

As already stated, copies of a booklet upon similar lines has been supplied to all directors and secretary-treasurers of co-operative rural intermediate credit associations, and supplements to it are issued from time to time. Members of district boards have received copies of these publications.

By these means a greater degree of uniformity in the handling of applications by district boards, associations, and branch officers of the Board is achieved.

INSPECTION OF WORK.

62. A continuous inspection of the clerical and accounting work of the Board is maintained under the inspection system of the Public Trust Office, which is explained in the annual report relating to that office. In view of the experience of the Public Trust Office of the higher standard of efficiency which is achieved and maintained as the result of the periodical inspection of the work made by experienced officers, the system was extended to cover the intermediate credit work performed by the Public Trust Office organization, and has served a useful purpose in ensuring that the work is conducted in the branch offices in a uniform, economical, and satisfactory manner.

CONCLUSION.

63. In conclusion the Board desires to express its appreciation of the services which have been rendered by members of district boards, directors and officers of co-operative rural intermediate credit associations and of guarantor companies, and the officers of the Board throughout the Dominion in making the system of the fullest value to the farming community. It is also indebted to the New Zealand Farmers' Union and its branches throughout the Dominion and similar farmers' organizations for their co-operation in the steps taken to bring particulars of the system before the notice of farmers and to provide the necessary facilities by which they may take advantage of the lending provisions.

I have, &c.,

(For and on behalf of the Board),

J. W. MACDONALD,

Commissioner.

The Hon. the Prime Minister.
