,302		40	15	0								
Naval Defence ..	64,947		162	7	5								
Police ..	619		1	11	0								
Post and Telegraph ..	118,775		296	18	7								
Printing and Stationery ..	23,898		59	14	10								
Prisons ..	816		2	0	9								
Public Works ..	409,505		1,023	16	0								
Railways ..	318,713		796	15	9								
Scientific and Industrial Research ..	2,515		6	5	9								
State Coal ..	2,416		6	0	9								
State Forests ..	1,934		4	16	8								
Stamp Duties ..	2,219		5	10	11								
	989,619		2,474	1	5								
Public Trust Office—Interest at Com- mon Fund rate on balance at credit ..			861	2	0								
	<u>£21,006</u>		<u>9</u>	<u>1</u>							<u>£21,006</u>	<u>9</u>	<u>1</u>

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>	£		s.		d.		<i>Assets.</i>	£		s.		d.	
Accumulated fund ..	16,250	10	4				Amount invested in the Common Fund of the Public Trust Office ..	15,910	16	0			
							Sundry debtors (departmental) ..	339	14	4			
	<u>£16,250</u>	<u>10</u>	<u>4</u>					<u>£16,250</u>	<u>10</u>	<u>4</u>			

G. C. RODDA, F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.

IMMIGRATION DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>				<i>Income.</i>			
To Administration expenses—		£	s. d.	£	s. d.	£	s. d.
Salaries—						139	16 0
New Zealand .. ..	..	3,067	17 11				
London .. ..	..	2,880	0 0			0	4 3
Temporary assistance ..	..	164	17 0				
		6,112	14 11				
Office expenses .. ..	..	1,004	14 1				
Supervision of domestics (Consolidated Fund) ..	..		1 3 2				
Supervision of public-school boys .. ..	..		31 11 9				
Rent Account .. ..	..	1,134	6 4				
				8,284	10 3		
Grants, &c. .. ..	..		56 3 9				
Passage-money (undesirables)	..		2 10 0				
Cost of cables .. ..	..		168 5 2				
Exchanges .. ..	..		0 7 9				
Depreciation Reserve Account	..		57 9 3				
Passage-money paid .. ..	..	11,706	8 4				
Less contribu- tions by immi- grants	£ s. d.	2,962	13 4				
Less costs by Imperial Go- vernment	£ s. d.	4,351	17 6				
		7,314	10 10				
				4,391	17 6		
Loans of passage-money written off ..	..		44 15 3				
Supervision of domestics (Public Works Fund)..	..		250 0 0				
Charges and expenses raising loans (Public Works—Proportion chargeable to vote Immi- gration) .. ..	..		159 0 0				
				£13,414	18 11		
To Balance brought down—						£13,414	18 11
Administration Account	£ s. d.	8,429	5 11				
Immigration Account	£ s. d.	4,845	12 9				
				13,274	18 8		
Interest on capital .. ..	..		149,459 12 6				
				£162,734	11 2		

By Cables prepaid .. ..	..					
Exchange .. ..	..					
Excess expenditure over income carried down—	£ s. d.	8,429	5 11				
Administration Account ..	..	4,845	12 9				
Immigration Account ..	..					13,274	18 8
By Recoveries on account of expenditure on previous years: New Zealand Government contributions towards passage-money ..	..					1,078	10 8
Supervision of public-school boys ..	..					4	7 4
Office expenses .. ..	..					37	9 3
Excess of expenditure over in- come after charging in- terest—	£ s. d.	157,888	18 5				
Administration Account ..	..	3,725	5 6				
Public Works Fund National Development Account ..	..					161,614	3 11
						£162,734	11 2

Interest at 4½ per cent. on capital and proportionate cost of raising Public Works loans have been included in the account, although the Department possesses no parliamentary appropriation.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
Capital Account—		£	s. d.	£	s. d.	£	s. d.
Public Works Fund, 31st March, 1931 .. ..	..	3,314,409	17 10			722	6 11
Net expenditure, 1931-32 ..	..	5,265	10 7				
Proportionate charges and expenses of raising Public Works loans, 1931-32 ..	..	159	0 0			93	1 1
		3,319,834	8 5			1,177	16 11
Less recoveries on account expenditure previous years	..	209	19 7			44	15 3
				3,319,624	8 10		
Creditors—							
Departmental .. ..	..	12	0 1				
Sundry .. ..	..	12	15 3				
				24	15 4		
Reserves—							
Depreciation .. ..	..	539	17 6				
Bad debts .. ..	..	50	0 0				
				589	17 6		
Passage-money deposited on behalf of immigrants ..	..			601	16 6		
Imperial Government—							
Loans to immigrants re- covered but not paid ..	..	77	7 5				
Contributions of passage- money recovered but not paid .. ..	..	1,106	14 0				
Contributions of passage- money recovered and held in Suspense .. ..	..	266	15 0				
				1,450	16 5		
Recoveries on behalf of Commonwealth Migration Department (Australia) .. ..	..			4	10 0		
Remittances to immigrants (amounts deposited in New Zealand for payment in England) ..	..			25	0 0		
Writings-off in Suspense (passage-money) ..	..			44	15 3		
Assets in Suspense (furniture and fittings) ..	..			66	6 8		
Treasury Adjustment Account .. ..	..			158,075	7 11		
				£3,480,507	14 5		
						£3,480,507	14 5

H. D. THOMSON, Under-Secretary.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—J. H. FOWLER, Deputy Controller and Auditor-General.

DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST, AND PUBLICITY.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Income.</i>		
To Net loss after charging interest and portion of	£	s. d.	To Nat profit after charging interest and portion of	£	s. d.
Head Office expenses—			Head Office expenses: Rotorua electric system	5,967	10 6
Census and Statistics Office	22,600	12 1	Net loss after charging interest	104,207	16 6
Industries and Commerce Branch	6,637	6 6			
Publicity Branch	14,379	7 9			
Te Aroha	3,163	3 7			
Rotorua Baths	13,145	19 9			
Rotorua Sanatorium	1,033	11 6			
Rotorua Gardens	4,280	8 7			
Rotorua water and drainage	3,713	15 8			
Rotorua reserves	1,555	11 1			
Rotorua wharves and beacons	394	3 8			
Waimangu round trip	897	6 1			
Waitomo hostel and guiding	4,408	10 3			
Chateau Tongariro	4,065	2 2			
Lake House, Waikaremoana	2,420	3 3			
Morere Hot Springs	230	19 7			
Hermitage Hostel (leased)	1,611	5 10			
Te Anau steamer and hotel (leased)	1,131	19 10			
Queenstown	683	1 2			
Glade House, Milford Hostel, and track	6,282	16 10			
Miscellaneous reserves	1,078	7 0			
Passenger-booking bureaux	3,812	1 4			
Sydney and Melbourne agencies	5,672	11 0			
Toronto agency	2,992	15 11			
Subsidies to inland mails	933	10 0			
Subsidies to steamer services, &c.	629	4 0			
Minor agencies	408	9 1			
Subsidy to Rotorua Borough Council	1,170	0 0			
<i>Ex gratia</i> payment to H. J. Manson	100	0 0			
Miscellaneous expenditure not apportioned	396	19 4			
Interest, National Development Account	346	4 2			
	<u>£110,175</u>	<u>7 0</u>		<u>£110,175</u>	<u>7 0</u>

PUBLICITY BRANCH.

WORKING ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 1932.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Advertising in newspapers, &c.	1,502	15 3	By Films, hire of, and sale of	433	1 7
Advertising in United Kingdom	2,846	13 2	Photos and pictures, sale of	202	16 5
Films, preparation of	2,465	16 9	Recoveries on account of advertising in United Kingdom	1,678	18 1
Folders, booklets, &c.	3,813	16 10	Miscellaneous advertising revenue	442	12 2
Grants towards expenses, lecturers, &c.	261	0 4	Balance carried down	12,636	12 6
Miscellaneous publicity and general expenses	616	18 9			
Photos and pictures, preparation of	610	15 11			
Reuters' telegrams	831	1 9			
Salaries	1,645	12 5			
Books, papers, &c.	228	1 11			
Miscellaneous	92	9 0			
Depreciation	438	2 8			
Writings-off	40	16 0			
	<u>£15,394</u>	<u>0 9</u>		<u>£15,394</u>	<u>0 9</u>
	£	s. d.		£	s. d.
To Balance brought down	12,636	12 6	By Net loss, to Income and Expenditure Account	14,379	7 9
Head Office expenses	1,549	17 0			
Interest on capital	192	18 3			
	<u>£14,379</u>	<u>7 9</u>		<u>£14,379</u>	<u>7 9</u>

TE AROHA.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Stores at 1st April, 1931	30	9 4	By Receipts	1,233	13 3
Salaries and wages	2,116	3 11	Stores on hand at 31st March, 1932	26	14 4
Electric energy	73	7 3	Balance carried down	2,114	4 4
Repairs, purchase of stores, &c.	370	1 2			
Administration expenses	376	7 0			
Depreciation	370	4 11			
Writings-off	37	18 4			
	<u>£3,374</u>	<u>11 11</u>		<u>£3,374</u>	<u>11 11</u>
	£	s. d.		£	s. d.
To Balance brought down	2,114	4 4	By Net loss, to Income and Expenditure Account	3,163	3 7
Head Office expenses	270	2 0			
Interest on capital	778	17 3			
	<u>£3,163</u>	<u>3 7</u>		<u>£3,163</u>	<u>3 7</u>

DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST, AND PUBLICITY—*continued.*

ROTORUA BATHS.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Salaries and wages	.. ..	8,213	0	7	By Receipts	.. ..	5,464	2	8
Stores issued	.. ..	1,105	13	5	Valuation of services rendered to Sanatorium	.. ..	772	13	7
Repairs, travelling-expenses, &c.	.. ..	334	15	11	Balance carried down	.. ..	7,728	1	6
Electric energy and water charges	.. ..	475	13	7					
Administration expenses	.. ..	737	14	9					
Depreciation	.. ..	3,016	16	11					
Writings-off	.. ..	81	2	7					
		<u>£13,964</u>	<u>17</u>	<u>9</u>			<u>£13,964</u>	<u>17</u>	<u>9</u>
		£	s.	d.			£	s.	d.
To Balance brought down	.. ..	7,728	1	6	By Net loss, to Income and Expenditure Account	.. ..	13,145	19	9
Head Office expenses	.. ..	430	17	0					
Interest on capital	.. ..	4,987	1	3					
		<u>£13,145</u>	<u>19</u>	<u>9</u>			<u>£13,145</u>	<u>19</u>	<u>9</u>

ROTORUA SANATORIUM.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Stores on hand at 1st April, 1931	.. ..	392	6	8	By Fees receivable	.. ..	5,598	8	6
Salaries and wages	.. ..	2,018	2	4	Miscellaneous receipts	.. ..	167	8	3
Purchase of stores	.. ..	1,919	13	5	Stores at 31st March, 1932	.. ..	481	18	11
Freight, repairs, &c.	.. ..	209	17	11	Balance carried down	.. ..	281	15	5
Electric energy and water charges	.. ..	178	15	1					
Value services rendered by Rotorua Baths staff.	.. ..	772	13	7					
Administration expenses	.. ..	496	6	1					
Depreciation	.. ..	328	8	7					
Writings-off	.. ..	213	7	5					
		<u>£6,529</u>	<u>11</u>	<u>1</u>			<u>£6,529</u>	<u>11</u>	<u>1</u>
		£	s.	d.			£	s.	d.
To Balance brought down	.. ..	281	15	5	By Net loss, to Income and Expenditure Account	.. ..	1,033	11	6
Head Office expenses	.. ..	323	8	6					
Interest on capital	.. ..	428	7	7					
		<u>£1,033</u>	<u>11</u>	<u>6</u>			<u>£1,033</u>	<u>11</u>	<u>6</u>

ROTORUA GARDENS.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Stores on hand at 1st April, 1931	.. ..	10	17	11	By Games fees, rents, &c.	.. ..	906	16	6
Salaries and wages	.. ..	2,452	8	4	Stores on hand at 31st March, 1932	.. ..	25	0	7
Stores issued	.. ..	393	6	11	Balance carried down	.. ..	3,059	11	6
Electric energy and water charges	.. ..	77	17	0					
Freight, repairs, electric energy, &c.	.. ..	22	19	9					
Administration expenses	.. ..	578	18	0					
Depreciation	.. ..	249	8	10					
Writings-off	.. ..	205	11	10					
		<u>£3,991</u>	<u>8</u>	<u>7</u>			<u>£3,991</u>	<u>8</u>	<u>7</u>
		£	s.	d.			£	s.	d.
To Balance brought down	.. ..	3,059	11	6	By Net Loss, to Income and Expenditure Account	.. ..	4,280	8	7
Head Office expenses	.. ..	307	16	0					
Interest on capital	.. ..	913	1	1					
		<u>£4,280</u>	<u>8</u>	<u>7</u>			<u>£4,280</u>	<u>8</u>	<u>7</u>

ROTORUA ELECTRIC SYSTEM.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Stores on hand at 1st April, 1931	.. ..	43	14	2	By Sales electrical energy	.. ..	18,744	8	5
Salaries and wages	.. ..	3,780	8	4	Discounts forfeited	.. ..	306	17	0
Electrical energy purchased	.. ..	3,424	18	1	Miscellaneous charges	.. ..	570	2	11
Stores issued	.. ..	901	6	10	Stores on hand at 31st March, 1932	.. ..	10	11	3
Freight, repairs, telephones, &c.	.. ..	383	1	10					
Administration expenses	.. ..	713	13	1					
Depreciation	.. ..	1,172	17	8					
Writings-off	.. ..	112	14	5					
Balance carried down	.. ..	9,099	5	2					
		<u>£19,631</u>	<u>19</u>	<u>7</u>			<u>£19,631</u>	<u>19</u>	<u>7</u>
		£	s.	d.			£	s.	d.
To Interest on capital	.. ..	2,680	14	8	By Balance brought down	.. ..	9,099	5	2
Head Office expenses	.. ..	451	0	0					
Net profit, to Income and Expenditure Account	.. ..	5,967	10	6					
		<u>£9,099</u>	<u>5</u>	<u>2</u>			<u>£9,099</u>	<u>5</u>	<u>2</u>

DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST, AND PUBLICITY—*continued.*

ROTORUA WATER AND DRAINAGE.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Salaries and wages .. .. .	..	..	733	2	3	By Water charges .. .. .	..	..	4,298	11	8
Discounts allowed .. .. .	..	..	270	12	9	Miscellaneous receipts .. .. .	..	..	25	10	3
Stores issued .. .. .	..	..	205	16	10						
Electric energy charges .. .. .	..	..	93	15	4						
Administration expenses .. .. .	..	..	497	11	6						
Miscellaneous .. .. .	..	..	61	0	4						
Depreciation .. .. .	..	..	1,809	4	6						
Writings-off .. .. .	..	..	25	12	5						
Balance carried down .. .. .	..	..	627	6	0						
			<u>£4,324</u>	<u>1</u>	<u>11</u>				<u>£4,324</u>	<u>1</u>	<u>11</u>
			£	s.	d.				£	s.	d.
To Head Office expenses .. .. .	..	..	324	3	0	By Balance brought down .. .. .	..	..	627	6	0
Interest on capital .. .. .	..	..	4,016	18	8	Net loss, to Income and Expenditure Account ..	..	..	3,713	15	8
			<u>£4,341</u>	<u>1</u>	<u>8</u>				<u>£4,341</u>	<u>1</u>	<u>8</u>

ROTORUA RESERVES.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Salaries and wages .. .. .	..	..	246	2	7	By Rents receivable .. .. .	..	..	331	16	7
Stores issued, repairs, telephones, &c. ..	..	..	61	10	9	Interest on advances .. .. .	..	..	187	3	1
Administration expenses .. .. .	..	..	75	11	4	Balance carried down .. .. .	..	..	0	10	5
Depreciation .. .. .	..	..	134	0	5						
Writings-off .. .. .	..	..	2	5	0						
			<u>£519</u>	<u>10</u>	<u>1</u>				<u>£519</u>	<u>10</u>	<u>1</u>
			£	s.	d.				£	s.	d.
To Balance brought down .. .. .	..	..	0	10	5	By Net loss, to Income and Expenditure Account ..	..	..	1,555	11	1
Head Office expenses .. .. .	..	..	189	12	0						
Interest on capital .. .. .	..	..	1,365	8	8						
			<u>£1,555</u>	<u>11</u>	<u>1</u>				<u>£1,555</u>	<u>11</u>	<u>1</u>

ROTORUA WHARVES AND BEACONS.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Wages, maintenance, stores, &c. ..	..	..	40	9	10	By Wharfages .. .. .	..	..	19	3	2
Writings-off .. .. .	..	..	34	14	0	Balance carried down .. .. .	..	..	183	4	8
Depreciation .. .. .	..	..	127	4	0						
			<u>£202</u>	<u>7</u>	<u>10</u>				<u>£202</u>	<u>7</u>	<u>10</u>
			£	s.	d.				£	s.	d.
To Balance brought down .. .. .	..	..	183	4	8	By Net loss, to Income and Expenditure Account ..	..	..	394	3	8
Interest on capital .. .. .	..	..	210	19	0						
			<u>£394</u>	<u>3</u>	<u>8</u>				<u>£394</u>	<u>3</u>	<u>8</u>

WAIMANGU ROUND TRIP.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Stores on hand at 1st April, 1931 ..	..	..	39	17	10	By Round trip receipts .. .. .	..	..	1,134	11	9
Salaries and wages .. .. .	..	..	829	9	5	Rents receivable .. .. .	..	..	110	17	10
Stores issued .. .. .	..	..	154	2	6	Miscellaneous receipts .. .. .	..	..	0	2	0
Repairs, &c. .. .. .	..	..	17	6	11	Stores on hand at 31st March, 1932 ..	..	..	26	14	1
Administration expenses .. .. .	..	..	141	7	0	Balance .. .. .	..	..	435	9	2
Writings-off .. .. .	..	..	26	17	3						
Depreciation .. .. .	..	..	498	13	11						
			<u>£1,707</u>	<u>14</u>	<u>10</u>				<u>£1,707</u>	<u>14</u>	<u>10</u>
			£	s.	d.				£	s.	d.
To Balance brought down .. .. .	..	..	435	9	2	By Net Loss, to Income and Expenditure Account	..	..	897	6	1
Head Office expenses .. .. .	..	..	123	3	0						
Interest on capital .. .. .	..	..	338	13	11						
			<u>£897</u>	<u>6</u>	<u>1</u>				<u>£897</u>	<u>6</u>	<u>1</u>

DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST, AND PUBLICITY—*continued.*

WAITOMO HOSTEL AND CAVES.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Stores on hand at 1st April, 1931	410	17	9	By Board and accommodation	4,485	2	4
Salaries and wages	2,398	11	3	Cave fees	2,522	16	1
Electric light and power	881	6	6	Sale of aerated waters, tobacco, &c. ..	252	4	0
Stores purchased	2,325	13	0	Hire of equipment	152	3	6
Freight, repairs, postages, &c.	928	9	2	Miscellaneous receipts	129	12	2
Depreciation	2,109	19	2	Stores on hand at 31st March, 1932 ..	559	6	3
Writings-off	78	18	0	Balance carried down	1,032	10	6
	<u>£9,133</u>	<u>14</u>	<u>10</u>		<u>£9,133</u>	<u>14</u>	<u>10</u>
	£	s.	d.		£	s.	d.
To Balance brought down	1,032	10	6	By Net loss, to Income and Expenditure Account	4,408	10	3
Head Office expenses	229	16	0				
Interest on capital	3,146	3	9				
	<u>£4,408</u>	<u>10</u>	<u>3</u>		<u>£4,408</u>	<u>10</u>	<u>3</u>

CHATEAU TONGARIRO.

WORKING ACCOUNT FOR THE FIVE MONTHS ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Stores on hand at 12th November, 1931 ..	433	6	0	By Board and accommodation fees	3,444	1	11
Salaries and wages	1,932	15	2	Sale of sweets, tobacco, &c.	280	15	4
Purchase of stores	3,301	17	8	Miscellaneous receipts	365	9	0
Freight, repairs, travelling-expenses, &c. ..	1,076	5	9	Stores on hand at 31st March, 1932 ..	1,228	6	7
Advertising	271	2	9	Balance carried down	2,438	12	11
Depreciation	741	18	5				
	<u>£7,757</u>	<u>5</u>	<u>9</u>		<u>£7,757</u>	<u>5</u>	<u>9</u>
	£	s.	d.		£	s.	d.
To Balance brought down	2,438	12	11	By Net Loss, to Income and Expenditure Account	4,065	2	2
Head Office expenses	120	14	0				
Interest on capital	1,505	15	3				
	<u>£4,065</u>	<u>2</u>	<u>2</u>		<u>£4,065</u>	<u>2</u>	<u>2</u>

LAKE HOUSE, WAIKAREMOANA.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Stores on hand at 1st April, 1931	210	15	3	By Board and accommodation fees	1,374	9	0
Salaries and wages	881	18	6	Launch and boat hire	237	11	0
Purchase of stores	1,127	19	7	Miscellaneous receipts	537	7	10
Freight, postages, repairs, &c.	412	16	3	Stores on hand at 31st March, 1932 ..	300	13	10
Electric light and power	251	9	2	Balance carried down	1,277	11	2
Depreciation	650	10	0				
Writings-off	192	4	1				
	<u>£3,727</u>	<u>12</u>	<u>10</u>		<u>£3,727</u>	<u>12</u>	<u>10</u>
	£	s.	d.		£	s.	d.
To Balance brought down	1,277	11	2	By Net Loss, to Income and Expenditure Account	2,420	3	3
Head Office expenses	204	10	0				
Interest on capital	938	2	1				
	<u>£2,420</u>	<u>3</u>	<u>3</u>		<u>£2,420</u>	<u>3</u>	<u>3</u>

MORERE HOT SPRINGS.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries and wages	238	10	0	By Bath fees	417	19	3
Repairs, stores, &c.	69	2	8	Miscellaneous receipts	22	0	0
Depreciation	102	6	8				
Balance carried down.. ..	29	19	11				
	<u>£439</u>	<u>19</u>	<u>3</u>		<u>£439</u>	<u>19</u>	<u>3</u>
	£	s.	d.		£	s.	d.
To Head Office expenses	57	13	0	By Balance brought down	29	19	11
Interest on capital	203	6	6	Net loss, to Income and Expenditure Account	230	19	7
	<u>£260</u>	<u>19</u>	<u>6</u>		<u>£260</u>	<u>19</u>	<u>6</u>

DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST, AND PUBLICITY—*continued.*

MOUNT COOK HERMITAGE.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Miscellaneous expenses	5	12	0	By Rents receivable	582	5	0
Depreciation	736	18	4	Interest on advances	767	2	0
Interest on capital	2,218	2	6	Net Loss to Income and Expenditure Account..	1,611	5	10
	<u>£2,960</u>	<u>12</u>	<u>10</u>		<u>£2,960</u>	<u>12</u>	<u>10</u>

TE ANAU STEAMER AND HOTEL.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Depreciation	576	19	4	By Rent	269	1	9
Interest on capital	824	2	3	Net Loss, to Income and Expenditure Account	1,131	19	10
	<u>£1,401</u>	<u>1</u>	<u>7</u>		<u>£1,401</u>	<u>1</u>	<u>7</u>

QUEENSTOWN.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries and wages	542	12	2	By Games fees	189	5	0
Stores, freight, repairs, &c.	54	7	2	Miscellaneous receipts	54	8	7
Depreciation	83	10	9	Balance carried down.. .. .	436	16	6
	<u>£680</u>	<u>10</u>	<u>1</u>		<u>£680</u>	<u>10</u>	<u>1</u>
To Balance brought down	436	16	6	By Net loss, to Income and Expenditure Account	683	1	2
Head Office expenses	58	14	0				
Interest on capital	187	10	8				
	<u>£683</u>	<u>1</u>	<u>2</u>		<u>£683</u>	<u>1</u>	<u>2</u>

GLADE HOUSE, MILFORD HOSTEL, AND TRACK.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Stores on hand at 1st April, 1931	1,396	7	10	By Board and accommodation fees	1,234	6	6
Salaries and wages	1,236	0	5	Launch and boat hire	141	0	0
Maintenance of track (stores, tools, wages, &c.)	477	2	9	Sale of tobacco, sweets, &c.	114	15	2
Purchase of stores	1,643	7	6	Miscellaneous receipts	191	0	7
Freight, repairs, travelling-expenses, &c.	879	9	8	Stores on hand at 31st March, 1932	1,410	6	9
Depreciation	1,520	17	8	Balance carried down	4,158	15	4
Writings-off	96	18	6				
	<u>£7,250</u>	<u>4</u>	<u>4</u>		<u>£7,250</u>	<u>4</u>	<u>4</u>
To Balance brought down	4,158	15	4	By Net loss, to Income and Expenditure Account	6,282	16	10
Head Office expenses	264	1	0				
Interest on capital	1,860	0	6				
	<u>£6,282</u>	<u>16</u>	<u>10</u>		<u>£6,282</u>	<u>16</u>	<u>10</u>

MISCELLANEOUS RESERVES.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries	194	18	4	By Rents	170	0	2
Stores, freight, repairs, &c.	94	14	6	Balance carried down	476	4	3
Miscellaneous	126	13	0				
Depreciation	229	18	7				
	<u>£646</u>	<u>4</u>	<u>5</u>		<u>£646</u>	<u>4</u>	<u>5</u>
To Balance brought down	476	4	3	By Net loss, to Income and Expenditure Account	1,078	7	0
Head Office expenses	125	16	5				
Interest on capital	476	6	4				
	<u>£1,078</u>	<u>7</u>	<u>0</u>		<u>£1,078</u>	<u>7</u>	<u>0</u>

DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST, AND PUBLICITY—*continued.*

PASSENGER BOOKING.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Net loss at—				By Commission on Government ticket orders ..	543	11	5
Auckland	764	3	11	Miscellaneous receipts	339	1	8
Rotorua	94	12	4	Net loss, to Income and Expenditure Account ..	3,812	1	4
Wanganui	399	16	0				
Wellington	259	14	5				
Christchurch	843	7	9				
Dunedin	246	11	8				
Invercargill	297	1	11				
Greymouth	43	6	3				
Nelson	300	16	0				
Miscellaneous expenses	337	4	0				
Head Office expenses	1,108	0	2				
	<u>£4,694</u>	<u>14</u>	<u>5</u>		<u>£4,694</u>	<u>14</u>	<u>5</u>

SYDNEY AND MELBOURNE OFFICES.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries and allowances	2,828	1	9	By Commission earned	103	13	8
Rent	1,702	10	2	Net loss, to Income and Expenditure Account ..	5,672	11	0
Postages, printing and stationery, travelling- expenses, &c.	1,093	9	4				
Depreciation	94	12	1				
Interest on capital	57	11	4				
	<u>£5,776</u>	<u>4</u>	<u>8</u>		<u>£5,776</u>	<u>4</u>	<u>8</u>

TORONTO OFFICE.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries, wages, and allowances	1,693	6	8	By Net loss, to Income and Expenditure Account ..	2,992	15	11
Rent	411	7	8				
Exchange, postages, travelling-expenses, &c. ..	835	10	2				
Depreciation	32	5	8				
Interest on capital	20	5	9				
	<u>£2,992</u>	<u>15</u>	<u>11</u>		<u>£2,992</u>	<u>15</u>	<u>11</u>

CENSUS AND STATISTICS OFFICE.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries	15,695	13	7	By Sale of statistical publications	636	16	7
Freight and cartage	36	13	7	Work done on power machines	2,369	15	11
Fuel and light	115	0	0	Miscellaneous receipts	474	10	8
Maintenance of mechanical appliances	42	4	0	Balance carried down	21,845	4	11
Postages	1,535	18	7				
Printing and stationery	987	1	10				
Rent	1,043	16	8				
Preparation of statistical publications	4,445	8	5				
Collection of statistics	604	18	0				
Telephone services	75	11	5				
Depreciation	682	11	8				
Miscellaneous	61	10	4				
	<u>£25,326</u>	<u>8</u>	<u>1</u>		<u>£25,326</u>	<u>8</u>	<u>1</u>
To Balance brought down	21,845	4	11	By Net loss, to Income and Expenditure Account ..	22,600	12	1
Head Office expenses	160	11	8				
Interest on capital	594	15	6				
	<u>£22,600</u>	<u>12</u>	<u>1</u>		<u>£22,600</u>	<u>12</u>	<u>1</u>

DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST, AND PUBLICITY—*continued.*

INDUSTRIES AND COMMERCE BRANCH.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries	4,343	17	8	By Gas Regulations Account	207	5	9
Advertising	107	9	4	Balance carried down	6,358	8	8
Freight and cartage	15	17	11				
Industrial Exhibition	42	16	2				
Printing and stationery and office fittings and requisites	288	9	11				
Postages	178	8	9				
Rail passes to H.M. Trade Commissioners	270	2	1				
Rent	794	18	11				
Telephones	114	2	9				
Travelling allowances and expenses	41	1	0				
Office cleaning, fuel, and light	64	10	6				
Miscellaneous	20	17	3				
Depreciation	184	11	0				
Writings-off	98	11	2				
	<u>£6,565</u>	<u>14</u>	<u>5</u>		<u>£6,565</u>	<u>14</u>	<u>5</u>
	£	s.	d.		£	s.	d.
To Balance brought down	6,358	8	8	By Net Loss, to Income and Expenditure Account ..	6,637	6	6
Head Office expenses	150	0	0				
Interest on capital	128	17	10				
	<u>£6,637</u>	<u>6</u>	<u>6</u>		<u>£6,637</u>	<u>6</u>	<u>6</u>

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital—				Land			188,147 7 9
Public Works Fund	675,307	15	5	Buildings	315,091	6	9
Consolidated Fund	138,599	8	1	Less writings-off in Suspense ..	214	10	9
							314,876 16 0
Liabilities to Miscellaneous Ad- vances Account			4,523 17 6	Stores			9,331 2 5
Creditors—				Motor-vehicles			1,067 10 8
Departmental	1,158	1	9	Live-stock	792	12	2
Sundry	3,658	6	10	Less writings-off in Suspense ..	56	17	1
			4,816 8 7				735 15 1
Passenger Booking—				Furniture and fittings	45,218	19	8
Ticket Sales Account			8,162 4 0	Less writings-off in Suspense ..	200	17	1
Deposits on Tours Account			626 12 1				45,018 2 7
Reserve for depreciation			108,431 19 3	Debtors—			
Reserve for doubtful debts			508 13 8	Departmental	2,202	0	3
				Sundry	6,377	10	3
							8,579 10 6
				Water and drainage systems			98,512 6 4
				Rotorua electric system: Land, transmission-line, buildings, &c.	58,838	10	1
				Less writings-off in Suspense ..	24	6	3
							58,814 3 10
				Plant and machinery			11,346 19 4
				Wharves and slipways			7,394 19 7
				Electric systems at hostels	19,902	12	5
				Less writings-off in Suspense ..	0	19	0
							19,901 13 5
				Steamers, launches, and boats ..	12,219	10	11
				Less writings-off in Suspense ..	150	8	0
							12,069 2 11
				Bridges			6,921 18 2
				Garden implements	1,253	13	10
				Less writings-off in Suspense ..	3	18	0
							1,249 15 10
				National Development Account ..			8,839 9 2
				Linen, cutlery, crockery, silver- ware, &c.	11,121	16	5
				Less writings-off in Suspense ..	148	10	7
							10,973 5 10
				Telephone-lines			2,213 8 3
				Gas-testing equipment			778 10 3
				Refrigerating-plant (London), half-share ..			270 13 8
				Exhibition material			475 9 4
				Mechanical appliances (Census Office) ..			12,250 16 2
					£	s.	d.
				Photographic apparatus	3,901	2	6
				Less writings-off in Suspense ..	15	18	1
							3,885 4 5
				Cash in hand of receivers			807 8 0
				Advance, Rotorua Golf Club			3,356 10 0
				Cash on deposit			979 15 11
				Cash in General Post Office			19 6 9
				Remittances in transit and outstanding balances at tourist bureaux			5,940 14 11
				Treasury Adjustment Account			2,011 5 0
				Income and Expenditure Account: Excess expendi- ture over income			104,207 16 6
					<u>£940,976</u>	<u>18</u>	<u>7</u>
					<u>£940,976</u>	<u>18</u>	<u>7</u>

NOTE.—The accounts include charges against the Department for assessed rent, interest, and capital expenditure from Public Works Fund for which the Department possesses no parliamentary appropriations.

G. W. CLINKARD, A.R.A.N.Z., General Manager.
J. HOUSTON, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—J. H. FOWLER, Deputy Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.	£	s. d.	
To Annual appropriations as under :—					By Administration expenses from other funds ..
Salaries	178,125	2 5			Miscellaneous services, &c., for other Departments ..
Surveys	13,595	12 5			Miscellaneous office fees
Rent of offices	10,945	19 11			Lease fees
Reconstruction of Hawke's Bay	10,710	0 2			Lithographs
Inspection of Crown lands ..	9,301	7 2			Valuation fees
Grants and subsidies	21,437	17 0			Recoveries on account standard surveys ..
Postages, &c.	5,380	9 6			Interest on advances, Greymouth Technical and Hokitika High Schools Account ..
Land Board fees	3,753	13 9			Timber-floating fees
Travelling-expenses	3,280	14 1			Miscellaneous
Advertising	2,504	5 2			Balance carried down
Maintenance: Motor-vehicles, £2,231 17s. 4d.; office equipment, £563 11s. 2d. . . .	2,795	8 6			
Office requisites	3,320	18 3			
Telephones	918	10 10			
Education reserve	434	17 3			
Sundry office expenses	2,036	17 1			
			268,541	13 6	
Depreciation on departmental assets—					
Furniture and fittings	1,531	13 8			
Machinery and instruments ..	1,639	13 11			
Motor-vehicles	1,691	4 5			
			4,862	12 0	
Departmental assets written off: Writings-off in Suspense			2,285	9 10	
Lithos used in office and issued free to other Departments			1,305	0 6	
Rates on unoccupied areas in Rangitaiki and Hauraki Plains Drainage Districts ..			368	17 10	
Discount on lithos, &c.			102	2 1	
Miscellaneous			4	10 0	
					£277,470 5 9
					£ s. d.
To Balance brought down	161,720	18 8			By Adjustment on account of previous years ..
Interest on capital	5,167	14 1			Balance: Excess of expenditure over income for year ended 31st March, 1932 ..
			166,888	12 9	166,301 16 7
					£166,888 12 9

The above account includes charges for assessed rents on Government buildings, interest on capital, and administration expenses in respect of territorial revenue, for which the Department has no parliamentary appropriation.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.	£	s. d.	
Capital Account			121,413	8 4	Furniture and fittings
Sundry creditors—					Machinery and instruments
Departmental	1,216	12 4			Motor-vehicles
Miscellaneous	1,148	14 4			Lithographs, &c.
Payments in advance—					Publications
Account lithos	1	14 5			Payments out of Consolidated Fund on account of compensation for improvements—
Miscellaneous office fees ..	4	6 0			Otago University Endowment ..
Instruments	20	0 0			Greymouth Technical and Hokitika High Schools ..
			2,391	7 1	
Depreciation Reserves—					Advances Kauri-gum Control Board ..
Furniture and fittings	9,297	7 6			Debtors—
Machinery and instruments ..	10,622	9 0			Departmental
Motor-vehicles	5,347	16 11			Local bodies for standard surveys
			25,267	13 5	Miscellaneous office fees ..
Reserve for obsolete lithographs			21,042	0 0	For lithos supplied
Writings-off in Suspense			418	9 7	For instruments supplied ..
Suspense Account			25	0 0	Miscellaneous
Treasury Adjustment Account			128,879	0 0	
					11,033 12 10
					Stamps on hand
					Unexpired railway season tickets ..
					Losses in Suspense: Lithos, stores, &c. ..
					Income and Expenditure Account: Excess of expenditure over income for year ended 31st March, 1932
					166,301 16 7
			£299,436	18 5	£299,436 18 5

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT.

PRIMARY EDUCATION ENDOWMENT DEPOSITS ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Receipts.</i>				<i>Payments.</i>								
				£	s.	d.	£	s.	d.			
To Balance—							By Payments for primary-education purposes ..	79,385	10	10		
Cash in Deposit Account ..	2,145	7	5				Administration expenses	4,246	17	2		
Investment Account ..	11,850	0	0				Maintenance and repairs	255	1	11		
				13,995	7	5	Survey costs, &c.	472	1	11		
Rents under section 30, Education Reserves							Refunds of revenue	585	4	3		
Act, 1928				83,793	5	6	Cash in Deposit Account at ..					
Sales under section 27, Education Reserves							31st March, 1932.. ..	4,679	12	5		
Act, 1928				2,001	0	0	Investment Account	11,850	0	0		
Interest on cash and investments held by										16,529	12	5
Public Trustee.. ..				1,151	10	7						
Interest on investments				533	5	0						
				<u>£101,474</u>	<u>8</u>	<u>6</u>				<u>£101,474</u>	<u>8</u>	<u>6</u>

REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>				<i>Cr.</i>								
				£	s.	d.	£	s.	d.			
To Administration expenses ..				4,233	6	0	By Accrued rents	121,188	14	3		
Survey costs				138	19	11	Accrued royalties	1,460	7	2		
Maintenance and repairs				286	19	2	Interest on cash and investments held by					
Depreciation reserve on buildings ..				24	11	0	Public Trustee.. .. .	1,135	2	7		
Remissions of rent				3,422	17	9	Interest on investments	533	5	0		
Remissions under the Deteriorated Lands Act,												
1925				361	2	2						
Irrecoverable rents				70	10	4						
Interest under section 20, Discharged Soldiers												
Settlement Amendment Act, 1923 ..				24	5	0						
Payments for primary-education purposes ..				79,385	10	10						
Balance carried down				36,369	6	10						
				<u>£124,317</u>	<u>9</u>	<u>0</u>				<u>£124,317</u>	<u>9</u>	<u>0</u>
To Balance.. .. .				50,780	15	8	By Balance from previous year	14,185	12	8		
							Adjustment on account of previous year—					
							Hawke's Bay District, &c.	225	16	2		
							Balance brought down	36,369	6	10		
				<u>£50,780</u>	<u>15</u>	<u>8</u>				<u>£50,780</u>	<u>15</u>	<u>8</u>

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>									
				£	s.	d.	£	s.	d.				
Capital				2,316,270	7	3	Endowment lands—						
Appreciation of land-values				196,177	2	2	Leased	2,409,510	15	7			
Public Works Fund—Roading (section 17, Land							Unleased	65,592	19	9			
Laws Amendment Act, 1927)				3,669	10	6	Land for Settlements Ac-						
Discharged Soldiers Settlement Account—							count—Land Account						
Merged interest under section 20, Discharged							(section 6, Land Laws						
Soldiers Settlement Amendment Act, 1923 ..				614	5	11	Amendment Act, 1929)	177	19	1			
Sundry creditors—										2,475,281	14	5	
Departmental	1,457	18	8				Buildings	5,819	11	11			
Miscellaneous	9	12	4				Less Depreciation Reserve	192	6	4			
				1,467	11	0				5,627	5	7	
Rents charged in advance				24,464	6	7	Sundry debtors—						
Rents paid in advance				737	10	1	Rents	64,117	1	11			
Writings-off in Suspense				71	9	8	Royalties	2,236	11	8			
Revenue Account balance				50,780	15	8	Principal instalments on						
							buildings	150	16	6			
							Interest on cash and in-						
							vestments	14	12	6			
							Sundries	39	7	9			
										66,558	10	4	
							Unallocated arrears Hawke's Bay District ..				1	0	4
							Postponed rent				8,119	2	1
							Interest accrued but not due on investments ..				206	8	11
							Losses in Suspense				71	9	8
							Investments held by Public						
							Trustee	1,600	0	0			
							Cash held by Public Trustee	20,257	15	1			
										21,857	15	1	
							Cash in Public Account at						
							31st March, 1932—De-						
							posits Account—						
							Cash	4,679	12	5			
							Investments	11,850	0	0			
										16,529	12	5	
				<u>£2,594,252</u>	<u>18</u>	<u>10</u>				<u>£2,594,252</u>	<u>18</u>	<u>10</u>	

W. ROBERTSON, Under-Secretary for Lands.

W.M. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The charges on land with respect to expenditure under section 47 of the Land for Settlements Act, 1925, or the corresponding provisions of any former Act, have not been abolished as required by section 17 (5) (b) of the Land Laws Amendment Act, 1927.—J. H. FOWLER, Deputy Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—continued.

