## 1930. NEW ZEALAND.

# BALANCE-SHEET AND PROFIT AND LOSS ACCOUNTS OF THE POST OFFICE

AND

# BALANCE-SHEET AND PROFIT AND LOSS ACCOUNT OF THE POST OFFICE SAVINGS-BANK

FOR THE YEAR ENDED ON THE 31st MARCH, 1930.

PREPARED IN ACCORDANCE WITH THE 98TH SECTION OF THE POST AND TELEGRAPH ACT, 1938.



WELLINGTON, N.Z.

BY AUTHORITY: W. A. G. SKINNER, GOVERNMENT PRINTER,

1930.

### POST AND TELEGRAPH DEPARTMENT.

### POSTAL BRANCH.

| Profit and Loss   | ACCOUNT   | FOR T   | HE YEAR ENDED 31st MARCH, 1930.  |
|---|---|---|--|
| Dr.  To Working-expenses  Depreciation (b)  Profit before charging interest on capital carried down   | $\begin{array}{c} & & \\ 1,321,015 \\ 27,798 \\ & 52,419 \end{array}$   | 12 9  | Cr.       £       s. d.         By Postages        1,174,677       1       5         Rents received       8,772       19       10         Private box and bag rents       31,285       14       5         Rural delivery fees       17,865       5       11         Money-order and postal-note commission       52,749       10       3         Miscellaneous revenue       115,883       4       9 |
| To Interest on capital (a) $\dots$  | £ 56,886  | s. d.   | ### 1,401,233 16 7  ### E s. d.  By Profit brought down 52,419 16 5  Loss on year's working transferred to General  Profit and Loss Account 4,466 8 10   |
|   | £56,886   | 5 3   | £56,886 5 3  |
|   |   |   |  |
|   | TELE  | GRAP  | H BRANCH.  |
| Profit and Loss   | ACCOUNT   | FOR T   | HE YEAR ENDED 31ST MARCH, 1930.  |
| Dr. To Working-expenses $(c)$ Depreciation $(b)$  | £ 502,028 36,786  |   | Cr.       £ s. d.         By Revenue         389,274 12 6       6         Miscellaneous         43,739 8 5       8 5         Rent received         1,128 7 4         Loss before charging interest on capital carried down         104,672 13 7  |
|   | £538,815  | 1 10  | £538,815 1 10  |
| To Loss brought down  | £<br>104,672  | s. d.<br>13 7   | £ s. d.  |
| Interest on capital (a)   | 20 010  | 13 2  | By Loss on year's working transferred to General<br>Profit and Loss Account 133,983 6 9  |
|   | £133,983  | 6 9   | £133,983 6 9   |
|   |   |   |  |
| Profit and Loss A   |   |   | RANCH.<br>E YEAR ENDED 31st March, 1930.   |
| Profit and Loss A   |   |   | E YEAR ENDED 31st MARCH, 1930.   |
| Dr. To Working-expenses $(c)$ Depreciation $(b)$ Profit before charging interest on capital   | £ 196,548 88,627  | s. d.<br>1 6<br>12 9  | E YEAR ENDED 31ST MARCH, 1930.   |
| Dr.  To Working expenses (c)  Depreciation (b)  Profit before charging interest on capital carried down   | £ 196,548 88,627 207,550 £492,726   | s. d.<br>1 6<br>12 9<br>9 11<br>4 2<br>s. d.  | E YEAR ENDED 31st MARCH, 1930.  Cr.  By Revenue  |
| Dr. To Working-expenses $(c)$ Depreciation $(b)$ Profit before charging interest on capital   | £ 196,548 88,627 207,550 £492,726 £70,616   | s. d.<br>1 6<br>12 9<br>9 11<br>4 2<br>s. d.<br>11 8  | E YEAR ENDED 31ST MARCH, 1930.  Cr.  |
| Dr.  To Working-expenses (c) Depreciation (b) Profit before charging interest on capital carried down  To Interest on capital (a) Profit on year's working transferred to                                 | £ 196,548<br>88,627<br>207,550<br>£492,726<br>£70,616   | s. d.<br>1 6<br>12 9<br>9 11<br>4 2<br>s. d.<br>11 8<br>18 3<br>9 11                            | E YEAR ENDED 31st MARCH, 1930.  Cr.  By Revenue  |
| Dr.  To Working-expenses (c) Depreciation (b) Profit before charging interest on capital carried down  To Interest on capital (a) Profit on year's working transferred to                                 | £ 196,548 88,627 207,550 £492,726 £70,616 136,933 £207,550  | s. d.<br>1 6<br>12 9<br>9 11<br>4 2<br>s. d.<br>11 8<br>18 3<br>9 11                            | E YEAR ENDED 31ST MARCH, 1930.  Cr.  |
| Dr.  To Working-expenses (c) Depreciation (b) Profit before charging interest on capital carried down  To Interest on capital (a) Profit on year's working transferred to General Profit and Loss Account | £ 196,548 88,627 207,550 £492,726 £ 70,616 136,933 £207,550   | s. d.<br>1 6<br>12 9<br>9 11<br>4 2<br>s. d.<br>11 8<br>18 3<br>9 11                            | E YEAR ENDED 31st March, 1930.  Cr.  By Revenue  |
| Dr.  To Working-expenses (c) Depreciation (b) Profit before charging interest on capital carried down  To Interest on capital (a) Profit on year's working transferred to General Profit and Loss Account | £ 196,548 88,627 207,550 £492,726 £ 70,616 136,933 £207,550   | s. d. 1 6 12 9 9 11 4 2 s. d. 11 8 18 3 9 11 EPHON FOR THE s. d. 1 7 13 1                       | E YEAR ENDED 31ST MARCH, 1930.  Cr.  |
| Dr.  To Working-expenses (c)  | £ 196,548<br>88,627<br>207,550<br>£492,726<br>£ 70,616<br>136,933<br>£207,550<br>TELI<br>ACCOUNT 1<br>£ 468,839<br>444,722            | s. d. 1 6 12 9 9 11 4 2 s. d. 11 8 18 3 9 11 EPHON FOR THE s. d. 1 7 13 1 9 4                   | E YEAR ENDED 31ST MARCH, 1930.  Cr.  |
| Dr.  To Working-expenses (c)  | £ 196,548 88,627 207,550 £492,726 £70,616 136,933 £207,550 TELL ACCOUNT 1 £ 468,839 444,722 301,945 1,215,507 £285,901                | s. d. 1 6 12 9 9 11 4 2 s. d. 11 8 18 3 9 11 EPHON FOR THE s. d. 1 7 13 1 9 4 4 0 s. d. 6 4     | E YEAR ENDED 31ST MARCH, 1930.  Cr.  |
| Dr.  To Working-expenses (c)  | £ 196,548<br>88,627<br>207,550<br>£492,726<br>£ 70,616<br>136,933<br>£207,550<br>TELI<br>ACCOUNT 1<br>£ 468,839<br>444,722<br>301,945 | s. d. 1 6 12 9 9 11 4 2 s. d. 11 8 18 3 9 11 EPHON FOR THE s. d. 1 7 13 1 9 4 4 0 s. d. 6 4 3 0 | E YEAR ENDED 31ST MARCH, 1930.  Cr.  |

