

**STATEMENT OF FINANCIAL OPERATIONS AND BUSINESS OF THE
DEPARTMENT FOR THE YEAR ENDED 31st MARCH, 1929.**

RECEIPTS AND PAYMENTS.

The receipts and payments of the Department for the financial year 1928-29 are shown in the following table:—

Item.	Postal.		Telegraph.		Total.	
	£	s. d.	£	s. d.	£	s. d.
<i>Receipts.</i>						
Postages	1,146,761	4 0½	..	..	1,146,761	4 0½
Money-order and postal-note commission	49,701	12 8	..	..	49,701	12 8
Private box and bag rents and rural delivery fees	45,137	15 6	..	..	45,137	15 6
Miscellaneous receipts	200,193	7 3½	20,495	4 11½	220,688	12 3
Paid telegrams .. .. .	..	..	404,564	17 1	404,564	17 1
Paid tolls .. .. .	..	..	442,895	16 11½	442,895	16 11½
Telephone exchange rentals .. .. .	..	..	1,135,795	8 2½	1,135,795	8 2½
Totals	1,441,793	19 6	2,003,751	7 2½	3,445,545	6 8½
<i>Payments.</i>						
Salaries	679,649	8 4	954,339	12 8	1,633,989	1 0
Conveyance of ocean mails	67,508	14 7	..	..	67,508	14 7
Conveyance of inland mails	135,468	15 4	..	..	135,468	15 4
Conveyance of mails by rail	114,400	0 0	..	..	114,400	0 0
Maintenance of telegraph and telephone lines .. .. .	..	..	131,299	0 8	131,299	0 8
Renewals and replacements .. .. .	..	..	50,000	0 0	50,000	0 0
Motor services and workshops	37,622	0 0	24,856	19 11	62,478	19 11
Miscellaneous	147,949	2 8	150,642	8 6	298,591	11 2
Interest on capital liability	117,235	0 5	310,764	19 7	428,000	0 0
Balance of receipts over payments	1,299,833	1 4	1,621,903	1 4	2,921,736	2 8
Totals	1,441,793	19 6	2,003,751	7 2½	3,445,545	6 8½

* This balance is required to cover depreciation of the Department's assets, and has been invested.

The total cash value of the transactions of the Department, inclusive of the above, amounted to approximately £219,425,000 for the year.

**RECEIPTS AND PAYMENTS FOR THE YEARS 1881-82, 1891-92, 1901-02, 1911-12, 1921-22, AND
FOLLOWING YEARS.**

Year.	Receipts.	Payments.	Balance of Receipts over Payments.	Excess of Payments over Receipts.
	£	£	£	£
1881-1882	234,529	233,291	1,238	..
1891-1892	320,058	268,343	51,715	..
1901-1902	488,573	465,756	22,817	..
1911-1912	1,087,710	988,911	98,799	..
1921-1922	2,811,535	2,451,571	359,964	..
1922-1923	2,687,768	2,114,994	572,774	..
1923-1924	2,688,954	2,120,584	568,370	..
1924-1925	2,889,450	2,416,257	473,193	..
1925-1926	3,100,396	2,409,556	690,840	..
1926-1927	3,220,666	2,346,274	874,392	..
1927-1928	3,329,511	2,299,571	1,029,940	..
1928-1929	3,445,545	2,921,736*	523,809	..

* Includes payment of interest on capital liability, which was previously paid out of Consolidated Fund.