## 1929. NEW ZEALAND.

# LAND FOR SETTLEMENTS ACT, 1925

(REPORT ON THE)

Presented to both Houses of the General Assembly pursuant to Section 109 of the Land for Settlements Act, 1925.

The LAND PURCHASE CONTROLLER to the Hon. the MINISTER OF LANDS.

SIR,---Department of Lands and Survey, Wellington, 1st July, 1929. I have the honour to submit a report on land-purchase operations for the year ended 31st March, 1929.

Some 245 properties were considered during the year, but no purchases of particular importance were made. A large number of the properties offered were, from the descriptions, deemed to be unsuitable from the outset; but in many cases full reports were obtained and the offers thoroughly investigated. An area of 253 acres at Rehia was acquired for the purpose of providing additional land for three soldier settlers. The farms held by these men were national-endowment land, and the area purchased was therefore declared to be national-endowment land also by Proclamation issued pursuant to section 49 of the Land for Settlements Act, in order that proper leases might be issued covering both the old and the additional areas. Portion of the Rhodes Estate at Owenga, Chatham Islands, comprising an area of 97 acres, was acquired during the year. This purchase had been under negotiation for some considerable time, its object being to provide home-sites of a few acres each for the fishermen at Owenga. The area has been subdivided into some twenty-one allotments, which will be offered for sale for cash or on deferred payments. It is anticipated that this subdivision will meet a long-felt want by enabling the fishermen to obtain home-sites with sufficient land for gardens and the running of a horse or cow.

Several important purchases, including that of the Westella Estate, near Feilding, have lately been made; but as these do not come within the financial year ending on the 31st March last they

are not discussed in this report.

No purchases were completed during the year under the provisions of Part II of the Land Laws Amendment Act, 1928, which deals with the acquisition of private land on the group system, and provides machinery whereby any two or more persons may purchase land bought by the Crown on their behalf. However, a purchase has been completed since the close of the year, and as numerous inquiries are being received it is anticipated that the system will, where the circumstances are favourable, be availed of to a considerable extent.

As stated in the annual report on the settlement of Crown lands, a conference of executive officers of the Lands Department, presided over by the Hon. G. W. Forbes, Minister of Lands, was held in Wellington in January. At this conference the question of closer settlement under the Land for Settlements Act was fully discussed, and recommendations were submitted for the Government's consideration. It is considered that an appreciable addition to settlement can be made in areas already occupied, and it is hoped to pursue an active policy in the purchase of suitable properties by negotiation or otherwise. Preference will be given to properties suitable for subdivision for dairying or mixed farming.

The Mataikona Settlement, near Castlepoint, which has been run as a going concern by the Department for some years, was subdivided into six holdings, and offered for selection in November

last. All the sections were taken up at the ballot.

Tables are attached giving particulars of the properties considered and lands acquired during the year, together with balance-sheets and statements of receipts and payments.

I have, &c., J. B. Thompson,

The Hon. the Minister of Lands.

Land Purchase Controller.

1—C. 5.

Table A.—Number of Properties considered during the Year ended 31st March, 1929.

Land District.		Number.	Area of Estates offered.	Land District.	Number.	Area of Estate offered.
			Acres.			Acres.
North Auckland		29	80,443	${f Nelson}$	 6	8,823
Auckland		44	81,109	${ m Westland}$	 4	3,335
Gisborne		6	10,792	Canterbury	 40	84,657
Hawke's Bay		15	41,279	Otago	 19	29,551
Taranaki		14	16,851	Southland	 18	15,970
Wellington		46	50,997			
Marlborough		4	13,336	Totals	 245	437,143

Table B.—Summary of Estates acquired up to the 31st March, 1929.

I	and Distr	ict.		Number.	Area.	Purchase-money
Auckland (in land)	ncluding	North	Auck-	100	Acres. 392,392	£ 1,547,501
Hawke's Bay	(includi	ng Gisb	orne)	63	311,436	2,357,100
Taranaki				25	27,628	369,818
Wellington				147	158,729	2,254,218
Marlborough				22	224,090	755,482
Nelson			×.	14	48,821	150,473
Westland				2	5,125	8,343
Canterbury				173	447,597	3,444,757
Otago				73	293,188	1,779,317
Southland		••		26	90,862	459,916
	Totals			645	1,999,868	13,126,925

Table C.—Return of Land purchased and paid for from 1st April, 1928, to 31st March, 1929.

