

1929.
NEW ZEALAND.

PUBLIC SECURITIES HELD IN THE DOMINION OR ELSEWHERE

AS ON 31ST MARCH, 1929 (RETURN OF), TOGETHER WITH AN ACCOUNT OF ALL SECURITIES PURCHASED OR RECEIVED, AND OF ALL SECURITIES REDEEMED OR OTHERWISE DISPOSED OF DURING THE YEAR ENDED 31ST MARCH, 1929, AS PROVIDED BY SECTION 107, SUBSECTION (2), OF THE PUBLIC REVENUES ACT, 1926.

Presented to both Houses of the General Assembly pursuant to Section 107, Subsection (2), of the Public Revenues Act, 1926.

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PUBLIC SECURITIES HELD BY THE POST OFFICE.

Particulars of Security.			Amount held as at 31st March, 1928.	Purchased or issued in Renewal.	Sold, Renewed, or Redeemed.	Amount held as at 31st March, 1929.
Nature of Security.	Maturity Date.	Rate of Interest.	£	£	£	£
SECURITIES HELD IN RESPECT OF SAVINGS-BANK INVESTMENTS.						
HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Aid to Public Works and Land Settlement Act, 1896	1/8/31	4	175,000	..	..	175,000
Aid to Public Works and Land Settlement Act, 1900	1/5/30	4	91,300	..	..	91,300
Aid to Public Works and Land Settlement Act, 1901	1/12/28	4	104,500	..	104,500	..
"	1/12/33	4	..	104,500	..	104,500
Aid to Public Works and Land Settlement Act, 1902	1/12/30	4	143,500	..	14,900	128,600
Aid to Public Works and Land Settlement Act, 1903	1/1/29	4	478,365	100,000	578,365	..
"	1/1/34	4	..	451,925	..	451,925
Aid to Public Works and Land Settlement Act, 1905	1/1/31	4	121,000	..	16,000	105,000
Aid to Public Works and Land Settlement Act, 1906	1/1/29	4	681,500	..	681,500	..
"	1/1/34	4	..	681,500	..	681,500
Aid to Public Works and Land Settlement Act, 1907	1/2/33	4	100,500	115,000	100,000	115,500
Aid to Public Works and Land Settlement Act, 1908	1/4/30	4	50,000	..	..	50,000
Aid to Public Works and Land Settlement Act, 1911	1/1/30	4	149,000	..	49,000	100,000
Aid to Public Works and Land Settlement Act, 1912	15/4/30	4	186,500	..	..	186,500
Aid to Public Works and Land Settlement Act, 1914	1/11/30	4	2,450,000	..	..	2,450,000
Aid to Public Works and Land Settlement Act, 1921	1/12/29	4	899,670	500,000	350,000	1,049,670
Aid to Water-power Works Act, 1910	1/5/30	4	244,000	..	244,000	..
"	1/5/29	4½	205,000	..	205,000	..
Appropriation Act, 1912 (Irrigation and Water-supply)	1/11/29	4	10,000	..	..	10,000
Appropriation Act, 1918, section 33 (Waimarino Bush Fire Relief Account)	1/3/29	4	70,000	..	70,000	..
Ditto	1/3/34	4	..	70,000	..	70,000
Coal-mines Act, 1925	1/4/28	4	110,000	..	110,000	..
"	1/4/29	4	55,000	110,000	55,000	110,000
Consolidated Loan Act, 1867	15/4/30	4	13,000	..	..	13,000
Consolidated Stock Act, 1884	1/2/29	4	744,700	..	744,700	..
"	1/2/34	4	..	744,700	..	744,700
Defence and other Purposes Loan Act, 1870	1/2/30	4	85,000	..	..	85,000
Deteriorated Lands Act, 1925	1/4/32	4	22,000	..	..	22,000
Discharged Soldiers Settlement Act, 1915, and Amend- ment Act, 1916, sec. 7	1/3/29	4½	64,000	..	64,000	..
Discharged Soldiers Settlement Act, 1915, and Amend- ment Act, 1916	1/3/29	4	36,000	..	36,000	..
Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, sec. 82	1/3/29	4	230,000	..	230,000	..
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	1/9/31	4	2,871,450	..	15,000	2,856,450
District Railways Purchasing Acts, 1885, 1886	1/7/29	4	40,000	..	..	40,000
Education Purposes Loans Act, 1919	1/1/29	4	965,000	55,000	1,020,000	..
"	1/1/31	4	515,000	15,000	..	530,000
"	1/1/31	4½	..	50,000	..	50,000
"	1/1/34	4	..	1,020,000	..	1,020,000
Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), sec. 4	1/2/33	4	..	43,820	..	43,820
Finance Act, 1909 (Public Works)	1/8/30	4	46,901	..	..	46,901
Finance Act, 1915, sec. 105 (Public Works)	15/12/30	4	799,205	..	..	799,205
Finance Act, 1916, sec. 35 (War Expenses)	1/9/30	4	1,600	..	..	1,600
Finance Act, 1916, sec. 49 (Aid to Public Works)	1/8/28	4	950,000	..	950,000	..
"	1/8/33	4	..	950,000	..	950,000
Finance Act, 1916, sec. 50 (State Forests)	1/8/28	4½	44,000	..	44,000	..
"	1/8/33	4½	..	44,000	..	44,000
"	1/2/29	4½	1,000	..	1,000	..
Finance Act, 1916, sec. 50, and Finance Act, 1920, sec. 16 (State Forests)	1/8/30	4	27,000	..	..	27,000
Ditto	1/8/33	4	..	8,000	8,000	..
Finance Act, 1917, sec. 77 (Aid to Public Works)	1/8/30	4	725,000	..	..	725,000
Finance Act, 1918, sec. 10 (War Expenses)	20/4/30	4	2,006,900	..	..	2,006,900
Finance Act, 1918 (No. 2), sec. 29 (Aid to Public Works)	1/2/29	4	2,500,000	..	2,500,000	..
Ditto	1/2/34	4	..	2,500,000	..	2,500,000
Finance Act, 1918 (No. 2), sec. 30, Cold Storage Advances)	1/3/29	4	73,720	..	73,720	..
Ditto	1/3/34	4	..	73,720	..	73,720
Finance Act, 1918 (No. 2), sec. 32 (State Forests)	1/8/28	4	68,500	..	68,500	..
"	1/8/28	4½	3,000	..	3,000	..
Finance Act, 1918 (No. 2), sec. 32 (State Forests) and Finance Act, 1916, sec. 50 (State Forests)	1/8/33	4½	..	71,500	71,500	..
Finance Act, 1919, sec. 5 (Public Works)	1/2/30	4	500,000	..	..	500,000
Finance Act, 1920, sec. 15 (Public Works)	1/12/30	4	549,240	..	..	549,240
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands)	1/12/30	5	250,000	..	..	250,000
Finance Act, 1920, sec. 15 (Electric-power Works)	1/2/36	4	30,000	..	30,000	..
Finance Act, 1921, sec. 10 (Public Works)	1/9/31	4	150,000	..	..	150,000
Fishing Industries Promotion Act, 1919	1/12/28	4	520	..	520	..
"	1/12/33	4	..	520	..	520
Forests Act, 1921-22	1/8/33	4½	..	123,500	..	123,500
"	1/2/34	4½	..	1,000	..	1,000
Fruit-preserving Industry Act, 1913, and Finance Act, 1917, sec. 80	1/4/30	4	56,850	..	..	56,850
Carried forward	..	..	20,694,421	7,833,685	8,482,205	20,045,901

PUBLIC SECURITIES HELD BY THE POST OFFICE—*continued.*

Particulars of Security.			Amount held as at 31st March, 1928.	Purchased or issued in Renewal.	Sold, Renewed, or Redeemed.	Amount held as at 31st March, 1929.
Nature of Security.	Maturity Date.	Rate of Interest.				
SECURITIES HELD IN RESPECT OF SAVINGS-BANK INVESTMENTS—<i>continued.</i>						
Brought forward .. .. .	..	%	£	£	£	£
		..	20,694,421	7,833,685	8,482,205	20,045,901
HELD IN NEW ZEALAND—<i>continued.</i>						
<i>New Zealand Government Securities—continued.</i>						
General Purposes Loans Act, 1873	28/11/29	4	59,900	..	..	59,900
Government Advances to Settlers Act, 1908 (Settlers)	1/1/29	4	105,000	..	105,000	..
.. .. .	1/2/29	4	100,000	..	100,000	..
.. .. .	1/2/34	4	..	51,000	..	51,000
Government Advances to Settlers Act, 1908 (Workers)	1/2/29	4	25,000	..	25,000	..
Government Railways Act, 1908, and Railways Improvement Authorization Acts, 1904-7	1/1/29	4	193,600	..	193,600	..
Ditto	1/1/34	4	..	193,600	..	193,600
Government Railways Act, 1908, and Finance Act, 1909	1/1/29	4	55,500	..	55,500	..
Ditto	1/1/34	4	..	55,500	..	55,500
Government Railways Amendment Act, 1910	1/1/29	4	152,280	10,390	162,670	..
.. .. .	1/1/34	4	..	162,670	..	162,670
Hauraki Plains Act, 1926	1/8/28	4	40,000	..	40,000	..
.. .. .	1/8/33	4	..	75,000	..	75,000
.. .. .	1/8/30	4	110,000	20,000	..	130,000
.. .. .	1/2/31	4	192,000	10,000	..	202,000
.. .. .	1/10/47	3½	50,000	..	..	50,000
.. .. .	1/10/48	3½	10,000	..	..	10,000
.. .. .	1/4/49	3¾	25,000	..	..	25,000
.. .. .	1/8/28	4½	35,000	..	35,000	..
.. .. .	1/8/33	4½	..	44,500	..	44,500
Housing Act, 1919, sec. 30	1/7/30	4	345,000	..	..	345,000
Housing Act, 1919, sec. 46	1/1/31	4	3,150	825	..	3,975
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, 1910	1/5/30	4	284,180	..	..	284,180
Immigration and Public Works Loan Act, 1870 ..	1/2/30	4	20,900	..	..	20,900
Irrigation and Water-supply Act, 1913	1/10/29	4	40,100	..	..	40,100
.. .. .	1/11/29	4	59,900	..	..	59,900
Kauri-gum Industry Amendment Act, 1914	1/5/30	4	47,350	2,650	..	50,000
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, sec. 45	1/5/30	4	10,500	..	..	10,500
Land for Settlements Act, 1908	1/1/29	4	593,220	11,950	605,170	..
.. .. .	1/1/31	4	43,650	..	..	43,650
.. .. .	1/1/29	4½	312,275	..	312,275	..
.. .. .	30/9/28	4½	400	..	400	..
.. .. .	1/2/29	4½	135,000	..	135,000	..
Land for Settlements Act, 1925	1/3/32	4	941,066	..	100,000	841,066
.. .. .	1/1/34	4	..	898,835	..	898,835
.. .. .	1/4/33	4½	..	180,000	..	180,000
.. .. .	30/9/33	4½	..	400	..	400
.. .. .	1/1/34	4½	..	317,275	..	317,275
.. .. .	1/2/34	4½	..	135,000	..	135,000
.. .. .	1/3/34	4½	..	244,800	..	244,800
Lands Improvement and Native Lands Acquisition Act, 1894	1/2/30	4	400,000	..	..	400,000
Land Laws Amendment Act, 1913	1/4/30	4	754,250	9,800	..	764,050
.. .. .	1/3/29	4½	244,800	..	244,800	..
.. .. .	1/4/28	4½	180,000	..	180,000	..
Land Laws Amendment Act, 1913, and Appropriation Act, 1918, sec. 42	1/4/30	4	614,100	..	..	614,100
Ditto	1/1/29	4½	5,000	..	5,000	..
Local Bodies' Loans Act, 1908	1/2/30	4	1,840,000	30,000	..	1,870,000
Local Bodies' Loans Act, 1908, and Government Loans to Local Bodies Act, 1886	1/9/30	4	234,500	15,725	..	250,225
Main Highways Act, 1922	1/6/31	4	100,000	..	..	100,000
Maori Land Settlement Act, 1905	1/2/30	4	180,375	..	..	180,375
Maori Land Settlement Act Amendment Act, 1907 ..	1/2/30	4	50,000	..	..	50,000
Mining Amendment Act, 1913	1/5/30	4	11,500	..	..	11,500
Mining Amendment Act, 1913, and Amendment Act, 1919	1/5/28	4	10,000	..	10,000	..
Ditto	1/5/31	4	..	10,000	..	10,000
.. .. .	1/5/28	4½	1,000	..	1,000	..
.. .. .	1/5/31	4½	..	1,000	..	1,000
Native Land Amendment Act, 1913	1/4/29	4	756,500	..	..	756,500
.. .. .	1/4/30	4	845,900	10,000	..	855,900
.. .. .	1/4/31	4	50,000	200,000	..	250,000
.. .. .	1/4/28	4½	50,000	..	50,000	..
.. .. .	1/4/29	4½	..	50,000	..	50,000
.. .. .	1/4/31	4½	..	112,000	..	112,000
Native Land Purchase Act, 1892	31/10/32	4	125,000	..	..	125,000
New Zealand Inscribed Stock Act, 1917, and Electric-power Works Loan Act, 1919	15/7/30	5	772,260	..	..	772,260
New Zealand Inscribed Stock Act, 1917, and Discharged Soldiers Settlement Loans Act, 1920	15/1/33	5½	16,600	..	..	16,600
Carried forward .. .. .	..	..	31,926,177	10,686,605	10,842,620	31,770,162

PUBLIC SECURITIES HELD BY THE POST OFFICE—*continued.*

Particulars of Security.			Amount held as at 31st March, 1928.	Purchased or issued in Renewal.	Sold, Renewed, or Redeemed.	Amount held as at 31st March, 1929.
Nature of Security.	Maturity Date.	Rate of Interest.	£	£	£	£
SECURITIES HELD IN RESPECT OF SAVINGS-BANK INVESTMENTS— <i>continued.</i>						
Brought forward .. .. .	..	%	31,926,177	10,686,605	10,842,620	31,770,162
HELD IN NEW ZEALAND— <i>continued.</i>						
<i>New Zealand Government Securities—continued.</i>						
New Zealand State-guaranteed Advances Act, 1909—						
Advances to Settlers Branch	1/10/48	3½	100,000	..	..	100,000
.. .. .	1/4/49	3½	37,000	..	..	37,000
Advances to Workers Branch	1/10/48	3½	325,000	..	..	325,000
.. .. .	1/4/49	3½	100,000	..	..	100,000
Guaranteed Mining Advances Branch	1/4/49	3½	5,000	..	..	5,000
Land for Settlements Branch	1/10/48	3½	25,000	..	..	25,000
.. .. .	1/4/49	3½	410,000	..	..	410,000
Local Authorities Branch	1/4/28	4½	38,000	..	38,000	..
.. .. .	1/4/33	4½	..	38,000	..	38,000
.. .. .	1/4/47	3½	400,000	..	230,000	170,000
.. .. .	1/10/47	3½	425,000	..	..	425,000
.. .. .	1/4/48	3½	212,000	..	..	212,000
.. .. .	1/10/48	3½	390,000	..	..	390,000
.. .. .	1/4/49	3½	275,000	..	..	275,000
.. .. .	1/4/49	3½	71,000	..	..	71,000
.. .. .	1/4/49	4	9,000	..	..	9,000
Native Land Settlement Branch	1/10/47	3½	20,000	..	..	20,000
.. .. .	1/10/48	3½	361,600	..	..	361,600
.. .. .	1/4/49	3½	54,500	..	..	54,500
.. .. .	1/4/49	4	30,000	..	..	30,000
.. .. .	1/4/28	4½	80,000	..	80,000	..
.. .. .	1/4/33	4½	..	80,000	..	80,000
New Zealand State-guaranteed Advances Acts, 1909, 1910—						
Advances to Settlers Branch	1/12/28	4½	205,000	..	205,000	..
.. .. .	1/2/29	4½	752,094	..	752,094	..
.. .. .	1/2/34	4½	..	752,094	..	752,094
Advances to Workers Branch	1/2/29	4	165,130	..	165,130	..
.. .. .	1/2/34	4	..	165,130	..	165,130
.. .. .	1/2/29	4½	406	..	406	..
.. .. .	1/2/34	4½	..	406	..	406
Land for Settlements Branch	1/1/29	4	293,665	..	293,665	..
.. .. .	1/4/29	4½	147,100	..	..	147,100
Native Land Settlement Branch	1/4/49	3½	30,000	..	..	30,000
.. .. .	1/4/29	4	50,000	..	..	50,000
Post and Telegraph Act, 1908	1/7/30	4	200,000	..	..	200,000
Public Revenues Amendment Act, 1915, sec. 5 (War Expenses)	1/2/29	4	2,093,750	..	2,093,750	..
Ditto	1/2/34	4	..	2,093,750	..	2,093,750
Railways Improvement Authorization Act, 1914	1/2/29	4	47,000	..	47,000	..
.. .. .	1/2/34	4	..	47,000	..	47,000
.. .. .	1/2/30	4	673,000	..	..	673,000
.. .. .	1/9/33	4	..	245,000	..	245,000
Railways Improvement Authorization Act, 1914, and Finance Act, 1926, sec. 3	1/3/29	4	151,000	..	151,000	..
Rangitaiki Land Drainage Amendment Act, 1913, and Amendments	1/3/34	4	..	151,000	..	151,000
Ditto	1/3/29	4½	27,000	10,000	37,000	..
.. .. .	1/3/34	4½	..	37,000	..	37,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, sec. 16	1/12/30	4	45,000	..	..	45,000
Ditto	1/12/30	4½	..	10,000	..	10,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22, sec. 23	1/12/29	4	22,900	..	..	22,900
Ditto	1/12/29	4½	24,000	..	..	24,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923, sec. 5	1/12/29	4	30,000	2,000	..	32,000
Ditto	1/12/30	4	10,000	..	..	10,000
State Advances Act, 1913—						
Advances to Settlers Branch	1/6/29	4	573,200	..	..	573,200
.. .. .	1/1/34	4	..	105,000	..	105,000
.. .. .	1/2/34	4	..	49,000	..	49,000
.. .. .	1/6/29	4½	1,075,000	226,180	..	1,301,180
.. .. .	1/12/33	4½	..	205,000	..	205,000
.. .. .	1/4/34	4½	..	55,000	..	55,000
Advances to Workers Branch	1/6/29	4	50,000	..	..	50,000
.. .. .	1/2/34	4	..	25,000	..	25,000
.. .. .	1/6/29	4½	455,000	170,000	..	625,000
Local Authorities Branch	1/4/47	3½	..	230,000	..	230,000
.. .. .	1/6/29	4	200,000	..	..	200,000
Swamp Drainage Act, 1915	1/5/29	4	15,000	..	..	15,000
.. .. .	1/5/31	4	11,000	..	..	11,000
.. .. .	1/5/29	4½	20,000	..	..	20,000
Carried forward .. .. .	..	..	42,660,522	15,383,165	14,935,665	43,108,022

PUBLIC SECURITIES HELD BY THE POST OFFICE—*continued.*

Particulars of Security.			Amount held as at 31st March, 1928.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1929.
Nature of Security.	Maturity Date.	Rate of Interest.				
SECURITIES HELD IN RESPECT OF SAVINGS-BANK INVESTMENTS— <i>continued.</i>						
Brought forward		%	£	£	£	£
			42,660,522	15,383,165	14,935,665	43,108,022
HELD IN NEW ZEALAND— <i>continued.</i>						
<i>New Zealand Government Securities—continued.</i>						
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/29	4	65,000	77,000	..	142,000
Ditto	1/5/31	4	186,000	40,000	..	226,000
"	1/5/29	4½	..	10,000	..	10,000
"	1/5/31	4½	..	5,000	..	5,000
Waihou and Ohinemuri Rivers Improvement Act, 1910	1/8/30	4	50,000	..	..	50,000
Ditto	1/8/33	4½	100,000	..	100,000	..
"	1/8/33	4	..	100,000	..	100,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6	1/8/30	4	60,000	..	..	60,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16	1/2/30	4	79,000	..	..	79,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, sec. 6	1/2/30	4	115,000	..	..	115,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1926, sec. 7	1/2/33	4	10,000	..	..	10,000
Wellington-Manawatu Railway Purchases Act, 1908	1/3/30	4	500,000	..	..	500,000
Westport Harbour Act, 1920, Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, 1900	1/1/49	4	489,500	..	..	489,500
<i>Local Authorities Securities.</i>						
BOROUGHES.						
Devonport	31/3/37	4½	100	..	..	100
Hamilton	1/8/36	4½	3,000	..	..	3,000
"	1/10/47	4½	1,000	..	..	1,000
Timaru	30/6/47	4	4,000	..	..	4,000
Waihi	1/12/52	5½	12,000	..	..	12,000
CITY.						
Wellington	31/7/31	4	100,000*	..	..	100,000
"	30/6/33	4	25,000†	..	..	25,000
COUNTIES.						
Akaroa	1/3/49	4½	900	..	..	900
Waitomo	1/10/62	5½	4,850	..	..	4,850
HARBOUR BOARDS.						
Auckland	10/7/37	5½	500	..	..	500
Greymouth	14/7/52	4	260,000	..	..	260,000
Patea	8/2/46	4½	21,870	..	..	21,870
"	8/2/49	4½	5,000	..	..	5,000
"	8/2/53	4½	8,130	..	..	8,130
Thames	1/4/38	4	10,000	..	..	10,000
Wellington	28/8/46	4½	23,400	..	600	22,800
"	28/8/46	4	41,500	..	1,000	40,500
LAND DRAINAGE BOARD.						
Ellesmere	14/10/52	4	2,850	..	..	2,850
			44,839,122	15,615,165	15,037,265	45,417,022

* Cost price, £99,000.

