

1931.  
NEW ZEALAND

---

NATIONAL PROVIDENT FUND.

TWENTIETH ANNUAL REPORT OF THE BOARD, FOR THE YEAR ENDED 31st DECEMBER, 1930.

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*Prepared in Terms of Section 72 of the National Provident Fund Act, 1926.*

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At the 31st December, 1930, the contributors to the fund totalled 31,293. The total income for the year amounted to £459,151 0s. 3d., including £254,380 3s. 6d. paid by contributors and £152,631 13s. interest. The fund at the end of the year totalled £2,936,203 6s. 11d., an increase of £337,221 19s. 7d.

The benefits paid out by the fund during the year amounted to £169,143 16s. 8d., including maternity benefits of £42,984.

The rate of interest earned was £5 13s. 5d., as compared with £5 14s. 2d. for the previous year.

The expenses of administration in respect of ordinary contributors to the fund continue to show a satisfactory decrease, the percentage being 20·2, against 21·02 for the previous year.

JAS. B. DONALD,  
Chairman of the Board.

R. WITHEFORD,  
Deputy Superintendent of the Fund.

Wellington, 29th May, 1931.

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(2) NUMERICAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 1930.

	Numbers.																		Annual Contributions.		
	Class 1. Pension Rate, 10s.			Class 2. Pension Rate, 20s.			Class 3. Pension Rate, 30s.			Class 4. Pension Rate, 40s.			Class 5. Pension Rate: Other.			Aggregate.					
	M.	F.	T.	M.	F.	T.	M.	F.	T.	M.	F.	T.	M.	F.	T.	M.	F.	T.			
Number of contributors at commencement of year	19,881	702	20,583	2,649	324	2,973	307	60	367	523	150	673	3,795	2,518	6,313	27,155	3,754	30,909	£	s.	d.
New entrants during the year	2,034	190	2,224	333	64	397	65	20	85	92	15	107	393	880	1,273	2,917	1,169	4,086	26,637	1	8
Transfers from another class	191	7	198	135	15	150	39	2	41	61	1	62	23	..	23	449	25	474	6,826	2	8
Increases due to adjustment on age-error, &c.	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	165	16	0
Total ..	22,106	899	23,005	3,117	403	3,520	411	82	493	676	166	842	4,211	3,398	7,609	30,521	4,948	35,469	289,825	1	4
Discontinuances, &c. (as per detailed statement below)	2,378	117	2,495	484	40	524	62	8	70	86	18	104	257	726	983	3,267	909	4,176	27,109	18	8
Total at end of year	19,728	782	20,510	2,633	363	2,996	349	74	423	590	148	738	3,954	2,672	6,626	27,254	4,039	31,293	262,715	2	8
Deaths ..	43	3	46	5	..	5	1	..	1	1	1	2	18	9	27	68	13	81	2,302	4	8
Notice of withdrawal	1,355	87	1,442	219	26	245	24	3	27	49	14	63	186	702	888	1,833	832	2,665	19,107	10	4
Lapse and cancellations	788	12	800	68	5	73	7	..	7	7	1	8	3	7	10	867	25	892	2,758	7	8
Attainment to pension-age	4	3	7	2	3	5	..	..	..	..	..	..	43	8	51	50	14	64	1,488	7	4
Transfers to another class	188	12	200	190	6	196	30	5	35	34	2	36	7	..	7	449	25	474	1,410	7	4
Decreases due to adjustment on age-error, &c.	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	43	1	4
Total ..	2,378	117	2,495	484	40	524	62	8	70	86	18	104	257	726	983	3,267	909	4,176	27,109	18	8

Details of Discontinuances, &c., during the Year.

Numerical Progress since Establishment.

Total entered ..	49,552	3,942	53,494	8,587	1,064	9,651	923	130	1,053	1,124	210	1,334	6,918	6,140	13,058	167,104	11,486	78,590	..	..	
Total transferred from other classes	3,283	163	3,446	1,777	136	1,913	324	35	359	471	26	497	45	1	46	5,900	361	6,261	..	..	
Total discontinued	52,835	4,105	56,940	10,364	1,200	11,564	1,247	165	1,412	1,595	236	1,831	6,963	6,141	13,104	73,004	11,847	84,851	..	..	
Total transferred to other classes	31,261	3,202	34,463	4,610	660	5,270	467	58	525	512	58	570	3,000	3,469	6,469	39,850	7,447	47,297	..	..	
Total contributors on books at 31st December, 1930	1,846	121	1,967	3,121	177	3,298	431	33	464	493	30	523	9	..	9	5,900	361	6,261	..	..	
	33,107	3,323	36,430	7,731	837	8,568	898	91	989	1,005	88	1,093	3,009	3,469	6,478	45,750	7,808	53,558	..	..	
	19,728	782	20,510	2,633	363	2,996	349	74	423	590	148	738	3,954	2,672	6,626	27,254	4,039	31,293	262,715	2	8

