

LAND FOR SETTLEMENTS ACCOUNT.  
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

2—C. 5.

Dr.	General.		Cheviot.		Total.		Cr.	General.		Cheviot.		Total.	
	£	s. d.	£	s. d.	£	s. d.		£	s. d.	£	s. d.	£	s. d.
To Interest on—													
Loans .. .. .	432,341	10 5	5,632	2 7	437,973	13 0	By Rents, &c. .. .. .	509,582	0 8	19,055	11 4	528,637	12 0
Capital from proceeds of sale of Crown land	73,616	12 5	..	..	73,616	12 5	Interest on sales, &c. .. .. .	34,082	16 4	326	1 0	34,408	17 4
Value of Crown lands in estates ..	8,405	12 0	..	..	8,405	12 0	Interest on capital expenditure—						
National Endowment Trust Funds ..	1,924	17 7	..	..	1,924	17 7	£ s. d.						
Cheviot Estate accumulated funds transferred	18,535	10 7	..	..	18,535	10 7	Te Wera .. .. .	5,372	12 9				
Deposits by lessees under section 208, Land Act, 1924	271	11 2	..	..	271	11 2	Hutt Valley Settlement	6,139	14 0				
Administration expenses .. .. .	7,591	7 11	713	14 11	8,305	2 10	Brinklands Estate ..	685	0 4				
Administration expenses, Land Laws Amendment Act, 1929	3,330	10 1	..	..	3,330	10 1	Land development ..	190	15 1	12,388	2 2	12,388	2 2
Rebates—Rent and interest .. .. .	23,371	11 8	1,401	4 6	24,772	16 2	Interest on investments .. .. .	22,160	1 6	..	..	22,160	1 6
Remissions of rent, &c. .. .. .	18,751	11 5	74	0 7	18,825	12 0	Interest on investments in Public Debt Redemption Fund	48,695	19 7	120	6 6	48,816	6 1
Remissions and rent written off D.R.B. ..	2,153	2 0	..	..	2,153	2 0	Valuation fees, sections 7 and 14, Land Laws Amendment Act, 1929	417	7 0	..	..	417	7 0
£ s. d.							Miscellaneous .. .. .	330	14 0	..	..	330	14 0
Reductions by D.R.B. .. 24,205 5 8							Interest on Cheviot Estate fixed capital (see contra)	8,380	7 2	..	..	8,380	7 2
Less written off to reserve 24,205 5 8													
Irrecoverable rents, &c., transferred to Suspense Account	5,220	12 11	9	0 10	5,229	13 9							
Charges and expenses of raising loans ..	1,425	7 6	..	..	1,425	7 6							
Management charges of New Zealand consolidated stock	720	17 7	..	..	720	17 7							
Stamp duty on transfer of stock .. .. .	7	15 11	..	..	7	15 11							
Land for settlements—Vote expenses—													
£ s. d.													
Audit fees .. .. .	250	0 0	..	..	250	0 0							
Compensation for injuries	1,030	1 11	..	..	1,030	1 11							
Salaries .. .. .	1,406	10 2	..	..	1,406	10 2							
Preliminary expenses .. .. .	838	3 7	..	..	838	3 7							
Travelling expenses .. .. .	159	15 4	..	..	159	15 4							
Miscellaneous .. .. .	2,087	15 2	..	..	2,087	15 2							
Depreciation of plant .. .. .	196	1 6	..	..	196	1 6							
Miscellaneous expenses incidental to estates	250	11 10	..	..	250	11 10							
Interest on Cheviot Estate fixed capital (see contra)	..	..	8,380	7 2	8,380	7 2							
Balance carried down .. .. .	32,149	17 9	3,291	8 3	35,441	6 0							
	£636,037	8 5	£19,501	18 10	£655,539	7 3							
	£ s. d.		£ s. d.		£ s. d.		To Balance brought down .. .. .	32,149	17 9	3,291	8 3	35,441	6 0
To Balance previous year .. .. .	472	8 5	..	..	472	8 5	Adjustment previous year, Cheviot Estate (see contra)	18,631	18 9	..	..	18,631	18 9
Adjustment previous year of rents overstated (Hawke's Bay)	785	17 1	..	..	785	17 1	Reserve .. .. .	..	..	15,340	10 6	15,340	10 6
Adjustment previous year, Cheviot Estate (see contra)	..	..	18,631	18 9	18,631	18 9							
Reserve .. .. .	49,523	11 0	..	..	49,523	11 0							
	£50,781	16 6	£18,631	18 9	£69,413	15 3							
	£50,781	16 6	£18,631	18 9	£69,413	15 3							

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2—C. 5.