

AUDIT DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Assets provisionally written off	11	14 1	By Fees Account	32,768	13 2
Salaries	53,191	10 1	Excess of expenditure over income before		
Books, &c.	95	2 10	charging interest	30,463	18 2
Allowances, London	179	9 0			
Law-costs	143	19 6			
Office-fittings	50	12 4			
Postages	282	14 3			
Rent	1,390	19 9			
Telephone services	183	15 4			
Temporary assistance	993	17 1			
Travelling-expenses	5,564	17 10			
Printing and stationery	315	17 1			
Removal expenses	550	7 9			
Overtime and meal allowances	55	9 6			
Depreciation	222	4 11			
	<u>£63,232</u>	<u>11 4</u>		<u>£63,232</u>	<u>11 4</u>
	£	s. d.		£	s. d.
To Balance brought down	30,463	18 2	By Excess of expenditure over income	30,601	10 1
Interest on capital	137	11 11			
	<u>£30,601</u>	<u>10 1</u>		<u>£30,601</u>	<u>10 1</u>

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value as assessed by Public Works Department; (b) interest at 4½ per cent. on capital as at 1st April, 1930.

BALANCE-SHEET AS AT 31ST MARCH, 1931.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital	3,057	13 3	Furniture and fittings	1,880	6 7
Creditors—			Mechanical appliances	297	3 0
Departmental	42	3 10	Books	961	7 9
Sundry	306	6 10	Stationery	177	3 6
	348	10 8	Stamps	61	14 9
Fees paid in advance	1	11 0	Debtors—		
Depreciation Reserve	1,724	7 8	Departmental	28	16 0
Writing-off, Reserve	11	14 1	Sundry	2,866	17 1
Treasury Adjustment Account	31,742	16 2		2,895	13 1
	<u>£36,886</u>	<u>12 10</u>	Assets in Suspense		11 14 1
			Excess of expenditure over income	30,601	10 1
				<u>£36,886</u>	<u>12 10</u>

J. H. FOWLER, F.R.A.N.Z., Chief Clerk.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.

BANK OF NEW ZEALAND SHARES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Interest on Consolidated stock	32,500	0 0	By Dividends received and declared for the year ..	245,312	10 0
Management charges on consolidated stock ..	258	14 8			
Balance	212,553	15 4			
	<u>£245,312</u>	<u>10 0</u>		<u>£245,312</u>	<u>10 0</u>

BALANCE-SHEET AS AT 31ST MARCH, 1931.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account—			Bank of New Zealand shares—		
New Zealand consolidated stock—			500,000 preference A shares (nominal value)	500,000	0 0
3½ per cent., 1940	500,000		1,375,000 preference B shares (nominal value)	1,375,000	0 0
4 per cent., 1943–63	375,000		234,375 long-term mortgage C shares (nominal value)	234,375	0 0
	875,000		Dividends declared but not paid	146,614	11 8
Bank of New Zealand Shares Account			Treasury Adjustment Account	72,589	17 5
—Investment Account	984,375				
	1,859,375	0 0			
Capital reserve	250,000	0 0			
Accrued interest on consolidated stock ..	6,650	13 9			
Excess of income over expenditure	212,553	15 4			
	<u>£2,328,579</u>	<u>9 1</u>		<u>£2,328,579</u>	<u>9 1</u>

Accumulated profits to 31st March, 1931, £2,244,536 12s. 5d.

G. C. RODDA, F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.