

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1931.

<i>Dr.</i>			<i>Cr.</i>		
To Interest accrued on transfer from Consolidated Fund	£	s. d.	By Interest on advances—	£	s. d.
Interest accrued on debentures	434,000	0 0	Current account	97,218	12 5
Rebates	254,275	16 9	Farms, orchards, &c.	330,902	16 2
Management expenses	42,176	13 5	Dwellings, business premises, &c.	286,074	4 3
Remissions of rent and interest—	£	s. d.	Miscellaneous	2,933	6 0
Land Board recommendations	10,142	4 7			
Remissions under Deteriorated Lands Act, 1925	687	1 5	Rents and royalties from properties acquired by Crown	28,543	12 0
Dominion Revaluation Board remissions	5,185	4 4	Interest on surplus funds temporarily invested	7,706	8 8
		16,014 10 4	Interest on investment in Public Debt Redemption Fund	1,727	15 0
Reductions in value of securities—			Profit on disposal of properties	592	10 3
Losses written off—Writings-off in Suspense	174,988	11 9	Profit on disposal of plant	12	12 10
Losses written off under section 4, Discharged Soldiers Settlement Amendment Act, 1924	227	0 2	Recoveries of losses previously written off	1,058	0 0
Amount written off capital value of leases under sections 4 and 5, Discharged Soldiers Settlement Amendment Act, 1921–22	430	0 0	Transfer and production fees	422	3 7
Reduction by Dominion Revaluation Board under section 9, Discharged Soldiers Settlement Amendment Act, 1923	16,238	16 8	Valuation fees	109	15 6
Reductions by Dominion Revaluation Board under section 3 (5), Discharged Soldiers Settlement Amendment Act, 1924	6,600	0 0	Balance—Loss for year, carried down	234,007	15 6
Reductions under section 216, Land Act, 1924	2,196	7 5			
Miscellaneous expenses, &c.—		200,680 16 0			
Audit fees	700	0 0			
Commission on sale of properties	13	15 7			
Depreciation on plant, &c.	77	4 5			
Incidental expenditure in connection with properties acquired	1,570	18 5			
Printing and stationery	272	12 4			
Recoupment to Consolidated Fund of cost of exchange on cash remitted to London for investment	1,038	16 9			
Stamp duty and management expenses in connection with consolidated stock	182	3 10			
Travelling-expenses of Inspectors of Securities	238	0 7			
Valuation expenses	118	3 9			
		£991,309 12 2			£991,309 12 2
To Balance—Loss for year, brought down	234,007	15 6	By Transfer from Reserve for losses on abandoned holdings	81,202	3 0
Balance forward from previous year	42,453	2 11	Transfer from General Reserve	26,849	0 9
Adjustment Account, previous year's	7	14 9	Balance—Accumulated loss to 31st March, 1931	168,417	9 5
		£276,468 13 2			£276,468 13 2