# 1928. NEW ZEALAND.

# EDUCATION: HIGHER EDUCATION.

[In continuation of E.-7, 1927.]

Presented to both Houses of the General Assembly by Command of His Excellency.

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## I. DETAILED TABLES.

Table M1.—Students on the Books of University Colleges, 1927.

-	U	uc <b>kla</b> nivers Colleg	ity	υ	Victori nivers College	ity		nterbi College		Otago	Uni	versity.		Totals.	
	м.	F.	т.	М.	F.	т.	м.	F.	T.	м.	F.	T.	М.	F.	T.
I. Students attending lectures—		_ ,,,,,	1		Ī	1									
Graduates	44	26	70	40	27	67	53	27	80	41	29	70	178	109	287
Undergraduates	730		1,010		224	710	534	194	728	619	316		2,369		3,383
Non-matriculated students	132	81			13	32	217	102	319	99	29	128	467	225	69:
Totals	906	387	1.293	545	264	809	804	323	1,127	759	374	1,133	3 014	1.348	4.365
II. Exempt students not attending lectures	119	43			39	166	97	24	121		13				
III. Grand totals	1025	430	1,455	672	303	975	901	347	$\frac{1,248}{1}$	813	387	1.200	3 411	1.467	4.87
Totals, 1926	914		1,270		300	930	909		1,229			1,224			
Difference	111	74	185	42	3	45	-8	27	19	-52	28	24	93	132	22

TABLE M 2.—Courses taken by Students in 1927.

								Numb	er of St	udents.						
Subjec	t.		nd Un College	lversity		ia Uni College		Cante	rbury C	ollege.	Otag	o Univ	ersity.		Totals.	,
		м.	<b>F.</b>	т.	м.	F.	T.	м	F.	T.	м.	F	т.	М.	F.	т.
Arts .		344	304	648	261	259	520	274	195	469	223	196	419	1,102	954	2.056
Science .		86	16	102	99	17	116	83	3	86	52	8	60	320	44	364
Law .		165	2	167	201	6	207	89	4	93	98	٠	98	553	12	565
Commerce .		225	19	244	66	9	75	49	6	55	139	9	148	479	43	522
Music .		1	1	2	1	1	2	2	4	6	2	14	. 16	6	20	26
Medicine .		8	1	9	2		2	4	1	5	168	39	207	182	41	223
Dentistry .		3		3							108	5	113	111	5	116
Engineering .		91		91	22		22	121		121	2		2	236		236
Agriculture .		7		7	12		12	5		5	2		2	26		26
Home science						3	3		1	1		116	116		120	120
Architecture .			2	45					٠.,					43	2	
Journalism .		16	13	29	3	2	5	7	1	8				26	16	42
Forestry .		7	1	8		i		11		11				18	1	19
Mining .					• • •			••	• • •		19		19	19		19
Total number definite cour		996	359	1,355	667	297	964	645	215	860	813	387	1,200	3,121	1,258	4,379

TABLE M 3.—Subjects taken by Students in 1927.

									Numbe	r of Stu	iden <b>ts.</b>						
	Subject.			nd Un College	iversity	Victor	ia Uni College		Cante	rbury (	College.	Otag	o Unive	ersity.		Totals.	
			М.	F.	т.	М.	F.	T.	M.	F.	T.	M.	F.	T.	M.	F.	T.
			i ·	!				ii	i	<u></u>	ī	<u> </u>	1				<del> </del>
English			156	147	303	106	120	226	114	111	225	90	93	183	466	471	937
Latin			124	56	180	108	61	169	97	28	125	55	24	79	384	169	553
Greek			15	10	25				9	6	15	7		7	31	16	47
French			152	139	291	59	74	133	108	89	197	74	77	151	393	379	772
German						1		1	5	2	7		1	1	6	3	9
Pure mat			162	46	208	86	24	110	116	9	125	35	12	47	399	91	490
	athematics		56	11	67	32	3	35	74	2	76	17	6	23	179	22	201
Advanced	and hor	ours				17	2	19		٠					17	2	19
mathen			1								į			i	:		
Education	ı		132	109	241	76	77	153	98	67	165	80	75	155	386	328	714
Economic	s		175	54	229	89	29	118	103	35	138	99	15	114	466	133	599
Geograph	у		15	5	20	13	6	19	2		2				30	1.1	41
History	•••		147	132	279	74	77	151	123	133	256	53	54	107	397	396	793
Philosoph	у		63	16	79	81	64	145	54	42	96	55	17	72	253	139	392
Physics			101	15	116	9	61	70	83	6	89	96	70	166	289	152	441
Chemistry			90	6	96	69	15	84	133	9	142	122	45	167	414	75	489
Botany			6	25	31	13	15	28	17	10	27	5	7	12	41	57	98
Zoology			24	5	29	1.1	27	38	20	5	25	68	13	81	123	50	173
Geology			35	.12	47	12	1	13	55	3	58	26	5	31	128	21	149
Law subje	ets		143	2	145	195	7	202	96	4	100	98		98	532	13	545
Commerci	al subjects		119	18	137	69	9	78	66	15	81	139	9	148	393	51	444
Music			13	54	67			l	19	78	97	2	14	16	34	146	180
Engineeri	ng and mini	ng	91		91				234	1	235	21		21	346	1	347
Dentistry	• • •		3	٠	3				2		2	108	5	113	113	5	118
Medicine			8	1	9						l i	168	39	207	176	40	216
Home scie	ence		i	٠				!					116	116	٠.	116	116
Journalisi	n		13	16	29				20	8	28				33	24	57
Hebrew			3		3			!	١						3		3
Greek art.						11	9	20		١					11	9	20
Forestry									18		18				18		18
Architecti			43	2	45					l					43	2	45
Political s				<u></u>													
Acoustics			2	15	17						'				2	15	17
Calculus	••	• • •				23		23	1				• •		$2\overline{3}$		23
Italian	• • • • • • • • • • • • • • • • • • • •					2	19	21			i i				2	19	21

Scholarships, &c.	U	ucklar niversi College	ty	Uı	ic <b>tor</b> i niversi College	ty		nterb College		Uı	Otago niversi			Total	•
	M.	F.	T.	М.	F.	T.	М.	F.	T.	М.	F.	т.	M.	F.	T,
Junior University Scholarship University National Scholarship Taranaki Scholarships Senior University Scholarships University Bursaries Educational Bursary Home Science Bursaries Other scholarships and exhibitions	. 5 	93	5 10  5 294 12 	6 1  2 132 8 	$egin{array}{c} \\ 3 \\ 2 \\ 1 \\ 79 \\ 11 \\ \\ 2 \\ \end{array}$	6 4 2 3 211 19			7 16 3 3 238 25 	1 5 188 7	 5 1 2 82  79	9 19 2 7 270 7 79 28	25 31 4 14 684 36 	2 18 3 4 329 27 79 14	27 49 7 18 1,013 63 79 70
Training-college studentships .	111	L.	221	62	86	148					146	230	335	414	
Totals for 1927	000		553 418	217 214	184 163	401 377	307 294	163 134	470 428		$\frac{326}{210}$		1,185 1,093		2,075 1,750
Difference	. 68	67	135	3	21	24	13	29	42	8	116	124	92	233	325

M5.—Number of Successful Candidates at the Examinations for Degrees in 1927.

(Total number of entrants, 6,371.)

Degrees, &c.		Aucklas Univers Colleg	ity	U	Vi <b>ctori</b> niversi College	ty		nterbi College			Otago niversi			rotal.	
	M.	F.	T.	м.	F.	т.	м.	F.	т.	М.	F	т.	м.	F.	T.
Doctor of Science	.									1		1	1		]
		٠						;			1	1		1	1
Doctor of Philosophy	. 1		1							١١			.1.		L
Doctor of Dental Surgery .	.	1	٠							1		1	l		1
	. 7	2	9	9	3	12	10	7	17	5	2	7	31	14	45
Master of Arts	. 3	1	4.	3	8	11	8	4	12	3	3	6	17	16	33
Honours in Science	. 5	1	5	4	1	5	3		3	4		4	16	1	17
Master of Science	.	1		1		1	3		3	١!			4		4
Honours in Law	. 3	1	3	1						1	'	1	4		4
Master of Law	. 1		1	2		2	1						3		3
Honours in Commerce	.   1		1							١			1	١	1
Master of Commerce	.	1					l			1		1	1	1	1
Bachelor of—		ĺ		1						i i					
Arts	. 34	36	70	4.1	27	68	25	20	45	28	22	50	128	105	233
Science	.   7	5	12	17	3	20	11	1	12	.11		11	46	9	55
Medicine and Surgery .	.	1			١					31	6	37	31	6	37
Dental Surgery	.			l						12		12	12	١	12
Larra	. 5		5	20	2	22	6		6	6		6	37	2	39
Commerce	. 7	1	8	5		5	2		2	١ ١			14	1	15
Durain coming (Civil)	.	i		l			4	l	4				4		4
13 2 7 731 7 10	.						12		12	١ ا			12		12
Description (Mindows)	.		l	∥	١					3		3	3		3
CONTRACTOR CONTRACTOR		i		ll							7	7	l	7	7
Agriculture		- 1					2		2				2	1	2
No. 15 . 11 . 1	. 5		6	6	2	8	2		$\overline{2}$	3		3	16	3	15
Labor Windian C. Kalamikin	.				1	ì	۱							1	1
Totals, 1927	. 79	46	125	108	47	155	88	32	120	110	41	151	385	166	55
Totals, 1926	. 88	48	136	80	47	127	97	36	133	100	45	145	365	176	54

In addition to these successes, 2,769 candidates passed sections of the examinations for degrees or for admission to professions; 161 gained certificates of proficiency. There were 178 candidates for the Entrance Scholarship Examination, 36 gaining scholarships, 86 others passing the examination with credit, and 46 qualifying for matriculation. The number of candidates for the Matriculation Examination was 5,287, of whom 2,128 passed the whole examination and 435 completed partial passes.

# II. REPORTS AND ACCOUNTS OF THE UNIVERSITY OF NEW ZEALAND AND OF CONSTITUENT COLLEGES.

#### I. REPORT OF THE UNIVERSITY OF NEW ZEALAND, 1927.

Visitor.—His Excellency the Governor-General.

Chancellor.-John Macmillan Brown, Esq., M.A., LL.D.

 $Vice ext{-}Chancellor. ext{---}(Vacant.)$ 

The Council,

Appointed by His Excellency the Governor-General in Council—T. R. Fleming, M.A., LL.B.; the Hon. J. A. Hanan, M.L.C.; T. H. Macky; W. B. Montgomery, C.B.E.

Appointed by Councils of Constituent Colleges—H. D. Acland, Esq., B.A.; F. H. Bakewell, Esq., M.A.; A. E. Flower, Esq., M.A., M.Sc.; the Hon, G. Fowlds, C.B.E.; W. J. Morrell, Esq., M.A.; T. K. Sidey, B.A., LL.B., M.P.; the Right Hon, Sir R. Stout, P.C., K.C.M.G., LL.D., M.L.C.; A. P. W. Thomas, Esq., M.A., F.L.S., F.G.S.

Appointed by Academic Board—T. A. Hunter, M.A., M.Sc.; J. K. H. Inglis, Esq., M.A., B.Sc. (N.Z.), D.Sc. (Edin.), F.I.C.; H. W. Segar, Esq., M.A.

Elected by District Courts of Convocation—F. A. de la Mare, Esq., B.A., Ll.B.; C. M. Gilray, M.C., M.A.; F. Milner, C.M.G., M.A.; W. Newlands, M.A., B.Se., M.B., Ch.B., &c.; T. U. Wells, M.A.

The Director of Education-T. B. Strong, M.A., B.Sc.

Appointed by the Council-The Hon. W. E. Collins, C.M.G., M.B., M.R.C.S. (Eng.).

Registrar-E. T. Norris, M.A.

#### ANNUAL REPORT OF THE COUNCIL.

In compliance with section 22 of the New Zealand University Act, 1926, the Council makes the following report to the Hon. the Minister of Education of the proceedings of the University since the date of the last report:—

The Council held meetings on the 24th June and the 21st October, 1927, for the purpose of considering the proposed amendments of the University Act, and at its meeting held in February, 1928, at Christchurch, affirmed decisions made at previous meetings. At that time the Council made or amended statutes respecting matters which had been considered by the Academic Board at its meeting in November, 1927. The Council decided to retain agriculture, but to reject physiology as a subject of the Matriculation Examination; Maori was made a subject of the B.A. degree, but it is not to be accepted as a foreign language.

The Council conferred degrees at each of the three meetings. It has expressed its desire for amendment of the Act so that the opportunity for conferring degrees shall not be restricted to meetings of the Council. The proposal to appoint a Principal was not accepted. The appointment of a pro-Chancellor as a paid officer has been suggested in connection with amendment of the Act which is contemplated during the 1928 session of Parliament.

# STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER, 1927.

## GENERAL ACCOUNT. STATEMENT OF RECEIPTS AND PAYMENTS.

		Danain	<b>t</b> a	STA	ATEM	IENT O	FK	ECE	IPTS AND PAYMENTS.
Balance, 1st Janu	ary, 1927	Receipt '	<i>t</i> 8.	£	s. c	1. £	8.	d.	Payments. £ s. d. Bank of New Zealand overdraft, 1st January, 1927 2,330 0 0
At Post Office S	savings-b	ank		8,946					Administration expenses— £ s. d.
Petty cash in he English Agency	and		• •	$\substack{21\\4,853}$	0	1			Office salaries 2,873 14 10 Office salaries, English Agency 280 0 0
		• •				- 13,821	3	4	Auditor 100 0 0
Government grant Statutory	t— 					3,845	0	0	Rent
National endow					:	4,310	8	0	Rent, English Agency
Admissions ad eur		• •	• •		•	54 303	$\frac{12}{8}$	0	<del></del>
Certificates Medical and denta	 I registra	tions	• •		:	303 193			Examination expenses— Medical 1,189 6 3
	Ü			e		1			Special 111 14 4
Degree fees— B.A				£ 175	s. d	i. 0			November 7,681 10 4 November, English Agency 1,929 8 6
B.Sc.				51	9	0			December 5,758 16 5
B.E B.Agr			• •	$\frac{110}{14}$	5 14	0 0			Dental 908 12 7
LL.B				191	2	0			Scholarships, English Agency 2,025 0 0
B.Com.	• •	• •	• •	$\frac{18}{505}$		0 0			National endowment— Auckland 1,077 18 9
M.B. and Ch.B. B.D.S		• •		110	•	-			Auckland 1,077 18 9 Victoria 1,076 11 9
Mus.B.		• •	• •	15		0 0			Canterbury 1,077 18 9
M.A. Litt.D.					$\frac{7}{10}$				Otago 1,077 18 9
M.Sc				52					Office furniture
D.Sc LL.M			• •	31 59	$\frac{10}{17}$				Postages, &c
M.D				36	15	()			332 J 0
Diplomas	• •	• •	• •		17	0 1,745	٠,	0	Sundries, English Agency
Examination fees-							-	v	Printing and stationery, English Agency 18-14-6
Banking				$\frac{361}{3,093}$					Manuscriment of the second of
B.A B.Sc				= 20		0			Carnegie Corporation grant and sub- sidy (W.E.A.)—
Home Science				152		0			Auckland 509 8 7
B.Agr LL.B. and Law				$\frac{111}{1,694}$	$\frac{6}{17}$	0			Victoria         508 15 10         Canterbury         509 8 7
B.Com. and Acc	et. Prof.			3,699	19	0			Otago 509 8 6
M.B. and Ch.B. B.D.S. and C.O.			• •	1,207 $754$		0 0			Transfers to Ordinary Scholarship Account—Part
Mus.B				38	17	0			statutory grant 1,500 0 0
M.A	• •	• •	• •	$\frac{133}{732}$		() ()			Transfer to Ordinary Scholarship Account—Interest 61 9 1 Miscellaneous— £ s. d.
B.E Litt.D.		• •		5	5	0			Brokerage on debentures 15 0 0
LL.M	• •	••	• •	$\frac{28}{187}$	-	0 0			Premiums on debentures
Diplomas M.D				63		0 .			Bank charges, &c.        1 10 0         Removing furniture        30 17 6
Matriculation				8,730		0			Remuneration, extra services 28 3 0
Entrance Schola Accountants' Pi	ırsmps eliminarı	v	• •	$\begin{array}{c} 230 \\ 1,741 \end{array}$		6 0			$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Fine Arts			• •	2	2				Travelling-expenses, selection Rhodes
Certificates of P Insurance	roficiency					0 0			Scholars          63 19 8           Travelling-expenses, Conferences          78 14 9
D.P.H.				42	0	0			Telephone subscriptions 40 12 5
Ch.M D.D.S.	• •	••		15 10					Printing, cables, and sundries 336 17 10 666 8 2
Medical Science	 s			5	5	0			Investments—
	• •	• •			$\frac{10}{18}$				Wellington City debentures 5,000 0 0 Makerua Drainage Board debentures 2,000 0 0
M.Sc M.Com.		• •			15				Waitomo County debentures 1,000 0 0
Forestry			٠.	56 205					Wanganui Harbour Board debentures 500 0 0
Architecture LL.D	• •	• •	• •		10	0			Interest on investments purchased $8,500   0   0$
M. Home Science		••	• •	5	5	0			Interest on overdraft 4 13 0
				24,570	1	6			Balance, 31st December, 1927— Bank of New Zealand 4,069 15 4
Less refunds	• •		• •		5	0	1.0	e	Post Office Savings-bank 4,829 2 8
Recount fees						– 24,543 176	19 10		English Agency 397 13 5 English Agency, cash in transit 2,000 0 0
Mortgage repaid			• •			3,650	0	0	Petty cash in hand 15 5 11
Interest	••	• •	• •	$\frac{365}{30}$	10				11,311_174
					0	0	25	_	
Sale of office furni	ture					-414		5 0	
Deposit repaid						. 610		0	
Government subs		laemillar 			holai	:- . 2,000	0	0	
ship Refunds—Decemb	or exami	nations				. 27	16		
Carnegie Corporat	ion grant	and Gov	zern:	ment su	bsid	y 9 097	1	R	
(W.E.A.) Miscellaneous—					•	. 4,037	1	O	
Cost conducting	g Tarana	aki Scho		E	s. d	l.			
ship Examina Sales of Calenda	tion			48	7 6 1				
Sales of examin	ation par	ers		74	19 1	0			
					$rac{12}{3}$				
Detund traveilli	rg-cybeng	, Cia	• •			_ 339			
Refunds petty cas Post Office Saving	h w-bank is	 iterest te	 31s	t March	1.	6	0	11	N.
1927						182	5	5	•

£58,310 14 2

£58,310 14 -2

#### STATEMENT OF INCOME AND EXPENDITURE.

Expendi	ture.					1	Incom	e.			
-			£	s.	d.				£	s.	d.
Senate expenses			1,023 1	13	0	Admissions ad eurdem			 54	12	-0
Examination expenses			17,551  1	12	4	Degree fees			 1,745	2	0
General printing and stationery			1,937	L	0	Certificates			 303		0
Rent			592	9	$^{2}$	Examination fees			 24,543	16	6
Salaries			3,253 1	14	10	Recount fees			 176	19	0
Part statutory grant transferred			1,500	0	0	Medical and dental regist	ration		 193	4	0
Miscellaneous			1,006	0	4	Miscellaneous			 195	17	5
Depreciation, office furniture			107 3	l3	0	Statutory grant			 3,845		0
Interest on overdraft			4. 1	13	0	Interest, Post Office Savi	ngs-bank		 193	17	6
Balance, 31st December, 1927		••	26,976 1 4,274 1 £31,251 1		8 9 5				£31,251	16	5

#### ORDINARY SCHOLARSHIP ACCOUNT.

	OR	DINARY SCHOLAI	RSHIP ACCOUNT.	
	Sta	TEMENT OF RECE	EPTS AND PAYMENTS.	
Rec	ceipts.		Payments.	
T. 1 . 1 . 100m	£	s. d. £ s. d.		£ s. d.
Balance, 1st January, 1927—	500	6 0	Scholarships	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Bank of New Zealand Post Office Savings-bank		0 6	Waimarino debentures purchased Brokerage	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Fost Office Savings-bank	., /1 1	571 16 6	Insurance	11 18 9
Transfer from General Account	(statutory grant		Bank charge	0 10 0
Transfer from Tinline Account		17 10 6	Prizes—	£ s. d.
Refund tuition fees		2  2  0	Cook	5 0 6
Part mortgage repaid	• • • • •	500 0 0	von Haast	10 0 6
War-loan certificates repaid	• • • • • • • • • • • • • • • • • • • •	500 0 0	Haydon	5 0 6
Interest—	4	2,523 19 0	Balance	<del></del>
Ordinary Scholarship Account Macmillan-Brown Scholarship	vin Agricultura	180 0 0	Bank of New Zealand, 31st De-	
Macmillan-Brown Prize	· · · · · · · · · · · · · · · · · · ·	20 8 2	cember, 1927	479 4 8
Bowen Prize		11 12 4	Post Office Savings-bank, 31st	
Habens Prize		11 6 0	December, 1927	1,577 12 6
Cook Prize		9 12 1		
von Haast Prize	••	38 0 6		
Arnold Atkinson Prize	• • • • •	8 2 7 6 16 3		
Christie Prize Sir James G. Wilson Prize		$\begin{array}{cccccccccccccccccccccccccccccccccccc$		
Haydon Prize		0 2 10		
Miscellaneous		0 16 4	•	
Post Office Savings-bank		6 2 0		
Insurance		11 11 8		
		${£5,929}$ 7 7		${£5,929}$ 7 7
	O	waster or Targon	E AND EXPENDITURE.	
		EMENT OF INCOM		
	enditure. £	s. d. £ s. d.	Income.	£ s. d.
Scholarships— Junior		8. a. x 8. a. 6 2	Interest on investments	3,880 $9$ $2$
Senior	1,261	8 0	Insurance premiums	11 11 8
Medical Travelling		0 0	Grant, General Account	$\dots$ $1,500$ 0 0
Engineering Travelling		4 0	·	
Post-graduate in Arts		0 0		
Post-graduate in Science	200	0 0		
French Travelling		0 0		
Law Travelling	200	$\frac{0}{-}$ $\frac{0}{5,362}$ $\frac{18}{2}$		
Bank charge		0 10 0		
Insurance premiums		11 18 9		
Balance		16 13 11		
•		ar and 0.30		25 909 0 10
		£5,392 0 10		£5,392 0 10
	*	2004 Pro 1804 Pro 180	I	- Anderson Contract - Anna Anna Anna Anna Anna Anna Anna An

#### TINLINE SCHOLARSHIP ACCOUNT.

## STATEMENT OF RECEIPTS AND PAYMENTS.

Receip Balance at 1st January, 1927—Ba Interest	nk of New Zealand	103 9 3	Refund, Ordinary Scholarship Refund petty cash Bank charge		  1927	0	7 5 10 0 6 1
Expend Bank charge Balance, 31st December, 1927	iture. 	NT OF EXPEN  t s. d. 0 10 0 2,162 11 4  £2,163 1 4		ncome. 	••	£ 2,094 68 22,163	
Refund tuition fees		NATIONAL  £ s. d. 2 12 6 2,018 7 6 18 10 9 £2,039 10 9	SCHOLARSHIP ACCOUNT.  Cash— University of Otago Education Department Education Department	·· ·· ·· ··	٠	2,018	10 9
Scholarships	NATIO  		CH SCHOLARSHIPS.  Cash— Education Department Education Department	:: ::	::	£ 425 36	
Scholarships		FARANAKI SO £ s. d. £420-10-0				£ £420	s. d. 10 0
Balance—Capital, 31st December,	, 1927	# 8. d.   227 l 4   £227 l 4	ZE ACCOUNT.  Balance, 31st December, 1926 Interest			£ 187 39 £227	s. d. 9 4 12 0

VON	HAAST	PRIZE	ACCOUNT.
-----	-------	-------	----------

Prize Balance—Capital, 31st December, 1927	£ s. d. 10 0 6 439 9 4 £449 9 10	Balance, 31st December, 1926	·· ·· ·· ·· ·· ·· ·· ·· ·· ·· ·· ·· ··	383 1	0 8
	APNOLD ATKINSO	N PRIZE ACCOUNT,			
Balance—Capital, 31st December, 1927	£ s. d 162 3 6	Balance, 31st December, 1926.			s. d. 2 5
	£162 3 6	Interest	•	31 £162	3 6
	ver				
	HAYDON PRI	ZE ACCOUNT.			
Prize Balance—Capital, 31st December, 1927	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Balance, 31st December, 1926		47	s. d. 7 4 5 5 2 9
		•			
	***************************************				
	LAN-BROWN SCHOI £ s. d.	CARSHIP IN AGRICULTURE.		£	s. d.
Balance—Capital, 31st December, 1927	4,516 1 4	1 - · · · · · · · · · · · · · · · · · ·		$\begin{array}{cccc} & 2,198 & 1 \\ & 2,000 \\ & 317 \end{array}$	
	£4,5 <b>1</b> 6 <b>1</b> 4			£4,516	1 4
D. C. V. L. O. V. L. 1007	£ s. d.			£	s. d.
Balance—Capital, 31st December, 1927	428 9 9	Balance, 31st December, 1926 . Interest		56	9 3 0 6
	£428 9 9			£428	9 9
			,		
	BOWEN PRIZ	ZE ACCOUNT.		£.	d
Balance—Capital, 31st December, 1927	£ s. d. 223 0 4	Balance, 31st December, 1926 . Interest			s. d. 9 6 0 10
	£223 0 4			£223	0 4
	COOK PRIZE	E ACCOUNT.			
Prize Balance—Capital, 31st December, 1927	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Balance, 31st December, 1926 . Interest	·	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 6
2—E. 7.					

