

1930.
NEW ZEALAND.

EAST COAST NATIVE TRUST LANDS.

MANGATU Nos. 1, 3, AND 4 BLOCKS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE PERIOD 1ST JULY, 1929, TO 30TH JUNE, 1930.

Presented to both Houses of the General Assembly in pursuance of Section 14 of the Mangatu No. 1 Empowering Act, 1893.

MANGATU No. 1.

BALANCE-SHEET AS AT 30TH JUNE, 1930.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Public Trustee—							
General mortgage ..	30,591	11	10	Freehold property ..			301,696 0 0
Interest accrued ..	181	0	8	Roads Account ..	2,092	5	1
			30,772 12 6	Survey Account ..	287	8	6
Mortgage Account (Pukutarewa) ..	15,000	0	0				2,379 13 7
Interest accrued ..	256	8	9	Fencing Account ..			116 7 0
			15,256 8 9	Advances			
Mortgage Account (Wairere) ..	50,000	0	0	Sundry blocks ..	472	16	8
Interest accrued ..	739	14	6	Distribution Account			
			50,739 14 6	No. 1 ..	304	0	0
Mortgage Account (Wipere) ..	28,335	0	0	Royal Commission ..	1,682	4	4
Interest accrued ..	139	14	9	Owners' appeal on account of Blocks 1 and 4 ..	761	1	11
			28,474 14 9	Advances to owners ..	4,275	12	2
Bank of Australasia—							7,495 15 1
Current Account ..	15,538	12	9	Mangatu Nos. 3 and 4 ..			4,441 12 10
Interest accrued ..	217	13	7	Sundry debtors ..	788	2	9
			15,756 6 4	Rent outstanding ..	952	13	8
Native Trustee—							1,740 16 5
Mortgage Account ..	20,000	0	0	Investments—			
Interest accrued ..	236	14	3	Poverty Bay Farmers' Meat Co., Ltd. (shares) ..	5	0	0
			20,236 14 3	Williams and Kettle, Ltd. (shares) ..	35	0	0
Foster Trustees—							40 0 0
Mortgage Account ..	1,600	0	0	Mangatahu live-stock ..			7,514 0 0
Interest accrued ..	19	4	0	Okaihau Station ..	11,787	5	2
			1,619 4 0	Live-stock ..	3,103	5	0
East Coast Commissioner ..			8,507 6 1				14,890 10 2
Rates accrued ..			93 8 11	Pukutarewa Station ..	14,348	3	2
Sundry creditors ..			464 11 1	Live-stock ..	6,582	16	0
Mangatahu Station Current Account ..			25,162 14 11				20,930 19 2
Distribution Accounts ..			1,168 14 6	Waitangirua Station ..	10,169	2	9
Capital Account ..			206,785 13 0	Live-stock ..	3,205	10	0
Income Account ..			1,748 18 0				13,374 12 9
				Wairere Station ..	3,912	18	2
				Live-stock ..	15,017	11	0
							18,930 9 2
				Waikakariki Station ..	9,881	5	5
				Live-stock ..	1,978	5	0
							11,859 10 5
				Office furniture and fittings ..			15 15 0
				Produce unrealized ..			1,361 0 0
							£406,787 1 7
			£406,787 1 7				£406,787 1 7

AUDITOR'S CERTIFICATE.

I have audited the accounts of Mangatu No. 1 Block, East Coast Native Trust Lands, for the year ended 30th June, 1930, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, 18th October, 1930.

D. R. MENZIES, Chartered Accountant (Aust.), Auditor.

MANGATU No. 1—*continued.*

INCOME ACCOUNT AS AT 30TH JUNE, 1930.