SECONDARY EDUCATION ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

		<i>Receipts.</i>				<i>Payments.</i>			
		£	s. d.	£	s. d.			£	s. d.
To Balance in Deposit Account,						By Payments to secondary schools	.. ..	8,010	17 1
1st April, 1931—						Administration expenses	.. ..	475	5 1
Cash .. ..	.. ..	3,858	7 5			Maintenance and repairs	.. ..	45	5 9
Investments .. ..	.. ..	600	0 0			Rotorua College and Grammar School	.. ..	640	8 0
				4,458	7 5	Refunds of revenue.. ..	.. ..	10	10 6
Rents under section 30, Education Reserves Act, 1928 .. ..	.. ..			9,442	12 6	Balance in Deposit Account at			
Sales under section 27, Education Reserves Act, 1928 .. ..	.. ..					31st March, 1932—			
Interest on investments .. ..	.. ..			246	0 0	Cash .. ..	.. ..	4,474	2 5
Interest on cash and investments held by Public Trustee .. ..	.. ..			27	0 0	Investments .. ..	.. ..	600	0 0
				82	8 11			5,074	2 5
				£14,256	8 10			£14,256	8 10

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>		£ s. d.		<i>Cr.</i>		£ s. d.	
To Administration expenses .. ..	.. ..	495	1 8	By Accrued rent .. ..	.. ..	13,084	7 7
Irrecoverable rents .. ..	.. ..	59	11 5	Interest on cash held by Public Trustee	.. ..	40	13 2
Remissions under Land Act, 1924 .. ..	.. ..	363	1 3	Interest on investments .. ..	.. ..	27	0 0
Repairs and maintenance .. ..	.. ..	45	5 9				
Rotorua College and Grammar School	.. ..	640	8 0				
Payments to secondary schools .. ..	.. ..	8,010	17 1				
Balance carried down .. ..	.. ..	3,537	15 7				
		£13,152	0 9			£13,152	0 9
		£	s. d.			£	s. d.
To Balance .. ..	.. ..	8,612	6 3	By Balance from previous year	.. ..	5,026	2 7
		£8,612	6 3	Adjustment on account of previous year—			
				Hawke's Bay District, &c. .. ..	.. ..	48	8 1
				Balance brought down .. ..	.. ..	3,537	15 7
						£8,612	6 3

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>		£ s. d.		<i>Assets.</i>		£ s. d.	
Capital .. ..	.. ..	208,352	9 4	Endowment lands—			
Appreciation in land-values .. ..	.. ..	56,553	8 1	Leased .. ..	.. ..	256,584	4 9
Public Works Fund—Roading (section 17, Land Laws Amendment Act, 1927) .. ..	.. ..	2,235	17 11	Unleased .. ..	.. ..	10,587	16 2
Sundry creditors—						267,172	0 11
Rents .. ..	.. ..	76	11 0	Sundry debtors for rent .. ..	.. ..	4,146	13 3
Departmental .. ..	.. ..	197	10 5	Unallocated arrears Hawke's Bay District	.. ..	0	1 6
				Postponed rent .. ..	.. ..	1,912	10 3
Rotorua College and Grammar School .. ..	.. ..	640	8 0	Interest accrued but not due on investments	.. ..	9	19 3
Rents charged in advance .. ..	.. ..	3,083	8 9	Overpayment to secondary schools .. ..	.. ..	640	8 0
Writings-off in Suspense .. ..	.. ..	24	3 4	Losses in Suspense .. ..	.. ..	24	3 4
Revenue Account balance .. ..	.. ..	8,612	6 3	Cash held by Public Trustee .. ..	.. ..	796	4 2
				Cash in Public Account at 31st			
				March, 1932—Deposits Ac-			
				count—			
				Cash .. ..	.. ..	4,474	2 5
				Investments.. ..	.. ..	600	0 0
						5,074	2 5
		£279,776	3 1			£279,776	3 1

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The charges on land with respect to expenditure under section 47 of the Land for Settlements Act, 1925, or the corresponding provisions of any former Act, have not been abolished as required by section 17 (5) (b) of the Land Laws Amendment Act, 1927.—J. H. FOWLER, Deputy Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued.*

WANGANUI RIVER TRUST ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Receipts.</i>				£	s.	d.	<i>Payments.</i>				£	s.	d.
To Balance in Local Bodies' Deposit Account of the Receiver of Land Revenue, Wellington, at 1st April, 1931	..	..	..	180	11	3	By Administration expenses paid to the Consolidated Fund under section 6 of the Wanganui River Trust Act, 1891	..	..	..	22	5	3
Rents	..	..	..	445	2	1	Amount paid over to the Wanganui River Trust under Wanganui River Trust Act, 1891	..	..	..	419	16	8
							Loan repayments under section 58, Reserves and other Lands Disposal and Public Bodies Empowering Act, 1919	..	..	..	78	0	10
							"Thirds," "fourths," &c., deducted under section 139, Land Act, 1924	..	..	..	11	14	4
							Balance in Local Bodies' Deposit Account of Receiver of Land Revenue, Wellington, as at 31st March, 1932	..	..	..	93	16	3
											<u>£625</u>	<u>13</u>	<u>4</u>
											<u>£625</u>	<u>13</u>	<u>4</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
To Administration expenses due to Consolidated Fund under section 6, Wanganui River Trust Act, 1891				22	5	3	By Balance brought down from previous year	..	..	..	924	12	10
Amount due to the Wanganui River Trust under Wanganui River Trust Act, 1891	..	..	..	419	16	8	Accrued rent	..	..	..	617	7	6
Irrecoverable rents	..	..	..	85	12	9	Accrued interest	..	..	..	12	7	3
Loan-repayment under section 58, Reserves and other Lands Disposal and Public Bodies Empowering Act, 1919	..	..	..	78	0	10							
Remissions of rent	..	..	..	56	1	6							
Remissions of rent granted consequent upon determination of Dominion Revaluation Board				24	0	0							
"Thirds," "fourths," &c., deducted under section 139 of the Land Act, 1924	..	..	..	11	14	4							
Balance carried down	..	..	..	856	16	3							
											<u>£1,554</u>	<u>7</u>	<u>7</u>
											<u>£1,554</u>	<u>7</u>	<u>7</u>

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.
Capital	..	..	..	16,404	12	6	Endowment lands—						
Sundry creditors for rents paid in advance	..	..	..	19	18	6	Leased	..	..	15,546	2	6	
Rents charged in advance	..	..	..	159	15	0	Unleased	..	..	603	10	0	
Writings-off in Suspense	..	..	..	85	12	9				<u>16,149</u>	<u>12</u>	<u>6</u>	
Revenue Account—Balance carried forward	..	..	..	856	16	3	Sundry debtors for—						
							Rents	..	..	737	16	6	
							Interest on sales	..	..	8	19	11	
							Sales	..	..	245	0	0	
										<u>991</u>	<u>16</u>	<u>5</u>	
							Interest on sales accrued but not due	..	..	3	7	4	
							Rents postponed	..	..	202	9	9	
							Losses in Suspense Account	..	..	85	12	9	
							Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Wellington, as at 31st March, 1932	..	..	93	16	3	
										<u>£17,526</u>	<u>15</u>	<u>0</u>	
										<u>£17,526</u>	<u>15</u>	<u>0</u>	

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: As there is doubt as to whether section 58, Reserves and other Lands Disposal and Public Bodies Empowering Act, 1919, is sufficient authority for the loan-repayment of £78 0s. 10d. to the Land for Settlements Account, the Lands Department has arranged for the introduction of legislation dealing with recoveries of this nature.—J. H. FOWLER, Deputy Controller and Auditor-General.

LEGISLATIVE DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Cleaning		3,064	0	1	By Sales of publications		4,014	11	11
Uniforms		117	2	2	Sales of "Index to the Laws of New Zealand,"				
Telephones		585	7	1	profit on		145	17	0
Rent		29,336	0	0	Hire of typewriter		3	4	1
Salaries		30,498	16	10	Excess of expenditure over income carried				
Laundry		156	16	10	down		176,925	12	8
Postage and telegrams		2,875	13	7					
Fuel, light, &c.		3,288	12	0					
Maintenance of grounds		1,214	15	0					
Repairs to typewriters		18	0	7					
Newspapers		240	15	5					
Winding clocks and other sundry accounts ..		369	19	4					
Repairs and maintenance, furniture, and fittings		202	15	3					
Depreciation on furniture, fittings, library, &c.		7,322	19	7					
Postage-stamps supplied to members		2,356	0	0					
Supply of statistical publications to members		493	14	9					
Annotation of statutes		263	11	1					
Stores consumed		130	17	4					
Printing and stationery		17,741	7	4					
Railway concessions and travelling-expenses of									
members		28,516	9	5					
Honoraria and allowances to members		41,766	14	1					
Bellamy's—									
Salaries	£	7,002	4	0					
Laundry		264	4	5					
Maintenance of staff		1,043	5	0					
Cleaning, &c.		320	0	0					
Fuel		700	0	0					
Printing and stationery		70	0	0					
Rent		1,000	0	0					
Depreciation on furniture and fittings		129	4	6					
		10,528	17	11					
		£181,089	5	8			£181,089	5	8
To Excess of expenditure over income brought					By Excess of expenditure over income after charg-				
down		176,925	12	8	ing interest on capital		183,005	11	4
Interest on capital—									
Legislative	£	5,835	18	0					
Bellamy's		244	0	8					
		6,079	18	8					
		£183,005	11	4			£183,005	11	4

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: Rental value as assessed by the Public Works Department; interest at $4\frac{1}{2}$ per cent. on capital.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital, 31st March, 1932—					Bellamy's: Crockery, &c.		3,784	7	2
Legislative		130,484	18	1	Furniture and fittings—				
Bellamy's		5,507	7	8	Legislative		32,369	3	1
		135,992	5	9	Bellamy's		1,723	0	6
Sundry creditors—							34,092	3	7
Departmental		516	12	9	Mechanical appliances		1,490	12	2
Sundry		1,317	12	9	General Assembly Library		87,648	18	4
		1,834	5	6	Books of reference		8,976	4	6
Depreciation Reserve—					Publications at Printing Office		2,195	5	0
General Assembly Library		47,788	4	1	Stock of statutes and appendices at Printing Office		100	0	0
Legislative		19,696	15	8	Stationery in stock		214	11	2
Bellamy's		904	11	6	Official stamps		21	4	6
		68,389	11	3	Consumable goods		145	15	0
Treasury Adjustment Account		115,998	4	9	Stock of "Index to the Laws of New Zealand" at				
					Printing Office		216	0	0
					Payments in advance		114	3	4
					Sundry debtors—Departmental		209	11	2
					Balance of Income and Expenditure Account ..		183,005	11	4
		£322,214	7	3			£322,214	7	3

T. D. H. HALL, Clerk of the House of Representatives.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

MAIN HIGHWAYS ACCOUNT.
REVENUE FUND.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932, AND TOTAL TO DATE.

EXPENDITURE.	Total for Year 1931-32.		Total since Inception of Main Highways Act, 1922, to 31/3/32.		INCOME.	Total for Year 1931-32.		Total since Inception of Main Highways Act, 1922, to 31/3/32.	
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
To Net expenditure on ordinary maintenance of main highways:—									
Highway District—									
No. 1	53,055	3 3	318,228	5 1	..	16,677	9 9	203,947	13 5
No. 2	120,004	14 2	583,383	7 11	..	2,666	15 5	17,508	0 7
No. 3	40,403	19 6	235,204	14 9	..	4,826	9 8	8,605	9 2
No. 4	33,485	2 6	200,404	14 4	..	230	13 9	590	7 3
No. 5	70,838	16 8	395,028	16 3	..	..	..	..	..
No. 6	37,126	16 6	215,700	5 5	..	..	..	..	..
No. 7	42,582	11 6	303,806	0 2	..	..	..	..	..
No. 8	35,839	14 6	236,150	8 10	..	..	..	..	..
No. 9	52,056	18 2	348,107	7 2	..	..	..	..	..
No. 10	43,999	9 0	257,899	18 1	..	..	..	..	..
Totals for North Island	529,393	5 9	3,093,913	18 0	By Income from—	372,223	19 2	2,422,556	0 7
No. 11	45,843	9 11	272,421	12 3	Interest from investments of—	1,231,201	14 0	4,184,654	17 8
No. 12	86,837	4 9	528,775	18 1	Construction Fund ..	..	..	8,705	10 10
No. 13	18,326	15 1	134,281	19 11	Revenue Fund ..	..	..	7,971	18 11
No. 14	39,141	0 4	187,170	8 3	Interest from local authorities on plant purchased on their behalf	..	..	..	..
No. 15	43,247	8 0	238,889	3 1	Interest on advances to local authorities ..	..	..	..	..
No. 16	28,354	4 9	114,030	9 8	Miscellaneous receipts ..	..	..	..	..
No. 17	32,968	14 2	153,872	5 5	Motor-registration licenses, fees, and fines (section 24, Motor-vehicles Act, 1924 ..	..	..	..	..
No. 18	26,121	9 5	169,895	19 3	Motor-spirits tax (section 9, Motor-spirits Taxation Act, 1927) ..	..	..	..	..
Totals for Dominion	849,733	12 2	4,893,351	13 11	Rent of and tolls from ferries ..	..	..	..	..
Relief camps for single men—					Tyre-tax (sections 13 and 14, Main Highways Act, 1922) ..	..	..	..	..
Expenditure to 31st March, 1932					Transfer from Consolidated Fund (section 14, Main Highways Act, 1922)	..	..	..	..
Less amount recovered from Unemployment Board						84,649	7 5	1,610,008	3 2
Maintenance and construction of roads giving access to outlying areas (Finance Act (No. 3), 1931)						..	..	210,000	0 0
Abolition of toll-gates (section 20, Finance Act, 1925)						..	..	..	..
Accident compensation						..	..	..	..
Administration and supervision expenses (including salaries and expenses of Public Works officers), printing, stationery, postages, and miscellaneous expenses						..	..	..	..
Charges and expenses of raising loans, management charges of Consolidated Stock on account of Construction Fund, &c.						..	..	..	..
Commission on collection of motor-registration fees by Postal Department						..	..	..	..
Commission on registration of change of ownership						..	..	..	..
Depreciation of furniture, fittings, &c.						..	..	..	..
Carried forward	978,137	5 9	5,368,890	3 7	Carried forward	1,712,476	9 2	8,659,952	2 4

MAIN HIGHWAYS ACCOUNT—continued.
CONSTRUCTION FUND.
INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932, AND TOTAL TO DATE.

EXPENDITURE.	Total for Year 1931-32. £ s. d.	Total since Declaration of Main Highways (9/6/24). £ s. d.	INCOME.	Total for Year 1931-32. £ s. d.	Total since Declaration of Main Highways (9/6/24). £ s. d.
To Net expenditure on construction and improvement of main highways, including cost of administration by Public Works Department and accident compensation—					
Highway District—					
No. 1	34,070 10 8	561,249 4 2	By Receipts under section 15, Finance Act, 1923, from Public Works Fund, General Purposes Account	..	1,226,000 0 0
No. 2	59,359 14 8	689,004 18 11	Loans raised under Main Highways Act, 1922—	..	100,000 0 0
No. 3	14,496 14 0	169,273 4 9	At 4 per cent. interest	..	592,004 10 10
No. 4	42,219 0 8	324,244 17 7	At 4½ per cent. interest	..	25,750 0 0
No. 5	23,703 5 6	228,470 0 9	At 5 per cent. interest	..	207,150 0 0
No. 6	16,850 13 0	307,280 18 0	At 5½ per cent. interest	..	251,550 0 0
No. 7	10,729 4 1	327,452 2 6	Transfer from Revenue Fund	..	1,175,150 0 0
No. 8	14,599 9 9	171,265 18 8	Charges and expenses of raising loans (adjustment)	..	1,400,000 0 0
No. 9	45,218 8 3	527,558 12 2	Balance, being excess of expenditure over income, carried to general balance-sheet...	..	3 3 2
No. 10	11,281 19 3	186,581 15 8	..	..	..
Totals for North Island	271,528 19 10	3,492,381 13 2	..	4,145 0 8	..
No. 11	17,178 5 9	134,650 11 1	..	..	..
No. 12	3,757 4 11	135,057 13 1	..	..	..
No. 13	8,157 13 0	157,288 2 1	..	..	..
No. 14	11,071 6 0	238,223 13 7	..	..	..
No. 15	28,104 6 3	145,286 19 9	..	..	..
No. 16	12,364 10 7	144,443 7 6	..	..	..
No. 17	28,284 8 8	324,675 15 11	..	..	..
No. 18	3,688 5 8	96,095 11 1	..	..	..
Totals for Dominion	384,145 0 8	4,868,103 7 3	..	..	..
Balance, being excess of income over expenditure, carried to general balance-sheet	..	109,504 6 9	..	..	..
	384,145 0 8	4,977,607 14 0	..	384,145 0 8	4,977,607 14 0

MAIN HIGHWAYS ACCOUNT—continued.
GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1932.

LIABILITIES.	Revenue Fund.		Construction Fund.		Total.		ASSETS.	Revenue Fund.		Construction Fund.		Total.	
	£	s. d.	£	s. d.	£	s. d.		£	s. d.	£	s. d.	£	s. d.
Accumulated Revenue Fund—	383,717	4 1					Cash in Public Account—						
Balance at 31/3/31	10,592	3 5					At call	398,859	7 1	99,674	19 1	498,534	6 2
Excess of income over expenditure for 1931-32 ..	394,309	7 6			394,309	7 6	Sundry debtors—						
Construction Fund—							Public Works Department	3,149	15 8	27,665	2 8	30,814	18 4
Balance at 31/3/31			99,493	10 4			Other Government Departments ..	5,098	3 0	7,494	15 6	5,098	3 0
District expenditure subsequently treated as advances			14,155	17 1			Non-departmental	1,813	13 5	2,205	10 11	9,308	8 11
Less excess of expenditure over income for 1931-32 ..			113,649	7 5			Motor-registration fees in hands of Postal Department ..	3,298	13 9	12,288	5 5	3,298	13 9
			4,145	0 8			Interest due and accrued	20,713	8 5	78	16 8	33,001	13 10
			109,504	6 9	109,504	6 9	Stocks, deficits account	8,372	16 0	4,703	19 6	13,076	15 6
							Roadmen's cottages, huts, and road buildings generally						
							Furniture, fittings, &c.						
							Expenditure to 31/3/32						
							Less depreciation to 31/3/32						
Sundry creditors—							Plant and equipment—	817	13 11				
Public Works Department	44,786	3 3	6,083	6 4	50,869	9 7	For Main Highways Board—						
Other Government Departments	1,839	3 8	330	19 11	2,170	3 7	Expenditure to 31/3/32			90,882	7 3		
Non-departmental	80,665	13 11	35,908	9 2	116,574	3 1	Less depreciation charged to works ..			51,785	6 10		
Interest accrued on loans	14,852	0 2			14,852	0 2	Purchased for local authorities—			158,508	12 3		
Motor-registration fees paid in advance	63,244	18 2			63,244	18 2	Expenditure to 31/3/32			122,635	17 9		
Writings-off in Suspense	78	16 8			78	16 8	Less repayments of principal						
Reserve for redemption of securities	213,655	10 5			213,655	10 5	Amount in Loans Redemption Account ..			212,002	15 5		
							Interest accrued to 31/3/32			1,652	15 0		
							Advances to local authorities (Main Highways Amendment Act, 1926, section 2)						

J. J. GIBSON, Accountant, Public Works Department.
F. W. FURKERT, Chairman, Main Highways Board.

I hereby certify that the Income and Expenditure Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.

The following comment is appended: A reserve of £212,002 15s. 5d. for redemption of securities has been set up and paid over to Loans Redemption Account, but the amount has not yet been applied to the redemption of securities.—J. H. FOWLER, Deputy Controller and Auditor-General.

MAORI ARTS AND CRAFTS BOARD.

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Receipts.</i>		£	s.	d.	<i>Payments.</i>		£	s.	d.
To Balance, 1st April, 1931	.. .. .	194	2	6	By Workshop equipment and tools	.. .. .	4	10	7
Native Department: Grant from Consolidated Fund	.. .. .	750	0	0	On account Maori Purposes Fund Control Board:				
Native Trust Office: Interest at 4½ per cent. to 15th March, 1932	.. .. .	5	11	5	Sawmill	.. .. .	11	8	3
					Administration expenses—				
					Salaries	.. .. .	509	15	3
					Electric light and power: Office	.. .. .	4	1	3
					Freight and cartage	.. .. .	5	0	0
					Car-maintenance	.. .. .	42	11	3
					Photographic maintenance	.. .. .	0	6	3
					Postages and telegrams	.. .. .	4	11	0
					Printing and stationery	.. .. .	0	13	2
					Rent	.. .. .	52	0	0
					Repairs and maintenance	.. .. .	0	10	11
					Subscriptions to societies	.. .. .	1	1	0
					Telephone charges	.. .. .	5	2	6
					Travelling-expenses (staff)	.. .. .	16	8	5
					Water, cleaning, &c.	.. .. .	4	15	2
							646	16	2
					Native Trust Office: Commission	.. .. .		
					Cash balances, 31st March, 1932—				
					In bank	.. .. .	274	19	9
					In Imprest Account	.. .. .	1	9	2
							276	8	11
							£949	13	11
							£949	13	11

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Administration expenses as under—					By Grants and subsidies: Grant from Native Department out of Consolidated Fund	.. .. .	750	0	0
Salaries	.. .. .	509	15	3	Interest	.. .. .	5	11	5
Electric light and power	.. .. .	4	15	10					
Freight and cartage	.. .. .	2	0	0					
Maintenance, cottages	.. .. .	6	5	2					
Maintenance, motor-car	.. .. .	46	16	8					
Photographic supplies	.. .. .	0	6	3					
Postages and telegrams, &c.	.. .. .	5	12	1					
Printing and stationery	.. .. .	3	16	4					
Rent	.. .. .	52	0	0					
Repairs and maintenance	.. .. .	0	10	11					
Subscriptions to societies	.. .. .	0	15	9					
Telephone charges	.. .. .	5	19	7					
Travelling-expenses, staff	.. .. .	2	0	0					
Water and cleaning	.. .. .	4	14	5					
Commission: Native Trustee	.. .. .	10	10	0					
Depreciation	.. .. .	59	6	5					
							715	4	8
Balance, being excess of income over expenditure for year	.. .. .	40	6	9					
							£755	11	5
							£755	11	5

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>		£	s.	d.	£	s.	d.	<i>Assets.</i>		£	s.	d.
Accumulated Funds as at 31st March, 1932	.. .. .	1,522	18	8	Office furniture and equipment	.. .. .	60	2	3			
Add excess of income over expenditure for year	.. .. .	40	6	9	Less depreciation	.. .. .	5	18	8			
Sundry creditors	.. .. .									54	3	7
					Office and workshop fittings	.. .. .				5	0	0
					Workshop equipment and tools	.. .. .	63	18	3			
					Less depreciation	.. .. .	5	12	0			
										58	6	3
					Photographic equipment	.. .. .	26	10	7			
					Less depreciation	.. .. .	2	15	9			
										23	14	10
					Motor-car	.. .. .	60	17	0			
					Less depreciation	.. .. .	45	0	0			
										15	17	0
					Sundry debtors	.. .. .				11	8	3
					Te Aute College Memorial Hall: Expenditure on carvings and internal decoration	.. .. .				1,161	11	9
					Cash balances—							
					In bank	.. .. .	274	19	9			
					In Imprest Account	.. .. .	1	9	2			
										276	8	11
							£1,606	10	7			
										£1,606	10	7

R. N. JONES, Under-Secretary, Native Department.

M. J. LAWLESS, A.R.A.N.Z., Accountant, Native Department.

I hereby certify that the Receipts and Payments Account, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (1) The asset, Te Aute Memorial Hall, represents expenditure on timber, some of which has been used on assets which are not the property of the Board. There are no stock-sheets to support the unused timber. (2) There were no classified stores or production record in use during the year, nor was there any system in connection with the ordering of goods.—G. F. C. CAMPBELL, Controller and Auditor-General.

MAORI PURPOSES FUND CONTROL BOARD.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.	£	s.	d.	
To Educational grants				2,353	17	4	By Native Trust Office : Interest at 4½ per cent. to
Miscellaneous grants	3,566	15	4				31st March, 1932.. ..
Less refunds	88	0	0				.. ..
				3,478	15	4	Balance : Excess of expenditure over income ..
Administration expenses—							.. ..
Salaries, commission, postages,							
printing and stationery, and							
sundries	222	14	7				
Depreciation	105	15	2	328	9	9	
				£6,161	2	5	
							£6,161 2 5

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>						
	£	s.	d.	£	s.	d.	£	s.	d.	
Tuakau Maori Hostel Fund	100	0	0	Cottages at Rotorua	494	2	1			
Tokomaru Bay Carved Meeting-house Fund	297	16	0	Less depreciation	15	0	0			
Sir James Carroll Memorial Fund	200	0	0				479	2	1	
				Sundry debtors : Waiariki District						
Accumulated fund at 1st April, 1931	72,058	15	3	Maori Land Board				249	18	11
Less amount transferred to Income				Office furniture and equipment	510	16	2			
and Expenditure Account	3,102	1	8	Less depreciation	90	15	2			
								420	1	0
				Cash with Native Trustee				68,405	7	7
								£69,554	9	7
								£69,554	9	7

A. T. NGATA, Chairman.

H. R. H. BALNEAVIS, Secretary.

I hereby certify that the Receipts and Payments Account, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

MAORI PURPOSES FUND CONTROL BOARD—*continued.*

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31ST MARCH, 1932.

Receipts.			£	s.	d.	Payments.											
To Balance, 1st April, 1931	..	..	71,751	14	1	By Educational grants—											
Hawke's Bay Earthquake Relief Fund: Contributions from—	£	s.	d.	Special monetary grants to sundry colleges, schools, and students						£	s.	d.	£	s.	d.		
Waikato - Maniapoto District Maori Land Board	200	0	0	Continuation scholarship grants to sundry colleges and schools						1,753	17	4	600	0	0		
Aotea District Maori Land Board	200	0	0										2,353	17	4		
Native Trustee	250	0	0														
Refund, unexpended balance from District Public Trustee, Hastings		0	1	4	Miscellaneous grants—												
			650	1	4	Grant to Native Department for experiments in country affected by cattle-sickness						208	17	4			
Sundry refunds: Treasury—Contribution for aerial survey of Kopaki Block			88	0	0	Grants to Te Aute College (cost of demolition of two wings of college destroyed by earthquake, £373 2s.; hire of marquees for use of college, £65; cost of seeds and fertilizers, £38 1s. 3d.)						476	3	3			
Native Trust Office: Interest at 4½ per cent. to 31st March, 1932			3,059	0	9	Grants to Waikato - Maniapoto Board towards salary of Te Pua Herangi as Supervisor of Development Schemes						100	0	0			
						Grant for cost of monument to the late Lady Carroll						79	10	0			
						Grant to Tairāwhiti Board for salary of Dr. Tutere Wi Repa						500	0	0			
						Grants for payment of accounts of the Board of Maori Arts and Crafts						368	3	9			
						Grant to Tuwharetoa Trust Board for salary of nurse						150	0	0			
						Grant to Native Department for cost of soil survey of Taupo district						250	0	0			
						Grant to Public Works Department for half-cost of erection of hutments used as a school on the Opotiki - Matawai (via Waioweka) Road						29	11	5			
						Expenditure in connection with Poho o Rawiri Carved Meeting-house and the Waiomatatini Carved Memorial Hall						387	3	8			
						Balance of expenses in connection with the Maori entertainment and reception to the British Rugby Football Team						2	18	5			
						Grants for travelling-expenses (Maori advocates of Native land - development schemes, £57 7s. 1d.; attendance of Maori clergy at funeral of late Lady Carroll, £10 16s.; Rarotongan party, £4 5s. 8d.; Board's assisted students, £143 1s. 3d.; substitute, Hukarere Maori Girls' School, Auckland, £185 17s. 7d.)						401	7	7	2,953	15	5
						Hawke's Bay Earthquake Relief Fund: Total grants to Native Department for relief purposes									1,613	1	3
						Administration expenses—											
						Commission						60	0	0			
						Postages and telegrams						0	7	2			
						Printing and stationery						59	2	0			
						Salaries						100	0	0			
						Sundries						3	5	5			
															222	14	7
						Balance at 31st March, 1932									68,405	7	7
															£75,548	16	2

H. S. KING, Deputy Native Trustee.
R. SINEL, A.R.A.N.Z., Accountant.

MARINE DEPARTMENT.

HEAD OFFICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Salaries			7,821	14	4	By Miscellaneous receipts			26	1	7
Rent			850	0	0	Balance carried down			9,643	5	6
Printing and stationery			186	5	2						
Office fittings and requisites			50	15	11						
Postage, telegrams, and rent of boxes.. .. .			295	13	5						
Telephone rentals, &c.			88	9	7						
Books, newspapers, &c.			38	13	7						
Maintenance of typewriters, &c.			13	8	4						
Overtime and meal allowances			50	12	1						
Transfer expenses			57	7	6						
Travelling-expenses			65	8	5						
Miscellaneous expenses			2	18	5						
Depreciation			148	0	4						
			<u>£9,669</u>	<u>7</u>	<u>1</u>				<u>£9,669</u>	<u>7</u>	<u>1</u>
			£	s.	d.				£	s.	d.
To Balance brought down			9,643	5	6	By Apportionment of cost of administration to					
Interest on capital			81	1	11	branches—					
						Mercantile Marine Branch.. .. .			5,702	14	8
						Harbours Branch			513	4	10
						Inspection of Machinery Branch			2,623	5	2
						Fisheries Branch			285	2	9
						Ross Dependency Account			10	0	0
						Westport Harbour Account			500	0	0
						Rock-oyster Industry Account			90	0	0
			<u>£9,724</u>	<u>7</u>	<u>5</u>				<u>£9,724</u>	<u>7</u>	<u>5</u>

MERCANTILE MARINE BRANCH.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Lighthouses—						By Light dues			78,334	6	0
General maintenance	21,244	8	4			Survey of ships			3,809	5	0
Working-expenses of tender	17,557	3	1			Engagement and discharge of seamen			2,002	13	0
					38,801	11	5				
Mercantile Marine offices, &c.—						Fines and forfeitures			43	18	5
Salaries	14,438	5	5			Deck-cargo licenses			41	0	0
Services of Customs officers	1,935	0	0			Examination fees			252	13	6
Rent	1,359	9	0			Sale of charts, books, and forms			893	10	9
Fuel, light, &c.	19	8	0			Sale of "New Zealand Nautical Almanac"			112	0	11
Printing and stationery	202	15	6			Registry of shipping fees			129	17	0
Office fittings and requisites	15	17	10			Costs awarded the Department—					
Postage, telegrams, and rent of boxes	121	5	11			(a) Nautical inquiries			112	15	0
Telephone rentals, &c.	161	10	11			(b) Prosecutions under Shipping and Seamen Act			12	1	0
Books, newspapers, &c.	66	4	11			Fares, freight, &c... .. .			756	10	10
Nautical inquiries	332	8	1			Sale of surplus stores			14	5	5
Legal expenses	6	16	0			Services of lighthouse tender in respect of harbours			1,505	0	0
Transfer expenses	305	5	7			Rents of buildings and reserves			119	9	11
Travelling-expenses	438	10	10			Miscellaneous receipts			64	8	10
Examination expenses	174	1	11								
Charts, saleable books, and forms "New Zealand Nautical Almanac"	373	6	5								
Preparation of tide-tables	519	4	1								
Checking passenger traffic	550	0	0								
Relief of distressed seamen	99	13	11								
Removal of Lyttelton Shipping Office	17	17	0								
Miscellaneous expenses	33	12	6								
	45	19	2								
					21,216	13	0				
Head Office administration						5,702	14	8			
Depreciation						11,304	8	3			
Balance carried down						11,178	8	3			
						<u>£88,203</u>	<u>15</u>	<u>7</u>			
						£	s.	d.			
To Interest on capital					18,485	10	7	By Balance brought down			
									11,178	8	3
									Excess expenditure over income transferred to		
									General Income and Expenditure Account		
									7,307	2	4
									<u>£18,485</u>	<u>10</u>	<u>7</u>

MARINE DEPARTMENT—*continued.*

HARBOURS BRANCH.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Salaries and wages .. .. .	.. .. .	1,073	5	1	By Pilotage .. .. .	.. .. .	356	18	0
Repairs and maintenance .. .. .	.. .. .	578	13	10	Port charges .. .. .	.. .. .	684	15	3
Services of lighthouse steamer .. .. .	.. .. .	1,505	0	0	Harbourmasters' fees .. .. .	.. .. .	1	0	7
Supervision and maintenance of foreshore .. .. .	.. .. .	577	4	11	Wharfage .. .. .	.. .. .	24	15	7
Cargo - working gear, investigations connected with .. .. .	.. .. .	107	5	8	Harbour boat license fees .. .. .	.. .. .	15	10	0
Rent .. .. .	.. .. .	26	14	4	Watermen's license fees .. .. .	.. .. .	1	0	0
Office expenses .. .. .	.. .. .	55	8	4	Foreshore rentals .. .. .	.. .. .	818	16	8
Telephone rentals, &c. .. .. .	.. .. .	24	3	6	Royalty on shingle, sand, &c. .. .. .	.. .. .	1,757	2	1
Travelling-expenses .. .. .	.. .. .	12	0	4	Order in Council and permit fees .. .. .	.. .. .	36	0	0
Head Office administration .. .. .	.. .. .	513	4	10	Rents of buildings and reserves .. .. .	.. .. .	27	4	6
Reserve for bad debts .. .. .	.. .. .	80	0	0	Services to Customs Department .. .. .	.. .. .	175	0	0
Depreciation .. .. .	.. .. .	568	0	4	Miscellaneous receipts .. .. .	.. .. .	7	0	2
					Balance carried down .. .. .	.. .. .	1,215	18	4
		£5,121	1	2			£5,121	1	2
		£	s.	d.			£	s.	d.
To Balance brought down .. .. .	.. .. .	1,215	18	4	By Excess expenditure over income transferred to General Income and Expenditure Account .. .. .	.. .. .	2,226	12	4
Interest on capital .. .. .	.. .. .	1,010	14	0					
		£2,226	12	4			£2,226	12	4

INSPECTION OF MACHINERY BRANCH.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Salaries .. .. .	.. .. .	15,272	15	4	By Boiler-inspection fees .. .. .	.. .. .	8,454	9	3
Rent .. .. .	.. .. .	1,641	0	6	Machinery-inspection fees .. .. .	.. .. .	13,797	16	4
Printing and stationery .. .. .	.. .. .	178	12	8	Special inspection fees .. .. .	.. .. .	247	2	10
Office fittings and requisites .. .. .	.. .. .	103	4	4	Examination fees .. .. .	.. .. .	384	7	0
Postage, telegrams, and rent of boxes .. .. .	.. .. .	498	14	8	Drawings, examination of .. .. .	.. .. .	228	7	6
Telephone rentals, &c. .. .. .	.. .. .	256	12	9	Costs awarded the Department in connection with prosecutions under the Inspection of Machinery Act .. .. .	.. .. .	7	13	0
Commission on revenue collected by Post and Telegraph Department .. .. .	.. .. .	565	15	6	Miscellaneous receipts .. .. .	.. .. .	66	10	9
Books, newspapers, &c. .. .. .	.. .. .	45	4	1	Balance carried down .. .. .	.. .. .	2,716	7	1
Fuel, light, and cleaning .. .. .	.. .. .	36	7	2					
Legal expenses .. .. .	.. .. .	6	3	0					
Examination expenses .. .. .	.. .. .	37	10	8					
Inquiries and technical investigations .. .. .	.. .. .	47	8	11					
Transfer expenses .. .. .	.. .. .	932	7	1					
Travelling-expenses .. .. .	.. .. .	3,128	4	11					
Head Office administration .. .. .	.. .. .	2,623	5	2					
Reserve for bad debts .. .. .	.. .. .	50	11	6					
Depreciation .. .. .	.. .. .	478	15	6					
		£25,902	13	9			£25,902	13	9
		£	s.	d.			£	s.	d.
To Balance brought down .. .. .	.. .. .	2,716	7	1	By Excess expenditure over income transferred to General Income and Expenditure Account .. .. .	.. .. .	2,954	13	5
Interest on capital .. .. .	.. .. .	238	6	4					
		£2,954	13	5			£2,954	13	5

FISHERIES BRANCH.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Salaries and wages .. .. .	.. .. .	2,008	4	6	By Net profit on rock-oyster industry transferred from Profit and Loss Account .. .. .	.. .. .	839	6	10
Maintenance of launches .. .. .	.. .. .	304	16	7	Fishing-boat license and registration fees, &c. .. .. .	.. .. .	405	8	1
Rent .. .. .	.. .. .	143	0	0	Redemption fees .. .. .	.. .. .	50	0	0
Printing and stationery .. .. .	.. .. .	204	11	5	Salmon-license fees .. .. .	.. .. .	61	0	0
Office fittings and requisites .. .. .	.. .. .	31	8	3	Rental of buildings .. .. .	.. .. .	25	0	0
Postage, telegrams, &c. .. .. .	.. .. .	30	14	6	Rental of toheroa areas .. .. .	.. .. .	309	0	0
Telephone rentals, &c. .. .. .	.. .. .	50	3	6	Sale of salmon .. .. .	.. .. .	53	0	2
Books, newspapers, &c. .. .. .	.. .. .	10	13	2	Sale of confiscated seal-skins .. .. .	.. .. .	30	12	0
Legal expenses, &c. .. .. .	.. .. .	44	6	6	Services to Customs Department .. .. .	.. .. .	25	0	0
Transfer expenses .. .. .	.. .. .	37	6	2	Costs awarded the Department in connection with prosecutions under the Fisheries Act .. .. .	.. .. .	36	3	6
Travelling-expenses .. .. .	.. .. .	159	7	2	Miscellaneous receipts .. .. .	.. .. .	4	16	6
Miscellaneous expenses .. .. .	.. .. .	11	2	2	Balance carried down .. .. .	.. .. .	2,035	11	0
Head Office administration .. .. .	.. .. .	285	2	9					
Depreciation .. .. .	.. .. .	554	1	5					
		£3,874	18	1			£3,874	18	1
		£	s.	d.			£	s.	d.
To Balance brought down .. .. .	.. .. .	2,035	11	0	By Excess expenditure over income transferred to General Income and Expenditure Account .. .. .	.. .. .	2,411	7	6
Interest on capital .. .. .	.. .. .	375	16	6					
		£2,411	7	6			£2,411	7	6

MARINE DEPARTMENT—*continued*.
ROCK-OYSTER INDUSTRY.
PROFIT AND LOSS ACCOUNT FOR THE 1931 SEASON.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries and wages	2,876	5	3	By Sales	5,404	8	5
Maintenance of ketch and launches	526	7	1	Rent	26	0	0
Freight and cartage	239	15	8				
Sacks and stores	85	10	10				
Wharfage and cranage	40	2	11				
Rent, fuel, light, &c.	58	6	3				
Administration expenses	171	0	0				
Travelling-expenses	49	15	3				
Office expenses	24	0	0				
Printing and stationery	4	9	11				
Advertising	20	19	6				
<i>Ex gratia</i> payment to T. Burnett	50	0	0				
Miscellaneous expenses	24	14	0				
Depreciation	288	7	7				
Balance carried down	970	14	2				
	<u>£5,430</u>	<u>8</u>	<u>5</u>		<u>£5,430</u>	<u>8</u>	<u>5</u>
	£	s.	d.		£	s.	d.
To Interest on capital	131	7	4	By Balance brought down	970	14	2
Net profit	839	6	10				
	<u>£970</u>	<u>14</u>	<u>2</u>		<u>£970</u>	<u>14</u>	<u>2</u>

ROSS DEPENDENCY.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
To Head Office administration	10	0	0	By License fees	600	0	0
Miscellaneous expenses	1	14	8				
Depreciation	1	19	9				
Balance carried down.. .. .	586	5	7				
	<u>£600</u>	<u>0</u>	<u>0</u>		<u>£600</u>	<u>0</u>	<u>0</u>
	£	s.	d.		£	s.	d.
To Interest on capital	3	2	6	By Balance brought down	586	5	7
Excess income over expenditure transferred to General Income and Expenditure Account	583	3	1				
	<u>£586</u>	<u>5</u>	<u>7</u>		<u>£586</u>	<u>5</u>	<u>7</u>

GENERAL INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
To Deficits transferred from Branch Income and Expenditure Accounts—				By Ross Dependency Account	583	3	1
Mercantile Marine Branch	7,307	2	4	Balance, being excess expenditure over income after charging depreciation and interest on capital.. .. .	14,316	12	6
Harbours Branch	2,226	12	4				
Inspection of Machinery Branch	2,954	13	5				
Fisheries Branch	2,411	7	6				
	<u>£14,899</u>	<u>15</u>	<u>7</u>		<u>£14,899</u>	<u>15</u>	<u>7</u>

NOTES.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Services of Customs officers; (b) rental value as assessed by Public Works Department; (c) interest at $4\frac{1}{2}$ per cent. on capital; (d) proportion of cost of raising public-works loans; (e) Public Works Department overhead cost. Depreciation has been allowed for on balances of assets as at 1st April, 1931, the total charge being carried to Depreciation Reserve. Credit has been taken without appropriation for services rendered to the Customs Department.