#### CHRISTIE PRIZE ACCOUNT.

Balance—Capital, 31st December, 1927	••	£ s. d. 161 0 7	T-4 - n-4	£ s. d. 129 1 2 31 19 5
	£:	161 0 7		£161 0 7
	SIR J. G	. WILSON	PRIZE ACCOUNT.	
Balance—Capital, 31st December, 1927	_	£ s. d. 220 7 1	Balance, 31st December, 1926	£ s. d. 176 0 3 44 6 10  £220 7 1
GENER	AL BALANCI	E-SHEET A	AS AT 31st DECEMBER, 1927.	
Capital— £ General Account 12,766	s. d. £ 5 11 10 4 19 9	1	Assets.  Bank of New Zealand—	1
Ordinary Scholarship Account 45,520	17,0	041 11 7 543 2 2	Ordinary Scholarship Account 500 9 7 Less unpresented cheques 21 4 11	4,069 15 4
Macmillan-Brown Scholarship Account Tinline Scholarship Prize Accounts— Bowen	$ \begin{array}{ccc} & 4,5 \\ & 2,1 \end{array} $		Tinline Account	
Macmillan-Brown	4 2 2	128 9 9 207 9 10 227 1 4 139 9 4 162 3 6	Cash in hand Cash, English Agent	6,406 15 2 15 5 11 2,397 13 5 3,143 0 3 16,100 0 0
Haydon	1	42 12 3 61 0 7 220 7 1	Municipal, county, and other trust debentures New Zealand Government inscribed stock Westport-Stockton Coal Company shares Sundry debtors (accrued interest) Post Office Savings-bank (accrued interest)	22,182 8 3 14,249 8 3 50 0 0 1,036 14 2 155 3 8
			Insurance premium	3 10 0 968 15 3
	£71,3'	75 0 5		£71,375 0 5

Wellington, May, 1928.

E. T. Norris, Registrar.

The Audit Office, having examined the Balance-sheet and accompanying accounts required by law to be audited, hereby certifies them to be correct.—G. F. C. CAMPBELL, Controller and Auditor-General.

E.-7.

#### 2. AUCKLAND UNIVERSITY COLLEGE.

Visitor .- The Hon. the Minister of Education.

#### Members of Council.

Appointed by His Excellency the Governor-General in Council—The Hon. George Fowlds, C.B.E.; J. Marsden Caughey, Esq.; C. Rhodes, Esq.
Appointed by the Professorial Board—Protessor H. W. Segar, M.A.; Professor F. P. Worley, M.A., M.Sc., D.Sc.,

Elected by members of the Legislature—J. F. Hosking, Esq.; G. H. Wilson, Esq.; E. H. Northeroft, Esq., D.S.O. Elected by graduates—H. J. D. Mahon, Esq., B.A.; Kenneth Mackenzie, Esq., M.D., M.Ch., F.R.C.S.; Dr. H. Ranston, M.A., Litt.D.; T. U. Wells, Esq., M.A. Appointed by the Auckland City Council—S. I. Crookes, Esq., M.I.E.E., M.N.Z.Soc.C.E.

Appointed by the Auckland Education Board-Archibald Burns, Esq.

Registrar-M. R. O'Shea, Esq., B.Com.

#### Staff.

Professors.—Classics—A. C. Paterson, M.A. English—C. W. Egerton, M.A. Mathematics—H. W. Segar, M.A. Modern Languages—M. Walker, M.A., B.Com. Chemistry—F. P. Worley, M.A., D.Sc., D.I.C., F.C.S. Physics—P. W. Burbidge, M.Sc., B.A. General Biology, Botany, and Zoology—J. C. Sperrin-Johnson, M.A., M.Sc., M.B., B.Ch. Litt.D. Economics—H. Belshaw, M.A. History—J. P. Grossmann, M.A. Law—R. M. Algie, LL.M. Philosophy—W. Anderson, M.A. Architecture—C. R. Knight, M.A., B.Arch., A.R.I.B.A., A.N.Z.I.A. Ferestry—H. H. Corbin, B.Sc. Education—A. B. Fitt, M.A., Ph.D. Music—W. E. Thomas, Mus. Doc. Lecturers, twenty-four. Demonstrators, six.

#### REPORT (ARBIDGED).

In pursuance of the provisions of the Auckland University College Act, 1882, the Council has the honour to make the following report for the year 1927:-

Number of Students.—The number of persons who attended lectures during 1927 was 1,293 (male 906, female 387); the number of students exempted from attendance at lectures was 162 (male 119, female 43): a total of 1,455, being an increase of 185 students for the year.

Staff.—Early in the year Professor Belshaw arrived from England and took over the work of the Chair of Economics, which Professor Grossmann had carried on until his arrival. It was also decided that assistant lecturers should be appointed to the Professors of Mathematics and Economics, and accordingly Mr. K. E. Bullen, M.A., and Mr. H. R. Rodwell, M.A., were appointed respectively. Professor Egerton (English) and Professor Fitt (Education) were absent on Sabbatical leave.

Agriculture.—The Sir John Logan Campbell Chair of Agriculture was transferred to the Massey

Agricultural College, which was opened for students at the beginning of March, 1928.

Library.—Accessions amounted to 3,090 volumes. Among these were 1,200 volumes ordered by the various departments—the engineering and economics libraries in particular were largely added to; 800 volumes were from the Fowlds collection, donated in 1926; 750 were admitted to the medical section of the College library. This medical library, established through the generosity of the New Zealand Branch of the British Medical Association and Auckland Clinical Society, which contributed £140 for the year to its upkeep, is composed of new books purchased from the Medical Library Fund, together with works handed over by the British Medical Association, the New Zealand Institute and Museum, the Mental Hospital, and by various members of the medical profession. In addition, the St. John's College medical library, comprising some 400 volumes, has been deposited with the College medical library.

Donations to the main library total some 230 volumes, among which were a valuable law library donated by Mr. Seth-Smith, and forty volumes purchased by the Auckland University College

Economics Students' Association.

Workers' Educational Association.—During 1927 the number of classes in the city was seventeen, together with three others controlled by the city organization. The classes controlled by the Hamilton tutor-organizer numbered one full course and ten short courses. Enrolments under the first heading totalled 1,135, with an average attendance of 706. Under the second heading the figures were 573 and 339 respectively. Total enrolments were therefore 1,708, and average attendance 1,045. Both these figures show an increase over those for 1926. Outside the formal class-work the activities of the Social and Field Clubs have again been important. The second summer school for the district was held at Hamilton Technical School, and served as an inspiration to both old and new members. The merits of those who applied for University bursaries again made necessary an extra award. It may be noted that one of those awarded a bursary was from the Waikato district. The bursary system has received a notable recompense in the winning of the senior scholarship of the University in economics by one of the Workers Educational Association bursars, Mr. J. O. Shearer. The work in the Waikato district was for the first time organized from Hamilton, and the first experimental year has been promising. The problems before the movement are largely financial, the demand for the work far exceeding the available supply of tutors and equipment.

# STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER, 1927.

#### ARTS AND GENERAL.

#### RECEIPTS AND PAYMENTS ACCOUNT.

		16120	. 37(1 1). 2		. 1 .	11.415(11), 210 ( 0)( 141.							
· Receipts.						Salaries	$I^{r}$	ayments.	E	s. d.	£	Ų.	d.
Balance, 1st January, 1927 -	£	s. d.	. £	55.	d.		Χc.		24, 141	1 2	λ.	٠.	α.
Bank of New Zealand	$2,\overline{193}$	2 6				Less special schools				0 8			
Post Office Savings-bank	1	() (	)			•					18,747	()	6
			,	2	6	Cleaning and caretaki	ng			I5 6			
Less School of Forestry Funds		0 3				Office	• •		1,050				
Less Medical Library Funds	370	7 5		-	ی	Library	• •	• •		2 0			
			. /14	7		Gardener	• •	• •		0 0	2,345	17	6
			1,479	1.4	10								
Government grants			, .			!					21,092	18	0
Statutory -						Office expenses					15	.)	П
New Zealand University Amend-						Property expenses							
ment Act, 1914	5,000	0 0				General		• •		16 8			
New Zealand University Amendment Act, 1919	2,500	0 0				Rates, Buckland prop Rates, Whakatane pr		• • •		$\frac{9}{15} \frac{3}{7}$			
ment Act, 1515	2,000					rates, whatatane pro	operty	• •	-t		141	ı	6
	7,500	0 0				Printing calendars, &c.			207	18 6		•	"
Less Public Expenditure Ad-						Stationery			177	3 9			
justment Act, 1921–22	900	0 0				Advertising				15 6			
						i					397	17	9
Auckland University College	6,600	0 0				Telephones, postages, an Less refunds	d exch			17 I 10 9			
Aet, 1882	4,000	0 0				tiess fermids	• •	• •			206	6	4
National endowment -New Zea-	*******	(7				Insurance					200 86		7
land University Amendment						Water					71	9	6
Act, 1914	2,155					Power					-1	9	3
			12,755	4	()					13 40			
Salary -	(::)7	10 0				Less refunds				10 0	717	٠,	10
Professor of Education Assistant to Professor of Educa-	637	10 11				, Heating					515 150		10 6
tion	300	0 0				Travelling-expenses	• •					11	
			987	[0]	O	Material -							
Arts building Subsidy and refund						. Physics			697				
architect's fees	• •		352	5	:	Chemistry	• •			6 11			
General Endowment Fund -	2,366	., .,				Biology	• •			$\begin{array}{ccc} 13 & 7 \\ 4 & 6 \end{array}$			
Subsidies on donations Donations to General Endow-	2,000	., .,				Geology Other departments	• •	• •		9 0			
ment Fund	115	8 0					• •	• •					
			2,481	11	3	•			1,459	6 4			
Donations						Less refunds			58	17 4			
New Zealand Society of Account-	100										1,400	9	0
ants		0 0				Equipment and apparat			239				
Sundries	1.3	0 0	113	()	0	Physics Chemistry				11 L 10 O			
Subsidies on 1926 donations-					.,	Biology		• • •		15 0			
Dunsheath	30	0 - 0									267	16	1
Commerce students		4 9			•	Arts building			1,283				
Chamber of Commerce		0  0				Less refunds	• •	• •		10 0		•	
Warehousemen's Association	20	0 0		14	O.	Students' building					$\frac{1,282}{215}$		
University of New Zealand			71.5	14	.,	Furniture—	• •	• •	• • •		210	10	111
National-endowment revenue	1,076 1	7 6				Arts			287	17 6			
Less refund to University of New	•						£	s. d.					
Zealand		5 9				Students	164	7 8					
13 1		· · · ·	1,076	11	9	Less refunds	I	16 0	100	13 0			
Endowment revenue —						Science			162 76				
Rents from properties - Current	711	8 6				1 1000 1000	• •	••		<i>-</i> 2 − 87	526	П	]]
Arrears		7 5				Office equipment					105		
			800			Library—							
Education reserves	• •		557	2	8	Books	• •	• •	409				
Interest from endowment sales in-						Periodicals Maintenance	• •	• •	$\frac{236}{211}$	5 3			
vestment— Auckland City Council deben-						Janua	• •	• •	211				
tures (£10,200)	510	0 0							856	19 7			
Auckland Electric-power Board						Less refund -books			0.]	13 0			
debentures (£300)		0 0									856	6	7
Fixed deposit (£34 12s. 7d.)	1 1	I 6	500	,	e.	Repairs	• •	• •		0 11			
Interest from endowment royalties			528	1	6	Less refunds	• •	••		8 9	71	10	2
investment—						Cleaning-material, &c.					118	$\frac{12}{9}$	
Northcote Borough Council de-						Grounds maintenance	• •	• • •	• • •		65	ï	6
bentures (£400)	24	0 0				Duplicating material			• •		86		
Waitemata County Council de-						General expenses		• •			.33	$\mathbf{s}$	
bentures (£100)	6	0 0			:	Appointments to staff	• •				278		3
Auckland City Council deben-	n.	6 11				Physics notes expenses Temporary accommodati	on.	• •	• •		10 72		3 6
tures (£100)			30	6	11	Legal expenses	••	• •	• •		66		
Endowment royalties	200 1	1 6	•	.,	-	Audit expenses	• •	••	• • •				0
Less expenses	121	$1 \cdot 2$				Interest		• •			0	18	9
			79	10	4 ;	Commission	• •	• •	• •		6	9	4
Carried forward			21,290		-;	Carried for	ward				${28,216}$	10	10
Carried forward	•	•	=1,200	.,	•	Cattled for	· · · · · ·	••	••		±0,±10	1.77	,,,,

# RECEIPTS AND PAYMENTS ACCOUNT—continued.

	Receipts-	-cont	inued.		£	8.	d.		s.	
Brought i	orward				21,290	9	1	Brought forward 28,216	L9 :	10
Student fees (lectures)-			£ s	. d.				£ s. d.		
Current			11,932 1					Premiums 1 6 5		
Arrears			11 1	0 = 0				Less refunds 0 11 6		
	• •	• • •							14	11
			11,944	9 10				T		
Less refunds				9 6				Investments—		
17688 Termina	• •		111	<i>9</i> 0						
								Endowment royalties 100 0 0		
			11,827					General endowment $\dots$ 2,400 0 0		
Less special schools	8		1,302 1	9 0				Depreciation and Endowment		
					10,524	1	4	Fund $\dots$ $\dots$ $400$ $0$		
College fees (including e	xempt fe	es)	1,843 1	4. 0				2,900	0	0
Less refunds			8	8 0				Auckland Savings-bank—Temporary		
								Investments—		
			1,835	6 0				General endowment 81 11 3		
Less special schools			207 1		•			Engineering Building reserve 34 1 0		
Desa special sellons	• •	• •	201 1	0 0	1 697	U	΄.	rangineering bunding reserve 54 1 0	10	9
Laboratore durante			~ ~	0 0	1,627	8	.0		12	0
Laboratory deposits	• •	• •		0 0				W.E.A.—Share of national endow-		-
Less refunds	• •		13 f	0 0		_			.,	0
						10	0	Students' Association 911		
Fines	• •				43	13	į	Contra (Trust Suspense Accounts, &c.) 3,923		
Sale of books, &c.					$^{29}$	0	9	Sir George Grey Scholarship 50	0	0
Sales of physics notes					17	13	6	Commerce Scholarships 40	0	0
Duplicating						10	9	National Research Scholarship 25	11	0
Hire of rooms			• • • • • • • • • • • • • • • • • • • •			17	ő	Transfers from special schools—		
Interest—	• •	• •	• •			٠.		61.3 3 4 4 3 5 1		
Depreciation and	Radon	mont	·					CL 3 3 4 3 5 1		
		ment								
Fund investment		,						School of Engineering 2,179 11 2		
Ellerslie Town B		eben-						2,993	t J	9
tures (£1,000)	• • • • • • • • • • • • • • • • • • • •		60	0 0				Balance, 31st Deember, 1927—		
Auckland City Co	ouncil de	eben-						Bank of New Zealand 944 14 5		
tures (£ $400$ )			1.1	7 6				Post Office Savings-bank 2,626 7 0		
Mortgages			161 1	0 2				· · · · · · · · · · · · · · · · · · ·		
Buckland property			41	5 0				£ s. d. 3,571 1 5		
1 1					274	2	8	Less Forestry Funds 502 16 6		
General Endowment	Fund in	veet.		_	~	-		Less Medical Library		
ment—Auckland								Funds 310 17 5		
debentures (£2,400		uncii			ο	10	3			
		• •	• •					813 13 11	-	c
Engineering Building					34	1	0	2,757	7	U
Depreciation and Endo		Fund								
investment (matured)					400	0	0			
Depreciation and Endo	wment .	Fund								
mortgage (repaid)					1,600	()	0			
Contra (Trust Suspens	se Acco	unts,								
&c.)					3,923	14	1	*		
Sir George Grey Scholar	rship				50	0	Ô			
Commerce Scholarships	I,				40		ő			
National Research Scho							0			
		 .d\	• •			11				
Student Association fee			• •		911	10	0	1		
John Court Scholarship	o tor Agi	ricul-				_				
ture					1,000					
Brick-manufacturers' Sc	cholarshi	iр			5	0				
Journalism Prize					10	5	0			
Administration (special	schools)-									
Logan Campbell ende										
culture)			150	0 0						
School of Forestry	• •		100							
solidor of Porceory	• •	• •	100	. · ·	250	0	0			
					200	U	v			
				-	240.000			man and a second and		
				3	242,298	3	6	£42,298	3	6

#### INCOME AND EXPENDITURE ACCOUNT.

		1:	NCO	ME AND	E:	XPE	NDITURE ACCOUNT.						
	Expenditu						Income.						
Salaries— Professors, lecturers, &c.			s. d. 1 2	£	s.	d.	Government grants— Statutory—	£	s.	d,	£	s.	d.
Less special schools .		. *					New Zealand University Amend-						
		18,747	0 6				ment Act, 1914	5,000	0	()	,		
Cleaning and caretaking		722 1					New Zealand University Amendment Act, 1919.	2,500	0	o			
Office		1,050											
Library Gardener		$\frac{300}{273}$					Less Public Expenditure Ad-	7,500	0	0			
				21,092			justment Act, 1921–22	900	0	0			
Office expenses		• •		15	2	11		6,600					
General		44 10					Auckland University College Act,	0,000	v	v			
Rates—Whakatane	• ••	4 16	5 7	40	12	9	1882	4,000	()	0			
Printing calendars, &c		207 18	8 6	<del>1</del> 0	ند ا	0	National endowment—New Zea- land University Amendment						
Stationery		177					Aqt, 1914	2,155			<b>.</b>		
Advertising		12 18	<b>0</b> 0	397	17	9	Salary—	***************************************			12,755	4	0
Telephones, postages, and e				206	6	4	Professor of Education	850	0	0			
Insurance		• •		86 74	7 9	$\frac{7}{6}$	Assistant to Professor of Education	200	0	Δ			
Power		• • •		4	9	3	tion				1,150	0	0
Lighting Heating				$\frac{515}{150}$	3	10 6	Subsidies on 1926 donations—  Dunsheath	20	o				
Travelling-expenses		• • •		28		4	Commerce students		14				
Material-		686 16	0 2				Chamber of Commerce		0				
Chemistry		473	2 5				Warehousemen's Association	20	0		98	14	9
Biology Geology		123 8					Donations—						
Geology Other departments		53 ( 90 (				İ	New Zealand Society of Accountants	100	0	0			
				1,426	13	9	Sundries		ŏ		•		
Periodicals		236	5 3				University of New Zealand—				. 108	()	()
Maintenance		211 16		440	,		National-endowment revenue	1,076	11	9			
Repairs		• •		448 71		8	Less share to Workers' Educa- tional Association	350	0	0			
Cleaning-materials, &c Grounds maintenance		• •		$\begin{array}{c} 118 \\ 65 \end{array}$	9 1	10 6	•			_	726	11	9
General expenses		• •		35	ì	1	Endowment revenue— Rents from properties				824	18	6
Appointments to staff Temporary accommodation				$\begin{array}{c} 280 \\ 72 \end{array}$	4	3 6	Education reserves				557	2	8
Legal expenses		• •			15		Interest from endowment sales investment—						
Audit expenses		• •		36	$\frac{0}{18}$	9	Auckland City Council deben-	510	Λ	Δ			
Commission		• • •		6	9	4	tures (£10,200) Auckland Electric-power Board	910	0	U			
Lecturing expenses Premiums		• •		12	16 14	2	debentures (£300) Fixed deposit, Bank of New	16	10	()			
W.E.A. bursaries		• • •		42		ÎÔ.	Zealand (£34 12s. 7d.)	1	П	6			
Depreciation— Science equipment		750	1 2				Interest from endowment royalties				528	.1	6
Engineering equipment		439	2 9				investment						
Grounds equipment Office equipment		13 ; 18 1;					Northcote Borough Council de- bentures (£400)	94	0	Δ.			
Science furniture		44 1	2 3				Waitemata County Council de-		()				
Engineering furniture Students furniture		6 11 223 10					bentures (£100) Auckland City Council deben-	6	0	0			
Arts furniture		282	4 9				tures (£100)	0	6	11			
Engineering building Library		$     \begin{array}{r}       240 & 13 \\       236 & 1     \end{array} $					Student fees	11,883	15		30	6	11
•				2,255	10	7	Less special schools	1,302	19	0			
Transfers from special scho Deficit—	ots						College fees	1,842	2	 6	10,580	16	4
School of Architecture		680					Less special schools		$1\overline{8}$				
School of Music School of Engineering		$\begin{array}{c} 178 \\ 1,936 \end{array}$					Fines			_	1,634 43	4 13	
				2,794	17	6	Sale of books, &c				29	0	9
							Hire of rooms	• •				$\frac{17}{19}$	
							Interest—						
							Depreciation Fund investment— Ellerslie Town Board debentures						
							(£1,000)	60	0	0			
							Auckland City Council deben- tures (£400)	1.1	7	6			
							Mortgages		15				
								41	- 		245	8	5
							General Endowment Fund invest-						
							Auckland City Council deben-						
							tures (£2,400) Administration (special schools)—		•		()	10	3
							Logan Campbell Endowment Funds			,.			
							(agriculture) School of Engineering	150 150	0	0			
							School of Architecture	100	0	0			
							School of Forestry	$\frac{100}{25}$	0				
											525 210		0
							Balance carried down	•	•		319		
				£30,356	16	2					30,356	16	2
							•			•			

# INCOME AND EXPENDITURE ACCOUNT—continued.

				£ s. d.			£ s. d.
Balance, Income and I	Expenditu	re Acc	ount	319 6 6	Deficit, 1927	 	 3,520 6 6
Add capital purchases,	. 1927—		£ s. d.	,	·		,
Arts building			1,828 16 6				
Students' building			215 16 10				
Furniture—							
Arts			287 17 6	}			
Students	• •		162 11 8		j		
Science	• •		76 2 9				
Architecture	• •		12 19 (				
Equipment—		• •	***				
Office			105 18 3	1	1		
Science			267 16				
Engineering	• •		255 17 4				
Library—	• •	• •	_00				
General			409 0 11		!		
Architecture			78 15 11				
Engineering		• • •	45 15 4				
		• •	10 10	0.001 0.1			
				£3,520 6 6			£3,520 6 6
					1		20,520

#### BALANCE-SHEET.

#### Capital Statement as at 31st December, 1927.

Ca	pour succes	700 000	3 120	oral becember, 10%1.						
Liabilities.	£	s. d	l. (		Fixed A	l ssets				
Capital balance, 31st December, 1927	253,043	2	4	Buildings and equipment-				£		d.
				Arts building				130,565		-
				Furniture				11,007		
				Students' building				23,450		
				Furniture				2,014	7	10
			1	Science building				24,931	- 1	3
				Equipment				6,750		
				Furniture				550		0
				Engineering building				1,684		6
			1	Equipment				3,952		4
			ľ	Furniture		• •		81	5	9
				Office equipment	• •	• •		168	-0	.,
			1	Grounds equipment		• •		118		0
				Library	• •			4,848		7
				Endowment lands			• •	12,500	0	0
			- 1	Properties—		£	s. d.			
				Science building site		5,920	0 0			
				Arts buildings site	• •	24,500	0 0	00 400	0	0
								30,420	0	0
	£253,043	2	4					£253,043	2	4
		-								تسنت

#### Balance-sheet—continued.

#### Statement 'No. 2.

Liabilities.		£ s. d.	Assets.
Endowment sales Endowment royalties	• •	$\begin{array}{cccc} 10,534 & 12 & 7 \\ 710 & 2 & 8 \end{array}$	Endowment Sales Investment— £ s. d. £ s. d. Auckland City Council debentures,
General Endowment Fund		2,481 11 3	5 per cent
Engineering building reserve  Depreciation and Endowment Fund	• •	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Auckland Electric-power Board debentures, 5½ per cent 300 0 0
Student fees in advance Auckland Brick-manufacturers' Scholarship	• •	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Fixed deposit
Journalism prize	• •	10 - 5 = 0	Endowment royalties investment—
John Court Scholarship		$1,000  0  0 \\ 595  8  11$	Northcote Borough Council de- bentures, 6 per cent. 400 0 0
			Waitemata County Council de-
			Auckland City Council debentures
			$5\frac{1}{2}$ per cent $100 \ 0 \ 0$
			General Endowment Fund invest-
			ment— Auckland City Council debentures,
Comment of the Commen			$5\frac{1}{2}$ per cent $2,400-0-0$ Auckland Savings-bank (tempo-
			rary) 81 11 3
			Engineering Building Fund invest-
			ment— Auckland City Council debentures,
			$5\frac{1}{2}$ per cent $1,200   0   0$
			Auckland Savings-bank (temporary) 34 1 0
			Depreciation and Endowment Fund
			investment—
			Auckland City Council debentures,
			$5\frac{1}{2}$ per cent $400-0-0$ Ellerslie Town Board debentures,
			6 per cent 1,000 0 0
			Buckland property 1,735 0 0
			Post Office Savings-bank (temporary) 1,600 0 0
			5,165 4 0
			Physics notes in stock          28 3 5         Law notes in stock          13 10 0
			Debtors— Endowment rent—
			Accrued 151 12 6
			Arrears 162 0 0

Mortgage interest accrued

Less School Forestry Fund, £502 16s. 6d., and Medical Library Fund, £310 17s. 5d. . .

