Balance-sheet.

Liabilities.	£	s.	d.	£	s.	d.
Balance Account	3,805	7	4			
Plus transfer from General Account	479	5	3			
				4,284	12	7
Sundry creditors	..			102	12	2
Endowment funds—						
Scholarships	3,000	0	0			
School prizes	511	14	0			
				3,511	14	0
School funds—						
Library	171	19	1			
Book-room	703	9	3			
Collegian	188	0	0			
Workshop	164	14	2			
Cadet corps	29	6	7			
Games	99	0	0			
Gymnasium	92	11	3			
Headmaster's Scholarship ..	166	2	6			
				1,615	2	10
Provident Fund	..			9,105	5	3
Mortgages—						
A.M.P. Society (school) ..	81,600	0	0			
Less repayment, 1929 ..	850	0	0			
	80,750	0	0			
A.M.P. Society (St. George's) ..	25,000	0	0			
	105,750	0	0			
Grey Street house	850	0	0			
Tayforth land..	1,500	0	0			
				108,100	0	0
Temporary loans	..			7,364	11	11
Suspense Account	..			1,959	0	8
Bank of New South Wales ..	3,112	9	5			
Plus unpresented cheques ..	76	0	6			
				3,188	9	11
				£139,231	9	4

Assets.	£	s.	d.	£	s.	d.
Boys' accounts outstanding—						
Collegiate School	939	6	2			
St. George's School	187	17	2			
				1,127	3	4
Rent accounts outstanding ..	..			1,238	4	2
				2,365	7	6
Collegiate School—						
Buildings	81,619	0	0			
Furniture (£4,475 6s., less depreciation £223 15s. 4d.) ..	4,251	10	8			
Pianos (£952 0s. 2d., less depreciation £95 4s.)	856	16	2			
				86,727	6	10
St. George's School—						
Buildings	23,207	17	3			
Grounds	2,298	4	10			
Furniture (£1,553 9s. 2d., less depreciation £77 13s. 6d.) ..	1,475	15	8			
				26,981	17	9
Estate buildings	..			2,650	0	0
Roads	..			13,004	1	11
Section 1B, London Street ..	..			650	0	0
Grey Street house	..			973	4	4
Tayforth land	..			2,093	15	8
Steward's stores on hand ..	..			198	4	0
Sinking Fund, St. George's School loan	..			1,756	16	3
Boys' extras paid but not charged—						
Collegiate School	1,513	13	4			
St. George's School	192	1	2			
				1,705	14	6
Sundry debtors	..			96	5	7
Cash on hand	..			28	15	0
				£139,231	9	4

A. G. Bignell, Chairman.
J. P. Williamson, Secretary.

I have examined the books and accounts of the Whanganui College Board of Trustees for the year ended 31st December, 1929, and certify that the foregoing statement of accounts are in accordance therewith, and that in my opinion the above Balance-sheet is properly drawn up so as to exhibit the true position of the affairs of the Trust as disclosed by the books at 31st December, 1929.—T. Ballingall, F.P.A.N.Z., Auditor.

Wanganui, 4th March, 1930.