MENTAL HOSPITALS DEPARTMENT

INSTITUTIONAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1932.

	Auckland.	Christchurch.	Dunedin.	Hokitika.	Nelson.	Porirua.	Tokanui.	Kingsseat.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
<i>Expenditure.</i>									
Salaries	34,140 17 2	36,375 16 0	42,693 6 1	12,773 8 11	15,472 15 9	43,680 12 4	16,404 6 0	1,258 0 10	202,799 3 1
Official visitors ..	35 18 9	24 19 11	..	10 8 1	..	16 17 6	..	..	88 4 3
Advertising, books, &c. ..	1 16 8	4 19 9	7 3 0	2 8 0	4 2 6	6 6 4	2 2 0	..	28 18 3
Bacteriological research ..	..	2 17 0	..	..	0 15 6	18 16 0	..	..	22 8 6
Bedding and clothing ..	4,743 5 9	4,849 14 0	5,131 16 7	742 13 8	1,384 5 8	5,629 1 10	1,338 18 8	777 1 8	24,596 17 10
Buildings: Repairs and maintenance ..	1,820 19 3	2,162 13 2	5,736 4 0	287 17 2	869 11 6	6,951 10 3	1,519 12 6	2 17 6	19,351 5 4
Dental services ..	4 0 2	13 15 1	20 6 11	8 3 0	7 17 3	20 4 6	14 6 6	0 7 6	89 0 11
Farm-produce consumed ..	3,693 5 4	7,050 7 2	8,673 6 5	711 10 8	2,938 17 1	6,289 0 5	3,272 5 0	276 8 3	32,905 0 4
Fencing, draining, and roading ..	7 13 11	8 5 0	60 8 7	9 9 9	17 3 5	108 14 10	6 0 9	1 16 0	219 12 3
Freight and cartage ..	36 19 7	261 18 1	350 1 5	..	235 3 11	324 19 8	183 18 3	16 8 10	1,409 9 9
Fuel, light, water, &c. ..	5,294 17 0	5,709 7 9	6,286 6 11	1,038 14 10	2,704 5 2	6,375 4 5	2,483 11 5	248 8 6	30,140 16 0
Funeral expenses ..	158 6 9	45 0 4	45 0 0	3 15 4	48 12 6	57 15 0	32 0 0	..	390 13 9
Furniture, repairs, &c. ..	655 13 0	1,710 4 4	956 4 6	47 15 5	336 1 5	312 16 0	964 17 6	..	4,983 12 2
Gardens and shrubberies ..	8 12 10	86 8 2	..	1 7 11	27 5 4	53 11 4	57 15 8	..	235 1 3
Laundry expenses ..	608 4 9	262 18 8	565 5 11	252 0 4	203 11 9	352 15 5	219 4 5	1 13 10	2,465 15 1
Machinery, repairs, and stores ..	83 15 0	148 1 8	1,317 17 9	25 19 6	35 19 8	64 1 8	94 15 3	..	1,770 10 6
Maintenance of motor-vehicles ..	131 14 1	556 3 0	429 7 11	111 12 9	610 4 11	233 0 5	269 4 8	54 6 7	2,395 14 4
Medical fees ..	400 14 1	299 16 4	101 6 2	4 15 3	27 11 0	361 0 6	95 8 0	..	1,290 11 4
Nursing staff—									
Transfer expenses ..	118 13 10	1 15 9	84 1 9	104 14 2	145 12 7	8 3 10	21 15 6	18 2 5	502 19 10
Treatment in general hospitals ..	2 2 0	2 2 0	18 5 0	4 3 0	0 7 6	24 3 0	..	..	51 2 6
Uniforms, purchase of ..	283 19 5	93 14 2	268 5 9	72 18 0	62 19 2	175 16 0	38 1 4	5 12 5	1,001 6 3
Office equipment ..	..	3 2 4	..	0 10 9	1 19 11	2 13 0	0 3 6	0 19 6	9 9 0
Patients' friends ..	..	..	90 0 0	..	..	..	..	..	90 0 0
" gratuities ..	..	..	33 15 11	20 5 3	172 11 5	97 19 6	0 8 0	..	372 3 10
" recreation ..	..	..	1,470 7 6	219 16 1	448 5 4	2,535 17 6	737 16 2	136 15 7	8,647 18 0
" transfer expenses ..	1,780 16 7	1,318 3 3	..	2 19 8	1 6 0	189 3 11	0 11 3	6 17 6	209 9 9
" treatment in general hos- pitals ..	140 12 6	16 6 9	33 9 0	13 7 6	65 9 6	99 15 0	1 12 0	10 16 0	382 8 3
Postages and telegrams ..	120 3 3	149 18 1	145 0 5	17 10 0	50 12 7	208 1 7	95 12 7	6 0 0	792 18 6
Printing and stationery ..	181 0 9	159 14 8	123 19 3	39 11 10	76 4 2	142 19 5	83 1 7	2 11 1	809 2 9
Rations ..	12,843 8 0	12,501 17 0	12,374 11 5	3,783 15 3	4,991 4 0	17,115 15 4	3,928 1 4	1,086 7 8	68,625 0 0
Stores—									
Loose and artisan's tools ..	56 16 0	119 3 5	119 17 9	18 8 8	24 19 0	105 3 9	30 6 3	11 2 3	485 17 1
Other ..	867 13 10	187 7 4	2,322 2 2	..	..	..	282 19 9	..	3,610 3 1
Surgery and dispensary—									
Drugs ..	242 17 6	351 0 3	304 3 3	67 17 3	155 11 3	410 1 5	117 10 8	6 9 9	1,655 11 4
Wines, spirits, &c. ..	6 19 10	9 4 1	..	..	5 8 0	14 18 8	..	..	36 10 7
Telephone services ..	54 4 10	106 10 3	190 17 0	18 2 10	56 14 10	103 5 11	59 2 11	9 4 2	598 2 9
Travelling-expenses ..	60 9 10	43 17 10	95 0 8	9 9 10	10 8 7	62 12 11	28 0 7	3 4 9	313 5 0
Sundry expenses ..	1 10 0	0 7 8	4 3 9	..	5 19 1	2 16 8	5 8 6	..	20 5 8
Travelling-allowances ..	73 12 4	109 13 5	223 16 3	26 15 6	176 16 9	6 7 0	40 12 8	38 0 9	665 14 8
Head Office administration expenses ..	1,821 8 4	1,578 16 8	1,711 18 1	386 14 9	690 6 1	2,025 3 7	846 18 9	..	9,061 6 3

Surgical instruments	1 14 6	13 13 0	0 3 8	..	21 12 7	0 18 0	..	36 7 3
Law-costs .. .. .	..	6 7 6	..	4 11 6	5 7 0	..	..	58 8 6
Depreciation .. .. .	..	8,808 4 6	2,027 13 5	3,797 5 3	9,227 8 6	4,895 0 9	1,527 14 4	41,823 19 4
Grant to widow, late Dr. Jeffreys ..	5,169 18 7	..	..	102 8 1	..	..	..	} 502 8 1
Compassionate allowance, widow late Dr. Jeffreys .. .. .	..	..	..	400 0 0	..	..	..
<i>Ex gratia</i> payments to relatives of Sockburn victims .. .. .	..	..	..	..	..	..	..	150 0 0
Compensation to relatives of Sockburn victims .. .. .	..	..	..	..	..	..	..	876 1 0
Compensation under Workers' Compensation Act .. .. .	..	82 0 0	..	..	..	..	..	82 0 0
Balance brought down	75,710 0 9	100,898 2 1	22,866 18 0	36,371 4 11	103,441 14 6	38,123 8 8	5,507 7 8	466,682 14 2
Interest	50,363 5 7	74,520 7 0	19,772 2 5	28,841 6 10	71,940 17 10	28,408 8 3	5,458 13 11	337,529 14 2
Net loss from Farm Account	9,872 11 9	13,937 12 9	3,422 15 1	6,708 8 2	14,906 6 0	8,164 13 1	2,391 1 4	70,865 9 7
	..	..	151 3 7	786 19 11	..	..	..	938 3 6
	60,235 17 4	86,457 19 9	23,346 1 1	36,336 14 11	86,847 3 10	36,573 1 4	7,849 15 3	409,333 7 3
<i>Income.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Maintenance fees	24,892 9 7	24,493 15 7	2,964 9 4	7,329 14 10	30,789 16 1	9,438 8 0	..	124,841 16 7
Board and lodging	2 6 6	296 3 3	26 4 0	15 19 3	219 7 6	32 18 11	44 8 0	637 7 5
Metal, rags, &c., sale of	64 6 2	3 12 9	..	..	49 3 1	5 8 2	..	145 8 6
Offal, institution sale of	34 8 2	1,104 12 5	..	..	43 3 7	77 0 6	4 5 9	1,474 9 10
Sacks, institution	32 10 1	14 15 10	..	..	23 6 5	..	..	70 12 4
Rents	320 0 0	460 0 0	100 0 0	160 0 0	376 0 0	160 4 10	..	1,946 4 10
Stundries	0 14 8	4 15 3	4 2 3	24 4 0	..	1 0 0	..	37 0 6
Balance carried down	50,363 5 7	58,224 12 4	19,772 2 5	28,841 6 10	71,940 17 10	28,408 8 3	5,458 13 11	337,529 14 2
	75,710 0 9	100,898 2 1	22,866 18 0	36,371 4 11	103,441 14 6	38,123 8 8	5,507 7 8	466,682 14 2
Net profits from farms	1,065 13 10	2,049 2 1	..	..	550 2 7	880 2 6	536 1 8	7,388 10 0
Excess expenditure over income ..	59,170 3 6	86,408 17 8	23,346 1 1	36,336 14 11	86,297 1 3	35,712 18 10	7,313 13 7	401,944 17 3
	60,235 17 4	88,457 19 9	23,346 1 1	36,336 14 11	86,847 3 10	36,573 1 4	7,849 15 3	409,333 7 3
Net cost per patient for year	45 0 7	69 19 4	83 13 7	73 8 1	59 1 5	58 9 0	..	61 9 9

MENTAL HOSPITALS DEPARTMENT—continued.
FARM WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

	Auckland.	Christchurch.	Dunedin.	Hokitika.	Nelson.	Porirua.	Tokanui.	Kingsseat.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
<i>Expenditure.</i>									
Live-stock at 1st April, 1931	1,451 17 6	4,799 10 0	4,605 0 0	301 15 0	3,342 0 0	5,119 17 6	6,316 0 0	1,793 0 0	27,729 0 0
Stored and growing crops	1,614 3 4	2,730 16 8	5,013 10 0	297 7 4	1,723 2 0	1,282 16 8	1,950 8 4	1,113 0 0	15,725 4 4
Purchase of live-stock	176 18 0	248 9 0	406 0 9	36 15 0	46 17 0	36 15 1	1,112 1 9	48 15 0	2,112 11 7
Live-stock sundries	13 14 9	133 9 1	24 5 6	9 2 4	40 6 4	16 6 2	157 16 3	2 16 9	397 17 2
Salaries and wages	736 14 10	1,717 10 9	3,952 6 7	705 16 0	1,932 16 1	1,487 12 3	1,538 3 0	797 6 2	12,878 5 8
Feed	322 14 0	350 13 6	538 3 3	108 2 0	341 5 5	1,178 13 9	214 9 6	...	3,054 1 5
Fertilizers	276 6 0	421 9 7	261 8 4	54 16 7	313 4 1	296 8 9	786 5 5	274 4 3	2,684 3 0
Seeds	35 19 9	309 15 4	288 6 1	24 9 9	145 5 3	115 3 7	115 18 0	84 16 0	1,119 13 9
Repairs (implements, harness, &c.)	101 14 9	148 16 8	145 4 2	13 17 8	0 8 2	46 0 8	181 10 1	32 13 6	1,670 5 8
Sundries	3 17 10	471 1 10	162 12 5	10 14 9	189 16 6	87 17 0	145 2 7	25 1 0	1,086 3 11
Buildings repairs	8 18 7	28 5 3	22 9 8	...	47 3 5	2 7 0	...	...	109 3 11
Machinery repairs	0 2 3	6 2 4	132 0 8	...	6 8 10	...	...	...	144 13 5
Harvesting	37 0 1	224 7 6	98 12 7	8 3 8	119 3 1	124 6 3	56 0 4	8 9 11	224 7 6
Fencing, draining, and roading	4 7 2	...	98 18 0	...	2 1 0	0 6 0	...	...	451 15 11
Freights and cartages	...	...	6 2 6	...	2 5 1	...	...	...	103 12 2
Rents, rates, &c.	131 11 0	133 0 10	284 14 0	7 16 7	170 11 11	353 13 0	178 14 0	12 14 9	833 15 10
Depreciation	10 12 6	17 10 0	37 15 0	...	14 0 0	14 0 0	...	...	1,272 16 1
Vehicles other than motors	2,755 3 10	4,184 8 1	3,763 9 6	...	431 13 0	2,099 18 1	1,976 14 8	1,259 9 10	79 17 6
Carried down	7,681 16 2	16,750 14 8	19,840 18 4	1,578 16 8	8,874 7 2	12,262 1 9	14,719 3 11	5,452 7 2	16,470 17 0
Live-stock at 31st March, 1932	1,689 10 0	1,857 0 9	1,714 7 5	83 13 10	1,218 12 11	1,549 15 6	1,116 12 2	723 8 2	83 13 10
Interest on capital	1,065 13 10	2,327 7 4	2,049 2 1	67 9 9	...	550 2 7	860 2 6	536 1 8	9,936 16 8
Net profit	2,755 3 10	4,184 8 1	3,763 9 6	151 3 7	1,218 12 11	2,099 18 1	1,976 14 8	1,259 9 10	7,388 10 0
<i>Income.</i>									
Live-stock sales	286 8 6	1,765 3 2	548 1 6	64 15 0	187 10 2	832 9 11	1,873 10 6	262 1 3	5,820 0 0
Poultry and eggs	238 7 2	723 0 2	693 4 6	41 18 0	300 19 8	916 1 0	138 12 5	...	2,913 10 6
Skins, hides, &c.	...	13 19 0	24 7 8	...	86 18 11	16 6 9	93 18 11	2 11 6	282 16 3
Wool	...	111 3 3	...	...	151 4 6	28 12 3	800 3 7	...	384 18 11
Butterfat	186 2 2	427 19 6	216 4 3	...	232 17 8	112 2 0	830 14 1	741 15 8	2,717 4 10
Milk and cream	895 6 7	2,124 12 7	3,623 2 5	318 19 6	740 9 5	3,590 6 0	830 14 1	79 16 8	12,203 7 3
Fruit and vegetables	2,225 13 2	3,320 5 5	3,110 10 10	208 10 2	1,044 4 7	1,257 4 11	634 16 11	231 14 1	12,033 0 1
Meat	144 5 10	583 10 6	1,511 16 8	142 3 0	699 14 11	530 15 6	1,831 2 6	34 12 6	5,478 1 5
Cereals, hay, &c.	2 18 11	1,353 9 3	...	...	26 15 0	...	...	128 1 10	1,508 6 1
Sacks	1,685 7 6	4,100 2 6	4,718 17 6	366 7 6	3,580 7 6	4,091 5 0	5,673 0 0	1 0 4	26,773 17 6
Live-stock at 31st March, 1932	2,017 6 4	2,227 9 4	5,394 13 0	352 2 8	1,812 0 2	842 15 10	2,843 2 6	1,386 13 4	16,876 3 2
Stored and growing crops, 31st March, 1932	...	...	...	0 7 0	...	...	0 2 6	...	0 9 6
Sundries	...	...	...	83 13 10	...	...	...	25 10 0	25 10 0
Vehicles manufactured	...	...	...	...	...	...	...	...	83 13 10
Loss carried down	7,681 16 2	16,750 14 8	19,840 18 4	1,578 16 8	8,874 7 2	12,262 1 9	14,719 3 11	5,452 7 2	87,160 5 10
Profit brought down	2,755 3 10	4,184 8 1	3,763 9 6	151 3 7	431 13 0	2,099 18 1	1,976 14 8	1,259 9 10	16,470 17 0
Net loss to Institution Account	2,755 3 10	4,184 8 1	3,763 9 6	151 3 7	1,218 12 11	2,099 18 1	1,976 14 8	1,259 9 10	938 3 6

MENTAL HOSPITALS DEPARTMENT—*continued.*

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Institutional accounts—			By Balance	402,387	9 8
Auckland	59,170	3 6			
Christchurch	67,359	6 5			
Dunedin	86,408	17 8			
Hokitika	23,346	1 1			
Nelson	36,336	14 11			
Porirua	86,297	1 3			
Tokanui	35,712	18 10			
Kingseat	7,313	13 7			
Interest on Wellington Land Account	442	12 5			
	<u>£402,387</u>	<u>9 8</u>		<u>£402,387</u>	<u>9 8</u>

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account—			Land	231,985	6 5
Public Works Fund	1,578,574	16 4	Buildings (institutional)	1,222,414	16 6
Consolidated Fund	251,183	9 0	Buildings (farm)	37,992	18 3
Sundry creditors—			Plant and machinery (institutional)	57,927	0 7
Departmental	1,159	5 4	Plant and machinery (farm)	2,594	9 4
Other	4,411	19 2	Improvements	82,057	1 8
	5,571	4 6	Motor-vehicles	3,039	0 0
Depreciation Reserve	261,043	8 10	Vehicles other than motors	1,390	1 6
Bad Debts Reserve	5,411	0 0	Loose and artisans' tools	2,588	18 7
Writings-off, Reserve Account	4,682	13 7	Farm implements	3,507	10 6
Treasury Adjustment Account	186,044	17 10	Stores and equipment	105,827	0 5
			Livestock	26,773	17 6
			Stored and growing crops	16,876	3 2
			Surgical instruments	365	19 4
			Furniture and fittings	34,418	1 7
			Sundry debtors—		
			Departmental	1,098	5 0
			Other	54,546	12 11
				55,644	17 11
			Expenses paid in advance	38	3 7
			Assets in Suspense	4,682	13 7
			Excess of expenditure over income	402,387	9 8
	<u>£2,292,511</u>	<u>10 1</u>		<u>£2,292,511</u>	<u>10 1</u>

NOTE.—The assets include amounts of a capital nature expended by the Public Works Department for which the Department possesses no parliamentary appropriation. The following charges are included for which the Department possesses no parliamentary appropriations: (a) Interest at 4½ per cent. on capital; (b) maintenance of buildings by the Public Works Department; (c) no charge has been made in farm accounts in respect of patients' labour; (d) sundry debtors for maintenance as at 31st March, 1932, have been estimated.

TLEO. G. GRAY, Director-General of Mental Hospitals.
F. A. LYFORD, A.R.A.N.Z., Accountant.

I hereby certify that the Farm Working Accounts, Institutional Accounts, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

MINES DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Advertising		51	4	3	By Water-race reserve timber royalties		86	8	5
Assistance to mining—	£ s. d.				Rent of buildings, &c.		69	12	6
Prospecting	4,815 18 9				Territorial revenue under the Mining Act, 1926		834	4	5
Roads	341 9 8				Registration and other fees		1,124	14	6
Bounty on pig iron, Onakaka	2,280 19 7				Interest		401	2	0
		7,438	8	0	Hire of drilling equipment		340	11	9
Drills maintenance		219	13	11	Goldfields revenue		12,010	11	7
Examinations		98	13	8	Balance carried down		19,694	1	10
Freight and cartage		12	18	1					
Fuel, water, light, &c.		43	8	7					
Instruments, repairs, and maintenance		1	9	10					
Cost of collecting goldfield revenue		292	8	3					
Office requisites		13	17	9					
Outfit allowance		17	12	3					
Rents		595	16	9					
Salaries		7,269	14	8					
Schools of Mines		3,268	14	9					
Telephones		198	7	9					
Travelling allowance and expenses and motor maintenance		1,679	10	8					
Printing and stationery		94	1	4					
Sundry expenses		14	18	10					
Postages and telegrams		267	15	6					
Depreciation		722	0	7					
Reserve for loss (Blenheim Oil Wells Reclamation Co.)		250	0	0					
Goldfields revenue		12,010	11	7					
		£34,561	7	0			£34,561	7	0
		£	s.	d.			£	s.	d.
To Balance brought down		19,694	1	10	By Excess of expenditure over income for year carried down		20,670	18	10
Interest on capital		976	17	0			£20,670	18	10
		£20,670	18	10			£20,670	18	10
		£	s.	d.			£	s.	d.
To Balance brought down		20,670	18	10	By Refund past administrative expenses, State coal-mines		5,000	0	0
		£20,670	18	10	Balance		15,670	18	10
		£20,670	18	10			£20,670	18	10

COAL-MINES ACT, 1925.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To National-endowment revenue	1,054	14	4	By Rents, royalties, and fees from leases and licenses under the Coal-mines Act, 1925	25,044	1	4
Lands for Settlement Account	14	7	6				
Primary Education Account	1,372	6	3				
Secondary Education Account	452	7	0				
Greymouth Harbour Account	2,638	2	6				
Westport Harbour Account	11,126	15	9				
Consolidated Fund—Territorial revenue carried down	8,385	8	0				
	£25,044	1	4				£25,044 1 4

Net Revenue Account.

	£	s.	d.		£	s.	d.		
To Salaries	495	0	0	By Territorial revenue brought down	8,385	8	0		
Postages and telegrams	35	0	0	Commission for collecting	578	5	10		
Printing and stationery	80	0	0						
Depreciation	1	4	8						
Balance carried down	8,352	9	2						
	£8,963	13	10				£8,963 13 10		
	£	s.	d.				£	s.	d.
To Interest on capital	1	2	2	By Balance	8,352	9	2		
Excess of income over expenditure	8,351	7	0						
	£8,352	9	2				£8,352 9 2		

NOTE.—The Revenue Account includes rents for period 1st July, 1931, to 30th June, 1932, and royalties for period 1st January, 1931, to 31st December, 1931.

MINES DEPARTMENT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>			<i>Assets.</i>			£	s.	d.
	£	s.	d.	£	s.	d.		
Capital Account—				Land			4,349	0 0
Consolidated Fund ..	8,303	1 11		Buildings			311	17 6
Public Works Fund ..	806,388	5 11		Stores			1	7 4
			814,691	7 10	Motor-cars		469	10 3
Creditors—				Furniture and fittings			1,093	17 1
Departmental	37	16 1		Mechanical office appliances			342	6 8
Sundry	8,370	4 9	8,408	0 10	Stationery		10	0 0
Reserves—				Stamps			25	12 5
Depreciation	4,313	10 11		Saleable publications			240	8 2
Bad and doubtful debts	750	0 0	5,063	10 11	Mortgages	£	s.	d.
Amounts held on deposit			6,824	11 4	Interest accrued due ..	5,840	0 0	
Writings-off, Suspense Account				33	16 6		65	4 4
Treasury Adjustment Account			6,074	3 1				5,905 4 4
					Debtors—			
					Departmental		177	2 4
					Sundry		12,604	8 5
								12,781 10 9
					National Development Account—Development of			
					mining		793,900	5 11
					Drills and equipment		6,773	16 3
					Library and maps		184	7 0
					Exhibits		273	2 5
					Mineral collections		66	11 0
					Instruments		188	13 9
					Assets in Suspense		33	16 6
					Deposit Accounts—	£	s.	d.
					Coal-mines Amendment Act, 1922	10	0 0	
					Mining Act, 1926	206	15 1	
					Receiver-General	870	12 1	
					Local bodies	3,030	13 7	
					Receivers of Gold Revenue	1,474	15 6	
					Post Office	39	0 0	
					Fixed deposits	1,192	15 1	
								6,824 11 4
					Excess of expenditure over income,			
					Mines Department	15,670	18 10	
					Less excess of income over			
					expenditure, Coal Revenue			
					Accounts	8,351	7 0	
								7,319 11 10
								£841,095 10 6
								£841,095 10 6

Contingent liability: Rent and royalty, Blenheim Bore, £164 16s. 8d.

NOTES.—Subsidies totalling £2,358 3s. 11d. made to mining companies are recoverable, but only if payable gold in sufficient quantities is won, and subsidies totalling £29 8s. 11d. are repayable by 10 per cent. of the proceeds of gold won. The following charge is included for which the Department possesses no parliamentary appropriation: Interest at $4\frac{1}{2}$ per cent. on capital. The item, National Development Account, £793,900 5s. 11d., represents expenditure out of the Public Works Fund from 1870 to 1922, and which is not included in other items of the Balance-sheet.

A. H. KIMBELL, Under-Secretary.

A. W. GILES, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents, submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—J. H. FOWLER, Deputy Controller and Auditor-General.

MINING ADVANCES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
To Interest on loan capital	1,879	19 11		By Interest on advances	1,179	3 8	
Reserve for losses	670	19 0		Interest on investments	13	9 2	
				Balance, net loss	1,358	6 1	
			£2,550 18 11				£2,550 18 11

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>			<i>Assets.</i>			£	s.	d.
	£	s.	d.	£	s.	d.		
Loan capital: Securities at—				Advances			37,370	2 10
$3\frac{3}{4}$ per cent.	5,000	0 0		Sundry debtors			4,136	15 5
4 per cent.	24,500	0 0		Accrued interest on advances			124	5 3
$4\frac{1}{2}$ per cent.	13,490	0 0		Cash in Public Account			528	14 6
$5\frac{1}{4}$ per cent.	2,000	0 0		Losses—	£	s.	d.	
			44,990	0 0	Losses in previous years	25,557	7 5	
Liability to Consolidated Fund				2 1 5	Loss per Income and Expendi-			
Interest due to Consolidated Fund			6,420	9 3	ture Account	1,358	6 1	
Accrued interest on loan capital			693	13 0				26,915 13 6
Reserve for losses			16,969	7 10				£69,075 11 6
								£69,075 11 6

NOTE.—Loan capital amounting to £16,893 9s. has been redeemed from the Consolidated Fund, being amount of capital losses £16,849 4s. 8d. written off under the 1920, 1924, 1927, and 1929 Appropriation Acts, £42 2s. 11d. redeemed from the investment in the Public Debt Redemption Fund, leaving a balance of £2 1s. 5d. due to the Consolidated Fund. The amount of interest due to the Consolidated Fund has been reduced by the sum of £5,897 16s. 9d., representing losses of interest due to this account.

A. H. KIMBELL, Under-Secretary for Mines.

A. W. GILES, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.

MISCELLANEOUS ADVANCES FROM CONSOLIDATED FUND.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 1932.

<i>Expenditure.</i>				£	s.	d.	<i>Income.</i>						
To Balance				10,533	6	6	By Interest on advances				10,533	6	6
To Interest on advances to Working Railways Account—													
Written off				4,112	6	7	By Balance				10,533	6	6
Balance				6,420	19	11							
				<u>£10,533</u>	<u>6</u>	<u>6</u>					<u>£10,533</u>	<u>6</u>	<u>6</u>

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>							
Advances from Consolidated Fund				645,012	13	2	Bearing interest—				£	s.	d.	
Sundry creditor—Public Trustee				52	9	5	Westport Harbour Board				83,884	16	1	
Excess of income over expenditure				6,420	19	11	State Forests Account				104,250	0	0	
							Southland Electric-power Board				15,000	0	0	
							Land-settlement Associations				20,155	0	6	
											<u>223,289</u>	<u>16</u>	<u>7</u>	
							Non-interest-bearing—							
							Rural Intermediate Credit Board				400,600	0	0	
							Sundry				21,175	6	0	
											<u>421,775</u>	<u>6</u>	<u>0</u>	
							Accrued interest					190	17	10
							Treasury Adjustment Account					6,230	2	1
				<u>£651,486</u>	<u>2</u>	<u>6</u>					<u>£651,486</u>	<u>2</u>	<u>6</u>	

G. C. RODDA, F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

NATIONAL ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Receipts.</i>		£	s.	d.	<i>Payments.</i>		£	s.	d.
To Balance at 1st April, 1931		113,393	2	7	By Land Act, 1924, section 295 (2): Administration expenses	3,581	5	7	
Rents from national-endowment lands		71,877	5	7	Land Act, 1924, sections 139, 295, and 357: "Thirds," &c.	2,045	11	0	
Interest on sales of land		1,049	18	3	Payments to universities of portion of national-endowment residue	11,339	6	3	
Transfer from State Forests in terms of section 39 (2), Forests Act, 1921-22		6,337	2	4	Transfer to vote "Education" of portion of national-endowment residue	68,035	17	7	
Interest on investments: National-endowment trust moneys		14	16	8	Portion of national-endowment residue applied in payment of old-age pensions	34,017	18	9	
Interest, section 13, Land Laws Amendment Act, 1930		750	0	0	Refunds arising from operation of section 6, Deteriorated Lands Act, 1925	205	12	5	
					Balance as at 31st March, 1932	74,196	13	10	
		<u>£193,422</u>	<u>5</u>	<u>5</u>					<u>£193,422</u>
									<u>5</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Administration expenses		3,525	12	8	By Accrued rents	136,172	10	0	
Remissions—					Accrued royalties	1,291	15	3	
Under Land Act, 1924		1,624	11	5	Accrued interest	3,685	15	3	
Under Deteriorated Lands Act, 1925		1,898	1	0	Coal rents	1,054	14	4	
By Dominion Revaluation Board		30	3	4	Royalties from State forests	3,582	13	9	
Rents written off: Writings-off in Suspense		1,320	14	11	Interest on investment of national-endowment trust moneys	1,939	14	3	
Interest charges under section 20 (3), Discharged Soldiers Settlement Amendment Act, 1923		303	1	1	Recovery rents previously written off	4	11	9	
Rebates		1,812	6	6	Suspense Account, Deteriorated Lands Act, 1925	10	3	11	
Commission on coal rents		37	16	5					
"Thirds"		2,018	1	0					
"Halves"		50	0	0					
Balance carried down		<u>135,121</u>	<u>9</u>	<u>4</u>					
		<u>£147,741</u>	<u>18</u>	<u>6</u>					<u>£147,741</u>
									<u>18</u>
									<u>6</u>
To Contributions for education and old-age pensions		74,196	13	10	By Balance brought down	135,121	9	4	
Adjustment Account, previous year		209	18	11	Balance from previous year	28,268	10	2	
Balance, carried forward		89,044	4	1	Adjustment Account, previous year	60	17	4	
		<u>£163,450</u>	<u>16</u>	<u>10</u>					<u>£163,450</u>
									<u>16</u>
									<u>10</u>

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital Account		4,395,198	10	5	Land—				
Public Works Fund		4,441	16	2	Leased	3,513,392	3	2	
Merged interests under section 20, Discharged Soldiers Settlement Amendment Act, 1923—					Unleased	338,210	11	7	
Advances	£	6,017	3	9	Provisional State forest	433,785	17	6	
Instalment, principal	s.	247	16	6					4,285,388
Interest	d.	551	0	4	Land subject to section 6, Land Laws Amendment Act, 1929				6,246
					Improvements to be loaded on capital value of leased sections				137
Sundry creditors—					Buildings				790
Contribution for education and old-age pensions		74,196	13	10	National Endowment Trust Account				114,464
Miscellaneous		266	15	0	Land for Settlements Account: Interest on national-endowment trust moneys				1,174
Departmental		38	12	0	Sundry debtors for				
					Rents	113,100	16	6	
Payments in advance—					Less reserve	750	0	0	
Rents		2,348	17	0					112,350
Interest on sales		429	13	8	Royalties	505	5	5	
Royalties		27	0	4	Coal rents	1,198	2	9	
					Interest on sales	2,561	8	0	
Rents charged in advance		50,467	8	6	Principal instalments on buildings	123	4	6	
Overpaid rents in Suspense as a result of capital reductions under Deteriorated Lands Act, 1925		1,160	5	9	Departmental	7,864	8	10	
Buildings Suspense Account		53	15	9					124,603
Writings-off in Suspense		1,005	2	4	Postponed rents				16,639
Revenue Account: Balance forward		89,044	4	1	Interest on sales accrued but not due				848
					Losses in Suspense Account				1,005
					Cash balance, 31st March, 1932				74,196
		<u>£4,625,494</u>	<u>15</u>	<u>5</u>					<u>13</u>
									<u>10</u>
									<u>5</u>

W. ROBERTSON, Under-Secretary for Lands.

WM. E. SHAW, Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The charges on land with respect to expenditure under section 47 of the Land for Settlements Act, 1925, or the corresponding provisions of any former Act, have not been abolished as required by section 17 (5) (b) of the Land Laws Amendment Act, 1927.—J. H. FOWLER, Deputy Controller and Auditor-General.

NATIVE DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Salaries, temporary assistance, and allowances	28,764	15	5	By Departmental receipts—			
Travelling expenses and allowances	2,358	17	5	Native Land Court fees ..	3,767	8	5
Transfer and removal expenses	97	2	5	Maori Land Board fees ..	1,641	10	6
Freight and cartage	112	19	0				5,408 18 11
Fuel, light, and cleaning	88	7	2	Administration receipts—Contribution from Maori Land Boards			9,333 0 0
Postages and telegrams	1,766	11	2	Other receipts—			
Printing and stationery	1,026	18	6	Translations	39	15	11
Rent of circuit rooms and departmental offices	736	5	6	Translators' services: Legislative Department	25	0	0
Miscellaneous expenses	11	15	6	Interpreters' licenses, &c. ..	14	14	0
Maintenance of office furniture and fittings	29	7	8	Sale of publications	71	14	4
Advertising, books, newspapers, and other publications	75	15	5				151 4 3
Writings-off	5	0	6	Balance carried down, being excess of expenditure over income earned			52,789 7 8
Depreciation on buildings, office furniture, and mechanical appliances	271	12	0				
			35,345 7 8				
Expenses of other services—							
Printing and publishing of <i>Kahiti</i>	111	10	9				
Less proceeds of sales and advertising	6	0	0				
	105	10	9				
Printing Court and Board papers	495	13	8				
Contribution to cost of printing <i>Gazette</i>	500	0	0				
			1,101 4 5				
Destruction of rabbits on Native lands	1,895	14	6				
Eradication of noxious weeds on Native lands	140	17	3				
Native Land Acts, consolidation of (on account)	100	0	0				
Aranui Block: Compensation for loss of area on partition	150	0	0				
Compensation to Natives for Taranaki lands (on account)	5,000	0	0				
Economic survey of Maori race, expenses of	211	19	0				
Board of Maori Arts and Crafts, expenses of	750	0	0				
Recoupment to Native Land Settlement Account for amounts written off principal and interest of survey liens (on account)	5,000	0	0				
			13,248 10 9				
Recoupment to Native Land Settlement Account: Advances written off—Motatau No. 2	4,140	3	7				
Contributions: Water-supply, Ohinemuri River	100	0	0				
Expenditure under special Acts of the Legislature: Native Land Amendment and Native Land Claims Adjustment Act, 1922, section 7, and Native Land Amendment and Native Land Claims Adjustment Act, 1923, section 13 (Arawa Lake claims)	6,000	0	0				
Expenditure under Civil List Act, 1920, Part V (Native purposes)—							
Medical services	3,600	0	0				
Food and clothing	3,814	2	4				
Pensions and cash allowances	120	10	0				
Water-supply and sanitation	45	4	10				
Ensigns	2	7	2				
New Plymouth Native Hostel, expenses of	45	6	7				
Tauranga Native Hostel, expenses of	2	1	4				
Miscellaneous services	117	12	2				
			7,747 4 5				
			£67,682 10 10				£67,682 10 10
To Balance brought down	52,789	7	8	By Sundry Court fees (antecedent charges)	29	4	6
Interest on capital	618	0	4	Interest on advance to Native Land Settlement Account			86 5 0
			£53,407 8 0	Balance			53,291 18 6
							£53,407 8 0

NOTE.—The above account includes charges for assessed rent, depreciation, and interest on capital for which the Department has no parliamentary appropriation.

NATIVE DEPARTMENT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account	13,525	10	6	Land	6,765	0	0
Sundry creditors—	£	s.	d.	Buildings	2,131	17	1
Departmental	303	14	7				8,896 17 1
Sundry	612	15	5	Office furniture and fittings ..	2,309	3	2
				Hostelry furniture and fittings ..	80	6	5
		916	10 0				2,389 9 7
Payments in advance		0	16 8	Mechanical office appliances ..	602	3	10
Reserve for depreciation	2,110	13	2	Technical instruments	7	10	0
Writings-off in Suspense		5	0 6				609 13 10
Amounts held on deposit		464	2 6	Advance to Native Land Settlement			
Treasury Adjustment Account ..	68,155	17	8	terms of section 8, Finance Act, 1929			1,500 0 0
				Motor-car for Native Health Nurse			129 10 0
				Equipment for Maori gatherings			120 4 0
					£	s.	d.
				Stationery	921	5	5
				Stamps	53	16	0
							975 1 5
				Sundry debtors—			
				Departmental	1	16	0
				Sundry	16,794	17	7
							16,796 13 7
				Losses in Suspense			5 0 6
				Deposit Account—			
				Consolidated Fund	253	7	0
				Other deposits	210	15	6
							464 2 6
				Excess of expenditure over income			53,291 18 6
							£85,178 11 0
							£85,178 11 0

R. N. JONES, Under-Secretary
M. J. LAWLESS, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed hereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.

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NATIVE DEPARTMENT—continued.
DISTRICT MAORI LAND BOARDS.
COMBINED AND SEPARATE RECEIPTS AND PAYMENTS STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 1932.
Receipts.

	Totals.		Tokerau.		Waikato- Maniapoto.		Wairariki.		Tairāwhiti.		Aotea.		Ikaroa.		South Island.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Cash balances at 1st April, 1931—	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
in hand and in bank	14,558	19 4	460	15 0	710	0 6	9,319	8 11	3,691	8 5	220	16 2	85	15 4	70	15 0
Imprests at Post Office	3,000	0 0	275	0 0	800	0 0	475	0 0	500	0 0	500	0 0	275	0 0	175	0 0
Public Trust Office: Central Fund	15,695	12 11	1,835	10 6	6,662	0 5	<i>Cr. 5,554</i>	<i>0 11</i>	624	1 11	7,041	13 4	878	7 11	4,207	19 9
Withdrawals of principal from amounts on deposit with Native Trustee	33,254	12 3	2,571	5 6	8,172	0 11	4,240	8 0	4,815	10 4	7,762	9 6	1,239	3 3	4,453	14 9
	18,501	8 3	344	2 11	2,354	0 0	8,635	0 0	..	..	4,100	0 0	2,818	5 4	250	0 0
	51,756	0 6	2,915	8 5	10,526	0 11	12,875	8 0	4,815	10 4	11,862	9 6	4,057	8 7	4,703	14 9
Rents and royalties	82,240	2 0	4,042	10 10	9,915	18 2	13,455	18 3	21,727	18 10	21,841	13 8	6,892	19 0	4,363	3 3
Purchase-money and compensation	53,719	1 2	3,295	7 2	16,309	9 2	15,909	0 8	3,082	2 5	7,242	1 0	6,872	16 3	1,008	4 6
Repayments, mortgages, and other investments	34,405	18 11	11,452	5 5	8,113	16 0	6,941	18 3	6,543	1 2	394	18 1	560	0 0	400	0 0
	170,365	2 1	18,790	3 5	34,339	3 4	36,306	17 2	31,353	2 5	29,478	12 9	14,325	15 3	5,771	7 9
Interest received on—	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Mortgages and other investments	11,180	18 9	76	1 11	1,721	9 5	4,003	16 2	2,331	10 2	1,211	17 5	1,665	7 11	170	15 9
Native Trust Office deposits	8,471	0 5	19	19 7	2,706	2 0	1,940	3 2	9	10 9	2,880	7 9	534	3 2	380	14 0
Public Trust Office	324	7 6	69	9 1	87	1 9	<i>Cr. 546</i>	<i>18 9</i>	53	19 10	454	3 7	97	9 1	109	2 11
New Zealand Government securities	1,600	5 3	..	..	122	13 0	..	..	1,245	0 0	165	2 3	67	10 0	..	..
	21,576	11 11	165	10 7	4,637	6 2	5,397	0 7	3,640	0 9	4,711	11 0	2,364	10 2	660	12 8
Commissions (not including transfers from blocks) .. .. .	..	..	57	18 10	292	9 8	911	11 0	488	15 6	290	13 8	190	2 5	141	19 3
Proceeds of sales and other credits from farms .. .. .	..	..	..	..	440	8 1	3,624	0 9	..	..	8,668	4 0	..	..	..	..
Miscellaneous receipts (including sundry deposits for re-payment, refund, and recoveries) .. .. .	..	..	976	9 9	1,993	9 5	7,633	15 6	6,263	7 3	3,891	13 0	98	3 6	0	4 0
Totals	279,661	0 1	22,905	11 0	52,228	17 7	66,748	13 0	46,560	16 3	58,903	3 11	21,035	19 11	11,277	18 5
Net receipts (not including Native Trust Office withdrawals and opening balances)	227,904	19 7	19,990	2 7	41,702	16 8	53,873	5 0	41,745	5 11	47,040	14 5	16,978	11 4	6,574	3 8

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS—*continued.*
 COMBINED AND SEPARATE RECEIPTS AND PAYMENTS STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 1932—*continued.*
Payments.