† Cost price, £24,500.

SECURITIES HELD IN LONDON.

Particulars of Security.			Amount held as at 31st March, 1928.		Amount held as at 31st March, 1929.	
Nature of Security.	Maturity Date.	Rate of Interest.	Amount.	Cost Price.	Amount.	Cost Price.
SECURITIES HELD IN LONDON.						
British war-loan stock	1929-47	%	£	£	£	£
Canadian stock	1/7/38	3	501,053	480,000	501,053	480,000
"	1/10/47	2½	5,000	4,800	5,000	4,800
"	1/7/29-49	3½	12,667	10,133	12,667	10,133
Cape of Good Hope consolidated stock	1/7/29-49	3½	200	186	200	186
Government Advances to Settlers Act, 1908 ..	1/1/29	4	12,900	12,965	..	..
"	1/1/34	4	..	..	12,900	12,965
India stock	On or after 5/10/26	2½	109	52	109	52
"	5/1/31	3	11	10	11	10
"	5/10/48	3	41	35	41	35
"	5/1/31	3½	217	214	217	214
New Zealand consolidated stock	1/4/45	3	2,260,495	2,244,583	2,260,495	2,244,583
"	1/1/40	3½	618,000	618,000	618,000	618,000
South Australian stock	1932-42	5	1,773	1,773	1,773	1,773
"	1/1/39	3½	12,000	11,760	12,000	11,760
Victorian stock	1/1/29-49	3	12,380	10,709	12,380	10,709
			3,436,846	3,395,220	3,436,846	3,395,220

PUBLIC SECURITIES HELD BY THE POST OFFICE—*continued.*

Particulars of Security.			Amount held as at 31st March, 1928.	Purchased or issued in Renewal.	Sold, Renewed, or Redeemed.	Amount held as at 31st March, 1929.
Nature of Security.	Maturity Date.	Rate of Interest.				
SECURITIES HELD IN RESPECT OF DEPRECIATION AND OTHER RESERVE FUNDS.						
SURPLUS FUNDS.						
Education Purposes Loans Act, 1919	1/1/31	4	..	150,000	..	150,000
Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), sec. 4	1/2/33	4	..	97,000	..	97,000
Ditto	1/2/33	4½	..	40,410	..	40,410
Main Highways Act, 1922	1/6/31	4½	..	50,000	..	50,000
Railways Improvement Authorization Act, 1914, and Finance Act, 1926, sec. 3	1/9/33	4½	..	90,000	..	90,000
Rangitaiki Land Drainage Act, 1913, and Finance Act, 1924, sec. 5	1/12/30	4	..	8,000	..	8,000
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/31	4	..	20,000	..	20,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1926, sec. 7	1/2/33	4	..	60,000	..	60,000
			..	515,410	..	515,410

SECURITIES HELD IN RESPECT OF POST OFFICE INVESTMENT CERTIFICATES (NEW ISSUE).

Aid to Water-power Works Act, 1910	1/10/29	4½	..	5,800	..	5,800
.. .. .	1/10/30	5	..	32,500	..	32,500
.. .. .	1/11/30	5	..	16,500	..	16,500
.. .. .	15/8/33	5½	..	43,450	..	43,450
Education Purposes Loan Act, 1919	1/10/28	4½	5,420	..	5,420	..
.. .. .	1/1/29	4½	15,550	..	15,550	..
.. .. .	1/10/29	5	89,190	..	..	89,190
.. .. .	1/10/32	5½	169,510	..	..	169,510
Finance Act, 1920, sec. 15 (Electric-power Works) ..	1/10/29	4½	..	1,700	..	1,700
.. .. .	1/10/30	5	..	18,020	..	18,020
.. .. .	15/8/33	5½	..	31,600	..	31,600
Forests Act, 1921-22 and Finance Act, 1924, sec. 16	1/12/29	4½	..	5,700	..	5,700
.. .. .	1/12/30	5	..	20,400	..	20,400
.. .. .	15/8/33	5½	..	15,000	..	15,000
Forests Act, 1921-22 and Finance Act, 1926, sec. 6	1/8/29	4½	..	500	..	500
.. .. .	1/8/30	5	..	24,890	..	24,890
.. .. .	15/8/33	5½	..	24,810	..	24,810
Main Highways Act, 1922	15/8/33	5½	..	25,000	..	25,000
State Advances Act, 1913 (Advances to Settlers)	1/3/30	4½	..	5,700	..	5,700
Ditto	1/3/31	5	..	18,800	..	18,800
.. .. .	1/3/34	5½	..	22,950	..	22,950
State Advances Act, 1913 (Advances to Workers) ..	1/2/29	4½	14,650	..	14,650	..
.. .. .	1/6/29	4½	..	9,700	..	9,700
.. .. .	1/9/29	4½	..	1,670	..	1,670
.. .. .	1/1/30	4½	..	3,750	..	3,750
.. .. .	1/2/30	4½	..	1,700	..	1,700
.. .. .	1/2/30	5	64,210	..	..	64,210
.. .. .	1/6/30	5	..	65,330	..	65,330
.. .. .	1/9/30	5	..	22,230	..	22,230
.. .. .	1/1/31	5	..	19,400	..	19,400
.. .. .	1/2/31	5	..	11,250	..	11,250
.. .. .	15/2/32	5½	30,000	..	..	30,000
.. .. .	15/8/33	5½	96,360	128,960	..	225,320
.. .. .	1/2/34	5½	..	27,200	..	27,200
			484,890	604,510	35,620	1,053,780

SECURITIES HELD IN RESPECT OF WAR-LOAN CERTIFICATES.

Finance Act, 1918 (No. 2), Part IV (War Expenses)	20/4/30	4½	19,640	..	19,640	..
.. .. .	1/7/30	4½	66,700	..	..	66,700
Discharged Soldiers Settlement Loans Act, 1920 ..	27/6/30	5	3,300	..	3,300	..
.. .. .	19/10/31	4½	18,500	..	18,500	..
Hauraki Plains Act, 1926	1/2/31	4½	10,000	..	10,000	..
Land for Settlements Act, 1908	1/1/29	4½	66,700	..	66,700	..
State Advances Act, 1913 (Advances to Settlers)	1/6/29	4½	60,000	..	10,000	50,000
			244,840	..	128,140	116,700

PUBLIC SECURITIES HELD BY THE POST OFFICE—*continued.*

Particulars of Security.			Rate of Interest	Amount held as at 31st March, 1928.	Purchased or issued in renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1929.
Nature of Security.	Maturity Date.						
SECURITIES HELD IN RESPECT OF POST OFFICE INVESTMENT CERTIFICATES (OLD ISSUE).							
Discharged Soldiers Settlement Loans Act, 1920	20/4/28	5	£	2,800	£	£	£
"	27/6/28	5		5,500		2,800	..
"	14/7/28	5		500		5,500	..
"	14/7/28	5½		7,200		500	..
"	19/7/28	5		3,400		7,200	..
"	15/1/33	5		6,950	6,700	3,400	..
"	15/1/33	5½		..	7,200	..	13,650
"	6/9/28	5		1,300		..	7,200
"	26/9/28	5		1,700		1,300	..
"	18/10/28	5		1,600		1,700	..
"	28/11/28	5		1,500		1,600	..
"	19/12/28	5		1,100		1,500	..
"	15/1/29	5½		7,400		1,100	..
"	15/1/29	5		900		7,400	..
"	25/1/29	5		1,500		900	..
"	19/2/29	5		1,100		1,500	..
"	20/5/29	5		2,000		1,100	..
"	26/6/29	5		850		..	2,000
"	15/7/29	5		1,000		..	850
"	15/7/29	5½		7,600		..	1,000
"	2/8/29	5		3,900		..	7,600
"	30/8/29	5		1,570		..	3,900
"	1/10/29	5		900		..	1,570
"	10/11/29	5		850		..	900
"	26/11/29	5		3,600		..	850
"	9/1/30	5		600		..	3,600
"	11/6/30	5		650		..	600
"	8/7/30	5		1,420		..	650
"	17/7/30	5		9,250		..	1,420
"	18/8/30	5		290		..	9,250
"	26/8/30	5		430		..	290
Finance Act, 1918, sec. 10 (War Expenses)	4/2/30	5		450		..	430
"	27/2/30	5		240		..	450
Finance Act, 1918 (No. 2), Part IV	27/2/30	5		560		..	240
"	21/4/30	5		900		..	560
"	11/5/30	5		750		..	900
"	11/6/30	5		340		..	750
Finance Act, 1920, sec. 15 (Public Works)	1/12/30	5		3,150		..	340
"	5/10/31	5		2,400		..	3,150
"	5/1/32	5		2,000		..	2,400
"	4/2/32	5		1,220		..	2,000
Finance Act, 1924, sec. 2 (Public Works)	29/8/30	5		110		..	1,220
"	29/9/30	5		140		..	110
"	11/11/30	5		2,850		..	140
"	23/11/30	5		240		..	2,850
"	11/1/31	5		830		..	240
State Advances Act, 1913 (Advances to Settlers Branch)	3/2/31	5		3,250		..	830
State Advances Act, 1913 (Advances to Workers Branch)	25/3/31	5		510		..	3,250
Ditto	22/4/32	5		670		..	510
"	29/4/32	5		240		..	670
"	16/6/32	5		470		..	240
"	28/7/32	5		750		..	470
"	1/9/32	5		970		..	750
Education Purposes Loan Act, 1919	29/3/31	5		1,750		..	970
"	19/5/31	5		830		..	1,750
"	26/5/31	5		490		..	830
"	19/7/31	5		530		..	490
"	3/8/31	5		110		..	530
"	29/3/31	5		3,400		..	110
"	1/10/32	4½		1,640		..	3,400
				111,150	13,900	37,500	87,550

SUMMARY OF SECURITIES HELD BY THE POST OFFICE.

Held in New Zealand on account of savings-bank funds—						
New Zealand Government securities	Various	Var.	44,315,022	15,615,165	15,035,665	44,894,522
Local bodies' securities	"	"	524,100	..	1,600	522,500
Held in London on account of savings-bank funds	"	"	3,436,846	12,900	12,900	3,436,846
Total savings-bank securities			48,275,968	15,628,065	15,050,165	48,853,868
New Zealand Government securities held in New Zealand on account of—						
Post Office investment certificates (old issue)			111,150	13,900	37,500	87,550
Post Office investment certificates (new issue)			484,890	604,510	35,620	1,053,780
War-loan certificates			244,840	..	128,140	116,700
Depreciation and other reserve funds			..	515,410	..	515,410
			49,116,848	16,761,885	15,251,425	50,627,308

PUBLIC SECURITIES HELD BY THE NATIVE TRUST OFFICE.

Particulars of Security.				Maturity Date.	Rate of Interest.	Amount held as at 31st March, 1928.	Purchased or issued in renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1929.
Nature of Security.									
<i>New Zealand Government Securities.</i>					%	£	£	£	£
Urewera Lands Act, 1921-22, sec. 10				1/10/32	5	29,323	..	..	29,323
<i>Local Authorities' Securities.</i>									
BOROUGHS.									
Dannevirke .. ..	..	..	..	1/1/46 & 1951	5	16,500	..	..	16,500
Hamilton .. ..	..	..	..	1/2/47	4½	5,200	..	..	5,200
" .. ..	..	..	..	1/1/55	5¼	10,000	..	..	10,000
Lower Hutt .. ..	..	..	..	1/12/55	5¼	350	..	..	350
Marton .. ..	..	..	..	1/12/56	5¼	1,600	..	..	1,600
Napier .. ..	..	..	..	1/2/52	5¼	1,025	..	..	1,025
" .. ..	..	..	..	1/11/56	5¼	1,640	..	..	1,640
Patea .. ..	..	..	..	1/11/48	4½	5,000	..	..	5,000
Sumner .. ..	..	..	..	1/5/52	5¼	3,000	..	..	3,000
Waipawa .. ..	..	..	..	1/7/42	5	7,500	..	..	7,500
" .. ..	..	..	..	1/1/27 & 1/7/42	5	800	..	..	800
Wairoa .. ..	..	..	..	1/11/51	5¼	4,000	..	..	4,000
Wanganui .. ..	..	..	..	1/10/40	5¼	4,000	..	..	4,000
" .. ..	..	..	..	1/10/39	5¼	15,000	..	..	15,000
Winton .. ..	..	..	..	25/5/52	5¼	1,775	..	..	1,775
COUNTIES.									
Hawera .. ..	..	..	..	1/7/41	5	3,000	..	..	3,000
Hobson .. ..	..	..	..	26/2/55	5¼	2,500	..	..	2,500
Kaitieke .. ..	..	..	..	1/12/52	5¼	350	..	..	350
Kawhia .. ..	..	..	..	1/12/51	5¼	850	..	..	850
Kiwitea .. ..	..	..	..	1/8/30	5¼	5,500	..	..	5,500
Mangonui .. ..	..	..	..	1/3/56	5¼	12,000	..	..	12,000
Takaka .. ..	..	..	..	1/1/42	5¼	1,000	..	..	1,000
Tauranga .. ..	..	..	..	1/2/57	5¼	10,000	..	..	10,000
Thames .. ..	..	..	..	1/12/55	5¼	400	..	..	400
Uawa .. ..	..	..	..	1/9/53	5¼	6,100	..	..	6,100
Waitomo .. ..	..	..	..	1/11/55	5¼	400	..	..	400
Whakatane .. ..	..	..	..	1/5/56	5¼	15,000	..	..	15,000
ELECTRIC-POWER BOARD.									
Manawatu-Orua .. ..	..	..	..	31/5/51	5	1,000	..	..	1,000
HARBOUR BOARD.									
Foxton .. ..	..	..	..	1/6/54	5¼	8,000	..	..	8,000
RIVER BOARD.									
Hutt .. ..	..	..	..	14/2/53	5¼	5,000	..	..	5,000
TOWN BOARDS.									
Huntly .. ..	..	..	..	1/8/52	5¼	2,000	..	..	2,000
Waipukurau .. ..	..	..	..	1/1/55	5	300	..	..	300
Waiuku .. ..	..	..	..	1/1/52-55	5¼	17,000	..	..	17,000
<i>Flat Mortgages.</i>									
Mortgages .. ..	..	..	..	Various	Var.	517,866	19,203	33,790	503,279
Mortgages (special investments) .. ..	..	..	..	"	"	12,200	..	..	12,200
Properties acquired .. ..	..	..	..	"	"	4,761	156	1,287	3,630
						731,940	19,359	35,077	716,222

PUBLIC SECURITIES HELD BY THE GOVERNMENT ACCIDENT INSURANCE OFFICE.

Nature of Security.	Securities held as at 31st March 1928.			Securities purchased or issued in Renewal.	Securities sold, renewed, or redeemed.	Securities held as at 31st March, 1929.
	Amount.	Rate of Interest.	Maturity Date.	Amount.	Amount.	Amount.
<i>New Zealand Government Securities.</i>						
Finance Act, 1915, sec. 105	15/12/40	4½	£ 10,000	..	..	£ 10,000
New Zealand Inscribed Stock Act, 1917—						
War Purposes Loan Act, 1917	15/11/38	4½	44,500	..	..	44,500
Finance Act, 1918, sec. 10	20/4/39	4½	40,000	..	..	40,000
Finance Act, 1919, sec. 5	15/8/33	5½	3,000	..	..	3,000
Finance Act, 1916, sec. 35	1/8/31	6	6,000	..	..	6,000
State Advances Act, 1913 (Workers)	15/8/33	5½	15,000	10,000	..	25,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, sec. 6	1/2/30	5¼	10,000	..	..	10,000
Rangitaiki Land Drainage Amendment Act, 1913, and Amendments	1/3/29	5¼	,000	..	5,000	..
Ditto	1/3/33	5¼	..	5,000	..	5,000
<i>Local Authority Securities.</i>						
Wellington Hospital Board	14/3/35	5½	4,000	1,000	..	5,000
Featherston County Council	1/2/46	6	10,000	..	..	10,000
"	1/8/47	6	1,200	..	..	1,200
Carterton Borough Council	1/8/60	6	2,123	..	22	2,101
Eastbourne Borough Council	14/1/47	6	8,000	..	..	8,000
Masterton Borough Council	1/4/45	6	9,000	..	..	9,000
"	1/4/46	6	900	..	..	900
Petone Borough Council	1/8/32	6	13,000	..	..	13,000
Onehunga Borough Council	1/8/61	6	29,239	..	285	28,954
Pukekohe Borough Council	1/7/61	6	4,873	..	47	4,826
Papakura Town Board	1/3/60	6	4,801	..	52	4,749
<i>Rural Advances Bonds.</i>						
Rural Advances Bonds under Rural Advances Act, 1926	15/9/47	5	..	5,000	..	5,000
Ditto	15/9/38	5	..	10,000	..	10,000
<i>Mortgages.</i>						
Mortgages	Various	Var.	4,350	..	..	4,350
			224,986	31,000	5,406	250,580

PUBLIC SECURITIES HELD BY THE STATE FIRE OFFICE.

