

1930.
NEW ZEALAND.

PUBLIC TRUST OFFICE

(REPORT OF THE) FOR THE YEAR ENDED 31ST MARCH, 1930.

Presented to both Houses of the General Assembly in accordance with Section 47 of the Public Trust Office Amendment Act, 1913.

PURSUANT to section 47 of the Public Trust Office Amendment Act, 1913, I have the honour to lay before Parliament the attached report on the work of the Public Trust Office for the year ended 31st March, 1930.

1. The new business reported for the last year constitutes a further record for the Office. During that period 3,845 new estates and funds of a total value of £8,473,916 were accepted for administration, as compared with 3,508 estates and funds to the value of £7,091,350 accepted during the year preceding. This is the first occasion upon which the new business for any one year has exceeded £8,000,000. The value of estates and funds under administration on the 31st March, 1929, was £48,334,790, whilst the corresponding figure at the end of the year just past was £53,049,437—an increase of approximately £5,000,000 for the year. The average annual increase in the total value of estates and funds under administration has been over £3,000,000 for the past eight years; the increase for the year ended 31st March, 1929, was over £4,000,000, whilst a new mark has been set for the year just ended by the increase of nearly £5,000,000. The following table shows the growth of business conducted by the Public Trust Office for the past twenty-five years:—

Year.						Value of Estates and Funds under Administration.
						£
1905 .. .. .	..	..	..	..	..	3,577,355
1910 .. .. .	..	..	..	..	..	7,358,947
1915 .. .. .	..	..	..	..	..	13,580,936
1920 .. .. .	..	..	..	..	..	20,860,686
1925 .. .. .	..	..	..	..	..	35,570,642
1930 .. .. .	..	..	..	..	..	53,049,437

The figures for the new business accepted for the past seven years are impressive, and show a steady and consistent growth. They are:—

Year ended 31st March.						Business.
						£
1924 .. .. .	..	..	..	..	..	3,781,155
1925 .. .. .	..	..	..	..	..	4,621,869
1926 .. .. .	..	..	..	..	..	4,651,447
1927 .. .. .	..	..	..	..	..	5,551,019
1928 .. .. .	..	..	..	..	..	6,511,928
1929 .. .. .	..	..	..	..	..	7,091,350
1930 .. .. .	..	..	..	..	..	8,473,916
						£40,682,684