		£	s.	d.	£	s.	d.			
To Expenses <i>re</i> Committee meeting		19	19	0				£	s.	d.
Distribution	4,222	10	0					1,070	12	0
Donation, Tairawhiti Football Committee ..	10	0	0					12,425	5	0
Rates and taxes	1,217	6	4					2	8	0
Interest	5,785	7	9							
Commission	264	4	10							
Legal expenses	3	1	9							
Management and office expenses	226	17	4							
					11,749	7	0			
Balance					1,748	18	0			
					<u>£13,498</u>	<u>5</u>	<u>0</u>			
								<u>£13,498</u>	<u>5</u>	<u>0</u>

STATEMENT OF ACCOUNTS AS FROM 1ST JULY, 1929, TO 30TH JUNE, 1930.

WAITANGIRUA STATION.

		£	s.	d.			
Balance at debit at 30th June, 1929		12,446	0	11			
	<i>Debits.</i>						
Seed		99	5	3			
	£	s.	d.				
Sheep bought	31	10	0				
Cattle bought	877	15	0				
Wages	1,348	11	7				
Running-expenses, including repairs and maintenance ..	680	5	8				
Rates	497	16	2				
Interest	893	9	3				
Management and office expenses	80	0	0				
					4,409	7	8
					<u>16,954</u>	<u>13</u>	<u>10</u>
	<i>Credits.</i>						
Wool sold	122	8	6				
Advance against wool shipped	860	3	8				
					982	12	2
1929 wool, valued at £1,640; present value, £1,001 11s. 11d.	638	8	1				
					344	4	1
Sheep sold	2,321	9	7				
Cattle sold	865	0	0				
Skins and hides sold	38	5	1				
Meat sold	11	2	4				
					3,580	1	1
Balance at debit, 30th June, 1930					<u>£13,374</u>	<u>12</u>	<u>9</u>

Live-stock on station at 30th June, 1930 :—

		£	s.	d.
3,619 sheep		2,351	10	0
276 cattle		799	0	0
11 horses		55	0	0
		<u>£3,205</u>	<u>10</u>	<u>0</u>

MANGATAHU STATION.

		£	s.	d.			
Balance at credit at 30th June, 1929		15,447	15	0			
	<i>Credits.</i>						
Wool sold		78	15	9			
Advances against wool shipped	1,440	12	0				
Wool in store	160	0	0				
		1,679	7	9			
1929 wool, valued at £3,390; present value, £1,923 4s. 2d.	1,466	15	10				
					212	11	11
Sheep sold		3,017	6	9			
Cattle sold		1,421	1	10			
Skins and hides sold		41	18	4			
Interest		871	18	0			
		<u>21,012</u>	<u>11</u>	<u>10</u>			

MANGATAHU STATION—*continued.*

		£	s.	d.	£	s.	d.
	<i>Debits.</i>						
Sheep bought		202	10	0			
Cattle bought		363	1	11			
Wages		1,385	16	10			
Running-expenses, including repairs and maintenance		883	9	2			
Rates		353	19	0			
Management and office expenses		175	0	0			
					3,363	16	11
Balance at credit, 30th June, 1930					<u>£17,648</u>	<u>14</u>	<u>11</u>

Live-stock on station at 30th June, 1930 :—

		£	s.	d.
7,385 sheep		4,950	0	0
713 cattle		2,474	0	0
12 horses		90	0	0
		<u>£7,514</u>	<u>0</u>	<u>0</u>

PUKUTAREWA STATION.

		£	s.	d.			
Balance at debit at 30th June, 1929		19,427	16	7			
	<i>Debits.</i>						
Sheep bought		3,525	2	0			
Cattle bought		527	12	5			
Wages		1,489	14	7			
Running-expenses, including repairs and maintenance		960	7	10			
Rates		215	11	6			
Interest		1,325	12	0			
Management and office expenses		130	0	0			
					8,174	0	4
					<u>27,601</u>	<u>16</u>	<u>11</u>
	<i>Credits.</i>						
1930 wool unrealized		582	0	0			
Wool sold		63	0	8			
Advances against wool shipped		294	17	8			
		939	18	4			
1929 wool, valued at £1,890; present value, £1,321 15s. 4d. = £568 4s. 8d.; 1929 wool unrealized, £170		398	4	8			
					541	13	8
Sheep sold		4,364	19	8			
Cattle sold		1,295	0	0			
Horses sold		26	0	0			
Skins and hides sold		27	1	8			
Farm-produce sold		412	14	0			
Meat sold		3	8	9			
					6,670	17	9
Balance at debit, 30th June, 1930					<u>£20,930</u>	<u>19</u>	<u>2</u>