Cash at Post Office Savings-bank-

General . . . . . . . . . John Court Scholarship

87 10 0 10 10 0

1,157 7 6 £21,863 15 5

998 3 7 53 9 2

944 14 5

813 13 11 131 0 6

£21,863 15 5

#### SCHOOL OF FORESTRY.

#### RECEIPTS AND PAYMENTS ACCOUNT.

			.17	LECI	MPTS A	ND	ΓA	YMENTS ACCOUNT.							
Cash in Bank of Ne Government grant- Annual Apparatus Student fees Collego fees			  	   	£ 339 1,000 349 55 10	0 9 0 10		Salaries Library Periodicals  Lecture requisites— Travelling-expenses General expenses Cottage (Swanson) Share of administrat  Cash in Bank of Nev	Material	Payments	26 15 3 19 		30	12 18 10 19 2 0	7 7 5 0 
	Income A	ND EXP	ENDITU	RE	FROM S	26т.	н С	естовек, 1925, то	<b>31</b> sт D	ECEMBER	1927.				
Salaries, 1925, 1926 Library periodicals Lecture requisites Duplicating Appointments to st Travelling-expenses General expenses Share of administra	aff, 1925	penditure			£ 1,910 3 204 10 23 109 50 200	5 19 14 14 13 11	d. 6 6 8 4 3 4 5 0	Government grant Annual, 1925, 192 Apparatus Student fees, 1927 College fees, 1927		Income	•••	••	£ 2,750 600 55 10	s. 0 0 0 10	0 0
Balance carried dov		••		••	2,513 910 £3,415	14 10	0						£3,415		-
Capital purchases— Library books Furniture and eq Cottage (Swansor	uipment		69 16 218 18 110 2	6 5	398		6	Balance brought dov	vn	• •	••		910	s. 14	
Cash at Bank of Ne	w Zealand,	orst Dece	mber, r	721	£910								£910	14	0
			BALAN	ICE-	SHEET	AS	AT	31st December, 1	927.						
Capital Revenue	 	iabilities.  			£ 398 502	17		Library Furniture and fitting Cottage (Swanson) Cash, Bank of New		Assets	••	••	£ 69 218 110 502	18 2	d. 7 6 5 6
.*.					£901	14	0						£901	14	0

## MEDICAL LIBRARY FUNDS.

#### STATEMENT OF RECEIPTS AND PAYMENTS.

Receipts.  Cash in Bank of New Zealand, 1st January, 1927  Donation— £ s. d.  Auckland Clinical Society 42 4 8  British Medical Association 100 0 0	£ 375	s. 7		Salary, Librarian Library— Books Periodicals Maintenance  Cash in Bank of New Zealand, 31st	£ s. d. . 59 3 0 . 60 13 7 . 36 18 1	156	0	
	£517	12	1			£517	12	1

STATEMENT OF	INCOME AND	EXPENDITURE	FOR PERIOD	FROM 1ST	JANHARY	1926	то 31sт	JANUARY.	. 1927.
DIALEMENT OF	INCOME AND	MAPENDITURE	TOR I LERIOD	LUOM TOI	UANUARI,	1040,	TO OTRI	OUMOUNT	,

STATEMENT OF				JITUR		) FROM IST JANU.			JANUAKI	, 194	٠.	
Library periodicals,		epend <b>it</b> ure.			£ s. d   63 11 4	Donations-		Income.		£	s. (	d.
General maintenanc		7	• •		90 10 1	1926				305	0	0
Salary, Librarian	•••			:	<b>FO O O</b>	1927	••	••		142	4	8
						Subsidy	••	••		145	0	0
Balance carried dow	710				150 9 5							
balance carried dow	yn	••	••	•	. 441 15 3							
					£592 4 8	T.				£592	4	8
O '/ ) 1 T	.,	,			£ s. d.	70.1 1 1.1			TA 324	£	S. 1	
Capital purchase—I. Cash at Bank of Ne			••	•	. 130 17 10	Balance brought do	wn from I	ncome and	Expenditure	441	10	3
Cash at Dank of Ne	w Zealaniu	••	• •	•	. 310 17 5							
					£441 15 3					£441	15	3
												and the same
Specifical experiences			BALA	NCE-	SHEET AS AT	31st December,	1927.					
	T.	iabilities.			£ s. d.			Assets.		£	s. (	d.
Capital					. 130 17 10	Library				130		
Revenue	••				. 310 17 5	Cash at Bank of Ne	w Zealand	٠.		310	17	5
					0447.75 0					C141	15	3
					£441 15 3					£441	10	
						-						
					SCHOOL OF F	NGINEERING.						
				1:	CHOOL OF E	MOINEELLING.						
				RECE	IPTS AND PAR	MENTS ACCOUNT.						
		<b>7</b>					20			0		,
Government grant		Receipts.			£ s. d. Nil	Salaries	P	ayments.		£ 2,594	s. 0	a. 8
Capitation from Go	vernment	• •		• •	262 10 0	Lecture requisites—	· ·	• • •	£ s. d.	2,001	U	0
Student fees					807 4 0	Material			081 1 0			
College fees				• • •	74 11 0	Apparatus						
Testing fees—				s. d.					526 18 4			
Sundries S.F.S	• • •	• •	$\frac{309}{250}$	6 0 ·		Less refunds			567			
8.F.S	••	••						•		521	11	9
<b>.</b>			559 1			Library—						
Less share to st	tatt	• •	405 I	15 11	154 0 1	Books Periodicals	••	••	$\begin{array}{cccccccccccccccccccccccccccccccccccc$			
Deficit transferred t	to Arts and	d General		•••	$2,179\ 11\ 2$	Maintenance			. 3 8 0			
	JO 111 00 W11	a Gonorai	••	••	2,1.0 11 2		• •	•••		63	9 1	10
						Gas				28		0
						Lighting	• •	••		$\frac{32}{25}$	9	3 5
						Power Water	••			3	7	6
						Repairs	••			185		ĭ
1 .					,	General Expenses				11	0	0
,						Stationery	• •				17	2
						Cleaning	• •	••			6	7
					£3,477 16 3				£	3,477	16	3
									=			_
A 25												
			, ]	Incon	IE AND EXPE	NDITURE ACCOUNT	г.					
	77	7 . 4						T		c	_	.a
Salaries	E	xpenditure			£ s. d. 2,594 0 9	Government grant		Income.		£	s. Nil	α.
Lecture requisites—	-Material			• •	$271 \ 16 \ 2$	Capitation from Go		• •		350		0
Library— *			£	s. d.		Student fees				807		0
Periodicals		• •	14	6 6		College fees	• •			74	11	0
Maintenance	• •	• •	3	8 0	17 14 6	Testing fees— Sundries			£ s. d. 309 16 0			
Gas				•••	28 16 0	S.F.S		• •	250 0 0			
Lighting	••	• • •			$32 \ 9 \ 2$		• •	• •				
Power					25 12 5				559 16 0			
Water	• •	• •	• •	• •	3 7 6	Less share to s	staff	• •	405 15 11	184	0	1
Repairs General expenses	• •	• •	• •	• •	$\begin{array}{cccc} 185 & 5 & 1 \\ 11 & 0 & 0 \end{array}$	1927 test fees du	Α .			154 10	10	$\frac{1}{0}$
Stationery	• •	• •	• •	• • •	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Deficit transferred	to Arts an	d General	•• ••	1,936	ő	3
Cleaning		•••			2 6 7					,	•	
Share of administra	tion	• •	• •		150 0 0							
					£3,332 5 4					£3,332		
			*		20,004 0 4				3.	.0,002	<u></u>	*#
						,			·			

