LAND AND INCOME TAX DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

				in the team Ended Otst Handli, 1020.
Expenditure.	£	s.		Income. £ s. d.
To Advertising books, &c	535			By Land-tax Account 1,134,918 15 3
Gas and lighting		15		Income-tax Account 3,243,845 11 7
Law-costs	1,270	4	3	Interest and dividends
Office requisites (including printing and				Recoveries on account of expenditure of
stationery)	2,779	8	4	previous years 4 5 0
Postages and telegrams	2,094	8	4	
Rent	2,301	0		
Repairs and renewals	330		õ	
Salaries	39,106	3	3	
Services rendered by other Departments-				
Customs Department, collecting deposits	200	0	0	
Post and Telegraph Department, receiving				
payment of tax	1,755	13	6	
Public Works Department, cleaning and				
removal of rubbish		15		
Telephone services	157			
Travelling allowances and expenses	1,147			
Valuation Department, contributions to	11,469			
Sundry items of expenditure	11	6	4	
Permanent charges (special Acts)—Payment				
of interest under section 134, Land and				,
Income Tax Act, 1923	3,405	1	3	
	66,617	16	5	
Depreciation on office furniture, fittings,				
mechanical appliances, and library	581	13	11	
Refund of absentee land-tax to William				
L. M. Dearsley, authorized by Cabinet	- 60	6	2	
Remission of land-tax due by Thomas				
Seccombe, authorized by Cabinet	366			
Balance carried down	4,311,421	- 0	7	
	£4,379,047	16	10	£4,379,047 16 10
	£	s.		£ s. d.
To Interest on capital	288			By Balance brought down 4,311,421 0 7
Excess of revenue over expenditure	4,311,132	6	0	
	£4,311,421	0	7	£4,311,421 0 7
			مر <u>عم</u>	

(Percentage cost of collection, 1.463.)

Note.—The above accounts include assessed rent $(\pounds 2, 222)$ and interest on capital for which parliamentary appropriation has not been obtained.

BALANCE-SHEET AS AT 31ST MARCH, 1928.

Liabilities.	£	s. d.		Assets. \pounds	s. d	. £	s.	d
Capital Sundry creditors— £ s. d. Outstanding expenses 12,861 2	6,416	5 1	Office furniture and fittings Additions during year	$ \begin{array}{ccc} & 4,352 \\ & 16 \end{array} $	14 10) 2		0
Outstanding expenses 12,861 2 8 Land-tax* 3,812 14 2 Income-tax* 25,980 11 2			Library Additions during year	$\begin{array}{c} & & 239 \\ & & 15 \end{array}$	6 9 14 ()		Ĩ
	42,654 3,227 150,000		Office appliances Additions during year	$\begin{array}{c} & & \\ & 1,824 \\ & & 26 \end{array}$	$ 3 \\ 15 \\ 0 $	~		
Excess of revenue over expenditure 4,	311,132	60				- 1,850	18	6
			Forms and stationery Official stamps Cash in transit	·· ··	•	$6,474 \\ 1,037 \\ 1 \\ 15$	$\frac{11}{12}$	${ 3 \atop { 1 \atop { 0 \atop { 8 \atop { 8 \atop { 1 \atop { 8 \atop { 2 \atop { 1 \atop { 8 \atop { 2 \atop { 1 \atop { 8 \atop { 1 \atop { 1 \atop { 8 \atop { 1 \atop {1 1 \atop$
			Sundry debtors	$ \begin{array}{cccc} & 91,016 \\ & & 317,603 \\ & & 427 \\ \end{array} $	8 2	1 6 7		2
			Sundry debtor—Defence De Treasury Adjustment Accou Cash in hand, Post Office, 31	nt		$\begin{array}{rrr} - & 409,046\\ \cdot & & 1\\ \cdot & 4,081,332\\ \cdot & 15,520\end{array}$	4 4	$ \begin{array}{c} 2 \\ 0 \\ 3 \\ 7 \end{array} $
£4	,513,430	3 0				£4,513,430	3	0

Contingent liability in respect of bills discounted by Bank of New Zealand, £25,854 8s. 6d.

* Includes amounts paid in advance and overpayments subject to adjustment.

E. J. R. CUMMING, F.I.A.N.Z., Commissioner of Taxes.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.