## 1930. NEW ZEALAND.

## CANADA AND NEW ZEALAND TRADE RELATIONS.

STATEMENT BY THE HON. G. W. FORBES, PRIME MINISTER.

Laid on the Table of the House of Representatives by Leave.

As honourable members are aware, the Government has for some time been in communication with the Government of Canada concerning the trade relations between the two countries.

It will be remembered that in 1925 a trade agreement was made between Australia and Canada under which certain reductions in duty were made on Commonwealth products entering Canada. On the 1st October, 1925, the benefits of this agreement were extended to New Zealand goods. The principal reductions in duty were as follows:—

		.	Rate of Duty on Importation into Canada.		
Goods, being produce of New Zealand.		Agreement Rate.	British Preferential Tariff Rate (in force prior to the 1st October, 1925).		
Meats (fresh)			½ cent per pound.	2 cents per pound.	
Cheese			$\mathbf{\tilde{F}}_{ ext{ree.}}$	2 cents per pound.	
Butter			1 cent per pound.	3 cents per pound.	

The following figures of trade between Canada and New Zealand for the years 1923 to 1929 will show the effect of the alterations on the export trade of New Zealand to Canada:—

Ca	Calendar Year.		Imports into New Zealand from Canada.	Exports of New Zealand Produce to Canada.	Difference in Favour of Canada.
			£	£	£
1923			2,950,984	656,299	2,294,685
1924			3,914,404	705,324	3,209,080
1925			3,916,237	413,536	3,502,701
1926			3,431,533	850,362	2,581,171
1927			2,739,826	1,652,067	1,087,759
1928			3,258,828	2,455,337	803,491
1929			4,792,820	3,342,299	1,450,521

It will be noticed, however, that notwithstanding the increase in the exports from this Dominion to Canada the balance of trade was still considerably against New Zealand.