#### SCHOOL OF MUSIC.

RECEIPTS AND PAYMEN	NTS ACCOUNT.
---------------------	--------------

	~~~	CARLED IIIID III	TELEPTIC TEOCOCIATE	
Government grant Student fees College fees White avernment in fees	ipts	£ s. d Nil 108 0 0 70 7 0 85 10 6 150 18 3 £414 15 9	Payments. Salary	£ s. d 350 0 0 63 10 9 1 5 0
Music examination expenses General expenses Music scholarship		### AND EXPEN  ### \$ s. d.  350 0 0  63 10 9  1 5 0  2 11 0  25 0 0  ### £442 6 9	Income.  Government grant Student fees College fees Music examination fees Deficit, transferred to Arts and General	£ s. d.  Nil  108 0 0  70 7 0  85 10 6  178 9 3  £442 6 9

#### SCHOOL OF ARCHITECTURE.

#### RECEIPTS AND PAYMENTS ACCOUNT.

	R	eceipts.			£	s.	d,	1	Pe	yments.	£	8.	d.	£	s.	d.
Government grant						Nil		Salaries		٠.				1,500	0	0
Donation					1	0	0	Lecture requisites—Ma	aterial		117	0	3			
Subsidy on 1926 do	nation, No	ew Zeala	nd Insti	tute				Less refunds			3	18	10			
of Architects					665	0	0							113	1	5
Student fees					332	15	0	Furniture						12	19	0
College fees					52	10	0	Library—								
Deficit, transferred to	Arts and	General			663	2	4	Books			. 78	15	11			
•								Periodicals			9	11	0			
														88	6	11
					£1 714		_							£1,714	7	
					£1,714		4							•	'	- <del>4</del>
								1								

## INCOME AND EXPENDITURE ACCOUNT.

	Expenditure.			£	8.	d.		£	. 8	. C	٠,			
Salaries		••	• •	 1,500	0	0	Government grant					Ni	l	
Lecture requisites	Material			 113	1	5	Donation					1 (	) /	0
Duplicating				 9	0	7	Subsidy on 1926 do	onation,	New Zeala	nd Institut	•			
Library periodicals		• •		 9	11	0	of Architects				. 66	5 (	) (	0
Share of administrat	ion			 100	0	0	Student fees				. 33	2 - 15	5 1	0
							College fees				5	2 - 10	) (	0
							Deficit, transferred	to Arts :	and General		68	0 8	} (	0
						-								-
				£1,731	13	0					£1,73	1 13	; (	0
						ا سد								=

## WORKERS' EDUCATIONAL ASSOCIATION.

## RECEIPTS AND PAYMENTS ACCOUNT.

_ Receipts.		£ s. d.	Payments	
Balance at Bank of New Zealand, 1st Jan	nuary, 1927 14	49 17 4	Salaries— £ s. d.	£ s d.
Statutory grant	7.	50 0 0	Staff 920 5 0	
Mational and arrement amont	3	50 0 0	Lecturing 926 16 9	
Danations District Compail	40	61 17 3		1,847 1 9
Subsidies—	£ s. d.		Library	43 1 7
	215 17 4		Office expenses	. 7 8 0
Donations, 1927	326 17 3		Stationery	3 9 0
*	5	42 14 7	Travelling-expenses	88 10 0
Carnegie gift (University of New Zea-		ĺ	General expenses	0 - 5 - 0
land)	254 7 11		Balance, 31st December, 1927— £ s. d.	
Subsidy	254 7 11		Bank of New Zealand 264 13 10	
	5	08 15 10	Auckland Savings-bank 508 15 10	
•			***************************************	773 9 8
	£2,7	63 5 0	Ē	2,763 5 0
	اسباست			

INCOME AND EXPEN	IDITURE ACCOUNT.
Expenditure.         £ s. d.           Salaries         1,847 1 9           Office expenses         7 8 0           Stationery         3 9 0           Travelling-expenses         88 10 0           General expenses         0 5 0           Excess of income over expenditure         77 0 9	Income.   £ s. d.   750 0 0 0
Capital purchases—Library books	Donations, District Council
BALANCE-SHEET AS AT	21cm Drawning 1097
Liabilities.	Assets.  Library
£1,347 5 7	£1,347 5 7
, £1,3%1 0 1	#150TF 0 1
	LIES SCHOLARSHIP.
Receipts.	Payments.       £       s. d.         Scholarships
bond	1927 93 2 7
£495 15 1	£495 15 1
· ·	
Expenditure.   £ s. d.	Income.   Income.   £ s. d.
£287 5 10	£287 5 10
Liabilities. £ s. d. Capital Fund 3,000 0 0	31st December, 1927.  Assets.  New Zealand inscribed stock (5 per £ s. d. £ s. d.
£ s. d. Accumulated income 1,937 11 9  Add excess income over expenditure for period ending 31st December,	cent. (£900)
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Auckland Electric-power Board de- bentures (5½ per cent.) 600 0 0 Waitemata County Council debentures
	Auckland City Council debentures (5½ per cent.)
· .	Cash, Auckland Savings-bank 93 2 7
£5,022 5 1	£5,022 5 1

#### SANDERS MEMORIAL SCHOLARSHIP.

RECEIPTS AND PA	YMENTS ACCOUNT.
Receipts   £   s. d.	Payments.       £ s. d.         Scholarship
£235 8 9	£235 8 9
Expenditure.   £ s. d.	Income.
BALANCE-SHEET AS AT  Liabilities.  £ s. d. £ s. d.  Capital Fund 2,179 5 3  Accumulated funds	### Assets.    Assets

#### LISSIE RATHBONE SCHOLARSHIP.

#### RECEIPTS AND PAYMENTS ACCOUNT.

Г	LECEIPTS AND PA	YMENTS ACCOUNT.		
Interest— Northcote Borough Council debentures 180	0 0 0 0 0 0	Payments. Scholarship	50 300	8 2
Expenditure.  Scholarship	NCOME AND EXPERIENCE	Income.  Interest	£216 1	
BALAN	NCE-SHEET AS AT	31st December, 1927.		
Liabilities. Capital Fund	£ s. d. 3,500 0 0	Assets.	3,000 500 300	s. d; 0 0 0 0 0 0 8 2
The second control of	£3,840 18 2	£	3,840 1	8 2
• and the second		- · · · · · · · · · · · · · · · · · · ·	· · · · ·	<del></del>

#### SIR JAMES GUNSON SCHOLARSHIP FOR AGRICULTURE.

KECEIPTS AND PA	MENTS ACCOUNT.
Receipts.       £ s. d.       £ s. d.         Cash at Auckland Savings-bank, 1st January, 1927	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Inteest—	
£255 8 2	£255 8 2
T 13	
$ \begin{array}{cccc} & & & & & & & & & & & & \\ & & & & & & $	Income. £ s. d.
Excess income over expenditure 154 9 10	Interest—
£154 9 10	£154 9 10
	100
BALANCE-SHEET AS AT Liabilities. £ s. d. £ s. d. j	BIST DECEMBER, 1927.  Assets. £ s. d. £ s. d.
Capital Fund 2,600 0 0  Accumulated funds 100 18 4  Add excess of income over expendi-	Investments— Waitemata County Council debentures, 6 per cent 1,300 0 0 Auckland Hospital Board debenture,
ture for period ending 31st December, 1927	$5\frac{1}{4}$ per cent 1,300 0 0 Auckland City Council debentures, $5\frac{1}{2}$ per cent 200 0 0
200 0 2	Cash at Auckland Savings-bank 25 8 2
${\pounds 2,855}$ 8 2	£2,855 8 2
	COLUMN TO THE PARTY OF THE PART
•	
DUFFUS LUBECK	SCHOLARSHIP.
DUFFUS LUBECKI RECEIPTS AND PA	
RECEIPTS AND PA	
Receipts AND PATER Receipts.           Balance, Auckland Savings-bank, 1st January, 1927         \$\frac{\pmatername{4}}{84}\$ 14         3           Interest—         \$\pmatername{5}\$ s. d.         \$\frac{1}{20}\$ 0         0           Auckland Savings-bank          \$\frac{4}{3}\$ 10         124         3         10	Payments.  Payments.  Scholarship
RECEIPTS AND PA	Payments   F   S. d.   Scholarship
Receipts AND PATER Receipts.           Balance, Auckland Savings-bank, 1st January, 1927         \$\frac{\pmatername{4}}{84}\$ 14         3           Interest—         \$\pmatername{5}\$ s. d.         \$\frac{1}{20}\$ 0         0           Auckland Savings-bank          \$\frac{4}{3}\$ 10         124         3         10	Payments   £ s. d.   100 0 0
Receipts   Receipts   £ s. d.	Payments.  Payments.  \$\frac{\pmaths}{2} \text{ s. d.} \\ Scholarship \cdots \c
Receipts AND PA   Receipts   £ s. d.     Balance, Auckland Savings-bank, 1st January, 1927   84 14 3     Interest—	### ACCOUNT.    Payments.
Receipts AND PATER   Receipts   Receipts   Receipts   St. d.	Payments   £   s.   d.
Receipts AND PATE	Payments   £   s.   d.
Receipts And Pareceipts   Receipts   St. d.	### ACCOUNT.    Payments.
Receipts   Receipts	### ACCOUNT.    Payments.
Receipts   AND   PA	### ACCOUNT.    Payments.

#### SMITH-WYLIE SCHOLARSHIP.

#### RECEIPTS AND PAYMENTS ACCOUNT.

Receipts. Balance at Auckland Savings-bank, 1st January, 1927 Subsidy on 1926 donation	£ s. d. 106 10 9 400 0 0 6 14 2	Scholarship	£ s. d. 460 0 0 1 18 6 51 6 5
	£513 4 11		£513 4 11

LOGAN CAMPE	ELL ENDOWMENT.
Receipts and	PAYMENTS ACCOUNT.
Receipts. £ s. d. £ s. d.  Cash at Post Office Savings-bank, 1st  January, 1927	Salaries 1,104 3 4  £ s. d.  Library 116 6 0
Interest—  New Zealand Insurance Company 1,325	Administration
Post Office Savings-bank	Cash at Post Office Savings-bank, 31st Decem-
£4,410 4 S	£4,410 4 9
INCOME AND EX	PENDITURE ACCOUNT.
Expenditure.         £         s. d           Salaries	Interest
BALANCE-SHEET AS A  Liabilities. £ s. d.  20,000 0 0 0  £ s. d.  Accumulated funds 822 15 5  Add excess of income over expenditure for period ending 31st December, 1927	Mortgage investments

#### 3. VICTORIA UNIVERSITY COLLEGE.

Visitor.—The Hon, the Minister of Education,

Members of Council.

Chairman,-P. Levi, M.A.

Appointed by Governor-General in Council—A. R. Atkinson, B.A., and D. M. Stout, M.D. Elected by Court of Convocation—C. Watson, B.A.; P. Levi, M.A.; A. Fair, LL.B.; S. Eichelbaum, M.A., LL.B. Elected by teachers in primary schools—H. A. Parkinson, M.A., and F. H. Bakewell, M.A. Elected by members of Education Boards—P. J. H. White and R. McCallum.

Appointed by Wellington City Council—M. F. Luckie.

Elected by teachers in secondary schools and technical high schools—J. H. Howell, B.A., B.Sc.

Elected by governing bodies of secondary schools—T. Forsyth.

Elected by the Professorial Board—D. C. H. Florance, M.A., M.Sc., and T. A. Hunter, M.A., M.Sc.

Staff.

Professors.—Classics—J. Rankine Brown, M.A. (St. Andrews and Oxford), Hon. LL.D. (St. Andrews), (Dean of Arts Faculty). English—H. Mackenzie, M.A. Modern Languages—E. J. Boyd-Wilson, M.A. Philosophy—T. A. Hunter, M.A., M.Se. History—F. P. Wilson, M.A., F.E.S. Economics—B. E. Murphy, M.A., LL.B., B.Com., F.E.S., F.S.S. Education—W. H. Gould, M.A. Mathematics—D. M. Y. Sommerville, M.A., D.Sc., F.R.S.E., F.N.Z.Inst. Biology—H. B. Kirk, M.A., F.N.Z.Inst. Physics—D. C. H. Florance, M.A., M.Se. Chemistry—P. W. Robertson, M.A., M.Se., Ph.D. (Dean of Science Faculty). Geology—C. A. Cotton, D.Sc., A.O.S.M., F.G.S. Law—J. Adamson, M.A., LL.B. (Dean of Law Faculty); J. M. E. Garrow, B.A., LL.B. Agriculture—G. S. Peren, B.S. Registrar.—G. G. S. Robison, M.A.

#### REPORT (ABRIDGED).

Pursuant to section 44 of the Victoria College Act, 1905, the Council presents the following report for the year 1927:

The number of students attending classes in 1927 was 809, an increase of sixty-four on the numbers Under this head it is to be noted that this College still suffers from the policy of the Education Department in transferring many of our students to other University districts under the scheme for training colleges.

Senior Scholarships were awarded as follows: Frances E. Rainforth (Latin), A. C. Keys (Greek), Jean H. Mather (English—Tinline), A. E. Campbell (Education), D. J. Donald (Philosophy), F. W. G. White (Physics), R. A. Robbic (History—special scholarship), I. J. Cunningham (Chemistry—special scholarship). A Cecil Rhodes Scholarship was awarded to J. F. Platts-Mills, LL.B. A National Research Scholarship was awarded to E. Beaglehole to undertake research in industrial psychology. E. Beaglehole and F. G. Spurdle were awarded Post-graduate Scholarships in Arts, and free passages were also awarded to E. Beaglehole and F. G. Spurdle. Jacob Joseph Scholarships were awarded to G. M. Richardson, M.Sc., and C. E. Scott, LL.M. The Sir George Grey Scholarship was awarded to R. M. Dolby. The Lissie Rathbone Scholarship was awarded to Miss E. Heine, M.A., Ph.D., has been awarded a Sarah Anne Rhodes Fellowship. The Lissie Rathbone Scholarship was awarded to Miss Peggie Metson. Miss Hilda

The Work of the College.—Changes in staff: Dr. J. Sword of the University of Glasgow, who has been assistant and demonstrator in the Chemistry Department on exchange, has returned to Scotland. Mr. A. D. Monro has returned and has resumed his duties. Professor C. A. Cotton has left for a year's vacation in Europe. His place has been filled for the year by Dr. J. Marwick. Miss Marwick, assistant to the Professor of Physics, has been granted a year's leave in order to visit England. Temporary arrangements have been made to carry on during her absence.

Librarian: The Rev. B. H. Ward has resigned after many years of useful service, and his place has been filled by the appointment of Mr. H. G. Miller, M.A., a graduate of the College.

Honours: Professor J. Rankine Brown—Hon. LL.D., St. Andrews. Professor C. A. Cotton—Hector Medal and Prize, 1927 (geology). Professor D. M. Y. Sommerville—Hector Medal and Prize, 1928 (mathematics).

Library: There have been 924 accessions during the year, at a cost of £628 5s. 7d. Of these, fifteen were Carnegie publications, six were from New Zealand and other Governments, six were from learned societies, seven were from the Public Library, 200 were from Mr. W. J. McEldowney, and eight from other private donors.

Psychological Clinic.—In the beginning of 1927 a psychological clinic for backward and "problem" children was organized by the Department with the co-operation of the School Hygiene Section of the Department of Health and the College Department of Education. The clinic was held in the

psychology laboratory on Saturday mornings; over thirty cases were investigated and advice given.

Bequests and Donations.—Valuable apparatus for the Physics and Biology Departments has been donated by William Watson and Sons and by Dr. W. P. Evans. Dr. W. P. Evans also made a donation of £25 towards the purchase of a microtome for the Biology Department. A fine addition to the library was due to the generosity of Mr. W. J. McEldowney, who gave some two hundred volumes. A set of linguaphone advanced French records was presented to the Modern Languages Department by Professor Boyd-Wilson.

School of Agriculture.—The Council feels it is a matter for congratulation that the Massey Agricultural College has now made a beginning at Palmerston North. The Council has arranged to release Professor Peren from his duties at Victoria University College, and the whole of the teaching of agriculture will now be carried on at Palmerston North, except that for the first-year students, who will continue to take their pure-science classes in Wellington.

Hostel-site, &c.—The Council has not been idle in connection with the question of the proposed hostel for men on the Salamanca Road site. A survey has been made of the site and a contour plan 25 E.—7.

prepared, while the architects have drawn up a scheme, which the Council has approved, for the general layout of the grounds in order to provide accommodation for the various proposed hostel buildings. As the Weir Bequest will not be available until late in 1929, the Council hopes that the Government will provide temporary finance to enable it to proceed with the erection of the first of these buildings, to accommodate from eighty to ninety men students, as soon as the plans are ready.

Grounds.—The Council is glad to be able to report that it has made substantial improvements to the Salamanca Road site. By arrangement with the City Council, the unsightly clay bank at the corner of Salamanca Road was removed, and has given place to a fine sloping lawn and shrubberies,

which we hope will in time greatly improve the appearance of the College.

Conference of the Four Colleges.—In December, 1927, a conference of the representatives of the four University Colleges was held in Wellington, and various matters of common interest were discussed. It was agreed that the salaries, both of the professorial staff and of their assistants, were too low, and that the Government should be approached for additional grants to enable them to be substantially increased. It was further agreed to adopt a higher scale of fees, to be uniform for all four Colleges. The new scale is now in operation.

New Time-tables for Arts Classes .- During the year the Council approved of a suggestion of the Professorial Board for the introduction of a new time-table for classes in arts, so as to provide for partial daytime teaching. Arts subjects have been divided into two groups, which will be held in the daytime and in the evening in alternate years, so that in any one year roughly half of the arts classes are held in the daytime and half in the evening. By this arrangement students who can attend only in the evening will still be able to have their courses arranged for evening classes only; but full-time students will gain a great advantage by being able to attend classes in the daytime. The new arrangement should prove of great benefit to the work of the College generally.

Professor Grant's Lecture.—During the year the Council arranged for Professor Grant, of Leeds University, who had taken Professor Hight's place at Canterbury College for the session, and who is a recognized authority on history, to deliver a lecture on history to students of this College. The lecture, which was entitled "Revolutions in France and Elsewhere," was delivered in September, and was

largely attended by students and the general public.

Workers' Educational Association.—Within the limits fixed by the available funds the work of the W.E.A. has developed satisfactorily during the year. There were eighteen tutorial classes (nine holding twenty-four meetings, and nine with fourteen to eighteen meetings) and thirteen study circles or short courses. The total number of students was 1,867, an increase of 110 for the year. In addition to the classes many public lectures were held under the auspices of the W.E.A.

The meet the needs of the wide district served by the College, a new plan of organization has been adopted: Mr. Mander has been given charge of the whole of the northern area, and his courses are supplemented by classes under local tutors. A beginning has also been made with correspondence courses for small groups in isolated parts. The success of this work has been due to the energy and enthusiasm of Mr. Mander.

The money given by the Carnegie Trust for the W.E.A. libraries has enabled us to add very considerably to our stock of books and to meet the requests of all classes for boxes of books dealing with the subjects of study.

Publications.—Pigott, Ellen-"Observations on Corynocarpus laevigata Forst. (the Karaka)":

Trans, N.Z. Inst., Vol. 58, p. 57.

Sommerville, D. M. Y.—(1) (With L. Shotlander, M.A.) "Some Approximate Circle-squarings":

Math. Gaz., Vol. 13, pp. 250-51, 1926. (2) "Homogeneity applied to Angles": Math. Gaz., Vol. 13, pp. 281-83, 1927. (3) "The Relations between the Angle-sums and the Volume of a Polytope in Space of n Dimensions": Proc. Roy. Soc., Lond., Vol. A115, pp. 103-19, 1927.

Fortune, R. F.—"The Mind in Sleep": Kegan Paul, Trench, Trubner, and Co.; pp. 10, 85.

Hunter, T. A.—"Some Concepts in Relation to Social Science" (presidential address to the

Australasian Association of Psychology and Philosophy): Aust. Jour. Psy. & Phil., Vol. 5, No. 3, pp. 161-85.

Sutherland, I. L. G.—"Maori Culture and Modern Ethnology—a preliminary Survey": Aust.

Jour. Psy. & Phil., Vol. 5, No. 2, pp. 81-93, and No. 3, pp. 186-201.

Theses.—For Ph.D. Degree: "The Beef Cattle Industry in the North Island of New Zealand"— I. W. Weston, M.Sc. Jacob Joseph Scholarship: "Industrial Arbitration in New Zealand"-R. M. Campbell,

Honours in Arts: "Commodity Control in New Zealand, 1914-1918"—W. B. Sutch, B.A. "The Relation of New Zealand to the Pacific"—E. Pauline Hogarth, B.A. "Psychological and Social Aspects of Propaganda"—E. Beaglehole, B.A. "The Nature of Conscience"—I. W. Fraser, B.A. "Some Aspects of the Psychology of Colour"—Sophia R. Rubick, B.A. "Relative Spelling Efficiency of American and New Zealand Primary-school Children"—R. C. Bryant, B.A. "Point Halswell Borstal Institute "—Lilian Mitchell, B.A. "The Passage of the Education Act, 1877 "—Sarah Mulholland, B.A. "A Statistical Analysis of the Results obtained in the Junior National Scholarship as conducted in 1926 "—Constance Smith, B.A. "The Classification and Organization of the Newtown Public School "—G. F. Sleight, B.A. "The Provision for the Education of Subnormal Children New Zealand "—Alice R. Benbow, B.A.

# STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER, 1927.

STATEM	ENT OF	ACC					YEAR ENDED 31st	DECEM	BER, 1	1927.			
	Pagainto		KECE	EIPTS A			YMENTS ACCOUNT.	D					
Balance forward	Receipts.	• •		5,142	s. 2	d. 1	Salaries—	Paymen	us.		£	e.	d.
Government grant				11,142	5	4	Staff and caretakers				18,380		4
Government subsidies		• •		70	0	0	Librarian and assistant				650	0	0
National endowment—				0.155			Office	• •	• •	• • •	1,004		0
Government New Zealand University	• •	• •	• •	2,155	4	9	Office expenses	• •	• •	• •	54	4 18	4.
Rent, reserves			• • •	$\frac{1,076}{40}$	1	0	Printing and stationery Calendars	• •	• •	• • •	237 84		6
Fees				8,569	6	ŏ	Advertising	 		• •		13	
Examination fees				493	9	0	Telephone					16	
Fees paid in error by Educa	tion Depa			4	0	0	Insurance	• •			156		0
Interest, T. G. Macarthy Ac	eount	• •	• •	$\frac{292}{547}$	8	4 0	Water	• •	• •	• •	43		0
Workers' Educational Association	count iation cla	sses	• • •	941	10	U	Lighting and heating Travelling-expenses	• •		• •	$\frac{687}{92}$		4 4
Government grant				750	0	0	Furniture and fittings	• • • • • • • • • • • • • • • • • • • •		• • •	26		6
Grants, local bodies				574		5	Apparatus—						
Government subsidies Grant, Pharmacy Board	• •		• •	445		5	Psychology	• •	• •		66		0
Grant, Dental Association	• •	• •	• •		$\frac{15}{10}$	0	Geology	• •	• •	• •	$\begin{array}{c} 3 \\ 295 \end{array}$	$\frac{16}{2}$	$\frac{6}{8}$
Grant, Students' Association		• •			0	0	Physics	• • •		• •	$\frac{293}{171}$		4
Sale of calendars					10	4	Biology		• • •			17	
Refund from Chair of Agric	ulture Ac	count	• • •	1		0	Experimental pedagogy					11	
Restitution-money Payments for use of buildir	••	٠.	• •		10	0	Greek art class	• •	• •	• •			8
Sir George Grey Scholarship		• •	• • •	50 50	19 0	0	Library books Maintenance	• •	• •	• •	$\frac{684}{234}$		$\frac{3}{2}$
g -3 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	• •	••	• • •	00	•	v	Grounds	• • •	• • • • • • • • • • • • • • • • • • • •	• • •	223	3	9
							Examination expenses			• • •	23	17	2
							Contingencies	• •	• •	• •		10	
							Bonus, caretakers Fees refunded to students	• •	• •	. ••	15 43	_	0
							Fees refunded to Students		• •	• •	4		ŏ
							Students' Hostel				702		0
				•			Tutorial classes		• • .		1,741		7
							Transferred to Memorial V S.A. Rhodes Scholarship A	ecount	ecount	• •		$\frac{15}{18}$	$\frac{9}{2}$
							S.II. Infodes Constant	CCCULITO	£	s. d.		1.,	-
							Balance at Bank of New 2		2,238	11 4			
							Less library deposits,						
							T. G. Macarthy 11s. 4d.; Bruce Dall						
							£2 15s. 6d.; Maori						
•							£4 ls. 9d.; Research	Fellow-					
							ship, £242 3s. 8d.;			0 0			
							Agriculture, £501 14s.	6d,	768	2 9			
									1,470	8 7			
							Post Office Savings-bank-						
							Account, £3,769 9s. 116 sidy Account, £45		3,814	0 11			
											5,284	18	6
							Sir George Grey Scholarsh	ip			50	0	0
			£	31,467	5	8					£31,467	5	8
			INCOM	DE ANT	E	x pr	NDITURE ACCOUNT.						
	Expenditu	***	111002		- 14	12111	METONE MOCOUNT.	Incom			e	~	.1
Salaries—	P W 66 M	0.		£	s.	d.	Government grant	1 ncom	·e.		£ 11,142	s. 5	a. 4
Staff and caretakers		• •		18,380	11	4	National endowment	••					9
Librarian and assistant Office staff	••	• •	• •	650		0	Rent, reserves	• •	• •		40	1	0
Office expenses	• •	• •	• •	1,004 64	10	0 4	Fees Examination fees	• •	••	• •	$8,569 \\ 493$	6	0
Printing and stationery	• • •	• •	• • •	$\frac{04}{242}$			Examination fees Interest	• •		• • •	200	9 8	$\frac{0}{4}$
Advertising				58	4	6	Interest, T. G. Macarthy						ō
Calendars Telephone	• •	• •	• •	84	6	6	Grant, students						0
Inauman	• •	• •	• •	$\frac{68}{156}$	16 4	10	Payments for use of building Sale of calendars	ngs	• •				0
Water	• •	• •	• • •	45	9	0	Sale of calendars		• •	• •	22	10	4
Light and heat			• • •	687	3	4							
Travelling-expenses	• •	• •	• •	92	5	4							
Apparatus— Psychology				aa	11	0							
Geology	• •		• • •		16	6							
Chemistry	• •		• • •	308		8							
Physics	••	•• ,		217	7	3							
Biology Experimental Pedagogy	• •	• •	• •	112									
Maintenance	• • •	• •	• • •	$\frac{6}{259}$	11 19	11 5							
Grounds			::	$\frac{203}{223}$	3	9							
				88		7							
Contingencies	• •			~~									
Contingencies Examination expenses	• •	• •	• •	23 15		2							
Contingencies  Examination expenses  Bonus, caretakers  Foes refunded				15		$\begin{array}{c} 2 \\ 0 \\ 0 \end{array}$							
Contingencies Examination expenses Bonus, caretakers	••	• •	••	15	10	0							
Contingencies Examination expenses Bonus, caretakers Fees refunded	•••	••	  	15 <b>4</b> 3	10 1	0 0 8					£24,106		

	$\mathbf{B}$	LAN	се-ѕнеет	AS	AT	31 st Dесемвек, 1927.						
Liabilit						Asset				£		d.
Accumulated Fund— Balance at 31st December, 1926	£ 124 163	s. 9		s.	d.	Land (site at Government valuation Buildings and equipment (less	1)		• •	11,450	O	0
Balance of Income and Expendi-	•					depreciation)—	£		d.			
ture Account	1,202	1	8				77,737 $9,896$		- <b>4</b> - 8			
	125,365	4	7			Library books Laboratory fittings	3 004					
	3,042		4			Caretakers	450	17	11			
Scholarship and trust funds—			- 122,322	12	3	Apparatus Fencing and grounds	7,200 $1,751$					
S. A. Rhodes Scholarship Fund	14,805	7	4			Furniture and fittings	6,143	2	7	105 100		