Particulars of Security.		Maturity Date.	Rate of Interest.	Amount held	Purchased or	Sold,	Amount held
Nature of Security.	as at 31st March, 1928.			issued in renewal.	renewed, or redeemed.	as at 31st March, 1929.	
<i>New Zealand Government Securities.</i>							
Finance Act, 1916, sec. 35	1/9/30	4½	£ 36,800	..	..	..	£ 36,800
New Zealand Inscribed Stock Act, 1917—							
Aid to Water-power Works Act, 1910	15/8/33	5¼	..	10,000	..	..	10,000
Discharged Soldiers Settlement Loans Act, 1920	15/1/33	5½	15,000	..	..	..	15,000
Finance Act, 1916, sec. 35	15/11/38	4½	3,840	..	..	..	3,840
Finance Act, 1918, sec. 10	20/4/39	4½	11,100	..	..	..	11,100
"	1/7/30	5½	17,000	..	..	..	17,000
Finance Act, 1920, sec. 15 (Electric Power)	1/2/36	5½	15,000	..	..	..	15,000
"	15/8/33	5¼	..	10,000	..	..	10,000
Finance Act, 1924, sec. 2	1/7/30	5¼	10,000	..	..	..	10,000
Forests Act, 1921-22	15/8/33	5¼	..	5,000	..	..	5,000
State Advances Act, 1913—							
Settlers Branch	1/2/36	5½	20,000	..	..	..	20,000
"	15/8/33	5¼	..	10,000	..	..	10,000
Workers Branch	15/8/33	5¼	15,000	40,000	..	..	55,000
War Purposes Loan Act, 1917	15/11/38	4½	83,410	..	..	..	83,410
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, sec. 6.	1/2/30	5¼	25,000	..	..	..	25,000
<i>Local Authority Securities.</i>							
Levin Borough Council	15/2/46	6	900	..	..	..	900
Marton Borough Council	1/8/32	6	10,000	..	..	..	10,000
Thames Borough Council	1/3/41	5½	1,800	..	..	..	1,800
Waipukurau Borough Council	1/6/30	6	1,400	..	..	..	1,400
"	1/2/37	6	2,150	..	..	..	2,150
Auckland Hospital Board	1/10/31	6½	500	..	..	..	500
"	1/3/35	5½	1,000	..	..	..	1,000
"	1/8/35	5½	8,500	..	..	..	8,500
Featherston County Council	1/2/46	6	2,000	..	..	..	2,000
Franklin County Council	24/12/54	5½	5,000	..	..	..	5,000
Halswell County Council	13/12/55	5¼	5,000	..	..	..	5,000
Christchurch City Council	1/3/56	5½	15,000	..	..	..	15,000
Wanganui City Council	1/9/54	5½	9,100	..	..	..	9,100
Wellington Harbour Board	28/2/40	5½	7,000	..	..	..	7,000
Petone and Lower Hutt Gas-lighting Board	1/11/52	5½	20,641	..	..	..	20,641
<i>Other Securities.</i>							
Debentures under Masterton Trust Land Trust Empowering Act, 1905, and Amendment Act, 1906	31/3/39	5½	..	5,500	..	..	5,500
Debentures under Land Settlement Finance Act, 1909—							
Blairgowrie	30/6/34	5	10,000	..	..	..	10,000
Clarkin	19/3/36	5	8,000	..	..	..	8,000
Eiffelton	15/6/35	5	10,000	..	..	..	10,000
Glencairn	29/11/33	5	700	..	..	..	700
Lake Alice	27/4/35	5	6,000	..	..	..	6,000
Matamau	1/3/34	5	11,450	..	..	..	11,450
Rural Intermediate Credit Act, 1927	1/9/33	5½	..	20,000	..	..	20,000
Rural Advances Act, 1926	15/9/47	5	..	15,000	..	..	15,000
Fixed deposits (Bank of New Zealand)	7/8/28	4½	5,000	..	5,000	..	..
"	7/12/28	4½	5,000	..	5,000	..	..
"	7/2/29	4½	5,000	..	5,000	..	..
"	7/8/29	4	..	5,000	..	5,000	..
"	7/2/30	4	..	5,000	..	5,000	..
Land and house property	Various	Var.	216,765	1,412	6,245	..	211,932
			620,056	126,912	21,245	..	725,723

PUBLIC SECURITIES HELD BY THE COMMISSIONERS OF PUBLIC DEBTS SINKING FUNDS.

Particulars of Security.			Amount held as at 31st March, 1928.	Purchased or issued in renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1929.
Nature of Security.	Maturity Date.	Rate of Interest.				
<i>New Zealand Government Securities.</i>						
Government Railways Amendment Act, 1910 ..	1/2/29	4½	£ 3,000	£ ..	£ 3,000	£ ..
Hauraki Plains Act, 1926	1/8/28	4½	9,500	..	9,500	..
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	1/1/29	4½	4,000	..	4,000	..
Ditto	1/2/29	4½	5,200	..	5,200	..
Immigration and Public Works Loan Act, 1870 ..	1/2/30	4	2,100	..	..	2,100
Land for Settlements Act, 1908	1/1/29	4½	5,300	..	5,300	..
<i>New Zealand Inscribed Stock Act, 1917—</i>						
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	1/9/32	5½	40,050	..	..	40,050
Discharged Soldiers Settlement Loans Act, 1920 ..	15/1/33	5½	6,850	..	..	6,850
Electric-power Works Loan Act, 1919	15/7/30	5	5,000	..	..	5,000
Finance Act, 1919, sec. 5	15/7/30	5	2,650	..	..	2,650
Finance Act, 1920, sec. 15 (Electric-power Works)	1/2/36	5½	2,250	..	..	2,250
Finance Act, 1920, sec. 15 (Public Works) ..	15/8/33	5½	..	4,700	..	4,700
Finance Act, 1921, sec. 10 (Public Works) ..	15/2/32	5½	9,150	..	..	9,150
Finance Act, 1921, sec. 10 (Public Works) ..	15/2/32	5½	4,500	..	..	4,500
Forests Act, 1921-22, and Finance Act, 1924, sec. 16	15/8/33	5½	..	9,300	..	9,300
Main Highways Act, 1922	15/8/33	5½	..	13,950	..	13,950
Railways Improvement Authorization Act, 1914 ..	15/7/30	5	5,000	..	..	5,000
<i>State Advances Act, 1913—</i>						
Advances to Settlers Branch	1/2/36	5½	38,200	..	..	38,200
Advances to Workers Branch	15/2/37	5½	..	6,700	..	6,700
Advances to Workers Branch	1/2/36	5½	15,000	..	..	15,000
Advances to Workers Branch	15/2/32	5½	7,950	..	..	7,950
Advances to Workers Branch	15/8/33	5½	13,800	12,900	..	26,700
Rangitaiki Land Drainage Amendment Act, 1913, and Amendments	1/3/29	4	2,000	..	2,000	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6 ..	1/8/30	4	2,500	..	..	2,500
Westport Harbour Act, 1920, Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, 1900 ..	1/1/49	4	10,500	..	..	10,500
<i>Local Authorities' Securities.</i>						
Oxford County Council	1/12/40	5½	2,200	..	..	2,200
Waverley Town Board	1/4/55	5	13,420	..	..	13,420
Waverley Town Board	1/10/56	5	4,780	..	..	4,780
Patea Borough	1/9/53	4½	5,000	..	..	5,000
			219,900	47,550	29,000	238,450

PUBLIC SECURITIES HELD BY THE TREASURY.

Particulars of Security.			Amount held as at 31st March, 1928.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1929.
Nature of Security.	Maturity Date.	Rate of Interest.	£	£	£	£
ORDINARY REVENUE ACCOUNT.						
HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Aid to Public Works and Land Settlement Act, 1905	1/1/31	4	15,000	..	15,000	..
Aid to Public Works and Land Settlement Act, 1907	1/2/33	4	15,000	100,000	115,000	..
Aid to Public Works and Land Settlement Act, 1921	1/12/29	4	130,000	100,000	230,000	..
Appropriation Act, 1912 (Irrigation and Water-supply)	1/11/29	4	5,000	..	5,000	..
Discharged Soldiers Settlement Loans Act, 1920 ..	1/3/30	4	50,000	..	50,000	..
Education Purposes Loans Act, 1919	1/1/29	4	35,000	..	35,000	..
Finance Act, 1918 (No. 2), sec. 31 (Discharged Soldiers Settlement)	1/3/30	4	150,000	..	150,000	..
Finance Act, 1918 (No. 2), sec. 32 (State Forests) ..	1/8/28	4	100,000	..	100,000	..
Government Railways Amendment Act, 1910 ..	1/1/29	4	4,390	..	4,390	..
Hauraki Plains Act, 1926	1/8/30	4	10,000	..	10,000	..
"	1/2/31	4	10,000	..	10,000	..
Land for Settlements Act, 1908	1/1/29	4	1,725	..	1,725	..
Land Laws Amendment Act, 1913	1/4/30	4	3,500	..	3,500	..
New Zealand Inscribed Stock Act, 1917—						
Finance Act, 1915, sec. 105	15/12/40	4½	5,000	..	5,000 ^a	..
Electric-power Works Loan Act, 1919	15/7/30	5	1,900	..	1,900	..
Finance Act, 1918, sec. 10	20/4/29	5	100	..	100	100 ^b
Finance Act, 1919, sec. 5 (Public Works) ..	15/7/30	5	140	..	140	..
Aid to Public Works and Land Settlement Act, 1914	31/12/30	5½	850	..	850	850
Finance Act, 1915, sec. 105	15/12/30	5½	19,050	..	19,050 ^c	..
Finance Act, 1916, sec. 35	1/2/36	5½	..	500	500	..
State Advances Act, 1913 (Settlers Branch) ..	1/2/36	5½	11,000	..	11,000	..
State Advances Act, 1913 (Workers Branch) ..	1/2/36	5½	3,000	..	3,000	..
New Zealand State-guaranteed Advances Acts, 1909, 1910 (Workers Branch)	1/2/29	4	9,870	..	9,870	..
New Zealand State-guaranteed Advances Act, 1909, 1910 (Land for Settlement Branch)	1/1/29	4	40,000	..	40,000	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/29	4	50,000	..	50,000	..
War Purposes Loan Act, 1917	1/2/29	4	60,300	..	60,300	..
Aid to Water-power Works Act, 1910	1/5/29	4½	20,000	..	20,000	..
Education Purposes Loans Act, 1919	18/3/31	4½	33,000	..	33,000	..
"	1/1/29	4½	..	5,000	5,000	..
Finance Act, 1915, sec. 105	15/12/30	4½	16,600	..	16,600	..
Fishing Industry Promotion Act, 1919	1/12/28	4½	50	..	50	..
"	1/12/33	4½	..	50	..	50
Hauraki Plains Act, 1926	1/8/28	4½	18,500	..	18,500	..
"	1/8/33	4½	..	10,000	10,000	..
Housing Act, 1919, sec. 30	1/7/30	4½	7,270	..	7,270	..
Land for Settlements Act, 1908	1/1/29	4½	5,300	..	5,300	..
Land for Settlements Act, 1925	1/1/34	4½	..	50	..	50
Native Land Amendment Act, 1913	1/4/29	4½	15,000	25,000	40,000	..
New Zealand State-guaranteed Advances Acts, 1909, 1910 (Land for Settlements Branch)	1/1/29	4½	50	..	50	..
State Advances Act, 1913 (Settlers Branch) ..	1/6/29	4½	..	20,000	20,000	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16	1/2/30	4½	5,000	..	5,000	..
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands)	1/12/30	5	221,610	..	221,610	..
Finance Act, 1921-22, sec. 26 (Samoan Loan) ..	1/4/29	5	25,000	..	25,000	..
Forests Act, 1921-22, and Finance Act, 1924, sec. 16	1/8/35	5	60,000	..	60,000	..
Hauraki Plains Act, 1926	1/8/28	5	19,200	..	19,200	..
"	1/8/33	5	..	19,200	19,200	..
State Advances Act, 1913 (Local Authorities Branch)	1/6/30	5½	10,000	..	10,000	..
Land for Settlements Act, 1925	1/3/32	5½	13,000	..	13,000	..
Maori Land Settlement Act, 1905	1/2/30	5½	500	..	..	500
War-loan certificates	Various	Var.	1,710	..	657	1,053 ^d
Post Office certificates	3/12/30	5½	10	..	..	10 ^e
			1,202,625	279,800	1,479,812	2,613
<i>Local Authorities Securities.</i>						
Harbour Boards:—						
Harbours Act, 1908, and Greymouth Harbour Board Amendment Act, 1920	1/4/31	5½	6,000	..	6,000	..
			1,208,625	279,800	1,485,812	2,613
HELD IN LONDON.						
<i>New Zealand Government Securities.</i>						
New Zealand Consolidated Stock, 1929	1/11/29	4	..	100,000	100,000 ^f	..
			1,208,625	379,800	1,585,812	2,613
Transfers to other accounts within the Public Account under sec. 40 of the Public Revenues Act, 1926	Various	4	110,000	..	110,000	..
			1,318,625	379,800	1,695,812	2,613 ^g

^a Cost price, £4,800.^b Cost price, £98.^c Cost price, £18,954 15s.^d Cost price, £726 6s. 6d.^e Cost price, £6 5s.^f Cost price, £98,900 0s. 5d.^g Cost price, £2,280 11s. 6d.

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Particulars of Security.			Amount held as at 31st March, 1928.	Purchased or issued in renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1929.
Nature of Security.	Maturity Date.	Rate of Interest.				
NAURU AND OCEAN ISLANDS ACCOUNT.						
HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
New Zealand State-guaranteed Advances Act, 1909 (Land for Settlements Branch)	1/4/29	3½	£ 3,200	£ ..	£ ..	£ 3,200
			3,200	..	..	3,200
NAURU AND OCEAN ISLANDS SINKING FUND ACCOUNT.						
HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands)	1/12/30	5	..	9,900	..	9,900
Education Purposes Loans Act, 1919	15/8/33	5¼	100	..	..	100
			100	9,900	..	10,000
DEPOSITS ACCOUNT.						
HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Aid to Public Works and Land Settlement Act, 1905	1/1/31	4	13,790	38,580	32,580	19,790
Aid to Public Works and Land Settlement Act, 1907	1/2/33	4	..	15,000	..	15,000
Coal-mines Act, 1925	1/4/28	4	3,000	..	3,000	..
"	1/4/29	4	..	3,000	3,000	..
Finance Act, 1918 (No. 2), sec. 31 (Discharged Soldiers Settlement)	1/3/30	4	..	200,000	..	200,000
Finance Act, 1920, sec. 15	1/12/30	4	..	100,000	..	100,000
Land for Settlements Act, 1925	1/1/34	4	..	11,000	..	11,000
Land Laws Amendment Act, 1913	1/4/30	4	6,000	..	6,000	..
New Zealand State-guaranteed Advances Acts, 1909, 1910 (Land for Settlements Branch)	1/1/29	4	11,000	..	11,000	..
New Zealand State-guaranteed Advances Acts, 1909, 1910 (Workers Branch)	1/2/29	4	10,000	..	10,000	..
Ditto	1/2/34	4	..	10,000	..	10,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923, sec. 5	1/12/29	4	7,100	7,100	7,100	7,100
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16	1/12/30	4	1,000	..	..	1,000
War Purposes Loan Act, 1917	1/2/29	4	..	25,000	25,000	..
"	1/2/34	4	..	25,000	25,000	..
Aid to Public Works and Land Settlement Act, 1902	1/12/32	4½	300	..	..	300*
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	1/9/31	4½	4,450	..	4,150	300
Finance Act, 1915, sec. 105	15/12/30	4½	28,290	56,000	56,000	28,290
Finance Act, 1921-22	1/8/33	4½	..	10,000	10,000	..
Fishing Industry Promotion Act, 1919	1/12/28	4½	1,600	..	1,600	..
"	1/12/33	4½	..	1,600	..	1,600
Government Railways Act, 1908, and Finance Act, 1909	1/2/29	4½	1,000	..	1,000	..
Ditto	1/2/34	4½	..	1,000	..	1,000
Hauraki Plains Act, 1926	1/8/30	4½	6,000	1,000	1,000	6,000
Mining Amendment Act, 1913, and Amendment Act, 1919	1/5/31	4½	900	700	700	900
Native Land Amendment Act, 1913	1/4/29	4½	3,500	27,500	..	31,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, sec. 16	1/12/30	4½	13,000	..	..	13,000
State Advances Act, 1913 (Settlers Branch)	1/6/29	4½	10,000	..	10,000	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/29	4½	10,000	10,000	10,000	10,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6	1/8/30	4½	53,000	..	..	53,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16	1/2/30	4½	20,000	..	..	20,000
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	1/9/31	5	5,000	..	5,000	..
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands)	1/12/30	5	2,750	..	..	2,750
Finance Act, 1921-22, sec. 26 (Samoa Loan)	1/4/29	5	11,940	7,650	..	19,590
Fishing Industry Promotion Act, 1919	1/12/28	5	270	..	270	..
"	1/12/33	5	..	270	..	270
New Zealand Inscribed Stock Act, 1917— Electric-power Works Loan Act, 1919	15/7/30	5	3,100	..	2,680	420
Finance Act, 1919, sec. 5	15/7/30	5	1,150	..	..	1,150
Aid to Public Works and Land Settlement Act, 1903	15/8/33	5½	..	500	..	500
Finance Act, 1918, sec. 10	15/8/33	5¼	20,000	..	..	20,000
New Zealand Inscribed Stock Act, 1917— Aid to Public Works and Land Settlement Act, 1903	1/9/41	5½	80	..	..	80a
Finance Act, 1918, sec. 10	1/7/30	5¼	500	..	..	500*
Carried forward .. .. .	..	..	248,720	550,900	225,080	574,540

*Nelson Rifle Prize Fund investments (£1,000) not shown in Treasury Investment Accounts. a Cost price, £78 8s.

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Particulars of Security.			Amount held as at 31st March, 1928.	Purchased or issued in renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1929.
Nature of Security.	Maturity Date.	Rate of Interest				
DEPOSITS ACCOUNT—<i>continued.</i>						
Brought forward .. .. .	..	..	£ 248,720	£ 550,900	£ 225,080	£ 574,540
HELD IN NEW ZEALAND—<i>continued.</i>						
<i>New Zealand Government Securities—continued.</i>						
War Purposes Loan Act, 1917	15/8/33	5½	5,000	..	5,000	..
New Zealand Inscribed Stock Act, 1917— State Advances Act, 1913 (Workers Branch) ..	1/2/36	5½	..	1,650	..	1,650
			253,720	552,550	230,080	576,190
HELD IN LONDON.						
<i>New Zealand Government Securities.</i>						
New Zealand 3-per-cent. Consolidated Stock, 1945 ..	1/4/45	3	200	..	..	200*
Fixed deposit, Midland Bank, Ltd.	31/7/28	4½	..	200,000	200,000	..
			253,920	752,550	430,080	576,390* ^b

*Nelson Rifle Prize Fund investments (£1,000) not shown in Treasury Investment Accounts.

^b Cost price, £575,388 8s.

PUBLIC WORKS FUND.—GENERAL PURPOSES ACCOUNT.

HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
New Zealand State-guaranteed Advances Act, 1909 (Land for Settlements Branch)	1/4/49	3¾	6,500	..	..	6,500
Aid to Public Works and Land Settlement Act, 1903	1/1/29	4	..	101,340	101,340	..
.. .. .	1/1/34	4	..	1,340	..	1,340
Aid to Public Works and Land Settlement Act, 1905	1/1/31	4	..	15,000	..	15,000
Aid to Public Works and Land Settlement Act, 1907	1/2/33	4	35,000	50,000	15,000	70,000
Aid to Public Works and Land Settlement Act, 1911	1/1/30	4	..	11,550	..	11,550
Aid to Public Works and Land Settlement Act, 1921	1/12/29	4	40,000	430,000	430,000	40,000
Aid to Water-power Works Act, 1910	1/5/30	4	..	214,000	214,000	..
Education Purposes Loans Act, 1919	1/1/29	4	..	35,000	35,000	..
Finance Act, 1918 (No. 2), sec. 31 (Discharged Soldiers Settlement)	1/3/30	4	450,000	52,200	500,000	2,200
Finance Act, 1918 (No. 2), sec. 32 (State Forests) ..	1/8/28	4	..	2,500	2,500	..
Finance Act, 1920, sec. 15	1/12/30	4	..	300,000	..	300,000
Government Railways Amendment Act, 1910	1/1/29	4	..	8,390	8,390	..
Hauraki Plains Act, 1926	1/8/30	4	..	10,000	10,000	..
.. .. .	1/2/31	4	..	10,000	10,000	..
Land for Settlements Act, 1908	1/1/29	4	..	1,725	1,725	..
Land for Settlements Act, 1925	1/3/32	4	..	100,000	100,000	..
.. .. .	1/1/34	4	..	46,725	..	46,725
Land Laws Amendment Act, 1913	1/4/30	4	..	3,500	3,500	..
Local Bodies Loans Act, 1908	1/2/30	4	..	10,000	10,000	..
Native Land Amendment Act, 1913	1/4/31	4	..	200,000	200,000	..
New Zealand State-guaranteed Advances Acts, 1909, 1910 (Workers Branch)	1/2/29	4	..	9,870	9,870	..
Ditto	1/2/34	4	..	9,870	..	9,870
New Zealand State-guaranteed Advances Acts, 1909, 1910 (Land for Settlements Branch)	1/1/29	4	..	45,000	45,000	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/29	4	..	50,000	50,000	..
War Purposes Loan Act, 1917	1/2/29	4	10,000	65,300	75,300	..
.. .. .	1/2/34	4	..	80,220	80,220	..
Aid to Public Works and Land Settlement Act, 1921	1/12/29	4½	..	330	..	330
Aid to Water-power Works Act, 1910	1/5/29	4½	..	162,000	162,000	..
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	1/9/31	4½	1,500	150	1,500	150
Education Purposes Loans Act, 1919	1/1/29	4½	..	20,000	20,000	..
.. .. .	1/1/31	4½	..	50,000	50,000	..
.. .. .	1/1/34	4½	..	20,000	..	20,000
Finance Act, 1915, sec. 105	15/12/30	4½	..	1,600	..	1,600
Finance Act, 1916, sec. 35	1/9/30	4½	..	1,200	1,200	..
Finance Act, 1918, sec. 10	1/6/28	4½	40,000	..	40,000	..
.. .. .	1/6/32	4½	..	40,000	40,000	..
Finance Act, 1918 (No. 2), Part IV	20/4/30	4½	..	19,640	19,640	..
Forests Act, 1921-22	1/8/33	4½	..	2,500	2,500	..
Hauraki Plains Act, 1926	1/8/28	4½	..	3,000	3,000	..
.. .. .	1/8/33	4½	..	12,850	5,650	7,200
Housing Act, 1919, sec. 30	1/7/30	4½	..	7,270	..	7,270
Land for Settlements Act, 1908	1/1/29	4½	40,000	72,000	112,000	..
.. .. .	1/1/31	4½	..	150	..	150
Land for Settlements Act, 1925	30/9/33	4½	..	400	..	400
Mining Amendment Act, 1913, and Amendment Act, 1919	1/5/31	4½	..	800	..	800
Native Land Amendment Act, 1913	1/4/29	4½	..	204,500	100,000	104,500
.. .. .	1/4/31	4½	..	117,000	112,000	5,000
Carried forward .. .. .	..	..	623,000	2,598,920	2,571,335	650,585

^a Cost price, £1,176.

