

1931.  
NEW ZEALAND.

# EAST COAST NATIVE TRUST LANDS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE PERIOD 1ST JULY, 1930, TO 30TH JUNE, 1931.

*Presented to both Houses of the General Assembly in pursuance of Section 13 of the East Coast Native Trust Lands Act, 1902.*

## EAST COAST NATIVE TRUSTS LAND.—ACCOUNTS AS AT 30TH JUNE, 1931.

### BALANCE-SHEET AS AT 30TH JUNE, 1931.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.	£	s. d.		£	s. d.
Public Trustee—					Freehold lands .. .. .	365,413	15 4
Mortgages .. .. .	73,880	12 6			Unpaid purchase-money on sale of freehold .. .. .	4,836	15 0
Interest accrued .. .. .	1,340	4 11	75,220	17 5	Interest accrued on value of fencing Marae-taha 2, Sections 3 and 6 .. .. .	5	6 6
Bank of Australasia—					Mangatu No. 1 .. .. .	20,289	17 7
Current Account .. .. .	26,906	16 7			Produce unrealized .. .. .	8,213	2 5
Interest accrued .. .. .	399	19 9	27,306	16 4	Live-stock on stations .. .. .	46,136	7 0
Tairawhiti District Maori Land Board—					Advances to Natives on account rent, farm profits, &c. .. .. .	6,064	10 9
Current Account .. .. .	10,517	1 9			Sundry debtors on open account .. .. .	2,697	7 4
Interest accrued .. .. .	101	7 2	10,618	8 11	Rent due and accrued .. .. .	7,046	1 11
Rates accrued .. .. .			1,860	6 10	Advances to blocks on account rent, &c. .. .. .	739	2 1
Sundry creditors on open account .. .. .			644	9 8	Investments—		
Amount due to Natives on account rent, purchase-money, &c. .. .. .			531	0 10	Gisborne Sheep-farmers' Frozen Meat and Mercantile Co., Ltd., shares .. .. .	1,458	0 0
Rent due and accrued .. .. .			7,046	1 11	Wairoa Farmers' Co-operative Co., Ltd. .. .. .	1,125	0 0
Amount at credit of blocks on account purchase-money, &c. .. .. .			10,638	6 7	Williams and Kettle, Ltd. .. .. .	262	10 0
Bad Debt Reserve .. .. .			8,979	7 10		2,845	10 0
Balance .. .. .			323,508	18 2	Office furniture and fittings .. .. .	80	0 0
					Travelling-plant .. .. .	100	0 0
					Afforestation Account .. .. .	250	0 2
					Dairy Account .. .. .	530	18 5
					Dairy live-stock .. .. .	1,106	0 0
						1,636	18 5
			<u>£466,354</u>	<u>14 6</u>		<u>£466,354</u>	<u>14 6</u>

#### AUDITOR'S CERTIFICATE.

I have audited the accounts of the East Coast Native Trust lands for the year ended 30th June, 1931, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, N.Z., 27th October, 1931.

D. R. MENZIES, Chartered Accountant (Aust.), Auditor.