£45,276 17 7

### POST AND TELEGRAPH DEPARTMENT—continued.

### WIRELESS BRANCH.

| Profit and Loss Accou  | NT FOR THE YEAR ENDED 31ST MARCH, 1930.  | 4.   |
|--|--|--|
|  | $egin{array}{cccccccccccccccccccccccccccccccccccc$   | £ s. d.<br>9,728 18 9                                |
|  | carried down   | 2,421 16 4   |
| £12,   | 150 15 1   | £12,150 15 1   |
| To Loss brought down 2.  | £ s. d.<br>421 16 4 By Loss on year's working transferred to Gen   | £ s. d.  |
|  | 011 6 11 Profit and Loss Account   | 5,433 3 3  |
| £5,  | 433 3 3  | £5,433 3 3   |
|  |  |  |
|  | SERVICE GARAGE.  |  |
| Profit and Loss Accou  | ENT FOR THE YEAR ENDED 31ST MARCH, 1930.   |  |
| Dr.  | $\pounds$ s. d.   $Cr$ ,   | £ s. d.  |
| Depreciation $(b)$ 11,   | 898 11 7 By Revenue  | 83,934 10 1  |
| Profit before charging interest carried down. 12,                          | 401 15 8   |  |
| £83 <u>.</u>   | 934 10 1   | £83,934 10 1   |
| To Interest on capital $(a)$ 4.  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | £ s. d.  |
| Profit on year's working transferred to General<br>Profit and Loss Account | 599 14 11  |  |
| £12,   | 401 15 8   | £12,401 15 8   |
|  |  |  |
|  |  |  |
| GENERAL PROFIT AND LOSS AC   | CCOUNT FOR THE YEAR ENDED 31st MARCH, 1930.  |  |
| Dr. Stal Branch loss   | $egin{array}{c cccc} & { m s.} & { m d.} & & & & & & & & & \\ & { m s.} & { m d.} & & { m s.} & { m d.} & & { m By Telephone Branch profit} & { m c.} & & { m c.} & & & & & & & & & & & & & \\ \hline \end{array}$ | £ s. d.  |
| Telegraph Branch loss 133  | 983 6 9 Toll Branch profit   | 136,933 18 3   |
| Wireless Branch loss           5           Net profit            16        | 433 3 3 Garages  | 7,599 14 11  |
| £160,  | 577 16 2   | £160,577 16 2  |
| — <del>———</del>   | ·  |  |
|  |  |  |
| GENERAL PROFIT AND   | D LOSS APPROPRIATION ACCOUNT, 1929-30.   |  |
| <i>Dr.</i> To Balance 45.  | £ s. d.   Cr.<br>276 17 7   By Balance forward   | £ s. d.  |
| то вывщее  | 276 17 7 By Balance forward  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |
|  | · · · · · · · · · · · · · · · · · · ·  | ***************************************              |