T. G. Macarthy Fund Jacob Joseph Scholarship Fund						Sundry debtors—				105,189	1	0
Sir Walter Buchanan Fund	20,000	ŏ	ő			Students' Hostel Account	1,014	10	0			
Dominion Farmers' Scholarship	9 110	17	0			Memorial Window Account		15		1,083	5	O.
Fund	$\frac{2,110}{373}$	18 1				Debentures and inscribed stock-				1,000	•9	.,
Union Prize Fund	100	0				General funds—						
Athol Hudson Research Fund Bruce Dall Prize Fund	90	$\frac{15}{0}$				School of Economics—Welling- ton City debentures				3,400	()	()
Tutorial classes	505	1	8			Trust funds—				. ,		
Lissie Rathbone Scholarship Fund Sir Robert Stout Scholarship	3,000	0	0			S. A. Rhodes Account—Wellington City debentures,						
Fund	400	0	0			£6,700; inscribed stock,						
Lady Stout Bursary Fund		0				£6,374 8s. 6d	13,074	8	6			
Eric Palmer Memorial Fund Government subsidies		0	0			T. G. Macarthy Account— Wellington City debentures,						
Carnegie grant for Workers' Edu-			•			£9.500: inscribed stock.						
cational Association libraries Chair of Agriculture Account		15 16 $14 = 6$				£499 8s. 8d Buchanan Account—Welling-	9,999	8	8			
		14	- 55,821	10	7	ton City debentures	20,000	0	0			
Income accounts in credit—	77	a	4			Jacob Joseph Scholarship—	3,000	Δ	Δ			
Union Prize Account Jacob Joseph Scholarship Account		$\frac{2}{17}$ :	<del>t</del> }			Wellington City debentures Union Prize—Wellington City	5,000	U	U			
Bruce Dall Prize Account	2	15	3			debentures	100	0	()			
Sir Walter Buchanan Account Dominion Farmers' Scholarship	41	3 8	3			Lissie Rathbone Scholarship— Wellington City debentures	3,000	0	0			
Account	234					Dominion Farmers' Scholarship						
Maori Students' Fund		1 9				Wellington City debentures	2,100	0	0			
Lissie Rathbone Scholarship Greek art fees	177 17		, 1			Carnegie grant — Wellington City debentures	200	0	0			
Research Fellowship	242					Bruce Dall Prize—Post Office	50	0	0			
Sundry creditors			- 1,620 188		$\frac{3}{2}$	debentures Eric Palmer Memorial—Wel-	50	0	U			
Library deposits			16	16	0	lington City debentures, £100;						
School of Economics Fund	• •		3,400	0	0	Christchurch City debentures,	200	0	0			
						Sir Robert Stout Scholarship—						
						Christchurch City debentures Lady Stout Bursary—Christ-	400	0	0			
						church City debentures	100	0	0			
						Shares—				52,223	17	2
						S. A. Rhodes Account—Paparoa						
						Coal Company (at par) Cash at Bank of New Zealand—	•	•		440	0	0
						General funds				1,470	8	7
						Trust funds (in General Account)-		1.7	4	-		
						T. G. Macarthy Chair of Agriculture		11 14				
						Library deposits	16	16	0			
						Bruce Dall Prize Maori students	$\frac{2}{4}$	15 1				
						Research Fellowship	242	3	8			
						Trust funds (in Trust Account)—	ទួកច	17	3			
						Jacob Joseph Scholarship Union Prize	$\frac{892}{7}$	2	4			
,						Lissie Rathbone Scholarship	177					
						Dominion Farmers' Scholarship Trust funds (in Buchanan Account)	$\frac{234}{41}$	3				
						·			_	3,591 1	12	4
						Cash at Post Office Savings-bank— General funds				3,769	9 1	1
						Trust funds—			_	.,	-	•
					į	Dominion Farmers' Scholarship S. A. Rhodes Account	$\frac{10}{1,388}$		0			
						Athol Hudson Account	95	15	5			
						Government subsidies		0				
						Carnegie grant Marine Observatory	$\frac{308}{373}$					
					İ				_	5,991	19	0
			£183,369	15	$\frac{-}{3}$				£1	83,369	l5	3
				-	-							

SIR	ROBERT STO	UT SCHOLARSHIP.		
Donation—Sir Robert Stout		Cr. Balance—Christchurch City debentures	£ 400	s. d. 0 0
Government subsidy	£400 0 0		£400	0 0
	LADY STOU	T BURSARY.		
Dr. Donation—Lady Stout	£ s. d.	Cr. Balance—Christchurch City debentures	£. 100	s. d. 0 0
Government subsidy	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		£100	0 0
	£100 0 0		£100	<del></del>
FRE	 SHWATER FI	ISH FELLOWSHIP.		
	EIPTS AND PA	YMENTS ACCOUNT.		
Receipts. Balance forward	£ s. d.	Payments.  Expended on salary of Fellow	$\begin{array}{ccc} & & \pounds \\ \dots & 125 \\ \dots & 32 \\ \pounds \dots & 242 \end{array}$	s. d. 0 0 16 4 3 8
	£400 0 0		£400	0 0
Incom	ME AND EXPE	ENDITURE ACCOUNT.	-	-Armediana
Expenditure.	£ s. d.	Income.	£	s. d. 16 4
Advertising, travelling-expenses, and material .	32 16 4			
	£157 16 4		£157	16 4
		E-SHEET.		
Less balance Income and Expenditure Account	d. £ s. d. 0	Assets.  In Bank of New Zealand—General Account	242	s. d. 3 8
·	-242  3  8		2040	9 0
	£242 3 8		£242	3 8
CARNEGIE GRANT FOR V	VORKERS' EI	OUCATIONAL ASSOCIATION LIBRARIES.		
		YMENTS ACCOUNT.		
Receipts. Payment by New Zealand University	£ s. d. *508 15 10	Payments.	£	s. d.
Payment by New Zealand University	000 10 10	Wellington City debentures Post Office Savings-bank		$\begin{smallmatrix}0&0\\15&10\end{smallmatrix}$
	£508 15 10		£508	15 10
* £254 7s.	. 11d. represents	Government subsidy.		
	-			
		RESEARCH FUND. YMENTS ACCOUNT.		
Balance forward	£ s. d. 92 1 10 3 13 7	Payments. Balance, Post Office Savings-bank		s d. 15 5
	£95 15 5		£95 1	5 5
Incom	IE AND EXPE	NDITURE ACCOUNT.		
Balance Expenditure.	\$\frac{\mathbf{x}}{3} \frac{\mathbf{s}}{13} \frac{\mathbf{d}}{7}	Interest	£3	s. d. 13 7
	Balanci	E-SHEET.		
Liabilities. Balance, 31st December, 1926 Balance of Income and Expenditure Account	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Assets.  Cash at Post Office Savings-bank		s. d. l5 5
	£95 <b>15</b> 5		£95 1	15 5

## MEMORIAL WINDOW FUND.

RECEIPES	ANTO	PAYMENTS	ACCOUNT

Balance forward Interest Transferred from General Account	£ s. d 99 10 3 4 6 ( 68 15 9	Expenses reglazing window 172 12 (
Dr. Balance forward	LIBRAR £ s. d 16 16	
n		ENTS' ACCOUNT.
Receipts.  Balance forward Grants, Maori Trustees	£ s. d 23 4 ( 50 0 (	Expended on board, books, &c
		MEMORIAL FUND.
Subscriptions	£ s. d 100 0 0	Payments. £ s. d
	£200 0 0	£200 0 0
		IOLARSHIP ACCOUNT. PAYMENTS ACCOUNT.
Receipts.  Balance forward Interest —  War loan	£ s. d. £ s. 6 13,819 16 2	
Debentures	368 10 0 30 18 1 ——————————————————————————————————	Balance— Wellington City debentures 6,700 0 0
		14,462 10 6  Less amount owed to Bank of  New Zealand Current Account 95 18 2  14,366 12
	£14,587 14 3	£14,587 14 :
Expended on fellowship Expended on scholarships Balance	£ s. d 34 11 8 187 15 3	Interest— War loan
	£767 18	£767 18 1
Liabilities. Sundry creditor	£ s, d 1 5 ( 13,819 16 5	Cash at Post Office Savings-bank 1,388 2 0 Less due to General Account
		Wellington City debentures 6,700 0 0

## LISSIE RATHBONE SCHOLARSHIP ACCOUNT.

RECEIPTS AND PA	YMENTS ACCOUNT.
Receipts.       £       s. d.         Balance brought forward         3,114       2       0         Interest           165       0       0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	Balance— 101 7 3
entre en	Wellington City debentures 3,000 0 0 In Bank of New Zealand—Trust
	Account 177 14 9
${\pounds 3,279}$ 2 0	£3,279 2 0
Income and Expe	NDITURE ACCOUNT.
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Bank charges	
£165 0 0	£165 0 0
BALANCE	SHEET.
Liabilities.         £         s. d.           Balance, 31st December, 1926           3,114         2         0	
Balance of Income and Expenditure Account 63 12 9	Wellington City debentures 3,000 0 0
£3,177 14 9	£3,177 14 9
	· ·
UNION PRI	
RECEIPTS AND PA	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Cr. Balance—
£107 2 <b>4</b>	£107 2 4
-	
Income and Expen	NDITURE ACCOUNT.
Expenditure. £ s. d.   4 10 0	Interest on debentures $\pounds$ s. d. $4$ 10 0
•	the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the s
BALANCE	S-SHEET.
Liabilities.       £ s. d.         Balance, 31st December, 1926	Assets. £ s. d. Cash at Bank of New Zealand—Trust Account . 7 2 4
Balance of Income and Expenditure Account 4 10 0	Wellington City debentures 100 0 0
£107 2 4	£107 2 4
JACOB JOSEPH SCHO	
RECEIPTS AND PAY	
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Payments. $\pounds$ s. d. $\pounds$ s. d.
Interest	Expended on scholarships 120 0 0  Bank commission 0 5 0  Debenture commission

D-1 beauth forward	Receipts.	£ s. d.	Payments.	,
Balance brought forward Interest—		. 3,854 4 6	Expended on scholarships 120 0 0	1.
War loan	•• ••	195 0 0	Bank commission          0         5         0           Debenture commission          1         2         3	
City dependeres	•• •• •	. 135 0 0	Debenture commission 1 2 3 —	3
2 2 2 3 3 4 4 5 4 5 4 5 5 6 5 6 5 6 5 6 5 6 5 6 5			Balance— Wellington City debentures 3,000 0 0 In Bank of New Zealand—Trust	
A Section of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Cont			Account 892 17 3 3,892 17 3	3
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#### INCOME AND EXPENDITURE ACCOUNT.

INCOME AND EXPE	NDITURE ACCOUNT.
Expenditure.	Income.
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Interest—       £ s. d.         War loan
Balance	Wellington City dependires, 135 0 0
£160 0 0	£160 0 0
D	
Balanci	
	Assets,       £ s. d.         Cash at Bank of New Zealand
£3,892 17 3	£3,892 17 3
· · · · · · · · · · · · · · · · · · ·	The second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second secon
Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Contro	en en en en en en en en en en en en en e
DOMINYON TARIFFORM	NAME AND ADDRESS OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY O
DOMINION FARMERS' SO  RECEIPTS AND PA	
73	Payments.
£ s. d.	Balance— £ s. d.
Balance brought forward	Wellington City debentures
£2,345 0 0	£2,345 0 0
INCOME AND EXPE	NDITURE ACCOUNT
the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract o	
Expenditure. £ s. d	Interest on debentures £ s, d, £115 10 0
Balance	z-sheet.
Liabilities. £ s. d.	Assets, £ s. d. £ s. d.
Balance, 31st December, 1926 2,229 10 0 Balance, Income and Expenditure Account	Cash at Bank of New Zealand—Trust Account 234 3 0 Cash at Post Office Savings-bank 10 17 0
•	Wellington City debentures 245 0 0 2,100 0 0
£2,345 0 0	£2,345 0 0
manage of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second contract of the second c	Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual Annual An
SIR WALTER BUC	HANAN ACCOUNT.
RECEIPTS AND PA	YMENTS ACCOUNT.
Receipts. £ s. d.	Payments,
Balance brought forward           20,966         9         5           Interest on debentures           1,100         0         0	Salaries—
Theorem on dependent	Assistants 300 0 0
	Apparatus and chemicals 578 5 10  Library 165 0 9
	Travelling-expenses 44 7 10 Stationery 2 4 6
	Bank charges 6 0 0
	$\frac{1}{1+(1+1)^2}$ $\frac{1}{1+(1+1)^2}$ $\frac{1}{1+(1+1)^2}$ $\frac{1}{1+(1+1)^2}$ $\frac{1}{1+(1+1)^2}$
	Balance— Wellington City debentures 20,000 0 0
• •	In Bank of New Zealand— Buchanan Account 41 3 8
·	20,041 3 8
£22,066 9 5	£22,066 9 5

 ${\it Liabilities.}$  Balance, 31st December, 1926 . .

E.—7.	3	2
	INCOME AND EXPE	ENDITURE ACCOUNT.
Expenditure.  Salaries— Professor Assistants Apparatus and chemicals Library Travelling-expenses Stationery Bank charges	£ s. d.  929 3 4 300 0 0 578 5 10 165 0 9 44 7 10 2 4 6 6 0 0	Income. £ s. d. Interest on debentures 1,100 0 0 Balance
Bank interest	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	£2,025 5 9
	Balanc	E-SHRET.
Liabilities.  Balance, 31st December, 1926 Less balance, Income and Expenditure Ac	£ s. d 20,966 9 5	Cash at Bank of New Zealand—Buchanan Account $\begin{array}{cccccccccccccccccccccccccccccccccccc$
	MARINE OBSER	VATORY FUND.
	RECEIPTS AND PA	YMENTS ACCOUNT.
Receipts.  Balance forward Interest	£ s. d. 361 2 6 12 16 4 £373 18 10	Balance in Post Office Savings-bank £ s. d 373 18 10
	INCOME AND EXPE	NDITURE ACCOUNT.
Balance Expenditure	£ s. d.	Interest £ s. d 12 16 4
	Balanci	E-SHEET.
Liabilities.  Balance, 31st December, 1926 Balance of Income and Expenditure Account	£ s. d. 361 2 6 12 16 4 £373 18 10	Assets. £ s. d.  Cash at Post Office Savings-bank
	-Plante	<del></del>
	T. MACARTH	Y ACCOUNT.
	RECEIPTS AND PA	YMENTS ACCOUNT.
Receipts.  Balance forward	£ s. d 10,000 0 0 547 10 0	Payments.   £ s. d. £ s. d.
	£10,547 10 0	£10,547 10 0
. $Expenditure$ . Transferred to General Account	INCOME AND EXPERIENCE & s. d.   547 10 0	Income. £ s. d.  Interest on debentures

BALANCE-SHEET.

Wellington City debentures

Assets.

#### SCHOOL OF ECONOMICS FUND.

#### RECEIPTS AND PAYMENTS ACCOUNT.

Balance forward Interest	Receipts.	£ s. d. 3,400 0 0 187 0 0	Payments. Transferred to General Account Balance—Wellington City debentures	·· ·	£ 187 . 3,400	
		£3,587 0 0			£3,587	0 0
	Inco	ME AND EXPE	NDITURE ACCOUNT.			
Transferred to General Fund	Expenditure. 1	£ s. d.	Interest Income.		187	s. d. 0 0
		BALANC	E-SHEET.			
Balance, 31st December, 192	Liabilities. 26	£ s. d.	Wellington City debentures		£ 3,400	s. d. 0 0
		والمراجع والمراجع والمراجع والمراجع والمراجع والمراجع والمراجع والمراجع والمراجع والمراجع والمراجع والمراجع وا	No Commissioner			
		BRUCE DA	LL PRIZE.			
		RECEIPTS AN	D PAYMENTS.			
Balance forward	Receipts.	£ s. d. 52 15 6 2 12 6	Payments.  Expended on prize  Balance, Post Office debentures		$\begin{array}{ccc} & \pounds \\ \ddots & 2 \\ \ddots & 50 \end{array}$	s. d. 12 6 0 0
		£55 8 0			£52	12 6
	Inco	ME AND EXPE	NDITURE ACCOUNT.			
Expended on prize	Expenditure.	£ s. d.	Interest Income.	••	2	s. d. 12 6

# .. .. 2 12 6 Interest .. ..

	Balance-	SHEET.	
Liabilities. Balance, 31st December, 1926		Assets.  Cash at Bank of New Zealand—General Account  Post Office debentures	£ s. d. 2 15 6 50 0 0
	080 18 0		050 15 0

#### 4. CANTERBURY COLLEGE.

Visitor.-The Hon. the Minister of Education.

#### Board of Governors.

Appointed by His Excellency the Governor-General—Miss E. A. Chaplin, B.A.; John Joseph Dougall; L. M., Esq., M.L.C.

Isitt, Esq., M.L.C.
Appointed by members of Parliament—E. J. Howard, Esq., M.P.; Colonel the Hon. G. J. Smith, Esq., C.B.E.,
M.L.C., T.D.; Lieut.-Colonel John Studholme, C.B.E., D.S.O., M.A.
Appointed by graduates—W. Brock, Esq., M.A.; Mrs. E. L. Clark, M.A.; J. R. Cunningham, Esq., L.L.B.;
A. E. Flower, Esq., M.A., M.Sc.; J. Guthrie, Ch.B., M.B., F.A.C.S.E.; A. J. Orchard, Esq., M.B., C.M.
Appointed by teachers—C. T. Aschman, Esq.; John Gunn Polson; L. B. Wood, Esq., M.A.
Appointed by School Committees—H. D. Aeland, Esq., B.A. (Charman); W. A. Banks, Esq.; W. M. Hamilton.
Representatives of the Professorial Board—J. Hight, M.A., Litt.D. (Rector), ex officio; H. G. Denham, M.A.,

Registrar .- L. A. Stringer, Esq.

Staff.

Staff.

Rector.—Professor J. Hight, M.A., Litt.D.

Professors.—Classics—L. G. Pocock, M.A. Mathematics and Natural Philosophy—C. E. Weatherburn, M.A., D.Sc. English Language and Literature, and Director of Studies in Arts—A. Wall, M.A., B.A. French and German—T. G. R. Blunt, M.A. (Oxford). Chemistry—H. G. Denham, M.A., M.Sc., D.Sc., Ph.D. Engineering—(Electrical) P. H. Powell, M.Sc., M.Eng., M.I.E.E., M.A.I.E.E.; (Civil) R. A. Campbell, B.Sc., A.M.Inst.C.E.; (Mechanical) S. Steele, B.Sc. Biology and Director of Studies in Science—C. Chilton, M.A., D.Sc., M.B., C.M., &c. History and Director of Studies in Commerce—J. Hight, M.A., Litt.D., F.R.E.S. Physics—C. C. Farr, D.Sc., F.P.S.L., F.N.Z.Inst. Mental and Moral Philosophy—C. F. Salmond, M.A. Education and Director of Extension Work—J. Shelley, M.A. Economics—A. H. Tocker, M.A. Geology, Palæontology and Physical Geography—R. Speight, M.A., M.Se., F.G.S.

Lecturers, seven. Lecturers, seven.

#### EXTRACT FROM THE ANNUAL STATEMENT OF THE CHAIRMAN OF THE BOARD OF GOVERNORS.

IT is my privilege to place before you the fifty-fifth report of the Chairman of the Board.

I stated last year that a large portion of the income of the various institutions controlled by the Board was derived from rents of rural lands, and the Board has been compelled to grant reductions to many of the Board's tenants to enable them to carry on their farms. I hope, however, that the advancing prices of primary products will bring a return of prosperity to our tenants and that the Board will not be asked for further reductions in rent.

All the retiring members of the Board were re-elected in June. Amendments made last session to the Canterbury College and Canterbury Agricultural College Act, 1896, gave to the Board the appointment of two representatives upon the Board of Lincoln Agricultural College. Dr. Denham and Mr. Banks were appointed by the Board to fill the positions. I feel confident that the scientific knowledge of Dr. Denham and the agricultural knowledge of Mr. Banks will be of great value to Lincoln College.

The College was honoured during the year by a visit from H.R.H. the Duke of York, who was most enthusiastically received by the Governors, staff, and students of the College.

Professor Grant, of Leeds University, who exchanged chairs with Dr. Hight, completed his year of lecturing at the College.

Dr. Chilton retired from the Rectorship at the end of the year, and the Board appointed Dr. Hight to the position. Dr. Chilton also resigned from the Chair of Biology, and was granted leave for the 1928 session, his resignation taking effect at 31st January, 1929. I feel sure that the Board will join with me in wishing Dr. Chilton many years of well-earned rest. He carried out his work with credit and distinction to himself and to the satisfaction of the Board and the community.

Professor L. G. Pocock was appointed to the Chair of Classics, and during the year Dr. Broadhead carried on the work of that department.

Professor Wall was granted leave of absence for 1928, after many years of service with the

Mr. G. Lawn was appointed Lecturer in Economics, and took up his duties at 1st March.

There does not appear to be any great prospect of University extension in Christchurch for a few years, and I would again, therefore, stress the necessity of the acquisition of playing-fields for the University at the earliest possible date, and the erection of a Students' Union building. At present our university life is deficient in these two respects, and we should endeavour, therefore, to make good the deficiency as soon as possible.

Under recent legislation it is now necessary for the accounts of the Board to be set out not only showing the receipts and payments for the year, but also the income and expenditure, and the assets and liabilities.

35 E.—7.

College.—There were sixty-six persons on the teaching staff of the College in 1927, of whom fifteen were professors. The total number of students attending lectures increased from 1,130 in 1926 to 1,248 in 1927, and of these 319 were non-matriculated. The buildings taken over by the College from the Boys' High School have enabled the work of the College to be carried on with much greater efficiency and comfort to both the staff and the students. Rolleston House was full, and since the end of the year an additional house has been purchased from Mrs. Vernon. It may become desirable for the Board to consider the appointment of one of the staff to be warden of the house and be responsible for its control and discipline.

School of Forestry.—The School of Forestry has now been established for three years, and the number of students taking courses of instruction has increased from three in 1924 to twenty in 1927. Several students who have completed their courses are now in the employment of the State Forest Service. Rooms in the East Block have been allotted to the School, and the equipment for field and laboratory work, for the museum, library, and lecture room has been augmented during the year. The School is obtaining the cordial co-operation of various forestry organizations, and the staff and senior students are actively engaged upon research in various problems connected with forestry in

New Zealand.

The Workers' Educational Association.—The W.E.A. continues to spread in the country districts. The system known as the "box scheme," which was devised by Professor Shelley, has enabled cultural education to be carried into districts where it was not possible to afford a tutor. The subjects taught by the W.E.A. and demanded in rural districts have enabled many people whose means or occupation prevent them from attending University lectures to receive a great deal of cultural knowledge. I feel sure that as Parliament and the Government realize the importance of the W.E.A. work, so will money become available for its extension. It must, however, be recognized that the demands for primary education must have first consideration over both secondary and higher education, but careful administration should provide for all three.

School of Engineering.—During the year 296 students attended lectures, and of this number 148 were matriculated students taking the degree or associateship course. The additional accommodation provided in the buildings formerly occupied by the High School has greatly facilitated the work of the

School during the year.

## STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER, 1927.

#### STATEMENT OF INCOME AND EXPENDITURE.

					E AND EXPENDITURE.					
Expenditur Salaries		£	این	la	Income.	£ s.	d	£	s.	.1
	£ s. d. 17,727 14 9	L	S.	ţa.	Government grants— Capitation for Commerce classes		0	.t	8.	и.
Cleaning and caretaking	659 10 8				Statutory grant					
Office	2,285 4 4				Salary of Professor of Education	850 0	Ŏ			
Library	288 16 8				Research	100 0				
-		20,961	6	5				2,650	0	0
Office expenses		786		3	Grant from New Zealand Institute					
Endowment expenses	• •	433	1	0	for research	• •		104		
General expenses— Insurance	102 5 9				Donations University of New Zealand —	• •		220	U	0
Rates	60 12 6				National-endowment revenue			3,231	15	9
Water-supply	31 12 0				Rent of reserves	•••		14,974		7
Advertising	48 2 11				Students' fees			8,020		6
Printing, stationery, and stamps	858 0 11				Testing fees	• •		16		0
Repairs and maintenance of build-					Examination fees	• •			12	
ings	676 10 8				House-rents	• •		$\frac{65}{2}$	0	
Cleaning and caretaking expenses Upkeep of grounds	$\begin{array}{cccccccccccccccccccccccccccccccccccc$				Rent of cottage, Arthur's Pass Rent of room, Philosophical Institute			6	0	
Heating and lighting	1,106 11 3				Sundries—	••		U	v	v
Legal expenses	21 15 6				Sales	<b>33</b> 9	3			
Expenses of music lectures	38 8 10				Library fines	$11 \ 19$	0			
Students' Club	6 9 6				Popular-lecture fees	1 11				
Cass Station	2 17 9				Subscriptions, College history	1 10	8	441	Λ	1 1
Arthur's Pass cottage	55 7 8 401 10 0				Transfers—			48	9	ı L
Rector's petty cash	4.10 0				Administration	1,961 19	0			
Reception of graduates	2 7 0				School of Engineering—Rent					
Sundries	170 19 7				Medical School reserves	1,838 11				
Interest	1.372 12 9				Museum, Library, and School of					
Assembly Hall	71 10 9				Technical Science	18 0		3,878	10	a
Rent of tennis-courts	7 10 0 199 13 10				Rolleston House-Boarding fees			3,585		6
Research on fuel coals	184 2 2				Helen Connon Hall—Boarding fees	• • •				6
Material, &c.—					9			•		
Experimental psychology	38 15 5									
Geology	21 19 1									
Chemistry Physics	$509 10 5 \\ 377 4 6$									
Biology	209 10 0									
		6,907		3						
Astronomical Observatory expenses			0	0						
Library books Transfers—	• •	709	16	6						
Workers' Educational Association	350 0 0									
School of Engineering - General,										
£826 10s.; exhibitions, £80	906 10 0	1 050	10							
Students' Union building-Subsidy		1,256	10	U						
on donations										
		65	0	0						
Students' fees written off	••	65 8	0 18	-						
Rolleston House—	••			-						
Rolleston House— Telephone, &c	 17 5 0			-						
Rolleston House— Telephone, &c Salaries and wages	17 5 0 883 19 7			-						
Rolleston House— Telephone, &c Salaries and wages Provisions	17 5 0 883 19 7 1,279 10 11			-						
Rolleston House— Telephone, &c Salaries and wages	17 5 0 883 19 7 1,279 10 11 344 8 2			-						
Rolleston House— Telephone, &c	17 5 0 883 19 7 1,279 10 11 344 8 2 244 17 6			-						,
Rolleston House— Telephone, &c	17 5 0 883 19 7 1,279 10 11 344 8 2 244 17 6 33 2 10			-						
Rolleston House— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings	17 5 0 883 19 7 1,279 10 11 344 8 2 244 17 6	8	18	0						
Rolleston House— Telephone, &c	17 5 0 883 19 7 1,279 10 11 344 8 2 244 17 6 33 2 10		18	0						
Rolleston House— Telephone, &c	17 5 0 883 19 7 1,279 10 11 344 8 2 244 17 6 33 2 10 21 1 3	8	18	0						
Rolleston House— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses  Helen Connon Hall— Telephone, &c. Salaries and wages	17 5 0 883 19 7 1,279 10 11 344 8 2 244 17 6 33 2 10 21 1 3 8 10 0 425 1 10	8	18	0						
Rolleston House— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses  Helen Connon Hall— Telephone, &c. Salaries and wages Provisions	17 5 0 883 19 7 1,279 10 11 344 8 2 244 17 6 33 2 10 21 1 3 8 10 0 425 1 10 351 3 2	8	18	0						,
Rolleston House— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses  Helen Connon Hall— Telephone, &c. Salaries and wages Provisions Heating and lighting	17 5 0 883 19 7 1,279 10 11 344 8 2 244 17 6 33 2 10 21 1 3 8 10 0 425 1 10	8	18	0						