Name of Owner.	Locality.	Price per Acre,	Mode of Acquisition.	Settlement.		Area.	Amount paid.
Burnett, A. (estate of late) Langstaff, E. T Finlayson, J. (estate of late) Rhodes Estate  Grace, Dr. M. S. (estate of late)	Timaru Lower Hutt Rehia Owenga, Chat- ham Islands Gracefield	£ 8  5 15	By agreement	Hutt Valley Finlayson Owenga	A	eres. 1	£ 10 1,200 1,265 1,455
				$\operatorname{Totals}$	••	3531	3,950

£53,163 11 3

### LAND FOR SETTLEMENTS ACCOUNT.

RECEIPTS AND	Payments	ACCOUNT	FOR	THE	YEAR	ENDED	31st	Match,	1929.	
Receints			ı					Paramonte		

				THE TEAK ENDED SIST MATCH, 1929.		_
To Balance, 1st April, 1928— £ s. d.	£	s.	d.	Payments. £ By Land-for-settlements expenses (vote) 2,152	s. 13	d. 6
Cash in Public Account 6,277 5 3				Acquirement of estates 3,951	3	9
Investment Account 180,325 0 0	186,602	5	3	Cost of development of Hutt Valley lands 53,650 Road access to settlements, cost of surveys, &c. 6,790		
Recoveries on account of expenditure of pre- vious years	55	10	10	Administration expenses 10,268	11	7
Rents and royalties Sales of settlement land	388,066			Recoupments to Discharged Soldiers Settle- ment Account in respect of amount added		
Sales of settlement land	59,353 $19,444$			to capital value of land under section 20, Discharged Soldiers Settlement Amendment		
Sales of Crown land	57,462			Act, 1923 4,999	3	2
$ \begin{array}{cccc} & & & \\ \pounds & \text{s. d.} \\ \text{Interest on sales of Crown land} & & 409 \ 19 \ 11 \end{array} $				Expenditure under section 83 (3), Land Act, 1924 (payment in respect of value of im-		
Less refunds and adjustments 1,838 17 1				provements) 48		2
Buildings	Dr.1,428 $598$		2 3	Interest under section 208 (8), Land Act, 1924 Payments under section 49 (4), Land for	4	9
Receipts under section 208, Land Act, 1924,				Settlements Act, 1925 (amount appropriated		
on account of capital value of land  To Wera Farm Account — sales of stock,	407	14	2 .	from sale of Crown land in payment of settlement land converted into Crown land) 88	3	2
wool, &c	10,284	10	8	Payments under section 105, Land for Settle-		
Receipts under section 11 (2) (a), Hutt Valley Land Settlement Act, 1925	98,500	0	0	ments Act, 1925, in respect of Crown lands proclaimed land-for-settlements land 441	11	6
Amounts received in respect of settlement land converted into ordinary Crown land				Purchase of land for the Tupua Domain Board (Reserves and other Lands Disposal		
or national-endowment land (section 49,				Act, 1926, section 3 (2) ) 480	0	0
Land for Settlements Act, 1925)	583 $11,545$		5	Payment to Public Trustee of proceeds from sale of Waihi Domain (Reserves and other		
Rangitikei County Council, on account of	11,010	Ü		Lands Disposal Act, 1926, section 10 (3)) 1,000	0	0
Turakina Domain Board (Reserves and other Lands Disposal Act, 1927, sec-				Reclamation work at Kohukohu (Reserves and other Lands Disposal Act, 1927, sec-		
tion $25(2)$	317	3	1	tion 7) $\dots$ $\dots$ 258	14	0