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Particulars of Security.			Rate of Interest	Amount held as at 31st March, 1928.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1929.
Nature of Security.	Maturity Date.						
PUBLIC WORKS FUND.—GENERAL PURPOSES ACCOUNT—<i>continued.</i>							
Brought forward .. .. .	..	..	%	£	£	£	£
				623,000	2,598,920	2,571,335	650,585
HELD IN NEW ZEALAND—<i>continued.</i>							
<i>New Zealand Government Securities—continued.</i>							
New Zealand Inscribed Stock Act, 1917—							
Finance Act, 1915, sec. 105	15/12/40	4½	..	..	5,000	..	5 000 ^a
Finance Act, 1916, sec. 35	1/9/30	4½	..	..	20,500	20,500 ^b	..
Electric-power Works Loan Act, 1919	15/7/30	5	..	..	5,000	..	5,000
State Advances Act, 1913 (Settlers Branch) ..	1/6/29	4½	..	..	20,000	20,000	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6 ..	1/8/30	4½	..	..	4,000	..	4,000
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands) ..	1/12/30	5	..	..	226,620	33,770	192,850
Finance Act, 1921–22, sec. 26 (Samoan Loan) ..	1/4/29	5	..	..	20,000	8,000	12,000
Finance Act, 1925, sec. 4 (Samoan Loan)	1/4/29	5	..	..	7,000	..	7,000
Forests Act, 1921–22, and Finance Act, 1924, sec. 16 ..	1/8/35	5	..	..	36,780	36,780	..
General Purposes Loan Act, 1873	28/11/29	5	..	..	800	..	800
Hauraki Plains Act, 1926	1/8/33	5	..	..	20,000	..	20,000
Native Land Amendment Act, 1913	1/4/29	5	..	..	25,000	..	25,000
New Zealand Inscribed Stock Act, 1917—							
Finance Act, 1918, sec. 10	1/1/29	5	..	..	6,000	6,000	..
Finance Act, 1919, sec. 5	15/7/30	5	..	..	4,360	1,600	2,760
State Advances Act, 1913 (Local Authorities) ..	1/6/30	5½	..	..	10,000	..	10,000
Aid to Public Works and Land Settlement Act, 1903 ..	15/8/33	5½	..	..	2,000	..	2,000
Education Purposes Loans Act, 1919	15/8/33	5½	..	..	1,750	..	1,750
Finance Act, 1918, sec. 10	15/8/33	5½	..	..	15,250	15,250	..
Land for Settlements Act, 1925	1/3/32	5½	..	..	13,000	..	13,000
New Zealand Inscribed Stock Act, 1917—							
Finance Act, 1918, sec. 10	1/7/30	5½	..	..	3,000	3,000	..
State Advances Act, 1913 (Workers Branch) ..	15/2/32	5½	..	..	4,200	..	4,200
War Purposes Loan Act, 1917	15/8/33	5½	..	..	3,530	3,530	..
New Zealand Inscribed Stock Act, 1917—							
Finance Act, 1915, sec. 105	15/12/30	5½	..	..	19,050	..	19,050 ^c
State Advances Act, 1913 (Settlers Branch) ..	1/2/36	5½	..	..	11,000	..	11,000
State Advances Act, 1913 (Workers Branch) ..	1/2/36	5½	..	..	1,350	..	1,350
Transfers to other accounts within the Public Account under sec. 40, Public Revenues Act, 1926* ..	..	4	..	623,000	3,084,110	2,719,765	987,345
				..	68,000	8,000	60,000
				623,000	3,152,110	2,727,765	1,047,345
<i>Local Authorities Securities.</i>							
HARBOUR BOARDS.							
Harbours Act, 1908, and Greymouth Harbour Board Amendment Act, 1920	1/4/31	5½	..	..	6,000	4,000	2,000
				623,000	3,158,110	2,731,765	1,049,345
HELD IN LONDON.							
<i>New Zealand Government Securities.</i>							
New Zealand Consolidated Stock, 1929	1/11/29	4	..	..	765,000	402,500	362,500 ^d
				623,000	3,923,110	3,134,265	1,411,845
<i>Samoan Securities.</i>							
Advances to Samoa under Finance Act, 1926, sec. 4† ..	21/5/58	5½	..	..	2,000	..	2,000
				623,000	3,925,110	3,134,265	1,413,845 ^e

* No actual securities are held in respect of these transfers, repayment being secured solely by the terms of section 40 of the Public Revenues Act, 1926.

† No actual securities are held in respect of these transfers, repayment being secured by the terms of section 33 of the Samoa Act, 1921.

^a Cost price £4,800. ^b Cost price £20,090. ^c Cost price £18,954 15s. ^d Cost price £360,274 17s. ^e Cost price £1,415,424 12s

PUBLIC WORKS FUND.—ELECTRIC SUPPLY ACCOUNT.

HELD IN NEW ZEALAND.							
<i>New Zealand Government Securities.</i>							
Finance Act, 1920, sec. 15 (Public Works)	1/12/30	4	..	..	400,000	200,000	200,000
					..	400,000	200,000

PUBLIC WORKS FUND.—ELECTRIC SUPPLY SINKING FUND ACCOUNT.

HELD IN NEW ZEALAND.							
<i>New Zealand Government Securities.</i>							
Discharged Soldiers Settlement Loans Act, 1919, sec. 4 ..	1/9/31	4½	..	..	100	..	100
Education Purposes Loans Act, 1919	1/1/29	4½	..	..	10,900	10,900	..
.. .. .	1/1/34	4½	..	..	10,900	..	10,900
Hauraki Plains Act, 1926	1/8/33	4½	..	..	300	..	300
Land for Settlements Act, 1908	1/1/31	4½	..	..	300	..	300
Mining Amendment Act, 1913, and Amendment Act, 1919 ..	1/5/28	4½	..	..	200	200	..
Ditto	1/5/31	4½	..	..	200	..	200
Carried forward .. .. .	..	..	..	..	11,500	11,400	11,800

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Particulars of Security.			Amount held as at 31st March, 1928.	Purchased or issued in Renewal.	Sold, Renewed, or Redeemed.	Amount held as at 31st March, 1929.
Nature of Security.	Maturity Date.	Rate of Interest.				
PUBLIC WORKS FUND.—ELECTRIC SUPPLY SINKING FUND ACCOUNT—<i>continued.</i>						
Brought forward .. .. .	..	..	£ 11,500	£ 11,400	£ 11,100	£ 11,800
HELD IN NEW ZEALAND— <i>continued.</i>						
<i>New Zealand Government Securities—continued.</i>						
Electric-power Works Loan Act, 1919	15/7/30	5	..	4,000	..	4,000
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands)	1/12/30	5	40,750	23,870	..	64,620
Forests Act, 1921–22, and Finance Act, 1924, sec. 16	1/8/35	5	..	23,220	23,220	..
New Zealand Inscribed Stock Act, 1917—						
Electric-power Works Loan Act, 1919	15/7/30	5	..	4,580	..	4,580
Finance Act, 1919, sec. 5 (Public Works)	15/7/30	5	3,250	1,640	..	4,890
Finance Act, 1920, sec. 15 (Electric-power Works) ..	15/8/33	5½	..	5,400	..	5,400
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/29	6	20,000	..	..	20,000
			75,500	74,110	34,320	115,290

BANK OF NEW ZEALAND SHARES ACCOUNT.

HELD IN NEW ZEALAND.						
<i>Bank of New Zealand Shares.</i>						
Preference A shares—						
500,000 £1 .. .. .	..	..	500,000	..	..	500,000
Preference B shares—						
625,000 £1 .. .. .	..	..	625,000	..	..	625,000 ^a
750,000 £1 .. .. .	..	..	750,000	..	..	750,000
234,375 £1 C long-term mortgage shares .. .. .	..	..	175,781	58,594	..	234,375
			2,050,781	58,594	..	2,109,375 ^b

^a Cost price, £375,000^b Cost price, £1,859,375.

CHEVIOT ESTATE ACCOUNT.

HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
New Zealand State-guaranteed Advances Act, 1909 (Land for Settlements Branch)	1/4/49	3½	50,000	..	..	50,000
Aid to Public Works and Land Settlement Act, 1905	1/1/31	4	1,210	..	..	1,210
Aid to Public Works and Land Settlement Act, 1911	1/1/30	4	..	5,475	..	5,475
Fruit-preserving Industry Act, 1913, and Finance Act, 1917, sec. 80	1/4/30	4	1,740	..	..	1,740
Housing Act, 1919, sec. 46	1/1/31	4	825	..	825	..
Immigration and Public Works Loan Act, 1870 ..	1/2/30	4	4,900	..	..	4,900
Kauri-gum Industry Amendment Act, 1914	1/5/30	4	2,650	..	2,650	..
Maori Land Settlement Act, 1905	1/2/30	4	800	..	..	800
Swamp Drainage Act 1915, and Appropriation Act, 1918, sec. 46	1/5/29	4	2,000	..	2,000	..
War Purposes Loan Act, 1917	1/2/29	4	..	15,000	15,000	..
.. .. .	1/2/34	4	..	15,000	..	15,000
Aid to Public Works and Land Settlement Act, 1903	1/1/29	4½	600	..	600	..
.. .. .	1/1/34	4½	..	600	..	600
Aid to Public Works and Land Settlement Act, 1906	1/1/29	4½	600	..	600	..
.. .. .	1/1/34	4½	..	600	..	600
Aid to Water-power Works Act, 1910	1/5/29	4½	..	23,000	23,000	..
Finance Act, 1915, sec. 105 (Public Works)	15/12/30	4½	..	5,000	..	5,000
Finance Act, 1916, sec. 50, and Finance Act, 1920 sec. 16 (State Forests)	1/8/28	4½	8,000	..	8,000	..
Fishing Industry Promotion Act, 1919	1/12/28	4½	1,035	..	1,035	..
.. .. .	1/12/33	4½	..	1,035	..	1,035
Forests Act, 1921–22	1/8/28	4½	6,000	..	6,000	..
.. .. .	1/8/33	4½	..	14,000	14,000	..
Government Railways Amendment Act, 1910	1/1/29	4½	1,160	..	1,160	..
.. .. .	1/1/34	4½	..	4,160	..	4,160
Hauraki Plains Act, 1926	1/8/28	4½	11,500	..	11,500	..
.. .. .	1/8/33	4½	..	11,500	..	11,500
Housing Act, 1919, sec. 30	1/7/30	4½	2,300	..	..	2,300
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	1/5/30	4½	..	5,200	..	5,200
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, sec. 45	1/5/30	4½	10,500	..	..	10,500
Land for Settlements Act, 1925	1/1/31	4½	..	5,300	..	5,300
Mining Amendment Acts, 1913 and 1919	1/5/28	4½	3,960	..	3,960	..
.. .. .	1/5/31	4½	2,000	3,960	..	5,960
Native Land Amendment Act, 1913	1/4/29	4½	30,000	..	..	30,000
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/28	4½	5,000	..	5,000	..
Ditto	1/5/29	4½	10,000	..	10,000	..
.. .. .	1/5/31	4½	..	5,000	5,000	..
Carried forward .. .. .	..	..	156,780	114,830	110,330	161,280

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Particulars of Security.			Amount held as at 31st March, 1928.	Purchased or issued in renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1929.
Nature of Security.	Maturity Date.	Rate of Interest				
CHEVIOT ESTATE ACCOUNT—<i>continued.</i>						
Carried forward .. .. .	..	..	£ 156,780	£ 114,830	£ 110,330	£ 161,280
HELD IN NEW ZEALAND—<i>continued.</i>						
<i>New Zealand Government Securities—continued.</i>						
Finance Act, 1925, sec. 4 (Samoan Loan)	1/4/29	5	8,000	..	..	8,000
New Zealand Inscribed Stock Act, 1917— Finance Act, 1919, sec. 5 (Public Works)	15/7/30	5	1,900	..	..	1,900
Railways Improvement Authorization Act, 1914 ..	15/7/30	5	3,000	..	..	3,000
State Advances Act, 1913 (Settlers Branch)	1/2/36	5½	800	1,500	..	2,300
Transfers to other accounts within the Public Account under sec. 40, Public Revenues Act, 1926*	..	4	..	5,000	..	5,000
			170,480	121,330	110,330	181,480
<i>Samoan Securities.</i>						
Advances to Samoa in terms of Finance Act, 1926, sec. 4†	Various	5¼	20,200	..	..	20,200
			190,680	121,330	110,330	201,680

* No actual securities are held in respect of these transfers, repayment being secured solely by the terms of section 40 of the Public Revenues Act, 1926.

† No actual securities are held in respect of these advances, repayment being secured by the terms of section 33 of the Samoa Act, 1921.

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Aid to Public Works and Land Settlement Act, 1902	1/12/30	4	1,700	..	..	1,700
Aid to Water-power Works Act, 1910	1/5/30	4	..	10,000	10,000	..
Finance Act, 1918 (No. 2), sec. 31 (Discharged Soldiers Settlement)	1/3/30	4	50,000	200,000	..	250,000
Native Land Amendment Act, 1913	1/4/30	4	10,000	..	10,000	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921–22, sec. 23	1/12/29	4½	15,000	..	15,000	..
State Advances Act, 1913 (Workers Branch)	1/6/29	4½	25,000	75,000	100,000	..
War Purposes Loan Act, 1917	1/2/29	4	..	100,000	100,000	..
Education Purposes Loans Act, 1919	1/1/29	4½	5,000	..	5,000	..
Native Land Amendment Act, 1913	1/4/29	4½	133,000	..	133,000	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/29	4½	15,000	..	15,000	..
Electric-power Works Loan Act, 1919	15/7/30	5	4,000	..	4,000	..
Finance Act, 1921–22, sec. 26 (Samoan Loan)	1/4/29	5	5,060	..	..	5,060
Forests Act, 1921–22, and Finance Act, 1924, sec. 16	1/8/35	5	40,000	..	40,000	..
Aid to Public Works and Land Settlement Act, 1907	15/8/33	5½	41,000	..	..	41,000
Education Purposes Loans Act, 1919	15/8/33	5½	1,150	..	..	1,150
			345,910	385,000	432,000	298,910
Post Office investment certificates	Various		Var. 428	..	260	168a
			346,338	385,000	432,260	299,078b

a Cost price, £124 17s.

b Cost price, £299,034 17s.

DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT.

HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Aid to Public Works and Land Settlement Act, 1911	1/1/30	4	..	28,675	..	28,675
Aid to Public Works and Land Settlement Act, 1921	1/12/29	4	20,000	..	20,000	..
Defence and other Purposes Loan Act, 1870	1/2/30	4	15,000	..	..	15,000
Finance Act, 1920, sec. 15 (Public Works)	1/12/30	4	..	50,000	..	50,000
Finance Act, 1918 (No. 2), sec. 31 (Discharged Soldiers Settlement)	1/3/30	4	..	19,000	..	19,000
Government Railways Amendment Act, 1910	1/1/29	4	1,000	..	1,000	..
Land for Settlements Act, 1908	1/1/29	4	11,950	..	11,950	..
Local Bodies' Loans Act, 1908, and Government Loans to Local Bodies Act, 1886	1/9/30	4	15,725	..	15,725	..
Rangitaiki Land Drainage Amendment Act, 1913, and Amendments	1/3/34	4	..	2,000	..	2,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16	1/2/30	4	1,000	..	..	1,000
War Purposes Loan Act, 1917	1/2/29	4	..	10,000	10,000	..
.. .. .	1/2/34	4	..	10,000	..	10,000
Aid to Water-power Works Act, 1910	1/5/29	4½	..	20,000	20,000	..
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	1/9/31	4½	4,350	..	4,350	..
Education Purposes Loans Act, 1919	1/1/29	4½	44,100	..	44,100	..
Carried forward .. .. .	..	..	113,125	139,675	127,125	125,675

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Particulars of Security.		Maturity Date.	Rate of Interest.	Amount held as at 31st March, 1928.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1929.
Nature of Security.							
HAURAKI PLAINS SETTLEMENT ACCOUNT.							
HELD IN NEW ZEALAND.							
<i>New Zealand Government Securities.</i>							
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, sec. 45	1/5/30	4½	..	4,000	..	4,000	
Land for Settlements Act, 1908	1/1/29	4½	..	500	500	..	
Land for Settlements Act, 1925	1/1/31	4½	..	4,900	..	4,900	
Native Land Amendment Act, 1913	1/1/34	4½	..	500	..	500	
Rangitaiki Land Drainage Amendment Act, 1913 and amendments	1/4/31	4½	..	6,600	..	6,600	
Ditto	1/3/29	4½	..	5,000	5,000	..	
Ditto	1/3/34	4½	..	5,000	..	5,000	
			..	26,500	5,500	21,000	

HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT.

HELD IN NEW ZEALAND.							
<i>New Zealand Government Securities.</i>							
New Zealand State-guaranteed Advances Act, 1909 (Land for Settlements Branch)	1/4/49	3¾	300	..	..	300
Aid to Public Works and Land Settlement Act, 1911	1/1/30	4	..	1,000	..	1,000	
Government Railways Amendment Act, 1910 ..	1/1/29	4	1,000	..	1,000	..	
Land for Settlements Act, 1908	1/1/31	4½	2,750	..	..	2,750
			4,050	1,000	1,000	4,050	

LAND ASSURANCE FUND ACCOUNT.

HELD IN NEW ZEALAND.							
<i>New Zealand Government Securities.</i>							
Aid to Water-power Works Act, 1910	1/5/30	4	..	20,000	20,000	..	
Appropriation Act, 1912 (Irrigation and Water-supply)	1/11/29	4	..	5,000	..	5,000	
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	1/9/31	4	5,000	..	5,000	..	
Local Bodies' Loans Act, 1908	1/2/30	4	20,000	..	20,000	..	
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16	1/2/30	4	2,000	..	..	2,000
War Purposes Loan Act, 1917	1/2/29	4	30,000	..	30,000	..	
Finance Act, 1918 (No. 2), sec. 32 (State Forests) ..	1/2/34	4	..	30,000	..	30,000	
Forests Act, 1921-22	1/8/28	4½	3,000	..	3,000	..	
Hauraki Plains Act, 1926	1/8/33	4½	..	3,000	3,000	..	
Land for Settlements Act, 1908	1/8/33	4½	..	10,000	..	10,000	
Land for Settlements Act, 1925	1/2/29	4½	6,100	..	6,100	..	
Swamp Drainage Act, 1915, and Appropriation Act, 1913, sec. 46	1/2/34	4½	..	6,100	..	6,100	
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6	1/5/29	4½	8,000	..	..	8,000
	1/8/30	4½	7,500	..	..	7,500
			81,600	74,100	87,100	68,600	

LAND FOR SETTLEMENTS ACCOUNT.

