

TABLE IX.
SUMMARY OF PUBLIC SERVICE SUPERANNUATION RESULTS.
VALUATION BALANCE-SHEET AS AT 31ST MARCH, 1930.

		<i>Liabilities.</i>	
		£	£
MALES—			
Value of—			
	1,503 pensions for £321,052 18s. per annum already granted	2,879,873	
	773 pensions for £23,963 per annum granted to widows of contributors or pensioners ..	259,724	
	391 pensions for £10,166 per annum granted to children of deceased contributors or pensioners	36,772	
	Prospective pensions for back service	4,803,315	
	Prospective pensions for future service	3,878,383	
	Prospective pensions to widows	843,480	
	Prospective pensions to children	179,916	
	Return of contributions on death	61,379	
	Return of contributions on withdrawal	637,403	
		<hr/>	13,580,245
FEMALES—			
Value of—			
	203 pensions for £16,956 8s. 2d. per annum already granted	199,171	
	Prospective pensions for back service	366,316	
	Prospective pensions for future service	295,252	
	Return of contributions on death	8,990	
	Return of contributions on withdrawal	83,061	
		<hr/>	952,790
			<hr/>
			£14,533,035
		<i>Assets.</i>	
		£	£
Accumulated funds			2,882,504
Value of—			
	Future contributions from males		3,044,153
	Future contributions from females		163,961
	Subsidy of £86,000 per annum now being paid		1,911,111
	Subsidy under section 114, Public Service Superannuation Act		570,978
	Future increases in subsidy to be provided		5,960,328
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			£14,533,035

TABLE X.

STATEMENT SHOWING SUBSIDIES PAID AS COMPARED WITH SUBSIDIES REQUIRED UNDER THE SYSTEM INDICATED IN THE ACT.

Year ended.	Subsidy required.	Subsidy paid.	Shortage.	Shortage accumulated at 4½ per Cent. to 1931.
	£	£	£	£
31st December, 1908 ..	(Say) 20,000	20,000	..	..
.. 1909 ..	20,000	20,000	..	..
.. 1910 ..	22,500	22,500	..	..
.. 1911 ..	48,000	23,000	25,000	60,294
.. 1912 ..	48,000	23,000	25,000	57,696
.. 1913 ..	48,000	48,000	..	..
.. 1914 ..	66,000	48,000	18,000	38,041
.. 1915 ..	66,000	48,000	18,000	36,403
.. 1916 ..	66,000	48,000	18,000	34,835
.. 1917 ..	86,000	48,000	38,000	70,373
.. 1918 ..	86,000	48,000	38,000	67,345
.. 1919 ..	86,000	86,000	..	..
.. 1920 ..	125,000	86,000	39,000	63,291
.. 1921 ..	125,000	86,000	39,000	60,566
.. 1922 ..	125,000	86,000	39,000	57,958
.. 1923 ..	172,000	86,000	86,000	122,300
1st January to 31st March, 1924* ..	43,000	34,000	9,000	12,661
31st March, 1925 ..	240,000	136,000	104,000	140,007
.. 1926 ..	240,000	86,000	154,000	198,391
.. 1927 ..	240,000	86,000	154,000	189,846
.. 1928 ..	285,000	86,000	199,000	234,756
.. 1929 ..	285,000	86,000	199,000	224,647
.. 1930 ..	285,000	186,000	99,000	106,947
Totals	2,827,500	1,526,500	1,301,000	1,776,357

* Taken as one-fourth of a full year's factors.

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