	Totals.		Tokerau.		Waikato-Maniapoto.		Waairiki.		Tairāwhiti.		Aotea.		Ikarooa.		South Island.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Payments to beneficiaries	141,629	15 10	8,270	6 5	30,094	7 7	28,618	14 1	22,672	7 4	29,551	17 10	14,293	17 5	8,128	5 2
Miscellaneous payments on behalf of beneficiaries and Boards (including payments on deposit, refunds, &c.)	70,520	15 10	1,004	14 9	1,702	7 6	36,216	12 7	12,294	19 4	15,937	0 0	2,707	11 4	657	10 4
Instalment of principal and interest on Treasury loans under Native Land Act, 1931, section 340	704	13 4	629	3 4	..	..	..	..	..	..	75	10 0	..	..	..	..
Administration expenses	212,855	5 0	1,422	18 3	2,957	6 5	1,611	15 8	1,931	19 1	2,575	6 5	1,137	8 9	548	7 6
	12,185	2 1	11,327	2 9	34,754	1 6	66,447	2 4	36,899	5 9	48,139	14 3	18,138	17 6	9,334	3 0
Disbursements on behalf of East Coast Commissioner	1,183	16 1	..	..	200	0 0	..	..	1,183	16 1	200	0 0	..	..	..	..
Grants for Native Purposes	400	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	1,583	16 1	..	..	200	0 0	..	..	1,183	16 1	200	0 0	..	..	..	..
Investments—																
Interest on Native Trust Office deposits capitalized	377	11 1	..	..	36	15 3	28	11 5	9	10 9	7	16 6	34	3 2	260	14 0
Mortgages and other investments	39,062	6 10	9,560	6 7	13,788	7 0	8,762	4 11	3,046	9 7	2,656	7 6	848	11 3	400	0 0
Purchase of land, buildings, furniture, &c.	272	16 0	..	..	3	9 2	77	14 3	63	5 6	128	7 1	..	..	..	..
	39,712	13 11	9,560	6 7	13,828	11 5	8,868	10 7	3,119	5 10	2,792	11 1	882	14 5	660	14 0
Total payments	266,336	17 1	20,887	9 4	48,782	12 11	75,315	12 11	41,202	7 8	51,132	5 4	19,021	11 11	9,994	17 0
Cash balances at 31st March, 1932—																
In hand and in bank	6,646	16 10	1,317	4 9	1,094	2 2	Cr. 400	12 6	4,236	18 4	20	11 4	290	1 7	88	11 2
Post Office imprests	1,357	19 11	45	10 0	140	3 6	518	17 8	199	15 0	160	11 10	140	14 11	152	7 0
Post Office Savings-bank	1,028	6 8	655	6 11	..	..	1,028	6 8	921	15 3	7,589	15 5	1,583	11 6	1,042	3 3
Public Trust Office: Central Fund	4,290	19 7	..	..	2,211	19 0	Cr. 9,713	11 9	..	..	..	..	..	..	..	..
	13,324	3 0	2,018	1 8	3,446	4 8	Cr. 8,566	19 11	5,358	8 7	7,770	18 7	2,014	8 0	1,283	1 5
Totals	279,661	0 1	22,905	11 0	52,228	17 7	66,748	13 0	46,560	16 3	58,903	3 11	21,035	19 11	11,277	18 5

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS—continued.
INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1932.

	Totals.			Tokerau.			Waikato-Maniapoto.			Wairariki.			Tairāwhiti.			Aotea.			Ikarooa.			South Island.			
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	
<i>Income.</i>																									
Net interest on investments	21,499	3	10	2,002	3	11	3,981	1	1	5,793	18	3	4,491	5	5	3,276	12	11	1,281	15	11	672	6	4	
Board commission	4,149	6	0	190	0	3	551	14	0	977	8	8	832	2	3	885	8	8	542	14	4	169	17	10	
Sundry credits (registration fees, lease fees, &c.)	824	11	9	9	19	11	382	17	9	63	13	0	177	12	6	179	16	0	10	8	7	0	4	0	
	26,473	1	7	2,202	4	1	4,915	12	10	6,834	19	11	5,501	0	2	4,341	17	7	1,834	18	10	842	8	2	
<i>Expenditure.</i>																									
Expenses of management—	9,333	0	0	1,000	0	0	2,245	0	0	1,261	0	0	1,655	0	0	1,656	0	0	1,016	0	0	500	0	0	
Contribution towards expenses of Native Department	422	18	6	90	0	0	100	0	0	51	15	0	60	0	0	80	0	0	28	11	6	12	12	0	
Audit Fees Reserve	2,047	10	8	435	15	6	488	10	5	326	10	10	293	1	11	393	17	6	71	5	8	38	8	10	
Miscellaneous office and other management expenses	684	18	2	22	5	1	66	16	9	121	13	1	206	9	8	244	10	10	15	8	6	7	14	3	
Depreciation on buildings and furniture	1,643	19	6	654	3	6	2,015	5	8	3,424	1	6	3,286	8	7	1,967	9	3	703	13	2	283	13	1	
Loss on Board farms	12,334	14	9																						
Balance (being surplus for year) transferred to Appropriation Account	26,473	1	7	2,202	4	1	4,915	12	10	6,834	19	11	5,501	0	2	4,341	17	7	1,834	18	10	842	8	2	

APPROPRIATION ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1932.

	Totals.			Tokerau.			Waikato-Maniapoto.			Wairariki.			Tairāwhiti.			Aotea.			Ikarooa.			South Island.			
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	
<i>Revenue.</i>																									
Unappropriated balances at 1st April, 1931	41,024	7	10	4,011	10	9	1,892	19	4	297	13	10	18,195	13	10	14,069	9	9	1,045	4	0	1,571	16	4	
Sundry adjustments, previous years	3	8	1																						
Investments Reserve Account	6,378	2	0	2,251	16	7	451	1	0	294	19	2	978	18	4	0	9	8	2,218	3	6	183	3	5	
Surplus for year ended 31st March, 1932, from Income and Expenditure Account	12,334	14	9	654	3	6	2,015	5	8	3,424	1	6	3,286	8	7	1,967	9	3	703	13	2	283	13	1	
	59,740	12	8	6,917	10	10	4,359	6	0	4,016	14	6	22,461	0	9	15,977	8	8	3,969	19	1	2,038	12	10	
<i>Expenditure.</i>																									
Appropriations during year—	12,266	7	3	2,253	15	9	2,662	4	7	3,546	10	8	891	10	11	1,887	12	0	834	12	3	190	1	1	
Investments Reserve Account	282	3	5				3	9	2	122	11	1	27	4	1	128	19	1							
Purchase of land, buildings, &c.	97	0	0																						
Mortgage Investment Depreciation Reserve	545	17	4				200	0	0							345	17	4							
Grants for Native purposes	116	1	3	29	9	9	85	9	0										0	13	6	0	9	0	
Sundry adjustments, previous years	46,433	3	5	4,634	5	4	1,408	3	3	347	12	9	21,542	5	9	13,518	0	3	3,134	13	4	1,848	2	9	
Unappropriated balances at 31st March, 1932	59,740	12	8	6,917	10	10	4,359	6	0	4,016	14	6	22,461	0	9	15,977	8	8	3,969	19	1	2,038	12	10	

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS—continued.
REVENUE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1932.

Interest Account.

	Totals.		Tokerau.		Waikato- Maniapoto.		Waiariki.		Tairāwhiti.		Aotea.		Ikaroa.		South Island.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Revenue.</i>																
Interest on amounts held and invested under Native Land Act, 1931, section 281, and other amounts specially invested	5,293	0 6	..	..	1,112	8 3	1,701	1 4	..	..	873	5 10	1,545	8 2	60	16 11
Interest received on amounts on deposit with Native Trustee	8,463	2 0	19	19 7	2,706	2 0	1,940	3 2	9	10 9	2,880	7 9	531	4 9	380	14 0
Interest received on amounts on deposit with Public Trustee	14,324	7 6	69	9 1	87	1 9	<i>Ct. 546</i>	18 9	53	19 10	454	3 7	97	9 1	109	2 11
Interest on other investments	..	..	2,898	16 3	1,235	2 6	2,301	0 7	4,816	8 8	1,337	14 6	1,421	3 10	311	3 3
Interest on overdrafts	..	..	12	18 11	103	16 9	2,111	17 7	..	..	611	14 9	45	3 11	..	..
	31,292	11 6	3,001	3 10	5,244	11 3	7,507	3 11	4,879	19 3	6,157	6 5	3,640	9 9	861	17 1
<i>Expenditure.</i>																
Interest allocated in full on amounts held under the Native Land Act, 1931, section 281, and other amounts specially invested (as <i>per contra</i>)	5,293	0 6	..	..	1,112	8 3	1,701	1 4	..	..	873	5 10	1,545	8 2	60	16 11
Other interest allocated to sundry blocks, &c.	4,500	7 2	998	19 11	151	1 11	12	4 4	388	13 10	2,007	7 8	813	5 8	128	13 10
Balance transferred to Income and Expenditure Account	21,499	3 10	2,002	3 11	3,981	1 1	5,793	18 3	4,491	5 5	3,276	12 11	1,281	15 11	672	6 4
	31,292	11 6	3,001	3 10	5,244	11 3	7,507	3 11	4,879	19 3	6,157	6 5	3,640	9 9	861	17 1

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS—*continued*.
COMBINED AND SEPARATE BALANCE-SHEETS AS AT 31ST MARCH, 1932.

Liabilities.

	Totals.		Tokerau.		Waikato- Maniapoto.		Wairariki.		Tairāwhiti.		Aotea.		Ikaroa.		South Island.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Liability to Native beneficiaries— Amounts held under section 281, Native Land Act, 1931, and other trusts—																
Specially invested (section 101 (2), 1931)	37,396	3 4	490	0 0	13,125	18 6	..	..	4,005	16 2	15,130	4 10	7,650	0 0	1,000	0 0
Invested in the Common Fund	97,115	14 0	13,183	0 9	24,695	7 9	..	..	..	..	36,568	1 0	16,239	11 6	2,423	16 10
Other amounts held—																
Specially invested (section 101 (2), 1931)	36,807	0 0	..	..	1,390	5 0	17,804	15 0	63,431	8 3	3,847	0 0	13,765	0 0	..	..
At call	304,786	19 1	33,635	17 5	75,908	0 6	63,519	6 5	..	..	37,386	4 4	20,688	16 5	10,217	5 9
			47,308	18 2	115,119	11 9	81,324	1 5	67,437	4 5	92,931	10 2	58,343	7 11	13,641	2 7
Sundry amounts held on deposit and in suspense	3,361	19 2	409	17 3	163	8 5	804	11 3	1,959	14 9	24	7 6	..	..	..	..
Sundry creditors	4,759	16 10	81	3 4	1,113	14 11	1,351	6 9	..	..	2,200	10 8	5	19 11	7	1 3
Trust receipts receivable (as <i>per contra</i>)	49,773	14 2	2,425	14 5	15,255	8 5	6,883	5 6	..	..	18,416	12 4	4,201	19 10	2,590	13 8
Commission receivable (not yet earned)	1,093	3 11	66	10 6	374	18 3	329	15 7	..	..	184	11 1	71	8 6	66	0 0
Loan liability on blocks (as <i>per contra</i>)—																
Treasury loans	8,335	4 2	7,302	14 2	..	..	..	..	..	..	1,032	10 0	..	..	..	..
Other loans	5,267	7 7	4,206	5 3	..	..	..	..	..	..	1,061	2 4	..	..	..	..
Liabilities to Treasury for advances under Native Land Act, 1931, section 522	5,024	15 10	..	..	..	..	2,000	0 0	3,024	15 10	..	..	..	..	..	..
Liabilities of special trusts under Native Land Act, 1931, section 358	97,900	9 2	..	..	..	..	..	..	45,185	17 10	52,714	11 4	..	..	..	..
			14,492	4 11	16,907	10 0	11,368	19 1	50,170	8 5	75,634	5 3	4,279	8 3	2,663	14 11
Reserves—																
Property Reserve	36,240	9 0	259	18 4	11,894	9 5	2,919	5 10	7,717	18 3	13,177	12 2	190	7 10	80	17 2
Investments Reserve	68,144	0 7	2,783	16 0	16,874	0 5	29,337	15 3	891	10 11	17,232	4 8	834	12 3	190	1 1
Property Realization Reserve	438	0 0	..	..	..	..	..	..	..	..	438	0 0	..	..	..	..
Audit Fees Reserve	757	19 3	180	0 0	200	0 0	135	0 0	120	0 0	81	15 9	28	11 6	12	12 0
Depreciation Reserve	5,040	5 7	135	3 9	215	14 10	847	10 6	1,469	12 2	2,279	5 2	63	5 5	29	13 9
			3,358	18 1	29,184	4 8	33,239	11 7	10,199	1 4	33,208	17 9	1,116	17 0	313	4 0
Appropriation Account	46,433	3 5	4,634	5 4	1,408	3 3	347	12 9	21,542	5 9	13,518	0 3	3,134	13 4	1,848	2 9
Totals	808,676	5 1	69,794	6 6	162,619	9 8	126,280	4 10	149,348	19 11	215,292	13 5	66,874	6 6	18,466	4 3

R. N. JONES, Under Secretary.
M. J. LAWLESS, A.R.A.N.Z., Accountant.

I hereby certify that the Statement of Receipts and Payments, Income and Expenditure Accounts, Appropriation Accounts, and Balance-sheet have been compared with the accounts and balance-sheets of the respective Maori Land Boards, and correctly state the position as disclosed thereby, subject to the following comment: In the case of the Tokerau, Waikato-Maniapoto, Tairāwhiti, Aotea, Ikaroa, and South Island District Maori Land Boards, Head Office figures have been accepted pending the completion of the examination of the accounts by the local Audit Inspectors.—G. F. C. CAMPBELL, Controller and Auditor-General.

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS—continued.
 COMBINED AND SEPARATE BALANCE-SHEETS AS AT 31ST MARCH, 1932—continued.
Assets.

	Totals.		Tokerau.		Waikato- Maniapoto.		Wairariki.		Tairāwhiti.		Aotea.		Ikaroa.		South Island.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Cash balance—																
In hand and in bank	6,646	16 10	1,317	4 9	1,094	2 2	<i>Cr. 400</i>	12 6	4,236	18 4	20	11 4	290	1 7	88	11 2
Post Office Savings-bank	1,028	6 8	..	..	..	..	1,028	6 8	..	..	..	..	..	..	..	..
Post Office imprests	1,357	19 11	45	10 0	140	3 6	518	17 8	199	15 0	160	11 10	140	14 11	152	7 0
Public Trust Office (Central Fund)	4,290	19 7	655	6 11	2,211	19 0	<i>Cr. 9,713</i>	<i>II 9</i>	921	15 3	7,589	15 5	1,583	11 6	1,042	3 3
Investments—	13,324	3 0	2,018	1 8	3,446	4 8	<i>Cr. 8,566</i>	<i>II 11</i>	5,358	8 7	7,770	18 7	2,014	8 0	1,283	1 5
Common Fund—																
Mortgages and charges	241,784	4 9	49,653	12 10	35,264	13 11	39,870	0 6	64,795	17 6	20,975	0 0	26,555	0 0	4,670	0 0
On deposit with Native Trustee	174,227	2 8	100	0 0	57,915	5 9	36,393	11 5	222	1 1	61,942	16 6	9,270	19 11	8,382	8 0
Miscellaneous	34,060	19 3	..	..	6,260	19 3	..	..	25,000	0 0	1,300	0 0	1,500	0 0	..	..
Particular estates—																
Mortgages	70,233	3 4	490	0 0	12,286	3 6	17,804	15 0	..	..	17,237	4 10	21,415	0 0	1,000	0 0
Miscellaneous	3,970	0 0	..	..	2,230	0 0	..	..	..	..	1,740	0 0	..	..	..	..
Board—																
Mortgages	40,283	11 3	..	..	6,859	1 6	28,791	4 7	..	..	4,633	5 2	..	..	..	..
Advances on overdraft to blocks, &c.	20,436	5 0	2,783	16 0	2,633	1 3	546	10 8	891	10 11	12,556	12 10	834	12 3	190	1 1
Farm properties	7,288	16 8	..	..	7,288	16 8	..	..	..	..	..	..	..	..	..	..
Miscellaneous	135	7 8	..	..	93	1 0	..	..	..	..	42	6 8	..	..	..	..
Assets of special trusts under Native Land Act, 1931, section 358	97,900	9 2	53,027	8 10	130,831	2 10	123,406	2 2	90,909	9 6	120,427	6 0	59,575	12 2	14,242	9 1
Printing and stationery stocks on hand	159	0 5	..	..	..	..	..	..	45,185	17 10	52,714	11 4	..	..	..	..
Sundry debtors—																
Trust (as <i>per contra</i>)—																
Rents and royalties	42,899	5 3	2,425	14 5	11,632	18 2	6,859	14 9	..	..	15,425	14 11	3,964	9 4	2,590	13 8
Interest	3,271	11 2	..	..	1,620	14 4	23	10 9	..	..	1,389	15 7	237	10 6	..	..
Purchase-money instalments	3,602	17 9	..	..	2,001	15 11	..	..	..	..	1,601	1 10	..	..	..	..
Board—																
Sundry miscellaneous transactions	1,349	18 7	88	6 1	63	1 1	545	19 1	141	16 10	382	8 4	128	7 2	..	..
Interest, &c.	1,906	12 4	313	1 0	381	5 1	655	14 6	..	..	3	16 0	416	2 8	136	13 1
Commission	1,093	3 11	66	10 6	374	18 3	329	15 7	..	..	184	11 1	71	8 6	66	0 0
Accrued interest on investments	806	0 8	66	11 7	342	10 4	..	..	..	..	84	13 3	255	17 2	56	8 4
Accounts prepaid	100	11 6	..	..	..	..	90	3 0	..	..	10	8 6	..	..	..	..
Land and buildings	32,175	9 11	2,979	18 3	16,447	12 9	8,521	16 9	45,363	3 7	71,823	4 4	5,093	18 6	2,859	16 7
Office furniture and fittings	4,064	19 1	259	18 4	11,037	9 4	2,207	13 5	6,780	18 5	12,149	8 9	190	7 10	80	17 2
.. .. .	..	..	..	..	857	0 1	711	12 5	936	19 10	1,028	3 5	..	..	..	..
Blocks loaned with loans (as <i>per contra</i>)—																
Treasury loans	8,335	4 2	7,302	14 2	..	..	..	..	..	..	1,032	10 0	..	..	..	..
Other loans	5,267	7 7	4,206	5 3	..	..	..	..	..	..	1,061	2 4	..	..	..	..
Totals	13,602	11 9	11,508	19 5	..	..	..	..	..	..	2,093	12 4	..	..	..	..
.. .. .	808,676	5 1	69,794	6 6	162,619	9 8	126,280	4 10	149,348	19 11	215,292	13 5	66,874	6 6	18,466	4 3

NATIVE DEPARTMENT—*continued*.
NATIVE LAND SETTLEMENT ACCOUNT.
ORAKEI BLOCK ACCOUNT.

Trading and Profit and Loss Account for the Year ended 31st March, 1932.

<i>Dr.</i>	£	s.	d.		£	s.	d.
To Land on hand (at cost, plus expenses of subdivision, &c.) as at 1st April, 1931 ..	353,698	8	6		3,097	16	2
Internal roading (Orakei Block Roading Account)	7,403	4	9	By Sales			
Surveys and contingencies—	£	s.	d.	Land on hand (at cost, plus expenses of subdivision, roading, &c.) as at 31st March, 1932.. .. .	364,886	14	4
Advertising	20	8	11				
Electric guarantee	162	16	1				
Building repairs	0	3	2				
Survey expenditure	39	4	10				
Insurance premiums	5	4	8				
Rates	35	0	9				
		262	18	5			
Waterfront Road—							
Waterfront Road to Whakatakata Bay	256	3	6				
Waterfront Road to Mission Bay	4,436	1	1				
		4,692	4	7			
Orakei Channel (Purewa Bridge)	1,875	0	8				
Balance transferred to Profit and Loss Account (gross profit)		52	13	7			
	£367,984	10	6		£367,984	10	6
<i>Dr.</i>	£	s.	d.		£	s.	d.
To Administration expenses	134	16	8	By Balance transferred from Trading Account (gross profit)	52	13	7
Depreciation Reserve: Buildings	94	16	0	Accrued interest	3,394	12	4
Interest on capital—	£	s.	d.	Accrued rent	569	19	6
Interest on purchase-money	7,121	19	3				
Interest on expenditure under section 417	14,484	1	6	Balance, being net loss for year ended 31st March, 1932, transferred to Native Land Settlement Account	17,818	8	0
		21,606	0	9			
	£21,835	13	5		£21,835	13	5

Balance-sheet as at 31st March, 1932.

<i>Liabilities.</i>	£	s.	d.		<i>Assets.</i>	£	s.	d.
Sundry creditors for payments in advance—	£	s.	d.	Land (at cost, plus expenses of roading, subdivision, &c.)	364,886	14	4	
Rent	0	13	0	Buildings	3,160	0	0	
Deferred-payment interest	0	6	8	Debtors for—				
		0	19	8	Deferred-payment instalment,	£	s.	d.
Rents charged in advance	49	8	0	principal	377	15	9	
Depreciation Reserve: Buildings	189	12	0	Deferred payment, interest	1,882	9	4	
Native Land Settlement Account	432,707	3	7	Rent	142	18	0	
				Sales of land	61,635	19	0	
	£432,947	3	3		64,039	2	1	
				Interest accrued but not due	861	6	10	
					£432,947	3	3	

NATIVE DEPARTMENT—*continued*.
 NATIVE LAND SETTLEMENT ACCOUNT—*continued*.
 BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	s. d.	£	s. d.		
Loan Capital Account—				Land—			
3 per cent.		2,382	1 1	Blocks fully acquired and proclaimed	2,328,274	7 5	
3½ per cent.		381,600	0 0	Orakei Block	432,707	3 7	
3¾ per cent.		84,500	0 0	Blocks partly acquired and unproclaimed	224,560	18 6	
4 per cent.		2,621,500	0 0	Interest and purchase expenses capitalized—			
4½ per cent.		399,000	0 0	Interest	36,291	5 11	
5 per cent.		305,369	5 1	Purchase expenses	5,591	12 3	
5½ per cent.		135,600	0 0				
5¾ per cent.		359,080	0 0				3,027,425 7 8
		4,289,031	6 2	Unpaid purchase-money—			
Liability to other accounts—				Land sold on deferred payment licenses (principal not yet due and payable)	197,266	11 1	
Maori Land Settlement Account		2,344	0 11	Buildings (subject to repayment over a term of years—principal not yet due and payable)	3,015	5 3	
Consolidated Fund—							200,281 16 4
Interest on loan capital ..		836,271	18 2	Surveys—			
Interest on amount transferred from Maori Land Settlement Account ..		2,522	19 4	Liens—			
Loan capital redeemed ..		0	12 3	Principal	193,348	13 1	
Advances under section 8, Finance Act, 1929—				Interest	105,783	0 0	
Principal		1,500	0 0	In progress: Native blocks not acquired (survey liens to be registered) ..	5,966	12 10	
Interest		86	5 0	Settlement: Blocks acquired by Crown	11,211	2 6	
		842,725	15 8				316,309 8 5
Sundry creditors—				Native land-development—			
Departmental		524	5 3	Accounts of units (principal, £72,493 10s. 1d.; interest, £2,428 0s. 9d.) ..	74,921	10 10	
Miscellaneous		27,096	6 11	Settlement expenditure (settlers not yet determined)	239,009	4 8	
Deposits on applications to acquire freehold ..		1,557	5 8	Advances under subsection (7) of section 522, Native Land Act, 1931 ..	5,000	0 0	
Payments in advance on account of rents, &c. ..		1,768	1 2				318,930 15 6
		30,945	19 0	Advances—			
Reserves, capital: Sinking funds (as <i>per contra</i>) ..				To Maori Land Boards under section 340, Native Land Act, 1931	8,335	4 2	
Reserves, revenue—				To Native Trustee under section 521, Native Land Act, 1931	17,766	0 0	
Orakei Block (interest) ..		89,177	10 3				26,101 4 2
Audit fees		45	0 0	Sundry debtors—			
Writings-off in Suspense ..		2,220	2 8	Departmental: Lands Department	6,277	9 8	
Depreciation, motor-vehicles ..		111	15 6	Miscellaneous	7,068	5 1	
		91,554	8 5	Principal instalments on sales on deferred-payment license—			
Rents charged in advance ..				Land	6,378	11 7	
Suspense Accounts—				Buildings	186	4 9	
Land-purchase		456	13 4	Interest on sales of land ..	9,433	12 5	
Buildings		388	12 10	Rents	51,500	8 9	
Excess liens: Hawke's Bay District		39	18 0	Royalties	521	0 0	
		885	4 2	Interest on advances under subsection (7) of section 522, Native Land Act, 1931	24	15 10	
Interest accrued on loan capital (not yet due and payable)							81,390 8 1
		68,573	17 4	Interest accrued (not yet due and payable)—			
				On land sales	2,678	16 1	
				On advances to Maori Land Boards	107	10 6	
				On advances to Native Trustee	74	7 4	
							2,860 13 11
				Losses in Suspense—			
				Outstanding rents, &c. ..	2,187	17 4	
				Miscellaneous	32	5 4	
							2,220 2 8
Carried forward		£5,376,336	4 6	Carried forward			£3,975,519 16 9

NATIVE DEPARTMENT—*continued.*NATIVE LAND SETTLEMENT ACCOUNT—*continued.*BALANCE-SHEET AS AT 31ST MARCH, 1931—*continued.*

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Brought forward	5,376,336	4 6	Brought forward	3,975,519	16 9
			Postponed charges outstanding (rents, &c.)	13,031	1 3
			Stolen Moneys Account (survey liens)	69	4 9
			Motor-cars for Farm Directors (balance due under hire-purchase agreements, not yet due and payable)	116	5 1
			Departmental motor-vehicles	1,232	3 5
			Suspense Account: Unallocated arrears, Hawke's Bay District	649	19 4
			Cash in the Public Debt Redemption Fund—		
			New Zealand State Advances Act, 1909	11,976	15 4
			Public Debt Extinction Act, 1910	26,320	3 8
				38,296	19 0
			Add interest accumulated to date	22,752	7 10
				61,049	6 10
			Cash balances—		
			Cash in the Public Account	649	2 5
			Imprests outstanding	3,291	19 0
				3,941	1 5
			Net Revenue Account—		
			Balance as at 1st April, 1931	1,123,439	9 2
			Add adjustments on account of previous years (net)	37,976	18 9
				1,161,416	7 11
			Excess of expenditure over income for year, 1931-32	97,859	7 4
				1,259,275	15 3
			Accumulated loss on Orakei Block (as stated by Lands Department)	61,451	10 5
				1,320,727	5 8
				£5,376,336	4 6

R. N. JONES, Under-Secretary.

M. J. LAWLESS, A.R.A.N.Z., Accountant.

I hereby certify that the Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (1) While the asset item £318,930 15s. 6d. represents the total net expenditure from the account on developmental schemes, the asset item £239,009 4s. 8d., settlement expenditure (settlers not yet determined) contains expenditure which is chargeable to the asset accounts of units (£72,493 10s. 1d.). (2) The portion of the expenditure £239,009 4s. 8d. representing stocks is not in all cases supported by stock-sheets. (3) At present it is not possible for the Audit Office to make a satisfactory examination of each scheme inaugurated under the Native land-development schemes. It is understood that branch accounts are being instituted in each district, and it is imperative that proper records of live-stock and other stocks be set up in connection with each undertaking.

—G. F. C. CAMPBELL, Controller and Auditor-General.

NAVAL DEFENCE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>				<i>Income.</i>					
	£	s.	d.	£	s.	d.	£	s.	d.
To Pay and salaries ..	155,027	2	8				By Forfeited deferred pay	615 15 3
Add writings-off ..	7	7	7				Purchases of discharge	9 0 0
				155,034	10	3	Rents from buildings	442 5 0
Clothing and victualling ..	27,888	10	0				Balance carried down	352,126 3 4
Add writings-off ..	1,060	13	7						
				28,949	3	7			
Medical services ..	..	..	..	2,452	15	0		
Repairs to H.M. ships ..	..	..	..	72,506	19	10		
Calliope Dock ..	..	..	..	5,000	0	0		
Coal and oil fuel ..	..	..	..	17,140	5	0		
Lighting ..	..	..	..	908	0	1		
Oiler "Nucula" ..	..	..	..	970	6	3		
Base stores ..	..	..	..	2,629	11	7		
	£	s.	d.						
Stores, Naval ..	10,318	8	3						
Add writings-off ..	1,950	14	11						
				12,269	3	2			
Works on Base ..	..	..	..	1,228	0	2		
Reserves (various) ..	..	..	..	8,158	15	8		
Freight ..	..	..	..	2,050	5	11		
	£	s.	d.						
Office fittings ..	7	15	6						
Add writings-off ..	0	2	0						
				7	17	6			
Passages ..	..	..	..	4,240	6	5		
Postages ..	..	..	..	305	4	8		
Printing and stationery ..	..	..	..	491	8	2		
Training in England ..	..	..	..	3,194	18	0		
Advertising ..	..	..	..	482	1	8		
Lodging-allowances ..	..	..	..	409	2	6		
Miscellaneous effective services ..	..	..	..	456	11	11		
Suez Canal dues ..	..	..	..	465	5	0		
Deferred pay ..	..	..	..	28,197	11	2		
Unemployment Fund ..	..	..	..	400	0	0		
Miscellaneous non-effective services ..	..	..	..	249	10	1		
Widows' pensions ..	..	..	..	356	17	10		
Rental assessment ..	..	..	..	315	0	0		
Depreciation ..	..	..	..	4,323	12	2		
				£353,193	3	7			
							£353,193	3 7	
	£	s.	d.				£	s.	
To Balance brought down	352,126	3	4	By Recoveries from previous years	75 0 0
Interest on capital	10,836	17	4	Balance	462,888 0 8
Singapore Base ..	..	..	..	100,000	0	0		
				£462,963	0	8			
							£462,963	0 8	
	£	s.	d.						
To Balance ..	..	..	..	462,888	0	8		

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value assessed by Public Works Department; (b) interest at $4\frac{1}{2}$ per cent. on capital.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account, 31st March, 1932 ..	241,339	11	8	Land at Devonport ..	..	..	26,693 12 0
Sundry Creditors—	£	s.	d.	Buildings ..	..	..	57,547 0 1
Departmental ..	204	15	10	Plant and fittings ..	..	..	39,786 2 7
Other ..	11,483	17	9	Stores accounts—	£	s.	d.
				Clothing and victualling ..	11,566	14	5
Depreciation Reserve ..	..	..	..	Naval and armament ..	92,183	7	6
Amounts held on deposit—	£	s.	d.	Coal and oil fuel ..	13,136	6	4
Postal orders ..	347	11	0	Medical ..	390	0	0
Remittances ..	2,044	7	2				117,276 8 3
Deferred pay ..	76,209	15	2	Stationery ..	..	..	25 0 0
				Stamps on hand ..	..	..	11 8 9
Writings-off, Suspense Account ..	..	..	..	Assets in Suspense ..	..	..	1,115 17 0
Treasury Adjustment Account ..	..	..	..	Deposits accounts—	£	s.	d.
				Postal orders ..	347	11	0
				Remittances ..	2,044	7	2
				Deferred pay ..	76,209	15	2
							78,601 13 4
				Excess of expenditure over income ..	..	..	462,888 0 8
							£783,945 2 8
							£783,945 2 8

R. F. DURMAN, Naval Secretary.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—J. H. FOWLER, Deputy Controller and Auditor-General.

NEW ZEALAND REPARATION ESTATES, WESTERN SAMOA.
TRADING ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1932.

Item.	Debit.				Credit.				Total.
	Copra.	Cocoa.	Rubber.	Sundries.	Copra.	Cocoa.	Rubber.	Sundries.	
To Stock, 1st April, 1931	£ 4,595 10 10	£ 739 10 0	£	£ 47 16 9	£ 24,790 2 2	£ 8,311 7 1	£ 446 10 9	£ 275 7 4	£ 33,823 7 4
Production	20,577 18 7	5,299 8 9	.. .. .	100 10 0	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Local purchase	58 14 0	704 12 6	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Expenses	174 12 9	33 6 6	.. .. .	1 5 4	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Losses on consignments	1,111 15 8	.. .. .	.. .. .	3 14 6	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Profits	321 10 4	2,429 9 4	446 10 9	133 4 3	2,050 0 0	895 0 0	.. .. .	11 3 6	2,956 3 6
Totals	26,840 2 2	9,206 7 1	446 10 9	286 10 10	26,840 2 2	9,206 7 1	446 10 9	286 10 10	36,779 10 10
By Sales, consignments, and profits					24,790 2 2	8,311 7 1	446 10 9	275 7 4	33,823 7 4
Stock, 31st March, 1932					2,050 0 0	895 0 0	.. .. .	11 3 6	2,956 3 6
Totals					26,840 2 2	9,206 7 1	446 10 9	286 10 10	36,779 10 10

NEW ZEALAND REPARATION ESTATES—*continued.*

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Salaries	3,361	17	1				By Rents, dwelling and plantations leased	5,054	15	2			
Travelling expenses and allowances	315	4	1				Less ground rents paid ..	675	8	0			
Printing and stationery ..	154	17	11	3,831	19	1					4,379	7	2
Motor-car-running expenses ..	254	19	10				Interest—						
Car-hire expenses	33	3	4	288	3	2	Mortgages and advances ..	702	12	9			
Residence and business properties—							Bank of New Zealand, London	20	15	5			
Maintenance	1,012	7	8				Banana scheme	578	15	9	1,302	3	11
Rates, taxes, and insurance ..	571	16	8				Overhead distributed—						
Audit fees	150	0	0				Plantation overhead	1,394	14	0			
Interest on mortgages and deposits	234	1	7				Banana scheme	600	0	0			
London general expenses	100	16	8				Motor-boats	100	0	0			
Postages and radios	193	5	2								2,094	14	0
General expenses	467	17	11	2,730	5	8	Yard labour						
Plantation leased: Expenses ..							Commission Account						
Depreciation							Weighbridge earnings						
Bad Debts Reserve Account							Truck and tractor earnings ..						
							Profit on stores						
							Balance carried down						
											643	19	1
				£10,303	17	3					£10,303	17	3
				£	s.	d.					£	s.	d.
To Balance brought down				643	19	1	By Trading accounts				3,330	14	8
Plantation Production Accounts ..				2,536	4	5	Motor-boat-running accounts ..				306	8	7
Profit and Loss Appropriation Account				456	19	9							
				£3,637	3	3					£3,637	3	3

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance brought down	5,477	2	6	By Profit and Loss Account, being profit for the year			
				Balance carried down	5,020	2	9
					£5,477	2	6
					£	s.	d.
To Balance brought down					5,020	2	9

NEW ZEALAND REPARATION ESTATES—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account	751,664	6 0	Properties occupied by administration free of rent—		
Reserve—			Land	3,184	6 8
General .. 29,227	6 5		Buildings	4,091	1 4
Repatriation black boys .. 6,101	12 5				7,275 8 0
	35,328	18 10	Properties occupied by Natives with consent of Minister—		
Writing-off in Suspense	565	13 4	Falealili lands (18,000 acres) ..	9,000	0 0
Mortgages payable in Samoa	3,313	15 7	Aleipata land (82 acres)	258	6 8
Deposits	2,730	0 0			9,258 6 8
Fire Loss Suspense	1,390	18 2	Properties unoccupied—		
Paymaster-General	10,319	7 4	Land	65,096	19 9
Sundry creditors	723	16 3	Buildings	3,531	2 6
			Improvements and plant	615	6 2
					69,243 8 5
			Total non-revenue producing properties		85,777 3 1
			Properties leased—		
			Residential and buildings—		
			To Administration—		
			Land	2,240	0 0
			Buildings	7,037	10 9
					9,277 10 9
			To private lessees—		
			Land	18,707	10 0
			Buildings	35,018	0 10
			Plant and machinery	2,672	7 7
			Furniture	701	8 9
					57,099 7 2
			Plantations, &c.—		
			Land	135,490	3 10
			Buildings	25,356	17 4
			Improvements	9,860	16 4
					170,707 17 6
			Properties worked—		
			Land	333,163	14 5
			Buildings and improvements	26,378	2 6
			Plant, machinery, and transport	9,600	16 6
			Furniture and fittings	616	16 0
			Motor-boats and equipment	220	7 0
			Stores	511	6 11
			Live-stock	34,248	11 8
					404,739 15 0
			Leaupuni water-supply		198 2 6
			Stores, Apia	4,687	11 6
			Produce on hand	2,956	3 6
			Produce on consignment	8,353	1 5
					15,996 16 5
			Motor-boats and equipment, Apia		1,834 1 5
			Weighbridge		263 5 0
			Total revenue-producing assets		660,116 15 9
			Cash in bank		5,823 0 6
			Sundry debtors—		
			Secured	9,389	1 10
			Unsecured	6,264	15 1
			Banana scheme: Payment in dispute	3,934	17 6
					19,588 14 5
			Less Bad Debts Reserve	828	11 4
					18,760 3 1
			Motor-cars		321 3 5
			Motor-lorries and trailer		391 6 1
			Duty deposit		24 0 0
			Plant and machinery	203	3 11
			Office plant	160	4 9
			Furniture and fittings	90	7 6
					453 16 2
			Slipway tools		110 19 7
			Rents, &c., paid in advance		256 3 3
					26,140 12 1
			Banana scheme	5,661	9 9
			Less sundry debtors in dispute	3,934	17 6
					1,726 12 3
			Realization Account	4,661	2 5
			Losses on realization	22,028	13 10
			Outstanding losses in Suspense	565	13 4
					27,255 9 7
			Profit and Loss Appropriation Account—		
			Balance as at 1st April, 1931	5,477	2 6
			Less profit for year	456	19 9
					5,020 2 9
					£806,036 15 6

F. L. A. GOTZ, General Manager, New Zealand Reparation Estates.
A. R. C. WHITE, A.R.A.N.Z., Accountant.

I hereby certify that the Profit and Loss Account, Trading Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

POLICE DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>				<i>Income.</i>							
	£	s.	d.	£	s.	d.	£	s.	d.		
To Administrative charges—											
Salaries	329,924	9	8	By Subsidies from local bodies ..	1,050	17	6				
Rent	3,748	17	3	License fees, Arms Act.	2,110	14	0				
Office expenses	775	17	10	Sale of confiscated firearms	86	11	5				
Printing and stationery	3,737	3	0	Sale of confiscated liquor	95	17	5				
Postage and telegrams	6,095	3	0	Payment for special police ser-							
Telephones	6,102	13	11	vices	859	5	3				
House allowance	22,931	0	2					4,203	5	7	
Transfer expenses	2,647	16	4	Excess of expenditure over income ..				463,606	1	0	
Travelling-expenses	14,602	10	6								
			390,565	11	8						
Other charges—											
Upkeep of bicycles, horses,											
and motor-vehicles	8,222	15	5								
Freight, cartage, &c.	203	12	4								
Clothing, stores, &c.	7,598	16	9								
Fuel, light, water, scavenging	4,392	14	1								
Police prosecutions	2,152	15	4								
Prisoners' rations	737	19	9								
Maintenance and repairs to											
buildings, &c.	6,255	19	10								
Rewards	199	11	0								
Medical expenses	283	11	9								
Police examinations	128	16	9								
Search for missing persons	42	2	7								
Sundry expenses	55	11	0								
			30,274	6	7						
Depreciation on—											
Buildings	11,533	18	1								
Motor-vehicles	565	5	0								
Furniture and fittings	809	8	1								
Automatic pistols	413	8	0								
Horses	34	17	0								
Libraries	447	7	10								
Mechanical office appliances ..	78	17	10								
Arms and accoutrements	351	19	7								
			14,235	1	5						
Loss on buildings sold, &c.	354	10	5								
Loss on stores sold, &c.	70	6	1								
			424	16	6						
Interest on capital			32,309	11	3						
			£467,809	7	5				£467,809	7	5

NOTE.—The accounts include charges for interest and expenditure on construction of buildings for which the Department possesses no parliamentary appropriation, and also credit for rent from the Valuation Department for which that Department possesses no parliamentary appropriation.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>							
	£	s.	d.	£	s.	d.	£	s.	d.		
Capital—				Land			224,890	5	6		
Public Works Fund	666,734	2	7	Buildings			442,046	11	11		
Consolidated Fund	45,976	9	6	Stores and equipment			6,577	13	1		
			712,710	12	1	Motor-vehicles			6,225	4	3
Creditors—				Horses			109	10	0		
Departmental	393	17	2	Office furniture			10,892	4	6		
Sundry	1,285	5	9	Mechanical office appliances ..			791	12	5		
			1,679	2	11	Libraries			9,439	0	0
Depreciation Reserve			132,785	12	8	Arms and accoutrements			11,738	10	5
Writings-off, Suspense Account—				Automatic pistols			8,483	19	7		
Buildings sold (loss on)	219	10	5	Official stamps on hand			1,169	2	1		
Stores sold (loss on)	26	7	9	Debtors—							
Books lost, &c.	3	0	6	Departmental			38	12	0		
Arms and accoutrements worn				Sundry			237	9	7		
out (loss on)	14	1	7				276	1	7		
Furniture, &c., worn out (loss				Assets in Suspense—							
on)	54	19	8	Buildings			219	10	5		
Mechanical office appliances				Stores and equipment			26	7	9		
sold (loss on)	12	18	6	Libraries			3	0	6		
			330	18	5	Arms and accoutrements			14	1	7
Treasury Adjustment Account ..			339,070	9	6	Office furniture			54	19	8
						Mechanical office appliances ..			12	18	6
									330	18	5
						Excess of expenditure over income ..			463,606	1	0
			£1,186,576	15	7				£1,186,576	15	7

The proportion of police to population was 1 to 1,317, and the cost per inhabitant for the year 1931–32 (exclusive of expenditure on the erection and maintenance of buildings, interest, and depreciation charges) was 5s. 5d.