HELD IN NEW ZEALAND.							
<i>New Zealand Government Securities.</i>							
Coal-mines Act, 1925	1/4/28	4	6,225	..	6,225	..	
Education Purposes Loans Act, 1919	1/4/29	4	..	6,225	..	6,225	
Finance Act, 1920, sec. 15 (Electric-power Works) ..	1/1/29	4	20,000	..	20,000	..	
Land for Settlements Act, 1925	1/2/36	4	..	20,000	20,000	..	
New Zealand State-guaranteed Advances Acts, 1909, 1910 (Land for Settlements Branch)	1/1/34	4	..	50,500	..	50,500	
War Purposes Loan Act, 1917	1/1/29	4	50,500	..	50,500	..	
War Purposes Loan Act, 1917	1/2/29	4	..	75,000	75,000	..	
Education Purposes Loan Act, 1919	1/2/34	4	..	75,000	..	75,000	
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	18/3/31	4½	..	33,000	..	33,000	
Ditto	1/1/29	4½	10,000	..	10,000	..	
Native Land Amendment Act, 1913	1/1/34	4½	..	10,000	..	10,000	
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, sec. 16	1/4/29	4½	42,500	17,000	10,000	49,500	
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, sec. 16	1/12/30	4½	12,000	..	..	12,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22, sec. 23	1/12/29	4½	9,100	..	..	9,100
Finance Act, 1921-22, sec. 26 (Samoan Loan) ..	1/4/29	5	20,000	..	2,650	17,350	
Aid to Public Works and Land Settlement Act, 1907	15/8/33	5½	9,000	..	3,900	5,100	
Land for Settlements Act, 1925	15/8/33	5¼	1,000	..	..	1,000
			180,325	286,725	204,500	262,550	

PUBLIC SECURITIES HELD BY THE TREASURY—*continued*.

Particulars of Security.			Amount held as at 31st March, 1923.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1929.
Nature of Security.	Maturity Date.	Rate of Interest	£	£	£	£
MINING ADVANCES ACCOUNT.						
HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Finance Act, 1918 (No. 2), sec. 32 (State Forests) ..	1/8/28	4½	7,000	..	7,000	..
Forests Act, 1921-22	1/8/33	4½	..	13,000	13,000	..
			7,000	13,000	20,000	..

NATIONAL ENDOWMENT ACCOUNT.

HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Aid to Public Works and Land Settlement Act, 1902	1/12/30	4	..	14,900	..	14,900
Aid to Public Works and Land Settlement Act, 1903	1/1/29	4	..	100	100	..
	1/1/34	4	..	100	..	100
Aid to Public Works and Land Settlement Act, 1905	1/1/31	4	..	10,000	..	10,000
Aid to Public Works and Land Settlement Act, 1907	1/2/33	4	35,000	..	35,000	..
Finance Act, 1918 (No. 2), sec. 32 (State Forests) ..	1/8/28	4	2,500	..	2,500	..
Government Railways Amendment Act, 1910 ..	1/1/29	4	4,000	..	4,000	..
New Zealand State-guaranteed Advances Acts, 1909, 1910 (Workers Branch)	1/2/29	4	..	15,000	15,000	..
Ditto	1/2/34	4	..	15,000	..	15,000
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/29	4	..	25,000	25,000	..
War Purposes Loan Act, 1917	1/2/29	4	5,000	..	5,000	..
Hauraki Plains Act, 1926	1/8/28	4½	3,000	..	3,000	..
Land for Settlements Act, 1908	1/1/29	4½	..	25,850	25,850	..
	1/1/31	4½	..	3,200	..	3,200
Land for Settlements Act, 1925	1/1/34	4½	..	25,850	..	25,850
Native Land Amendment Act, 1913	1/4/29	4½	30,000	..	30,000	..
Rangitaiki Land Drainage Amendment Act, 1913, and Amendments	1/3/29	4½	..	5,000	5,000	..
Ditto	1/3/34	4½	..	5,000	..	5,000
Finance Act, 1925, sec. 4 (Samoa Loan)	1/4/29	5	6,000	..	6,000	..
New Zealand Inscribed Stock Act, 1917—						
Finance Act, 1918, sec. 10	1/1/29	5	6,000	..	6,000	..
Finance Act, 1919, sec. 5 (Public Works) ..	15/7/30	5	1,600	..	1,600	..
Aid to Public Works and Land Settlement Act, 1903	15/8/33	5¼	2,000	..	2,000	..
New Zealand Inscribed Stock Act, 1917, and Finance Act, 1918, sec. 10	1/7/30	5¼	3,000	..	3,000	..
War Purposes Loan Act, 1917	15/8/33	5¼	530	..	530	..
			98,630	145,000	169,580	74,050
Transfers to other accounts within the Public Account under sec. 40, Public Revenues Act, 1926*	..	..	10,000	..	10,000	..
			108,630	145,000	179,580	74,050

* No actual securities are held in respect of these transfers, repayment being secured solely by the terms of section 40 of the Public Revenues Act, 1926.

NATIONAL ENDOWMENT TRUST ACCOUNT.

HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Aid to Public Works and Land Settlement Act, 1905	1/1/31	4	2,700	..	..	2,700
Aid to Public Works and Land Settlement Act, 1911	1/1/30	4	..	2,150	..	2,150
Land Laws Amendment Act, 1913	1/4/30	4	150	..	150	..
Rangitaiki Land Drainage Amendment Act, 1910, and Finance Act, 1923, sec. 5	1/12/29	4	2,000	..	2,000	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/29	4	5,000	..	..	5,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16	1/2/30	4	6,000	2,500	..	8,500
Housing Act, 1919, sec. 30	1/7/30	4½	3,250	..	..	3,250
Land for Settlements Act, 1908	1/1/29	4½	1,500	..	1,500	..
	1/1/31	4½	6,100	..	..	6,100
Land for Settlements Act, 1925	1/1/34	4½	..	1,500	..	1,500
Mining Amendment Act, 1913, and Amendment Act, 1919	1/5/28	4½	590	..	590	..
Ditto	1/5/31	4½	..	1,090	..	1,090
Native Land Amendment Act, 1913	1/4/29	4½	5,000	..	..	5,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16	1/2/30	4½	..	1,000	..	1,000
			32,290	8,240	4,240	36,290

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Particulars of Security.			Amount held as at 31st March, 1928.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1929.
Nature of Security.	Maturity Date.	Rate of Interest.				

PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT—*continued.*

		%	£	£	£	£
			100,000	7,840,000	7,940,000	
Brought forward .. .. .	..	..	100,000	7,840,000	7,940,000	..
HELD IN LONDON— <i>continued.</i>						
<i>Fixed Deposit Receipts—continued.</i>						
Lloyd's Bank, Ltd.	..	5 1/4	..	385,000	385,000	..
"	..	5 1/4	..	200,000	200,000	..
"	..	5 3/8	..	100,000	..	100,000
"	..	5 3/8	..	385,000	..	385,000
"	..	5 3/8	..	900,000	..	900,000
"	..	5 3/8	..	450,000	..	450,000
"	..	5 7/16	..	650,000	..	650,000
"	..	5 7/16	..	500,000	..	500,000
Midland Bank, Ltd.	..	4 1/4	..	50,000	50,000	..
"	..	4 1/4	..	100,000	100,000	..
"	..	4 1/4	..	600,000	600,000	..
"	..	4 1/4	..	30,000	30,000	..
"	..	4 1/4	..	100,000	100,000	..
"	..	4 1/4	..	50,000	50,000	..
"	..	4 1/4	..	35,000	35,000	..
"	..	4 1/4	..	40,000	40,000	..
"	..	4 1/4	..	135,000	135,000	..
"	..	4 1/4	..	100,000	100,000	..
"	..	4 1/4	..	100,000	100,000	..
"	..	4 1/4	..	50,000	50,000	..
"	..	4 1/4	..	60,000	60,000	..
"	..	4 1/4	..	100,000	100,000	..
"	..	4 1/4	..	65,000	65,000	..
"	..	4 1/4	..	25,000	25,000	..
"	..	4 1/4	..	100,000	100,000	..
"	..	4 1/4	..	50,000	50,000	..
"	..	4 1/4	..	250,000	250,000	..
"	..	4 1/4	..	100,000	100,000	..
"	..	4 1/4	..	100,000	100,000	..
"	..	4	..	100,000	100,000	..
"	..	4 1/4	..	100,000	100,000	..
"	..	4 1/4	..	175,000	175,000	..
"	..	4 3/8	..	200,000	200,000	..
"	..	4 3/8	..	100,000	100,000	..
"	..	4 3/8	..	150,000	150,000	..
"	..	4 3/8	..	175,000	175,000	..
"	..	4 1/4	..	100,000	100,000	..
"	..	4 1/4	..	15,000	15,000	..
"	..	4 1/4	..	40,000	40,000	..
"	..	4 1/4	..	25,000	25,000	..
"	..	4 1/4	..	250,000	250,000	..
"	..	4 1/4	..	30,000	30,000	..
"	..	4 1/4	..	40,000	40,000	..
"	..	4 1/4	..	100,000	100,000	..
"	..	5	..	100,000	100,000	..
"	..	5 3/8	..	100,000	..	100,000
National Discount Co., Ltd.	..	4 5/16	50,000	..	50,000	..
"	..	4 3/8	200,000	..	200,000	..
"	..	4 5/16	90,000	..	90,000	..
"	..	4 3/8	50,000	..	50,000	..
"	..	4 5/16	..	100,000	100,000	..
"	..	4 3/8	..	100,000	100,000	..
"	..	4 5/16	..	100,000	100,000	..
"	..	4 3/8	..	50,000	50,000	..
"	..	4 5/16	..	50,000	50,000	..
"	..	4 7/8	..	100,000	100,000	..
Union Discount Co., Ltd.	..	4 3/8	175,000	..	175,000	..
"	..	4 3/8	100,000	..	100,000	..
"	..	4 3/8	200,000	..	200,000	..
"	..	4 3/8	100,000	..	100,000	..
"	..	4 5/16	85,000	..	85,000	..
"	..	4 3/8	25,000	..	25,000	..
"	..	4 3/8	200,000	..	200,000	..
"	..	4 3/8	150,000	..	150,000	..
"	..	4 5/16	300,000	..	300,000	..
"	..	4 3/8	400,000	..	400,000	..
"	..	4 3/8	50,000	..	50,000	..
Carried forward .. .. .	..	..	2,275,000	16,550,000	15,740,000	3,085,000

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Particulars of Security.			Amount held as at 31st March, 1928.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1929.
Nature of Security.	Maturity Date.	Rate of Interest				

PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT—*continued.*

			%	£	£	£	£
Brought forward .. ..	..	..	..	2,275,000	16,550,000	15,740,000	3,085,000
HELD IN LONDON— <i>continued.</i>							
<i>Fixed Deposit Receipts—continued.</i>							
Union Discount Co., Ltd.	..	4/5/28	4 $\frac{5}{16}$	..	175,000	175,000	..
"	..	28/4/28	4 $\frac{5}{16}$	..	100,000	100,000	..
"	..	7/5/28	4 $\frac{5}{16}$	..	200,000	200,000	..
"	..	30/4/28	4 $\frac{5}{16}$	..	200,000	200,000	..
"	..	16/5/28	4 $\frac{5}{16}$	..	100,000	100,000	..
"	..	18/5/28	4 $\frac{5}{16}$	..	100,000	100,000	..
"	..	2/5/28	4 $\frac{5}{16}$	..	200,000	200,000	..
"	..	16/5/28	4 $\frac{5}{16}$	..	100,000	100,000	..
"	..	16/5/28	4 $\frac{5}{16}$	..	100,000	100,000	..
"	..	21/5/28	4 $\frac{5}{16}$	..	200,000	200,000	..
"	..	24/5/28	4 $\frac{5}{16}$	..	200,000	200,000	..
"	..	26/5/28	4 $\frac{1}{4}$	..	50,000	50,000	..
"	..	1/6/28	4 $\frac{5}{16}$	..	150,000	150,000	..
"	..	31/5/28	4 $\frac{5}{16}$	..	200,000	200,000	..
"	..	17/5/28	4 $\frac{5}{8}$	..	300,000	300,000	..
"	..	17/5/28	4 $\frac{1}{4}$	..	100,000	100,000	..
"	..	7/6/28	4 $\frac{1}{4}$	..	75,000	75,000	..
"	..	11/6/28	4 $\frac{5}{16}$	..	200,000	200,000	..
"	..	1/6/28	4 $\frac{1}{4}$	..	40,000	40,000	..
"	..	1/6/28	4 $\frac{5}{16}$	..	100,000	100,000	..
"	..	1/6/28	4 $\frac{5}{16}$	..	50,000	50,000	..
"	..	31/5/28	4 $\frac{5}{16}$	..	150,000	150,000	..
"	..	1/6/28	4 $\frac{5}{16}$	..	25,000	25,000	..
"	..	31/5/28	4 $\frac{5}{16}$	..	100,000	100,000	..
"	..	1/6/28	4 $\frac{5}{16}$	..	500,000	500,000	..
"	..	30/7/28	4 $\frac{5}{16}$	..	300,000	300,000	..
"	..	18/6/28	4 $\frac{5}{16}$	..	150,000	150,000	..
"	..	30/7/28	4 $\frac{5}{16}$	..	50,000	50,000	..
"	..	15/6/28	4 $\frac{5}{16}$	..	200,000	200,000	..
"	..	30/7/28	4 $\frac{5}{16}$	..	75,000	75,000	..
"	..	2/6/28	4 $\frac{5}{16}$	..	200,000	200,000	..
"	..	5/6/28	4 $\frac{5}{16}$	..	200,000	200,000	..
"	..	7/6/28	4 $\frac{5}{16}$	..	250,000	250,000	..
"	..	11/6/28	4 $\frac{5}{16}$	..	200,000	200,000	..
"	..	30/7/28	4 $\frac{5}{16}$	..	150,000	150,000	..
"	..	30/7/28	4 $\frac{5}{16}$	..	100,000	100,000	..
"	..	7/7/28	4 $\frac{5}{16}$	..	200,000	200,000	..
"	..	14/7/28	4 $\frac{5}{16}$	..	100,000	100,000	..
"	..	18/7/28	4 $\frac{1}{4}$	..	150,000	150,000	..
"	..	23/7/28	4 $\frac{1}{4}$	..	100,000	100,000	..
"	..	30/7/28	4 $\frac{1}{4}$	..	100,000	100,000	..
"	..	2/7/28	5 $\frac{5}{8}$	..	200,000	200,000	..
"	..	5/7/28	3 $\frac{1}{4}$	..	100,000	100,000	..
"	..	2/8/28	4	..	50,000	50,000	..
"	..	4/8/28	4	..	100,000	100,000	..
"	..	7/8/28	4 $\frac{5}{16}$	..	100,000	100,000	..
"	..	8/8/28	4 $\frac{5}{16}$	..	100,000	100,000	..
"	..	20/7/28	4 $\frac{1}{4}$	..	150,000	150,000	..
"	..	15/8/28	4 $\frac{1}{4}$	..	150,000	150,000	..
"	..	31/7/28	4 $\frac{1}{4}$	..	100,000	100,000	..
"	..	17/8/28	4 $\frac{1}{4}$	..	100,000	100,000	..
"	..	14/8/28	4 $\frac{5}{16}$	..	100,000	100,000	..
"	..	28/9/28	4 $\frac{5}{16}$	..	100,000	100,000	..
"	..	24/8/28	4 $\frac{5}{16}$	..	200,000	200,000	..
"	..	22/8/28	4 $\frac{1}{4}$	..	100,000	100,000	..
"	..	20/8/28	4 $\frac{5}{16}$	..	100,000	100,000	..
"	..	27/8/28	4 $\frac{5}{16}$	..	75,000	75,000	..
"	..	27/8/28	4 $\frac{5}{16}$	..	100,000	100,000	..
"	..	29/8/28	4 $\frac{1}{4}$	..	100,000	100,000	..
"	..	31/8/28	4 $\frac{5}{16}$	..	100,000	100,000	..
"	..	31/8/28	4 $\frac{5}{16}$	..	100,000	100,000	..
"	..	3/9/28	4 $\frac{5}{16}$	..	100,000	100,000	..
"	..	6/9/28	4 $\frac{5}{16}$	..	100,000	100,000	..
"	..	10/9/28	4 $\frac{5}{16}$	..	150,000	150,000	..
"	..	15/9/28	4 $\frac{5}{16}$	..	100,000	100,000	..
"	..	18/9/28	4 $\frac{5}{16}$	..	100,000	100,000	..
"	..	21/9/28	4 $\frac{5}{16}$	..	200,000	200,000	..
"	..	22/9/28	4 $\frac{1}{2}$	..	175,000	175,000	..
"	..	14/9/28	4 $\frac{1}{4}$	..	50,000	50,000	..
"	..	30/10/28	4 $\frac{3}{8}$	..	50,000	50,000	..
"	..	24/9/28	4 $\frac{3}{8}$	..	100,000	100,000	..
"	..	24/9/28	4 $\frac{5}{16}$	..	200,000	200,000	..
Carried forward .. ..	..	..	..	2,275,000	26,340,000	25,530,000	3,085,000

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Particulars of Security.			Amount held as at 31st March, 1928.	Purchased or issued in Renewal.	Sold, Renewed, or Redeemed.	Amount held as at 31st March, 1929.
Nature of Security.	Maturity Date.	Rate of Interest.				

PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT—*continued.*

		%	£	£	£	£
Brought forward			2,275,000	26,340,000	25,530,000	3,085,000
HELD IN LONDON— <i>continued.</i>						
<i>Fixed Deposit Receipts—continued.</i>						
Union Discount Co., Ltd.	27/9/28	4 ⁵ / ₁₆	..	100,000	100,000	..
"	15/10/28	4 ³ / ₁₆	..	200,000	200,000	..
"	18/10/28	4 ³ / ₁₆	..	175,000	175,000	..
"	22/10/28	4 ³ / ₁₆	..	200,000	200,000	..
"	27/9/28	4 ¹ / ₁₆	..	100,000	100,000	..
"	24/10/28	4 ³ / ₁₆	..	100,000	100,000	..
"	1/10/28	4	..	250,000	250,000	..
"	4/10/28	4	..	150,000	150,000	..
"	30/10/28	4 ³ / ₁₆	..	100,000	100,000	..
"	29/9/28	4 ⁵ / ₁₆	..	100,000	100,000	..
"	8/10/28	4 ⁵ / ₁₆	..	100,000	100,000	..
"	30/10/28	4 ⁵ / ₁₆	..	75,000	75,000	..
"	1/10/28	4 ¹ / ₁₆	..	150,000	150,000	..
"	16/10/28	4 ⁵ / ₁₆	..	250,000	250,000	..
"	1/12/28	4 ³ / ₁₆	..	50,000	50,000	..
"	30/10/28	4 ³ / ₁₆	..	150,000	150,000	..
"	15/11/28	4 ³ / ₁₆	..	100,000	100,000	..
"	25/10/28	4 ³ / ₁₆	..	200,000	200,000	..
"	31/10/28	4 ³ / ₁₆	..	175,000	175,000	..
"	15/11/28	4 ³ / ₁₆	..	200,000	200,000	..
"	17/11/28	4 ³ / ₁₆	..	100,000	100,000	..
"	8/11/28	4 ³ / ₁₆	..	150,000	150,000	..
"	31/10/28	4 ³ / ₁₆	..	200,000	200,000	..
"	22/11/28	4 ³ / ₁₆	..	300,000	300,000	..
"	1/12/28	4 ⁷ / ₁₆	..	300,000	300,000	..
"	30/11/28	4 ⁹ / ₁₆	..	200,000	200,000	..
"	6/12/28	4 ³ / ₁₆	..	250,000	250,000	..
"	14/12/28	4 ⁴ / ₁₆	..	200,000	200,000	..
"	8/11/28	4 ³ / ₁₆	..	200,000	200,000	..
"	24/11/28	4 ³ / ₁₆	..	200,000	200,000	..
"	26/11/28	4 ³ / ₁₆	..	175,000	175,000	..
"	3/1/29	4 ³ / ₁₆	..	125,000	125,000	..
"	30/1/29	4 ¹ / ₁₆	..	100,000	100,000	..
"	31/1/29	4 ¹ / ₁₆	..	250,000	250,000	..
"	14/2/29	4 ⁵ / ₁₆	..	250,000	250,000	..
"	28/2/29	4 ⁵ / ₁₆	..	50,000	50,000	..
"	26/2/29	4 ³ / ₁₆	..	150,000	150,000	..
"	27/2/29	4 ³ / ₁₆	..	500,000	500,000	..
"	27/3/29	4 ¹ / ₁₆	..	200,000	200,000	..
"	27/2/29	4 ⁵ / ₁₆	..	40,000	40,000	..
"	14/3/29	4 ⁵ / ₁₆	..	150,000	150,000	..
"	22/3/29	4 ³ / ₁₆	..	300,000	300,000	..
"	27/3/29	4 ³ / ₁₆	..	40,000	40,000	..
"	28/3/29	5 ³ / ₁₆	..	250,000	250,000	..
"	28/3/29	5 ³ / ₁₆	..	150,000	150,000	..
"	27/3/29	5 ³ / ₁₆	..	100,000	100,000	..
"	28/3/29	5 ¹ / ₁₆	..	75,000	75,000	..
"	27/3/29	5 ¹ / ₁₆	..	25,000	25,000	..
"	4/4/29	5 ³ / ₁₆	..	200,000	..	200,000
"	8/4/29	5 ³ / ₁₆	..	150,000	..	150,000
"	11/4/29	5 ³ / ₁₆	..	100,000	..	100,000
"	12/4/29	5 ³ / ₁₆	..	300,000	..	300,000
"	30/4/29	5 ³ / ₁₆	..	100,000	..	100,000
"	29/4/29	5 ³ / ₁₆	..	200,000	..	200,000
"	10/5/29	5 ³ / ₁₆	..	200,000	..	200,000
"	3/4/29	5 ³ / ₁₆	..	65,000	..	65,000
National Provincial Bank, Ltd.	27/3/29	4 ¹ / ₁₆	..	600,000	600,000	..
"	30/3/29	4 ¹ / ₁₆	..	150,000	150,000	..
"	27/3/29	4 ⁷ / ₁₆	..	300,000	300,000	..
"	1/3/29	4 ³ / ₁₆	..	150,000	150,000	..
"	8/3/29	4 ³ / ₁₆	..	100,000	100,000	..
"	27/3/29	4 ⁷ / ₁₆	..	30,000	30,000	..
"	28/3/29	4 ⁷ / ₁₆	..	200,000	200,000	..
"	29/4/29	5 ³ / ₁₆	..	200,000	..	200,000
"	29/4/40	5 ³ / ₁₆	..	100,000	..	100,000
"	8/4/29	5 ³ / ₁₆	..	150,000	..	150,000
"	1/6/29	5 ³ / ₁₆	..	930,000	..	930,000
"	7/5/29	5 ⁷ / ₁₆	..	500,000	..	500,000
			2,275,000	39,020,000	35,015,000	6,280,000

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Particulars of Security.			Amount held as at 31st March, 1928.	Purchased or issued in Renewal.	Sold, Renewed, or Redeemed.	Amount held as at 31st March, 1929.
Nature of Security.	Maturity Date.	Rate of Interest				
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT.						
HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Aid to Public Works and Land Settlement Act, 1903	1/1/29	4	£ 700	£ ..	£ 700	£ ..
" " " " " "	1/1/34	4	..	700	..	700
Finance Act, 1920, sec. 15 (Public Works) ..	1/12/30	4	..	450,000	450,000	..
New Zealand State-guaranteed Advances Act, 1909, 1910 (Workers Branch)	1/2/29	4	15,000	..	15,000	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/29	4	25,000	..	25,000	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16	1/2/30	4	5,000	..	5,000	..
War Purposes Loan Act, 1917	1/2/29	4	450,000	..	450,000	..
" " " " " "	1/2/34	4	..	290,000	240,000	50,000
Finance Act, 1915, sec. 105 (Public Works) ..	15/12/30	4½	5,000	..	5,000	..
Finance Act, 1918 (No. 2), sec. 32 (State Forests) ..	1/8/28	4½	6,000	..	6,000	..
Forests Act, 1921-22	1/8/33	4½	..	6,000	6,000	..
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, sec. 45	1/5/30	4½	4,000	..	4,000	..
Land for Settlements Act, 1908	1/1/29	4½	32,950	..	32,950	..
" " " " " "	1/1/31	4½	8,100	..	8,100	..
Land Laws Amendment Act, 1913, and Appropriation Act, 1918, sec. 42	1/1/29	4½	2,000	..	2,000	..
Mining Amendment Act, 1913, and Amendment Act, 1919	1/5/31	4½	500	..	500	..
Native Land Amendment Act, 1913	1/4/31	4½	..	6,600	6,600	..
Rangitaiki Land Drainage Amendment Act, 1913, and Amendments	1/3/29	4½	10,000	..	10,000	..
State Advances Act, 1913 (Workers Branch) ..	1/6/29	4½	9,000	..	9,000	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16	1/2/30	4½	1,000	..	1,000	..
			574,250	753,300	1,276,850	50,700

RANGITAIKI LAND DRAINAGE ACCOUNT.

HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Native Land Amendment Act, 1913	1/4/29	4½	2,000	..	2,000	..
			2,000	..	2,000	..

RESERVE FUND ACCOUNT.

HELD IN LONDON.						
<i>Various Securities.</i>						
British War Loan Stock	1929/47	5	1,283,158	..	..	1,283,158
Egyptian Guaranteed Bonds	1929/47	3	59,000	..	..	59,000
India Stock	On or after 5/10/26	2½	65,341	..	..	65,341
" " " " " "	On or after 5/1/31	3	357,766	..	..	357,766
" " " " " "	5/1/31	3½	153,010	..	..	153,010
Transvaal Stock	1923/53	3	230,000	..	..	230,000
			2,148,275	..	..	2,148,275 ^a

^a Cost price, £2,000,000.

STATE COAL-MINES ACCOUNT.

HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Hauraki Plains Act, 1926	1/8/28	4½	5,000	8,500	13,500	..
" " " " " "	1/8/33	4½	..	23,500	..	23,500
Native Land Amendment Act, 1913	1/4/29	4½	5,000	..	..	5,000
New Zealand Inscribed Stock Act, 1917— Finance Act, 1919, sec. 5 (Public Works)	15/7/30	5	4,300	..	..	4,300
			14,300	32,000	13,500	32,800

STATE COAL-MINES SINKING FUND ACCOUNT.

HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Aid to Public Works and Land Settlement Act, 1911	1/1/30	4	..	150	..	150
Coal-mines Act, 1925	1/4/28	4	775	..	775	..
" " " " " "	1/4/29	4	..	7,500	7,500	..
Land for Settlements Act, 1908	1/1/29	4	100	..	100	..
Land for Settlements Act, 1925	1/1/34	4	..	100	..	100
Land Laws Amendment Act, 1913	1/4/30	4	150	..	150	..
Aid to Public Works and Land Settlement Act, 1921	1/12/29	4½	330	..	330	..
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	1/9/31	4½	150	..	150	..
Carried forward			1,505	7,750	9,005	250

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Particulars of Security.			Amount held as at 31st March, 1928.	Purchased or issued in renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1929.
Nature of Security.	Maturity Date.	Rate of Interest				
STATE COAL-MINES SINKING FUND ACCOUNT—<i>continued.</i>						
Brought forward .. .. .	..	..	£ 1,505	£ 7,750	£ 9,005	£ 250
HELD IN NEW ZEALAND—<i>continued.</i>						
<i>New Zealand Government Securities—continued.</i>						
Hauraki Plains Act, 1926	1/8/28	4½	4,500	..	4,500	..
Land for Settlements Act, 1908	1/8/33	4½	..	5,150	5,150	..
Land for Settlements Act, 1925	1/1/31	4½	150	..	150	..
Land for Settlements Act, 1925	30/9/28	4½	400	..	400	..
Mining Amendment Act, 1913, and Amendment Act, 1919	30/9/33	4½	..	400	400	..
Ditto	1/5/28	4½	800	..	800	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6	1/5/31	4½	..	800	800	..
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands)	1/8/30	4½	4,000	..	4,000	..
Finance Act, 1925, sec. 4 (Samoa Loan)	1/12/30	5	5,010	..	5,010	..
General Purposes Loan Act, 1873	1/4/29	5	1,000	..	1,000	..
Hauraki Plains Act, 1926	28/11/29	5	800	..	800	..
Native Land Amendment Act, 1913	1/8/28	5	800	..	800	..
New Zealand Inscribed Stock Act, 1917—	1/8/33	5	..	800	800	..
Electric-power Works Loan Act, 1919	1/4/29	5	25,000	..	25,000	..
Finance Act, 1919, sec. 5 (Public Works)	15/7/30	5	5,000	..	5,000	..
Discharged Soldiers Settlement Loans Act, 1920	15/7/30	5	2,660	100	2,760	..
State Advances Act, 1913 (Workers Branch)	15/1/33	5½	1,200	..	1,200	..
State Advances Act, 1913 (Workers Branch)	15/2/32	5½	4,200	..	4,200	..
State Advances Act, 1913 (Workers Branch)	1/2/36	5½	..	1,350	1,350	..
			57,025	16,350	73,125	250

STATE FORESTS ACCOUNT.

HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Finance Act, 1920, sec. 15 (Public Works)	1/12/30	4	..	50,000	50,000	..
War Purposes Loan Act, 1917	1/2/29	4	..	25,000	25,000	..
Education Purposes Loans Act, 1919	1/1/29	4½	20,000	..	20,000	..
Rangitaiki Land Drainage Amendment Act, 1913, and Amendments	1/3/29	4½	..	10,000	10,000	..
			20,000	85,000	105,000	..

WESTPORT HARBOUR ACCOUNT.

HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Aid to Public Works and Land Settlement Act, 1921	1/12/29	4	10,000	..	..	10,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16	1/2/30	4	5,000	..	2,500	2,500
Discharged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements)	1/9/31	4½	10,000	..	10,000	..
Education Purposes Loans Act, 1919	1/1/29	4½	5,000	..	5,000	..
Hauraki Plains Act, 1926	1/8/28	4½	26,000	..	26,000	..
.. .. .	1/8/33	4½	..	26,000	25,000	1,000
			56,000	26,000	68,500	13,500

WORKING RAILWAYS ACCOUNT.

HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Finance Act, 1920, sec. 15 (Public Works)	1/12/30	4	..	200,000	..	200,000
Aid to Water-power Works Act, 1910	1/5/29	4½	..	20,000	..	20,000
Discharged Soldiers Settlement Loans Act, 1915, and Finance Act, 1917, sec. 82	1/3/29	4½	170,000	..	170,000	..
Education Purposes Loans Act, 1919	1/1/31	4½	50,000	..	50,000	..
.. .. .	1/1/29	4½	..	10,000	10,000	..
.. .. .	18/3/31	4½	..	33,000	33,000	..
.. .. .	1/1/34	4½	..	10,000	..	10,000
Finance Act, 1915, sec. 105	15/12/30	4½	..	15,000	..	15,000
Hauraki Plains Act, 1926	1/8/28	4½	5,000	..	5,000	..
.. .. .	1/8/33	4½	..	5,000	..	5,000
Housing Act, 1919, sec. 30	1/7/30	4½	25,000	..	..	25,000
Native Land Amendment Act, 1913	1/4/29	4½	40,000	137,000	167,000	10,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921–22, sec. 23	1/12/29	4½	11,000	15,000	..	26,000
State Advances Act, 1913 (Workers Branch)	1/6/29	4½	75,000	..	75,000	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/29	4½	..	15,000	..	15,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6	1/8/30	4½	19,000	..	..	19,000
			395,000	460,000	510,000	345,000

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Particulars of Security.		Maturity Date.	Rate of Interest	Amount held as at 31st March, 1928.	Purchased or issued in renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1928.
Nature of Security.							
SECURITIES NOT INCLUDED IN INVESTMENT ACCOUNTS.—MISCELLANEOUS.							
HELD IN NEW ZEALAND.							
<i>Local Authorities Securities.</i>							
Hutt Road Act, 1915—							
Boroughs—							
Eastbourne	1/4/66	4	300	..	..	300
Foxton	Various	Var.	..	850	..	850	
Lower Hutt	1/4/66	4	8,400	..	..	8,400
Miramar	1/4/66	4	150	..	..	150
Onslow	1/4/66	4	3,600	..	..	3,600
Petone	1/4/66	4	10,800	..	..	10,800
City of Wellington	1/4/66	4	22,800	..	..	22,800
Counties—							
Hutt	1/4/66	4	4,800	..	..	4,800
Kaikoura	Various	Var.	..	1,575	..	1,575	
Makara	1/4/66	4	7,200	..	..	7,200
Town Boards—							
Johnsonville	1/4/66	4	1,200	..	..	1,200
Upper Hutt	1/4/66	4	750	..	..	750
				60,000	2,425	..	62,425
<i>Other Securities.</i>							
Deed of agreement for purchase of Horahora electric-power works by Government							
				212,500	212,500
Mount Cook Motor Co.—Deed of security							
				12,000	12,000
Mortgages							
				1,208	..	59	1,149
Fixed-deposit receipts							
1/6/28	4	1,000	..	1,000	..	..
17/6/28	4½	176	..	176	..	..
20/6/28	3¾	371	..	..	..	..
20/6/28	4	120	..	120	..	..
29/7/28	4½	835	..	835	..	..
7/9/28	4½	100	..	100	..	..
9/9/28	4½	100	..	100	..	..
10/9/28	4½	500	..	500	..	..
17/9/28	4½	100	..	100	..	..
1/12/28	4½	2,000	..	2,000	..	..
15/12/28	4½	75	..	75	..	..
23/12/28	4½	35	..	35	..	..
4/1/29	4½	30	..	30	..	..
5/1/29	4½	345	..	345	..	..
6/1/29	4½	25	..	25	..	..
9/1/29	4½	25	..	25	..	..
10/1/29	4½	50	..	50	..	..
11/1/29	4½	10	..	10	..	..
13/1/29	4½	15	..	15	..	..
17/1/29	4½	50	..	50	..	..
18/1/29	4½	40	..	40	..	..
18/1/29	4½	500	..	500	..	..
1/2/29	4½	250	..	250	..	..
3/2/29	4½	10	..	10	..	..
7/2/29	4½	100	..	100	..	..
16/2/29	4½	200	..	200	..	..
1/6/29	3¾	..	250	..	..	250
3/6/29	3¾	..	150	..	..	150
15/6/29	3¾	..	79	..	..	79
16/6/29	3¾	..	723	..	..	723
27/6/29	4½	..	500	..	..	500
10/7/29	4	..	100	..	..	100
18/7/29	4½	500	..	500	..	..
26/7/29	4	..	80	..	..	80
27/7/29	4	..	150	..	..	150
28/7/29	4	..	10	..	..	10
29/7/29	4	..	180	..	..	180
31/7/29	4	..	30	..	..	30
3/8/29	4½	..	650	..	..	650
7/8/29	4	..	20	..	..	20
15/8/29	4	..	10	..	..	10
21/8/29	3¾	..	67	..	..	67
23/8/29	4	..	35	..	..	35
31/8/29	4	..	10	..	..	10
3/9/29	4	..	500	..	..	500
18/9/29	3¾	..	500	..	..	500
20/9/29	3¾	..	381	..	..	381
21/9/29	4	..	500	..	..	500
28/9/29	4	..	200	..	..	200
13/11/29	4	..	91	..	..	91
4/12/29	4	..	50	..	..	50
23/12/29	5	315	..	..	..	315
29/12/29	5	15	..	..	..	15
30/12/29	5	100	..	..	..	100
4/1/30	5	60	..	..	..	60
Carried forward .. .. .	..	..	293,760	7,691	7,621	293,830

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Particulars of Security.			Amount held as at 31st March, 1928.	Purchased or issued in Renewal.	Sold, Renewed, or Redeemed.	Amount held as at 31st March, 1929.
Nature of Security.	Maturity Date.	Rate of Interest.				
SECURITIES NOT INCLUDED IN INVESTMENT ACCOUNTS—MISCELLANEOUS— <i>continued.</i>						
Brought forward			£ 293,760	£ 7,691	£ 7,621	£ 293,830
HELD IN NEW ZEALAND— <i>continued.</i> <i>Other Securities—continued.</i>						
Fixed deposit receipts	5/1/30	5	70	..	..	70
.. .. .	6/1/30	5	465	..	..	465
.. .. .	7/1/30	5	205	..	..	205
.. .. .	8/1/30	4	..	30	..	30
.. .. .	9/1/30	5	60	..	..	60
.. .. .	10/1/30	5	15	..	..	15
.. .. .	11/1/30	5	300	..	..	300
.. .. .	11/1/30	4	..	15	..	15
.. .. .	12/1/30	5	135	..	..	135
.. .. .	16/1/30	5	15	..	..	15
.. .. .	18/1/30	4	..	510	..	510
.. .. .	22/1/30	4	..	60	..	60
.. .. .	28/1/30	5	250	..	..	250
.. .. .	30/1/30	4	..	40	..	40
.. .. .	31/1/30	3½	..	200	..	200
.. .. .	31/1/30	4	..	470	..	470
.. .. .	7/2/30	4	..	100	..	100
.. .. .	7/2/30	5	375	..	..	375
.. .. .	14/2/30	5	250	..	..	250
.. .. .	15/2/30	5	360	..	..	360
.. .. .	18/2/30	4	..	500	..	500
.. .. .	2/3/30	5	20	..	..	20
.. .. .	27/7/30	4½	..	25	..	25
.. .. .	28/7/30	4½	..	75	..	75
.. .. .	29/7/30	4½	..	10	..	10
.. .. .	30/7/30	4½	..	75	..	75
.. .. .	17/1/31	4½	..	300	..	300
			296,280	10,101	7,621	298,760

SUMMARY OF PUBLIC SECURITIES HELD BY THE TREASURY.

Name of Investment Account.	Amount held as at 31st March, 1928.	Purchased or issued in renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1929.	Amount held as at 31st March, 1929.	
					In New Zealand.	In London.
Ordinary Revenue Account	£ 1,318,625	£ 379,800	£ 1,695,812	£ 2,613 ^a	£ 2,613	..
Nauru and Ocean Islands Account	3,200	..	..	3,200	3,200	..
Nauru and Ocean Islands Sinking Fund Account	100	9,900	..	10,000	10,000	..
Deposits Account	253,920	752,550	430,080	*576,390 ^b	576,190	200
Public Works Fund—						
General Purposes Account	623,000	3,925,110	3,134,265	1,413,845 ^c	1,051,345	362,500
Electric-supply Account .. .. .	..	400,000	200,000	200,000	200,000	..
Hunter Soldiers Sinking Fund Account	75,500	74,110	34,320	115,290	115,290	..
Bank of New Zealand Shares Account	2,050,781	58,594	..	2,109,375 ^d	2,109,375	..
Cheviot Estate Account	190,680	121,330	101,330	201,680	201,680	..
Discharged Soldiers Settlement Account	346,338	385,000	432,260	299,078 ^e	299,078	..
Discharged Soldiers Settlement Loans Act, 1920—De- preciation Fund Account	399,414	343,675	283,025	460,064 ^f	409,275	50,789
Education Loans Account	40,000	60,000	100,000	..	..	..
General Purposes Relief Account	25,000	5,000	15,000	15,000	15,000	..
Hauraki Plains Settlement Account .. .. .	..	26,500	5,500	21,000	21,000	..
Hunter Soldiers Assistance Trust Account	4,050	1,000	1,000	4,050	4,050	..
Land Assurance Fund Account	81,600	74,100	87,100	68,600	68,600	..
Land for Settlements Account	180,325	286,725	204,500	262,550	262,550	..
Land for Settlements Account—Discharged Soldiers Settlement Account	45,000	..	45,000	..	..	..
Loans Redemption Account .. .. .	..	843,500	823,500	20,000 ^g	..	20,000
Main Highways Account—Revenue Fund	242,900	835,000	770,000	307,900	307,900	..
Main Highways Account—Construction Fund .. .. .	..	60,000	60,000	..	..	..
Mining Advances Account	7,000	13,000	20,000	..	..	..
National Endowment Account	108,630	145,000	179,580	74,050	74,050	..
National Endowment Trust Account	32,290	8,240	4,240	36,290	36,290	..
Native Land Settlement Account	64,000	20,000	74,000	10,000	10,000	..
Public Account Cash Balance Investment Account	2,275,000	39,020,000	35,015,000	6,280,000	..	6,280,000
Railways Improvement Authorization Act 1914 Account	574,250	753,300	1,276,850	50,700	50,700	..
Rangitaiki Land Drainage Account	2,000	..	2,000	..	..	..
Reserve Fund Account	2,148,275	..	..	2,148,275 ^h	..	2,148,275
State Coal-mines Account	14,300	32,000	13,500	32,800	32,800	..
State Coal-mines Sinking Fund Account	57,025	16,350	73,125	250	250	..
State Forests Account	20,000	85,000	105,000	..	..	..
Westport Harbour Account	56,000	26,000	68,500	13,500	13,500	..
Working Railways Account	395,000	460,000	510,000	345,000	345,000	..
Miscellaneous securities—not included in Investment Accounts	11,634,203	49,220,784	45,773,487	*15,081,500 ⁱ	6,219,736	8,861,764
	296,280	10,101	7,621	298,760	298,760	..
	11,930,483	49,230,885	45,781,108	15,380,260	6,518,496	8,861,764

* Nelson Rifle Prize Fund Investments, £1,000, not shown in Treasury accounts.

