1928. NEW ZEALAND.

EAST COAST NATIVE TRUST LANDS.

MANGATU Nos. 1, 3, AND 4 BLOCKS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 1928.

Presented to both Houses of the General Assembly in pursuance of Section 14 of the Mangatu No. 1 Empowering Act, 1893.

MANGATU No. 1.

BALANCE-SHEET AS AT 31ST MARCH 1928.

D 13. W 4	Lia	bilities.		,			•		A	ssets.		,			
Public Trustee— General mortgage		£ 22,364		d.	£	s.	d.	Eh-ld management		£		d.	105 069		d.
Less rent on hand	on	22,304	O	4				Freehold property Roads Account	• •	2,092		1	195,063	U	U
account	011	1,439	10	٥				Survey Account	• •	2,032					
account	• •		10		20,924	7	7	Survey Account	• •	201			2,379	13	7
Pukutarewa mortgag	re.	15,000	0	0	20,02.	•	•	Fencing Account					116		
Interest accrued		32		ĭ				Advances—	• •	•	•			•	17
	• •				15,032	1	1	Sundry blocks		413	0	2			
Wairere mortgage		50,000	0	0	,,		-	Distribution Accou				_			
Interest accrued		1,487						No. 1		304	0	0			
					51,487	13	5	Royal Commission		1,469	6	4			
Native Trustee—					,			Owners' appeal on		,					
Mortgage Account		20,000	0	0				count of Blocks							
Interest accrued		539						and 4		664	15	9			
					20,539	3	6	Advances to sun	drv						
Bank of Australasia-					,			owners		8,029	15	10			
Current Account		8,577	16	3									10,880	18	1
Interest accrued		530	19	9				Mangatu Nos. 3 and 4					2,195	15	9
					9,108	16	0	Sundry debtors					6,557	10	11
Sundry creditors					3,135	8	2	Rent outstanding					1,727	2	0
Mangatahu Station Cur					15,866	2	11	Investments—							
Distribution Account					528	18	4	Poverty Bay Farme	ers'						
Capital Account					160,470	13	0	Meat Co., Ltd.							
Income Account			2,272		10	Shares		5	0	0					
					,			Williams and Ket	tle,						
								Ltd.—Shares		35	0	0			
												_	40	0	0
								Mangatahu live-stock					7,994	10	0
								Pukutarewa Station		12,254	10	0			
								Live-stock		5,190	12	0			
												_	17,445	2	0
								Waitangirua Station		7,146					
								Live-stock		4,606	10	0			
												_	11,753	5	5
								Wairere Station		14,258					
								Live-stock		14,151	12	0			
													28,409	18	4
								Waikakariki Station		1,287					
								Live-stock		1,912	8	2			
													3,199		
								Office furniture					15		
								Produce unrealized	• •				11,587	1	4
				-	200 257							_	000 N#*	0	10
				£	299,365		10					£	299,365	8	T()
				_				1				-			
								at a							

AUDITOR'S CERTIFICATE.

I have audited the accounts of Mangatu No. 1 Block, East Coast Native Trust Lands, for the year ended 31st March, 1928, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, N.Z., 7th August, 1928.

ARTHUR T. CLARKE, Chartered Accountant, Auditor.

MANGATU No. 1—continued.