R. F. MADDEN, Secretary, Police Department.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

POST AND TELEGRAPH DEPARTMENT.

POSTAL BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Working-expenses	1,165,744	9	10	By Postages	1,382,282	4	9
Depreciation (<i>b</i>)	30,685	0	8	Rents received	10,411	0	1
Profit before charging interest on capital, carried down	449,674	8	1	Private box and bag rents	29,955	5	4
				Rural-delivery fees	19,407	8	2
				Money-order and postal-note commission	60,889	17	9
				Miscellaneous revenue	142,858	2	6
				Anonymous donation	300	0	0
	£1,646,103	18	7		£1,646,103	18	7
To Interest on capital (<i>a</i>)	65,228	12	2	By Profit brought down	449,674	8	1
Profit on year's working transferred to General Profit and Loss Account	384,445	15	11				
	£449,674	8	1		£449,674	8	1

TELEGRAPH BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Working-expenses	356,381	6	9	By Revenue	288,690	8	7
Depreciation (<i>b</i>)	37,183	10	7	Miscellaneous	45,111	13	0
				Rents received	1,032	16	10
				Loss before charging interest on capital, carried down	58,729	18	11
	£393,564	17	4		£393,564	17	4
To Loss brought down	58,729	18	11	By Loss on year's working transferred to General Profit and Loss Account	88,276	10	1
Interest on capital (<i>a</i>)	29,546	11	2		£88,276	10	1
	£88,276	10	1		£88,276	10	1

TOLL BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Working-expenses	195,110	17	3	By Revenue	417,794	9	5
Depreciation (<i>b</i>)	97,432	1	11	Rents received	2,706	7	2
Profit before charging interest on capital, carried down	141,495	0	4	Miscellaneous	13,537	2	11
	£434,037	19	6		£434,037	19	6
To Interest on capital (<i>a</i>)	77,420	18	6	By Profit brought down	141,495	0	4
Profit on year's working transferred to General Profit and Loss Account	64,074	1	10		£141,495	0	4
	£141,495	0	4		£141,495	0	4

TELEPHONE BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Working-expenses	491,691	2	5	By Telephone revenue	1,216,594	12	4
Depreciation (<i>b</i>)	416,519	3	5	Rents received	3,986	2	9
Profit before charging interest on capital, carried down	360,229	7	7	Miscellaneous	47,858	18	4
	£1,268,439	13	5		£1,268,439	13	5
To Interest on capital (<i>a</i>)	317,537	13	10	By Profit brought down	360,229	7	7
Profit on year's working transferred to General Profit and Loss Account	42,691	13	9		£360,229	7	7
	£360,229	7	7		£360,229	7	7

POST AND TELEGRAPH DEPARTMENT—*continued*.

WIRELESS BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Working-expenses	6,879	5	0	By Revenue on wireless traffic	4,801	3	7
Depreciation (<i>b</i>)	4,415	10	7	Loss before charging interest on capital, carried down	6,493	12	0
	<u>£11,294</u>	<u>15</u>	<u>7</u>		<u>£11,294</u>	<u>15</u>	<u>7</u>
	£	s.	d.		£	s.	d.
To Loss brought down	6,493	12	0	By Loss on year's working transferred to General Profit and Loss Account	10,050	14	7
Interest on capital (<i>a</i>)	3,557	2	7		<u>£10,050</u>	<u>14</u>	<u>7</u>
	<u>£10,050</u>	<u>14</u>	<u>7</u>		<u>£10,050</u>	<u>14</u>	<u>7</u>

SERVICE GARAGE.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Working-expenses	44,344	7	11	By Revenue	60,249	10	5
Depreciation (<i>b</i>)	8,545	12	7				
Profit before charging interest on capital, carried down	7,359	9	11				
	<u>£60,249</u>	<u>10</u>	<u>5</u>		<u>£60,249</u>	<u>10</u>	<u>5</u>
	£	s.	d.		£	s.	d.
To Interest on capital (<i>a</i>)	4,935	13	0	By Profit brought down	7,359	9	11
Profit on year's working transferred to General Profit and Loss Account	2,423	16	11				
	<u>£7,359</u>	<u>9</u>	<u>11</u>		<u>£7,359</u>	<u>9</u>	<u>11</u>

GENERAL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Telegraph Branch, loss	88,276	10	1	By Postal Branch, profit	384,445	15	11
Wireless Branch, loss	10,050	14	7	Toll Branch, profit	64,074	1	10
Net profit	395,308	3	9	Telephone Branch, profit	42,691	13	9
	<u>£493,635</u>	<u>8</u>	<u>5</u>	Garages, profit	2,423	16	11
	<u>£493,635</u>	<u>8</u>	<u>5</u>		<u>£493,635</u>	<u>8</u>	<u>5</u>

GENERAL PROFIT AND LOSS APPROPRIATION ACCOUNT, 1931-32.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Expenditure chargeable against Profit and Loss				By Balance brought forward	49,564	3	7
Accounts for previous years	14,388	12	7	General Profit and Loss Account	395,308	3	9
Profits paid to Treasury	941,616	6	2	Depreciation provided in excess of requirements during previous years	514,000	0	0
Balance	2,867	8	7		<u>£958,872</u>	<u>7</u>	<u>4</u>
	<u>£958,872</u>	<u>7</u>	<u>4</u>		<u>£958,872</u>	<u>7</u>	<u>4</u>

POST AND TELEGRAPH DEPARTMENT—*continued*.
BALANCE-SHEET AS AT 31ST MARCH, 1932.
Receipts and Expenditure on Capital Account.

<i>Dr.</i>	As at 31st March, 1931.		Amount debited during Year.		As at 31st March, 1932.		<i>Cr.</i>		Capital as at 1st April, 1931.		Amount received Year 1931-32.		Capital as at 31st March, 1932.		
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	
To Expenditure—	2,368,051	16 8	28,735	13 5	2,396,787	10 1	12,202,101	0 1	369,085	15 4	12,571,186	15 5	1,461,603	18 9	
Telegraph and toll systems, including works in progress	8,311,965	11 5	86,045	1 0	8,398,010	12 5	By Receipts—Public Works Fund	..	..	..	..	..	..	..
Telephone exchange systems, including works in progress	64,628	12 6	1,577	5 1	66,205	17 7	Balance carried to General Balance-sheet	12,202,101	0 1	369,085	15 4	12,571,186	15 5	1,461,603	18 9
Wireless systems ..	2,615,867	2 8	113,192	2 7	2,728,999	5 3	..	..	..	..	..	..	..	..
Buildings and sites ..	30,212	4 10	1,695	18 7	31,908	3 5	..	..	..	..	..	..	..	..
Plant and workshops ..	249,310	16 6	Cr. 16,638	0 1	232,672	16 5	..	..	..	..	..	..	..	..
Motor-garages, &c. ..	179,186	15 4	Cr. 980	6 4	178,206	9 0	..	..	..	..	..	..	..	..
Furniture and fittings ..	13,819,162	19 11	213,627	14 3	14,032,790	14 2	..	..	..	..	..	..	..	..

GENERAL BALANCE-SHEET.

	£	s. d.	£	s. d.
<i>Liabilities.</i>				
Sundry creditors—				
Money-order payees for unpaid money-orders	56,311	1 2	718,238	0 0
Other administrations, on money-order, postal, and cable accounts ..	116,594	7 2	3,111	17 7
Postal-note payees for unpaid postal notes ..	60,763	0 0	15,115	1 11
Sundry other creditors ..	259,694	10 4	2,175,843	0 10
Other Government Departments ..	224,875	1 4	13,643	6 2
			347	11 0
Assets written-off Reserve Account	..	..	..	..
War Loan Certificate Account ..	..	..	1,627,895	10 3
Post Office Investment Certificate Account ..	..	..	3,369,462	12 3
Money-order Settlement Account ..	..	..	30,000	0 0
Imperial stamps and postal orders ..	..	..	2,867	8 7
Postmasters—For advance to Postmasters of stamps, postal notes, British postal orders, Post Office investment certificates, and other documents of value, including stocks held in the General Post Office	..	..	..	..
Depreciation Reserve (including maintenance and renewals, equalization reserve, telegraph, toll, and telephone systems) ..	..	..	..	..
Fire Insurance Reserve ..	..	..	..	..
Profit and Loss Appropriation Account ..	..	..	..	..
			£7,956,524	8 7
<i>Assets.</i>				
Capital Account balance ..	..	..	..	..
Stock at stores, District Telegraph Engineers' and Workshops, and in transit	..	..	..	..
Sundry debtors—				
Other administrations on money-order account ..	..	..	41,578	6 2
Government Departments ..	..	..	93,041	4 7
Sundry other debtors ..	..	..	59,048	3 5
Post Office Investment Certificate Account—Investments held in Government loans	..	..	193,667	14 2
Postmasters' balances ..	..	..	1,644,037	11 0
Less Savings-bank funds held in balances ..	..	..	274,910	8 10
Head Office Account, including cash in bank ..	..	..	1,369,127	2 2
			360,366	18 4
Assets written-off Suspense Account	..	..	..	..
Post Office investments under section 100 of the Post and Telegraph Act, 1928	..	..	..	..
Investment (Radio Broadcasting Board) ..	..	..	..	..
Interest accrued on investments ..	..	..	..	..
Loan-conversion Expenses Account ..	..	..	..	..
Earthquake Expenditure Suspense ..	..	..	..	..
			£7,956,524	8 7

NOTES.—(a) Interest at 4 6s. per cent. on capital. (b) Depreciation has been allowed for on balance of assets as at 1st April, 1931, the total charge being carried to Depreciation Reserve.
A. MARSHALL, A.R.A.N.Z., Controller of Accounts.
G. MCNAMARA, Secretary, General Post Office.

I hereby certify that the Profit and Loss Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

POST AND TELEGRAPH DEPARTMENT—*continued.*

SAVINGS-BANK BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest credited to depositors' accounts ..	1,608,729	5	11	By Interest received ..	1,857,482	15	9			
Management expenses	126,976	16	0	Plus interest accrued to						
Balance carried to Appropriation Account..	109,221	6	5	31st March, 1932 ..	532,718	1	6			
					2,390,200	17	3			
				Less interest accrued on						
				31st March, 1931 ..	554,131	19	0	1,836,068	18	3
				Sundry receipts				8,858	10	1
								£1,844,927	8	4
	<u>£1,844,927</u>	<u>8</u>	<u>4</u>					<u>£1,844,927</u>	<u>8</u>	<u>4</u>

APPROPRIATION ACCOUNT.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Savings-bank profits paid to Consolidated Fund	52,500	0	0	By Balance brought forward ..	7,137	5	10
Balance carried forward	63,858	12	3	Profit and Loss Account	109,221	6	5
	<u>£116,358</u>	<u>12</u>	<u>3</u>		<u>£116,358</u>	<u>12</u>	<u>3</u>

BALANCE-SHEET OF THE NEW ZEALAND POST OFFICE SAVINGS-BANK AS AT THE 31ST MARCH, 1932.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Balance at credit of depositors' accounts ..	43,255,499	0	11	Cash on hand and at bank	274,910	8	10
Letters of credit and other liabilities..	10,326	13	11	Investments	43,550,199	4	2
Reserve Fund	1,028,143	7	5	Interest accrued on investments	532,718	1	6
Profit and Loss Appropriation Account ..	63,858	12	3				
	<u>£44,357,827</u>	<u>14</u>	<u>6</u>		<u>£44,357,827</u>	<u>14</u>	<u>6</u>

A. MARSHALL, A.R.A.N.Z., Controller of Accounts.
G. McNAMARA, Secretary, General Post Office.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

PRISONS DEPARTMENT.

GENERAL INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
Rations .. .. .	.. .. .	27,218	17	0	Rents of departmental buildings .. .. .	.. .. .	3,606	8	8
Clothing, footwear, and equipment .. .. .	.. .. .	9,634	16	10	Sundry credits and recoveries .. .. .	.. .. .	5,227	9	6
Earnings, wages, and gratuities, prisoners and dependants .. .. .	.. .. .	18,083	6	5	Balance carried down, representing gross cost of departmental upkeep (£104 7s. 5d. per prisoner per annum) .. .. .	.. .. .	171,328	0	3
Hospital maintenance and medicines .. .. .	.. .. .	1,664	17	6					
Transport and travelling expenses .. .. .	.. .. .	6,631	2	10					
Maintenance, buildings, and grounds .. .. .	.. .. .	2,144	18	6					
Salaries and allowances .. .. .	.. .. .	50,588	6	1					
Fuel, light, water, &c. .. .. .	.. .. .	6,297	7	0					
Postage, telegrams, stationery, &c. .. .. .	.. .. .	1,553	12	6					
		123,817	4	8					
	£ s. d.								
Prison labour (domestic) .. .. .	.. .. .	24,735	14	2					
Less earnings and wages paid .. .. .	.. .. .	17,831	19	5					
		6,903	14	9					
Interest and depreciation .. .. .	.. .. .	44,615	15	10					
Head Office administration expenses .. .. .	.. .. .	5,068	15	6					
Less surplus, General Store accounts .. .. .	.. .. .	243	12	4					
		4,825	3	2					
		£180,161	18	5			£180,161	18	5
	£ s. d.								
Balance brought down .. .. .	.. .. .	171,328	0	3	Prison labour .. .. .	.. .. .	23,640	9	6
Occupational labour (improvements to prison grounds) .. .. .	.. .. .	2,956	16	9	Public Account surplus on industries (as per footnote)* .. .. .	.. .. .	8,688	3	8
					Net cost, departmental upkeep (£86 9s. 7d. per prisoner per annum) .. .. .	.. .. .	141,956	3	10
		£174,284	17	0			£174,284	17	0

* Statement of Public Account surplus on industries had nominal labour not been charged.

	Net Balances after charging Labour.		Labour Allocation.		Public Account Surplus.	
	£	s. d.	£	s. d.	£	s. d.
Industry accounts—						
Blockmaking	<i>Dr.</i>	94 9 3		37 16 0		56 13 3*
Bootmaking and repairs	<i>Cr.</i>	189 15 7		1,596 9 4		1,786 4 11
Brickworks	<i>Dr.</i>	2,673 18 8		..		2,673 18 8*
Farming	<i>Dr.</i>	23,895 18 4	18,020	2 7		5,875 15 9†
Gardening	<i>Dr.</i>	1,926 13 2		2,399 11 2		472 18 0
Laundry	<i>Cr.</i>	331 2 3		837 9 9		1,168 12 0
Roadwork and transport	<i>Cr.</i>	530 9 6		5,273 15 0		5,804 4 6
Quarrying	<i>Dr.</i>	9,967 1 3	14,640	2 9		4,673 1 6
Clothing industry	<i>Cr.</i>	1,388 17 9		1,569 17 10		2,958 15 7
Tinsmithing	<i>Cr.</i>	33 4 5		199 6 5		232 10 10
Miscellaneous	<i>Cr.</i>	82 6 6		115 17 6		198 4 0
Total	<i>Dr.</i>	36,002 4 8		44,690 8 4		8,688 3 8

* Deficit.

† See footnote to Industry Account.

PRISONS DEPARTMENT—*continued*.

PRISONS HEAD OFFICE ADMINISTRATION.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.	£	s. d.	
Salaries and allowances	3,354	4 3			Net expenditure for year—
Advertising, books, &c.	31	12 5			Head Office administration, transferred to General
Postages, telegrams, printing, and stationery	590	1 10			Income and Expenditure Account
Office requisites	18	1 1			Prisons Board
Transport and travelling expenses ..	346	0 9			
Fuel, light, water, and sanitary ..	38	2 3			
Grants to Prisoners' Aid Societies ..	115	0 0			
Contributions to After-care Societies	5	12 0			
Assistance to discharged prisoners ..	5	0 0			
Maintenance of buildings	20	5 11			
Rent of buildings	380	0 0			
Interest on capital	59	0 6			
Depreciation of furniture and fittings	105	14 6			
			5,068	15 6	
Prisons Board administration (travelling-expenses)			333	2 0	
			<u>£5,401</u>	<u>17 6</u>	
					<u>£5,401 17 6</u>

PROBATION ADMINISTRATION.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Salaries and allowances	2,975	0 0	Net expenditure for year	3,602	12 9
Postages, telegrams, printing, and stationery ..	217	13 11			
Rent of buildings	227	0 0			
Sundry expenses	160	8 2			
Interest on capital	7	16 8			
Depreciation on furniture and fittings ..	14	14 0			
			<u>£3,602</u>	<u>12 9</u>	
					<u>£3,602 12 9</u>

GENERAL STORES (AUCKLAND AND WELLINGTON).

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Revenue.</i>		
	£	s. d.		£	s. d.
Opening stocks in store and in transit ..	7,617	11 11	Raw materials issued to workshops ..	5,191	2 2
Manufactured articles received from workshops ..	11,197	12 8	Sales to other Departments	5,471	11 3
Purchases for issue and for manufacture ..	7,291	3 10	Miscellaneous stores and manufactures issued to prisons	10,056	6 3
Freight, cartages, postages, &c.	166	12 1	Store charges recovered	519	14 3
Salaries	263	2 0	Closing stocks in store and in transit ..	5,939	6 10
Prison labour	55	10 0			
Interest on capital	342	15 11			
Surplus to General Income and Expenditure Account	243	12 4			
			<u>£27,178</u>	<u>0 9</u>	
					<u>£27,178 0 9</u>

PAPARUA BLOCK AND TILE MAKING INDUSTRY.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Revenue.</i>		
	£	s. d.		£	s. d.
Opening stocks—			Sales and issues of blocks and tiles ..	257	16 3
Loose tools	4	12 4	Closing stocks—		
Stock-in-trade	380	2 7	Loose tools	4	9 4
			Stock-in-trade	196	13 1
Materials		64 10 2			
Freight and cartage		8 18 0	Loss on working	94	9 3
Prison labour		37 16 0			
Interest on capital		41 7 10			
Depreciation of buildings and plant ..		16 1 0			
			<u>£553</u>	<u>7 11</u>	
					<u>£553 7 11</u>

PRISONS DEPARTMENT—*continued.*

BOOTMAKING AND REPAIRING INDUSTRY (AUCKLAND AND INVERCARGILL).

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>				<i>Revenue.</i>			
	£	s.	d.		£	s.	d.
Opening stocks—							
Loose tools.. .. .	206	8	2	Manufactures and repairs	5,103	4	11
Work in progress	386	2	5	Closing stocks—			
Raw materials used	2,168	6	5	Loose tools	217	11	6
Tools, machine parts, and repairs	158	3	2	Work in progress	204	14	2
Fuel, light, and power	21	9	0				
Freight and cartage	0	10	2				
Sundries	2	11	6				
Prison labour.. .. .	1,596	9	4				
Supervision and officers' labour	570	4	0				
Interest on capital	77	19	0				
Depreciation on plant and machinery	43	11	10				
Rent of workshops	104	0	0				
Net profit on industry for year	189	15	7				
	<u>£5,525</u>	<u>10</u>	<u>7</u>		<u>£5,525</u>	<u>10</u>	<u>7</u>

RANGIPO PRISON.

FARM DEVELOPMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Development in progress at 1st April, 1931, brought forward	517	1	7	Value of developed pastures transferred to Land	3,644	13	11
Seeds and manure	1,459	12	10	Posts transferred to other farms	100	0	0
Fencing-wire and trees	166	18	4	Development in progress at 31st March, 1932, carried forward	1,157	17	10
Freight and cartage	322	15	6				
Prison labour	1,779	5	6				
Supervision and officers' labour	590	9	0				
Interest on capital	53	1	3				
Depreciation of plant and implements	13	7	9				
	<u>£4,902</u>	<u>11</u>	<u>9</u>		<u>£4,902</u>	<u>11</u>	<u>9</u>

FARM WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Opening stocks—							
Live-stock	2,666	16	8	Sales and transfers of produce	1,052	6	5
Crops	432	14	3	Horse-labour on development, &c.	511	18	6
Stores and tools	111	9	6	Closing stocks—			
Purchase of live-stock	299	5	9	Live-stock	2,462	18	0
Purchase of feed	52	14	7	Crops	615	17	4
Feed, &c., transferred from farm	466	1	9	Stores and tools	129	5	0
Seeds and manures	19	2	2	Loss on working, transferred to Institution Account	1,595	16	5
Horse-shoeing and repairs to harness	23	15	1				
Tools, repairs, and plant maintenance	63	8	11				
Freight and cartage, including use of horses and tractor	239	8	1				
Tractor expenses	60	7	5				
Sundries	15	15	1				
Fencing and trees	6	16	0				
Prison labour	590	18	1				
Supervision and officers' labour	318	16	0				
Interest on capital	967	18	4				
Depreciation of buildings, plant, &c.	32	14	0				
	<u>£6,368</u>	<u>1</u>	<u>8</u>		<u>£6,368</u>	<u>1</u>	<u>8</u>

NOTE.—The loss of £1,595 includes the sum of £1,501, being nominal charges for supervision and non-public account charges for prisoners' labour and interest on same.

PRISONS DEPARTMENT—*continued.*

HAUTU PRISON.

FARM DEVELOPMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Development in progress at 1st April, 1931, brought forward	3,018	15 3	Value of developed pastures transferred to Land Account during year	6,110	3 2
Seeds and manure	1,340	16 3	Miscellaneous credits—Grazing-charges	207	14 11
Fencing wire and trees	91	1 1	Development in progress at 31st March, 1932, carried forward	3,090	13 4
Freight, cartage, and horse hire	568	16 6			
Miscellaneous	2	0 9			
Prison labour	3,249	7 7			
Supervision and officers' labour	969	6 0			
Interest on capital	155	16 0			
Depreciation of plant and implements	12	12 0			
	<u>£9,408</u>	<u>11 5</u>		<u>£9,408</u>	<u>11 5</u>

FARM WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Opening stocks—			Sales and transfers of produce	1,782	17 2
Live-stock	3,706	17 10	Horse labour on development, &c.	739	18 0
Crops	617	8 5	Closing stocks—		
Stores and tools	604	14 6	Live-stock	2,314	4 9
Purchase of live-stock	19	11 8	Crops	456	3 10
Purchase of feed	138	4 11	Stores and tools	640	12 10
Feed, &c., transferred from farm	838	19 11	Loss on working, transferred to Institution Account	3,601	10 10
Seeds and manure	768	8 4			
Veterinary services	2	8 0			
Horse-shoeing and repairs to harness	7	19 11			
Tools, repairs, and plant maintenance	116	19 1			
Freight and cartage, including use of horses and tractor	185	4 6			
Tractor expenses	47	6 1			
Sundries	16	15 11			
Prison labour	869	10 3			
Supervision and officers' labour	353	0 0			
Interest on capital	1,731	11 11			
Depreciation of buildings, plant, &c.	60	6 2			
	<u>£10,085</u>	<u>7 5</u>		<u>£10,085</u>	<u>7 5</u>

NOTE.—The loss of £3,601 includes the sum of £2,407, being nominal charges for supervision and non-public account charges for prisoners' labour and interest on same. Live-stock has been written down by £829 during the year.

INVERCARGILL BORSTAL INSTITUTION.

FARM WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Opening stocks—			Sales and transfers of produce	5,638	15 2
Live-stock	4,392	3 0	Sale of firewood and timber	88	1 0
Crops	111	17 4	Closing stocks—		
Miscellaneous stores and tools	416	1 9	Live-stock	2,577	5 3
Purchase of live-stock	736	15 0	Crops	1,751	6 0
Farm-produce consumed on farm	1,283	8 7	Miscellaneous stores and tools	392	10 7
Seeds and manures	262	0 11	Net loss on working	6,602	9 4
Sacks and threshing	94	12 2			
Fencing and trees	34	5 0			
Horse-shoeing and repairs to harness	28	12 5			
Veterinary services	6	9 6			
Tools, repairs, and plant maintenance	25	14 4			
Purchase of feed	20	18 10			
Freight and cartage	76	1 1			
Fuel and oil	18	10 2			
Blacksmithing	13	12 3			
Rent and rates	505	19 0			
Maintenance of farm roads and flood-gates	3	7 2			
Dairy expenses	54	17 8			
Sundries	68	17 1			
Maintenance of farm buildings	22	16 7			
Prison labour	3,432	15 10			
Supervision and officers' labour	1,685	15 6			
Interest on capital	2,075	9 11			
Depreciation of buildings, plant, and leaseholds	1,679	6 3			
	<u>£17,050</u>	<u>7 4</u>		<u>£17,050</u>	<u>7 4</u>

NOTE.—The loss of £6,602 includes the sum of £5,843, being nominal charges for supervision and non-public account charges for inmates' labour and interest on same. Live-stock has been written down by £573 during the year.

PRISONS DEPARTMENT—*continued.*

PAPARUA PRISON.

FARM WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Opening stocks—			Sales and transfers of produce	6,151	0 1
Live-stock	2,176	16 2	Closing stocks—		
Crops	1,967	3 4	Live-stock	1,584	7 10
Stores and tools	299	7 9	Crops	1,463	5 1
Purchase of live-stock	817	4 5	Stores and tools	254	16 11
Purchase of feed	169	8 8	Net loss on working	3,184	7 4
Farm-produce consumed on farm	1,294	6 0			
Seeds and manure	406	18 4			
Fencing and trees	86	17 6			
Tools, repairs, and plant maintenance	131	3 11			
Horse-shoeing and repairs to harness	12	0 8			
Veterinary services	1	2 0			
Tractor expenses	137	19 6			
Rent and rates	17	15 2			
Threshing and packing	85	1 0			
Dairy expenses	11	18 0			
Sundries	130	4 0			
Prison labour	2,485	18 9			
Supervision and officers' labour	853	10 0			
Interest on capital	1,284	9 5			
Depreciation of buildings, plant, &c.	268	12 8			
	£12,637	17 3		£12,637	17 3

NOTE.—The loss of £3,184 includes the sum of £3,339, being nominal charges for supervision and non-public account charges for prisoners' labour and interest on same. Live-stock has been written down by £394 during the year.

WAIKERIA BORSTAL INSTITUTION.

FARM WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Opening stocks—			Sales and transfers of produce	16,413	2 0
Live-stock	10,718	14 4	Closing stocks—		
Crops	3,689	5 8	Live-stock	10,817	2 5
Stores and tools	1,316	1 6	Crops, &c.	3,326	5 2
Apiary	41	8 4	Miscellaneous stores and tools	1,233	17 2
Purchase of live-stock	1,170	14 6	Apiary	44	3 0
Purchase of feed	84	10 9	Net loss on working	5,386	17 7
Farm-produce consumed on farm	4,774	8 11			
Seeds and manures	1,013	13 9			
Fencing and trees	153	19 6			
Tolls, repairs, and plant maintenance	178	12 2			
Horse-shoeing and repairs to harness	59	11 7			
Veterinary services	8	0 0			
Freight and cartage, including use of horses	339	17 1			
Sacks and threshing	7	7 3			
Dairy expenses	43	1 11			
Orchard spray	41	7 0			
Blacksmithing	56	5 11			
Sundries	221	16 6			
Maintenance of buildings	18	0 1			
Prison labour	7,434	11 3			
Supervision and officers' labour	2,531	13 0			
Interest on capital	3,136	1 6			
Depreciation of buildings and plant	182	4 10			
	£37,221	7 4		£37,221	7 4

NOTE.—The loss of £5,386 includes the sum of £9,956, being nominal charges for supervision and non-public account charges for inmates' labour and interest on same. In reality, a net cash surplus accrues to Public Account.

WI TAKO PRISON.

FARM WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Opening stocks—			Sales and transfers of live-stock and produce	2,489	0 3
Live-stock	1,081	19 4	Rent of pig-farm	10	0 0
Crops, &c.,	818	17 3	Horses and motor-truck charges transferred	231	7 5
Miscellaneous stores and tools	249	1 6	Closing stocks—		
Purchase of live-stock	255	17 10	Live-stock	794	8 0
Farm-produce consumed on farm	229	0 6	Crops, &c.	1,214	17 0
Purchase of feed	87	2 5	Miscellaneous stores and tools	201	10 10
Seeds and manures	331	14 1	Loss on working	3,524	16 10
Fencing-wire and trees	14	19 8			
Repairs and replacements to tools and implements	45	1 10			
Motor-vehicle expenses	65	0 10			
Sundry expenses	28	11 6			
Maintenance of buildings	13	2 3			
Prison labour	3,079	14 2			
Supervision and officers' labour	1,620	16 0			
Interest on capital	451	19 10			
Depreciation of plant, &c.	93	1 4			
	£3,466	0 4		£3,466	0 4

NOTE.—The loss of £3,524 includes the sum of £4,700, being nominal charges for supervision and non-public account charges for prisoners' labour and interest on same. Standard values of live-stock were also written down during the year. In reality, a net cash surplus accrues to Public Account.

PRISONS DEPARTMENT—*continued.*

MINOR KITCHEN GARDENS.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Opening stocks—			Sales and transfers of produce—		
Tools and stores	59	5 5	Poultry and eggs	60	11 7
Live-stock and poultry	199	7 9	Vegetables	1,086	4 11
Vegetables and live-stock feed	373	5 10	Milk and cream	351	17 8
Purchase of seeds and manures	145	7 7	Pigs, pork, and beef	188	13 7
Purchase of poultry-feed	21	0 10	Closing stocks—		
Purchase of cattle-feed and pig-feed	16	15 2	Live-stock and poultry	202	5 5
Purchase of live-stock	53	9 10	Vegetables and live-stock feed	399	10 3
Feed consumed on farm	26	14 1	Tools and stores	53	2 10
Tools, repairs to plant, &c.	9	2 3	Net loss on working	1,926	13 2
Freight, cartage, &c.	8	5 0			
Rent of grazing paddocks	40	0 0			
Repairs to fences	13	4 0			
Sundry expenses	20	6 11			
Prison labour	2,399	11 2			
Supervision	744	9 11			
Interest on capital	126	19 10			
Depreciation of plant, &c.	15	13 10			
	£4,268	19 5		£4,268	19 5

NOTE.—The loss of £1,926 includes the sum of £3,144, being nominal charges for supervision and non-public account charges for prisoners' labour.

LAUNDERING, MENDING, AND SEWING INDUSTRY: POINT HALSWELL AND ADDINGTON.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Revenue.</i>		
	£	s. d.		£	s. d.
Cleaning materials	68	9 3	Laundry for—		
Mending and sewing materials	625	7 2	Institutions	534	6 4
Fuel, light, and power	195	13 10	Government Departments	1,428	4 1
Repairs to plant	31	9 6	Sewing for general store	862	5 11
Cartage laundry-work	134	10 6			
Sundries	8	2 9			
Prison labour	857	3 5			
Supervision	459	10 7			
Interest on capital	61	1 6			
Depreciation of buildings and plant	52	5 7			
Net profit for year	331	2 3			
	£2,824	16 4		£2,824	16 4

WAIKUNE PRISON: MOTOR TRANSPORT.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Revenue.</i>		
	£	s. d.		£	s. d.
Opening stocks—Loose tools and stores	428	2 7	Cartages—		
Benzine, oil, &c.	1,552	18 6	Roadworks and departmental	4,812	1 0
Tires and tubes	174	9 5	Other Government Departments	520	6 10
Machine parts, tools, repairs, and replacements	878	4 10	Sales of benzine, oil, and stores	74	18 2
Freight and cartage	27	11 2			
Sundries	26	11 11	Closing stocks—		
Prison labour	984	15 0	Loose tools and stores	382	3 8
Supervision and officers' labour	487	4 11	Net loss on working	48	11 6
Interest on capital	79	15 5			
Depreciation of motors, plant, &c.	806	16 5			
Depreciation on account previous years (Public Works Department vehicles)	391	10 0			
	£5,838	1 2		£5,838	1 2

WELLINGTON PRISON: FLOOR-POLISH, LEAD-HEADED NAILS, AND SANDSOAP INDUSTRIES.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Revenue.</i>		
	£	s. d.		£	s. d.
Opening stocks—Loose tools	5	0 0	Manufactured products	531	7 11
Raw materials	331	7 7	Closing stocks—Loose tools	4	12 1
Tools and repairs	6	1 0			
Freight, cartage, and packing	15	16 0			
Sundries	11	5 4			
Prison labour	66	9 6			
Supervision	10	12 0			
Interest on capital	7	2 1			
Net profit for year	82	6 6			
	£536	0 0		£536	0 0

PRISONS DEPARTMENT—*continued.*

QUARRYING AND GRAVEL-PIT WORKING (AUCKLAND, NAPIER, NEW PLYMOUTH, PAPARUA).

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			£	s.	d.	<i>Revenue.</i>			£	s.	d.
Opening stocks—Metal	..	..	1,095	13	11	Sales of metal, &c.	..	..	14,906	16	0
Machine parts, tools, and repairs	..	..	1,192	17	1	Royalty from leases	..	..	450	0	0
Explosives	..	..	343	13	5	Closing stocks—Metal	..	..	1,573	16	11
Lubricants	..	..	81	9	6	Net loss for year	..	..	9,967	1	3
Maintenance of quarry buildings	..	..	46	0	2						
Horse-feed and harness expenses	..	..	42	5	11						
Tractor expenses	..	..	167	12	5						
Fuel, light, power, and water	..	..	1,561	18	2						
Freight and cartage	..	..	2,078	4	4						
Hospital maintenance of accident cases	..	..	90	0	0						
Telephone rental	..	..	15	5	0						
Sundry expenses	..	..	94	10	9						
Prison labour	..	..	14,620	2	9						
Supervision	..	..	2,683	15	0						
Interest on capital	..	..	1,460	17	8						
Depreciation on buildings, plant, and horses	..	..	1,323	8	1						
			£26,897	14	2				£26,897	14	2

NOTE.—The loss of £9,967 includes the sum of £17,304, being nominal charges for supervision and prisoners' labour. Seventy-five per cent. of the labour charged is purely occupational, and unnecessary for carrying on the industry. In reality, a net cash surplus accrues to Public Account.

WAIKUNE PRISON: ROADMAKING AND MAINTENANCE.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			£	s.	d.	<i>Revenue.</i>			£	s.	d.
Opening stocks—						Roadworks and labour credits from					
Horses	..	..	367	4	3	other Departments	..	..	9,045	6	9
Stores	..	..	673	4	6	Sales of metal	..	..	958	13	0
Loose tools and harness	..	..	112	9	7	Horses transferred	..	..	73	14	0
			1,152	18	4				10,077	13	9
Horse-feed and expenses	..	..	223	2	8	Closing stocks—					
Replacements and repairs to implements and tools	..	..	245	4	2	Horses	..	..	219	3	3
Freight and cartage	..	..	2,522	18	7	Stores	..	..	217	11	3
Sundries	..	..	34	7	2	Loose tools and harness	..	..	100	18	1
Prison labour	..	..	4,289	0	0				537	12	7
Officers' supervision	..	..	1,472	15	8						
Interest on capital	..	..	70	1	11						
Depreciation of plant	..	..	25	16	10						
Net profit on working	..	..	579	1	0						
			£10,615	6	4				£10,615	6	4

AUCKLAND PRISON: CLOTHING INDUSTRY.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			£	s.	d.	<i>Revenue.</i>			£	s.	d.
Opening stocks—						Sales to Government Departments and transfers to					
Completed work and work in progress	..	..	87	14	10	general store	..	..	6,169	11	4
Loose tools	..	..	11	18	8	Closing stocks—					
			99	13	6	Completed work and work in progress	..	..	53	1	10
Raw materials	..	..	2,476	14	9	Loose tools	..	..	10	19	3
Cleaning materials	..	..	19	15	0				64	1	1
Machine parts and repairs	..	..	70	10	1						
Fuel, light, power, and water	..	..	102	8	9						
Prison labour	..	..	1,569	17	10						
Supervision	..	..	274	10	0						
Interest on capital	..	..	41	10	6						
Depreciation of plant and machinery	..	..	33	14	3						
Rent of workshop	..	..	156	0	0						
Net profit for year	..	..	1,388	17	9						
			£6,233	12	5				£6,233	12	5

AUCKLAND PRISON: TINSMITHING AND CARPENTERING.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			£	s.	d.	<i>Revenue.</i>			£	s.	d.
Opening stocks—Loose tools	..	..	46	17	5	Sales, repairs, and prison issues	..	..	372	6	0
Cost of raw materials used	..	..	132	12	3	Closing stocks—Loose tools	..	..	42	8	8
Prison labour	..	..	199	6	5						
Interest on capital	..	..	2	14	2						
Net profit on working for year	..	..	33	4	5						
			£414	14	8				£414	14	8

PRISONS DEPARTMENT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>								
	£	s.	d.	£	s.	d.	£	s.	d.			
Capital Account—							National Development Account					
Public Works Fund ..	458,072	18	9				Expenditure—Rangitoto Is-					
Consolidated Fund ..	186,331	17	1				land Improvement Account—					
Departmental (labour im-							Expenditure to 31st March,					
provements) ..	330,794	4	1				1931	11,704	3	0		
				975,198	19	11	Expenditure for year ended					
Treasury Adjustment Account ..							31st March, 1932..	2,234	1	6		
Depreciation Reserve ..				1,444	14	8			13,938	4	6	
Sundry creditors—				152,890	12	6	Land and buildings—					
Departmental	1,301	4	0				Freeholds	153,836	7	11		
Sundry	4,791	13	2				Leaseholds	13,618	11	7		
				6,092	17	2	Taupo land-development com-					
Accrued earnings of prisoners				6,439	7	6	pleted	60,821	6	1		
Deposits				1,151	12	4	Taupo land-development in					
Writings-off in Suspense Account				18,748	6	11	progress	4,248	11	2		
							Buildings	605,659	4	4		
										838,184	1	1
							Farm and garden assets—					
							Live-stock	21,263	16	8		
							Crops	6,396	11	7		
							Gardens, orchards, and nurse-					
							ries	3,177	11	11		
							Implements and machinery ..	5,683	2	10		
							Tractors	1,008	18	8		
							Harness, loose tools, and sundry					
							stores	3,984	5	10		
							Apiary	44	3	0		
										41,558	10	6
							Miscellaneous industry and insti-					
							tutional assets—					
							Fixed plant	36,100	4	4		
							Implements and machinery ..	7,634	8	4		
							Motor-vehicles	6,405	6	7		
							Lighters	1,064	0	0		
							Loose tools and harness ..	1,598	6	8		
							Arms and accoutrements ..	808	9	5		
							Library and school-books ..	807	12	5		
							Furniture and fittings ..	12,195	9	0		
							Clothing and bedding ..	14,003	15	0		
							Band instruments	230	0	0		
							Stock - in - trade and raw					
							materials	4,249	16	5		
							Stocks in general stores ..	5,918	19	4		
							Stocks in local stores ..	3,165	17	11		
							Horses in quarries and road-					
							works	235	18	0		
										94,418	3	5
							Sundry debtors—					
							Departmental ..	2,282	11	3		
							Sundry	4,648	6	3		
										6,930	17	6
							Cash in Deposit Account ..	1,151	12	4		
							Butterfat bonuses held on deposit	923	7	2		
							Expenditure paid in advance ..	106	11	3		
							Postage-stamps	114	17	9		
										9,227	6	0
							Writings-off in Suspense—					
							Sundry stores and live-stock ..	1,197	19	1		
							Terrace Prison Demolition Ac-					
							count	17,550	7	10		
										18,748	6	11
							Maintenance of institutions and					
							industries	141,956	3	10		
							Prisons Board and probation up-					
							keep	3,935	14	9		
										145,891	18	7
										£1,161,966	11	0
										£1,161,966	11	0

NOTE.—An adjustment of the book values on the demolition of Terrace Prison buildings has been made against Capital Account. The following charges are included in the accounts, for which the Department possesses no parliamentary appropriations: (a) Rental value as assessed by the Justice Department and Public Works Department; (b) interest at 4½ per cent. on capital as at 1st April, 1931. The cost of erection and maintenance of buildings are appropriated in votes under the control of the Public Works Department.

