

1930.
NEW ZEALAND.

PUBLIC SERVICE SUPERANNUATION BOARD

TWENTY-SECOND ANNUAL REPORT OF THE), WITH ACCOUNTS, FOR THE FINANCIAL YEAR
ENDED 31st MARCH, 1930.

Presented to Parliament pursuant to the provisions of the Public Service Superannuation Act, 1927.

REPORT.

THE Board has the honour to submit the following report upon the transactions in connection with the Public Service Superannuation Fund :—

The Revenue Account, balance-sheet, and statements regarding membership and retiring and other allowances will be found appended.

Contributors.—The number of new contributors who joined the scheme during the year, and other particulars, are contained in the following table :—

Rate per Cent. of Contribution as provided by the Act.	Number.			Annual Salary.	Annual Contributions.
	Male.	Female.	Total.		
				£ s. d.	£ s. d.
5	896	571	1,467	164,721 15 0	8,236 1 9
6	52	27	79	18,617 18 4	1,117 1 6
7	41	22	63	15,830 16 8	1,108 3 2
8	16	8	24	6,552 18 4	524 4 8
9	13	5	18	5,248 15 0	472 7 9
10	5	1	6	1,410 0 0	141 0 0
Transfer from other funds	4	4	8	2,650 0 0	138 8 0
Totals ..	1,027	638	1,665	215,032 3 4	11,737 6 10

The following table contains particulars of the public servants who were contributing to the fund on 31st March, 1930 (after allowing for deaths, retirements, and withdrawals), grouped according to their respective rates of contribution :—

Rate per Cent. of Contribution as provided by the Act.	Number.			Annual Salary.	Annual Contributions.
	Male.	Female.	Total.		
				£ s. d.	£ s. d.
5	12,411	1,912	14,323	3,582,497 16 8	179,124 17 10
6	1,515	155	1,670	562,058 15 0	33,723 10 6
7	971	118	1,089	360,787 10 0	25,255 2 6
8	566	64	630	214,213 15 0	17,137 2 0
9	194	19	213	71,522 1 8	6,436 19 9
10	48	3	51	17,065 16 8	1,706 11 8
Totals ..	15,705	2,271	17,976	4,808,145 15 0	263,384 4 3

Retiring and other Allowances.—Pensions for £32,425 2s. per annum were granted during the year as follows: For age or length of service, £24,996 14s. to 101 members (91 male and 10 female members); for medical unfitness for duty, £2,836 8s. to 22 members; to widows and children of deceased members, £2,883 per annum to 93 widows, and £1,534 per annum to 59 children.