Rolleston House— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses  Helen Connon Hall— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of build-	17 5 0 883 19 7 1,279 10 11 344 8 2 244 17 6 33 2 10 21 1 3 8 10 0 425 1 10 351 3 2	8	18	0						
Rolleston House— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses  Helen Connon Hall— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of build-	883 19 7 1,279 10 11 344 8 2 244 17 6 33 2 10 21 1 3 8 10 0 425 1 10 351 3 2 78 11 3 48 17 8 4 11 0	8	18	0						
Rolleston House— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses  Helen Connon Hall— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses	883 19 7 1,279 10 11 344 8 2 244 17 6 33 2 10 21 1 3  8 10 0 425 1 10 351 3 2 78 11 3  48 17 8 4 11 0 0 13 0	8	18	0						
Rolleston House— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses  Helen Connon Hall— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses	883 19 7 1,279 10 11 344 8 2 244 17 6 33 2 10 21 1 3 8 10 0 425 1 10 351 3 2 78 11 3 48 17 8 4 11 0	2,824	5	3						
Rolleston House— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses  Helen Connon Hall— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses Buildings Reserve—Allocation	883 19 7 1,279 10 11 344 8 2 244 17 6 33 2 10 21 1 3  8 10 0 425 1 10 351 3 2 78 11 3  48 17 8 4 11 0 0 13 0	8	5	3						
Rolleston House— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses  Helen Connon Hall— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses Buildings Reserve—Allocation  Depreciation—	883 19 7 1,279 10 11 344 8 2 244 17 6 33 2 10 21 1 3  8 10 0 425 1 10 351 3 2 78 11 3  48 17 8 4 11 0 0 13 0	2,824	5	3						
Rolleston House— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses  Helen Connon Hall— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses Buildings Reserve—Allocation  Depreciation—	810 0 425 1 10 361 3 2 78 11 3  8 17 8 4 11 0 0 13 0 450 0 0  538 10 0 222 0 0	2,824	5	3						,
Rolleston House— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses  Helen Connon Hall— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses Buildings Reserve—Allocation  Depreciation— Equipment and apparatus	883 19 7 1,279 10 11 344 8 2 244 17 6 33 2 10 21 1 3  8 10 0 425 1 10 351 3 2 78 11 3  48 17 8 4 11 0 0 13 0 450 0 0	8 2,824 1,367	5	3						
Rolleston House— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses  Helen Connon Hall— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses Buildings Reserve—Allocation  Depreciation— Equipment and apparatus Furniture and fittings Office equipment	810 0 425 1 10 361 3 2 78 11 3  8 17 8 4 11 0 0 13 0 450 0 0  538 10 0 222 0 0	8 2,824 1,367	5	3						
Rolleston House— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses  Helen Connon Hall— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses Buildings Reserve—Allocation  Depreciation— Equipment and apparatus Furniture and fittings Office equipment Rolleston House—	810 0 425 1 10 361 3 2 78 11 3  8 17 8 4 11 0 0 13 0 450 0 0  538 10 0 222 0 0	8 2,824 1,367	5	3						
Rolleston House— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses  Helen Connon Hall— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses Buildings Reserve—Allocation  Depreciation— Equipment and apparatus Furniture and fittings Office equipment Rolleston House—	810 0 425 1 10 361 3 2 78 11 3  8 17 8 4 11 0 0 13 0 450 0 0  538 10 0 222 0 0 40 0 0  558 0	8 2,824 1,367	5	3						
Rolleston House— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses  Helen Connon Hall— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses Buildings Reserve—Allocation  Depreciation— Equipment and apparatus Furniture and fittings Office equipment  Rolleston House— Buildings Buildings Reserve—Buildings Reserve—Buildings Reserve—Buildings	883 19 7 1,279 10 11 344 8 2 244 17 6 33 2 10 21 1 3  8 10 0 425 1 10 351 3 2 78 11 3  48 17 8 4 11 0 0 13 0 450 0 0  538 10 0 222 0 0 40 0 0  357 15 0	2,824 1,367	18 5	3 3						
Rolleston House— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses  Helen Connon Hall— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses Buildings Reserve—Allocation  Depreciation— Equipment and apparatus Furniture and fittings Office equipment  Rolleston House— Buildings Furniture Utensils	810 0 425 1 10 361 3 2 78 11 3  8 17 8 4 11 0 0 13 0 450 0 0  538 10 0 222 0 0 40 0 0  558 0	2,824 1,367	5	3 3						
Rolleston House— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses Helen Connon Hall— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses Buildings Reserve—Allocation Depreciation— Equipment and apparatus Furniture and fittings Office equipment  Rolleston House— Buildings Furniture Utensils Helen Connon Hall—	883 19 7 1,279 10 11 344 8 2 244 17 6 33 2 10 21 1 3  8 10 0 425 1 10 351 3 2 78 11 3  48 17 8 4 11 0 0 13 0 450 0 0  538 10 0 222 0 0 40 0 0  357 15 0 55 8 0 21 0 0	2,824 1,367	18 5	3 3						
Rolleston House— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses  Helen Connon Hall— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses Buildings Reserve—Allocation  Depreciation— Equipment and apparatus Furniture and fittings Office equipment  Rolleston House— Buildings Furniture Utensils  Helen Connon Hall— Buildings Furniture	883 19 7 1,279 10 11 344 8 2 244 17 6 33 2 10 21 1 3  8 10 0 425 1 10 351 3 2 78 11 3  48 17 8 4 11 0 0 13 0 450 0 0  538 10 0 222 0 0 40 0 0  357 15 0 55 8 0 21 0 0 22 0 0	2,824 1,367	18 5	3 3						
Rolleston House— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses Helen Connon Hall— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses Buildings Reserve—Allocation  Depreciation— Equipment and apparatus Furniture and fittings Office equipment  Rolleston House— Buildings Furniture Utensils  Helen Connon Hall— Buildings  Helen Connon Hall— Buildings	883 19 7 1,279 10 11 344 8 2 244 17 6 33 2 10 21 1 3  8 10 0 425 1 10 351 3 2 78 11 3  48 17 8 4 11 0 0 13 0 450 0 0  538 10 0 222 0 0 40 0 0  555 8 0 21 0 0 68 0 0	8 2,824 1,367 800	5 7 10	0 3 11 0						
Rolleston House— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses  Helen Connon Hall— Telephone, &c. Salaries and wages Provisions Heating and lighting Repairs and maintenance of buildings Insurance Other expenses Buildings Reserve—Allocation  Depreciation— Equipment and apparatus Furniture and fittings Office equipment  Rolleston House— Buildings Furniture Utensils  Helen Connon Hall— Buildings Furniture Furniture Furniture Furniture Furniture Furniture Furniture Furniture Furniture Furniture Furniture Furniture Furniture Furniture Furniture Furniture Furniture Furniture Furniture Furniture Furniture Furniture Furniture Furniture Furniture	883 19 7 1,279 10 11 344 8 2 244 17 6 33 2 10 21 1 3  8 10 0 425 1 10 351 3 2 78 11 3  48 17 8 4 11 0 0 13 0 450 0 0  538 10 0 222 0 0 40 0 0  357 15 0 55 8 0 21 0 0 22 0 0	2,824 1,367	5 7 10	0 3 111 0						

£38,315 18 10

£38,315 18 10

#### STATEMENT OF RECEIPTS AND PAYMENTS

	STAT.	EMI	ENT OF	R	ECE	EIPTS AND PAYMENTS.							
Receipts.  Government grants—	£ s.	a	£	a	d.		Payments	£	8.	Ч	£	4.	d.
Capitation for commerce classes	75 0		T.	ъ.	u.	Balance, 1st January .					$21,\widetilde{0}21$		2
Statutory grant Salary of Professor of Education	$\frac{1,600}{700}$					Salaries— Professors, lecturers, &c.		17,727	14	q			
Research	100 0					Cleaning and caretaking		659	10	8			
School of Forestry—	500 0	Δ					• . • •	$\frac{2,285}{288}$	16	4			
Balance of grant for 1926 Equipment, 1926	425 10					Library		400	10		20,961		5
Research, 1926	62 10	0	0 400								790 401		0 7
Subsidies on donations			$3,463 \\ 315$		$\frac{11}{0}$	Endowment expenses . General expenses—		•	•		401	_	•
Grants from New Zealand Institute			104	10	10	Insurance		102	$\frac{5}{12}$	9			
for research Donations	• •		$\begin{array}{c} 104 \\ 220 \end{array}$			1			12				
University of New Zealand-	• • •					Advertising			18				
National-endowment revenue			3,231 $15,632$		$\frac{9}{4}$	Printing, stationery, and Repairs and maintenance		943	3	Ð			
Students' fees			8,017	14	3	ings		683					
Testing fees			$\frac{23}{21}$	$\frac{10}{12}$	0 6	Cleaning and caretaking Upkeep of grounds .	expenses	$\begin{array}{c} 47 \\ 281 \end{array}$	$\frac{9}{19}$				
House-rent			65	0	0	Heating and lighting .		1,102	9	9			
Rent of cottage, Arthur's Pass Rent of room, Philosophical Institute			$\frac{2}{6}$	0	0	Legal expenses . Expenses of—		21	15	6			
Sundries—			· ·	v	Ů	Music lectures .		36		4			
Sales	33 9 11 19	3							$\frac{9}{16}$				
Subscriptions, College history	1 10	. 8				Arthur's Pass cottage		54	19	4			
Fees for popular lectures	1 11	0	48	a	11	Scholarships and prizes. Rector's petty cash		$^{405}_{4}$	14. 10				
Transfers-			40	9	11	Reception of graduates.		2	7	0			
Administration School of Engineering—Rent	1,961 19 60 0					Sundries Interest		$168 \\ 1,372$					
Medical School Reserves		ĭ						68	6	8			
Museum, Library, and School of Technical Science	18 0	Λ				Rent of tennis-courts . Expenses of appointmen		$\begin{array}{c} 7 \\ 199 \end{array}$	10				
Technical Science Wilding Memorial	19 15					Research on fuel coals .		184		2			
Populing Food			4,591	2	7	Material, &c.— Experimental psychol	0gv	38	15	5			
Boarding Fees— Rolleston House	3,728 17	0					о <sub>в</sub> у	21	19	1			
Helen Connon Hall	1,499 0	9	5,227	17	9	Chemistry		509 <b>369</b>					
Helen Connon Hall Reserve—Interest			88	18	11	10.1		209					
Sir George Grey Scholarship			50 18,149			Astronomical Observatory	avnenses				$7,002 \\ 54$		10
Balance, 31st December	• •		10,140	11	0		· · · ·				706		ĭ
						Rolleston House—		17	5	o			
								886		4			
								$\frac{1,334}{347}$		8			
						Heating and lighting . Repairs and maintenance	e of build-	047	19	0			
								246	5 2	10			
•						Insurance Other expenses .		35 21	1	3			
											$\frac{2,887}{122}$	15	. į.
• •						Furniture Utensils, &c		•			81		
						Helen Connon Hall—		٥	10	0			
·						Telephone, &c Salaries and wages .		430		$^{\circ}$ 8			
								362	11 16	- 3 - 6			
						Heating and lighting . Repairs and maintenance	e of build-	10	10	U			
						ings		98	$\frac{2}{11}$	8			
						Insurance Other expenses			13				
						E-mitrae					984 42	12 18	
											7	19	7
						Furniture and fittings Equipment and apparatus					479	0	7
						Experimental psycholog		233					
						Geology Chemistry			12 15				
						701			0				
						Buildings—					405	19	П
						Administrative block		1,329					
						Electric installation Rolleston House		$\frac{136}{504}$		0			
						7 1			15		() Alex	1~	
						Transfers—					2,003	10	9
						Workers' Educational As		350	0				
						School of Engineering £826 10s.; exhibitions		906	10	0			
											1.256		
		_				Sir George Grey Scholarsh	ip			_	50	-0	0
		£	59,259	0	5		,			£	59,259	0	5
		-			-					-			.—-

## Balance-sheet as at 31st December, 1927.

	Вл	LAN	CE-SHE	ET A	$\mathbf{s}$	ΑT	31 вт Десемвек, 1927.						
Liabila						,		Asset	8.				,
Capital Plus transfer, income and ex-	£ 436,352	s. 5	d. 1 5	: s	š.	d.	Endowment lands Arthur's Pass—				£ 294,948	s. 0	d. 0
penditure	1,608	8	3				Site				50		0
Plus Government subsidies	437,960 100						Buildings Cass building College—		 £ s.	 d.	150 200		0
Sundry ereditors—			- 438,0	)60 13	3	8	Site	• •	104,875 0	0	25,160	0	0
Fees paid in advance Rents paid in advance	$\frac{4}{31}$	<b>4</b> 9					Plus additions, 1927	• •	1,499 4	9	106,374	4	9
General expenses	83	11		19	4	7	Equipment and apparatus Less depreciation	• •	5,383 15 538 10				
Students' Union Building Fund—Subsidies				)14 19			-		4,845 5				
Rolleston House— Fees paid in advance Sundry creditors		3 10					Plus purchases, 1927	• •	$\frac{405 \ 19}{2,220 \ 0}$		5,251	5	5
Sundry creditors  Helen Connon Hall—				49 13	3	2	Furniture and fittings Less depreciation			0			
Buildings reserve Fees paid in advance		7	6	15 17	7 .	11	Plus purchases, 1927		$1,998  0 \\ 483  16$		6 40T	1.0	-
Sundry creditors		14		25	l	7	Office equipment Less depreciation		400 0 40 0		2,481	10	7
Capital Plus balance, income and ex-	5,594	14	6				Library books	•	••		$\frac{360}{3,350}$		
penditure		7	5,6			0	Sundry debtors— Government grants		237 10				
Students' Loan Fund—Capital Students' Union Building Fund—	• •			48 7		5	Rents Tests	• • •	$\begin{array}{ccc} 786 & 0 \\ & 3 & 3 \end{array}$	()			
Capital	• •		3,3	81 10	)	5	Medical School Reserves		57 3	8	1,083	17	0
General Fund and overdraft Less T. W. Adams School of	18,149	11	8				Rolleston House— Site				5,505		
Forestry, £1,374 2s.; Students Loan Fund, £668 7s. 5d.; Students' Union Building	,						Buildings Less depreciation	• •	7,155 0 357 15				
Fund, £1,366 11s. 4d	3,409	0		40-10	) ]	11	Plus additions, 1927		6,797 5 504 11		<b>=</b> 601	1	41
							Furniture Less depreciation		554 0 55 8		7,301	10	U
							12035 doptockarson . ,	•••	498 12	0			
							Plus purchases, 1927	• •	$\frac{122 \ 15}{105 \ 0}$		621	7	П
							Utensils	••	21 0				
W.							Plus purchases, 1927		84 0 81 15		165	16	77
18 or							Provisions					0	
							Site Buildings	• •	1,360 0		4,800	0	0
							Less depreciation Furniture	••	$\frac{68  0}{220  0}$	<del>-</del> 0	1,292	0	0
							Less depreciation	•••		0			
							Plus purchases, 1927	• •	198 0 42 18		240	18	10
er en en en en en en en en en en en en en			•				Utensils Less depreciation		40 0 8 0		230	11)	11.77
10 10 to 10							Plus purchases, 1927		$\begin{array}{cccccccccccccccccccccccccccccccccccc$				
							Provisions		. 7 19		<b>39</b> 9	19 0	7 0
T a							T. W. Adams School of Fore	stry			2,780	0	0
A Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Comp							Buildings Investment		••		860 600	0	0
,							Students' Loan Fund—Loan	• • •	••	• •	80	0	0
							Students' Union Building Fu Investment Donations and interest	ınd		• •	1,000 1,014		
the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of the Administration of	•		CACE P	70 0		_	TO COMMON WARD MARVETONS	••					
			£465,7	10 U	, 	9				£	465,770	U ———	<i>ن</i>

#### T. W. ADAMS SCHOOL OF FORESTRY BEQUEST.

	STATEM	IENT	OF	Inc	юм	E AND EXPE	NDITURE					
Annuity Insurance Capital—Excess transferre	 	:	4	0 13 ]		Rent Interest	••	 Income	 • •	115	s. 0 1	
		£	274	1	4					£274	l	4
	State	MENT	OF	R	ECE	TIPTS AND PA	AYMENTS.					
Balance, 1st January Rents, 31st December Interest	 	. 1,	$\frac{354}{159}$		6	Annuity Insurance Balance, 31s		  Payments.	 	£ 250 4 1,374	0 13	d. 0 10 0
		£1.	628	15	10					€1,628	15	10

#### STUDENTS' LOAN FUND.

#### STATEMENT OF RECEIPTS AND PAYMENTS.

Balance, 31st December	Receipts.	£ s. d. 668 7 5 Balance, 1st January Interest, 31st December	Payments	£ s. d. 630 8 8 37 18 9
	•	£668 7 5		£668 7 5
		CAPITAL ACCOUNT.		
Balance, 31st December		£ s. d. 748 7 5 Balance, 1st January Interest, 31st December		$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$

#### STUDENTS' UNION BUILDING FUND.

## STATEMENT OF RECEIPTS AND PAYMENTS.

Balance, 31st December	Receipts.		£ s. d. 1,366 11 4	Payments.  Balance, 1st January	31 32 65	s. 9 15 10 0	0 0 0
			£1,366 11 4		£1,366	11	4
			Сарітаї	ACCOUNT.			
Balance, 31st December		•	£ s. d 3,381 10 7	Balance, 1st January	£ 2,164 72 1.014 65 64 £3,381	0 5	0 4 1 0 0

#### COLLEGE SCHOLARSHIP AND PRIZE ACCOUNT.

		COLLEGE	SCHOLARSH.	IP AND P	RIZE ACC	OUNT.				
<del></del>	Robert Bell Scholarship.	John Connal Scholarship.	Cahalamhin	Sir William Hartley Scholarship.	Joseph Haydon Prize,	Helen Macmillan- Brown Bursaries.	Canterbury College Macmillan Brown Prize.	Lissie Rathbone Scholarship.	Glad and Antho Wildi Memori	í ny ing
• ,. , , , , , , , , , , , , , , , , , ,		BALANCE-	SHEET AS AT	31sr Dec	CEMBER.	1927.				
Assets. Investments Cash		£ s. d 2,155 0	£ s. d. 1,122 10 0 6 175 0 10	£ s. d.	£ s. d.	$\begin{bmatrix} £ & s. d \\ 2,130 & 0 \end{bmatrix}$	0 250 0 0		0 200 (	s. d. 0 0 0 0
	3,562 8 6	2,190 8 8	1,297 10 10 6	3,040 9 9	357 12 9	2,350 15	5 290 16 2	3,162 12	11 211 (	0 0
Plus transfer, income	3,517 19 6 44 9 0		3 1,235 13 4 5 61 17 6	5,995 13 10 44 15 11			5277 1 2	3,090 2 1 72 10		0 0
and expenditure  Income and Expenditure—		2,190 8 8	1,297 10 10 6	3,040 9 9 	357 12 9	2,350 15	5 277 1 2 13 15 0	3,162 12	11 200 (	
Balance	3,562 8 6	2,190 8 8	1,297 10 10 6	,040 9 9	357 12 9	2,350 15	5 290 16 2	3,162 12 1	11 211 (	.) ()
	Į.	Con a management						İ	1	
Income, Interest	£ s. d.	£ s. d.		£ s. d. 345 0 0	£ s. d.	F£ s. d	£ s. d.			s. d. ) 0
Expenditure. Scholarships and prizes Capital—Transfer of	140 0 0 44 9 0			300 4 1 44 15 11	8 0 0 7 2 0		) )		0	
balance							13 15 0		11 (	0 0
	184 9 0	112 19 0	61 17 6	345 0 0	15 2 0	116 0	13 15 0	172 10	0 11 6	0
	İ	Q=	 		D	· · · · · · · · · · · · · · · · · · ·	1		r	
Receipts.	£ s. d.	STATEM. £ s, d,	ENT OF RECT	EIPTS AND £ s. d.!			. £ s. d.	£ s. c	d.∣£ s	s. d.
Balance, 1st January Interest Refunds	132 19 6 184 9 0	5 16 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	345 0 0	30 10 9	164 15 5	27 1 2	90 2 1	19 15	5 6
Payments.	317 8 6	135 8 8	175 . 0 10	345 0 0	45 12 9	280 15 5	40 16 2	262 12 1	1 30 15	5 6
Balance, 1st January Scholarships and prizes. Balance, 31st December	140 0 0 177 8 6			$\begin{array}{ccccc} 4 & 6 & 2 \\ 300 & 4 & 1 \\ 40 & 9 & 9 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	60 0 0 220 15 5		$\begin{bmatrix} 100 & 0 \\ 162 & 12 & 1 \end{bmatrix}$		
	317 8 6	135 8 8	175 0 10	345 0 <b>0</b>	45 12 9	280 15 8	6 40 16 2	262 12 1	1 30 15	6
	<u> </u>						<u></u>			
Capital— Transfer—Income and ex Government grants Sundry creditors Bank of New South Walesdraft		£ s. d 150 19 6 174 9 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Equipme Library b Sundry d	CEMBER, ent and appoons	Avaratus 		£ s. d 37 10 0 2 2 0	£ s 183 12 32 17 439 12	10
			£656 2 5						£656 2	5
	*		NT OF INCOM	ME AND E	XPENDITU				<u> </u>	
Salaries	Expenditure.	£ s. d.			ent grants		come. £		£ s.	d.
Lecturers, &c Cleaning		$\begin{array}{cccccccccccccccccccccccccccccccccccc$		Annual Researc			$\begin{array}{ccc} \dots & 1,0 \\ \dots & 2 \end{array}$	<b>5</b> 0 0 0	950 0	0
Research General expenses—		••	794 15 6 224 11 2	Students' Testing fe	ees .			1 	,250 0 78 15 3 8	
Museum Sundries Travelling-expenses Car-maintenance Printing and stationery		27 15 1		Sundries- Library Subscri			••	0 15 6 5 0 0	5 15	
Capital—Excess transferred	d	* *	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$					 £1	,337 18	9
			····	T.						

## STATEMENT OF RECEIPTS AND PAYMENTS.

		Receipts	ì.						Payments.	£	s.	d.	£	s. d.	
<ul> <li>Government grant</li> </ul>	S		£	s. d.	£	8.	d.	Salaries					757	15 - 6	
Annual grant			750	0 - 0				Research					224	11 2	
Equipment			174	9 1				General expenses							
Research			62	10 0				Library		32	17	10			
					986	19	!	Equipment		1.10		7			
Students' fees					78	15	()	Museum		10		Ò			
Testing fees					1	6	3	Sundries		40		3			
Subscriptions to J	ournel				5	()	0	Travelling-expenses		90		5			
Library fines					i)	15	6 -	Car-maintenance		97	8	ï			
Balance					239	5	1	Printing and stationery		17	3	ì			
								Cleaning		37		ô			
													329	14 3	
				£	1,312	0	11					£	,312	0 11	
				•											

#### SCHOOL OF ENGINEERING.

## BALANCE-SHEET AS AT 31ST DECEMBER, 1927.

Liabilities.		ŕ	Assets.	
Capital 40, Less transfer—Income and expen- diture	£ s. d. £ s. d. ),215 l 8	Buildings	$\begin{array}{ccc} & & & \text{s.} \\ & 20,500 & 0 \\ & & 168 & 6 \end{array}$	0
diture 1,		Equipment and apparatus	17.596 0	$\frac{-}{0}$ 20,668 6 0
	3,399 10 9 312 7 4	Less depreciation	1,759 12	0
Clastinuonaina Passawa	38,711 18 1	Plus purchases, 1927	$\begin{array}{c} 15,836 & 8 \\ \dots & 312 & 7 \end{array}$	0 4
Contingencies iveserve	1,400 10 2	rius parchases, 1921	312 7	<u>+</u> 16,148 15 4
		Furniture and fittings Less depreciation	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	0
		1		<del></del>
		Library books Plus purchases, 1927	$\begin{array}{cccc} \dots & 740 & 0 \\ \dots & 76 & 1 \end{array}$	0 6
		Sundry debtors—		816 1 6
		Government grants	640 7	6
		Tests	18 17	6
		Timber-testing	80 0	$\frac{0}{-}$ 739 5 0
		Cash		1,048 0 5
	£40,200 14 3			£40,200 14 3

Expenditu	re.		Income.	
Salaries—	$\mathfrak{L}$ s. d.	£ s. d	Government grants— £ s. d.	£ s. d.
Professors, lecturers, &c	7,332  0  0		Statutory grant 2,000 0 0	
Cleaning and caretaking	100 - 2 - 6		Statutory grant—Specialization 1,311 10 0	
		7,432 - 2 - 6	Technical instruction 1,250 0 0	
General expenses—			Material and apparatus 200 0 0	
Administration	<b>344</b> 19 6			4,761 10 0
Insurance	59 13 S		Students' fees	2,199 19 0
Heating, lighting, and power	523 - 0 - 6		Testing fees	$290 \ 11 \ 3$
Printing and stationery	110 - 5 = 0		Sundries	
Advertising	18 17 10		Fee for associate certificate 5 5 0	
Laboratory stores	<b>43</b> 10 0		Sales 0 12 0	
Material, &c	$179 \ 14 \ 3$		Interest 1 13 7	
General supplies	71 - 8 - 3			7 - 10 - 7
Repairs to machinery	4 10 8		Timber-testing	205 - 0 - 0
Sundries	75 8 8		Transfers—	
Repairs to buildings	28 + 0 + 6		College—General, £826, 10s.; ex-	
Timber-testing	45 3 10		hibitions, £80 906 10 0	
Testing-expenses	$10 \ 18 \ 6$		Museum, Library, and School of	
Handbooks	$12\ 11\ 2$		Technical Science 875 0 0	
Scholarships and exhibitions	195 0 11			1,781 10 0
<del>-</del>		1,723 - 3 - 3	Capital—Excess transferred	$1,815 \ 10 \ 11$
Transfers—				
College—Rent	• • •	60 0 0	•	
Depreciation—				
Equipment and apparatus	$1,759 \ 12 \ 0$		*	
Furniture and fittings	86 14 0			
	l	1,846 - 6 - 0		
	£11	1,061 [1 9	611	,061 11 9
				,

#### STATEMENT OF RECEIPTS AND PAYMENTS.

Receipts.			Payments.					
£ s. d. £	s.	d.	Salaries—	£ s.	d.	£	s.	d.
	97 10			7.140 0	0			
Government grants—			Cleaning and caretaking	100 2	6			
Statutory grant 2,000 0 0			Crossing and contraining			7.240	2	6
Statutory grant—Specialization 1,311 10 0			Administration expenses			344		6
Material and apparatus 200 0 0			General expenses—	• • •				
Capitation for technical instruction 937 10 0			T	59 13	8			
			TT 1 1 1 1 1 1	523 0	6			
	11 10			111 17	_			
	31 19		Printing and stationery	18 17				
Students' fees 2,2			Advertising	18 17	10			
	91 15		Laboratory stores—	10.10				
Fees for certificate of associateship	5 5		Mechanical	19 16				
	37 10		Electrical	23 13	2			
Sales	0 12	0	Apparatus, &c., for civil engineering					
Transfers from College—			and surveying	23 17	0			
General 826 10 0			Apparatus for applied mechanics					
Exhibitions 80 0 0			and electrical engineering	55 15	3			
Museum, Library, and School of Tech-			Apparatus—					
nical Science endowment 875 0 0			Hydraulics	69 4	$^{2}$			
	31 10	0 (	Electrical engineering	30 17	10			
Interest-			General supplies	71 8	3			
General Account 1 13 7			Upkeep of plant—Repairs to ma-					
Contingencies Reserve Account 84 10 10			chinery	4 10	8			
	86 4	5	Sundries	75 8	8			
<del></del>	.,,,	. 0	T 13 1 1	76 1				
			TO 1 1 11 12	28 0				
			1		10			
			m v	10 18				
			1 mm = 1,117 = 1	12 11				
			Handbooks	12 11	4	1,260	16	10
			m e			1,200	10	10
			Transfers—	107 0				
			Salary of assistant fireman	137 0				
			Salary of assistant in mathematics		0			
			Ground-rent	60 0	0	250	_	
						252	U	0
			Exhibitions—					
			General		0			
			British Thomson Houston Co	24 18				
			General Electric Co	<b>50</b> 2	0			
						195		11
			Special Government grant—Apparatus			312		4
			Buildings			168		0
			Balance			1,048	0	5
· · · · · · · · · · · · · · · · · · ·					_			

#### WORKERS' EDUCATIONAL ASSOCIATION.

£10,821 13 6

£10,821 13

## Balance-sheet as at 31st December, 1927.

	Liabilities.						Assets.
Capital Plus transfer, income ar	d expenditure		£ s. 4	d. £ 2 1	8.	d.	£ s. d. £ s. d. Equipment and apparatus 98 17 6 Less depreciation 9 17 9
			223 16	3			Library books 50 0 0
Government subsidies	• •		254 7	-			Sundry debtors—Government subsidies 30 0 0
Carnegie grant for books Sundry creditors	••	••	•••		16 16 15	$\begin{array}{c} 2 \\ 5 \\ 0 \end{array}$	Cash 538 15 10
•				£707	15	7	£707 15 7

Expenditure.	Income.
Salaries       £ s. d. £ s         General expenses —       1,176 f         Insurance       2 3 2         Travelling-expenses       91 12 11         Incidentals       109 14 2         Records       26 2 3         Interest       5 16 4         Library books       28 11	d. 4       Government grant—Annual grant
Depreciation — Equipment and apparatus 9 17	
Capital—Excess transferred	
£1,655 8	£1,655 8 6
STATEMENT OF ]	ECEIPTS AND PAYMENTS.
Government grant	6       Insurance         2       3       2         6       Books         28       11       6         11       Travelling-expenses        87       17       11
	Balance, 31st December
£2,105 12	£2,105 12 10
MEDICAL	THOOL DESERVES
	HOOL RESERVES. AT 31st December, 1927.
Liabilities.       £       s.         Capital	0       Endowment lands
STATEMENT OF IN	OME AND EXPENDITURE.
Endowment expenses	5 Rent of reserves 1,859 2 2 Interest
STATEMENT OF E	2 Endowment expenses
22,002 0	

#### STATEMENT OF CASH BALANCES AT 31st DECEMBER, 1927.

	Accounts.			£	s.	d.				Account	٧.		£	8.	d.
College—								College					18,149		
