WORKERS' EDUCATIONAL ASSOCIATION.

Statement of Receipts and Payments.

Receipts.	£ s. d.	£ s. d.
Balance 1st January, 1928—		
Bank of New Zealand	264 13 10	
Auckland Savings-bank ..	508 15 10	
		773 9 8
Statutory grant		750 0 0
National Endowment grant from Auckland University College		400 0 0
Donations, District Council		363 4 9
Subsidies on donations—	£ s. d.	
1927	135 0 0	
1928	226 3 9	
		361 3 9
Interest, Auckland Savings-bank		10 1 1
		£2,657 19 3

Payments.	£ s. d.	£ s. d.
Salaries—		
Staff	857 15 8	
Tutors	671 11 9	
		1,529 7 5
Library—		
Books	81 16 8	
Periodicals	2 2 5	
		83 19 1
Lecture requisites		19 0 0
Advertising		57 6 3
Stationery		32 11 5
Travelling-expenses		148 8 9
Telephones, &c.		8 16 3
Repairs		0 7 6
Lighting		17 9 0
Heating		0 11 2
Gas		0 4 11
Rent		50 0 0
Caretaking		17 0 0
General expenses		17 7 7
Balance—		
Bank of New Zealand, 31st December, 1928	238 9 8	
Auckland Savings-bank— £ s. d.		
Carnegie Fund 518 16 11		
Less refund, Library purchases .. 81 16 8		
	437 0 3	
		675 9 11
		£2,657 19 3

Statement of Income and Expenditure.

Expenditure.	£ s. d.
Salaries	1,529 7 5
Library periodicals	2 2 5
Lecture requisites	19 0 0
Advertising	57 6 3
Stationery	32 11 5
Travelling-expenses	148 8 9
Telephones, &c.	8 16 3
Repairs	0 7 6
Lighting	17 9 0
Heating	0 11 2
Gas	0 4 11
Rent	50 0 0
Caretaking	17 0 0
General expenses	17 7 7
Depreciation, library	51 19 3
	£1,952 11 11

Income.	£ s. d.	£ s. d.
Government grant		750 0 0
National endowment from Auckland University College		400 0 0
Donations from District Council		363 4 9
	£ s. d.	
Subsidies on donations ..	226 3 9	
Subsidies on donations accrued ..	141 1 0	
		367 4 9
Interest, Auckland Savings-bank		10 1 1
Excess of expenditure over income		62 1 4
		£1,952 11 11

Balance-sheet as at 31st December, 1928.

Liabilities.	£ s. d.	£ s. d.
Carnegie Library Fund	254 7 11	
Less 1928 library purchases	81 16 8	
	172 11 3	
Subsidy, Carnegie Library Fund ..	254 7 11	
		426 19 2
Accumulated Funds, 31st December, 1928	837 9 9	
Less excess expenditure over income ..	62 1 4	
	775 8 5	
Add 1928 library purchases from Carnegie Funds	81 16 8	
		857 5 1
		£1,284 4 3

Assets.	£ s. d.	£ s. d.
Library		467 13 4
Subsidy due		141 1 0
	£ s. d.	
Cash at Bank of New Zealand ..	238 9 8	
Cash at Auckland Savings-bank	437 0 3	
		675 9 11
		£1,284 4 3