MANGATU No. 1—*continued.*STATEMENT OF ACCOUNTS AS FROM 1ST JULY, 1929, TO 30TH JUNE, 1930—*continued.*PUKUTABEWA STATION—*continued.*

Live-stock on station at 30th June, 1930 :—

	£	s.	d.
4,376 sheep ..	3,267	6	0
768 cattle ..	2,635	10	0
38 horses ..	680	0	0
	<u>£6,582</u>	<u>16</u>	<u>0</u>

WAIRERE STATION.

Balance at debit at 30th June, 1929 .. £ 19,474 s. 14 d. 2

Debits.

	£	s.	d.
Sheep bought ..	342	15	6
Cattle bought ..	1,024	0	0
Horses bought ..	40	0	0
Wages ..	2,457	2	11
Running-expenses, including repairs and maintenance ..	1,165	10	8
Rates ..	588	13	1
Interest ..	1,350	10	3
Management and office expenses ..	350	0	0
	<u>7,318</u>	<u>12</u>	<u>5</u>

26,793 6 7

Credits.

Wool sold ..	117	10	1
Advance against wool shipped ..	2,828	12	2
Wool in store ..	320	0	0
	<u>3,266</u>	<u>2</u>	<u>3</u>
1929 wool, valued at £6,540; present value £4,314 16s. 8d. ..	2,225	3	4
	1,040	18	11
Sheep sold ..	5,517	18	5
Cattle sold ..	1,221	15	11
Horse sold ..	10	0	0
Skins and hides sold ..	68	16	2
Meat sold ..	3	8	0
	<u>7,862</u>	<u>17</u>	<u>5</u>

Balance at debit, 30th June, 1930 .. £18,930 s. 9 d. 2

Live-stock on station at 30th June, 1930 :—

	£	s.	d.
14,452 sheep ..	9,801	11	0
1,282 cattle ..	4,901	0	0
54 horses ..	315	0	0
	<u>£15,017</u>	<u>11</u>	<u>0</u>

WAIKAKARIKI STATION.

Balance at debit at 30th June, 1929 .. £ 7,996 s. 8 d. 1

Debits.

	£	s.	d.
Seed ..	748	3	2
Seed sowing ..	80	16	6
Scrub-cutting ..	825	11	7
Manure ..	110	11	4
	<u>1,765</u>	<u>2</u>	<u>7</u>
Sheep bought ..	2,025	7	9
Wages ..	1,004	6	5
Running-expenses, including repairs and maintenance ..	601	12	8
Interest ..	600	18	0
Rates ..	48	14	6
Management and office expenses ..	45	0	0
	<u>4,325</u>	<u>19</u>	<u>4</u>

14,087 10 0

WAIKAKARIKI STATION—*continued.**Credits.*

	£	s.	d.	£	s.	d.
Wool sold ..	12	7	6			
Advances against wool shipped ..	484	0	8			
Wool unrealized ..	84	0	0			
	<u>580</u>	<u>8</u>	<u>2</u>			
1929 wool, valued at £690; present value, £334 0s. 7d. ..	355	19	5			
	224	8	9			
Sheep sold ..	1,902	2	0			
Skins and hides sold ..	36	11	10			
Meat sold ..	64	17	0			
	<u>2,227</u>	<u>19</u>	<u>7</u>			

Balance at debit, 30th June, 1930 .. £11,859 10 s. 5

Live-stock on station at 30th June, 1930 :—

	£	s.	d.
2,783 sheep ..	1,745	5	0
9 cattle ..	33	0	0
12 horses ..	200	0	0
	<u>£1,978</u>	<u>5</u>	<u>0</u>

OKAIHAU STATION.