T. W. Adams School of Fo	restry			1,374	2	()		School of Forestry					239	5	1
Students' Loan Fund				668	7	5		Boys' High School—							
Students' Union Building 1	Fund			1,366	11	4		Buildings					619	3	7
Robert Bell Scholarships				177	8	6		Secondary school-	-Genera	l			791	8	11
John Connal Scholarships				35	8	8		Hostel					834	16	6
Charles Cook Scholarship				175		10		Manual and science					86	19	5
Sir William Hartley Schola				40				Christehurch Girls' F		ool—					
Y 1 1 1					12			Buildings					20	10	10
Helen McMillan Brown Bu			• •	220		5		Hostel			••		376		
Canterbury College McMilla				40		2		Medical School Rese			• •		497		
Lissie Rathbone Scholarshi						ıī		Public Library			• •		1,015		
Gladys and Anthony Wildi			• •	11	0		٠	r asia Bisiary	••	••	• •	• •	1,010		•
				1,048	0										
Workers' Educational Associa	ation	• •	• •	538											
Boys' High School—	101011	• •	• •	000	117	10									
Sports-ground Improvement	st Rund			264	1.5	10									
Jack Birdling Scholarship		• •	• •		14										
Oliver Garsia Essay Prize		••	• •		11	7									
Thomas Miller Prize	• •	• •	• •	4	ì	4									
Christehurch Girls' High Scho	 l	• •		•	1	4									
				1 000	e.										
Secondary school—General Manual and science		• •	• •	1,062											
	. • •	• •		135		4									
May Campbell Anderson Pr	rize				17	7									
Emily S. Foster Prize	• •	• •		16		2									
Helen McMillan Brown Pri	ze	• •	• •	10		8									
Magazine Fund	• •	• •	• •	41	i	4									
Avonside Girls' High School-	_					_									
Secondary school—General		. ::		531	4	ð									
Museum, Library, and School	of Lechn	ical Seie	11(.6:												
Endowment	• •			1,562	4	()	i								
School of Art—						4.	i								
General	• •	• •		3,960											
Rosa Sawtell Prize	• •	• •	• •		10										
Museum	• •	• :	• • •	5,887	19	6									
Bank of New South Wales-		£	s. d.												
No. 2 Account		18,000	0 0												
No. 1 Account		14,921	7 - 5												
		3.078													
Plus outstanding cheques		155	S = 0			_									
				3,234	0	7									
			_		•		:					-		_	
			£	22,631	19	4	I					ź	22,631	19	4
			_										<del></del>		

C. C. KEMP, Registrar.

The Audit Office, having examined the Balance-sheet and accompanying accounts required by law to be audited, hereby certifies them to be correct.—G. F. C. CAMPBELL, Controller and Auditor-General.

#### 5. UNIVERSITY OF OTAGO.

Visitor.—His Excellency the Governor-General.

Appointed by His Excellency the Governor-General in Council—Hon. Sir J. Allen, M.A., K.C.B., M.L.C.; C. R. Ritchie, Esq., J.P.; James Fitzgerald, Esq., B.A., M.B., &c. Elected by graduates—T. K. Sidey, Esq., B.A., LL.B., M.P. (Chancellor); C. M. Gilray, M.C., M.A. (Oxon.); W. M. Macdonald, C.B.E., B.Sc., M.D., &c.; James Rennie, B.A., B.Sc. Elected by the professors—W. B. Benham, Esq., D.Sc., M.A., F.R.S.; J. K. H. Inglis, M.A., D.Sc., F.I.C. Elected to represent Otago Hospital Board, J. W. Scurr, Esq.; elected by teachers in primary schools, J. A. Moore, Esq., M.A., B.Sc.; elected by the Otago Education Board, James Wallace, Esq.; elected by High School Boards, J. C. Stephens, Esq.; elected by the Southland Education Board, J. C. Thomson, Esq.; elected by School Committees, L. D. Ritchie, Esq.; elected by teachers of secondary schools, W. J. Morrell, Esq., M.A., Oxon. (Vice-Chancellor); elected by Dunedin City Council, J. S. Douglas, Esq., J.P.

#### Staff.

Professors.—Biology—W. B. Benham, M.A., D.Sc., F.R.S. English—Herbert Ramsay, M.A. Physiology—J. Malcolm, M.D. Mining—James Park, M.Am.Inst.M.E., &c. Dentistry—R. C. Dodds, D.D.S. Chemistry—J. K. H. Inglis, M.A., D.Sc. Domestic Arts—Ann G. Strong, B.Sc. Physics—R. Jack, M.A., D.Sc. Mental and Moral Philosophy—F. W. Dunlop, M.A., Ph.D. Anatomy—W. P. Gowland, M.D., B.Sc. Pathology—A. M. Drennan, M.B., Ch.B. Classics—T. D. Adams, M.A. Modern Languages—G. E. Thompson, M.A. Mathematics—R. J. T. Bell, M.A., D.Sc., F.R.S.E. Geology and Mineralogy—W. N. Benson, D.Sc., F.G.S. Surgery—F. G. Bell, M.D., L.R.C.P., F.R.C.S. Systematic Medicine—D. W. C. Jones, M.A., M.D., F.R.C.P. Ophthalmology—Sir H. L. Ferguson, M.A., M.D., F.R.C.S.I. History—J. R. Elder, M.A., D.Litt. Clinical Medicine and Therapeutics—F. W. B. Fitchett, M.D., C.M. Bacteriology and Public Health—C. E. Hercus, M.D., D.P.H., D.S.O., O.B.E. Economics—A. G. B. Fisher, B.A., Ph.D. Education—R. Lawson, M.A., Litt.D. Associate Professors.—Anatomy—J. Carney, M.D. Dentistry—J. R. Burt, L.D.S., R.C.S.; G. H. Parkinson, M.S., L.D.S.

M.S., L.D.S.

Also lecturers, demonstrators, and assistants.

Registrar .-- H. Chapman, Esq., B.A.

#### REPORT (ABRIDGED) OF THE CHANCELLOR OF THE UNIVERSITY OF OTAGO.

TO HIS EXCELLENCY THE GOVERNOR-GENERAL.

In accordance with the provisions of the University of Otago Ordinance, 1869, I have the honour to forward herewith a report of the proceedings of the University of Otago for the year ended 31st December, 1927.

The Council.—Early in the year Sir H. Lindo Ferguson tendered his resignation, since he was leaving for England and expected to be absent from the Dominion for nearly a year. To fill the vacancy thus created, the Professorial Board elected as its representative Dr. J. K. H. Inglis, Professor of Chemistry, who during the period of his office as a Councillor did very useful work. On Sir Lindo Ferguson's return to New Zealand Dr. Inglis resigned his seat, and Sir Lindo was again appointed by the Professorial Board.

Teaching Staff.—The chief change in the teaching staff has been occasioned by the resignation from the Chair of Dentistry of Professor H. P. Pickerill. Dr. Pickerill had occupied the chair since the establishment of the Dental School in 1907, and during the past twenty years had seen very great development in this important branch of the University work. As a researcher Dr. Pickerill made a world-wide reputation which brought honour not only to himself, but to the University of Otago. The vacancy created by Dr. Pickerill's resignation has been filled by the appointment of Mr. Bevan Dodds, D.D.S., who previously held the position of Associate Professor of Dentistry.

During the year resignations were received from the following members of the sub-professorial staff in the Arts and Science School: Miss Bertha Clement, assistant to the Professor of English; Miss C. S. Bell, assistant to the Professor of Mathematics; and Mr. R. W. Souter, assistant to the

Professors of Economics and Philosophy.

During the year Mr. Souter won a prize of the value of \$5,000 offered by the Pollok Foundation for the best criticism of a book on "Profits." He has now left for America to undertake research work in the field of economics.

The following new appointments should be noted: Mr. A. A. Orton, Lecturer in Mathematics, and Mr. G. M. Cameron, assistant to the Professor of English. Resignations and new appointments in the other faculties are referred to in the reports of the respective deans.

Building Accommodation.—The new Medical School was opened in February by the Hon. W. Downie Stewart, Minister of Finance. The building is proving of the utmost value in the efficient carrying-on of the work of the school. The building vacated by the anatomy and physiology classes has been adapted for the use of the classes of chemistry and geology, which were urgently in need of additional accommodation.

Benefactions.—I have pleasure in recording the fact that during the year the Council has received several donations of which the following are the most important: Plunket Society, £3,000 for study in child welfare; Dunedin City Corporation, £1,250 for Museum extension; Miss Jane Crow and Messrs. James and William Crow, £1,000 for medical and dental research; Dunedin Savings-bank, £1,000 for general purposes; Bank of New Zealand, £500 for Museum-extension; Sir Louis Barnett, £250 (part of a gift of £1,000) for playing-fields. To these benefactors the Council expresses its most sincere thanks.

Pressing Needs.—There are many pressing needs in the University, but I venture to refer to the following as among the most urgent: Salaries of teaching staff—It is the view of the Council that the salary payable to a professor should not be less than £1,000 per annum, and that such salaries should be paid to lecturers and assistants as will attract good applicants, and retain those appointed for a reasonable time. It is sincerely trusted that financial provision will be made by the Government to enable these reforms to be effected. Teaching of Midwifery—The necessity for increased facilities to permit of the more efficient teaching of midwifery to medical students has for some time been engaging the attention of the Council. Representations on this subject have recently been made to the Council by the Medical Faculty, and the Council proposes to place certain proposals before the Government at an early date.

#### STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER, 1927.

#### ARTS AND GENERAL SCHOOL ACCOUNT.

#### STATEMENT OF RECEIPTS AND PAYMENTS.

Receipts.  Government grants—	£ s. d.	£ s. d.	Payments. £ Balance on 31st December, 1926 9,32:		d· l
Under New Zealand University Amendment Act, 1919	2,460 0 0		Salaries		
National endowment, under New Zealand University			Cleaning and caretaking 680 16 0 Office 1,338 16 8		
Amendment Act, 1919 On account of deficiency in 1926	2,155 4 0 $3,000$ 0 0		Library 160 0 0		6
On account of Professor of Ed cation	<b>637</b> 10 0			3 19	
On account of commerce capita- tion	150 0 0		Material— £ s. d.	2 19	7
On account of special bursary and scholarship	70 0 0		Physics		
Subsidy on donations		$8,472 \ 14 \ 0 \ 114 \ 10 \ 0$	Biology 17 16 9	6 11	Ó
University of New Zealand— Revenue from national endow-			Equipment and apparatus— Physics 354 3 8		
ments Donations—		776 17 6	Chemistry		
Otago Presbyterian Church Board	£ s. d. 2,500 0 0		General 120 11 5	5 18	. 8
Memorial Walk Committee, &c., for Memorial Walk	147 5 10		Library	7 1	
Trustees Executors Co., on account Music	300 0 0		Scholarships	0 0	0
Rents—		2,947 5 10	Fees paid to professors and lecturers	1 15	6
Reserves (allocation on account	9 101 0 4		Students' fees refunded 171	1 16 5 13	6
Arts and General) Allocation on account Law	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		Bank of New Zealand—Commission 29	5 2	0
Castle Street Education Board	452 0 0 0 5 0		Sundry payments on account Marama Hall 38	5 - 2	9
Professors' houses King Street	$\begin{array}{cccccccccccccccccccccccccccccccccccc$			6 19	6 5
Students' fees		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Transfer to Ethnographic Building Fund (Acet. No. 40)		_
Transfer from Account No. 2—Interments	est on invest-	1,439 8 10	Transfer to Dental students' library (Acct. No. 16)	υυ	0
Sale of Calendars Sale of instruments and notes		$30 \ 2 \ 6$			
Beverley Trust Account—Refund of s Sundry receipts		$162 \ 0 \ 4$			
Transfer from sundry accounts for ad Balance	ministration	$\begin{array}{cccccccccccccccccccccccccccccccccccc$			
		£33,724 8 9	£33,72e	4 8	9
	•				

## STATEMENT OF INCOME AND EXPENDITURE.

Expenditure. Balance on 1st January, 1927	£ 6,418	s. 6		Government grants— $Income$ .  £ s. d. £ s. d.
Salaries— £ s. d.	0,410	U	U	Under New Zealand University
Professors, lecturers, &c 14,262 11 10				Amendment Act, 1919 2,460 0 0
Cleaning and caretaking 680 16 0				National endowment, under New
Office 1,338 16 8				Zealand University Amendment
Library 160 0 0				Act, 1919 2,155 4 0
	16,442	4	6	On account of deficiency in 1926 3,000 0 0
Printing, advertising, and stationery Insurance	$\frac{517}{323}$	7	9 8	On account of Professor of Educa- tion 850 0 0
Water, light, and fuel	602		7	$\begin{array}{ccccc} & \text{tion} & \dots & \dots & \text{S50} & 0 & 0 \\ & \text{On account of commerce capitation} & 200 & 0 & 0 \end{array}$
Material— £ s. d.	00	10	•	On account of special bursary and
Physics 9 5 9				scholarship 70 0 0
Chemistry 39 8 6				8,735 4 0
Biology 17 16 9				University of New Zealand, for library 376 11 9
		11	0	Donation, Otago Presbyterian Church Board 2,500 0 0
Repairs and maintenance of buildings	478	5	7	Rents— £ s. d.
Payments to scholarship-holders Fees paid to Students' Association	$\frac{70}{1.095}$	10	9	Reserves (allocation on account of Arts and Science) 3,087 17 11
Fees paid to Students' Association	40!	19	0	Arts and Science) 3,087 17 11 Reserves (on account of Law School) 82 3 0
Interest on University debentures	402		ŏ	Castle Street 439 0 0
Interest on Oamaru Borough debentures (advanced)	13	4	8	Professors' houses 321 14 10
Students' fees refunded	2	3	0	King Street property 170 1 4
Bank of New Zealand—Commission	25	2	0	Education Board 0 5 0
Premium on debentures written off	5	2	0	4,101 2 1
Law-costs		15	6	Students' fees 9,945 19 1
College fee written off	$\begin{array}{c} 1 \\ 701 \end{array}$	$\frac{5}{9}$	0	Sale of calendars
Miscellaneous expenses  Transfer to Ethnographic Museum Building Fund	701	Ð	U	157 0 1
Account—Grant from City Corporation	250	0	0	Sundry receipts
Sundry transfers to capital—			-	count (No. 42)—Interest on investments 1,902 9 0
Appropriation for equipment— £ s. d.				Transfer from sundry accounts for administration . 525 0 0
Physics 354 3 8				Transfer from Home Science Account (No. 44) for
Biology 141 19 2				payment of duplicator 10 0 0
Chemistry				Balance 925 16 9
General 120 11 5	1,015	10	8	
Appropriation for library	307	10	7	
Appropriation for improvement University site	64		9	
-	·		_	
£	229,228	1	6	£29,228 1 6
=			_	

#### ARTS AND GENERAL SCHOOL INVESTMENT ACCOUNT.

#### STATEMENT OF RECEIPTS AND PAYMENTS.

Receipts   Receipts   Receipts   Balance on 31st December, 1926—  Debentures—		ST	ATEN	IENT O	FK	ECE	CIPTS AND PAYMENTS.
count	Balance on 31st December, 1926— Debentures— Mrs. Lothian's Account Land-sales Investment Account Dunedin Savings-bank Profit Act, 1902 Mrs. Oliver's bequest	600 4,067 6,500 2,506	0 0 5 9 0 0		s.	d.	Transfer to Arts and General Account (No. 1) 1,439 8 Balance on 31st December, 1927—Debentures 28,433
Government subsidies— On contribution from Trustees, Executors Co., for music On gift for Lectureship in Physics. 1,000 0 0	University Endowment Fund Lectureship in Physics  Donations and bequests— Dunedin Savings-bank Ross bequest	9,510 2,249 1,000 1,000 50	0 0 0 0 0 0 0 0	26,433			
£30,147 11 7	On contribution from Trustees Executors Co., for music On gift for Lectureship in Physics	125	0 0	1,125 1,439	0 8	0 10	£30,147 11

			Expen	diture.	£	s.	d.	1			Income.					_
Transfer to (No. 41)	Arts	and	General		1,902	9	0	Balance on crued Interest	1st	January,	1927, being	interest	ac-	434	18	7
					£1,902	9	0							£1,902	9	0

# Balance-sheet as at 31st December, 1927.

Liabilitie					Assets			£		d.
Capital Account—	£ s. c			d.	Endowment lands			140,564		0
Amount at 31st December, 1926 Less total donations and sub-	020,082 18	ŧ,			University site University buildings Equipment and Museum exhibits Laboratory material Furniture Office equipment	• •	• •	29,096 316,684		$\frac{7}{0}$
sidies in Capital Account					Equipment and Museum exhibits			76,382	12	10
Total donations to 31/12/26	42,285 10		13	11	Laboratory material	• •		$\frac{2,944}{3,217}$	11	5
Donation received in 1927					Office equipment	• • •			16	6
(D-1-11-111-01-17)		-43,684	12	0	Library (including Hocken Library,	£10,000)		18,325	0	0
Total subsidies to 31st December, 1926	21,504 13	5			Investments— (a) Of gifts appearing in Capital					
Subsidies received in 1927	3,572 10	0			Account-	_				
Government grants received in		- 25,077	3	5	Debentures and inscribed stock	£ $40,791$				
1927		26,772	18	4	Company shares	2,500				
Transfer from Income and Expenditure Accounts—					(b) Of subsidies appearing in Capital Account					
Arts and General (Acct. No. 41)	1,387 4	0			Debentures and inscribed					
Dental School (Acct. No. 43) Home Science School (Acct.	62 19	5 .			stock	23,504	13 5	i		
No. 44)	<b>57</b> 0 9 1	1			(c) Other investments— Debentures and inscribed					
Medical School (Acet. No. 45)	1,126 8	0			stock	17,539	13 1			
Mining School (Acet. No. 47) Museum (Acet. No. 48)	$\frac{266}{33} \frac{19}{11}$				Deposit with Hallenstein Bros	8,920	4 0	)		
Ralph Barnett (Acct. No. 50)	105 5				Fixed deposit, Bank of	1.705	0 0			
Dean's Fund (Acct. No. 51) Dental Students' Library (Acct.	167 8	8			New Zealand Fixed deposit, National	1,795	<b>0</b> U	,		
No. 52)	204 0				Bank	2,044	5 5	,		
Mary Glendining (Acet. No. 53) Donald Reid (Acet. No. 52)	$100 - 0 \\ 491 - 14$				Deposit, Dunedin Savings- bank	316	4 0	)		
Sir John Roberts (Acet. No. 56)	10 0	0			Investment with Trustees,					
Appropriation from Dental School Equipment Account	1,012 9	5			Executors, Co., Ltd	1,324		98,736	6	3
	1,012 0		10	1	· Debtors			•	v	.,
Income and Expenditure Account— Credit balances—					Assay fees due Chemical-analysis fees due		18 0 16 0			
Dental School (Acet. No. 43)	465 2 1	0			Bacteriology fees £ s. d.	10	10 0			
Home Science School (Acet.	9 9 9 0	O			due 371 14 6 Pathology fees due 130 18 6					
No. 44)	2,330  3  595  13  1				rathology fees due 150 16 0					
Dental Students' Library (Acct.	99 5 1	7			502 13 0					
No. 52)	$\begin{array}{cccc} 32 & 5 & 1 \\ 60 & 18 \end{array}$				Less Reserve 177 6 3		6 9			
Mary Glendining (Acet. No. 53)	496 8 54 8				Government grants due	2,367	$\begin{array}{ccc} 2 & 4 \\ 17 & 8 \end{array}$			
Sidey Gift (Acct. No. 57) Ethnology Gift (Acct. No. 58)	135 0				Studholme House Account Interest accrued	1,562				
	4 150 1				Maheno and Marama Drill-hall	35	2 9			
Less Income and Expenditure	4,170 1	D .			$\begin{array}{ccccc} & \text{Account} & & \dots & & \dots \\ & \text{Rents due} & & \text{$\mathfrak{E}$} & \text{s. d.} & & \\ & & & & & & & & \\ \end{array}$	90	4 9			
Account—Debit balances—					Otago reserves 376 18 7					
Arts and General £ s. d. (Acct. No. 41) 925 16 9	7				Southland re- serves 32 18 2					
Medical School					Castle Street re-					
(Acct. No. 45) 581 6 2 Mining School			ţ		serves 7 0 0 Professors' houses 77 0 0					
(Acct. No. 47) 1,593 7 3					Health Depart-					
Museum (Acct. No. 48) 246 16 4					ment on ac- count of tele-					
	3,347 6				phones 11 17 6	,				
Sundry creditors		- 822	14	11	Students' fees duc		$\frac{14}{2} \cdot 0$			
Assay fees to be paid out		3			Dunedin City Corporation	1.1				
Beverly Trust Account Chemical-analysis fee to be paid	25 0	0			grant due	200	0 0	5,091	6	8
out		0			Cash at bank	••	٠.	2,778	7	9
Students' fees to be paid out Payments due to professors	98 14 ( 81 18 (				•					
Trustees, Executors Co., Ltd.—										
Payment made in advance Otago Hospital Board—Salaries	$\frac{16}{377} \frac{13}{12} =$									
Trustees, Executors Co., Ltd.—	577 ta	*								
Debentures	7.000 0	0 - 7,627	9	,,						
Balances of special accounts—		- 1,051	J	11						
Cancer Research Account Chamber of Commerce Account	1,647 4 ( 7 l4 '					•				
Chemistry Apparatus Fund	97 9									
Dental School Equipment Account Ethnology Books Donation Ac-	359 15	3			•					
count	14 19	3		_\ \	r en la companya di la companya di la companya di la companya di la companya di la companya di la companya di l					
Hocken Library Account Hocken Library Books Com-	132 0	1			· Daniel State (1985)					
mittee Account	91 10									
Honorary Medical Staff Account Medical School Special Library	745 16	0			• •					
Account	83 8	8								
Carried forward		675,715	16		Carried forward .			694,037	9	0
Carried forward	• •	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	10	•	Control 101 Ward	••	• •		v	.,

## Balance-sheet as at 31st December, 1927—continued.

Liabilities—co			£	s.		Assets—continued. £ s. d.
Brought forward			675,715	10	7	Brought forward 694,037 9 0
Balances of special accounts—contin		s. d.	•			
Parker Grave Account		9 7				
Physiology Research Account	56 I	6 5				
Rheumatoid Arthritis Research						
Account	394	4 0				
Downie Stewart Gift	100	0 0				
Vitamin Research Account	52 1	8 11				
Popular Lectures Account	65 1					
Dr. Malcolm's Research Account		7 3				
Medical Graduates' gift	25					
Cameron Memorial Fund	316 1					
Home Science Alumnæ Account	1,316					
T 75 1 4	a	1 1				
Ethnographic Museum Building	2,000	1 1				
77 7 4	10 715 1					
Fund Account				• •	_	
			18,321	12	Ð	
					_	
		£6	394,037	9	0	£694,037 9 0
			NO 5	-		

## DENTAL SCHOOL.

#### STATEMENT OF RECEIPTS AND PAYMENTS.

Receipts.	£ s.	d.	Payments.		
Balance on 1st January, 1927	Nil		Salaries—	s. d.	£ s. d.
Government grants— £ s. d.			Professors, lecturers, &c 4,36	4 9 6	
Under New Zealand University				4 16 9	
Amendment Act, 1919 635 10 0		- 1	Office 32	6 3 4	
Special grant for upkeep 1,050 0 0					5,075 9 7
New building 670 10 6			Printing, advertising, and stationery		137 4 10
On account of special bursaries 225 0 0			n	• •	55 11 7
Off account of special butsaries 220 0 0	2,581 0	e l		• •	
D /	-,	6	Water, light, and fuel	• •	529 8 4
Rent from reserves	744 0	0	Material	• •	1,252 0 7
Students' fees	1,701 5	4.	Equipment and apparatus		47 17 4
Fees of dental patients	3,454 19	4	Library		
Grant from Hospital Board	500 - 0	0	Repairs and maintenance of buildings		$26 \ 13 \ 5$
Miscellaneous receipts	22 - 1	0	Bursaries		183 1 0
Transfers—			New building		669 10 6
From Acet. No. 15 (contribution to building)	104 6	0	Payments to professors		69 0 0
From Acet. No. 30 (Sidey gift)		4	Miscellaneous payments		394 9 0
			Transfer to Arts and General Account (No		-
		į	administration '	,	136 0 0
			Ralanco	• • •	592 4 10
			Darance	• •	002 4 10
	£9,176 14	6			£9,176 14 6
•	00,1.5 14				20,110 14 0

Es	xpenditu	re.					Income.			
Salaries	-	£	s. d.	£	s.	d.	Government grants— £ s.	d. £	8.	d.
Professors and lecturers		4,364	9 6				Under New Zealand University			
Cleaning and caretaking		384	16 - 9				Amendment Act, 1919 635 10	0		
Office		326	3 4				Special grant for upkeep 1,050 0	()		
				-5,075		7	Grant for bursaries 225 0	0		
Printing, advertising, and stat	ionery			137		10		-1,910		0
Insurance				55		7		. 719	13	0
Water, light, and fuel				529		4		. 1,742	0	4
Material				1,252		7		. 3,449		4
Repairs and maintenance of bu	aildings			26	13	5		. 500	0	$-6_z$
Payments to professors				69	0	0		. 3	7	6
Miscellaneous expenses				349		6		. 9	1	4
Law-costs				9	3	9	Transfer from Sidey Income Account (No. 57) .	. 69	2	4
Special bursaries paid out				225	0	0				
Sundry transfers to capital—										
Appropriation for equipment	t	• •				4				
Appropriation for library				8		6				
	••			6	18	7				
Transfer to Arts and General	Accoun	t for adn	ninis-			_				
tration				136	0	0				
Transfer, Acet. No. 52				10	0	0				
Balance	• •	• •		465	2	10				
				£8,403	19	10		CO 409	19	10
				20,400	19	10		£8,403	19	10
										_

#### HOME SCIENCE SCHOOL,

## STATEMENT OF RECEIPTS AND PAYMENTS.

Receipts.					Desimants	
	d.	£		d.	Payments. Salaries— £ s. d. £ s. d	i
Relence on let January 1097		1.884		11	Professors, lecturers, &c 3,065 13 4	•
Government grants—	,	г, оот	U	1.1	70.	
Under New Zealand University					000 9	
Amendment Act, 1919 1,275 2	0				Office	ı
On a sure and of sumitivities (SEC) O						
On account of home science—	U				Indiana, in the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the st	o N
Boarding-allowances and travel-				,		ń
7'11	0				05 14 (	
	ő					7 1
on account of salary of assistant 400 0		5,920	-7	0		7
Government subsidies			15	0	122001002	1
Studental fora	••				The state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the s	U.
	2	2,061	5	0	Edisation paid out	
Sundry receipts		U	10	4	Fees refunded to students 10 4 6	
Transfer from Studholme House Account—Salar	ies	0.20			Fees paid to professors 31 10 (	
and insurance paid for two years	• •	820	O	11	Miscellaneous expenses 232 4 2	2
					Transfer to Studholme House—Payment on account	
					of salaries and insurance in 1927 424 8	3
					Transfer to Arts and General Account (No. 1) for	
					administration 139 0	0
					Balance 2,045 4	1
					£10,687 19 2	2
	£10	687	19	2	210,007 10 2	-
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		_		

Salaries Expenditure.	£ s.	d.	£	8.	d.	Income,	£	s.	d.
	3,100 13					Balance on 1st January, 1927	2,343	1	9
Cleaning and caretaking	7 4 7 0					Government grants—			
Office	157 10	0				Under New Zealand University £ s. d.			
			3,399	6	11	Amendment Act, 1919 1,275 2 0			
Printing, advertising, and stationery			97	9	5	On account of capitation 1,000 0 0			
Insurance			14	1	0	On account of home-science bursaries			
Material			95	17	9	and travelling allowances 3,445 5 0			
Repairs and maintenance of buildings			25	11	1	On account of home-science assist-			
Water, light, and fuel			208	16	10	ant 450 0 0			
Bursaries paid out			3,445	5	0		6,170	7	0
Fees paid to professors and lecturers			16	16	0	Students' fees	2.054	7	6
Miscellaneous expenses		٠.	215	14	2	Sundry receipts	3	18	6
Students' fees written off			3	3	0				