Transfer from Native Land Settlement Ac- count of moneys expended in opening up				Payment of interest under section 13, Land Laws Amendment Act, 1926, on proceeds		
land for settlement	218,628	19	2	from sales of Crown land 110,804		$\frac{0}{6}$
set aside under section 47, Land for Settle-			ĺ	Te Wera Farm Account 8,875 Stamp duty on transfers of New Zealand	Э	O
ments Act, 1925	8,698	5	4			$\frac{7}{3}$
astates, &c	589	7	9	Management charges of New Zealand con-		
				solidated stock 324 Recoupment to Ordinary Revenue Account of	7	5
				amount charged thereto for reduction of	10	
				$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18	8
				Debentures redeemed at		
				maturity 100 0 0 Securities redeemed and		
				cancelled before maturity $218,600  0  0$	0	Λ
				Charges and expenses of raising loans 2	.9	0
				Balance at 31st March, 1929— £ s. d. Cash in Public Account 32,752 0 3		
				Imprests outstanding 1,512 11 0		
				Investment Account	11	3
			<u> </u>	£1,059,709		9
£.	,059,709	13	9		13	
<u>.</u>			-		13	
REVENUE Accor	JNT FOR	тне	- 1 Yı	EAR ENDED 31st March, 1929.		
Pr. To Administration expenses	UNT FOR £ 9,728	тне s. 13	-    - Yi  - d.    5	EAR ENDED 31ST MARCH, 1929.  **Cr.	s. 6	d, 6
REVENUE ACCOUNTS.  To Administration expenses	UNT FOR £ 9,728 2	THE s. 13	$ \begin{array}{c c}  & \mathbf{Y}_{1} \\  & \mathbf{Y}_{2} \\  & 5 \\  & 0 \end{array} $	EAR ENDED 31st March, 1929.  Cr.  By Rents, &c.  Interest on sales	s. 6	d, 6
REVENUE Accordance of Proceedings of Proceedings and expenses of raising loans Depreciation of plant	UNT FOR £ 9,728 2 196 7	THE s. 13 9 1	Y1 d.   5 0 6 4	EAR ENDED 31st March, 1929.  Cr. £  By Rents, &c	s. 6	d, 6
REVENUE ACCOUNTS.  To Administration expenses	UNT FOR £ 9,728 2 196	THE s. 13 9 1	Y1 d.   5 0 6 4	EAR ENDED 31st March, 1929.  Cr.  By Rents, &c.  Interest on sales	s. 6 5 3 1	d. 6
REVENUE ACCOUNTS.  To Administration expenses	UNT FOR £ 9,728 2 196 7 313,812 67,533	THE s. 13 9 1 11 14	d. 5 0 6 4 4 1	EAR ENDED 31st March, 1929.  Cr.  By Rents, &c.  Interest on sales	s. 6 5 3 1	d. 6
REVENUE Accordance  Dr.  To Administration expenses	UNT FOR £ 9,728 2 196 7 313,812 67,533 242	THE s. 13 9 1 11 14 14 3	d. 5 0 6 4 4 1 3	EAR ENDED 31st MARCH, 1929.  Cr. \$\frac{\pmath{\pmath{\pmath{\gaintarrow{\pmath{\gaintarrow{\pmath{\pmath{\gaintarrow{\pmath{\gaintarrow{\pmath{\qani\trigki}\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath	s. 6 5 3 1 9 13 1	d. 6 6 11 7
REVENUE ACCOUNTS.  To Administration expenses	UNT FOR £ 9,728 2 196 7 313,812 67,533	THE s. 13 9 1 11 14 14 3	d. 5 0 6 4 4 1 3	EAR ENDED 31st March, 1929.  Cr. \$\frac{\pmathbf{\pmathbf{x}}}{\pmathbf{th}}\$ graphs and \$\frac{\pmathbf{x}}{\pmathbf{th}}\$ for \$10,965\$ interest on capital expenditure—\$\pmathbf{\pmathbf{x}}\$ s. d.  Hutt Valley \$\frac{\pmathbf{x}}{\pmathbf{x}}\$ 9,452 8 3  Te Wera \$\frac{\pmathbf{x}}{\pmathbf{th}}\$ 4,301 1 4  Interest on investments \$\frac{\pmathbf{x}}{\pmathbf{x}}\$ 13,753  Interest on investments in Public Debt Re-	s. 6 5 3 1 9 13 1	d. 6 6 11 7