## NATIONAL PROVIDENT FUND ACT, 1926.

## Direct Contributors.

## (3) STATEMENT OF RETIRING AND OTHER ALLOWANCES FOR THE YEAR ENDED 31ST DECEMBER, 1930.

	On Death.				On Incapacity.				On Attainment of Age 60.				Total Retiring and other Allowances.							
	Number.		Annual Amount.		Number.		Annual Amount.		Number.		Annual Amount.		Number.		Annual Amount.					
	M.	F.	£	s.	d.	M.	F.	£	s.	d.	M.	F.	£	s.	d.	M.	F.	£	s.	d.
Allowances existing at beginning of year	146	..	8,424	0	0	27	..	1,209	0	0	31	8	1,882	17	0	204	8	11,515	17	0
Granted during the year	22	..	1,462	10	0	26	..	1,209	0	0	7	5	520	0	0	55	5	3,191	10	0
Total ..	168	..	9,886	10	0	53	..	2,418	0	0	38	13	2,402	17	0	259	13	14,707	7	0
Discontinued during the year (as per statement below)	8	..	819	0	0	20	..	994	10	0	1	..	26	0	0	29	..	1,839	10	0
Existing at end of year..	160	..	9,067	10	0	33	..	1,423	10	0	37	13	2,376	17	0	230	13	12,867	17	0
<i>Particulars of Retiring and other Allowances discontinued during the Year.</i>																				
Discontinued by death ..	..	..	..	..	..	1	..	58	10	0	1	..	26	0	0	2	..	84	10	0
Expiry ..	8	..	819	0	0	19	..	936	0	0	..	..	..	..	..	27	..	1,755	0	0
Total ..	8	..	819	0	0	20	..	994	10	0	1	..	26	0	0	29	..	1,839	10	0

## Other Contributors.

## (3A) STATEMENT OF RETIRING AND OTHER ALLOWANCES FOR THE YEAR ENDED 31ST DECEMBER, 1930.

	On Death.				On Medical Unfitness.				On Attainment of Retiring Age.				Total Retiring and other Allowances.							
	Number.		Annual Amount.		Number.		Annual Amount.		Number.		Annual Amount.		Number.		Annual Amount.					
	M.	F.	£	s.	d.	M.	F.	£	s.	d.	M.	F.	£	s.	d.	M.	F.	£	s.	d.
Allowances existing at beginning of year	88	..	2,134	0	0	24	3	1,991	2	0	219	18	23,002	15	0	331	21	27,127	17	0
Granted during year ..	11	..	313	0	0	9	3	822	3	0	31	6	3,666	2	0	51	9	4,801	5	0
Total ..	99	..	2,447	0	0	33	6	2,813	5	0	250	24	26,668	17	0	382	30	31,929	2	0
Discontinued during year (as per statement below)	9	..	259	0	0	4	2	356	6	0	15	2	1,664	1	0	28	4	2,279	7	0
Existing at end of year..	90	..	2,188	0	0	29	4	2,456	19	0	235	22	25,004	16	0	354	26	29,649	15	0
<i>Particulars of Retiring and other Allowances discontinued during the Year.</i>																				
Discontinued by death ..	3	..	54	0	0	3	1	299	9	0	15	2	1,664	1	0	21	3	2,017	10	0
Expiry ..	6	..	205	0	0	1	1	56	17	0	..	..	..	..	..	7	1	261	17	0
Total ..	9	..	259	0	0	4	2	356	6	0	15	2	1,664	1	0	28	4	2,279	7	0

## NATIONAL PROVIDENT FUND.

## PROGRESS OF RETIRING AND OTHER ALLOWANCES SINCE THE ESTABLISHMENT OF THE FUND TO 31ST DECEMBER, 1930.

	On Death.				On Incapacity				On Attainment of Retiring Age.				Total Retiring and other Allowances.							
	Number.		Annual Amount.		Number.		Annual Amount.		Number.		Annual Amount.		Number.		Annual Amount.					
	M.	F.	£	s.	d.	M.	F.	£	s.	d.	M.	F.	£	s.	d.	M.	F.	£	s.	d.
Total granted ..	314	..	16,871	10	0	266	10	16,369	7	0	346	39	33,933	4	0	926	49	67,174	1	0
Total discontinued ..	64	..	5,616	0	0	204	6	12,488	18	0	74	4	6,551	11	0	342	10	24,656	9	0
Total existing at 31st December, 1930	250	..	11,255	10	0	62	4	3,880	9	0	272	35	27,381	13	0	584	39	42,517	12	0

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