



## MANGATU No. 1—continued.

## INCOME ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

	£	s. d.	£	s. d.		£	s. d.
To Interest, 31st March, 1928	3,275	2 11			By Balance, 31st March, 1927 ..	2,392	0 8
Commission .. .. .	216	13 6			Rents .. .. .	8,840	6 10
Land-tax .. .. .	861	16 2			Dividend .. .. .	2	2 0
Expenses re committee meetings .. .. .	22	0 8					
Valuation expenses .. .. .	102	7 6					
Legal expenses .. .. .	34	7 0					
Management and office expenses .. .. .	199	16 11					
Distribution to beneficiaries .. .. .	4,250	0 0					
Balance .. .. .			8,962	4 8			
			2,272	4 10			
			<u>£11,234</u>	<u>9 6</u>		<u>£11,234</u>	<u>9 6</u>

## STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1928.

## WAITANGIRUA STATION.

	£	s. d.	£	s. d.
Balance at debit, 31st March, 1927 ..	11,276	14 10		
<i>Debits.</i>				
Fencing .. .. .	444	15 9		
Scrub-cutting .. .. .	414	7 0		
			859	2 9
Sheep bought .. .. .	1,263	3 10		
Cattle bought .. .. .	6	10 6		
Horses bought .. .. .	8	0 0		
Wages, permanent hands ..	641	7 7		
Casual labour .. .. .	322	15 9		
Running-expenses, including repairs and maintenance .. .. .	551	10 8		
Rates .. .. .	633	14 7		
Insurance .. .. .	47	3 6		
Interest .. .. .	744	10 3		
Management and office expenses .. .. .	108	0 0		
			4,326	16 8
			<u>16,462</u>	<u>14 3</u>

	£	s. d.
Surplus on wool unrealized at 31st March, 1927—		
Realized .. .. .	669	11 3
Valued at .. .. .	633	5 11
	6	5 4
Wool sold .. .. .	2,508	8 0
Wool unrealized .. .. .	20	0 0
Sheep sold .. .. .	1,634	13 11
Cattle sold .. .. .	432	0 0
Skins and hides sold .. .. .	51	13 8
Meat sold .. .. .	56	7 11
		<u>4,709 8 10</u>

Balance at debit, 31st March, 1928 .. .. £11,753 5 5

## Live-stock on station at 31st March, 1928 :—

	£	s. d.
5,427 sheep .. .. .	3,757	0 0
165 cattle .. .. .	769	10 0
16 horses .. .. .	80	0 0

£4,606 10 0

## MANGATAHU STATION.

Balance at credit, 31st March, 1927 .. .. £ 3,134 18 6

	£	s. d.
Surplus on wool unrealized at 31st March, 1927—		
Realized .. .. .	3,135	3 1
Valued at .. .. .	2,916	1 5

	219	1 5
Wool sold .. .. .	4,469	1 9
Advances against wool shipped .. .. .	112	6 4
Sheep sold .. .. .	2,326	3 11
Cattle sold .. .. .	825	6 4
Skins and hides sold .. .. .	49	10 10
Interest .. .. .	136	10 5

8,138 1 3

£11,272 19 9

	£	s. d.
Building .. .. .	591	1 3
Sheep bought .. .. .	169	16 6
Cattle bought .. .. .	120	17 0
Wages, permanent hands ..	680	1 8
Casual labour .. .. .	622	3 6
Running-expenses, including repairs and maintenance ..	271	11 11
Rates .. .. .	250	8 10
Insurance .. .. .	36	8 2
Management and office expenses .. .. .	208	18 0
		<u>3,401 6 10</u>

Balance at credit, 31st March, 1928 .. .. £7,871 12 11

## Live-stock on station at 31st March, 1928 :—

	£	s. d.
8,081 sheep .. .. .	5,366	10 0
747 cattle .. .. .	2,553	0 0
12 horses .. .. .	75	0 0

£7,994 10 0

## PUKUTAREWA STATION.

Balance at debit, 31st March, 1927 .. .. £ 17,871 9 1

	£	s. d.
Building .. .. .	104	7 10
Purchase of Cooper's lease ..	760	10 3
Grass-seed .. .. .	51	1 10
	915	19 11
Sheep bought .. .. .	2,720	0 8
Cattle bought .. .. .	1,165	8 2
Horses bought .. .. .	117	0 6
Wages, permanent hands ..	367	14 3
Casual labour .. .. .	1,175	2 11
Running-expenses, including repairs and maintenance .. .. .	755	13 2
Rates .. .. .	172	6 10
Interest .. .. .	1,201	8 3
Insurance .. .. .	28	10 10
Management and office expenses .. .. .	120	8 0
		<u>8,739 13 6</u>

	£	s. d.
Surplus on wool unrealized at 31st March, 1927—		
Realized .. .. .	507	16 4
Valued at .. .. .	419	2 5