REVENUE ACCOUNTS.  To Administration expenses	UNT FOR £ 9,728 2 196 7 313,812 67,533 242 10,625 324	THE s. 13 9 1 11 14 14 3 4 7	d. 5 0 6 4 4 1 3 11 5	EAR ENDED 31st MARCH, 1929.  Cr. \$\frac{\pmath{\pmath{\pmath{\gaintarrow{\pmath{\gaintarrow{\pmath{\pmath{\gaintarrow{\pmath{\gaintarrow{\pmath{\qani\trigki}\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath	s. 6 5 3 1 9 13 1	d. 6 6 11 7
REVENUE ACCOUNTS.  To Administration expenses	UNT FOR £ 9,728 2 196 7 313,812 67,533 242 10,625	THE s. 13 9 1 11 14 14 3 4 1 7 10	1 3 11 5 110	EAR ENDED 31st MARCH, 1929.  Cr. \$\frac{\pmath{\pmath{\pmath{\gaintarrow{\pmath{\gaintarrow{\pmath{\pmath{\gaintarrow{\pmath{\gaintarrow{\pmath{\qani\trigki}\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath	s. 6 5 3 1 9 13 1	d. 6 6 11 7
REVENUE ACCOUNTS.  To Administration expenses	UNT FOR £ 9,728 2 196 7 313,812 67,533 242 10,625 324 35,261 5,378	THE s. 13 9 1 11 14 14 3 4 17 10 15	d.   5 0 6 4 4   1 3   11   5 10 9	EAR ENDED 31st MARCH, 1929.  Cr. \$\frac{\pmath{\pmath{\pmath{\gaintarrow{\pmath{\gaintarrow{\pmath{\pmath{\gaintarrow{\pmath{\gaintarrow{\pmath{\qani\trigki}\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath	s. 6 5 3 1 9 13 1	d. 6 6 11 7
REVENUE ACCOUNTS.  To Administration expenses	UNT FOR £ 9,728 2 196 7 313,812 67,533 242 10,625 324 35,261 5,378 3,625	THE s. 13 9 1 11 14 14 3 4 17 10 15	1	EAR ENDED 31st MARCH, 1929.  Cr. \$\frac{\pmath{\pmath{\pmath{\gaintarrow{\pmath{\gaintarrow{\pmath{\pmath{\gaintarrow{\pmath{\gaintarrow{\pmath{\qani\trigki}\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath	s. 6 5 3 1 9 13 1	d. 6 6 11 7
REVENUE ACCOUNTS.  To Administration expenses	UNT FOR £ 9,728 2 196 7 313,812 67,533 242 10,625 324 35,261 5,378 3,625 4,793	THE s. 13 9 1 11 14 14 3 4 1 7 10 15 19	1 Y1 d. 5 0 6 4 4 4 1 3 111 5 110 9 7 0	EAR ENDED 31st MARCH, 1929.  Cr. \$\frac{\pmath{\pmath{\pmath{\gaintarrow{\pmath{\gaintarrow{\pmath{\pmath{\gaintarrow{\pmath{\gaintarrow{\pmath{\qani\trigki}\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath	s. 6 5 3 1 9 13 1	d. 6 6 11 7
REVENUE ACCOUNTS.  To Administration expenses	UNT FOR £ 9,728 2 196 7 313,812 67,533 242 10,625 324 35,261 5,378 3,625 4,793	THE s. 13 9 1 11 14 14 3 4 1 7 10 15	1 Y1 d. 5 0 6 4 4 4 1 3 111 5 110 9 7 0	EAR ENDED 31st MARCH, 1929.  Cr. \$\frac{\pmath{\pmath{\pmath{\gaintarrow{\pmath{\gaintarrow{\pmath{\pmath{\gaintarrow{\pmath{\gaintarrow{\pmath{\qani\trigki}\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath	s. 6 5 3 1 9 13 1	d. 6 6 11 7
REVENUE ACCOUNTS.  To Administration expenses	UNT FOR £ 9,728 2 196 7 313,812 67,533 242 10,625 324 35,261 5,378 3,625 4,793	THE s. 13 9 1 11 14 14 3 4 1 7 10 15 19	1 Y1 d. 5 0 6 4 4 4 1 3 111 5 110 9 7 0	EAR ENDED 31st MARCH, 1929.  Cr. \$\frac{\pmath{\pmath{\pmath{\gaintarrow{\pmath{\gaintarrow{\pmath{\pmath{\gaintarrow{\pmath{\gaintarrow{\pmath{\qani\trigki}\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath	s. 6 5 3 1 9 13 1	d. 6 6 11 7