INCOME ACCOUNT FOR THE YE	ear ended 31st March, 1928.
£ s. d. £ s. d. To Interest, 31st March, 1928 3,275 2 11 Commission 216 13 6 Land-tax 861 16 2	By Balance, 31st March, 1927
Expenses re committee meetings 22 0 8 Valuation expenses 102 7 6	
Legal expenses 34 7 0 Management and office expenses 199 16 11	
Distribution to beneficiaries 4,250 0 0	
Balance	
£11,234 9 6	£11,234 9 6
STATEMENT OF ACCOUNTS FOR THE WAITANGIRUA STATION.	Debits. £ s. d.
£ s. d. Balance at debit, 31st March, 1927 11,276 14 10	Building
Debits. £ s. d.	Wages, permanent hands 680 1 8 Casual labour 622 3 6
Fencing	Running-expenses, including repairs and maintenance Rates
Sheep bought 1,263 3 10 Cattle bought 6 10 6 Horses bought 8 0 0	Insurance 36 8 2 Management and office expenses 208 18 0
Wages, permanent hands 641 7 7 Casual labour 322 15 9	3,401 6 10
Running-expenses, including repairs and maintenance 551 10 8	Balance at credit, 31st March, 1928 £7,871 12 11 Live-stock on station at 31st March, 1928 :
Rates 633 14 7 Insurance 47 3 6 Interest 744 10 3	$rac{\pounds}{8,081 ext{ sheep}} \dots \qquad rac{\pounds}{5,366 ext{ 10}} 0 \ 747 ext{ cattle} \dots \qquad 2,553 0 0$
Management and office expenses 108 0 0	12 horses
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	£7,994 10 0
Credits. Surplus on wool unrealized	PUKUTAREWA STATION. £ s. d. Balance at debit. 31st March. 1927 17.871 9 1
at 31st March, 1927 Realized 669 11 3 Valued at 633 5 11	$egin{aligned} Debits. & & & & \ \pounds & ext{s. d.} \end{aligned}$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Building 104 7 10 Purchase of Cooper's lease Grass-seed 51 1 10
Wool unrealized 20 0 0 Sheep sold 1,634 13 11	915 19 11
Cattle sold 432 0 0 Skins and hides sold 51 13 8 Meat sold 56 7 11	Sheep bought 2,720 0 8 Cattle bought 1,165 8 2 Horses bought 117 0 6
Balance at debit, 31st March, 1928 £11,753 5 5	Wages, permanent hands 367 14 3 Casual labour 1,175 2 11 Running-expenses, includ-
Live-stock on station at 31st March, 1928:—	ing repairs and maintenance 755 13 2
$egin{array}{cccccccccccccccccccccccccccccccccccc$	Rates
16 horses $80 0 0$ $\cancel{£4,606} 10 0$	Management and office expenses
24,000 10 0	Credits. ${26,611}$ 2 7
Normal Assessment and Assessment	Surplus on wool unrealized at 31st March, 1927— Realized 507 16 4
	Valued at 419 2 5 88 13 11
Mangatahu Station. £ s. d.	Wool sold 2,870 18 6 Advances against wool
Balance at credit, 31st March, 1927 3,134 18 6 Credits.	shipped 80 7 6 Sheep sold 5,049 6 1 Cattle sold 735 5 0
Surplus on wool unrealized at 31st March, 1927— £ s. d.	Horses sold
Realized 3,135 3 1 Valued at 2,916 1 5	Meat sold 13 3 0 Produce sold, lucerne, &c. 251 10 9
219 1 5 Wool sold 4,469 1 9 Advances against wool	Balance at debit, 31st March, 1928— £17,445 2 0
shipped 112 6 4 Sheep sold 2,326 3 11	Live-stock on station at 31st March, $1928:$ \pounds s. d. 4,417 sheep 2,858 12 0
Skins and hides sold 49 10 10 Interest 136 10 5	519 cattle 1,992 0 0 26 horses 340 0 0
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	£5,190 12 0

MANGATU No. 1-continued.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st March, 1928—continued.

Wairere Station.		Waikakariki Station.	
Balance at debit, 31st March, 1927 37,3	s. d. 34 16 5		
- · · ·		Debits.	
Debits.	701	£ s. d.	£ s. d.
£ s. d.	Plant	217 10 9	
Sheep bought 1,289 17 8	Furniture	20 0 6	
Cattle bought 732 7 6	Ear-mark	12 10 0	
Horses bought 5 15 0	Ploughed ar		
Wages, permanent hands 974 1 10	Grass-seed	89 1 4	
Casual labour 981 0 8	Fencing	102 3 0	
Running-expenses, including	Scrub-cutting	ıg 111 8 3	#0.3 10 10
repairs and maintenance 845 12 2			582 13 10
Rates 600 6 6	Sheep bough		
Insurance 57 2 3	Cattle bough		
Interest \dots 2,192 0 2	Horses boug		
Management and office ex-		nanent hand 90 0 0	
penses 393 2 0	Casual labor		
8,0		xpenses, includ-	
		and maintenance 447 14 4	
45,4	06 2 2 Rates	41 13 5	
$Cr\'edits.$	Insurance	5 17 9	
Surplus on wool unrealized	Interest	51 19 11	
at 31st March, 1927—	Managemen	t and office ex-	
Realized 5,111 9 5	penses	37 3 0	
Valued at 4,677 15 11	_		3,047 14 6
	į.		
433 13 6			3,630 8 4
Wool sold \dots 7,695 3 4			
Advance against wool		Credits.	
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Wool sold	177 14 1	
Sheep sold 7,658 8 9	Sheep sold	246 0 0	
Cattle sold 856 13 10	Cattle sold	3 0 0	
Horses sold 9 13 6	Skins and h		
Skins and hides sold 67 12 8	Meat sold	2 7 6	
Meat sold 1 19 0			430 18 11
Pelts sold 34 17 0			
16,9	96 3 10 Balance at d	lebit, 31st March, 1928	£3,199 9 5
			177 1
Balance at debit, 31st March, 1928 £28,4	09 18 4		
Live-stock on station at 31st March, 1928		stock on station at 31st March,	
${\mathfrak L}$ s.		£	s. d.
14,959 sheep 9,872 12		2,053 sheep 1,733	
1,134 cattle 4,079 0	0	9 cattle 29	
34 horses 200 0	0	9 horses 150	0 0
	_		
£14,151 12	0	£1,912	2 8 2
water the second control of the second contr	1		

