

COOK ISLANDS DEPARTMENT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1932.

	Departmental.	Cook Islands Administration.	Niue Administration.	Total.
<i>Liabilities.</i>				
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Capital	71,552 14 1	.. .. .	.. .. .	71,552 14 1
Accumulated funds .. .. .	.. .. .	78,264 8 3	27,233 19 9	105,498 8 0
Creditors—				
Departmental	9 4 11	.. .. .	.. .. .	9 4 11
Sundry	1,342 1 1	441 3 2	.. .. .	1,783 4 3
Depreciation reserve	13,283 8 9	.. .. .	.. .. .	13,283 8 9
Storm Reparation Fund .. .. .	.. .. .	2,322 6 4	250 0 0	2,572 6 4
Reserves .. .. .	.. .. .	1,950 0 0	200 0 0	2,150 0 0
Excess of income over expenditure .. .. .	.. .. .	2,311 12 6	.. .. .	2,311 12 6
Treasury Adjustment Account	27,078 13 1	.. .. .	.. .. .	27,078 13 1
	113,266 1 11	85,289 10 3	27,683 19 9	226,239 11 11
<i>Assets.</i>				
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Land .. .. .	.. .. .	9,797 15 0	1,070 0 0	10,867 15 0
Buildings	4,248 18 5	43,596 1 11	10,679 11 10	58,524 12 2
Water works and tanks .. .. .	.. .. .	5,688 0 4	941 17 6	6,629 17 10
Telephone system .. .. .	.. .. .	741 5 7	.. .. .	741 5 7
Plant and tools .. .. .	.. .. .	4,330 10 7	3,643 12 9	7,974 3 4
Furniture and fittings	209 14 6	4,654 6 9	2,019 14 0	6,883 15 3
N.Z.G. M.V. "Maui Pomare"	67,094 1 2	.. .. .	.. .. .	67,094 1 2
Boats .. .. .	.. .. .	337 14 6	559 12 6	897 7 0
Motor-vehicles .. .. .	.. .. .	867 15 11	952 0 0	1,819 15 11
Stocks on hand and stamps	8,262 6 7	3,764 2 0	2,519 18 8	14,546 7 3
Sundry debtors	266 17 0	3,149 18 4	.. .. .	3,416 15 4
Fixed deposits .. .. .	.. .. .	3,950 0 0	450 0 0	4,400 0 0
Cash .. .. .	.. .. .	4,411 19 4	4,060 18 11	8,472 18 3
Excess of expenditure over income	33,184 4 3	.. .. .	786 13 7	33,970 17 10
	113,266 1 11	85,289 10 3	27,683 19 9	226,239 11 11

S. J. SMITH, Secretary.

I hereby certify that the departmental Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes. The following comments are appended: (1) The engine-room stores on hand at the 31st March, 1932, are not supported by stock-sheets. (2) The Cook Islands Treasury Regulations provide for a local audit at Niue once in three years. The Audit officer visited there in 1931, and the departmental figures have therefore been accepted for the Niue Administration for 1931-32.—J. H. FOWLER, Deputy Controller and Auditor-General.