REVENUE ACCOUNTS.  To Administration expenses	UNT FOR £ 9,728 2 196 7 313,812 67,533 242 10,625 324 35,261 5,378 3,625 4,793 6	THE s. 13 9 1 11 14 14 3 4 1 7 10 15 19	1 Y1 d. 5 0 6 4 4 4 1 3 111 5 110 9 7 0	EAR ENDED 31st MARCH, 1929.  Cr. \$\frac{\pmath{\pmath{\pmath{\gaintarrow{\pmath{\gaintarrow{\pmath{\pmath{\gaintarrow{\pmath{\gaintarrow{\pmath{\qani\trigki}\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath	s. 6 5 3 1 9 13 1	d. 6 6 11 7
REVENUE ACCOUNTS.  To Administration expenses	UNT FOR £ 9,728 2 196 7 313,812 67,533 242 10,625 324 35,261 5,378 3,625 4,793 6	THE s. 13 9 1 11 14 14 3 4 1 7 10 15 19	1 Y1 d. 5 0 6 4 4 4 1 3 111 5 110 9 7 0	EAR ENDED 31st MARCH, 1929.  Cr. \$\frac{\pmath{\pmath{\pmath{\gaintarrow{\pmath{\gaintarrow{\pmath{\pmath{\gaintarrow{\pmath{\gaintarrow{\pmath{\qani\trigki}\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath	s. 6 5 3 1 9 13 1	d. 6 6 11 7
REVENUE Accordance  Dr.  To Administration expenses	UNT FOR £ 9,728 2 196 7 313,812 67,533 242 10,625 324 35,261 5,378 3,625 4,793 6	THE s. 13 9 1 11 14 14 3 4 1 15 15 19 1 11	2 Y1 d. 5 0 6 4 4 4 1 3 111 5 110 9 7 0 7	EAR ENDED 31st MARCH, 1929.  Cr. \$\frac{\pmath{\pmath{\pmath{\gaintarrow{\pmath{\gaintarrow{\pmath{\pmath{\gaintarrow{\pmath{\gaintarrow{\pmath{\qani\trigki}\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath	s. 6 5 3 1 9 13 1	d. 6 6 11 7
REVENUE ACCOUNTS.  To Administration expenses	UNT FOR £ 9,728 2 196 7 313,812 67,533 242 10,625 324 35,261 5,378 3,625 4,793 6	THE s. 13 9 1 11 14 4 3 4 1 15 19 11 11 11	2 Y1 d. 5 0 6 4 4 4 1 3 111 5 110 9 7 0 7	EAR ENDED 31st MARCH, 1929.  Cr. \$\frac{\pmath{\pmath{\pmath{\gaintarrow{\pmath{\gaintarrow{\pmath{\pmath{\gaintarrow{\pmath{\gaintarrow{\pmath{\qani\trigki}\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath{\pmath	s. 6 5 3 1 9 13 1	d. 6 6 11 7
REVENUE ACCOUNTS.  To Administration expenses	UNT FOR £ 9,728 2 196 7 313,812 67,533 242 10,625 324 35,261 5,378 3,625 4,793 6	THE s. 13 9 1 11 14 3 4 1 15 19 1 11 11 11	X10 0 0 0 6 4 4 1 3 111 5 0 7 0 7	EAR ENDED 31st March, 1929.  Cr.  By Rents, &c	s. 5 3 1 9 13 1 5 11	d <sub>s</sub> 6 6 11 7 10 8 9
REVENUE ACCOUNTS.  To Administration expenses	UNT FOR £ 9,728 2 196 7 313,812 67,533 242 10,625 324 35,261 5,378 3,625 4,793 6	THE s. 13 9 1 11 14 3 4 17 10 15 19 1 11 11 10	2 Y1 d. 5 0 6 4 4 4 1 3 111 5 110 9 7 0 7	EAR ENDED 31st March, 1929.  Cr.  By Rents, &c	s. 5 5 3 1 9 13 1 5 11	d <sub>s</sub> 6 6 11 7 10 8 9
REVENUE ACCOUNTS.  To Administration expenses	UNT FOR £ 9,728 2 196 7 313,812 67,533 242 10,625 324 35,261 5,378 3,625 4,793 6	THE s. 13 9 1 11 14 3 4 1 7 10 11 11 10 s. 0	71 d. 5 0 6 4 4 4 1 3 111 5 110 9 7 0 7 7 0 3 3 d. 0 0	EAR ENDED 31st March, 1929.  Cr.  By Rents, &c	s. 5 3 1 9 13 1 5 11	d. 6 6 11 7 10 8 9 3 d.