STATEMENT OF LIVE-STOCK DEPASTURED ON STATIONS AT 31ST MARCH, 1928.

Station.			Sheep.	Cattle.				Horses.				Totals.					
		Number.	Value.			Number.	Value.			Number.	Value.			Number.	Value.		
,			£	s.	d.		£	s.	d.		£	s.	d.		£	s.	d
Mangatahu		8,081	5,366	10	0	747	2,553	0	0	12	75	0	0	8,840	7,994	10	
Pukutarewa		4,417	2,858	12	0	519	1,992	0	0	26	340	0	0	4.962	5,190	12	-
Waitangirua		5,427	3,757	0	0	165	769	10	0	16	80	0	0	5,608	4,606	10	
Wairere		14,959	9,872	12	0	1,134	4,079	0	0	34	200	0	0	16,127	14,151	12	(
Waikakariki		2,053	1,733	8	2	9	29	0	0	9	150	0	0	2,071	1,912	8	:
		34,937	23,588	2	2	2,574	9,422	10	0	97	845	0	0	37,608	33,855	12	:

	Summe	ury.			
		•	£	s.	d.
34,937 sheep	 	• •	 23,588	2	2
2,574 cattle	 		 9,422	10	0
97 horses	 		 845	0	0
37,608			£33,855	12	2

MANGATU Nos. 3 AND 4.

BALANCE-SHEET AS AT 31ST MARCH, 1928.

Foster Trust mortgage Accrued interest	1,600 0			£ s. d. 21,640 0 0 18,000 0 0)
moduca important	45 5	1,643 5 3	110118		39,640 0 0
Mangatu No. 1 Capital	•• ••	2,195 15 9 39,640 0 0	Improvements— Fencing Survey	577 18 7 541 17 0) - 1,119 15 7
			Revenue Account Less Income Account balance	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	
		£43,479 1 0			£43,479 1 0

AUDITOR'S CERTIFICATE.

I have audited the accounts of Mangatu Blocks 3 and 4, East Coast Native Trust lands, for the year ended 31st March, 1928, and my report on the audit of the accounts is contained in my letter of even date to the Hon, the Minister of Native Affairs.
Wellington, N.Z., 7th August, 1928.

ARTHUR T. CLARKE, Chartered Accountant, Auditor.

INCOME ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

_	· /					£	s.	d.					£	s.	d.
То	Interest	• •		• •		293	9	2	By Rent	• •	 	• •	883	4	0
	Rates					117	10	0			•	•			
	Land-tax					. 20	6	11							
	Legal expe	nses				4	12	0							
	Manageme	nt and	office	expenses	٠.	25	0	0							
	Balance					422	5	11							
						£883	4	0					£883	4	0
									J						_

Wellington, 7th August, 1928. SIR,-

I have to report that I have completed the audit of the accounts of Mangatu Block No. 1 for the year ended 31st March, 1928, also the accounts of Mangatu No. 2, Blocks 3 and 4, for a similar period, and attached hereto is a set of same.

Stock Account.—I have accepted without reservation the figures certified to by Mr. H. Syme, Farm Superintendent, and Mr. J. Harvey, Agent for the East Coast Commissioner at Gisborne.

Mangatu Nos. 3 and 4.—These accounts are incorporated in the accounts of Mangatu No. 1 Block

and a separate balance-sheet and Income Account have been prepared. A new farm—namely, Waikakariki—has been in operation for the last six months, and the accounts

appear in the schedule.

Subject to the foregoing remarks, I certify that to the best of my knowledge and belief the accounts as signed by me are correct.

I have, &c.,

The Hon. the Minister of Native Affairs.

ARTHUR T. CLARKE, Auditor.

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