£45,276 17 7

POST AND TELEGRAPH DEPARTMENT.

BALANCE-SHEET AS AT 31ST MARCH, 1930.

Receipts and Expenditure on Capital Account.

|   |  | endamar   | and trafaction   | one of the transmit   |  |   |  |
|---|--|---|--|---|--|---|--|
| Dr.   | As at 31st March,<br>1929.   | Amount debited<br>during Year.                                      | As at 31st March,<br>1930.                                     | 07.   | Capital as at 1st Amount received April, 1929. Year 1929-30. | eceived Capital as at 31st 99-30.   | at 31st - 1930.                                |
| To Expenditure on— Telegraph and toll systems, including works in progress Telephone-exchange systems, including works in progress Wireless systems Wireless systems Plant and workshops  | 2,155,200 19 1<br>7,409,928 10 1<br>53,638 2<br>2,354,885 14<br>92,819 7 | £ s. d.<br>113,533 16 6<br>488,168 0 3<br>7,955 4 11<br>118,779 3 5 | 2,268,734 16 4<br>7,898,096 11 1<br>61,593 7 5<br>2,473,664 18 | By Receipts— Public Works Fund  | 10,845,372 13 10   | s. d. 11,621,611  | s. d.<br>10 10                                 |
| Motor-garages, &c. Furniture and fittings   | 225,609 11 7<br>170,035 9 7<br>12,393,110 16 3                           | 12 10<br>15 1<br>1 3  | 239,727 4 5<br>179,970 4 8<br>13,149,522 17 6                  | Balance carried to General Balance-sheet  | 10.845,372 13 10 776,238 17                                  | 17 0 11,621,611<br>1,527,911<br>13,149,522  | 1 10 10<br>1 6 8<br>2 17 6                     |
| very contract and approximate the second of |  |   | GENERAL BALANCE-SHEET.   | ANCE-SHEET.   |  |   |  |
| Lixbilities.  Sundry creditors—  Money-order payees for unpaid money-orders  Other administrations on money order nostal and cable  | Liabilities.  lers nostal and cable                                      | £ s. d. 84,596 16 4   | ક.<br>ક. તે.   | Capital Account balance Stock at stores, District Telegraph Engineers and workshops, and in transit Smctry debtors—   | Assets   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                                | s. d.<br>11 6 8<br>03 4 5                      |
| Postal-note payees, for unpaid postal notes Sunthy other creditors.   |  | 219,879 15 4<br>77,156 16 6<br>373,698 0 11<br>219 092 3 3          |  | Other administrations, on money-order account Government Departments Sundry other debtors   | count 15,765<br>70,361<br>52,709                             | 46-   | 4:<br>%  |
| Assets written off Reserve Account War Loan Certificate Account   | : ::   |   | 974,423 12 4<br>8,838 1 2<br>65 918 0 5                        | War Loan Certificate Account— Investments held in Government loans Post, Office Investment Gertificate Account—   | :  | 56,700  | 0  |
| Post Office Investment Certificate Account Money-order Settlement Account Imperial stamps and postal orders Postmasters—For advance to Postmasters of stamps, postal notes, British postal  | of stamps, postal no   | ores, British postal  | 1,658,449 16<br>4,108 0<br>331 9                               | Investments held in Government loans Postmasters' balances Less Savings-bank funds held in balances   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$         | s. d.<br>89 9 2<br>67 7 4   | 50 0 0   |
| orders, Post Office investment certificates, and other documents of value, including stocks held in the General Post Office  Deprecation Reserve (including maintenance and renewals, equalization reserve, the contract of the contract o    | cates, and other do<br>st Office<br>ace and renewals, eq                 | cuments of value,   | 1,402,224 6  | Head Office Account, including cash in bank   | 1,260,092  | 1 10  | ৽  |
| relegraph, totl, and relephone systems) Fire Insurance Reserve Profit and Loss Appropriation Account  | :::  | :::   | 2,941,590 15 11<br>15,000 0 0<br>45,276 17 7                   | Assets written off Suspense Account Post Office investments under section 100 of the Post and Telegraph Act, 1928 Investment (Radio Broadcasting Co. of N.Z., I.td.) Interest accrued on investments Loan-conversion Expenses Account | the Post and Telegraph Act, I.td.)                           | 1, 550, 102<br>928, 215, 410<br>, 1215, 410<br>, 12, 819<br>, 12, 819<br>, 109, 590 | 38 1 2 4 7 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 |
|   |  |   | £7,116,160 17 10   |   |  | £7,116,160  | 60 17 10                                       |