^a Cost price, £2,280 11s. 6d. ^b Cost price, £576,388 8s. ^c Cost price, £1,411,324 12s. ^d Cost price, £1,859,375. ^e Cost price, £299,034 17s. ^f Cost price, £457,525. ^g Cost price, £19,881 11s. 8d. ^h Cost price, £2,000,000. ⁱ Cost price, £14,677,670 0s. 2d.

SECURITIES HELD BY THE NEW ZEALAND GOVERNMENT INSURANCE OFFICE—*continued.*

Particulars of Security.			Amount held as at 31st March, 1928.	Purchased or issued in Renewal.	Sold, Renewed, or Redeemed.	Amount held as at 31st March, 1929.	
Nature of Security.	Maturity Date.	Rate of Interest					
Brought forward	£ 1,942,086	£ 90,006	£ 38,606	£ 1,993,486	
<i>Local Authorities Securities—continued.</i>							
HARBOUR BOARD.							
Wellington	28/8/46	4½	29,800	..	900	28,900
DRAINAGE BOARDS.							
Buckley	1/5/39	5	600	..	..	600
Taieri	31/7/51	5	1,233	..	28	1,205
ELECTRIC-POWER BOARDS.							
Central Hawke's Bay	31/3/61	6	48,498	..	489	48,009
"	1/3/62	6	39,167	..	369	38,798
Horowhenua	31/8/61	6	38,986	..	381	38,605
"	31/5/62	6	39,344	..	358	38,986
"	31/8/62	6	20,000	..	..	20,000*
Hutt Valley	1/5/62	6	29,508	..	269	29,239
"	1/2/62	6	19,584	..	185	19,399
"	1/7/62	6	50,000	..	..	50,000*
"	1/11/62	6	4,000	..	..	4,000*
"	1/2/63	6	20,000	..	..	20,000*
Otago Central	1/6/62	6	14,754	..	14,754	..
"	1/12/62	6	10,000	..	..	10,000*
Springs, Ellesmere	1/8/62	6	29,508	..	29,508	..
Taranaki	28/9/60	6	48,498	..	489	48,009
"	1/10/61	6	48,959	..	461	48,498
"	1/10/62	6	35,000	..	..	35,000*
Taranaki	31/3/57	6	25,000	..	..	25,000
"	1/2/59	6	15,000	..	..	15,000
Wairarapa	30/4/61	6	99,687	..	973	98,714
"	1/8/62	6	10,000	..	..	10,000*
"	31/12/61	6	15,667	..	148	15,519
Wairoa	1/9/61	6	4,873	..	47	4,826
"	1/12/62	6	15,000	..	..	15,000*
Wanganui-Rangitikei	1/5/61	6	48,732	..	475	48,257
"	1/1/62	6	24,480	..	231	24,249
<i>Miscellaneous Securities.</i>							
Landed and house property (freehold)	Various	Var.	140,386	..	276	140,110
Landed and house property (leasehold)	"	"	1,775	..	..	1,775
Properties acquired on default by mortgagors	"	"	19,420	..	14,338	5,082
Mortgages	"	"	2,944,656	432,621	159,941	3,217,336
SECURITIES HELD IN LONDON.							
New Zealand 3-per-cent. Consolidated Stock inscribed at Bank of England	1/4/45	3	625,900	..	..	625,900
				6,460,101	522,627	263,226	6,719,502

* A sinking-fund policy for repayment of the loan at maturity is in existence.

PUBLIC SECURITIES HELD BY THE MINES DEPARTMENT.

Particulars of Security.			Amount held as at 31st March, 1928.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1929.
Nature of Security.	Maturity Date.	Rate of Interest				
State Coal-mines Account—						
Mortgages, housing loans to State coal-miners ..	Various	5¾	£ 4,133	£ 1,500	£ 152	£ 5,481
Agreements to purchase cottages by State coal-miners	"	6	633	..	132	501
Mining Advances Account—						
Mortgages to mining companies .. .. .	.. .. .	5½	26,285	89	4,000	22,374
Mines Department—						
Blenheim Oil-well Reclamation, Ltd.—Agreement to purchase Blenheim oil-well .. .. .	.. .. .	6	400	..	150	250
Westland Power Board—Agreement to purchase Waimea-Kumara water-races	31/7/52	5½	6,370	..	260	6,110
Hikurangi Coal Co.—Agreement, together with continuing guarantee to repay advance .. .. .	.. .. .	6	1,000	..	1,000	..
			38,821	1,589	5,694	34,716

PUBLIC SECURITIES HELD BY THE STATE ADVANCES OFFICE.

Particulars of Security.		Maturity Date.	Rate of Interest.	Amount held	Purchased or	Sold,	Amount held
Nature of Security.				as at 31st March, 1928.	issued in Renewal.	renewed, or redeemed.	as at 31st March, 1929.
ADVANCES TO SETTLERS BRANCH.							
Mortgages of property	Various	5*	£ 5,874,004	£ 37,490	£ 491,351	£ 5,420,143	
"	"	5½*	"	4,975	30	4,945	
"	"	6*	6,682,234	97,620	310,897	6,468,957	
"	"	6½*	506,482	106,600	28,305	584,777	
"	"	6½*	3,857,636	477,940	100,033	4,235,543	
Bills of sale	"	7*	34,712	9,490	16,242	27,960	
			16,955,068	734,115	946,858	16,742,325	
ADVANCES TO WORKERS BRANCH.							
Mortgages of property	Various	5*	6,512,833	37,510	344,035	6,206,308	
"	"	5½*	"	1,000	7	993	
"	"	6½*	3,940,362	1,363,955	74,627	5,229,690	
			10,453,195	1,402,465	418,669	11,436,991	
ADVANCES TO LOCAL AUTHORITIES BRANCH.							
Debentures issued by local bodies	Various	3½	1,049,944	..	36,801	1,013,143	
"	"	3½	66,362	..	2,102	64,260	
"	"	3½	94,462	..	2,765	91,697	
"	"	4½	1,504,856	3,000	29,994	1,477,862	
"	"	5½	30,386	..	298	30,088	
"	"	6	58,090	2,740	534	60,296	
			2,804,100	5,740	72,494	2,737,346	
PUBLIC DEBT SINKING FUND BRANCH.							
Mortgages of property	Various	5*	755,391	1,985	42,424	714,952	
"	"	6*	145,361	..	6,518	138,843	
"	"	6½*	44,551	93,380	2,223	135,708	
"	"	6½*	108,038	78,900	4,838	182,100	
Debentures issued by local bodies	"	4½	75,587	..	2,211	73,376	
"	"	4½	2,037,936	..	34,645	2,003,291	
"	"	5½	1,467	..	16	1,451	
"	"	6	6,023	..	53	5,970	
			3,174,354	174,265	92,928	3,255,691	
ADVANCES OFFICE SINKING FUND BRANCH.							
Mortgages of property	Various	5*	1,031,662	..	64,778	966,884	
"	"	6*	4,997	1,160	76	6,081	
"	"	6½*	47,578	3,000	837	49,741	
"	"	6½*	80,724	8,260	2,645	86,339	
Debentures issued by local bodies	"	4½	408,221	..	8,590	399,631	
"	"	5½	2,451	..	26	2,425	
"	"	6	1,096	..	11	1,085	
			1,576,729	12,420	76,963	1,512,186	
RURAL ADVANCES BRANCH.							
Mortgages of property	Various	6½	750,946	1,144,235	19,896	1,875,285	
MISCELLANEOUS BUSINESS BRANCH.							
<i>Housing.</i>							
Agreements for sale and purchase	Various	5†	409,119	7,436	38,168	378,387	
"	"	5	1,247	..	59	1,188	
"	"	6	2,762	731	1,752	1,741	
Mortgages of property	"	5	3,108	..	357	2,751	
			416,236	8,167	40,336	384,067	
<i>Fishing Industry Promotion.</i>							
Bills of sale	Various	5	1,072	200	246	1,026	
<i>Cold Storage Advances.</i>							
Mortgages on property	Various	5	13,260	..	1,000	12,260	
"	"	5½	22,500	..	7,500	15,000	
"	"	6||	..	6,000	126	5,874	
"	"	6	..	7,500	..	7,500	
"	"	7‡	6,000	..	6,000	..	
			41,760	13,500	14,626	40,634	
Carried forward .. .. .	..	..	36,173,460	3,495,107	1,683,016	37,985,551

* Reducible by ½ per cent. if paid within fourteen days of due date. † Reducible by ½ per cent. if paid within seven days of due date. ‡ Reducible to 5½ per cent. if paid within one month of due date. § Reducible by ½ per cent. if paid within one month of due date. || Reducible by 1 per cent. if paid within one month of due date.

PUBLIC SECURITIES HELD BY THE STATE ADVANCES OFFICE—*continued.*

Particulars of Security.			Maturity Date.	Rate of Interest.	Amount held	Purchased or	Sold,	Amount held
Nature of Security.					as at 31st March, 1928.	issued in Renewal.	Renewed, or Redeemed.	as at 31st March, 1929.
				%	£	£	£	£
Brought forward .. .. .			..	..	36,173,460	3,495,107	1,683,016	37,985,551
<i>Fruit-preserving Industry.</i>								
Mortgages of property			Various	5	1,840	..	..	1,840
"			"	5½*	19,212	..	2,811	16,401
"			"	6†	5,580	..	360	5,220
"			"	6½†	2,160	..	210	1,950
"			"	7‡	13,392	..	1,239	12,153
					42,184	..	4,620	37,564
<i>Repatriation.</i>								
Bills of sale and undertakings to repay			Various	5	331,519	..	43,994	287,525
					36,547,163	3,495,107	1,731,630	38,310,640
<i>New Zealand Government Securities.</i>								
Aid to Public Works and Land Settlement Act, 1921			1/12/29	4	..	150,000	150,000	..
Discharged Soldiers Settlement Loans Act, 1919, sec. 4			1/9/31	4½	90,000§	..	..	90,000
Finance Act, 1918 (No. 2), sec. 32 (State Forests) ..			1/8/28	4	..	100,000	100,000	..
Finance Act, 1918 (No. 2), sec. 31 (Discharged Soldiers)			1/3/30	4	..	150,000	..	150,000
Forests Act, 1921-22			1/8/33	4½	..	100,000	100,000	..
Hauraki Plains Act, 1926			1/8/28	4½	50,000§	..	50,000	..
"			1/8/31	4½	10,000§	..	..	10,000
"			1/8/33	4½	..	50,000	..	50,000
Grand total .. .. .			..	..	36,697,163	4,045,107	2,131,630	38,610,640

* Reducible by ½ per cent. if paid within one month of due date. † Reducible by 1 per cent. if paid within one month of due date.
‡ Reducible by 2 per cent. if paid within fourteen days of due date. § Shown last year as temporary investments.

PUBLIC SECURITIES HELD BY THE STATE ADVANCES OFFICE—*continued.*

Detailed Statement showing Particulars of Debentures issued by Local Bodies (included in the foregoing Tables).

Local Authorities' Securities.	Balance owing as at 31st March, 1929.	Local Authorities' Securities.	Balance owing as at 31st March, 1929.	Local Authorities' Securities.	Balance owing as at 31st March, 1929.
BOROUGHS.		BOROUGHS—<i>continued.</i>		COUNTIES—<i>continued.</i>	
Akaroa	£ 2,022	Timaru	86,193	Piako	69,289
Ashburton	32,771	Upper Hutt	774	Pohangina	9,490
Balclutha	8,150	Waimate	25,250	Rangiora	3,438
Birkenhead	36,680	Waipukurau	47,134	Raglan	50,309
Blenheim	35,969	Wairoa	6,805	Rangitikei	67,627
New Brighton	13,319	Waitara	12,250	Rodney	24,845
Brunner	684	Waipawa	11,941	Rotorua	4,789
Cambridge	4,913	Whakatane	28,967	Southland	6,686
Carterton	726	Whangarei	89,197	Stratford	26,783
Cromwell	2,323	Winton	2,724	Taieri	171
Dannevirke	9,414	Woodville	10,338	Taranaki	25,517
Dargaville	48,827			Taumarunui	9,342
Devonport	17,880	CITIES.		Tauranga	30,377
Eketahuna	16,636	Auckland	147,908	Thames	13,700
Eltham	18,808	Christchurch	57,802	Uawa	36,385
Featherston	625	Dunedin	4,761	Vincent	17,730
Feilding	32,332	Wanganui	26,316	Waipapu	70,449
Foxton	34,398	Wellington	65,394	Waihemo	174
Gisborne	26,599			Waikohu	44,385
Gore	12,896	COUNTIES.		Waikato	83,076
Green Island	1,455	Akaroa	892	Waimarino	19,650
Greymouth	16,190	Akitio	26,969	Wairua	8,479
Greytown	31,388	Amuri	378	Waimairi	12,161
Hamilton	35,247	Ashburton	4,761	Waimate West	47,164
Hastings	113,310	Ashley	3,673	Waimate	11,271
Hawera	31,511	Awatere	7,829	Waipa	63,912
Hokitika	6,053	Bruce	12,725	Waipukurau	3,184
Invercargill	4,988	Castlepoint	15,742	Wairoa	61,254
Inglewood	431	Cheviot	1,097	Waipara	13,925
Kaipoi	5,388	Clifton	19,466	Waipawa	16,213
Kaitangata	651	Clutha	13,798	Wairarapa South	10,063
Levin	14,303	Collingwood	4,008	Waitaki	9,190
Lower Hutt	11,249	Cook	67,358	Waitemata	71,190
Lyttelton	9,353	Dannevirke	20,147	Waiotomo	83,533
Marton	31,100	Egmont	22,338	Waitotara	29,199
Masterton	23,989	Eketahuna	11,073	Wanganui	155,303
Mataura	24,289	Eltham	64,727	Weber	17,840
Milton	20,120	Eyre	2,001	Westport	29,789
Morrinsville	15,277	Featherston	40,786	Whakatane	7,623
Mount Albert	61,447	Franklin	44,966	Whangamomona	23,505
Mount Eden	39,716	Geraldine	1,520	Whangarei	43,558
Napier	13,050	Grey	1,922	Whangaroa	10,207
Newmarket	29,685	Hauraki Plains	28,571	Woodville	13,078
New Plymouth	24,991	Hawera	6,023		
Ngaruawahia	19,161	Heathcote	35,443	HARBOUR BOARDS.	
Northcote	12,279	Hobson	46,457	Havelock	504
Oamaru	3,960	Hokianga	37,965	Hokitika	17,116
Ohakune	4,077	Horowhenua	24,897	Motueka	17,860
Onehunga	49,807	Hutt	13,355	Timaru	8,192
Otauhu	16,593	Inangahua	1,169	Wairoa	94,099
Otaki	13,886	Inglewood	32,802		
Paeroa	25,555	Kaikoura	1,194	HOSPITAL BOARD.	
Pahiatua	1,822	Kairanga	50,589	Buller	11,939
Palmerston North	41,128	Kaitieke	37,344		
Patea	28,472	Kawhia	28,497	IRRIGATION BOARD.	
Petone	4,754	Kiwitea	7,049	Oaonui	2,284
Picton	18,717	Levels	10,599		
Port Chalmers	894	Mackenzie	2,872	LAND-DRAINAGE BOARDS.	
Pukekohe	13,566	Makara	2,523	Aka Aka	4,584
Queenstown	825	Manawatu	10,371	Christchurch	133
Raetihi	3,639	Mangonui	15,355	Elstow	17,851
Rangiora	1,711	Manukau	48,659	Eltham	3,226
Riccarton	1,215	Marlborough	7,913	Eureka	2,163
Richmond	3,115	Masterton	24,980	Fencourt	1,951
Roxburgh	396	Matakaoa	2,091	Freshfield	2,162
Shannon	15,429	Matamata	36,161	Hillside	1,273
Stratford	28,599	Mauriceville	721	Hungahunga	23,573
Sumner	32,220	Ohinemuri	5,679	Huntress Creek	1,118
Taihape	35,275	Opura	35,382	Hauraki	9,163
Takapuna	4,419	Opotiki	25,356	Hautapu	334
Taumarunui	43,546	Oroua	6,885	Hautapu South	378
Tauranga	17,239	Otamatea	48,574	Judea	2,734
Te Aroha	6,992	Otorohanga	31,089	Kawa	13,498
Te Awamutu	63,058	Pahiatua	8,302	Kirikiriroa	1,655
Te Kuiti	21,465	Patangata	29,557	Lower Mangapiko	3,210
Temuka	13,506	Patea	14,170	Makerua	3,022
Thames	15,989	Peninsula C.C.	558		

PUBLIC SECURITIES HELD BY THE STATE ADVANCES OFFICE—*continued.*Detailed Statement showing Particulars of Debentures issued by Local Bodies (included in the foregoing Tables)—*continued.*

Local Authorities' Securities.	Balance owing as at 31st March, 1929.	Local Authorities' Securities.	Balance owing as at 31st March, 1929.	Local Authorities' Securities.	Balance owing as at 31st March, 1929.
LAND-DRAINAGE BOARDS— <i>continued.</i>	£	ROAD BOARDS.	£	TOWN BOARD OR DISTRICT— <i>continued.</i>	£
Manawatu	189	Akaroa and Wainui ..	4,343	Mangaweka	6,346
Mangahoe	1,857	Kowai	1,867	Manunui	3,126
Mangawera	3,843	One Tree Hill	14,879	Martinborough ..	308
Moutoa	420	Ostend	3,321	Manurewa	16,171
Otau	1,411	Mount Roskill	7,986	Matamata	24,045
Raupo	11,400	Mount Wellington ..	519	Onerahi	5,794
Rotomanuka	1,150	Arapiu	102	Opunake	917
Tauhei	3,018	Panmure Township ..	727	Otane	9,700
Te Rapa	2,489	Tamaki West	3,203	Otautau	776
Te Puke	3,915			Otorohanga	13,793
Tuatamoana	2,817			Papakura	38,241
Tumu Kaituma	6,184			Pleasant Point ..	370
Uapoto	1,508	TOWN BOARD OR DISTRICT.		Raglan	4,697
Upper Mangapiko ..	3,210	Ellerslie	479	Rangataua	1,649
Wainono	1,652	Glen Eden	5,320	Tahunanui	418
Waiotahi	1,041	Havelock	523	Taradale	9,299
Waipa	4,529	Helensville	14,689	Te Puke	9,111
Waitoa	20,289	Henderson	4,793	Tuakau	1,797
Wakapuaka	466	Hikurangi	4,087	Waiuku	1,560
Whakaki	1,827	Hunterville	81	Warkworth	4,764
Woodlands	7,803	Huntly	3,411		
RIVER TRUST OR BOARD.		Johnsonville	15,974	WATER-SUPPLY BOARD.	
Geraldine	685	Kaikohe	2,781	Waimakariri-Ashley ..	1,376
Otanomomo	572	Kaponga	8,649		
Otautau	1,265	Kawakawa	9,166	Grand total	£5,224,575
Tareri	34,065	Kawhia	369		
Waimatuku	4,780	Leamington	297		
		Manaia	24,920		

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE.