B. L. DALLARD, A.R.A.N.Z., Controller-General of Prisons.
G. O. HALL, A.R.A.N.Z., Accountant, Prisons Department.

I hereby certify that the Institutional Accounts, Subsidiary Working Accounts, Income and Expenditure Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note and to the comment: No charge for Head Office administration has been made against the various industry working accounts.—J. H. FOWLER, Deputy Controller and Auditor-General.

PUBLIC DEBT REDEMPTION FUND.

Showing the Net Cost to the Taxpayers of Debt-reduction under the Repayment of the Public Debt Act, 1925.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Public Debt Repayment Account—Pay- ments from Consolidated Fund—				By Interest on Public Debt Redemption Fund—			
½ per cent. on public debt outstanding at 31st March, 1931	1,016,457	10	5	Public Trust	409,197	6	11
½ per cent. on public debt redeemed to 31st March, 1931	31,229	16	7	State Advances	157,240	0	10
3½ per cent. on public debt redeemed to 31st March, 1931	218,608	14	1	Discharged Soldiers Settlement Account ..	433,616	8	9
3½ per cent. on public debt cancelled during year	12,903	18	4	Total income	1,000,053	16	6
				Excess of expenditure over income	279,146	2	11
	<u>£1,279,199</u>	<u>19</u>	<u>5</u>				
					<u>£1,279,199</u>	<u>19</u>	<u>5</u>

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Public Debt Redemption Fund	21,725,644	10	6	Investments—			
Treasury Adjustment Account	815,162	11	9	Public Trust Office	7,966,688	11	2
				State Advances Office	3,258,955	19	·
				Discharged Soldiers Settlement Account ..	10,500,000	0	0
				Interest accrued—			
				Public Trust Office	2,890	8	3
				State Advances Office	35,768	8	7
				Discharged Soldiers Settlement Account ..	35,287	13	5
				Interest due and unpaid—			
				State Advances Office	28,069	18	7
				Discharged Soldiers Settlement Account ..	434,000	0	0
				Excess of expenditure over income	*279,146	2	11
	<u>£22,540,807</u>	<u>2</u>	<u>3</u>				
					<u>£22,540,807</u>	<u>2</u>	<u>3</u>

* NOTE.—The excess of expenditure over income represents the amount by which the contributions from the Consolidated Fund to the Public Debt Repayment Account in terms of the Repayment of Public Debt Act, 1925, exceed the receipts from income on the Public Debt Redemption Fund, and is therefore the net cost to taxpayers on account of debt-reduction under the Act for the financial year 1931–32. The figure for the financial year 1930–31 was £198,598 1s. 10d.

G. C. RODDA, F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—J. H. FOWLER, Deputy Controller and Auditor-General.

PUBLIC TRUST OFFICE.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

		£	s.	d.			£	s.	d.
To Salaries .. .. .	.. .. .	206,141	19	0	By Commission and other income .. .. .	.. .. .	282,204	15	4
Consolidated Fund: Payment in terms of section 5 of Finance Act, 1931 (No. 2), in respect of reduction in salaries effected by Finance Act, 1931 (No. 1) .. .. .	.. .. .	23,120	16	0	Balance, being net loss for year, transferred to Appropriation Account .. .. .	.. .. .	18,614	9	7
Overtime .. .. .	.. .. .	56	4	0					
Service charges—									
Agents' commission	3,868	4	10						
Services of High Commissioner	1,100	0	0						
Services of General Post Office	760	8	6						
		5,728	13	4					
Audit of books and accounts .. .. .	.. .. .	700	0	0					
Maintenance of premises and plant: repairs, insurances, &c. .. .. .	.. .. .	7,917	10	8					
Rent .. .. .	.. .. .	2,080	11	2					
General charges—									
Advertising	1,850	9	3						
Cleaning, lighting, heating, and power	5,800	14	2						
Legal expenses	184	15	3						
Rates	753	17	0						
Miscellaneous payments	725	3	5						
Postages and freight	6,206	1	1						
Stamp duty on receipts and cheques	1,101	15	11						
Telephone subscriptions	1,541	7	10						
Printing, stationery, and requisites	4,766	15	0						
Travelling-expenses	3,565	15	9						
Salaries and expenses of Farm Inspectors	3,724	16	2						
Extension of business	1,983	3	4						
Salaries of custodians and staff	5,637	2	10						
		37,841	17	0					
Compassionate allowances to dependants of deceased officers .. .. .	.. .. .	743	0	0					
Depreciation on office premises, furniture, plant, &c. .. .. .	.. .. .	11,415	4	9					
Contribution to subsidy to Public Service Superannuation Fund .. .. .	.. .. .	3,454	18	5					
Land-tax .. .. .	.. .. .	721	2	2					
Income-tax .. .. .	.. .. .	897	8	5					
		£300,819	4	11			£300,819	4	11

J. W. MACDONALD, Public Trustee.

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

		£	s.	d.			£	s.	d.
To Consolidated Fund—One-half profits for year ended 31st March, 1931, paid in accordance with section 24 (1) of the Finance Act, 1929 .. .. .	.. .. .	762	15	10	By Balance .. .. .	.. .. .	762	15	10
Investment Fluctuation Account .. .. .	.. .. .	865	5	0	Profit on sale of investments .. .. .	.. .. .	865	5	0
Profit and Loss Account: Balance transferred .. .. .	.. .. .	18,614	9	7	Balance .. .. .	.. .. .	18,614	9	7
		£20,242	10	5			£20,242	10	5
		£	s.	d.					
To Balance .. .. .	.. .. .	18,614	9	7					

PUBLIC TRUST OFFICE—*continued.*

BALANCE-SHEET AS AT THE 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>						
	£	s.	d.	£	s.	d.				
Amounts held in Common Fund for sundry estates and funds	25,330	259	5	6			Freehold and leasehold premises and sites ..	450,287	8	5
Amounts held for special investment on behalf of certain funds, but not yet invested	37,950	9	7				Furniture and plant, &c.	50,562	17	8
Amounts specially invested on behalf of certain estates and funds	11,491	309	3	4			Stationery and stores, &c.	6,091	19	7
				36,859	518	18	Business Extension Account	875	11	1
Sundry creditors, including accounts passed for payment but not yet paid ..							Stocks, bonds, and debentures—	£	s.	d.
Overdraft at Bank of New Zealand				137,095	16	8	Government securities ..	2,096,612	3	11
Reserve in respect of enemy-property moneys ..	11,858	1	7				Rural Intermediate Credit Board debentures ..	94,850	0	0
Special reserve for securities ..	35,525	6	2				Land Settlement Finance Act debentures ..	38,500	0	0
General Legal Expenses Account	15,958	4	2				Local bodies' debentures ..	7,853,215	9	11
Investment Fluctuation Account	98,836	11	4					10,083,177 13 10		
Assurance and Reserve Fund				162,178	3	3	Mortgages, &c.	13,952,053	4	8
				427,346	1	3	Less reserve	59,408	19	10
								13,892,644 4 10		
							Advances for protection of securities acquired or in possession, &c.	35,525 6 2		
							Properties acquired	174,852	6	6
							Less reserve	16,032	9	0
								158,819 17 6		
							Advances (on overdraft) to estates and accounts ..	665,538	6	3
							Less reserve	846	18	1
								664,691 8 2		
							Interest and rent accrued, due, and overdue—			
							Interest accrued up to 31st March, 1932, but not yet due, and interest overdue	661,628	13	7
							Rent due or accrued	492	9	6
								662,121	3	1
							Less reserve	9,632	0	6
								652,489 2 7		
							Sundry debtors	21,067 14 9		
							Cash in hand, on current account, and on deposit in New Zealand, Sydney, and London	41,616 16 1		
							Investments of reserve for mortgages—Mortgages, &c.	34,382 11 9		
							Special investments held on behalf of certain estates and funds—	£	s.	d.
							Government securities ..	2,452,004	19	11
							Rural Intermediate Credit Board debentures ..	29,000	0	0
							Rural Advances bonds ..	2,034,257	15	0
							Land Settlement Finance Act debentures ..	2,000	0	0
							Local bodies' debentures ..	1,715,029	9	1
							Private debentures and shares	30,303	5	11
							Realty	600	0	0
							Mortgages	5,125,594	2	4
							Mortgage securities acquired	13,202	14	8
							Advances for protection of securities	30	9	5
							Loans	446	14	11
							Deposits with companies	122	11	3
							Savings-banks accounts	355	11	1
							Overdue interest on special investments	88,361	9	9
								11,491,309 3 4		
							Profit and Loss Appropriation Account	18,614 9 7		
								£37,602,156 5 4		
								£37,602,156 5 4		

J. W. MACDONALD, Public Trustee.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

PUBLIC WORKS DEPARTMENT.

NATIONAL DEVELOPMENT ACCOUNT (PUBLIC WORKS FUND).

Roads, Harbour-works, Roads on Goldfields, Lands (Miscellaneous).

INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Income.</i>		
To Net expenditure (including a proportion of general "Departmental" administrative expenditure on the following works :—	£	s. d.	By Recoveries on account of expenditure of previous years	£	s. d.
Roads	1,122,042	5 4	Balance, being excess of capital expenditure over capital income, on roads, harbour-works, &c., transferred to National Development Account	1,156,777	12 3
Harbour-works	8,020	9 2			
Lands (miscellaneous)	27,399	10 10			
	<u>£1,157,462</u>	<u>5 4</u>		<u>£1,157,462</u>	<u>5 4</u>

NOTES.—(1) The following charges are included for which the Department possesses no parliamentary appropriation : (a) Proportion of departmental administration expenditure ; (b) proportion of charges and expenses of raising loans.

(2) The cost of redemptions has been included in the amounts allocated to Departments in respect of the cost of raising loans.

RAILWAY-CONSTRUCTION (PUBLIC WORKS FUND).

INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Income.</i>		
To Net expenditure, including a proportion of general "Departmental" administrative expenditure, and of charges and expenses of raising loans on the following railway-lines :—	£	s. d.	By Net recoveries during the year—	£	s. d.
Okaihau Northwards	7,427	12 6	Recoveries on account of expenditure of previous years—unopened lines	1,833	9 6
Dargaville Branch	15,713	4 0	Recoveries on account of goods and passenger traffic—		
Gisborne—Waikokopu	20,784	1 9	Stratford—Main Trunk	14,961	11 7
Napier—Wairoa	161,386	8 1	Waikokopu Branch	4,999	16 1
Waikokopu Branch	8,484	14 5	Balance, being excess of capital expenditure over capital income transferred to Railway Construction Account	698,464	11 6
Stratford—Main Trunk	202,601	0 3			
Kawatiri—Inangahua	9,553	17 0			
Westport—Inangahua	79,474	18 1			
Wharanui—Parnassus	194,004	6 1			
Land claims	3,447	13 8			
Survey	625	19 9			
Working-expenses of running goods and passenger traffic—					
Stratford Main Trunk	12,771	0 3			
Waikokopu Branch	3,984	12 10			
	<u>16,755</u>	<u>13 1</u>			
	<u>£720,259</u>	<u>8 8</u>		<u>£720,259</u>	<u>8 8</u>

NOTE.—(1) The following amounts have been handed over to the Railways Department without parliamentary appropriation : (a) Expenditure during 1931–32 on lines previously handed over, £10,789 16s. 6d. ; (b) recoveries on account of expenditure of previous years in connection with the lines previously handed over, £12,685. (2) The following amounts have been included in the 1931–32 accounts for railway-construction without parliamentary appropriation : £33,789 for departmental administration ; £19,161 for proportion of charges and expenses of raising loans.

IRRIGATION AND WATER-SUPPLY (PUBLIC WORKS FUND): SCHEMES UNDER CONSTRUCTION.

INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Income.</i>		
To Net expenditure on the construction and upkeep of dams, weirs, water-races, &c., in course of construction, Otago Central schemes—	£	s. d.	By Balance, transferred to Irrigation Construction Account, being excess of expenditure over income for year	£	s. d.
Omakau	19,868	4 0		29,935	7 4
Upper Manuherikia	169	10 5			
Roaring Meg	Cr. 0	4 9			
Surveys and general	265	3 6			
Idaburn	6,528	7 10			
Manorburn	12	14 10			
Kurow—Duntroon	70	13 3			
Eweburn reservoir	349	12 7			
Maniototo survey	2,620	3 1			
Manuherikia extension	51	2 7			
	<u>£29,935</u>	<u>7 4</u>		<u>£29,935</u>	<u>7 4</u>

NOTE.—Charges for "Departmental" administration and cost and expenses of raising loans have been included without appropriation.

PUBLIC WORKS DEPARTMENT—continued.
IRRIGATION AND WATER-SUPPLY: CENTRAL OTAGO.
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

Gross Revenue Account.

	Ardgour.	Arrow River.	Bengerburn.	Earnsclough.	Hawkdun.	Ida Valley.	Galloway.	Last Chance.	Manuhorikia.	Tarras.	Teviot.	Total.
<i>Dr.</i>												
To Management and operation expenses—	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Salaries, wages, horse allowances, race repairs, &c.	507 11 1	1,037 13 11	..	498 15 7	2,504 9 10	1,988 9 5	723 10 2	715 4 10	1,979 7 2	1,426 5 8	974 11 0	12,355 18 8
Administration charge ..	5 0 0	5 0 0	10 0 0	5 0 0	5 0 0	8 0 0	2 0 0	5 0 0	5 0 0	5 0 0	5 0 0	60 0 0
Gross profit, carried down ..	590 19 8	..	52 6 4	66 3 6	..	4,683 13 7	824 5 2	366 9 8	833 2 10	501 0 6	591 8 4	8,509 9 7
	1,103 10 9	1,042 13 11	62 6 4	569 19 1	2,509 9 10	6,680 3 0	1,549 15 4	1,086 14 6	2,817 10 0	1,932 6 2	1,570 19 4	20,925 8 3
<i>Cr.</i>												
By Sales of water, &c.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Rebates forfeited ..	1,003 7 0	499 2 7	58 6 0	549 17 10	1,827 7 0	6,303 1 6	1,419 8 7	991 3 2	2,612 5 7	1,749 13 1	1,463 11 0	18,477 3 4
Rents of cottages ..	87 3 9	12 7 8	4 0 4	20 1 3	65 19 3	298 1 5	113 12 10	94 1 4	179 4 5	156 13 1	105 18 4	1,137 3 8
Gross loss, carried down ..	13 0 0	12 15 1	..	..	31 16 0	79 0 1	16 13 11	1 10 0	26 0 0	26 0 0	1 10 0	208 5 1
	1,103 10 9	1,042 13 11	62 6 4	569 19 1	2,509 9 10	6,680 3 0	1,549 15 4	1,086 14 6	2,817 10 0	1,932 6 2	1,570 19 4	20,925 8 3

Net Revenue Account.

	Ardgour.	Arrow River.	Bengerburn.	Earnsclough.	Hawkdun.	Ida Valley and Galloway.	Last Chance.	Manuhorikia.	Tarras.	Teviot.	Total.
<i>Dr.</i>											
To Gross loss, brought down ..	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Interest at 4½ per cent. on capital outlay	1,505 17 0	518 8 7	..	471 12 5	3,032 8 10	11,822 8 5	1,294 2 4	10,444 2 4	6,113 9 2	2,446 1 4	43,343 6 1
Interest at 4 per cent. on Depreciation Reserve	5 9 10	..	..	17 8 5	8 4 5	38 2 1	15 12 2	18 14 7	11 13 6	108 13 7	223 18 7
Reserve for depreciation ..	44 0 0	550 0 0	..	220 16 0	205 11 3	84 19 3	125 0 0	150 0 0	93 10 0	511 8 0	1,985 4 6
Debts written off ..	..	..	21 5 3	..	..	..	..	606 9 10	360 15 1	..	967 4 11
Net profit for year ..	..	..	..	..	..	..	..	..	..	..	21 5 3
	1,555 6 10	7,250 11 9	52 6 4	709 16 10	3,830 12 1	11,945 9 9	1,434 14 6	11,219 6 9	6,579 7 9	3,066 2 11	47,643 15 6
<i>Cr.</i>											
By Gross profit, brought down ..	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Net loss for year ..	590 19 8	7,250 11 9	52 6 4	66 3 6	3,830 12 1	5,507 18 9	366 9 8	833 2 10	501 0 6	591 8 4	8,509 9 7
	964 7 2	7,250 11 9	52 6 4	643 13 4	3,830 12 1	6,437 11 0	1,068 4 10	10,386 3 11	6,078 7 3	2,474 14 7	39,134 5 11
	1,555 6 10	7,250 11 9	52 6 4	709 16 10	3,830 12 1	11,945 9 9	1,434 14 6	11,219 6 9	6,579 7 9	3,066 2 11	47,643 15 6

PUBLIC WORKS DEPARTMENT—*continued*.
Depreciation Reserve Account.

	Ardgour.		Arrow River.		Bengerburn.		Earnsclough.		Hawkdun.		Ida Valley and Galloway.		Last Chance.		Manuherikia.		Tarras.		Teviot.		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Dr.</i>	186	16 10	550	0 0	..	..	673	14 7	419	6 11	1,075	13 7	530	16 2	636	19 5	397	0 11	3,337	3 2	7,807	11 7
To Balance at 31st March, 1932	186	16 10	550	0 0	..	..	673	14 7	419	6 11	1,075	13 7	530	16 2	636	19 5	397	0 11	3,337	3 2	7,807	11 7
<i>Cr.</i>	137	7 0	..	..	..	..	435	10 2	205	11 3	952	12 3	390	4 0	468	4 10	291	17 5	2,717	1 7	5,598	8 6
By Balance at 31st March, 1931	137	7 0	..	..	..	..	435	10 2	205	11 3	952	12 3	390	4 0	468	4 10	291	17 5	2,717	1 7	5,598	8 6
Interest for the year at 4 per cent.	5	9 10	..	..	..	..	17	8 5	8	4 5	38	2 1	15	12 2	18	14 7	11	13 6	108	13 7	223	18 7
Amount transferred from Revenue Account	44	0 0	550	0 0	..	..	220	16 0	205	11 3	84	19 3	125	0 0	150	0 0	93	10 0	511	8 0	1,985	4 6
count	186	16 10	550	0 0	..	..	673	14 7	419	6 11	1,075	13 7	530	16 2	636	19 5	397	0 11	3,337	3 2	7,807	11 7

IRRIGATION SCHEMES IN OPERATION.—BALANCE-SHEET AS AT 31ST MARCH, 1932.

	Ardgour.		Arrow River.		Bengerburn.		Earnsclough.		Hawkdun.		Ida Valley and Galloway.		Last Chance.		Manuherikia.		Tarras.		Teviot.		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Liabilities.</i>	32,765	11 6	140,228	10 3	741	2 1	10,066	5 9	66,465	19 3	273,261	11 7	27,251	6 0	225,093	14 9	135,725	15 3	56,025	0 9	967,624	17 2
Treasury Capital Account—	842	7 1	..	..	Dr. 51	2 5	480	7 3	1,389	19 9	..	..	1,566	19 10	8,089	5 11	1,078	13 11	Dr. 776	2 1	12,620	9 3
Public Works Fund .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Consolidated Fund .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Treasury Adjustment Account—	313	4 1	975	4 8	Dr. 227	17 9	390	5 2	4,255	8 9	Dr. 17,332	18 0	1,808	19 5	3,912	13 0	6,946	2 2	1,181	0 4	2,222	1 10
Cash and transfers .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Interest credited	6,068	19 10	6,182	3 2	181	5 10	1,902	8 1	5,992	16 3	77,932	11 6	5,208	16 0	41,236	8 11	24,395	15 1	12,384	0 0	181,529	4 8
Depreciation Reserve	186	16 10	550	0 0	..	..	673	14 7	419	6 11	1,075	13 7	530	16 2	636	19 5	397	0 11	3,337	3 2	7,807	11 7
Sundry creditors	13	16 0	56	15 4	..	..	14	9 4	86	16 0	125	18 2	44	18 5	98	2 5	50	10 11	46	14 10	538	1 5
Writings-off in Suspense .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Profit and Loss Account—Accumulated profit to 31st March, 1932	40,190	15 4	147,992	13 5	770	2 9	13,527	10 2	78,610	6 11	335,062	16 10	36,411	15 10	279,717	14 3	168,954	13 4	72,197	17 0	1,173,456	5 10
<i>Assets.</i>	28,006	16 1	33,751	7 5	483	6 3	4,704	17 6	29,165	17 10	141,726	5 6	22,261	0 9	102,360	15 6	99,106	18 8	23,364	4 4	455,721	14 7
Dams and headraces	1,000	0 0	17,877	4 2	82	0 0	..	..	28,041	9 2	14,908	2 10	..	..	101,362	2 4	25,300	0 0	6,726	16 2	195,297	14 8
Main water-races .. .. .	..	..	57,651	16 4	..	..	..	..	..	..	..	..	..	..	12,217	0 0	..	..	..	..	69,868	16 4
Distributory races .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	2,235	6 11
Intake tunnel and main pipe-lines .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	3,854	3 6
Intake tunnel and gates .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	101,568	7 5
Dividing-weir	500	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	2,994	0 0
Pipe-lines and siphons	4,000	0 0	29,807	6 5	..	..	5,783	7 9	8,565	13 2	1,304	3 6	6,467	2 10	15,582	16 10	8,998	0 0	22,364	0 5	101,568	7 5
Eweburn reservoir .. .. .	..	..	130	0 0	..	..	..	..	825	0 0	..	..	37	10 0	110	0 0	190	0 0	..	..	2,282	10 0
Staff accommodation .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	..	..	525	0 0	400	0 0	..	..	1,725	0 0
Telephone system .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Stock of materials and tools	33,506	16 1	139,217	14 4	689	19 8	10,488	5 3	67,592	0 2	272,245	2 1	28,765	13 7	232,157	14 8	136,044	18 8	54,690	7 10	975,398	12 4
Sundry debtors	2,213	4 6	596	17 3	80	3 1	833	12 7	1,786	13 11	1,016	9 6	30	8 6	943	18 3	664	15 0	558	10 10	4,396	11 8
Profit and Loss Account—Loss to 31st March, 1932	4,470	14 9	7,250	11 9	..	..	2,201	12 10	8,980	12 10	49,828	7 3	5,689	4 4	41,330	11 11	28,187	16 5	14,336	13 1	162,276	5 2
Assets in Suspense .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	..	..	606	9 10	360	15 1	..	..	967	4 11
	40,190	15 4	147,992	13 5	770	2 9	13,527	10 2	78,610	6 11	335,062	16 10	36,411	15 10	279,717	14 3	168,954	13 4	72,197	17 0	1,173,456	5 10

PUBLIC WORKS DEPARTMENT—*continued.*

PUBLIC BUILDINGS (PUBLIC WORKS FUND).

INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Parliamentary Buildings	37	10 0	By Amounts transferred to De-		
Departmental buildings and offices	12,426	12 7	partments, as under—		
Workshops, stores, and garages	87	5 11	Education	13,493	7 8
Other Government buildings—			Health	3,551	0 6
Court-houses	311	9 4	Internal Affairs	17,249	8 0
Prisons	2,539	12 8	Justice	3,300	0 6
Police	1,309	5 4	Mental Hospitals	45,938	7 11
Postal and Telegraph	100,890	3 11	Police	2,535	2 11
Education	13,705	15 2	Postal and Telegraph	104,505	9 8
Mental Hospitals	35,572	9 4	Printing and Stationery	3,683	4 1
Health and hospital institu-			Prisons	2,621	3 5
tions	2,600	4 4			196,877 4 8
Internal Affairs	17,249	8 0	Balance being excess of capital		
Government Printing Office	3,683	4 1	expenditure over capital		
	177,861	12 2	income transferred to—		
			Parliamentary Buildings	37	10 0
			Departmental buildings and		
			offices and other Govern-		
			ment buildings	Cr.6,588	19 11
			Workshops, stores, and		
			garages	87	5 11
				Cr.6,464	4 0
					£190,413 0 8
					£190,413 0 8

NOTE.—No parliamentary appropriation is held for the following: (a) Proportion of "Departmental" administration expenditure for the year added to the cost of buildings under the Department's own control; (b) proportion of the cost of raising loans; (c) transfer to other Departments of expenditure which appears in their separate balance-sheets.

PUBLIC WORKS DEPARTMENTAL (PUBLIC WORKS FUND).

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Net expenditure for year on administration and supervision expenses, &c., as under—			By Income for year as under—		
Salaries	50,797	10 8	Fees from—		
Extra engineering, clerical, draughting, and office assistance	44,659	16 10	Inspection and licenses, &c., electric lines and installations	185	11 6
Traveling-expenses and transfer expenses of officers	28,880	1 1	Water-power licenses	1,587	7 11
Equipment and other allowances	2,754	13 2	Inspection of motor-omnibuses	378	0 0
Printing and stationery, lithographic work, plans, periodicals, &c.	8,482	17 11	Balance carried down, being excess of net expenditure over income for year prior to apportionment against various works	165,669	17 8
Books, fees, &c., for students attending Canterbury College	2	7 3			
Work done by High Commissioner's staff	1,230	0 0			
Postages, telegrams, telephone connections, and rents of private letter-boxes and bags	11,410	6 1			
Fidelity Guarantee Policy premiums	9	13 1			
Meal allowances	127	9 0			
Repairs and upkeep, &c., of instruments	Cr.211	13 8			
Rents of offices throughout New Zealand	16,140	0 0			
Sundries	1,248	1 11			
Depreciation on departmental library at 5 per cent.	77	14 5			
Law and legal expenses	37	3 6			
Liaison Officer, London	160	13 2			
Losses, deficits, &c., for 1931-32, transferred from Material and Stores Account	2,014	2 8			
	£167,820	17 1		£167,820	17 1
To Balance brought down	165,669	17 8	By Recoveries on account of expenditure of previous years	15	1 0
Amount underallocated for 1930-31	28,214	9 7	Amounts apportioned to various works and services as under—		
Balance carried forward to 1932-33	1,980	13 9	Railway construction and improvement	44,025	0 0
			Public buildings	10,475	0 0
			Lighthouses and harbour-works	691	0 0
			Tourist resorts	1,656	0 0
			Roads, &c.	80,669	0 0
			Irrigation works	2,174	0 0
			Education buildings	777	0 0
			Electric supply	52,533	0 0
			Maintenance of roads	1,700	0 0
			Maintenance of domains	150	0 0
			Maintenance of public buildings	1,000	0 0
				195,850	0 0
				£195,865	1 0
				£195,865	1 0

NOTE.—The following charges have been included without appropriation under the above vote: (a) Assessed rentals of offices, &c., occupied by Public Works Department throughout New Zealand; (b) transfer of losses from Material and Stores Account.

PUBLIC WORKS DEPARTMENT—*continued.*

PLANT, MATERIAL AND STORES (PUBLIC WORKS FUND).

INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

		£	s. d.	£	s. d.			£	s. d.
To Expenditure, including salaries, wages, &c., on—						By Sundry recoveries from miscellaneous works—			
Plant .. .. .	.. .. .	3,195	12 6			Plant—Hire, depreciation, sales, and transfers to separate accounts	101,597	0 7	
Material and stores .. .. .	.. .. .	36,327	15 2			Material and stores—Issues, &c., including overhead charges	39,225	9 0	
				39,523	7 8				
Balance, excess of capital income over capital expenditure for the year transferred to—									
Plant Account .. .. .	.. .. .	98,401	8 1						
Material and Stores Account .. .. .	.. .. .	2,897	13 10						
				101,299	1 11				
				£140,822	9 7			£140,822	9 7

NOTE.—The following have been transferred to Public Works Departmental Account without appropriation: Amounts to be written off in Appropriation Act, 1932, in connection with material and stores.

ACQUISITION AND OPERATION OF QUARRIES (PUBLIC WORKS FUND): TAURAROA QUARRY.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

		£	s. d.			£	s. d.
To Salaries and supervision .. .. .	.. .. .	223	10 10	By Rental of quarters .. .. .	.. .. .	7	1 0
Hire of crushers, engines, &c. .. .. .	.. .. .	612	5 0	Profit on sale of coal .. .. .	.. .. .	1	6 9
Holiday-pay to workmen .. .. .	.. .. .	43	8 1	Balance, being loss for year .. .. .	.. .. .	1,557	12 6
Rental of camp-site .. .. .	.. .. .	33	5 0				
Maintenance and repairs .. .. .	.. .. .	71	4 11				
Tools and stores .. .. .	.. .. .	60	4 11				
Interest on plant on loan .. .. .	.. .. .	274	19 0				
Interest on capital .. .. .	.. .. .	247	2 6				
		£1,566	0 3			£1,566	0 3

NOTE.—This quarry was not in operation during the year.

ACQUISITION AND OPERATION OF QUARRIES (PUBLIC WORKS FUND): TE WERA QUARRY.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

		£	s. d.			£	s. d.
To Metal on hand, 1st April, 1931 .. .. .	.. .. .	60	0 0	By Sales of quarry output for period (10,386 $\frac{3}{4}$ cubic yards) .. .. .	.. .. .	5,107	9 0
Stripping .. .. .	.. .. .	859	3 1	Metal, &c., on hand .. .. .	.. .. .	34	16 0
Quarrying and feeding .. .. .	.. .. .	2,514	3 6				
Repairs to plant, access, and jig-line .. .. .	.. .. .	331	0 6				
Gross profit, carried down .. .. .	.. .. .	1,377	17 11				
		£5,142	5 0			£5,142	5 0
To Supervision .. .. .	.. .. .	252	18 0	By Gross profit for period .. .. .	.. .. .	1,377	17 11
Loading trucks .. .. .	.. .. .	152	17 11	Balance, loss for period .. .. .	.. .. .	376	3 6
Accident and holiday pay .. .. .	.. .. .	187	19 8				
Miscellaneous expenses .. .. .	.. .. .	87	4 0				
Interest on capital at 4 $\frac{1}{2}$ per cent. .. .. .	.. .. .	194	1 9				
Depreciation—							
On plant hired from "Plant" vote .. .. .	.. .. .	503	0 0				
On quarry assets .. .. .	.. .. .	376	0 1				
		879	0 1				
		£1,754	1 5			£1,754	1 5

PUBLIC WORKS DEPARTMENT—*continued.*

MAINTENANCE OF AND REPAIRS TO ROADS, CONTROL OF RIVERS, ETC. (CONSOLIDATED FUND).

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.		
To Maintenance and repairs to roads		5,241	15	10	By Interest on advances to local bodies from Public Works Fund		253	2	7		
Renewal of road-bridges		573	0	2	Balance, being excess of expenditure over income for the year, transferred to annual maintenance accounts—						
Restoration of flood damage		2,053	4	1	£	s.	d.				
Contribution towards maintenance, &c., of Waihou and Ohinemuri Rivers Improvement works		1,222	12	6	Roads, &c.	9,567	13	4			
Departmental administration—Proportion allocated for the year		1,700	0	0	Waihou and Ohinemuri Rivers Account	1,222	12	6			
Interest at 4½ per cent. credited to Treasury on advances to local bodies from Public Works Fund		252	15	10	Imprest Supply Act, 1927, and Local Authorities Empowering Amendment Act, 1928	7,457	9	10			
Imprest Supply Act, 1927, and Local Authorities Empowering Amendment Act, 1928 (Relief of Unemployment)		7,457	9	10					18,247	15	8
		<u>£18,500</u>	<u>18</u>	<u>3</u>					<u>£18,500</u>	<u>18</u>	<u>3</u>

NOTE.—£1,700 for departmental administration is included without appropriation.

MAINTENANCE OF PUBLIC BUILDINGS (CONSOLIDATED FUND).

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.				
To Salaries		4,805	11	1	By Miscellaneous recoveries		502	15	6				
Accident compensation, &c.		516	12	6	Recoveries from other Departments for maintenance of buildings, proportion of sewerage rates, &c.		25,465	16	3				
Drainage, water, &c., rates		276	8	9	Rent of offices—								
Maintenance—					£	s.	d.						
Government houses		2,891	0	0	Recovered through Public Account	14,120	9	11					
Government buildings		31,354	15	7	Recovered by assessment	99,096	0	0					
Workshops (exclusive of Wellington workshop)		Cr. 393	19	7					113,216	9	11		
Telephone services, postages, &c.		Cr. 210	13	5	Freight and cartage—								
Maintenance—Parliamentary Buildings		1,296	5	5	Recoveries	6,098	17	1					
Rents paid for Government offices in the Dominion		12,625	6	3	Less expenditure	5,572	3	4			526	13	9
Travelling expenses and allowances		525	12	10									
Wages of overseers and staff workmen		1,092	18	4									
Services and supplies for other Departments ..	Cr.	1,607	11	7									
Advertising and sundries		20	17	4									
Proportion of departmental and administration expenditure		1,000	0	0									
Electrical Wiremen's Registration Board		45	6	2									
Engineers Registration Board		80	0	0									
Tramways and Motor-omnibus expenses		3	6	3									
Provincial buildings		61	9	6									
Depreciation at 2 per cent. on brick, stone, or concrete buildings, and 3 per cent. on wooden buildings—													
Departmental buildings	£	10,562	0	0									
Government houses	£	1,515	0	0									
Ministerial residences	£	210	0	0									
Parliamentary Buildings	£	8,225	0	0									
Workshops, garage, &c.	£	2,172	0	0									
		22,684	0	0									
Balance, excess of income before charging interest		62,735	2	4									
		<u>£139,711</u>	<u>15</u>	<u>5</u>									
To Interest at 4½ per cent. on capital—	£	s.	d.	£	s.	d.				£	s.	d.	
Kairuru quarry advances	278	6	9							62,735	2	4	
Land sold on time payment	10	11	5							385	17	5	
Departmental buildings	45,568	5	3										
Government houses	6,630	3	2										
Ministerial residences	1,744	5	2										
Parliamentary Buildings	25,107	7	2										
Workshops, garage, &c.	6,355	3	5							22,573	2	7	
		85,694	2	4									
		<u>£85,694</u>	<u>2</u>	<u>4</u>						<u>£85,694</u>	<u>2</u>	<u>4</u>	

NOTE.—The following charges have been included for which no parliamentary appropriation is held by the Department under the vote: (a) Interest at 4½ per cent. on capital value of public buildings; (b) depreciation of fixed assets; (c) proportion of "Departmental" expenditure. The following credits have been taken without appropriation: (a) rentals assessed against other Departments for accommodation in General Government Buildings; (b) value of maintenance-work carried out and rates paid for other Departments.

PUBLIC WORKS DEPARTMENT—*continued.*

GOVERNMENT AND OTHER DOMAINS (CONSOLIDATED FUND).

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Income.</i>		
To Net expenditure on Government domains—	£	s. d.	By Balance, being excess of expenditure over income	£	s. d.
Salaries	3,600	19 6	for the year, transferred to Domains Maintenance Account	3,987	14 1
Coal, coke, water, &c.	28	7 9			
Flower-seeds, bulbs, plants, &c.	26	2 2			
Garden implements, manures, &c.	135	0 4			
Horse-feed, shoeing, and general	47	4 4			
Departmental expenditure (allocated proportion to cover cost of administration)	150	0 0			
	<u>£3,987</u>	<u>14 1</u>		<u>£3,987</u>	<u>14 1</u>

NOTE.—The following charge has been included for which the Department possess no parliamentary appropriation under the above vote: Proportion of "Departmental" expenditure.

PUBLIC BUILDINGS (CONSOLIDATED FUND): PUBLIC WORKS WORKSHOPS, WELLINGTON (INSIDE WORK).

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

Manufacturing Account.

<i>Manufacturing Account.</i>			<i>Manufacturing Account.</i>		
To Material	£	s. d.	By Completed work	£	s. d.
Wages, productive	1,846	18 11	Less incomplete work at 1st April, 1931	5,255	10 3
Cartage, freight	1,980	18 6		798	12 5
Gross profit, carried to Profit and Loss Account..	171	18 9			
	560	11 6	Plus incomplete work at 31st March, 1932	4,456	17 10
	<u>£4,560</u>	<u>7 8</u>		103	9 10
				<u>£4,560</u>	<u>7 8</u>

Profit and Loss Account.

<i>Profit and Loss Account.</i>			<i>Profit and Loss Account.</i>				
To Supervision—	£	s. d.	£	s. d.	By Gross profit on Manufacturing Account, brought down	£	s. d.
Salaries	360	6 8				560	11 6
Wages	268	18 6			Gross recoveries on account of previous year's expenditure		2 15 9
			629	5 2	Balance, being net loss		3,087 10 9
Holiday pay			212	6 0			
Accident compensation			507	4 4			
Maintenance of shops			91	10 7			
Power			145	7 8			
Depreciation—	£	s. d.					
Plant	190	18 11					
Furniture	12	0 8					
			202	19 7			
Rent of premises			1,413	0 0			
Interest on capital at 4½ per cent.			440	0 0			
Rebates on work done			1	10 2			
Bad debts written off			7	14 6			
			<u>£3,650</u>	<u>18 0</u>		<u>£3,650</u>	<u>18 0</u>

PUBLIC WORKS DEPARTMENT—*continued*.
GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1932.
Liabilities.

Name of Account.	Liability to Public Works Fund.		Treasury Capital Account.		Treasury Adjustment Account.		Sundry Creditors.		Depreciation Reserve.		Departmental Suspense Account.		Profit and Loss (Profit.)		Write-offs in Suspense.		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
1. National Development	26,582,297	8 10	..	..	..	..	52,466	3 4	..	..	..	..	..	..	1,189	18 1	26,685,953	10 3
2. Railway Construction	7,662,657	18 4	..	..	..	..	11,470	13 5	..	..	..	..	..	..	1,762	8 2	7,675,890	19 11
3. Irrigation (under Construction)	63,622	0 8	..	..	..	..	2,512	4 0	..	..	..	..	..	..	..	..	66,134	4 8
4. Irrigation (in Operation)	967,624	17 2	183,751	6 6	..	..	538	1 5	7,807	11 7	..	..	126	15 0	5,818	14 11	1,178,287	15 10
5. Public Buildings (Public Works Fund)	1,878,362	10 3	..	..	..	..	9,820	19 1	..	..	..	..	..	..	3	15 8	1,888,187	5 0
6. Timber-supply and Sawmills	Dr. 3,902	7 11	8,026	9 7	..	..	..	..	..	..	..	..	1,035	15 0	1,310	18 0	6,470	14 8
7. Plant, Material, and Stores	153,737	17 7	..	..	..	..	1,965	10 7	438	3 5	1,980	13 9	..	..	3,271	5 8	158,974	13 10
8. Public Works, Departmental	37,608	8 9	42,792	1 3	6,908	11 1	2,523	0 10	..	..	..	..	7	7 11	5	14 4	85,348	2 4
9. Acquisition and Operation of Quarries	9,768	4 0	22,961	0 2	..	..	3,088	15 6	..	..	..	..	..	..	526	0 11	17,418	9 5
10. Maintenance of Roads, Bridges, Rivers, &c. (Consolidated Fund)	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	26,049	15 8
11. Maintenance of Government and other Domains (Consolidated Fund)	..	..	4,094	1 10	..	..	100	6 3	..	..	..	..	..	..	..	..	4,194	8 1
12. Maintenance of Public Buildings (Consolidated Fund)	..	..	25,405	13 9	..	..	3,873	15 3	209,718	9 4	..	..	..	..	15	2 9	239,013	1 1
13. Wellington Workshops	..	..	8,330	16 0	..	..	129	18 6	633	16 2	..	..	..	..	..	..	9,094	10 8
	37,351,776	17 8	276,864	6 5	218,598	0 6	88,697	13 8	1,169	17 11	1,980	13 9	13,903	18 6	37,991,017	11 5		

PUBLIC WORKS DEPARTMENT—continued.
GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1932—continued.

