HUTT VALLEY LANDS SETTLEMENT ACCOUNT.

TRADING ACCOUNT FOR YEAR ENDED 31ST MARCH, 1930.

INADING ROC	OUNI FC	/10 I E/A	IN ENDED OIST MARCH, 1990.
Land on hand, 1st April, 1929 Cost of subdivision, street-formation, and expenses in preparing land for sale		10 0	Sales of land
Balance—Transferred to Profit and Loss Account	58,647		
	£191,905	6 0	£191,905 6 0
Profit and Loss	Accoun	T FOR	YEAR ENDED 31st MARCH, 1930.
	£	s. d.	£ s. d.
Administration expenses Interest on capital provided out of the Land for	3,416	16 6	Balance—Transferred from Trading Account 58,647 18 10 Accrued rent 184 11 5
Settlements Account	102	19 11 16 10	Accrued interest 10,816 14 1 Interest on investments 231 1 3 Excess amounts in respect of land sold paid under
&c	500 59,080	$\begin{array}{ccc} 0 & 0 \\ 9 & 4 \end{array}$	section 5 (4) (a) of the Hutt Valley Lands Settlement Amendment Act, 1927
	£69,912		£69,912 2 7
Balance—Net profit to 31st March, 1930	£ 148,795	s. d. 10 10	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
	£148,795	10 10	£148,795 10 10
			
Bala	NCE-SHE	ET AS .	ат 31st Максн, 1930.
Liabilities. Land for Settlements Account:			Assets.
	3.	s. d.	
Street-formation 199,061 16 1 Incidental expenses 10,623 1 3			Railway Improvement Authorization Act 1914 Account—Balance unpaid on area taken for workshops
Railways Improvement Authorization Act 1914	•		Sales of land (not yet payable) 232,009 11 9
Account—Purehase of land	11,660	0 0	Land taken for school-sites (Education Department) . 3,500 0 0
Less Repayments under section 11 (2) of the Hutt Valley	384,157	14 5	Land taken for railway pur-
11 (2) of the Hutt Valley			poses 3,364 19 0 Rents
Lands Settlement Act, 1925— £ s. d. Land for Settlements Account 247,776 11 5			Poses
Railway Improvement Authorization Act 1914 Account 11,660 0 0	• •		Miscellaneous 1 10 0
	259,436	11 5	Interest accrued but not due 1,759 14 7
Capital	124,721	3 0	Losses in suspense 141 0 11 Cash in Public Account 61 5 2
Land for Settlements AccountInterest on capital provided for purchases of land, &c	43,038	7 4	
Railway Improvement Authorization Act 1914 Account—Interest on cost of land	1,014	14 1	
Consolidated Fund—Administration expenses	11,530		
Sundry creditors— Education Department for			
amount wrongly credited to Hutt Valley Lands Settle- £ s. d.			
ment Account 7,130 0 0			
· · · · · · · · · · · · · · · · · · ·	7,131	10 0	
Payments in advance— Rents			
Principal instalments 6 12 4		17 3	
Rents due but not accrued Writings-off in suspense Profit and Loss Account—		15 11 0 11	
Balance at 31st March, 1929 89,715 1 6 Profit for year 59,080 9 4			
	148,795	10 10	***************************************
	£336,439	18 1	£336,439 18 1
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J. B. THOMPSON, Under-Secretary for Lands. J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Trading Account, Profit and Loss Account, and Balance Sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.

Signed J. H. FOWLER, Deputy Controller and Auditor General.