Nores.—(a) Interest at £4 6s, per cent. on capital as at 1st April, 1929, and £2 3s, per cent. on accretions for the year. (b) Depreciation has been allowed for on balance of assets as at 1st April, 1929, the total charge being carried to Depreciation Reserve. (c) Maintenance equalized by transfer through Equalization Reserve.

# A. Marshall, A.P.A.N.Z., Controller of Accounts. G. McNamara, Secretary, General Post Office.

I hereby certify that the Profit and Loss Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

 $\frac{79,136\ 17}{£120,793\ 18}$ 

### SAVINGS-BANK BRANCH.

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1930.

| То | Dr. Interest credited to depositors' accounts Management expenses Balance carried to Appropriation Account | $^{\pounds}_{1,806,414}_{119,314}_{79,136}$ | 18  | d.<br>1<br>1<br>8 |     | Cr.  By Interest received  Plus interest accrued  31st March, 1930 |    | £<br>1,979,008<br>581,505 | 3 |                          | s. | d. |
|----|--|---|-----|-------------------|-----|--|----|---------------------------|---|--------------------------|----|----|
|    |  |   |     |                   |     | Less interest accrued<br>31st March, 1929                          | on | 2,560,513<br>558,698      |   |                          |    |    |
|    |  |   |     |                   |     | Sundry receipts  |    |                           |   | <br>$2,001,814 \\ 3,051$ |    |    |
|    |  | £2,004,865                                  | 15  | 10                |     |  |    |                           |   | £2,004,865               | 15 | 10 |
|    |  | Appro                                       | PRI | ATI               | [0] | n Account.   |    |                           |   |                          |    |    |

# BALANCE-SHEET OF THE NEW ZEALAND POST OFFICE SAVINGS-BANK AS AT THE 31st MARCH, 1930.

Cr.
By Balance brought forward ...
Profit and Loss Account ...

£ s. d. 85,000 0 0 35,793 18 9

£120,793 18 9

To Savings-bank profits paid to Consolidated Fund Balance carried forward ....

| Liabilities.                              | £           | s. | d. | Asse                            | ts. |   | £          | s. d | l. |
|---|-------------|----|----|---------------------------------|-----|---|------------|------|----|
| Balance at credit of depositors' accounts | 49,436,491  | 8  | 7  | Cash on hand and at bank        |     |   | 149,167    | 7 4  | 4  |
| Letters of Credit and other liabilities   | 36,229      | 2  | 5  | Investments                     |     |   | 49,777,842 | 0 '  | 7  |
| Reserve Fund                              | 1,000,000   | 0  | 0  | Interest accrued on investments |     |   | 581,505    | 1 10 | 0  |
| Profit and Loss Appropriation Account     | 35,793      | 18 | 9  |                                 |     |   |            |      |    |
|   |             |    |    |                                 |     |   |            |      | _  |
|   | £50,508,514 | 9  | 9  |                                 |     | £ | 50,508,514 | 9 9  | 9  |

A. Marshall, A.P.A.N.Z., Controller of Accounts. G. McNamara, Secretary, General Post Office.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (475 copies), £7 10s.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1930.

Price 6d.]