Assets.

Name of Account.	Land.		Buildings.		Plant and Machinery.		Furniture and Fittings.		Stocks of Materials.		Sundry Debtors.		Loans outstanding.		Stores, &c., Deficits.		Profit and Loss. (Loss.)		Treasury Adjustment Account.		Cash.		Other Assets.		Total.							
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.						
1. National Development	3,225	0	0	37,980	7	6	27,869	13	0	4,486	9	9	1,189	18	1	1,783,033	17	3	24,778,168	4	8(a)	26,635,953	10	3		
2. Railway Construction	..	..	147,211	10	6	..	..	..	..	330,956	0	2	7,488	0	10	..	..	..	1,762	8	2	..	..	7,188,473	0	3(b)	7,675,890	19	11
3. Irrigation (under Construction)	..	..	..	..	..	..	..	..	..	7,769	1	7	75	19	7	..	..	..	..	..	..	..	..	58,289	3	6(c)	66,134	4	8
4. Irrigation (in Operation)	..	..	..	..	..	..	..	..	..	4,396	11	8	30,397	11	9	..	..	..	..	..	..	..	..	975,398	12	4(c)	1,178,287	15	10
5. Public Buildings (Public Works Fund)	853,241	3	111,015,147	2	2	2,015	12	0	See No. 12	1,233	15	5	1,802	13	3	1,953	17	2	3	15	8	10,664	5	5(d)	1,888,187	5	0		
6. Timber-supply and Sawmills	4,252	3	3(e)	6,470	14	8		
7. Plant, Material, and Stores	..	..	..	..	..	106,481	7	1	..	42,738	14	2	6,488	6	11	..	..	..	3,271	5	8	..	..	..	..	..	158,974	13	10
8. Public Works, Departmental	..	..	..	..	..	7,064	3	11	..	1,691	2	1	74,939	14	2	..	..	..	5	14	4	..	..	..	..	..	85,348	2	4
9. Acquisition and Operation of Quarries	1,088	3	0	1,423	8	1	10,797	3	9	2,222	5	1	650	5	7	526	0	11	711	3	0(g)	17,418	9	5	
10. Maintenance of Roads, Bridges, Rivers, &c. (Consolidated Fund)	203	5	4	7,598	14	8	18,247	15	8(h)	26,049	15	8
11. Maintenance of Government and other Domains (Consolidated Fund)	206	14	0	3,987	14	1(h)	4,194	8	1
12. Maintenance of Public Buildings (Consolidated Fund)	5,689	17	5	16,799	4	6	15	2	9	22,573	2	7(h)	239,013	1	1
13. Wellington Workshops	2,261	11	9	..	3,050	10	4	471	1	3	103	9	10(i)	9,094	10	8
	854,329	6	111,167,007	0	9	128,619	18	6	25,405	6438,133	4	9	175,488	18	11	6,440	6	11	13,903	18	6	1,783,033	17	3	33,062,516	2	5	37,991,017	11	5		

(a) Expenditure on national development to 31st March, 1932. (b) Unopened lines. (c) Water-races, pipe-lines, dams, &c. (d) Earthquake Loss Suspense Account. (e) Timber rights. (f) Departmental library. (g) Stripping in advance. (h) Maintenance Account, 1931-32. (i) Incomplete work.

J. J. GIBSON, Accountant.
CHAS. E. BENNETT, Assistant Under-Secretary.

I hereby certify that the Income and Expenditure Accounts and General Balance-sheet and the subsidiary accounts for Irrigation Schemes in operation and Timber-supply and Sawmills have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes. The following comment is appended: The book value of existing assets purchased out of "Plant, Material, and Stores" vote, and of permanent-way material, do not agree with stock-sheets submitted.—G. F. C. CAMPBELL, Controller and Auditor-General.

NEW ZEALAND GOVERNMENT RAILWAYS.
INCOME AND EXPENDITURE OF THE WHOLE UNDERTAKING FOR THE YEAR ENDED 31st MARCH, 1932.

	Year 1931-32.			Year 1930-31.		
	Gross Revenue.	Expenditure.	Net Revenue.	Gross Revenue.	Expenditure.	Net Revenue.
Railway operation	£ s. d. 5,788,965 2 2	£ s. d. 5,301,652 11 6	£ s. d. 487,312 10 8	£ s. d. 6,781,387 14 5	£ s. d. 6,406,143 11 3	£ s. d. 375,244 3 2
Lake Wakatipu steamers	8,012 15 3	10,068 0 9	2,055 5 6	9,165 10 2	14,063 15 6	Dr. 4,898 5 4
Refreshment service	82,233 18 3	80,553 2 7	1,680 15 8	116,664 19 5	113,323 14 1	3,341 5 4
Book-stall service	6,791 8 3	5,781 17 3	1,009 11 0	3,897 16 8	3,181 17 2	715 19 6
Advertising service	39,311 14 2	36,413 16 5	2,897 17 9	49,941 3 0	48,691 19 8	1,249 3 4
Dwellings	138,724 18 4	149,974 0 4	11,249 2 0	116,256 7 3	178,410 6 10	Dr. 62,153 19 7
Buildings occupied by refreshment service, bookstall proprietors, &c.	17,822 7 8	10,820 8 9	7,001 18 11	20,022 2 0	9,803 19 4	10,218 2 8
Road motor services	72,740 3 1	75,690 12 6	2,950 9 5	103,347 18 11	109,190 14 1	Dr. 5,842 15 2
Miscellaneous revenue	354,345 7 7	.. .. .	354,345 7 7	370,853 4 2	.. .. .	370,853 4 2
Total net revenue to Net Revenue Account	6,508,947 14 9	5,670,954 10 1	837,993 4 8	7,571,536 16 0	6,882,809 17 11	688,726 18 1

NET REVENUE ACCOUNT.

	1931-32.		1930-31.			1931-32.		1930-31.	
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
To Interest charges	2,221,465	8 0	2,255,345	9 10	By Net earnings before charging interest on capital..	837,993	4 8	688,726	18 1
					Reduction on account of interest charges, vide	1,383,472	3 4	1,566,618	11 9
					Section 14, Finance Act, 1930	2,221,465	8 0	2,255,345	9 10

NET REVENUE APPROPRIATION ACCOUNT.

	1931-32.		1930-31.	
	£	s. d.	£	s. d.
Dr.				
To Balance from previous year	1,892,016	12 9	1,892,016	12 9

NEW ZEALAND GOVERNMENT RAILWAYS—continued.
INCOME AND EXPENDITURE IN RESPECT OF RAILWAY OPERATION, YEAR ENDED 31ST MARCH, 1932.

EXPENDITURE.	1931-32.		1930-31.		Per Cent. of Operating Revenue.		REVENUE.	1931-32.		1930-31.		Per Cent. of Operating Revenue.		
	£	s. d.	£	s. d.	1931-32.	1930-31.		£	s. d.	1931-32.	1930-31.	1931-32.	1930-31.	
Maintenance of way and works	997,629	7 11	1,150,328	17 4	17.23	16.97	..	1,138,940	2 10	19.68	22.58	..	..
Maintenance of signals and electrical appliances	107,583	16 0	104,463	13 10	1.86	1.54	..	200,649	4 1	3.47	3.64	..	..
Maintenance of rolling-stock	1,270,584	15 5	1,502,698	10 8	21.94	22.16	Passengers, ordinary ..	4,019,599	6 7	69.43	66.18	Passengers, season tickets
Examination, lubrication, and lighting of vehicles	59,618	13 10	77,645	12 5	1.03	1.15	Parcels, luggage, and mails ..	113,531	5 7	1.96	2.30	Goods
Locomotive transportation	1,195,150	10 5	1,517,026	2 6	20.64	22.38	Labour, demurrage, &c. ..	..	..	..	..	..	..
Traffic transportation	1,424,520	5 4	1,798,489	18 8	24.60	26.52	..	..	..	..	..	..	..
General charges	69,279	18 9	87,700	11 5	1.20	1.29	..	..	..	..	..	..	..
Superannuation subsidy	185,520	4 8	..	..	..	..	..	..	..	..	..	..	..
Less amount allocated to subsidiary services, &c.	8,235	0 10	..	..	..	..	..	..	..	..	..	..	..
	177,285	3 10	167,790	4 5	3.06	2.47	..	..	..	..	..	..	..
Total operating expenses	5,301,652	11 6	6,406,143	11 3	91.56	94.48	..	..	..	..	..	..	..
Net operating revenue	487,312	10 8	375,244	3 2	8.44	5.52	..	..	..	..	..	..	..
	5,788,965	2 2	6,781,387	14 5	100.00	100.00	..	5,788,965	2 2	100.00	100.00	..	..
			6,781,387	14 5			..	6,781,387	14 5			..	100.00	

NEW ZEALAND GOVERNMENT RAILWAYS—continued.

INCOME AND EXPENDITURE IN RESPECT OF LAKE WAKATIPU STEAMERS.

EXPENDITURE.	1931-32.	1930-31.	Per Cent. of Revenue.		REVENUE.	1931-32.	1930-31.	Per Cent. of Revenue.	
			1931-32.	1930-31.				1931-32.	1930-31.
	£	£				£	£		
Salaries and wages, shore staff ..	1,233	1,549	15.39	15.82	Ordinary passengers ..	3,089	3,412	38.55	37.22
Salaries and wages, steamer staff ..	4,504	5,229	56.20	57.04	Season tickets ..	81	115	1.00	1.26
Coal and stores ..	1,874	1,860	23.39	20.29	Parcels, luggage, and mails ..	921	872	11.49	9.51
Repairs, steamers ..	389	1,265	4.86	13.80	Goods ..	3,898	4,740	48.65	51.72
Repairs, wharves, &c. ..	467	520	5.83	5.68	Miscellaneous ..	24	27	0.31	0.29
Insurance, depreciation, &c. ..	820	1,739	10.23	20.06	Total revenue ..	8,013	9,166	100.00	100.00
					Operating loss ..	1,274	2,996	15.90	32.69
	9,287	12,162	115.90	132.69		9,287	12,162	115.90	132.69
Operating loss ..	1,274	2,996	15.90	32.69					
Payments to railway revenue—					Net loss ..	2,055	4,898	25.65	53.44
Interest on capital ..	781	1,902	9.75	20.75					
	2,055	4,898	25.65	53.44		2,055	4,898	25.65	53.44

INCOME AND EXPENDITURE IN RESPECT OF REFRESHMENT SERVICE.

EXPENDITURE.	1931-32.	1930-31.	Per Cent. of Revenue.		REVENUE.	1931-32.	1930-31.
			1931-32.	1930-31.			
	£	£				£	£
Salaries and wages ..	28,570	40,514	34.74	34.73	Receipts from refreshment-rooms ..	82,234	116,665
Provisions consumed ..	29,664	46,670	36.07	40.00			
Light, fuel, and water ..	2,415	2,625	2.94	2.25			
Renewals and depreciation ..	1,632	3,555	1.99	3.05			
Insurance and miscellaneous ..	4,466	5,063	5.43	4.34			
	66,747	98,427	81.17	84.37			
Operating profit ..	15,487	18,238	18.83	15.63			
	82,234	116,665	100.00	100.00		82,234	116,665
Payments to railway revenue—					Operating profit ..	15,487	18,238
Interest on capital ..	1,291	1,184	1.57	1.01			
Rent ..	9,100	9,100	11.07	7.80			
Freights and fares ..	3,415	4,278	4.15	3.67			
Earthquake relief—Cost of services and refreshments supplied gratis ..	..	335	..	0.29			
Net profit ..	1,681	3,341	2.04	2.86			
	15,487	18,238	18.83	15.63		15,487	18,238

INCOME AND EXPENDITURE IN RESPECT OF BOOK-STALL SERVICE.

EXPENDITURE.	1931-32.	1930-31.	Per Cent. of Revenue.		REVENUE.	1931-32.	1930-31.
			1931-32.	1930-31.			
	£	£				£	£
Wages ..	867	445	12.77	11.41	Receipts ..	6,792	3,898
Stores ..	4,729	2,657	69.63	68.17			
Miscellaneous ..	169	53	2.48	1.35			
	5,765	3,155	84.88	80.93			
Operating profit ..	1,027	743	15.12	19.07			
	6,792	3,898	100.00	100.00		6,792	3,898
Payments to railway revenue—					Operating profit ..	1,027	743
Rents ..	16	26	0.24	0.67			
Rail freights ..	1	1	0.01	0.03			
Net profit ..	1,010	716	14.87	18.37			
	1,027	743	15.12	19.07		1,027	743

NEW ZEALAND GOVERNMENT RAILWAYS—continued.

INCOME AND EXPENDITURE IN RESPECT OF ADVERTISING SERVICE.

EXPENDITURE.	1931-32.	1930-31.	Per Cent. of Revenue.		REVENUE.	1931-32.	1930-31.
			1931-32.	1930-31.			
	£	£				£	£
Salaries, wages, and allowances	8,465	10,364	21.53	20.74	Advertising-signs, publications, &c... ..	39,312	49,941
Stores and materials ..	1,220	2,150	3.10	4.30			
Office and general expenses ..	2,966	4,003	7.55	8.02			
Insurance and depreciation ..	11,071	14,965	28.16	29.98			
	23,722	31,482	60.34	63.04			
Operating profit	15,590	18,459	39.66	36.96			
	39,312	49,941	100.00	100.00		39,312	49,941
Payments to railway revenue—					Operating profit	15,590	18,459
Interest on capital	1,697	2,070	4.32	4.14			
Rent of premises and sites ..	9,742	11,644	24.98	23.33			
Commission	960	1,236	2.44	2.47			
Freights	293	260	0.75	0.52			
Reserve for bad and doubtful debts ..	..	2,000	..	4.00			
Net profit	2,898	1,249	7.37	2.50			
	15,590	18,459	39.66	36.96		15,590	18,459

INCOME AND EXPENDITURE IN RESPECT OF DEPARTMENTAL DWELLINGS.

EXPENDITURE.	1931-32.	1930-31.	Per Cent. of Revenue.		REVENUE.	1931-32.	1930-31.			
			1931-32.	1930-31.						
	£	£				£	£			
Wages and charges	38,079	37,063	27.45	31.88	Rentals	138,725	116,256			
Materials	9,797	10,584	7.06	9.10						
Insurance	3,795	4,901	2.74	4.22						
Depreciation	27,694	37,340	19.96	32.12						
	79,365	89,888	57.21	77.32						
Operating profit	59,360	26,368	42.79	22.68						
	138,725	116,256	100.00	100.00		138,725	116,256			
Payments to railway revenue—					Operating profit	59,360	26,368			
Interest	70,609	88,522	50.90	76.14				Net loss	11,249	62,154
	70,609	88,522	50.90	76.14						
	70,609	88,522	50.90	76.14		70,609	88,522			

INCOME AND EXPENDITURE IN RESPECT OF BUILDINGS OCCUPIED BY REFRESHMENT SERVICE, BOOK-STALL PROPRIETORS, ETC.

EXPENDITURE.	1931-32.	1930-31.	Per Cent. of Revenue.		REVENUE.	1931-32.	1930-31.
			1931-32.	1930-31.			
	£	£				£	£
Wages and charges	701	1,181	3.93	5.90	Rentals	17,822	20,022
Materials	158	255	0.89	1.27			
Insurance and depreciation ..	3,610	3,177	20.26	15.87			
	4,469	4,613	25.08	23.04			
Operating profit	13,353	15,409	74.92	76.96			
	17,822	20,022	100.00	100.00		17,822	20,022
Payments to railway revenue—					Operating profit	13,353	15,409
Interest	6,351	5,191	35.63	25.93			
Net profit	7,002	10,218	39.29	51.03			
	13,353	15,409	74.92	76.96		13,353	15,409

NEW ZEALAND GOVERNMENT RAILWAYS—*continued.*

INCOME AND EXPENDITURE IN RESPECT OF ROAD MOTOR SERVICES.

EXPENDITURE.	1931-32.	1930-31.	Per Cent. of Revenue.		REVENUE.	1931-32.	1930-31.	Per Cent. of Revenue.	
			1931-32.	1930-31.				1931-32.	1930-31.
	£	£				£	£		
Superintendence — Salaries and office expenses	7,309	9,419	10·05	9·11	Passengers	71,589	101,561	98·42	98·27
Maintenance charges	13,177	16,336	18·10	15·81	Parcels and mails	934	1,737	1·28	1·68
Running-expenses	37,481	52,543	51·53	50·85	Advertising	217	50	0·30	0·05
License fees	2,623	3,127	3·61	3·03					
Insurance and depreciation	12,995	21,313	17·87	20·62					
	73,585	102,743	101·16	99·42	Operating loss	72,740	103,348	100·00	100·00
Operating profit .. .. .	..	605	..	0·58		845	..	1·16	..
	73,585	103,348	101·16	100·00		73,585	103,348	101·16	100·00
Operating loss	845	..	1·16	..	Operating profit .. .. .	..	605	..	0·58
Payments to railway revenue—					Net loss	2,950	5,843	4·05	5·66
Interest on capital	2,105	2,787	2·89	2·70					
Preliminary expenses .. .. .	..	3,537	..	3·42					
Earthquake relief — Cost of services rendered gratis .. .. .	..	124	..	0·12					
	2,950	6,448	4·05	6·24		2,950	6,448	4·05	6·24

RAILWAY EMPLOYEES' SICK BENEFIT SOCIETY.

Income and Expenditure.

Expenditure.	1931-32.	1930-31.	Income.	1931-32.	1930-31
	£	£		£	£
To Sick pay paid to members	22,566	25,021	By Contributions	18,330	21,117
Balance carried down, being excess of income over expenditure	4,374	4,545	Entrance fees	15	89
			Interest on investments	595	357
			Donation .. .. .	..	1
			Fines .. .. .	..	2
			Subsidy as per section 5 subsection (1) of Government Railways Amendment Act, 1928, charged to Working Railways Account	8,000	8,000
	26,940	29,566		26,940	29,566
To Balance accumulated funds as at 31st March	14,610	10,236	By Accumulated funds brought forward on 1st April	10,236	5,691
			Balance brought down	4,374	4,545
	14,610	10,236		14,610	10,236

Balance-sheet.

Liabilities.	£	£	Assets.	£	£
Accumulated funds	14,610	10,236	Investments	14,180	9,183
Sick pay due, not paid	10	19	Cash in Working Railways Account	438	1,065
	14,620	10,255	Contributions outstanding at 31st March	2	..
				14,620	10,256

NEW ZEALAND GOVERNMENT RAILWAYS—continued.

STATEMENT OF CASH RECEIPTS AND PAYMENTS.—WORKING RAILWAYS ACCOUNT.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Balance brought forward ..	488,177	2 8	By Investments, Sick Benefit Fund ..	4,400	0 0
Revenue receipts ..	6,478,876	16 1	Wages and vouchers ..	5,754,832	14 5
"Credits-in-aid" (Working Railways expenditure) ..	673,404	8 0	Refunds to Harbour Boards, shipping companies, and other carriers ..	251,422	5 4
Contributions to Sick Benefit Fund ..	26,580	16 9	Interest on capital ..	841,720	2 9
Interest on investments ..	10,010	18 6	Payments from Sick Benefit Fund ..	21,892	9 5
Investments realized ..	50,000	0 0	Investments ..	650,000	0 0
			Balance as per general balance-sheet ..	202,782	10 1
	<u>£7,727,050</u>	<u>2 0</u>		<u>£7,727,050</u>	<u>2 0</u>

Reconciliation Statement.

	£	s. d.
Credit balance in Working Railways Account as per Treasury figures ..	199,705	19 3
Add Imprests outstanding ..	3,076	11 4
	<u>202,782</u>	<u>10 7</u>
Less excess credit by Bank of New Zealand ..	0	0 6
Credit balance as per above statement ..	<u>£202,782</u>	<u>10 1</u>

RENEWALS, DEPRECIATION, AND EQUALIZATION RESERVE ACCOUNTS.

GENERAL RESERVE ACCOUNT.

	£	s. d.		£	s. d.
To Net revenue: Appropriation Account ..	233,763	13 3	By Balance ..	1,378,316	10 11
Balance ..	1,144,552	17 8			
	<u>£1,378,316</u>	<u>10 11</u>		<u>£1,378,316</u>	<u>10 11</u>
			By Balance ..	£1,144,552	17 8

INSURANCE RESERVE ACCOUNT.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Losses ..	1,208	4 3	By Balance from previous year ..	43,349	4 7
Upkeep Railway fire brigades and fire appliances ..	2,528	3 0	Premiums debited to working-expenses ..	14,254	9 0
Balance ..	53,867	6 4			
	<u>£57,603</u>	<u>13 7</u>		<u>£57,603</u>	<u>13 7</u>
			By Balance ..	£53,867	6 4

WORKERS' COMPENSATION RESERVE ACCOUNT.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Accident payments ..	28,811	0 10	By Balance from previous year ..	12,230	0 0
Balance ..	18,275	16 10	Premiums debited to working-expenses ..	34,856	17 8
	<u>£47,086</u>	<u>17 8</u>		<u>£47,086</u>	<u>17 8</u>
			By Balance ..	£18,275	16 10

SLIPS, FLOODS, AND ACCIDENTS EQUALIZATION RESERVE ACCOUNT.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Repairs to bridges, slips, and washouts ..	6,690	5 1	By Balance from previous year ..	48,856	7 6
Balance ..	63,837	2 5	Contributions debited to working-expenses ..	21,671	0 0
	<u>£70,527</u>	<u>7 6</u>		<u>£70,527</u>	<u>7 6</u>
			By Balance ..	£63,837	2 5

BETTERMENTS RESERVE ACCOUNT.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Buildings (Refreshment Branch) ..	8	6 6	By Balance ..	4,006	17 3
Balance ..	3,998	10 9			
	<u>£4,006</u>	<u>17 3</u>		<u>£4,006</u>	<u>17 3</u>
			By Balance ..	£3,998	10 9

RENEWALS RESERVE ACCOUNT.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Relaying of track ..	123,711	12 3	By Balance ..	409,657	6 8
Signal and electrical equipment ..	47,206	3 0	Contributions debited to working-expenses ..	236,724	0 0
Refreshment Branch—Property ..	157	10 0			
Housing improvement ..	800	0 0			
Balance ..	474,506	1 5			
	<u>£646,381</u>	<u>6 8</u>		<u>£646,381</u>	<u>6 8</u>
			By Balance ..	£474,506	1 5

DEPRECIATION ACCOUNT.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Net revenue: Appropriation Account ..	1,658,252	19 6	By Balance ..	1,658,252	19 6
Capital repayments ..	439,189	16 8	Contributions debited to working-expenses—		
Excess expenditure: Bridge renewals, 1930–31, written off ..	12,869	13 11	Bridges, buildings, &c. ..	98,033	0 0
			Rolling-stock ..	285,391	0 0
			Locomotive workshops and plant ..	31,447	0 0
			Dwellings ..	26,894	0 0
			Road motors ..	10,294	10 7
	<u>£2,110,312</u>	<u>10 1</u>		<u>£2,110,312</u>	<u>10 1</u>

NEW ZEALAND GOVERNMENT RAILWAYS—continued.
CAPITAL ACCOUNT AS AT 31st MARCH, 1932.

—	Total to 31st March, 1931, less Assets written off and Provision for accrued Depreciation.		Year ended 31st March, 1932.		Total to 31st March, 1932.		Total to 31st March, 1931.		Year ended 31st March, 1932.		Total to 31st March, 1932.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Expenditure.</i>												
Permanent-way, works, buildings, machinery, and plant (lines open for traffic)	48,806,619	11 5	48,304,965	11 5	38,529	13 5	49,745,286	2 2	777,298	13 3	50,522,584	15 5
Less assets written off	501,654	0 0	10,117,087	6 6	845	3 7	238,373	5 5	..	..	228,373	5 5
Rolling-stock	11,614,623	2 1	10,117,087	6 6	351,275	11 8	641,275	7 8	..	..	641,275	7 8
Less assets written off	1,497,535	15 7	10,117,087	6 6	56,001	13 2	8,691,114	13 10	..	..	8,648,618	6 10
New lines in course of construction by Public Works Department and charged against—												
1. Railways Improvement Authorization Act 1914 Account	..	..	1,133,923	1 6	..	..	4,296	7 10	..	..	4,296	7 10
2. Public Works Fund, Railways, Improvements and additions to open lines	..	..	..	..	195,634	6 5	350,000	0 0	..	..	328,190	0 0
Lake Wakatipu steamer service	45,039	14 11	..	..	..	..	71,640	0 0	Dr. 71,640	0 0	47,508	0 0
Less assets written off	13,479	0 0	..	..	..	..	47,508	0 0	..	..	1,787,741	0 0
Road motor service	78,871	0 4	31,560	14 11	..	..	61,567,234	16 11	641,352	6 3	62,208,587	3 2
Less assets written off	9,083	10 7	69,787	9 9	Cr. 443	0 0	10,400,000	0 0	..	..	10,400,000	0 0
Less accrued depreciation on existing assets—												
Way and works, &c.	4,502,766	11 9	59,657,324	4 1	528,149	14 9	..	..	439,189	16 8	439,189	16 8
Rolling-stock	3,847,007	0 0	8,378,247	13 10	142,233	2 6	51,167,234	16 11	202,162	9 9	51,369,397	6 6
Lake Wakatipu steamer	13,192	12 8	..	..	239,389	6 10	..	..	55,272	9 1	55,272	9 1
Road motor service	15,281	9 5	8,378,247	13 10	10,294	10 7	..	..	213	9 6	213	9 6
			51,279,076	10 3	145,806	14 10	51,424,883	5 1	257,648	8 2	51,424,883	5 1

NOTE.—Unopened lines are under the control of the Public Works Department, and all expenditure out of the Public Works Fund in connection therewith is included in the accounts of that Department. Since the accounts were closed it has been ascertained that the figures supplied and included in the Capital Account in respect of cost of raising loans for year ended 31st March, 1932, were overstated by £1,494 14s. 5d. The necessary adjustments will be made in next year's accounts.

NEW ZEALAND GOVERNMENT RAILWAYS—*continued.*

GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Sundry creditors—				Sawmills, bush areas, and stocks			
General creditors (including				of timber .. .. .	..	..	211,313 13 2
unpaid wages) and credit				Stores and material on hand—			
balances	338,301	7	4	Stores Branch	662,129	10	8
Government Departments	13,806	1	9	Subsidiary services	5,142	6	9
			352,107 9 1				667,271 17 5
Collections for refund to—				Sundry assets—			
Harbour Boards, shipping				Advertising Branch	37,184	5	4
companies, and other				Refreshment Branch	30,477	19	11
carriers	13,749	18	7	Road motor services	842	15	10
Government Departments	2,573	9	6	Housing improvement	15,792	1	7
			16,323 8 1				84,297 2 8
Items to be written off on				Sundry debtors—			
receipt of parliamentary				Advances to capital	55,272	9	1
authority			5,326 3 10	Government Departments	18,236	10	4
General reserve	1,144,552	17	8	Advances to railway em-			
Insurance Reserve Accounts—				ployees under section 15			
Fire	53,867	6	4	(5) of Government Rail-			
Workers' Compensation	18,275	16	10	ways Act, 1927	5,785	16	2
Slips, Floods, and Accidents				Work in progress, sundry			
Equalization Account	63,837	2	5	debtors, and debit balances	118,944	3	1
			1,280,533 3 3				198,238 18 8
Betterments Reserve Account—				Outstanding at stations—			
Refreshment Branch			3,998 10 9	Cash in hand	23,260	1	11
Renewals Reserve Accounts			474,506 1 5	Freight, &c., owing by Go-			
Sick Benefit Fund			14,617 19 11	vernment Departments	30,666	17	11
				Freight, &c., owing by sundry			
				debtors	110,401	11	0
							169,328 10 10
				Investments			600,000 0 0
				Investments, Sick Benefit Fund			14,180 3 6
				Cash in Working Railways Ac-			
				count			202,782 10 1
							<u>£2,147,412 16 4</u>
			<u>£2,147,412 16 4</u>				<u>£2,147,412 16 4</u>

H. VALENTINE, A.R.A.N.Z., Chief Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly set out the position as disclosed thereby, subject to the above Departmental notes.—J. H. FOWLER, Deputy Controller and Auditor-General.

RESERVE FUND ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Excess of income over expenditure ..		80,123	8	0	By Interest on investments ..		79,968	0	3
					Interest on loans (section 38 (a), Hawke's Bay Earthquake Act, 1931) ..		155	7	9
		<u>£80,123</u>	<u>8</u>	<u>0</u>			<u>£80,123</u>	<u>8</u>	<u>0</u>

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.		
Capital, 1st April, 1931 ..		2,000,000	0	0	Investment Account—						
Less—					Nominal Value.						
Transfer to Consolidated Fund ..	£ s. d.	550,000	0	0	£ s. d.						
Loss on realization of securities ..		157,913	11	8	284,840	14	0	British Conversion Loan, 1944-64 ..	284,299	1	10
Administration expenses (section 39, Hawke's Bay Earthquake Act, 1931) ..		3,032	2	10	38,171	8	4	India 3½-per-cent. stock ..	36,808	11	11
Grants to earthquake sufferers (section 38 (a), Hawke's Bay Earthquake Act, 1931) ..		9,449	16	4							
		<u>720,395</u>	<u>10</u>	<u>10</u>	323,012	2	4	Interest accrued on investments ..	321,107	13	9
		1,279,604	9	2	6,164	0	4	Hawke's Bay Earthquake Act, 1931—			
Excess of income over expenditure for the year ended 31st March, 1932 ..		80,123	8	0	Loans to earthquake sufferers, section 38 (a) ..			118,103	1	4	
		<u>£1,359,727</u>	<u>17</u>	<u>2</u>	Deposits with Public Trustee, section 38 ..			7,790	0	0	
					Loans to local authorities, section 38 (b) ..			123,900	0	0	
					Interest accrued on loans ..			155	7	9	
					Debtors ..			54	2	6	
					Cash in State Advances Account ..			426	14	6	
					Cash in Public Account ..			701,628	7	6	
					Treasury Adjustment Account ..			80,398	9	6	
								<u>£1,359,727</u>	<u>17</u>	<u>2</u>	

G. C. RODDA, F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

RURAL INTERMEDIATE CREDIT BOARD.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest	13,240	11	11	By Interest on temporary investments	2,147	10	0
Services of Public Trust Office	8,500	0	0	Interest on advances to associations	18,900	13	2
Printing, stationery, and requisites	236	8	5	Interest on advances to farmers	9,460	9	9
Legal expenses	10	10	0	Discount on bills discounted	1,381	6	5
Advertising	10	9	0				
Travelling-expenses of officers	93	4	7				
Travelling-expenses of Board members	241	5	9				
Board members' fees	609	15	10				
General expenses	241	0	2				
Audit fees	128	2	6				
Depreciation	9	13	0				
Proportion of cost of issue of debentures	90	15	9				
Reserve for Loss on Advances	1,304	0	0				
Balance transferred to Appropriation Account	7,174	2	5				
	<u>£31,889</u>	<u>19</u>	<u>4</u>		<u>£31,889</u>	<u>19</u>	<u>4</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1932.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Rural Intermediate Credit Redemption Fund	3,587	1	3	By Profit and Loss Account—Balance transferred	7,174	2	5
Rural Intermediate Credit Reserve	3,587	1	2				
	<u>£7,174</u>	<u>2</u>	<u>5</u>		<u>£7,174</u>	<u>2</u>	<u>5</u>

BALANCE-SHEET AS AT 30TH JUNE, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Establishment grant from Consolidated Fund	10,000	0	0	Investments of Rural Intermediate Credit Redemption Fund: Government securities and interest accrued	161,675	5	2
Less expenditure to date	7,606	3	10	Temporary investments: Government securities	106,080	0	0
	2,393	16	2	Advances to associations for preliminary expenses	801	4	5
Advances from Consolidated Fund for preliminary expenses of associations	850	0	0	Advances to associations under £ s. d.			
Advances from Consolidated Fund under section 16 of the Rural Intermediate Credit Act, 1927, including £133,333 6s. 8d., which, under section 17 of the said Act, forms part of the Rural Intermediate Credit Redemption Fund	400,000	0	0	Part II	294,682	19	9
Rural Intermediate Credit Redemption Fund accumulated interest on investments and share of profits	31,936	16	3	Less Reserve	1,040	0	0
Rural Intermediate Credit Reserve	10,125	18	3	Advances to farmers under Part III	123,654	19	7
Bonds and debentures	249,300	0	0	Less reserve	1,149	0	0
Accrued interest on bonds and debentures	5,027	9	2				
Sundry creditors	9,140	18	10	Bills discounted	11,169	11	10
Post Office Account, including vouchers passed for payment but not yet paid	1,549	12	10	Bills discounted (fertilizer)	4,238	12	11
	<u>£710,324</u>	<u>11</u>	<u>6</u>	Overdue interest and interest accrued on investments	7,903	7	7
				Office appliances, furniture, and fittings, &c.	86	12	0
				Less depreciation	9	13	0
					76	19	0
				Expenses re issue of debentures	311	4	6
				Less amount written off	90	15	9
					220	8	9
				Stationery and stores	374	16	11
				Sundry debtors	388	11	6
				Cash at bank or in transit	1,246	14	1
					<u>£710,324</u>	<u>11</u>	<u>6</u>

J. W. MACDONALD, Commissioner.
F. MENNER, A.R.A.N.Z., Chief Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

DEPARTMENT OF SCIENTIFIC AND INDUSTRIAL RESEARCH.

HEAD OFFICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Salaries .. .. .	.. .. .	3,257	2	7	By Balance carried down .. .. .	.. .. .	6,307	10	7
Books, periodical papers, &c. .. .. .	.. .. .	54	3	7					
Advisory Council, honoraria, travelling allowances and expenses .. .. .	.. .. .	593	9	3					
Building Regulations Committee, expenses of .. .. .	.. .. .	661	9	9					
Cartage .. .. .	.. .. .	1	0	2					
Fuel, light .. .. .	.. .. .	48	7	10					
Liaison officer, London: One-third share of retaining-fee .. .. .	.. .. .	136	1	11					
National Research Scholarships .. .. .	.. .. .	348	2	11					
<i>New Zealand Journal of Science and Technology</i> .. .. .	.. .. .	434	1	1					
Office accommodation and maintenance .. .. .	.. .. .	13	1	6					
Office fittings and requisites .. .. .	.. .. .	9	11	0					
Postage and telegrams, rent of boxes, &c. .. .. .	.. .. .	146	18	3					
Printing and stationery .. .. .	.. .. .	127	6	3					
Rent .. .. .	.. .. .	192	0	0					
Telephone services .. .. .	.. .. .	51	5	2					
Travelling allowances and expenses of staff .. .. .	.. .. .	233	7	4					
Loss: <i>Journal of Science and Technology</i> lost in transit .. .. .	.. .. .	0	2	0					
		<u>£6,307</u>	<u>10</u>	<u>7</u>			<u>£6,307</u>	<u>10</u>	<u>7</u>
		£	s.	d.			£	s.	d.
To Balance brought down .. .. .	.. .. .	6,307	10	7	By Excess of expenditure over income .. .. .	.. .. .	6,402	3	5
Interest on capital .. .. .	.. .. .	36	9	4					
Provision for depreciation .. .. .	.. .. .	58	3	6					
		<u>£6,402</u>	<u>3</u>	<u>5</u>			<u>£6,402</u>	<u>3</u>	<u>5</u>

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value as assessed by Public Works Department; (b) interest at 4½ per cent. on capital.

RESEARCH INVESTIGATIONS.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Canterbury Agricultural College grant .. .. .	.. .. .	3,532	0	0	By Miscellaneous .. .. .	.. .. .	4,305	7	5
Cool-storage research .. .. .	.. .. .	4	14	1	Contributions towards researches .. .. .	.. .. .	17,149	0	0
Dairy research .. .. .	.. .. .	11,703	9	9	Balance carried down .. .. .	.. .. .	15,510	6	0
Flax research .. .. .	.. .. .	671	2	2					
Fruit research .. .. .	.. .. .	3,169	18	4					
Fuel research .. .. .	.. .. .	1,373	1	1					
General—		£	s.	d.					
Grasslands research .. .. .	.. .. .	380	0	0					
Miscellaneous investigations .. .. .	.. .. .	750	17	2					
		<u>1,130</u>	<u>17</u>	<u>2</u>					
Imperial Agricultural Research Bureaux: Contribution .. .. .	.. .. .	1,187	10	0					
Leather research .. .. .	.. .. .	1,156	10	9					
Rent of premises: Leather .. .. .	.. .. .	32	0	0					
Meat industry research .. .. .	.. .. .	1	12	2					
Mineral content of pastures research .. .. .	.. .. .	2,531	12	8					
New Zealand Institute: Grant .. .. .	.. .. .	750	0	0					
Noxious weeds research .. .. .	.. .. .	1,262	9	7					
Pakihi-land research .. .. .	.. .. .	150	0	0					
Plant research .. .. .	.. .. .	4,179	6	11					
Wheat research .. .. .	.. .. .	3,734	19	9					
Wool research .. .. .	.. .. .	339	17	10					
Losses: Apparatus and equipment broken and lost .. .. .	.. .. .	53	11	2					
		<u>£36,964</u>	<u>13</u>	<u>5</u>			<u>£36,964</u>	<u>13</u>	<u>5</u>
		£	s.	d.			£	s.	d.
To Balance brought down .. .. .	.. .. .	15,510	6	0	By Excess of expenditure over income .. .. .	.. .. .	17,095	8	6
Interest on capital .. .. .	.. .. .	682	15	0					
Provision for depreciation .. .. .	.. .. .	902	7	6					
		<u>£17,095</u>	<u>8</u>	<u>6</u>			<u>£17,095</u>	<u>8</u>	<u>6</u>

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value as assessed by Public Works Department; (b) interest at 4½ per cent. on capital.

DEPARTMENT OF SCIENTIFIC AND INDUSTRIAL RESEARCH—*continued.*

DOMINION LABORATORY.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Salaries	6,773	10 7	By Analysis fees	270	5 6
Books, periodical papers, &c.	28	15 1	Balance carried down	9,593	17 9
Chemicals, apparatus, and repairs to apparatus	816	3 4			
Cost of collecting analysis fees	3	2 6			
Fees of officers attending University colleges	11	0 6			
Freight and cartage	169	0 4			
Fuel, light, power, and water	382	17 10			
Laboratory accommodation and maintenance	126	12 8			
Office fittings and requisites	1	12 3			
Postage and telegrams	53	4 7			
Printing and stationery	125	0 9			
Rent—					
Auckland Branch	189	4 2			
Head Office and Christchurch Branch	897	0 0			
Dunedin Branch	44	6 0			
Subscriptions to technical societies	46	8 11			
Telephone services	92	4 0			
Travelling allowances and expenses	103	19 9			
	£9,864	3 3		£9,864	3 3
	£	s. d.		£	s. d.
To Balance brought down	9,593	17 9	By Excess of expenditure over income	10,568	6 7
Interest on capital	447	19 0			
Provision for depreciation	526	9 10			
	£10,568	6 7		£10,568	6 7

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value for Head Office and Christchurch Branch as assessed by the Public Works Department; (b) interest at 4½ per cent. on capital.

GEOLOGICAL SURVEY.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Salaries	4,156	12 3	By Sale of tools	3	6 1
Aerial surveys	88	0 0	Sale of bulletins and maps	29	8 0
Books, periodical papers, &c.	31	17 4	Balance carried down	6,265	5 0
Field expenses	316	19 2			
Freight and cartage	7	5 11			
Fuel and light	43	15 8			
Instrument and outfit allowances	153	11 9			
Mineral specimens, purchase of	1	0 0			
Office accommodation and maintenance	17	18 4			
Office fittings and requisites	3	8 2			
Postage, telegrams, &c.	30	12 5			
Printing bulletins	869	13 8			
Printing and stationery	37	15 4			
Rent	317	0 0			
Telephone services	25	15 0			
Travelling allowances and expenses	103	10 5			
Wages of field hands	63	2 6			
Losses: Equipment broken, lost, &c.	30	1 2			
	£6,297	19 1		£6,297	19 1
	£	s. d.		£	s. d.
To Balance brought down	6,265	5 0	By Excess of expenditure over income	7,195	5 1
Interest on capital	592	10 0			
Provision for depreciation	337	10 1			
	£7,195	5 1		£7,195	5 1

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value as assessed by Public Works Department; (b) interest at 4½ per cent. on capital.

