

1931.
NEW ZEALAND.

E D U C A T I O N :
TEACHERS' SUPERANNUATION FUND.

Presented to both Houses of the General Assembly by Command of His Excellency.

No. 1.—TWENTY-FOURTH ANNUAL REPORT OF THE TEACHERS'
SUPERANNUATION BOARD.

FOR THE YEAR ENDED 31ST JANUARY, 1931.

The Hon. the Minister of Education.

SIR,—

Wellington, 15th September, 1931.

The Board has to submit the following report for the year ended the 31st January, 1931 :—

The Board.—The usual quarterly meetings of the Board were held in February, May, August, and November.

The following figures show the transactions, &c., of the fund for the year ended 31st January, 1931, as compared with those for previous year :—

	1931.	1930.
Contributors on roll at 31st January	9,909	9,616
Increase over previous year	293	335
Retiring and other allowances—		
Annual rate granted during year	£20,692	£21,630
Total annual rate at 31st January	£239,624	£226,967
Number granted during year—		
On retirement	91	102
To widows	26	18
To children	10	15
Number discontinued during year—		
By death	60	34
By other causes	15	15
Number current at 31st January—		
Retired members	1,273	1,231
Widows and children	309	299
Income for year—	£	£
Contributions	143,392	141,094
Government subsidy—		
Section 112 of Act	118,000	43,000
Section 114 of Act	3,939	3,831
Additional grant	4,167	25,000
Total Government subsidy	126,106	71,831
Interest	73,105	70,144
Total income	£342,603	£283,069