

1930.
NEW ZEALAND.

NATIVE TRUST OFFICE

(ACCOUNTS OF THE), FOR THE YEAR ENDED 31ST MARCH, 1930.

Laid before the General Assembly in pursuance of Section 6 of the Native Trustee Amendment Act, 1921-22.

SIR,—

The Audit Office, Wellington, N.Z., 31st July, 1930.

I have the honour, in accordance with the provisions of section 6 of the Native Trustee Amendment Act, 1921-22, to transmit to you the attached Balance-sheet, Statement of Receipts and Payments, and Revenue Account of the Native Trust Office for the year which ended on the 31st March, 1930, and to advise you that it has been examined and found to be correct.

I have, &c.,

G. F. C. CAMPBELL,

Controller and Auditor-General.

The Hon. the Minister of Native Affairs, Wellington.

STATEMENT SHOWING THE TOTAL RECEIPTS AND PAYMENTS OF THE NATIVE TRUSTEE'S ACCOUNT
DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 1930.

<i>Receipts.</i>		<i>Payments.</i>	
£	s. d.	£	s. d.
1,682	5 6		
Balance as at 31st March, 1929.			
1929.			
144,692	7 4	.. ..	.. 49,794 18 10
9,373	18 3	.. ..	.. 94,790 9 9
12,677	2 9	.. ..	.. 11,845 3 2
14,732	12 10	.. ..	.. 9,717 2 6
12,108	8 8	.. ..	.. 11,498 10 9
7,884	0 0	.. ..	.. 13,378 14 1
13,548	0 9	.. ..	.. 19,214 9 1
39,530	8 1	.. ..	.. 34,551 2 6
13,912	15 1	.. ..	.. 19,045 16 1
1930.			
14,069	7 2	.. ..	.. 9,868 18 3
11,271	11 1	.. ..	.. 11,734 12 9
23,206	2 4	.. ..	.. 32,386 0 0
			317,825 17 9
		Net balance at bank ..	£ 854 3 4
		Cash in hand ..	8 18 9
			863 2 1
<u>£318,688 19 10</u>		<u>£318,688 19 10</u>	

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

<i>Dr.</i>				<i>Cr.</i>					
				By Net interest, commission, fees, and other income					
	£	s.	d.	£	s.	d.	£	s.	d.
To Salaries—							16,066	5	9
Permanent	9,191	11	0						
Non-permanent	543	17	3						
				9,735	8	3			
Additions, improvements, repairs, maintenance, and insurance of office premises and plant—									
Office furniture and fittings ..	13	6	5						
Office instruments and machinery ..	17	0	4						
Office insurances	8	18	11						
Motor-vehicles	490	7	3						
				529	12	11			
Audit fee				50	0	0			
Native Trust Office Board—Fees to members ..				22	10	0			
Overtime and meal allowances				1	13	0			
Postages, telegrams, and rent of boxes ..				200	14	6			
Post and Telegraph Department—Payment for services				127	19	6			
Printing and stationery				228	12	5			
Public Service Superannuation Fund, contribution towards				171	2	8			
Rent				501	0	0			
Services for cleaning, &c.				154	4	8			
Telephone charges				108	2	1			
Travelling-expenses				558	18	6			
Agents' commission				13	0	4			
Legal expenses				8	18	0			
Depreciation of office fittings, furniture, plant, &c. ..				344	5	7			
Net profit to Appropriation Account ..	3,310	3	4						
				£16,066	5	9			
							£16,066	5	9

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

<i>Dr.</i>				<i>Cr.</i>					
				By Net profit for year ended 31st March, 1930, transferred					
	£	s.	d.	£	s.	d.	£	s.	d.
To Reserve and Assurance Fund	2,979	3	4				3,310	3	4
Investment Fluctuation Fund	331	0	0						
	£3,310	3	4				£3,310	3	4

BALANCE-SHEET AS AT 31ST MARCH, 1930.

Amounts held under—				Sundry assets—									
	£	s.	d.		£	s.	d.	£	s.	d.			
West Coast Settlement Reserves Act, 1892 ..	54,776	1	3	Office fittings, furniture, plant, &c.	1,962	8	6						
Native Reserves Act, 1882	54,838	1	1	Less depreciation	344	5	7						
Native Land Act, 1909, Part X	120,104	5	3					1,618	2	11			
Native Land Act, 1909—				Stationery				150	3	11			
Miscellaneous	275,108	5	4										
On special investment	3,000	0	0										
										1,768	6	10	
				Stocks, bonds, debentures, and other securities—									
Native Trustee Act, 1920, and amendments ..	37,581	2	8	Government securities	40,000	0	0						
Miscellaneous funds	89,316	6	6	Local-body securities	39,300	0	0						
				Mortgages, including special investments	571,134	2	7						
				Properties acquired	3,630	3	5						
											654,064	6	0
Sundry Creditors—				Interest and rent due and accrued							16,778	17	3
Post Office Account	4,068	14	9	Sundry debtors							55,249	9	2
Various	99	16	7	Balances—									
				At bank	854	3	4						
				Cash in hand	8	18	9						
Reserve and Assurance Fund	82,613	8	10								863	2	1
Investment Fluctuation Fund	7,217	19	1										
											£728,724	1	4
											£728,724	1	4

29th May, 1930.

The Audit Office, having examined the balance-sheet and accompanying accounts, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith, subject to the following comment: The rate of interest allowed on the Assurance and Reserve Fund and the Investment Fluctuation Reserve, which in the past has been fixed at 6 per cent., has this year been fixed at 4½ per cent.—G. F. C. CAMPBELL, Controller and Auditor-General.

W. E. RAWSON, Native Trustee.
R. SINEL, Accountant.

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