

1931.
NEW ZEALAND.

NATIVE TRUST OFFICE

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31st MARCH, 1931.

Laid before the General Assembly in pursuance of Section 48 (2) of the Native Trustee Act, 1930.

SIR,—

The Audit Office, Wellington, N.Z., 28th October, 1931.

I have the honour, in accordance with the provisions of section 48 (2) of the Native Trustee Act, 1930, to transmit to you the attached Balance-sheet, Statement of Receipts and Payments, and Revenue Account of the Native Trust Office for the year which ended on the 31st March, 1931, and to advise that they have been examined and have been certified subject to certain comments.

I have, &c.,

G. F. C. CAMPBELL,

Controller and Auditor-General.

The Hon. the Minister of Native Affairs, Wellington.

STATEMENT SHOWING THE TOTAL RECEIPTS AND PAYMENTS OF THE NATIVE TRUSTEE'S ACCOUNT
DURING THE FINANCIAL YEAR ENDED 31st MARCH, 1931.

<i>Receipts.</i>			<i>Payments.</i>
£	s.	d.	
863	2	1	Balance as at 31st March, 1930.
			1930.
15,164	5	9 April
17,540	6	7 May
30,861	12	5 June
18,896	13	2 July
20,083	2	6 August
22,537	3	10 September
25,479	0	2 October
41,933	0	1 November
40,688	1	11 December
			1931.
14,130	17	1 January
10,196	2	8 February
65,299	9	7 March
			£ s. d.
			315,395 0 1
			Net balance at bank .. 8,112 10 5
			Cash in hand 165 7 4
			8,277 17 9
			£323,672 17 10
			£323,672 17 10

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

	£	s.	d.	£	s.	d.	£	s.	d.
To Salaries—									
Permanent	10,289	1	9						
Non-permanent	965	8	9						
				11,254	10	6			
Additions, improvements, repairs, maintenance, and insurance of office premises and plant—									
Office furniture and fittings	14	1	1						
Office instruments and machinery	18	11	1						
Office insurances	13	7	0						
Motor-vehicles	816	10	7						
				862	9	9			
Audit fee				50	0	0			
Agent's commission				10	0	0			
Contingencies				1	1	0			
Legal expenses				4	14	0			
Postage, telegrams, and rent of boxes				290	16	2			
Post and Telegraph Department—Payment for services				113	1	0			
Printing and stationery				276	8	7			
Public Service Superannuation Fund, contributions towards				362	1	5			
Rent				545	13	0			
Services for cleaning, &c.				158	7	9			
Telephone charges				134	3	0			
Travelling-expenses				896	14	4			
Depreciation of office fittings, furniture, plant, &c.				548	12	11			
Net profit to Appropriation Account				7,398	5	10			
				£22,906	19	3			
							£22,906	19	3

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Reserve and Assurance Fund	6,659	5	10	By Net profit for year ended 31st March, 1931, transferred	7,398	5	10
Investment Fluctuation Fund	739	0	0				
	£7,398	5	10		£7,398	5	10

BALANCE-SHEET AS AT 31ST MARCH, 1931.

Amounts held under—	£	s.	d.	Sundry assets—	£	s.	d.	£	s.	d.
West Coast Settlement Reserves Act, 1892	53,784	11	1	Office fittings, furniture, plant, &c.	2,062	17	11			
Native Reserves Act, 1882	57,483	4	9	Less depreciation	548	12	11			
Native Land Act, 1909, Part X	117,702	10	4					1,514	5	0
Native Land Act, 1909—				Stationery				123	16	4
Maori Land Board Funds	191,152	19	10							
Special	3,000	0	0							
	194,152	19	10	Stocks, bonds, debentures, and other securities—						
Miscellaneous	37,390	6	1	Local-body securities	23,039	5	0			
				Mortgages, including special investments	602,699	16	10			
Native Trustee Act, 1930	44,589	2	3	Properties acquired	4,210	3	5			
Miscellaneous funds	80,079	6	11					629,949	5	3
Finance Act, 1930 (No. 2), section 6—				Interest and rent due and accrued				22,882	8	1
Advances under	100,000	0	0	Sundry debtors, including advances to estates				127,149	7	8
Interest accrued	322	18	7	Suspense Account—Realizations, &c., being written off				1,739	5	0
	100,322	18	7	Balances—						
Sundry creditors—				At bank	8,112	10	5			
Post Office Account	4,416	6	4	Cash in hand	165	7	4			
Various	51	1	5					8,277	17	9
	4,467	7	9					£791,636	5	1
Writings-off in Suspense	1,739	5	0							
Reserve and Assurance Fund	91,751	2	8							
Investment Fluctuation Fund	8,173	9	10							
	£791,636	5	1							

Native Trust Office, Wellington, 30th May, 1931.

W. E. RAWSON, Native Trustee.
R. SINEL, Accountant.

The Audit Office, having examined the Balance-sheet and accompanying accounts, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith, subject to the following comments: (1) The rate of interest allowed on the Assurance and Reserve Fund and the Investment Fluctuation Reserve has this year been fixed at 3 per cent., compared with 4½ per cent. last year and 6 per cent. in previous years. (2) Interest has not been credited to certain benefit funds as required by regulations. (3) Advances exceeding the statutory margin of security have been made by the Native Trustee to the East Coast Maori Soldiers' Fund.—G. F. C. CAMPBELL, Controller and Auditor-General.

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