£53,163 11 3

### LAND FOR SETTLEMENTS ACCOUNT—continued.

### Balance-sheet as at 31st March, 1929.

DAL	WMCE-SHEE	I Ac	<i>,</i> A	TT DIST MARCH, 1929.					
Liabilities.				)	Assets.				
Capital— £ s. d.	£	s. (	d.	Land—		d.	£	s.	d.
Loan Account 8,168,965 14 1	~	~•	•		8,484,501				
Crown land included in				Unleased	214,258				
estates 208,428 0 0				Chicaseu	211,200		8,698,759	13	Q
Sales of Crown lands 2,014,959 13 4				Unpaid purchase union (not			0,000,100	10	•
Dates of Crown lands 2,014,955 15 4				Unpaid purchase price (not					
10 200 252 7 5				yet payable)—	74 965 I	10 10			
10,392,353 7 5				Buildings	74,895				
Less amount expended in				Sales of settlement land	415,008				
opening up land for				Sales of Crown land	277,691 1	4 3	<b>HAR FO</b> (1		0
settlement 647,528 1 5				TT TT 12			767,596	8	. 9
	9,744,825	6	0	Hutt Valley estates—					
Deposits by lessees of Crown land under sec-				Purchases	162,812 1	.7 1			
tion 208, Land Act, 1924	7,853	0	3	Roading and incidental					
Sundry creditors—				expenses	175,927 1				
Interest on loans— £ s. d.			,	Interest	36,226	7 5			
Due and unpaid 1,036 0 0									
Accrued but not due 64,917 9 3					374,966 1	4 8			
h				Less receipts, section 11					
65,953 9 3				(2) (a) Hutt Valley					
Interest under section 13,				Land Settlement Act,					
Land Laws Amendment				1925	193,866	1 5			
Act, 1926 7,533 14 1				1020	100,000		181,100	3	3
Departmental				Te Wera Estate—Stock, inple	monte &c		18,881		ĭ
Miscellaneous 940 3 11				Plant and machinery		• • •	3,872		
miscenaneous 540 5 11	75,593	4	4	Ta			27		ő
Dayments in advance	15,555	'±	'±		• •	• •	23		ŏ
Payments in advance—				Mechanical office appliances	· ·		20	v	U
Insurance premiums 1 0 2				Sundry debtors—		s. d.			
Interest on sales of Crown				Rents, &c	74,855 1				
land 17 1 8				Less reserve	2,500	o o			
Interest on sales of settle-									
land 483 8 2				T	72,355 1	4 7			
Rents 4,285 18 4				Interest on sales of Crown					
Principal instalments on			į	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	981 1	8 3			
buildings 160 2 8			ļ	Interest on sales of settle-					
Principal instalments on				ment land	2,9051	2 9			
sales of Crown land 1,891 0 5				Principal instalments on					
Principal instalments on				buildings	2,967	2 1			
sales of settlement land 2,384 2 5			ı	Principal instalments on					
	9,222	13 1	0	sales of Crown land	7,180	7 6			
Amount held under Reserves and other Lands				Principal instalments on					
Disposal Act, 1927, section 25 (2)—Turakina				sale of settlement land	$5,067\ 1$	3 6			
Domain	317	3	1	Departmental	3,319	8 1			
Rents, &c., charged in advance	105,256	11 .	5	Miscellaneous	3,172	9 6			
Depreciation—Reserve, plant, &c	1.372	10	6				97,950	6	3
Reserve Account, including unexpended load-			1	Postponements			56,501	3	4
ing for roads	1,277,640	8	6	Interest accrued but not due—					