Particulars of Security.			Amount held as at 31st March, 1928.	Purchased or issued in Renewal.	Sold, Renewed, or Redeemed.	Amount held as at 31st March, 1929.
Nature of Security.	Maturity Date.	Rate of Interest	£	£	£	£
HELD IN NEW ZEALAND.						
Mortgages	Various	Var.	17,044,821	2,714,338	1,747,199	18,011,960
Local authority securities	"	4	8,687	158	..	8,845
"	"	4½	153,450	..	100	153,350
"	"	4¾	5,900	..	..	5,900
"	"	5	328,317	..	1,000	327,317
"	"	5½	2,617,107	5,000	3,118	2,618,989
"	"	5½	282,693	19	..	282,712
"	"	5¾	35,338	..	..	35,338
"	"	6	5,111,643	194,596	9,207	5,297,032
"	"	6½	129,100	..	..	129,100
<i>New Zealand Government Securities.</i>						
Discharged Soldiers Settlement Loan Act, 1920 ..	15/1/33	5½	2,000	..	..	2,000
Education Purposes Loans Act, 1919 ..	15/8/33	5½	55,000	..	..	55,000
Finance Act, 1918, sec. 10 ..	7/4/31	5	30	..	..	30
Native Land Amendment Act, 1913 ..	15/8/33	5½	96,750	3,250	..	100,000
New Zealand Inscribed Stock Act, 1917—						
Aid to Public Works and Land Settlement Act, 1914	31/12/30	5½	39,150	..	..	39,150
"	1/7/30	5½	50,000	..	..	50,000
Aid to Water-power Works Act, 1910 ..	15/8/33	5½	..	86,000	..	86,000
Discharged Soldiers Settlement Loan Act, 1920, sec. 4	15/1/33	5½	30,600	..	..	30,600
Education Purposes Loans Act, 1919 ..	1/7/30	5½	100,000	..	..	100,000
Finance Act, 1915, sec. 105 ..	1/9/41	5½	200	..	..	200
"	15/12/30	5½	16,350	..	..	16,350
Finance Act, 1916, sec. 35 ..	1/8/31	6	65,200	..	..	65,200
Finance Act, 1918, sec. 10 ..	15/8/33	5½	50,000	..	..	50,000
"	1/1/29	5	5,000	..	5,000	..
"	1/7/30	5½	50,000	..	..	50,000
Finance Act, 1919, sec. 5 ..	15/7/30	5	40,000	..	..	40,000
Finance Act, 1920, sec. 15 ..	1/2/36	5½	50,000	..	..	50,000
Finance Act, 1920, sec. 15 ..	15/8/33	5½	..	70,000	..	70,000
Forest Act, 1921-22 ..	15/8/33	5½	..	5,000	..	5,000
Forest Act, 1921-22, and Finance Act, 1926 (6) ..	15/8/33	5½	..	48,600	..	48,600
Land for Settlements Act, 1908, and Finance Act, 1915, sec. 105 ..	1/9/41	5½	22,950	..	..	22,950
New Zealand State-guaranteed Advances Act, 1909, 1910, and Finance Act, 1915, sec. 105 ..	1/9/41	5½	50,000	..	..	50,000
War Purposes Loan Act, 1917 ..	15/11/38	4½	25,000	..	..	25,000
"	15/8/33	5½	70,000	..	..	70,000
War expenses	1/9/41	5½	721,310	..	..	721,310
Railways Improvements Authorization Act, 1914 ..	15/8/33	5½	..	313,000	..	313,000
State Advances Act, 1913 (Workers Branch) ..	1/2/36	5½	118,100	..	..	118,100
"	15/8/33	5½	262,000	109,200	..	371,200
State Advances Act, 1913 (Settlers Branch) ..	1/2/36	5½	142,600	..	..	142,600
State Advances Act, 1913 (Settlers Branch) ..	15/2/37	5½	..	285,500	..	285,500
Post Office Investment certificates—						
Finance Act, 1920	7/4/31	5½	10	..	..	10
"	10/3/31	5	900	..	..	900
Rural Advances Act, 1926	15/9/47	5	..	211,000	..	211,000
Land Settlement Finance Act debentures—						
Clifton Grove	1/10/33	5	3,000	..	..	3,000
Lansdowne	25/11/33	5	3,000	..	..	3,000
Moana Vale	9/12/33	5	7,000	..	..	7,000
Nikau Grange	1/9/31	5	1,500	..	..	1,500
Owersby	11/12/33	5	11,500	..	..	11,500
Paparamu	1/2/36	5	7,500	..	..	7,500
Quiltowen	6/12/33	5	7,500	..	..	7,500
Woodside	11/11/33	5	2,000	..	..	2,000
Property acquired by foreclosure .. .. .	..	..	187,184	41,665	22,535	206,314
Advances to protect security .. .. .	..	..	14,957	7,277	4,135	18,099
Promissory note and loans .. .. .	..	..	464	550	67	947
Leasehold and freehold property .. .. .	..	..	444,020	33,839	17,724	460,135
Fixed-deposit receipts .. .. .	..	..	..	5,343	5,110	233
HELD IN LONDON.						
<i>Temporary Investments in London.</i>						
Union Discount Co. of London, Ltd.	At call	4	5,000	25,000	30,000	..
"	30/4/28	4½	10,000	..	10,000	..
"	At call	3¾	5,000	35,000	40,000	..
"	"	3½	..	5,000	5,000	..
"	"	*3¼	..	6,000	6,000	..
"	"	4½	..	27,000	14,000	13,000
			28,489,831	4,232,335	1,920,195	30,801,971

* Increased to 4½ per cent. from 7th February, 1929.

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—*continued.*

PUBLIC SECURITIES HELD BY THE PUBLIC TRUSTEE IN THE DOMINION OF NEW ZEALAND AS AT 31ST MARCH, 1929.

		<i>Mortgages.</i>			
				£	£
Common Fund of the Public Trust Office—					
Flat mortgages	.. .. .	..	..	9,177,036	
Instalment mortgages	.. .. .	..	..	3,529,298	
Special investments outside the Common Fund—Temporary allocations		..	..	38,095	
Public Service Superannuation Fund	.. .. .	..	..	1,561,940	
Teachers' Superannuation Fund	.. .. .	..	..	978,575	
Railway Superannuation Fund	.. .. .	..	..	843,121	
National Provident Fund	.. .. .	..	..	1,586,660	
Land Settlement Finance Act Associations	.. .. .	..	..	297,235	
					18,011,960
		<i>Local Authority Securities.</i>			
Common Fund of the Public Trust Office		..	..	6,782,043	
Special investments outside the Common Fund—				£	
Agencies	.. .. .	..	..	1,023,300	
Estate—					
Permanent	.. .. .	..	..	28,980	
Temporary	.. .. .	..	..	17,065	
					1,069,345
Public Service Superannuation Fund	.. .. .	..	..	525,550	
Teachers' Superannuation Fund	.. .. .	..	..	87,130	
Railway Superannuation Fund	.. .. .	..	..	193,615	
National Provident Fund	.. .. .	..	..	200,900	
					8,858,583
		<i>Government Securities.</i>			
Common Fund of the Public Trust Office		..	..	1,842,050	
Public Service Superannuation Fund	.. .. .	..	..	522,350	
Teachers' Superannuation Fund	.. .. .	..	..	100,000	
Railway Superannuation Fund	.. .. .	..	..	135,000	
National Provident Fund	.. .. .	..	..	379,300	
					2,978,700
		<i>Rural Advances Act, 1926.</i>			
National Provident Fund	.. .. .	..	..	86,000	
Public Debenture Redemption Fund	.. .. .	..	..	125,000	
					211,000
		<i>Land Settlement Finance Act Debentures.</i>			
Common Fund of the Public Trust Office		..	..	38,500	
Public Service Superannuation Fund	.. .. .	..	..	4,500	
					43,000
		<i>Properties acquired by Foreclosure.</i>			
Common Fund of the Public Trust Office		..	..	158,392	
Public Service Superannuation Fund	.. .. .	..	..	47,922	
					206,314
		<i>Advances to Protect Securities.</i>			
Common Fund of the Public Trust Office		..	..	18,047	
National Provident Fund	.. .. .	..	..	52	
					18,099
		<i>Promissory Notes and Loans.</i>			
Public Service Superannuation Fund	.. .. .	..	..	897	
National Provident Fund	.. .. .	..	..	50	
					947
		<i>Property.</i>			
Titles to freehold and leasehold property	.. .. .	..	..		460,135
		<i>Fixed-deposit Receipts.</i>			
Common Fund of the Public Trust Office		..	..		233
Total held in New Zealand		..	..		<u>£30,788,971</u>

SECURITIES HELD OUTSIDE NEW ZEALAND.

Fixed-deposit Receipts.

Union Discount Co., Ltd., London		<u>£13,000</u>
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PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—*continued.*

DETAILED STATEMENT SHOWING PARTICULARS OF DEBENTURES ISSUED BY LOCAL BODIES.

(Included in the foregoing return.)

Local Authorities' Securities.	Balance owing as at 31st March, 1929.	Local Authorities' Securities.	Balance owing as at 31st March, 1929.	Local Authorities' Securities.	Balance owing as at 31st March, 1929.
BOROUGHES.	£	CITY COUNCILS.	£	COUNTY COUNCILS—<i>ctd.</i>	£
Akaroa	5,195	Auckland	135,900	Waipa	51,490
Balclutha	5,750	Nelson	20,000	Waipara	5,800
Cambridge	5,325	Wanganui	65,372	Waipawa	15,000
Carterton	25,000	Wellington	18,845	Wairarapa South	6,350
Dannevirke	43,495			Wairewa	8,000
Dargaville	75,569	COUNTY COUNCILS.		Wairoa	42,800
Dargaville Borough and Hobson County Council	17,850	Akitio	8,790	Waitaki	2,000
Devonport	175,450	Amuri	4,200	Waitemata	25,000
Eketahuna	9,220	Ashburton	4,500	Waitomo	68,530
Eltham	29,692	Awatere	12,300	Waitotara	9,320
Featherston	7,100	Bay of Islands	78,000	Wanganui	4,000
Feilding	51,195	Castlepoint	5,500	Weber	5,575
Foxton	2,400	Clifton	10,000	Whakatane	67,128
Gisborne	62,500	Collingwood	7,980	Whangaroa	3,650
Gore	22,000	Cook	5,100	Woodville	5,235
Greytown	14,360	Dannevirke	6,175	Whangamomona	2,500
Greymouth	2,000	Egmont	62,025	Whangarei	9,350
Hamilton	83,850	Eketahuna	21,515	Whangaroa	5,000
Hastings	117,115	Eltham	9,395		
Hawera	3,500	Eyre	3,000	ELECTRIC-POWER BOARDS.	
Hokitika	3,500	Featherston	35,800	Banks Peninsula	65,000
Inglewood	6,850	Franklin	80,970	Bay of Plenty	100,000
Kaipoi	12,000	Hauraki Plains	18,250	Cambridge	57,000
Levin	8,000	Hawera	68,300	Central	74,000
Lower Hutt	104,900	Heathcote	7,250	Central Hawke's Bay	13,500
Marton	4,600	Hobson	42,750	Dannevirke	58,000
Masterton	119,300	Hokianga	68,130	Franklin	150,000
Mataura	6,525	Horowhenua	18,800	Horowhenua	10,000
Morrinsville	67,000	Hutt	5,720	Otago Central	54,624
Motueka	19,000	Inglewood	29,685	Opunake	84,700
Mount Albert	6,270	Kaikoura	10,275	Springs-Ellesmere	69,239
Napier	101,923	Kairanga	25,230	Southland	150,000
New Plymouth	2,500	Kaitieke	9,300	Tairāwhiti	104,500
New Brighton	435	Kawhia	7,300	Taranaki	310,000
Ngaruawahia	14,450	Kiwitea	11,925	Tararua	15,000
Northcote	7,000	Mackenzie	2,560	Te Awamutu	82,000
Oamaru	173,800	Makara	17,250	Thames Valley	200,000
Ohakune	17,826	Manukau	58,975	Wairarapa	26,550
Onehunga	7,500	Manawatu	31,950	Wairoa	20,000
Opotiki	28,035	Mangonui	52,830	Wanganui-Rangitikei	50,000
Otahuhu	18,600	Masterton	15,650		
Otaki	28,200	Marlborough	36,161	FIRE BOARDS.	
Paeroa	23,900	Matakaoa	3,000	Hamilton	5,300
Pahiatua	15,495	Matamata	109,500	Palmerston North	1,600
Palmerston North	411,825	Mauriceville	1,700		
Patea	9,700	Murchison	16,400	DRAINAGE BOARDS.	
Petone	2,350	Ohinemuri	4,200	Aka Aka	700
Picton	6,600	Ohura	17,860	Buckley	2,550
Pukekohe	50,676	Oporiki (including joint loan with Whakatane, £2,000)	30,555	Freshfield	1,200
Queenstown	8,200	Oroua	7,200	Hillside	5,500
Raetihi	43,862	Otamatea	20,850	Kirikiri-roa	300
Rangiora	6,600	Otorohanga	12,670	Lower Mangapiko	3,750
Rotorua	30,000	Oxford	4,850	Manawatu	5,480
Richmond	3,000	Pahiatua	17,270	Ngaroto	2,000
Stratford	105,116	Patangata	84,210	Raupo	6,500
Sumner	2,600	Piako	146,670	Sluggish River	1,000
Taihape	71,250	Pohangina	5,475	Te Rapa	620
Takapuna	56,550	Raglan	116,775	Waiaatarua	8,500
Taumarunui	9,575	Rangiora	18,000	Woodlands	1,500
Tauranga	93,270	Rangitikei	138,410		
Te Aroha	20,500	Rodney	7,640	HARBOUR BOARDS.	
Te Awamutu	5,333	Rotorua	10,600	Bay of Islands	46,600
Te Kuiti	23,430	Stewart Island	1,200	Foxton	8,000
Thames	136,360	Stratford	76,600	Mokau	1,000
Upper Hutt	26,300	Taranaki	53,685	Nelson	103,000
Timaru	5,400	Takaka	4,000	New Plymouth	60,000
Waimate	7,000	Tauranga	16,670	Patea	8,600
Waipawa	5,000	Thames	51,170	Tauranga	32,333
Waipukurau	10,300	Uawa	103,435	Tokomaru	24,000
Wairoa	15,900	Waiapu	36,700	Wanganui	150,000
Waitara	14,100	Waikato	33,500	Wellington	50,000
Whakatane	50,450	Waikohu	3,600	Whakatane	88,800
Whangarei	57,180	Waimarino	18,540	Whangarei	20,000
Winton	525	Waimea	11,450		
Woodville	1,225				

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—*continued.*DETAILED STATEMENT SHOWING PARTICULARS OF DEBENTURES ISSUED BY LOCAL BODIES—*ctd.*

(Included in the foregoing return.)

Local Authorities' Securities.	Balance owing as at 31st March, 1929.	Local Authorities' Securities.	Balance owing as at 31st March, 1929.	Local Authorities' Securities.	Balance owing as at 31st March, 1929.
HOSPITAL BOARDS.	£	RIVER BOARDS—<i>ctd.</i>	£	TOWN BOARDS—<i>ctd.</i>	£
Bay of Plenty	5,500	Mangawara	13,850	Kaponga	11,500
Grey	25,000	Matau	2,200	Leamington	3,495
Hokianga	21,500	Opio	400	Manaia	1,000
Nelson	27,000	Otanamomo	1,100	Mangaweka	1,800
Opotiki	3,000	Otaki	1,575	Manunui	2,750
Palmerston North	35,000	Tokomariro	2,750	Martinborough	20,000
South Canterbury	11,000	Waimatuku	4,000	Matamata	31,500
Stratford	5,500	Wairau	2,350	Mercer	500
Taumarunui	49,500	Waikiwi	7,500	New Lynn	101,980
Tauranga	12,500			Onerahi	660
Waikato	6,000	ROAD BOARDS.		Opunake	3,350
Wanganui	26,500	Inch-Clutha	1,100	Papakura	15,500
Westland	8,000	Mount Roskill	64,000	Papatotē	10,500
Wellington	139,000	Mount Wellington	62,600	Raglan	6,420
Whangarei	13,500	One Tree Hill	35,000	Takaka	600
Whangaroa	1,300	Pigeon Bay	2,500	Taradale	5,000
		Portobello	600	Te Puke	10,560
RABBIT BOARDS.				Tuakau	12,000
Maru	500	TOWN BOARDS.		Warkworth	200
Te Aria	500	Bulls	600		
Waotu	300	Ellerslie	16,825	WATER-SUPPLY BOARD.	
		Glen Eden	1,100	Waimakariri-Ashley	13,000
RAILWAY BOARD.		Havelock North	21,930		
Ohai	50,000	Helensville	2,500	NATIONAL PARK BOARD.	
		Henderson	6,050	Tongariro	8,000
RIVER BOARDS.		Hikurangi	7,700		
Elephant Hill	2,700	Hunterville	11,000		
Hawke's Bay	19,995	Huntley	6,575		
Hutt	9,000	Johnsonville	4,660		
Kahautara	8,000	Kamo	2,940		
					£8,858,583

OTHER SECURITIES.

Securities.	Securities held as at 31st March, 1929.		
	Maturity Date.	Rate of Interest.	Amount.
INTERNAL AFFAIRS DEPARTMENT.			
Y.M.C.A., Wellington		Per Cent. ..	£ 6,649
RAILWAYS DEPARTMENT.			
Mortgages under Government Railways Amendment Act, 1927 (sec. 15), and Government Railways Amendment Act, 1928 (sec. 8)	Various	Var.	2,114
Total			£8,763

**SUMMARY OF PUBLIC SECURITIES HELD BY THE OFFICES UNDERMENTIONED
AS ON THE 31ST MARCH, 1929.**

	Held in	Securities held as at 31st March, 1928.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1929		
		Maturity Date.	Rate of Interest.	Amount. £	Maturity Date.	Rate of Interest.	Amount. £	Maturity Date.	Rate of Interest.	Amount. £	Maturity Date.	Rate of Interest.	Amount. £
Post Office	45,680,002	Various	16,748,985	Various	15,238,525	Various	Various	47,190,462		
"	3,436,846	"	12,900	"	12,900	"	"	3,436,846		
Public Trust	28,469,831	"	4,134,335	"	1,815,195	"	"	30,788,971		
"	20,000	"	98,000	"	105,000	"	"	13,000		
State Advances	36,697,163*	"	4,045,107	"	2,131,630	"	"	38,610,640		
Government Insurance	5,834,201	"	522,627	"	263,226	"	"	6,093,602		
"	625,900	"	..	"	..	"	"	625,900		
Government Accident Insurance	224,986	"	31,000	"	5,406	"	"	250,580		
State Fire	620,056	"	126,912	"	21,245	"	"	725,723		
Native Trust	731,940	"	19,359	"	35,077	"	"	716,222		
Commissioners Public Debts Sinking Funds	219,900	"	47,550	"	29,000	"	"	238,450		
Mines Department	38,821	"	1,589	"	5,694	"	"	34,716		
Miscellaneous	18,807	"	2,114	"	12,158	"	"	8,763		
Treasury	11,930,483	"	49,230,885	"	45,781,108	"	"	115,380,260		
Totals	134,548,936	..	75,021,363	..	65,456,164	..	..	144,114,135		

* Includes £150,000 shown under State Advances temporary investments in return of 31st March, 1928. † Includes £8,861,764 held in London.

The custodians in London hold debentures to the nominal value of £43,000 and New Zealand Inscribed Stock 5½ per cent. to the nominal value of £35,400 on behalf of the Public Trustee, also securities to the nominal value of £1,373,100, of which £14,100 is security for fixed deposits made from Public Trust Account and £1,359,000 as security for fixed deposits made from Public Account. Mortgages and bills of sale securing advances made under the Discharged Soldiers Settlement Acts, 1915-22, are held in the District Land Offices.

G. F. C. CAMPBELL,
Controller and Auditor-General.

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