	88	13 11
Wool sold .. .. .	2,870	18 6
Advances against wool shipped .. .. .	80	7 6
Sheep sold .. .. .	5,049	6 1
Cattle sold .. .. .	735	5 0
Horses sold .. .. .	15	0 0
Skins and hides sold .. .. .	61	15 10
Meat sold .. .. .	13	3 0
Produce sold, lucerne, &c. ..	251	10 9

9,166 0 7

Balance at debit, 31st March, 1928— .. .. £17,445 2 0

## Live-stock on station at 31st March, 1928 :—

	£	s. d.
4,417 sheep .. .. .	2,858	12 0
519 cattle .. .. .	1,992	0 0
26 horses .. .. .	340	0 0

£5,190 12 0

## MANGATU No. 1—continued.

## STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1928—continued.

WAIRERE STATION.		£	s.	d.
Balance at debit, 31st March, 1927	..	37,334	16	5
<i>Debits.</i>				
		£	s.	d.
Sheep bought .. ..	1,289	17	8	
Cattle bought .. ..	732	7	6	
Horses bought .. ..	5	15	0	
Wages, permanent hands ..	974	1	10	
Casual labour .. ..	981	0	8	
Running-expenses, including repairs and maintenance	845	12	2	
Rates .. ..	600	6	6	
Insurance .. ..	57	2	3	
Interest .. ..	2,192	0	2	
Management and office expenses .. ..	393	2	0	
		8,071	5	9
		45,406	2	2
<i>Credits.</i>				
Surplus on wool unrealized at 31st March, 1927—				
Realized .. ..	5,111	9	5	
Valued at .. ..	4,677	15	11	
		433	13	6
Wool sold .. ..	7,695	3	4	
Advance against wool shipped .. ..	238	2	3	
Sheep sold .. ..	7,658	8	9	
Cattle sold .. ..	856	13	10	
Horses sold .. ..	9	13	6	
Skins and hides sold .. ..	67	12	8	
Meat sold .. ..	1	19	0	
Pelts sold .. ..	34	17	0	
		16,996	3	10
Balance at debit, 31st March, 1928	..	£28,409	18	4

## Live-stock on station at 31st March, 1928 :—

	£	s.	d.
14,959 sheep .. ..	9,872	12	0
1,134 cattle .. ..	4,079	0	0
34 horses .. ..	200	0	0
	£14,151	12	0

## WAIKAKARIKI STATION.

		£	s.	d.	£	s.	d.
<i>Debits.</i>							
		£	s.	d.			
Plant .. ..	217	10	9				
Furniture .. ..	20	0	6				
Ear-mark .. ..	12	10	0				
Ploughed area .. ..	30	0	0				
Grass-seed .. ..	89	1	4				
Fencing .. ..	102	3	0				
Scrub-cutting .. ..	111	8	3				
					582	13	10
Sheep bought .. ..	2,183	0	6				
Cattle bought .. ..	16	10	0				
Horses bought .. ..	140	10	0				
Wages, permanent hand .. ..	90	0	0				
Casual labour .. ..	33	5	7				
Running - expenses, including repairs and maintenance	447	14	4				
Rates .. ..	41	13	5				
Insurance .. ..	5	17	9				
Interest .. ..	51	19	11				
Management and office expenses .. ..	37	3	0				
					3,047	14	6
					3,630	8	4
<i>Credits.</i>							
Wool sold .. ..	177	14	1				
Sheep sold .. ..	246	0	0				
Cattle sold .. ..	3	0	0				
Skins and hides .. ..	1	17	4				
Meat sold .. ..	2	7	6				
					430	18	11
Balance at debit, 31st March, 1928	..	£3,199	9	5			

## Live-stock on station at 31st March, 1928 :—

	£	s.	d.
2,053 sheep .. ..	1,733	8	2
9 cattle .. ..	29	0	0
9 horses .. ..	150	0	0
	£1,912	8	2

## STATEMENT OF LIVE-STOCK DEPASTURED ON STATIONS AT 31ST MARCH, 1928.

Station.	Sheep.		Cattle.		Horses.		Totals.	
	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.
		£ s. d.		£ s. d.		£ s. d.		£ s. d.
Mangatahu .. ..	8,081	5,366 10 0	747	2,553 0 0	12	75 0 0	8,840	7,994 10 0
Pukutarewa .. ..	4,417	2,858 12 0	519	1,992 0 0	26	340 0 0	4,962	5,190 12 0
Waitangirua .. ..	5,427	3,757 0 0	165	769 10 0	16	80 0 0	5,608	4,606 10 0
Wairere .. ..	14,959	9,872 12 0	1,134	4,079 0 0	34	200 0 0	16,127	14,151 12 0
Waikakariki .. ..	2,053	1,733 8 2	9	29 0 0	9	150 0 0	2,071	1,912 8 2
	34,937	23,588 2 2	2,574	9,422 10 0	97	845 0 0	37,608	33,855 12 2

## Summary.

	£	s.	d.
34,937 sheep .. ..	23,588	2	2
2,574 cattle .. ..	9,422	10	0
97 horses .. ..	845	0	0
	£33,855	12	2