Writings-off in Suspense	7,541	15	4.	Investments	3,447	1 2			
Accumulated revaluation losses written off under				Licenses under deferred-					
section 22, Finance Act, 1927 (No. 2), by			- 1	payment system	$5,382\ 1$	0 - 1			
discharge of liabilities—			- 1				8,829	11	3
Interest due on liability to			- 1	Outstanding rents, &c., Susper	nse		7,541	15	4
Consolidated Fund for £ s. d.			- 1	Accumulated revaluation lo		off			
loans redeemed $32,688  0  0$				under section 22, Finance A					
Consolidated Fund, for				as per contra		.,,	808,185	0	1
loans redeemed 115,900 0 0				Investment in Public Debt R	edemption 1	Fund	1,091,724		
						s. d.	., ,	_ •	-
Reserve 659.597 0 1			$_{1}$	Cash in Public Account	32,752				
. Reserve <u>659,597 0 1</u>	808,185	-0							
. Reserve <u>659,597 0 1</u>	808,185	0 .		Imprests outstanding	1.512 1	1 0			
. Reserve <u>659,597 0 1</u>	808,185	0 .		Imprests outstanding Investments Account	$1,512\ 1$ $262,550$	1 0			
. Reserve <u>659,597 0 1</u>	808,185	0 .		Imprests outstanding Investments Account	$1,512 \ 1$ $262,550$	1 0	296,814	11	3
. Reserve <u>659,597 0 1</u>	808,185	0 .	_	Imprests outstanding Investments Account		1 0	296,814	11	3
	808,185		4	Imprests outstanding Investments Account		1 0 0 0 	296,814 12,037,807		

J. B. Thompson, Under-Secretary for Lands. J. H. O'Donnell, Controller of Accounts.

### LAND FOR SETTLEMENTS—DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

#### RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

Receipts.			1	Payments.	£	s.	d.
To Balance at 1st April, 1928— £ s. d	l. £	s.	d. :	By Administration expenses	1,982		
Cash in Public Account 6,889 18				Land for settlement of discharged soldiers—			
Investment Account 45,000 0		10	n :	Vote, "Expenses"	1,356	8	2
Receipts—	- 51,889	18	- 3 	Land Laws Amendment Act, 1927, section 20, Discharged Soldiers Settlement			
Rents, &c 79,209 4	1			Amendment Act, 1923, section 20 (4)—			
Sales 2,448 12			1	Amount recouped to Discharged Soldiers			
Interest on sales 821 17				Settlement Account in respect of amount			
Miscellaneous 209 7			_ :	added to capital value of land	5,477	1.7	7
Section 40 (9) and (9) Tand for Settlement	- 82,689	1	7	Payment in respect of Crown land proclaimed			
Section 49 (2) and (3), Land for Settlement Act, 1925—Amount received in respect of			İ	land-for-settlement land under section 105, Land for Settlements Act, 1925	1,271	Ω	Ω
settlement lands converted into national			į	Road access to settlements	2.635		
endowment land	m	16	6	Public Revenues Act, 1926, section 139—	4,	_	•
Interest on securities and investments .	,	- 6	5	Interest recouped to Consolidated Fund	79,800	-0	0
Credits in aid—Vote, "Land for settlement o		7.0		Amortization of debt—Securities redeemed			
discharged soldiers' expenses''	. 12	10	0	and cancelled	45,000	0	0
			i	Balance at 31st March, 1929—Cash in Public Account	3	16	9
				Account		10	
	£137,526	12	9		£137,526	12	9
		,	*				

### REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

Dr.			£	s.	d.	Cr.	£	s.	
To Administration expenses			2,005	11	3	By Accrued rents, &c	80,258	15	8
Improvements to settlements	(vote, '	' Ex-				Accrued royalties	8	1	0
penses '')			1,268	8	$^{2}$	Interest on sales	1,010		6
Interest on loans			79,242	1	7	Interest on investments	1,119		2
Irrecoverable rents, &c			5,305	7	7	Interest allowed on sinking fund contributions			l.
Losses under Deteriorated						Balance carried down	16,406	7	1
Lands Act, 1925—		s. d.							
Remissions of rent	$609 \ 1$								
Rents written off	932 1	2 10							
			1,542	7	8				
Losses consequent upon de-									
termination of Dominion									
Revaluation Board—									
Remissions of rent	1,522 1								
Rents written off	666	8 10							
70 T			2,189	6	2				
Rebates	• •	• •	5,786	0	9	·			
Remissions of rent			2,765	3	4				
			9100 104				£100.104	c	
			£100,104	0	6		£100,104	ю	0
			£	~	d.		f.	s.	 .ä
To Dolongo brought down			16,406	s. 7	u. 1	By Accumulated revenue loss written off under	.6	ъ.	a.
To Balance brought down	• •	• •	223,797	6	8	section 22, Finance Act, 1927 (No. 2)	223,797	6	Q
Balance from previous year Adjustment on account of previous		• •	5,401	4	0	Balance transferred to Reserve Account	21,807		1
Adjustment on account of previo	ous years	• •	0,401	-#:	U	Datance transferred to Reserve Account	21,001	11	
			£245,604	17	9		£245,604	17	9
			2210,001						
						•			

## LAND FOR SETTLEMENTS—DISCHATGED SOLDIERS SETTLEMENT ACCOUNT—continued. Balance-sheet as at 31st March, 1929.

Capital Account— Debenture Account Crown lands in estates  Liabilities £3,077,01,7	s. d. 50 0 0	) }	s. d.	Land— £ s. d Leased 1,693,436 0 10 Unleased 31,377 2 :  Unpaid purchase price (not	) }	
Less capital reductions under section 22, Finance Act, 1927 (No. 2) 1,138,6			0 0	yet payable)—  Land		)
Interest accrued but not due on loans 10,6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		0 11	Rents		
Principal instalments on	73 12 1	ŕ	8 11	Principal instalments on buildings 919 0 11		
Principal instalments on sales of land	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,729	1 10	Principal instalments on sales of land 329 3 8 Interest on sales of land 298 19 2 Interest on purchase price,	:	
Rents charged in advance	• • •	5,156 81,615	18 0	Mataikona Estate       22,787 8 8         Consolidated Fund for over-paid interest       129 8 6         Miscellaneous       22 15 6	i	
Finance Act, 1927 (No. 2)— Remissions of interest due £				Postponements outstanding—  Rent	46,995 18 7	
count 1,138,6 Reserve Account (as per	91 8 1		15 11	buildings 713 17 7 Interest on sales 64 11 5 Interest accrued but not due on sales of land	37,909 6 5	
		1,004,040	10 11	Losses in Suspense	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	)
				Revenue Account—Loss to £ s. d.  31st March, 1928 513,149 3 9  Depreciation in land-values 175,906 8 5  Revaluation Board reductions (as per contra) 1,115,293 3 9		
				Investment in Public Debt Redemption Fund Cash in Public Account	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
		£3,863,752	16 9		£3,863,752 16 9	

J. B. Thompson, Under-Secretary for Lands. J. H. O'Donnell, Controller of Accounts.

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