Balance at debit at 30th June, 1929 .. £ 11,732 s. 6 d. 8

Debits.

	£	s.	d.
Sheep bought ..	2,707	6	3
Cattle bought ..	450	0	0
Horse bought ..	10	0	0
Wages ..	451	16	4
Running-expenses, including repairs and maintenance ..	277	18	3
Rates ..	158	14	10
Interest ..	810	2	5
Management and office expenses ..	75	0	0
	<u>4,940</u>	<u>18</u>	<u>1</u>

16,673 4 9

Credits.

Wool sold ..	151	6	5
Advances against wool shipped ..	242	6	0
3 bales, scoured, in store ..	30	0	0
3 bales, crutchings, in store ..	15	0	0
	<u>438</u>	<u>12</u>	<u>5</u>
1929 wool, valued at £550; present value, £316 1s. 7d. ..	233	18	5
	204	14	0
Sheep sold ..	1,567	16	4
Skins sold ..	10	4	3
	<u>1,782</u>	<u>14</u>	<u>7</u>

Balance at debit, 30th June, 1930 .. £14,890 10 s. 2

Live-stock on station at 30th June, 1930 :—

	£	s.	d.
3,993 sheep ..	2,715	15	0
85 cattle ..	378	10	0
1 horse ..	5	0	0
	<u>£3,103</u>	<u>5</u>	<u>0</u>

MANGATU NO. 1—continued.

STATEMENT OF LIVE-STOCK DEPASTURED ON STATIONS AT 30TH JUNE, 1930.

Station.	Sheep.			Cattle.			Horses.			Totals.		
	Number.	Value.		Number.	Value.		Number.	Value.		Number.	Value.	
Mangatahu ..	7,385	£	s. d.	713	£	s. d.	12	£	s. d.	8,110	£	s. d.
Okaihau ..	3,993	4,950	0 0	85	2,474	0 0	1	90	0 0	4,079	7,514	0 0
Pukutarewa ..	4,376	2,719	15 0	768	378	10 0	38	5	0 0	5,182	3,103	5 0
Waitangirua ..	3,619	3,267	6 0	276	2,635	10 0	11	680	0 0	3,906	6,582	16 0
Wairere ..	14,452	2,351	10 0	1,282	799	0 0	54	55	0 0	15,788	3,205	10 0
Waikakariki ..	2,783	9,801	11 0	9	4,901	0 0	12	315	0 0	2,804	15,017	11 0
		1,745	5 0		33	0 0		200	0 0		1,978	5 0
	36,608	24,835	7 0	3,133	11,221	0 0	128	1,345	0 0	39,869	37,401	7 0

				<i>Summary.</i>				£ s. d.	
36,608	sheep	..	..	..	..	..	..	24,835	7 0
3,133	cattle	..	..	..	..	..	..	11,221	0 0
	128	horses	..	..	..	..	..	1,345	0 0
<u>39,869</u>								<u>£37,401</u>	<u>7 0</u>

MANGATU Nos. 3 AND 4.

BALANCE-SHEET AS AT 30TH JUNE, 1930.

<i>Liabilities.</i>				<i>Assets.</i>								
				£	s.	d.	£	s.	d.			
Mangatu No. 1	4,441	12	10	Freehold property—	£	s.	d.		
Capital	39,640	0	0	Mangatu No. 3	..	21,640	0 0		
							Mangatu No. 4	..	18,000	0 0		
										39,640 0 0		
							Improvements—					
							Fencing ..	..	577	18 7	
							Survey ..	..	541	17 0	
										1,119 15 7		
							Revenue Account	..	3,876	16 7		
							Less balance, Income Ac-	..	554	19 4		
							count	..				
										3,321 17 3		
				<u>£44,081</u>	<u>12</u>	<u>10</u>				<u>£44,081</u>	<u>12</u>	<u>10</u>

AUDITOR'S CERTIFICATE.