DEPARTMENT OF SCIENTIFIC AND INDUSTRIAL RESEARCH—*continued.*

METEOROLOGICAL OFFICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.		
To Salaries .. .. .	..	3,262	19	3	By Sale of instruments .. .. .	..	..	..	10 17 11
Books, periodical papers, &c. .. .. .	..	23	8	2	Balance carried down .. .. .	..	..	..	7,721 3 9
Freight .. .. .	..	0	7	6						
Fuel and light .. .. .	..	26	18	0						
Observatories, maintenance and establishment of .. .. .	..	107	1	1						
Office-cleaning .. .. .	..	6	0	0						
Office fittings and requisites .. .. .	..	5	18	0						
Postage and telegrams, broadcasting weather messages, and reports .. .. .	..	3,698	5	1						
Printing and stationery .. .. .	..	265	11	2						
Rent .. .. .	..	229	0	0						
Telephone services .. .. .	..	66	12	6						
Travelling allowances and expenses .. .. .	..	16	19	5						
Losses: Instruments broken .. .. .	..	23	1	6						
		<u>£7,732</u>	<u>1</u>	<u>8</u>					<u>£7,732 1 8</u>		
		£	s.	d.					£	s.	d.
To Balance brought down .. .. .	..	7,721	3	9	By Excess of expenditure over income .. .. .	..	..	..	8,271 13 9
Interest on capital .. .. .	..	209	17	4						
Provision for depreciation .. .. .	..	340	12	8						
		<u>£8,271</u>	<u>13</u>	<u>9</u>					<u>£8,271 13 9</u>		

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value as assessed by Public Works Department; (b) interest at 4½ per cent. on capital.

DOMINION OBSERVATORY.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.		
To Salaries .. .. .	..	1,014	14	8	By Balance carried down .. .. .	..	..	..	2,255 0 0
General expenses .. .. .	..	504	13	10						
Grounds, maintenance .. .. .	..	30	0	0						
Instruments: Purchase and repairs .. .. .	..	37	6	4						
Observing-stations, establishment and maintenance of .. .. .	..	55	5	2						
Rent .. .. .	..	613	0	0						
		<u>£2,255</u>	<u>0</u>	<u>0</u>					<u>£2,255 0 0</u>		
		£	s.	d.					£	s.	d.
To Balance brought down .. .. .	..	2,255	0	0	By Excess of expenditure over income .. .. .	..	..	..	2,746 4 9
Interest on capital .. .. .	..	187	2	3						
Provision for depreciation .. .. .	..	304	2	6						
		<u>£2,746</u>	<u>4</u>	<u>9</u>					<u>£2,746 4 9</u>		

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value as assessed by Public Works Department; (b) interest at 4½ per cent. on capital.

MAGNETIC OBSERVATORY.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.		
To Salaries (eight months) .. .. .	..	912	11	0	By Balance carried down .. .. .	..	..	..	1,187 19 8
Fuel and light .. .. .	..	17	5	10						
Instruments: Purchase .. .. .	..	128	14	11						
Observatories, maintenance of .. .. .	..	61	14	9						
Postage and telegrams .. .. .	..	5	3	0						
Printing and stationery .. .. .	..	17	2	6						
Telephone services .. .. .	..	12	0	0						
Travelling allowances and expenses .. .. .	..	33	7	8						
		<u>£1,187</u>	<u>19</u>	<u>8</u>					<u>£1,187 19 8</u>		
		£	s.	d.					£	s.	d.
To Balance brought down .. .. .	..	1,187	19	8	By Excess of expenditure over income .. .. .	..	..	..	1,348 15 1
Interest on capital .. .. .	..	51	6	2						
Provision for depreciation .. .. .	..	109	9	3						
		<u>£1,348</u>	<u>15</u>	<u>1</u>					<u>£1,348 15 1</u>		

DEPARTMENT OF SCIENTIFIC AND INDUSTRIAL RESEARCH—*continued.*

APIA OBSERVATORY.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>				£	s.	d.	<i>Income.</i>				£	s.	d.
To Salaries .. .. .	..	..	..	1,668	15	8	By Contributions .. .. .	..	..	..	2,330	9	9
Books and publications .. .. .	..	..	..	14	12	8	Balance carried down .. .. .	..	..	..	36	8	1
General expenses .. .. .	..	..	..	247	10	10							
Instruments and equipment .. .. .	..	..	..	29	6	7							
Maintenance of buildings .. .. .	..	..	..	167	6	9							
Printing and stationery .. .. .	..	..	..	239	5	4							
				<u>£2,366 17 10</u>							<u>£2,366 17 10</u>		
				£	s.	d.					£	s.	d.
To Balance brought forward .. .. .	..	..	..	36	8	1	By Excess of expenditure over income .. .. .	..	..	..	40	16	4
Interest on capital .. .. .	..	..	..	4	8	3							
				<u>£40 16 4</u>							<u>£40 16 4</u>		

PETROLOGICAL LABORATORY.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>				£	s.	d.	<i>Income.</i>				£	s.	d.
To Salary (four months) .. .. .	..	..	..	120	0	0	By Balance carried down .. .. .	..	..	..	134	10	10
Miscellaneous expenses .. .. .	..	..	..	14	10	10							
				<u>£134 10 10</u>							<u>£134 10 10</u>		
				£	s.	d.					£	s.	d.
To Balance brought down .. .. .	..	..	..	134	10	10	By Excess of expenditure over income .. .. .	..	..	..	136	15	5
Interest on capital .. .. .	..	..	..	0	10	4							
Provision for depreciation .. .. .	..	..	..	1	14	3							
				<u>£136 15 5</u>							<u>£136 15 5</u>		

NOTE.—The following charge is included for which the Department possesses no parliamentary appropriation: Interest at 4½ per cent. on capital.

DEPARTMENT OF SCIENTIFIC AND INDUSTRIAL RESEARCH—continued.
BALANCE-SHEET AS AT 31ST MARCH, 1932.

	Head Office.	Research Investigations.	Dominion Laboratory.	Geological Survey.	Meteorological Office.	Dominion Observatory.	Magnetic Observatory, Christchurch.	Apia Observatory.	Petrological Laboratory.	Total.
Capital—	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Public Works Fund	810 6 6	765 19 6	9,002 0 2	13,166 14 11	4,663 13 10	4,158 1 0	2,280 7 6	196 2 11	..	765 19 6
Consolidated Fund	..	14,406 5 4	..	..	..	..	..	..	..	48,683 12 2
Creditors—	..	..	..	..	..	..	..	..	..	..
Sundry ..	90 11 7	2,581 17 7	169 10 2	67 0 6	59 19 5	11 11 7	28 0 1	..	..	3,008 10 11
Departmental ..	7 19 0	32 17 11	14 1 11	4 2 6	14 8 2	1 7 5	..	..	..	74 16 11
Depreciation Reserve	209 13 11	1,739 19 0	1,914 14 9	4,260 1 4	2,983 3 11	2,552 1 1	466 1 7	..	..	14,125 15 7
Amounts held on deposit—	..	..	..	..	..	..	..	..	..	..
Wheat levies ..	..	364 15 6	..	..	..	..	..	..	..	364 15 6
Research investigations	..	2,044 0 0	..	..	..	..	..	..	..	2,044 0 0
Grant, Apia Observatory	..	..	..	..	..	..	..	..	..	..
Writings-off Suspense Account	0 2 0	11 2 8	..	16 8 3	14 10 9	..	..	..	..	361 13 3
Treasury Adjustment Account	8,880 10 3	15,662 12 9	9,178 16 2	5,504 8 1	5,293 13 4	278 4 1	854 13 5	40 16 4	136 15 5	42 3 8
	9,999 3 3	37,609 10 3	20,279 3 2	23,018 15 7	13,029 9 5	7,001 5 2	3,629 2 7	598 12 6	136 15 5	45,830 9 10
	9,999 3 3	37,609 10 3	20,279 3 2	23,018 15 7	13,029 9 5	7,001 5 2	3,629 2 7	598 12 6	136 15 5	115,301 17 4
Liabilities.										
Land	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Buildings ..	..	2,057 2 6	..	..	3 3 0	..	..	..	..	2,060 5 6
Tools and equipment	..	3,812 13 4	..	..	208 16 7	..	83 19 7	..	..	4,105 9 6
Conveyances, rolling-stock	..	260 12 7	..	20 0 10	3 7 0	..	..	2 0 0	..	286 0 5
Horse and harness ..	..	38 1 6	..	..	..	..	..	..	..	38 1 6
Furniture and fittings	..	27 5 0	..	..	..	..	..	..	..	27 5 0
Mechanical office appliances	433 17 8	1,159 0 2	955 5 4	487 19 3	224 4 5	459 7 1	38 1 10	103 17 6	..	3,861 13 3
Libraries, books, &c.	96 5 9	114 2 8	68 2 0	..	113 16 0	..	..	64 1 8	..	456 8 1
Stocks of saleable publications on hand	230 8 4	655 18 1	1,808 3 7	5,130 10 9	102 6 8	317 11 7	55 0 0	3 0 9	..	8,302 19 9
Debtors—	19 3 3	..	..	9 2 7	..	..	..	..	..	28 5 10
Departmental ..	2,721 10 5	..	..	2,586 14 9	..	..	..	..	..	5,308 5 2
Sundry ..	..	109 17 7	3 15 7	22 6 7	..	..	..	..	..	138 16 11
Permanent improvements: Roading, fencing, &c.	..	939 1 4	100 0 0	..	7 6 9	..	..	..	..	1,046 8 1
Plant and machinery	..	248 6 0	..	..	..	..	..	..	..	248 6 0
Research apparatus	..	467 12 5	..	..	..	..	..	..	..	467 12 5
Instruments	92 15 3	8,204 10 5	..	..	..	..	..	..	..	8,204 10 5
Photographic apparatus and lithographic blocks	..	..	..	311 10 2	4,080 4 6	3,408 11 2	2,103 6 1	23 3 0	..	10,019 10 2
Fossils and collections	..	..	..	25 0 0	..	69 10 7	..	..	..	94 10 7
Laboratory appliances	..	..	..	7,213 17 4	..	..	..	..	..	7,213 17 4
Platinumware	..	..	4,340 3 1	..	..	..	..	..	..	4,340 3 1
Physical apparatus for Standards Laboratory	..	..	1,470 2 4	..	..	..	..	..	..	1,470 2 4
Assets in Suspense ..	0 2 0	11 2 8	..	16 8 3	14 10 9	..	..	..	..	965 4 8
Cash in Consolidated Fund	..	2,408 15 6	..	..	..	..	..	..	..	2,408 15 6
Deposit Account	..	..	..	..	..	..	..	..	..	..
Excess of expenditure over income	6,402 3 5	17,095 8 6	10,568 6 7	7,195 5 1	8,271 13 9	2,746 4 9	1,348 15 1	40 16 4	136 15 5	53,805 8 11
	9,999 3 3	37,609 10 3	20,279 3 2	23,018 15 7	13,029 9 5	7,001 5 2	3,629 2 7	598 12 6	136 15 5	115,301 17 4

E. MARSDEN, Secretary.
G. E. SADD, Accountant.

I hereby certify that the Income and Expenditure Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

STATE FOREST SERVICE—continued.
SUMMARY OF NURSERY TREE-GROWING OPERATIONS FOR THE YEAR ENDED 31ST MARCH, 1932.

	Dr.										Cr.									
	Stocks of Trees, Seeds, and Seed-beds as at 1st April, 1931.	Purchase of Seed and Transfer of Trees from other Regions.	Operational Expenses and Distribution Charges.	Depreciation.	Interest and Land Rental.	Profit to Income and Expenditure Account.	Total.	Rent and Grazing.	Sundry Receipts.	Sales of Trees and Seed.	Trees and Seed transferred to Plantations.	Stocks of Trees, Seeds, and Stores at 31st March, 1932.	Total.							
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.		
Distributing nurseries—																				
Rotorua ..	9,780	16	1	5,662	10	2	586	5	11	289	4	6	18,157	8	6	13,143	0	4		
Hanmer ..	3,050	3	0	1,609	6	3	76	17	6	28	19	2	5,126	3	9	2,330	3	5		
Tapuanui ..	5,692	1	5	1,924	4	4	484	18	9	..	..	..	8,884	2	7	3,745	15	8
Forest nurseries—																				
Riverhead ..	1,772	9	7	802	16	6	130	18	5	..	..	..	2,936	19	1	917	6	10
Kaingarua ..	3,977	3	9	1,159	2	1	64	4	7	..	..	..	8,215	10	8	4,191	0	5
Karori ..	5,432	18	0	1,815	19	9	179	18	2	..	..	..	9,171	15	4	5,483	18	10
Putorino ..	1,457	5	7	..	..	..	..	..	..	..	..	..	1,457	5	7	223	8	11
Golden Downs ..	8,554	14	1	4,711	13	3	497	18	10	..	..	..	14,554	18	11	7,354	15	8
Experimental nursery: Westland	8,124	14	2	1,792	16	10	133	9	4	..	..	..	10,895	14	8	9,082	18	7
	47,842	5	8	20,212	268	10	2,154	11	6	318	3	8,799	399	19	1	46,472	8	8		

NURSERY BALANCE-SHEETS AS AT 31ST MARCH, 1932.

	Liabilities.										Assets.									
	Sundry Creditors	Capital.	Total.	Arboretum	Buildings.	Formation.	Fences.	Roads and Bridges.	Live-stock.	Seed Frames.	Tele-phones.	Water Service.	Other Departmental Property.	Stocks of Trees, Seeds, &c.	Goodwill of Lease.	Total.				
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.			
Distributing nurseries—																				
Rotorua ..	172	1	4	19,408	9	9	113	19	4	60	0	0	590	0	0	19,580	11	1		
Hanmer ..	2	14	0	2,523	8	3	..	..	..	..	..	..	..	..	..	2,526	2	3
Tapuanui ..	102	13	10	7,829	0	9	352	15	9	41	0	0	..	..	..	7,931	14	7
Forest nurseries—																				
Riverhead ..	..	..	..	2,217	6	11	111	12	9	8	0	0	137	4	7	2,217	6	11
Kaingarua ..	222	6	10	4,231	13	10	152	18	0	..	..	..	..	..	..	4,454	0	8
Karori ..	..	..	..	..	..	..	302	9	3	..	..	..	50	7	..	5,880	2	0
Putorino ..	..	..	..	..	..	..	256	14	10	..	..	..	..	..	..	8,12	5	0
Golden Downs ..	0	5	8	8,114	11	6	166	8	2	..	..	..	..	..	..	8,114	17	2
Experimental nursery: Westland	0	8	6	13,558	19	0	234	8	6	..	..	..	..	..	..	13,559	7	6
	500	10	2	64,575	17	0	754	1	1	1,109	0	0	777	12	2	65,076	7	2		

STATE FOREST SERVICE—continued.
SUMMARY OF PLANTATION OPERATIONS TO 31ST MARCH, 1932.

Plantation.	Expenditure.					Receipts.					Area planted.	Cost to Date per Acre.	Age of Plantations.	
	Expenditure to Date.	Compound Interest on Actual Expenses.	Cost of Trees.	Compound Interest on Cost of Trees.	Land Rental compounded.	Total.	Revenue.	Compound Interest on Revenue.	Value of Buildings and Departmental Property.	Debt on Planted Area.				Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	Acres.	£ s. d.	Years.
NORTH ISLAND.														
Maramara ..	52,152 14 11	4,669 11 3	3,860 14 10	293 17 11	905 2 11	61,882 1 10	103 14 10	4 4 2	7,835 19 4	52,995 12 6	61,882 1 10	12,945	4 3 2	4
Riverhead ..	47,016 7 1	5,570 15 6	6,259 14 5	654 16 1	648 3 10	60,149 16 11	163 12 3	8 8 8	6,982 3 6	52,995 12 6	60,149 16 11	11,481	4 12 4	6
Tairua ..	45,226 13 1	2,055 7 2	7,537 6 3	115 15 11	492 15 10	55,227 18 3	137 19 3	1 13 4	13,069 19 10	42,018 5 10	55,227 18 3	8,370	5 0 5	3
Kaingarua ..	323,261 14 6	89,129 13 4	4,104,541 16 3	41,778 18	8,26,478 1 0	585,190 3 9	1,899 0 5	624 5 4	32,832 17 2	549,834 0 10	585,190 3 9	218,797	2 10 2	21
Waiokapu ..	108,835 7 6	96,001 14 8	25,906 0 6	39,319 9 8	4,883 5 2	274,445 17 6	1,540 14 6	740 13 0	6,147 18 9	266,016 11 3	274,445 17 6	7,441	35 16 0	33
Whakarewarewa ..	144,788 18 3	115,796 13 4	23,361 4 11	33,576 6 0	5,923 4 1	323,446 6 7	5,173 9 0	2,921 15 1	8,522 8 7	306,828 13 11	323,446 6 7	8,411	36 10 0	34
Karioi ..	50,226 4 3	5,429 10 3	10,124 4 4	679 15 2	2,030 13 2	68,490 7 2	709 11 6	69 3 8	17,000 7 8	50,711 4 4	68,490 7 2	16,335	3 2 0	6
SOUTH ISLAND.														
Golden Downs ..	55,956 2 11	4,076 15 0	17,578 4 3	733 0 10	1,905 18 1	80,250 1 1	274 9 11	12 11 1	14,319 12 9	65,643 7 4	80,250 1 1	14,821	4 8 7	5
Balnoral ..	101,808 16 6	26,510 1 7	35,615 14 1	10,926 19 5	6,117 3 8	180,778 15 3	2,296 16 6	475 5 5	13,450 16 1	164,555 17 3	180,778 15 3	22,244	7 8 2	15
Eyrewell ..	68,405 9 7	5,306 19 5	16,023 18 0	1,373 18 3	3,079 14 9	94,190 0 0	105 3 0	6 3 1	12,385 17 9	81,692 16 2	94,190 0 0	19,044	4 5 7	4
Hammer Springs ..	107,853 4 2	52,942 14 9	22,928 10 10	17,126 1 3	9,197 17 3	210,048 7 3	4,428 10 10	1,133 10 11	12,882 8 2	191,603 17 4	210,048 7 3	8,079	23 14 0	30
Blue Mountains ..	39,873 18 2	6,477 1 4	16,656 4 0	3,171 16 6	4,37 17 4	66,716 17 4	429 9 10	57 14 3	5,463 16 7	60,765 16 8	66,716 17 4	9,536	6 9 6	7
Conical Hills ..	78,213 3 8	61,146 5 0	23,101 7 1	29,282 14 11	9,357 6 2	201,100 16 10	4,634 2 3	3,119 6 7	8,951 1 4	184,396 6 8	201,100 16 10	4,325	42 12 0	29
Dusky Hill and Greenvale ..	63,825 5 0	50,505 6 1	29,185 9 8	26,219 4 11	5,770 17 3	175,506 2 11	1,379 7 9	617 10 2	4,372 5 10	169,136 18 6	175,506 2 11	4,851	34 16 0	34
Naseby ..	34,466 3 6	23,745 10 7	27,204 19 0	24,944 18 7	2,940 17 11	113,302 9 7	1,155 5 7	229 5 2	3,842 14 1	108,075 4 9	113,302 9 7	3,543	30 10 0	33
Pebbley Hills ..	9,671 9 5	257 18 4	8,761 14 10	169 19 2	73 9 11	18,934 11 8	44 16 0	0 10 7	2,376 10 4	16,512 14 9	18,934 11 8	3,956	4 3 5	2
EXPERIMENTAL STATIONS.														
Puhipuhi ..	11,027 5 5	4,140 6 3	679 2 2	378 16 1	244 11 10	16,470 1 9	314 11 6	58 2 7	488 12 10	15,608 14 10	16,470 1 9	925	16 17 2	14
Erua ..	3,396 5 5	..	660 15 6	..	..	4,057 0 11	..	..	193 0 5	3,864 0 6	4,057 0 11	1,002	3 17 2	3
Rangitikei Sand Dunes ..	13,769 1 0	3,549 9 11	3,076 7 5	646 15 8	..	21,041 14 0	0 11 9	0 0 6	2,422 5 8	18,618 16 1	21,041 14 0	..	..	11
Dungree ..	15,083 9 4	15,249 4 4	3,986 0 7	7,057 3 1	7,774 12 10	49,150 10 2	4,010 4 9	2,613 13 10	95 13 6	42,430 18 1	49,150 10 2	342	124 0 0	29
Westland ..	22,215 0 3	836 2 10	4,713 6 2	153 8 1	30 6 1	27,948 3 5	..	..	1,804 5 3	26,143 18 2	27,948 3 5	2,690	9 14 0	9
Galloway ..	68 19 10	66 6 8	16 0 0	15 0 2	0 7 4	166 14 0	..	..	16 5 6	150 8 6	166 14 0	..	75 4 3	16
Gimberburn ..	3,621 0 6	5,659 18 2	3,288 0 0	6,008 6 1	678 12 10	19,255 17 7	2,306 18 8	1,720 7 7	129 10 0	15,099 1 4	19,255 17 7	93	162 2 0	31
Raincliff ..	1,985 3 4	955 10 3	15 5 2	0 13 9	1,824 2 0	4,780 14 6	11 4 0	25 3 4	226 10 8	4,517 16 6	4,780 14 6	180	25 2 0	30
Waitahuna ..	267 7 9	415 12 0	63 0 0	109 18 1	..	865 11 1	..	..	15 3 6	850 7 7	865 11 1	11	77 6 1	25
Longwood ..	96 10 10	..	..	..	..	96 10 10	..	..	..	96 10 10	96 10 10	..	..	..
Totals ..	1,403,011 16 2	580,494 8	0,394,945 0	3,244,737 14	390,304 13	62,713,493 12 2	31,119 14	1,14,439 9 0	175,828 5 1	2,492,106 4	2,713,493 12 2	379,424	..	..

NOTE.

Main Balance-sheet figures—
Plantations £ s. d.
Sand-dune reclamation 2,646,893 7 4
Value of buildings, &c., above 2,667,934 9 1
Debt on planted area 175,828 5 1
2,492,106 4 0
2,667,934 9 1

STATE FOREST ACCOUNT—*continued*.
BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	s. d.			£	s. d.
Capital Account		34,989,410	10 1	Land Account		640,156	12 3
Loans—				Standing forests		34,028,189	15 2
Debentures and stock issued—				Forest improvements—	£	s. d.	
Rate of Interest.	Amount of Loan.	£	s. d.	Demarcation	3,087	18 3	
Per Cent.				Roads and tracks	4,941	5 7	
4	27,000	0 0		Protection improvements	320	6 6	
4½	125,000	0 0					8,349 10 4
5	255,386	13 5		Departmental property: Indigenous forests—			
5½	185,000	0 0		Buildings	6,813	0 8	
5¼	527,010	0 0		Field equipment	2,082	1 0	
5½	632,000	0 0		Office equipment	3,226	10 0	
6	1,774	12 10		Motor-vehicles	1,809	2 0	
			1,753,171 6 3	Telephone-lines	365	15 5	
Advances from Consolidated Fund—				Fire-fighting equipment	247	8 9	
Finance Act, 1926 (section 21)—				Photographic equipment	115	12 11	
Per Cent.	£	s. d.		Reference library and forest exhibits	1,255	18 7	
4½	59,250	0 0		Forest ecology, equipment, &c.	214	3 10	
Finance Act, 1927 (section 3)—				Timber-testing equipment	793	5 11	
Per Cent.	£	s. d.		Forest atlas	2,085	6 4	
5¼	45,000	0 0		Miscellaneous	17	3 0	
			104,250 0 0				19,025 8 5
Sundry creditors—				Sundry debtors—			
Consolidated Fund (National Endowment Revenue)	7,839	17 11		Departmental	144	8 2	
Lands Department—				Sundry	70,572	4 10	
Hurakia Forest	5,822	0 0					70,716 13 0
Open Accounts—				Nurseries and plantations—			
Departmental	8,430	15 7		Nurseries	65,076	7 2	
Sundry	5,330	8 3		Plantations	2,646,893	7 4	
Interest accrued on loans	12,724	0 3		Administration expenses not yet allocated	10,675	19 0	
			40,147 2 0				2,722,645 13 6
Reserves—				Experimental and research works—			
General Reserve—				Sand-dune reclamation	21,041	1 9	
Indigenous	382,169	16 11		Auckland Experimental Station	3,880	16 2	
Afforestation	265,146	9 2		Arboretum and sample plots	367	0 5	
			647,316 6 1				25,288 18 4
Liability for amounts held in deposit			920 9 7	Seed in stock			4,104 12 9
Writings-off in Suspense			4,118 8 5	Investment in Public Debt Redemption Fund			4,330 4 8
				Assets in Suspense			4,118 8 5
				Deposit Account—	£	s. d.	
				Receiver-General's	734	7 11	
				Other (Forest Clerks)	186	1 8	
							920 9 7
				Cash in Public Account			11,487 16 0
			£37,539,334 2 5				£37,539,334 2 5

A. D. MCGAVOCK, Director of Forestry.
W. RIACH, A.R.A.N.Z., Accountant.

NOTES.—(1) Lands and standing forests other than areas purchased have been valued as follows: Prairie value, 5s. per acre; protection, £1 per acre; merchantable forest, £10 per acre; accretions during the year have been brought into the accounts at the prairie value of 5s. per acre. (2) Plantations have been valued at cost plus compound interest, less returns compounded. (3) Decrease in land values compared with figure in Balance-sheet as at 31st March, 1931, occasioned through transfer to Lands Department of value of provisional State forests 5,639,125 acres. (4) Sand-dune reclamation has been transferred to Lands and Survey Department as from 1st April, 1931.

I hereby certify that the Income and Expenditure Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—J. H. FOWLER, Deputy Controller and Auditor-General.

TRANSPORT DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Salaries		4,003	4	9	By Fees under Transport Licensing Act, 1931 ..		6,335	3	6
Advertising, books, newspapers, &c. ..		39	15	10	Balance		157	1	5
Grant to Overseas Mechanical Transport Council ..		354	3	4					
Printing, stationery, and office requisites ..		236	7	5					
Postages, telegrams, and telephones ..		229	17	2					
Rent		377	0	0					
Services of Census and Statistics Office ..		15	17	7					
Travelling allowances and expenses ..		142	7	9					
Motor-omnibus Traffic Act, 1926: Appeals ..		11	17	6					
Depreciation		64	3	7					
Transport Licensing Act, 1931: Prosecutions ..		3	3	6					
Inspection of passenger-service vehicles ..		35	17	11					
Expenses of Licensing Authorities—									
Licensing Authority—		£	s.	d.					
Central		371	0	2					
No. 1		13	0	9					
No. 2		56	8	0					
No. 3		8	8	6					
No. 4		132	11	2					
No. 5		130	16	5					
No. 6		80	6	1					
No. 7		131	4	9					
No. 8		40	5	1					
No. 9		14	7	8					
		978	8	7					
		£6,492	4	11			£6,492	4	11
To Balance		157	1	5	By Balance		197	13	7
Interest on capital		40	12	2					
		£197	13	7			£197	13	7

NOTE.—The above account includes assessed rental on office accommodation and interest on capital for which the Department possesses no parliamentary appropriation.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital Account at 31st March, 1932		827	17	1	Office furniture and fittings		652	19	10
Sundry creditors—		£	s.	d.	Typewriters and mechanical office appliances ..		138	0	0
Departmental		127	15	4	Departmental library		36	17	3
Sundry		1,079	2	10	Sundry debtors—		£	s.	d.
		1,206	18	2	Departmental		145	11	11
Depreciation reserves—					Sundry		2	0	11
Departmental library		4	8	10					
Office furniture and fittings		130	4	2	Sundry payments in advance		12	0	3
Typewriters and mechanical office appliances		40	1	9	Official stamps		0	0	5
		174	14	9	Forms and stationery on hand		50	0	0
		£2,209	10	0	Cash held in deposit: Miscellaneous		335	3	6
					Treasury Adjustment Account		639	2	4
					Income and Expenditure Account		197	13	7
							£2,209	10	0

J. S. HUNTER, Commissioner of Transport.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—J. H. FOWLER, Deputy Controller and Auditor-General.

UNEMPLOYMENT FUND.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>				<i>Income.</i>				
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Grants under section 18—								
Scheme No. 1..	86	17 0						
Scheme No. 2..	606	8 10						
Scheme No. 4A ..	123,519	10 1						
Scheme No. 4B ..	11,959	11 1						
Scheme No. 4C ..	188	19 6						
Scheme No. 4D ..	171	7 2						
Scheme No. 5..	1,989,852	16 1						
Scheme No. 6A ..	12,523	18 8						
Scheme No. 6B ..	383	10 9						
Scheme No. 6C ..	2,698	7 2						
Scheme No. 7 ..	16	7 6						
Scheme No. 8A and general assistance to gold prospectors ..	1,830	12 11						
Special grant for relief earthquake area ..	2,999	1 6						
Assistance, flax, timber, coal and kauri-gum industries ..	5,701	11 6						
Special Christmas relief, 1931 ..	9,547	12 3						
Relief of unemployment among Maoris ..	12,294	19 11						
Relief of unemployment among women ..	1,550	0 0						
Miscellaneous grants and subsidies ..	13,417	11 6						
			2,189,349	3 5				
Purchase of food, clothing, &c., under section 14, Amendment Act, 1932:								
Supply of meat ..			122	17 2				
Administration expenses—								
Salaries ..	9,663	4 5						
Advertising ..	147	11 1						
Board members' fees, travelling - expenses, and salaries ..	2,627	6 8						
Contributions towards cost of registration, unemployed women ..	400	0 0						
Fitting up labour bureaux ..	68	11 7						
Law-costs ..	75	19 11						
Office expenses ..	128	8 4						
Overtime and meal al- lowances ..	124	18 5						
Postages, telegrams, and telephones ..	4,036	17 3						
Printing and stationery Printing unemployment relief stamps ..	1,627	9 2						
Rent, heating, and light- ing ..	358	19 5						
Services rendered by other Departments ..	704	18 2						
Special Advisory Com- mittee, expenses of ..	29,897	10 1						
Travelling allowances and expenses ..	142	7 1						
Contingencies..	710	0 5						
			50,715	1 10				
Bad Debts Reserve ..	106	0 0						
Depreciation ..	31	2 10						
					137	2 10		
Excess income over expenditure ..			88,064	18 0				
			£2,328,389	3 3			£2,328,389	3 3

UNEMPLOYMENT FUND—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>								
	£	s.	d.	£	s.	d.	£	s.	d.			
Sundry creditors—							Office equipment			315	10	9
Departmental	18,808	8	6				Sundry debtors—					
Sundry	104,725	8	11				Departmental			0	3	4
				123,533	17	5	Sundry			1,153	19	9
Levies paid in advance	6,128	5	0							1,154	3	1
Emergency unemployment charge paid in advance	801	7	4				Less Bad Debts Reserve			106	0	0
				6,929	12	4				1,048	3	1
Refunds due and unpaid				1,150	5	5	Levies due but not paid			25,400	0	0
Excess of income over expenditure up to 31st March, 1931	98,577	6	0				Emergency unemployment charge due but not paid			5,145	12	3
Excess of income over expenditure for year ended 31st March, 1932	88,064	18	0				Subsidy from Consolidated Fund accrued but not due			*61,523	11	2
				186,642	4	0	Interest on loans accrued but not due			221	18	4
							Loans			16,521	13	8
							Stock of meat			10,691	0	6
							Cash in Post Office			12,421	16	9
										£	s.	d.
							Cash in Public Account			184,941	10	0
							Imprests outstanding			25	2	8
										184,966	12	8
										£318,255	19	2
										£318,255	19	2

* The statutory provision for payment of the subsidy from the Consolidated Fund was withdrawn by the Unemployment Amendment Act, 1932, but the subsidy shown in this Balance-sheet as accrued but not due can, if necessary, still be paid at the discretion of the Hon. Minister of Finance.

G. C. GODFREY, Commissioner of Unemployment.
WM. YATES, A.R.A.N.Z., Accountant, Unemployment Board.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly stated the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.

MARINE DEPARTMENT.
WESTPORT HARBOUR ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
To Dredging	10,885	9	4	By Special coal rate	16,843	13	4
Harbour maintenance	2,247	9	7	Endowment revenue	13,563	8	8
Protective works	148	11	3	Port dues	3,624	12	10
Working-expenses of tug and launch	173	5	2	Cape Foulwind Railway : Revenue	78	10	3
Cape Foulwind Railway : Maintenance	210	3	8	Sale of quarry refuse	2	0	0
Office administration	1,743	14	2	Sale of surplus stores	49	4	5
Endowments : Administration expenses	392	12	9	Interest on investments	204	18	1
Audit fees	35	15	0	Hire of launch	2	0	0
Telephone services	68	0	3	Hire of plant	61	17	6
Compensation for accidents	116	0	7	Rent	92	6	6
Superannuation subsidy	134	8	7	Miscellaneous receipts	80	1	2
10-per-cent. reduction in salaries and wages, transferred to Consolidated Fund	1,270	7	0	Balance carried down	7,521	14	11
Combating fire on endowment lands	69	0	0				
Rebate of royalty on bunker coal for overseas ships	172	4	3				
Depreciation	2,528	16	3				
Interest on loans	21,928	9	10				
	£42,124	7	8		£42,124	7	8
	£	s.	d.		£	s.	d.
To Balance brought down	7,521	14	11	By Transfer from Harbour Maintenance Reserve	12,200	9	7
Transfer to Sinking Fund	4,678	14	8				
	£12,200	9	7		£12,200	9	7

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Loan capital—				Endowment lands—			
Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, and 1900	271,264	14	1	Leased	33,148	3	2
Westport Harbour Board Loan Act, 1908	125,898	0	8	Unleased	22,460	1	0
Finance Act, 1921, section 4	83,884	16	1				
	481,047	10	10	Breakwaters			55,608 4 2
Endowment capital	55,608	4	2	Training-walls			344,332 15 3
Sinking Fund Reserve	157,102	10	9	Limestone quarry			102,998 0 0
Depreciation Reserve	30,729	17	7	Protective works and relief channel			128 0 0
General Reserve	12,705	17	8	Gridiron			17,384 9 0
Harbour Maintenance Reserve	2,034	11	9	Dredge wharf			2,196 0 0
Writings-off Harbour Board Loan	252	14	11	Martin's Island			2,790 0 0
Payments in advance	459	13	11	Harbour buildings			700 0 0
Survey costs, Suspense Account	470	15	0	Dredges, tug "Mana," plant, &c.			4,619 0 0
Creditors—				Cape Foulwind Railway			43,601 14 11
Consolidated Fund for interest on loans	9,014	11	2	Stock and stores			8,250 19 6
Accrued interest	3,482	11	5	Survey charges : Endowment lands			6,860 1 4
Departmental	458	19	6	Debtors—			470 15 0
Sundry	18	5	3	Accrued revenue	4,032	1	3
	12,974	7	4	Departmental	64	18	8
	£753,386	3	11	Sundry	1,516	6	2
							5,613 6 1
				Sinking Fund investments			157,102 10 9
				Writings-off, Suspense Account			252 14 11
				Cash in Public Account			477 13 0
							£753,386 3 11

J. E. ENGEL, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended : (1) The Audit Office is of opinion that there is no authority of law for the inclusion of a charge for interest and sinking fund on £8,250 19s. 6d., the outstanding capital liability for the Cape Foulwind Railway line transferred from the Government Railway Account during the year 1931–32. (2) The value of the Cape Foulwind Railway was written out of the Railway Accounts at £93,450, and is brought into the Westport Harbour Account at £8,250 19s. 6d. This latter figure represents the outstanding liability of the original loan. The contribution of the Sinking Fund instalments having been made from Consolidated Fund. The Audit Office is of opinion that the asset should be shown at its full value, and a liability raised to Consolidated Fund for the difference.—G. F. C. CAMPBELL, Controller and Auditor-General.

TREASURY NOTE.—The original value of the Cape Foulwind Railway as shown in the books of the Railway Department amounted to £93,450, which was the cost of the line on which work was commenced in 1887. The present value of the line is very small, and it is considered it should not be brought into account at a value of more than £8,250 19s. 6d., which is the amount of the outstanding liability of the original loan. The balance of the cost has been paid off out of sinking fund. The line is now used mainly for the purpose of conveying stone for the breakwater.—G. C. RODDA, Acting-Secretary to the Treasury, 21st February, 1933.

STATE BALANCE-SHEET AS AT 31st MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital—				Land and buildings, including Crown, settlement, and endowment land, departmental land and buildings	42,131,203	1	4
Public debt	281,942,800	2	5	State forests, nurseries, and plantations	37,424,630	9	7
Rural Advances bonds	4,001,650	0	0	Railways, including permanent-way and works, rolling-stock, and unopened lines	58,559,896	12	10
Public Debt Redemption Fund	21,725,644	10	6	Telegraphs, telephones, and wireless systems	10,863,958	13	11
Creditors—				Electrical schemes	11,635,282	7	4
Sundry	1,674,180	14	10	Drainage and irrigation schemes	3,766,248	8	2
Interest on debentures and stock due and unpaid	12,129	5	3	Collieries, sawmills, quarries, &c.	423,691	15	9
Interest accrued but not due	779,552	17	11	Armament and military stores, aviation equipment	2,944,256	5	4
Wages and other payments accrued	7,638	2	4	Oyster-beds, fish-hatcheries, equipment, &c.	138,383	1	11
Payments in advance, &c.	453,976	17	5	Wharves, bridges, harbour-works, lighthouses, &c. .. .	833,689	6	7
Reserves—				Plant, material, and furniture	3,711,051	2	7
General	3,961,024	14	5	Libraries, books, museum exhibits, stationery, stamps, &c.	359,043	17	5
Sinking fund and reserves for loan-redemption	3,112,003	18	9	Live and dead stock, farm crops, &c.	178,421	19	8
Depreciation	6,720,846	18	4	Government steamers, launches, motor-cars, &c. .. .	602,112	13	1
Fire, accident, and marine insurance, bad debts, &c.	462,854	16	2	Advances on loan or mortgage	59,750,689	15	0
Amount held on deposit	506,463	14	7	Debtors—			
Suspense	107,096	2	5	Sundry	3,320,417	8	5
Post Office investment and war-loan certificates	2,190,958	2	9	Unpaid purchase-price of land and buildings .. .	1,345,607	19	8
Miscellaneous liabilities	4,328	9	8	Postponed rents, &c.	288,078	4	1
Excess of assets over liabilities	55,754,869	11	10	Interest and rent, due and unpaid, and due and accrued	1,787,171	17	3
				Principal and interest	813,646	12	7
				Special investments—			
				Nauru phosphate rights	565,040	0	0
				Bank of New Zealand shares	2,109,375	0	0
				Public Trust Office (Public Debt Redemption Fund, &c.)	8,138,576	18	11
				Special assets of various accounts—			
				Native land schemes, &c.	630,240	3	11
				Unallocated loan charges	631,340	7	5
				Earthquake expenditure	77,139	11	1
				Payments in advance	227,290	18	6
				Properties acquired by Crown and properties in course of realization	710,731	9	1
				Investments—			
				Reserve Fund	321,107	13	9
				Sinking funds	344,973	9	0
				Miscellaneous, including investment of Treasury accounts	9,157,684	3	5
				National Development Account—			
				Expenditure on—			
				Main highways, roads, &c.	26,601,965	2	11
				Development of mining	867,777	15	11
				Education	8,016,302	6	11
				Immigration	3,320,541	10	6
				Harbour-works	1,038,004	13	10
				Land-development	703,353	6	7
				Cost of raising loans	28,681	15	10
					40,576,626	12	6
				Other loan expenditure—			
				War expenditure	66,664,166	5	4
				Naval defence	1,389,351	14	5
				Local bodies	3,041,217	12	0
				Maori-land settlement	247,050	0	0
				Miscellaneous	6,159,391	3	1
					77,501,176	14	10
				Cash—			
				Public Account	1,042,091	16	8
				Receiver-General	4,587	15	4
				State Advances Office Account	235,623	12	1
				Post Office or Post Office Savings-bank	185,722	14	9
				Deposit accounts	25,198	2	9
				In hand and in transit	43,586	3	8
				Miscellaneous assets	12,423	19	5
					£383,418,018	19	7
					£383,418,018	19	7

NOTE.—To account for the whole of the public debt, loan expenditure on war and other purposes not represented by tangible assets have been included in the assets under the heading of "Other Loan Expenditure." Interest is received in respect to portion of the local bodies' loan expenditure.

G. C. RODDA, F.R.A.N.Z.,
Acting Secretary to the Treasury.

I hereby certify that the above amalgamation of Balance-sheets has been compared with the relative audited accounts, and correctly states the position as disclosed thereby, subject to the above departmental note.—
J. H. FOWLER, Deputy Controller and Auditor-General.

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