I have audited the accounts of Mangatu Blocks 3 and 4, East Coast Native Trust Lands, for the year ended 30th June, 1930, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, 18th October, 1930.

D. R. MENZIES, Chartered Accountant (Aust.), Auditor.

INCOME ACCOUNT AS AT 30TH JUNE, 1930.

				£	s.	d.					£	s.	d.
Interest	..	..	..	277	0	10	Rent	..	..	..	883	4	0
Land-tax	..	..	..	14	2	3	Royalty on timber	..	..	..	100	0	0
Expenses, committee meeting	..	..	..	5	5	0							
Management and office expenses	..	..	..	25	0	0							
Rates	..	..	..	106	16	7							
Balance	..	..	..	554	19	4							
				<u>£983</u>	<u>4</u>	<u>0</u>					<u>£983</u>	<u>4</u>	<u>0</u>

MANGATU No. 3.

STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1930.

		£	s.	d.
Balance at credit at 30th June, 1929	.. .. .	2,576	16	3
<i>Credits.</i>				
Rent collected	.. .. .	883	4	0
Interest	.. .. .	181	6	7
		3,641 6 10		
<i>Debits.</i>				
Land-tax	.. .. .	14	2	3
Management and office expenses	.. .. .	12	10	0
		26 12 3		
Balance at credit, 30th June, 1930	.. .. .	£3,614	14	7

MANGATU No. 4.

STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1930.

		£	s.	d.
Balance at debit at 30th June, 1929	.. .. .	7,573	8	5
<i>Debits.</i>				
Rates	.. .. .	106	16	7
Expenses <i>re</i> committee meeting	.. .. .	5	5	0
Interest	.. .. .	458	7	5
Management and office expenses	.. .. .	12	10	0
		582 19 0		
		8,156 7 5		
<i>Credit.</i>				
Royalty on timber cut	.. .. .	100	0	0
Balance at debit, 30th June, 1930	.. .. .	£8,056	7	5

SIR,—

Wellington, 18th October, 1930.

I have to report that I have completed the audit of the accounts of the Mangatu Block No. 1 for the twelve months ended 30th June, 1930, also the accounts of Mangatu No. 2, Blocks 3 and 4, for the same period, and I attach hereto sets of the foregoing accounts.

Stock Account.—I have accepted without reservation the figures certified to by Mr. H. Syme, Farm Superintendent, and Mr. J. Harvey, Agent for the East Coast Commissioner at Gisborne, for the live-stock on hand at 30th June, 1930, on the various farms.

Distribution.—With reference to the distributions which have been made to the Natives from several blocks during the current year, I have checked the amounts which have been paid direct from the Mangatu Account, and have seen receipts for these. In most instances, however, cheques were handed to the Native Department for distribution to the various Natives concerned, through the Tairawhiti District Maori Land Board. I have seen receipts from the Native Land Board for all moneys paid to them, but have not checked the individual receipts of Natives. The same procedure has been adopted as in previous years—*i.e.*, the individual payments are checked by the Government Auditor in the course of his audit of the accounts of the Tairawhiti District Maori Land Board.

Mangatu Nos. 3 and 4.—These accounts are incorporated in the books of No. 1 Block, but a separate Balance-sheet, Income Account, and statements have been prepared.

Foster's Mortgage.—This mortgage is now shown in the Accounts of Mangatu No. 1; although the mortgage was arranged on the security of Mangatu No. 3, the money is being used by Mangatu No. 1, which assumed the responsibility for the principal amount.

Subject to the foregoing remarks, I certify that to the best of my knowledge and belief the accounts as signed by me are correct.

I have, &c.,
D. R. MENZIES,
Chartered Accountant (Aust.), Auditor.

The Hon. the Minister of Native Affairs, Wellington.

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