Transfer to Arts and General Account	for admin	nis-							
tration			139	0	0				
Sundry transfers to capital—									
Appropriation for equipment			523	10	4				
Appropriation for library			30	9	7				
Appropriation for buildings			16	10	0				
Transfer to Arts and General Accour	it (No. 41)	for							
duplicator	••		10	0	0	,			
Balance	• •		2,330	3	8				
		_	10 583	1,			10.571	1 4	
•		£	10,571	14	Я	£	10,571	14	9
		==			10	·			

## MEDICAL SCHOOL.

## STATEMENT OF RECEIPTS AND PAYMENTS.

$\pounds$ s. d. $\pounds$ s. d. Salaries— $\pounds$ s. d.	£	s. d.
Balance, 1st January, 1927 Nil Professors and lecturers 11,823 17 9		
Government grants— Cleaning and caretaking 660 6 6		
Under New Zealand University Office 373 9 1		
Amendment Act, 1919 3,509 2 0 Library 250 0 0		
	3,107 1	3 4
On account of Medical Librarian 300 0 0 Printing, advertising, and stationery	182	7 7
On account of Professor of Insurance	141 1	
	1,023 1	
Upkeep, Pathology and Bacteri-	-, ··-·· -	- ~
ology Department 600 0 0 Anatomy 200 19 0		
Sundry grants 5 2 6 Bacteriology 372 9 4		
For Medical School building 25,512 7 8 Pathology 292 16 9		
On account of special bursaries 40 0 0 Physiology 151 18 4		
	1,018	3 5
Donations 39 18 0 Equipment and apparatus—	-,	
Rent of reserves 1,996 0 0 Anatomy 94 11 4		
Students' fees 6,005 1 6 Bacteriology 272 4 2		
Fees for bacteriological reports		
Fees for pathological reports		
Grant from Hospital Board 1,000 0 0 General 88 0 2		
Sale of instruments and notes 14 7 0	701	2 1
Sundry receipts 71 18 11 Library	334 1	3  2
Transfers— £ s. d. Repairs and maintenance of buildings	91 1	
From Acct. No. 6—Interest 135 5 0 Bursaries	40	0 0
	1,081	8 11
Interest 787 9 10 Students' fees refunded		8 6
	5,423 1	0 3
From Acct. No. 10 (Ralph Barnett)  Miscellaneous expenses		9 9
—Interest 697 7 0 Transfer to Arts and General Account (No. 1) for		
1.638 4 10 administration	228	0 0
Balance	542	5 11
£44,680 1 0 £4	4,680	1 0

Expenditure	e <b>.</b>			Income.		
To Salaries—	£s.d.	£ s.	d.	By Government grants—	£ s. d	l. £ s. d.
Professors and lecturers	12,201 10 1			Under New Zealand University		
Cleaning and caretaking	660 6 6			Amendment Act, 1919	3,509 12	()
Office	373 9 I			Special grant for upkeep		
Library	250 0 0		- 1	On account of salary of Medical		
		13,485 5	8	Librarian	125 0	0
Printing, advertising, and sta-		,		On account of salary of Professor		
tionery		182 7	7	of Bacteriology	100 0	0
Insurance	• •	141 12	10	Upkeep, pathology and bacteri-		
Water, light, and fuel			0	ology	600 0	D
Material—	• •	-,	-	Sundry grants	5 2	6
Anatomy	200 19 0			Special bursaries		0
Pastoniology	372 9 4		İ			- 5,429 14 6
Pathology	292 16 9			Donations		
Physiology	151 18 4			Rent of reserves		
Inysiology		1,018 3	5	Rent, Health Department telephor		
Repairs and maintenance of		1,010 0	٠			
buildings		91 13	3	Students' fees		
Fees to professors, lecturers, and	••	01 10				
Redroofs Hospital		1,195 19	0	Fees for pathology reports		1001 10 10
Special bursary	• • •	40 0	ŏ			
Law-costs	• •	5 12	3			*
Miscellaneous expenses	• •	680 16	4			
Sundry transfers to capital—	• •	000 10	-	Sundry transfers—		. 00 10 11
Appropriation for equipment—				Transfer from Medical School Inco	me Accoun	t.
	94 11 4	•		(No. 46)—Interest		
Pastanialogy	272 4 2		1	Transfer from Mary Glendining Inco	me Accoun	
Pathology	113 14 4		İ	Account (No. 53)	and alcooun	. 1,121 15 9
Pathology Physiology	132 12 1			Transfer from Ralph Barnett Incor	me Accoun	t
General	88 0 2		1	/NT - #O\		0.45 5 10
General	00 0 2	701 2	1	Transfer from Library Special A		
Appropriation for—		.01 2	•	library expenditure		
Library		334 13	2	Balance	:	
Improvement in buildings			ĩ	Datanec		. 002 0 -
Completion of Medical School	• • .	10 10	^			
building		49 19	R			
Transfer to Arts and General	••	1.0 10		•		
Income Account (No. 41) for						
administration		228 0	<u> </u>			
addininateword	•••	220 0				
	· ·	9,219 10	4			£19,219 10 4
		0,210 10				210,210 10 1

#### MEDICAL SCHOOL INVESTMENT ACCOUNT.

#### STATEMENT OF RECEIPTS AND PAYMENTS.

Receipts.		- 1	Payments. £	s.	$^{\mathrm{d}}$ .
Balance on 31st December, 1926—I	Debentures— £ s	. d.	Transfer to Medical School Account (No. 5) 138	5	0
(Wolff Harris endowment)	2,100	0 0	Balance on 31st December, 1927—		
Government subsidies	11 1	1 0	Debentures 2,110	0	0
Donations—	£ s. d.		Cash 15		0
Dr. Marshall	. 1 1 0				
Miss Borrie	. 10 0 0				
	11 1	1 0			
Interest	135 &	5 0			
	<del></del>				
	£2,257 7	7 0	£2,25°	7	0
			·		
	Cm a marketing on T	3100311	E AND EXPENDITURE.		
	STATEMENT OF I	NCOM	E AND EXPENDITURE.		
Expenditure,	£s	. d.	Income.		d.
Transfer to Medical School Income Account				13	
Liansier to medical School Income Accoun	III (NO. 40) 100 IC	, ,,	T-1	5	
			Interest		
	£189 18	2 11	£189	18	11
	2109 10		3100		

#### MINING SCHOOL.

#### STATEMENT OF RECEIPTS AND PAYMENTS.

				~ 11		131(1 0			. ().1.1	
		Receipts.				£	8.	d	i.	Payments.
Balance on 1st Janu	ıary,	1927				1	Nil			Salaries— £ s. d. £ s. d.
Government grants-	_ •									Professors, lecturers, &c 2,663 8 4
Under New Zealan	ad U	niversity Ame	nd-	£	s. d					Cleaning and caretaking 66 0 3
ment Act, 1919	٠.	• •	3	19	16 (	)				2,729 8 7
Grant from Mines	Dep	artment (annu	(al) 7	50	0 (	)				Printing, advertising, and stationery 40 5 11
Grant from Mi	nes ~	Department	for							Insurance 17 4 5
apparatus			1	72	17 10					Water, light, and fuel 94 7 10
			_			- 1,242			0	Material 16 14 8
Rent from reserves						366	12		0	Equipment 378 5 2
Students' fees						322	2 17	· +	6	Library 59 2 5
Assay fees					٠.	59		, 1	6	Repairs and maintenance of buildings 26 19 5
Balance						1,576	39	) (	0	Fees paid to professors and lecturers 31 18 0
										Assay fees paid out 24 14 6
										Miscellaneous expenditure 127 6 11
										Transfer to Arts and General Account (No. 1) for
										administration 22 0 0
						00 700		, 1		60 KGO K 10
						£3,568	5 7	1	.v	£3,568 7 10
									-	

* *					
Expenditure.				Income.	
Salaries—	£	s. d. £	s. d.	Government grants— £ s	. d. £ s. d.
Professors and lecturers	2,663	8 4		Under New Zealand University Amend-	
Cleaning and caretaking	66	0 3		ment Act, 1919 319 16	0
		2,72	9 8 7	Mines Department 750 0	. 0
Printing, advertising, and stationery			0 5 11		1,069 16 0
Insurance		1	7 4 5	Rent from endowments	354 6 0
Water, light, and fuel		9	4 7 10	Fees from students	319 14 6
Material	• •		6 14 8	Assay fees	33 10 0
Repairs and maintenance of buildings	••		3 19 5	Balance	1,593 7 3
Fees to professors and lecturers			1 18 0		
Refunds to students			1 1 0		
Assay fees written off as irrecoverable			3 1 3		
Miscellaneous expenses			3 12 11		
Sundry transfers to capital—					
Appropriation for equipment		20	5 7 4		
Appropriation for buildings			2 10 0		
Appropriation for library	• •		9 2 5		
Transfer to Arts and General Account					
tration			2 0 0		
	• •				
		£3.37	0 13 9	Harris II - on department II	£3,370 13 9
•					55,5.0 10 0

#### MUSEUM.

#### STATEMENT OF RECEIPTS AND PAYMENTS.

Receipts.  Balance on 1st January, 1927  Rent from reserves  Sundry receipts  Balance		£ s. d. Nil 768 5 0 3 10 7 443 5 9	Payments.  Salaries— Professors, lecturers, &c	900 0 0	800 0 0 8 19 7 32 17 8 163 3 10 14 16 10 15 4 9 10 2 0 109 15 9
Expenditure. Salaries— Professors, lecturers, &c	£ s. d. 600 0 0	£ s. d.	HE AND EXPENDITURE.    Rent, Museum Reserve   Grant from City Corporation		200 0 0
Cleaning and caretaking	200 0 0	800 0 0 8 19 7 32 17 8 163 3 10 14 16 10 109 15 9 3 13 6 48 2 11 15 4 9 8 4 6 10 2 0	Balance		246 16 4
		21,215 1 4			£1,215 1 4

#### STUDHOLME HOUSE ACCOUNT.

## STATEMENT OF RECEIPTS AND PAYMENTS. £ s. d.

		10.1	LATEME	INT OF	, V	ECE	IPTS AND TAYMENTS.		
T) 1	Receipts.			£		d.			s. d.
Balance on 1st January,	1927	• •	• •		15	6			5 9
Boarding fees	• •		• •	3,163		3		57 l	
Miscellaneous receipts	• •	• •	• •	9	15	6		06	8 11
								26 - 1	0 5
								48	6 6
								11	8 9
							Refund, General Account, Home Science School		
							Account (No. 4) on account of salaries and		
								20	0.11
								96	4 0
			-						
			£	23,856	<b>2</b>	3	£3,8	56	2 3
			-						
Boarding fee written off	Expenditure		Statem 	£ 2	s. 0	<b>d.</b> 0	OME AND EXPENDITURE.    Income. £ Boarding fees 3,1	: s 63 I	s. d. 1 3
Food	• •	• •	• •	989	5	9	Miscellaneous receipts	9.13	5-6
Salaries	• •	• •		375		4			
Wages				557		0			
Insurance	• •	• • •		14					
Water, light, and fuel				306	8	11			
Repairs and maintenance	of buildings			148	6	6			
Miscellaneous expenses				311	8	9			
Balance (transferred to ca	ipital)	• •	• •	468	11	7			
			<u>.</u>	E3,173	6	9	£3,1	73	6 9

#### BALANCE-SHEET AS AT 31ST DECEMBER, 1927.

$\it Liabilities.$	£ s. d.	£	8.	d. 1	1	**	Assets.		£	s.	d.
Capital at 31st December, 1926 5,	384 10 3				Furniture		 	 	794	15	6
Add excess income over expenditure	468 11 7				Site		 	 	1,100	0	0
<del>-</del>		5,853	1 1	10	Buildings		 	 	3,500	0	0
Amount owing to General Account .		37	17	8	Cash		 	 	496	4	0
		£5,890	19	6					£5,890	19	6
					Į.						

#### \* BEVERLY TRUST ACCOUNT.

				Sta	TEM:	ENT OF	R	ECE	IPTS AND P	AYMEN	TS.						
			Receipts.			£	s.	d.	1			Payments.			£	s.	d.
Balance on	1st Janu	uary, 192							Repairs				•. •		338	12	6
Debentu	res					7,605	5	0	Expenses				•. •		12	12	0
Cash						462	2	3	Rates						344	15	3
Rents						1,577	3	0	Commission		• •				83	13	<b>2</b>
Interest						440	3	1	Insurance						13	6	7
									Scholarship	9			• •		120	0	0
									Salaries		• •			٠.	600		0
									Interest adv		• •		• •		10	8	9
									Balance on		cember,	1927					_
									Debentur	<b>es</b>	• •	• •	• •	• •	8,315		0
									Cash	• •	• •	• •	• •	• •	246	0	1
					£	210,084	13	4						£	10,084	13	4
		E	'xpenditure		геме	£	s.	d.	E AND EXP	ENDITU	IRE.	Income.			£	s.	
Repairs ·		• •	• •	• •	• •	338		6	Rents	• •	• •	• •	• •	• •	1,635		8
Expenses		• •	• •	• •	• •		12		Interest	• •	• •	• •	• •	• •	449	14	9
Rates	• •			• •	• •	344		3									
Commission	ns and pe		nses	• •		103		7									
Insurance		• •	• •	• •	• •	13		7									
Salaries	• •	• •	• •	• •	• •	600		0									
Scholarship				• •	• •	120		0									
Balance ca	rried to A	Accumula	ited Incom	ıe	• •	552	7	6									
						***											
						£2,085	11	5							£2,085	11	5
									•						·***		Ober of
					Acc	CUMULA	ATE	υI	NCOME ACC	OUNT.							
						£	s.		1						£	s.	d.
Appropriat	ion to ca	pital				755			Balance, 1st	Januar	y, 1927			٠.	571	9	8
Balance, 3	1st Decer	nber, 192	7			367	19	7	Balance trai	nsferred	from In	come and	Expendit	ure			
•									Account				• •		552	7	6
						£1,123	17	<b>2</b>							£1,123	17	. 2
									ļ								تجمود
				Bala	NCE-	SHEET	AS	AT	31st Dece	MBER,	1927.						
			Liabilities.			£	s.	d.	I			Assets.			£	S.	d.
Capital Ac	count					20,961	5	6	Freehold pr	operty a	as per G		valuation	ı			11
Accumulat	ed incom	ie		• • • • • • • • • • • • • • • • • • • •		367			Debentures	and inso	cribed st	ock			8,315		0
Trustees, F							_0	•	Rents accru				••	• •		13	
		ty expens		ing, for v		20	4	5	Interest acc		• • • • • • • • • • • • • • • • • • • •	••			129		10
missions	ана реп	y expens	מטו	••	• •	20	30	.,	Cash in ban		••	••	•••	• •	$\frac{129}{246}$		10
					_				Cash III Dail		••.	••	••	• •	4-1:0		

<sup>\*</sup> Memo.—The transactions incorporated in these accounts in respect of the administration of certain assets by the Trustees, Executors, and Agency Co., Ltd., cover a period of fifteen months.

£21,349 9 6

£21,349 9

£508 12 11

#### TRAINING CORPS' HALL TRUST ACCOUNT.

#### STATEMENT OF RECEIPTS AND PAYMENTS.

Receipts.  Balance on 31st December, 1926 Interest			£ 245 11 £257	11	0 11 —	Balance in Dunedin Savings.	Payments. bank	••		£ 257 £257	s. d. 0 11
$Expenditure.$ Repairs to building $\dots$	STATE	emen:	f OF £ 35 £35	s.		E AND EXPENDITURE.  Interest Balance carried to capital	Income.	 		£ 11 23 £35	s. d. 19 11 2 10 2 9
Liabilities.  Capital at 31st December, 1926  Less excess of expenditure over income  Amount owing to General Account	£ 254	s. d. 3 6 2 10	£ 231 35 £266	AS s. 0 2 3		31st December, 1927.  Interest accrued Cash in Dunedin Savings-bar	Assets.		::	£ 9 257 £266	s. d. 2 6 0 11

#### WORKERS' EDUCATIONAL ASSOCIATION.

STATEMENT OF RECE	CIPTS AND PAYMENTS.	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Payments.  Balance on 1st January, 1927	£ s. d. 171 9 0 1,442 10 0 201 2 4 9 8 5 5 15 0 254 7 10 £2,084 12 7
Statement of Income   Expenditure.   £ s. d.		£ s. d. 750 0 0 247 19 2 307 19 2 254 7 11 300 0 0 0 10 11 £1,860 17 2
BALANCE-SHEET AS AT         Liabilities       £       s. d.         Capital       .       .       .       .       .       254       7       10         Balance of Income Account       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .	Assets.   Debentures	£ s. d. . 254 7 10 . 247 19 2 . 6 5 11

£508 12 11

## SCHOLARSHIP AND PRIZE FUND ACCOUNT.

## STATEMENT OF RECEIPTS AND PAYMENTS.

		Batchelor Memorial.	Dental Bursary Fund.	Dunbar Research Scholarship.	John Edmond Fellowship.	Fowler Scholarship.	Gilray Prize.	Balance in Bank.
Receipts. Balance on 31/12/26 Government subsidy Interest	• • •	£ s. d. 122 19 11 5 9 2	£ s. d. 21 6 9	£ s. d. 1,031 13 0 58 6 7	£ s. d. 4,271 11 0 247 8 2	£ s. d. 765 19 5 700 0 0 47 3 5	£ s. d. 45 8 4  2 10 2	£ s. d.
		128 9 1	21 6 9	1,089 19 7	4,518 19 2	1,513 2 10	47 18 6	
Payments. Payment for medals Payment to holders Bank charge Balance on 31/12/27—		0 3 9	20 0 0	0 0 4	210 0 0 0 1 4	30 0 0 0 0 0 0 3	2 2 0	
Invested Current account Current account overdrawn		119 14 6 8 10 10	1 6 9	1,029 6 10 60 12 5	4,264 11 2 44 6 8	1,460 0 0 23 2 7	46 0 0 0 3 6	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
		128 9 1	21 6 9	1,089 19 7	4,518 19 2	1,513 2 10	47 18 6	137 15 9
		Girls' High School Jubilee Scholarship.	Invercargill Savings-bank Boys' Scholarship,	Invercargill Savings-bank Girls' Scholarship.	Lady King Scholarship.	Leask Memorial.	Duffus Lubecki Scholarship.	Balance in Bank.
Receipts. Balance on 31/12/26 Government subsidy Interest Transfer from Account 21	••	£ s. d. 434 15 7 25 4 0	£ s. d. 2,048 16 5  98 11 0	£ s. d. 2,026 17 6  99 12 7	£ s. d. 3,000 0 0 70 16 9 3,000 0 0	£ s. d. 67 19 6	£ s. d. 3,694 19 11  193 15 0	(Forward) £ s. d. 137 15 9
		459 19 7	2,147 7 5	2,126 10 1	6,070 16 9	·	3,888 14 11	
Payments. Payment for medals Payment to holders Bank charge Balance on 31/12/27— Invested	•••	20 0 0 0 0 2 440 8 10	70 0 0 0 0 5 2,030 19 0	35 0 0 0 0 5 2,040 0 0	0 0 4 5,976 10 0	0 3 9   60 15 4	.175 0 0 0 0 10 3,691 15 7	
Current Account	• •		46 8 0	51 9 8	94 6 5	10 1 6	21 18 6	224 4 1
Current account overdrawn		0 9 5				••		361 19 10 0 9 5
		459 19 7	2,147 7 5	2,126 10 1	6,070 16 9	71 0 7	3,888 14 11	361 10 5
		Macandrew Scholarship.	Macgregor Prize.	Marjorie MacCallum Memorial.	Macmillan- Brown Scholarship.	Medical Association.	Parker Memorial.	Balance in Bank.
Receipts. Balance on 31/12/26 Donation Interest	• •	£ s. d. 1,599 15 2  84 2 6	£ s. d. 187 19 1 	£ s. d. 1,226 14 11 64 8 8	£ s. d. 264 18 10  15 4 1	£ s. d. 0 4 8 5 0 0	£ s. d. 72 12 9	(Forward) £ s. d. 361 10 5 
		1,683 17 8	197 0 10	1,291 3 7	280 2 11	5 4 8	76 11 4	••
Payments. Payment for medals Payment to holders Bank charge Balance on 31/12/27—	 	0 0 5	5 0 0	$\begin{array}{cccc} 0 & 2 & 0 \\ \vdots & 0 & 0 & 4 \end{array}$	0.0 1	4 15 1  	2.00	
Invested Current account		1,594 10 11 89 6 4	$\begin{array}{c cccc} 185 & 1 & 8 \\ 6 & 19 & 2 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	0 9 7	$\begin{array}{cccc} 72 & 6 & 1 \\ 2 & 5 & 3 \end{array}$	194 2 5
	:	1,683 17 8	197 0 10	1,291 3 7	280 2 11	5 4 8	76 11 4	555 12 10
		Lissie Rathbone Scholarship.	Richardson Scholarship.	Walter Scott Scholarship.	Dr. Scott Memorial.	Smeaton Research Scholarship.	S. P. Smith Prize.	Balance in Bank,
Receipts. Balance on $31/12/26$		£ s. d. 3,100 0 9 171 14 0	£ s. d. 1,200 10 8 63 0 9	£ s. d. 572 18 8 28 9 4	£ s. d. 113 6 11 5 9 5	£ s. d. 5,656 12 3 321 8 1	£ s. d. 52 14 6 2 16 1	(Forward) £ s. d. 555 12 10 
		3,271 14 9	1,263 11 5	601 8 0	118 16 4	5,978 0 4	55 10 7	••
Payments. Payment for medals Payment to holders Bank charge Balance on 31/12/27		100 0 0 0 0 0 0 11	30 0 0 0 0 4	10 0 0 0 0 2	5 0 0	322 10 0 0 1 10		
Balance on 31/12/27— Invested Current account		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	566 2 4 25 5 6 601 8 0	3 16 4	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	55 0 0 0 10 7 55 10 7	148 6 0 703 18 10
					· · · •	_		

and the second second	Ana P. Stout Scholarship.	Sir Robert Stout Scholarship.	Stuart Prize.	Taieri Scholarship.	Ulrich Memorial.	Waters Memorial.	Balance in Bank.
**************************************							(Forward) £ s. d.
Receipts.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	703 18 10
Donation	1 001 7 1	1 150 10 1	105 15 5	610 10 0	110 0 0	20 1 0	
Balance on 31/12/26	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} 1,176 & 16 & 1 \\ 59 & 18 & 2 \end{bmatrix}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} 618 & 18 & 3 \\ 31 & 0 & 11 \end{bmatrix}$	$\begin{array}{c cccc} 112 & 2 & 3 \\ \hline 6 & 1 & 6 \end{array}$		• •
(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	1,296  0  11	1,236 14 3	175 10 1	649 19 2	118 3 9	20 1 0	/ (
Payments.		,				17 6	
cerued interest paid		••	••	90''0		0 9 1	• •
Payment to holders Bank charge Balance on 31/12/27—	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	0 0 4	0 0 1	$\left[ egin{array}{cccc} 20 & 0 & 0 \ 0 & 0 & 2 \end{array} \right]$	5 1 6	•••	••
Invested		1,170 0 0	160 6 5	612 17 5	103 18 5	20 1 0	
Current account	21 0 7	66 13 11	15 3 7	17 1 7	9 3 10	••	129 3 (
ncome account overdrawn		• •	· ·		•	0 9 1	$\begin{array}{ccc} 833 & 2 \\ 0 & 9 \end{array}$
	1,296 0 11	1,236 14 3	175 10 1	649 19 2	118 3 9	20 1 0	832 13
		. >	Women's Scholarship.	George Young Scholarship.	Balance in Bank.		
· · · · · · · · · · · · · · · · · · ·					(Forward)	•	
	Receipts.		£ s. d.	£ s. d.	£ s. d. 832 13 3	.,	
	Balance on 31/12/26 nterest	••		$\begin{bmatrix} 2,053 & 3 & 0 \\ 127 & 4 & 6 \end{bmatrix}$	3		
		•	891 8 2	2,180 7 6			
	Payments					*	
	Payment to holders		25 0 0	100 0 0	••		
	Bank charge Balance on 31/12/27—		0 0 3	0 0 8	••	and the state of	
	Invested Current account	•••	844 3 4 22 4 7	$\begin{bmatrix} 2,050 & 0 & 0 \\ 30 & 6 & 10 \end{bmatrix}$	52 11 5	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
			891 8 2	2,180 7 6	885 4 8		

and the second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second s		STATEME	ent of Inco	ME AND EX	PENDITURE.					
	Batchelor	Memorial.	Dunbar Resear	ch Scholarship.	John Edmon	l Fellowship.	Fowler Scholarship.			
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.		
By Interest receivable To Payment to holder To Bank charge To Balance carried to Accumulated Income	£ s. d. 0 3 9 5 5 5	£ s. d. 5 9 2	£ s. d.  0 0 4 58 11 9	£ s. d. 58 12 1	£ s. d.  210 0 0 0 1 4 38 3 4	£ s. d. 248 4 8	£ s. d.  30 0 0 0 0 3 28 9 7	£ s. d. 58 9 10		
	5 9 2	5 9 2	58 12 1	58 12 1	248 4 8	248 4 8	58 9 10	58 9 10		
2 (1) (1) (2) (2) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	Gilray	Prize.	Girls' High S Schola	ichool Jubilee rship.	Invercargill 8 Boys' Sci	savings-bank nolarship.	Invercargill Savings-bank Girls' Scholarship.			
,.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.		
By Interest receivable To Payment to holder To Bank charge To Balance carried to Accumulated Income	£ s. d. 2 2 0 0 8 2	£ s. d. 2 10 2	£ s. d.  20 0 0 0 0 2 5 3 10	£ s. d. 25 4 0	£ s. d.  70 0 0 0 0 5 29 5 11	£ s. d. 99 6 4	\$ s. d.  35 0 0 0 0 5 65 14 2	£ s. d. 100 14 7		
	2 10 2	2 10 2	25 4 0	25 4 0	99 6 4	99 6 4	100 14 7	100 14 7		
	Leask M	femorial.	Duffus Lubec	ki Scholarship.	Macandrew	Scholarship.	Macgregor Prize.			
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.		
By Interest receivable To Payment to holder To Bank charge To Balance carried to Accumulated Income	£ s. d. 0 3 9  3 2 10	£ s. d. 3 6 7	£ s. d.  175 0 0 0 0 10 20 1 1	£ s. d. 195 1 11 	£ s. d.  0 0 5 86 0 1	£ s. d. 86 0 6	£ s, d.  5 0 0 4 12 9	£ s. d. 9 12 9		
	3 6 7	3 6 7	195 1 11	195 1 11	86 0 6	86 0 6	9 12 9	9 12 9		

#### STATEMENT OF INCOME AND EXPENDITURE—continued.

	Macmillan-Bro	wn Scholarship.	Marjorie Mace	Callum Memorial	. Par	ker Prize.	Lissie Rathbone Scholarship.			
. —	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.		
By Interest receivable To Payment to holder To Bank charge To Balance carried to Accumulated Income	£ s. d.  0 0 1 15 9 6	£ s. d. 15 9 7	£ s. d.  0 2 0 0 0 4 65 18 3	66 0 7	20	1. £ s. d. 4 4 1 0		£ s. d. 174 9 0		
	15 9 7	15 9 7	66 0 7	66 0 7	4 4	1 4 4 1	174 9 0	174 9 0		
Richards		Scholarship.	Dr. Scot	t Memorial.	W. Scot	t Scholarship.	Smeaton Resea	arch Scholarship.		
and the same	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.		
By Interest receivable To Payment to holder Bank charge Balance carried to Accumulated Income	£ s. d. 30 0 0 0 0 4 33 11 5	£ s. d. 63 11 9	£ s. d. 5 0 0	5 14 11	10 0	1. £ s. d. 29 5 10 28		£ s. d. 323 2 8		
	63 11 9	63 11 9	5 14 11	5 14 11	29 5 1	0 29 5 10	323 2 8	323 2 8		
	S. P. Smi	th Prize.	Stuar	t Prize.	Anna P. S	tout Scholarship.	1	out Scholarship.		
	Dr.	Cr.	Dr.	Or.	Dr.	Cr.	Dr.	Cr.		
By Interest receivable To Payment to holder Bank charge Balance carried to Accumulated Income	£ s. d.	£ s. d. 3 1 7	£ s. d 0 0 1 9 14 7	9 14 8	50 0	0 65 16 9 4		£ s. d. 62 13 2		
	3 1 7	3 1 7	9 14 8	9 14 8	65 16	9 65 16 9	62 13 2	62 13 2		
	Taieri Sc	holarship.	Ulrich .	Memorial.	Women	's Scholarship	Guy Young	Scholarship.		
. 1.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.		
By Interest receivable To Payment to holder Bank charge Balance carried to Accumulated Income	£ s. d.  20 0 0 0 0 2 11 11 9	£ s. d. 31 11 11	£ s. d. 5 1 6	6 1 6	25 0	0 45 6 4 3		£ s. d. 127 4 6		
	31 11 11	31 11 11	6 1 6	6 1 6	45 6	4 45 6 4	127 4 6	127 4 6		
		y y y y y y y y y y y y y y y y y y y		Lady King Sci	holarship.	Waters Me	morial.			
	,		AT TO A SECONDARY	Dr.	Cr.	Dr.	Cr.			
To Paym Bank	est receivable ent to holder charge ace carried to	  Accumulated	Income	£ s. d. 0 0 4 186 9 9	£ s. d. 186 10 1	£ s. d.  11 0 0	£ s. d. 11 0 0			
	Liabilities.	£ s. d.	£ s. c			7. Assets.		£ s. d.		
Capital Fund Accumulated income at ber, 1926 Add interest accrued, 31	st December,	974 10 4	41,372 17	Cash	., .	December, 192	7	41,347 10 8 885 4 8 745 2 11		
Less transferred to Ca	 pital Account	596 10 6 1,571 0 10 860 19 0								
Add excess income over	er expenditure		1,605 1	-   :		V.				
		4	£42,977 18	3			. :	£42,977 18 3		

## SUNDRY STATEMENTS OF RECEIPTS AND PAYMENTS.

			Dr. Ba	No. 9 : irnett's ift.	Acct. N Ralph B Chai Surge	arnett r of	Acct. N Can Reser Fur	cer arch	Acet. No. 1 Chamber of Commerce Prize.	of	Acct. No. 13: Chemistry Apparatus Fund,	Acct. No. 14: Dean's Fund.	Acet. No. 15; Dental School Equipment.
Receipts			£	s. d.	£	s. d.	£	s. d.	£ s.	d.	£ s. d	£ s. d.	£ s. d.
Balance on $1/1/27$ —	•							21 41					
Debentures	• •	• •	2,000	0 0		0 0		٠, .	,,';,	-	4,711	$\begin{bmatrix} 2,466 & 2 & 4 \\ 143 & 10 & 6 \end{bmatrix}$	1 959 1 3
Cash Government subsidies	••	• •	495	7 1			1,162	4 3 0 0	11 14	7	47 14 6		1,353 1 2
Donations	• • •	• •		•	1	•		0 0	10 10	Λ			· · ·
Interest		• •	108	6 0	802	12 8		0 0		v		136 12 2	
Fees	• • •	• • •					1 :	:			150 19 0	1 -0.0	
2000 11	• •	• •		<u> </u>				<u> </u>					
			2,603	13 1	16,209	6 6	1,762	4 3	22 4	7	198 13 6	2,745 13 0	1,353 1 2
Payments.						······································			-				
Salaries—Professors, &							97	12 1					
Material	• •										• •	33 6 7	
Equipment		• •		•				•			• • •	• • •	888 19 11
Transfer to Medical So	enool Acc	ount		•	697	7 0		•	••		••	••	• •
(No. 5) Library			59	18 6							6 3 2		
Payments on account of	of prizes	• •	1	, 10 n		•	:		14 10	0	0 9 4		::
Fees paid out	or prizes	• •	i				1			.,	97 2 8		::
Miscellaneous expenses						-	17	8 2					
Transfer, Dental Sch								•					104 6 0
(No. 3)													İ
Balance on 31/12/27—	-												
Debentures	• •	• •	2,000			0 0			:	_	07.77	2,606 2 4	950 15 9
Cash	• •	• •	543	14 7	100	19 6	1,647	4 0	7 14	7	95 7 8	106 4 1	359 15 3
			2,603	13 1	16,209	6 6	1,762	4 3	22 4	7	198 13 6	2,745 13 0	1,353 1 2
			-,000		120,200		1,,,,				100 10	7,110 10 0	1,000
			Acct, J	No. 16 :	Acct. N	io. 17 :	1 3	r- 10 ·	A N- 1	0.	Acct. No. 20	Acet No 91.	Lest No Su
-			Der	ntal	Ethno	ology	Acct. N Ma	10. 18 ; TY	Acct. No. 1 Hocken	9;	Acct. No. 20 Hocken	Acet. No. 21: Lady King	Acet. No. 22: Honorary
				lents' rary.	Boo Dona		Glend	ining.	Library.		Library Books Com.	Scholarship.	Medical Staff.
					!						ļ	. <u>Ļ</u>	<u> </u>
n '							1						
Receipts.	•		£	s. d.	£	s. d.	£	s. d.	£ s.	d.	£ s. d	£ s. d.	£ s. d.
Balance on 1/1/27— Debentures			T.	s. u.	, E		16,868			u.	L s. u		, L 5. U.
Cash	••		113	1 10	13			16 10		3	56 15 8	3,000 0 0	745 16 0
Government subsidies		• •											! 140 IO V
Donations			159	6 6	1		١.					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	749 10 0
Donavions				$\begin{array}{cc} 6 & 6 \\ 14 & 6 \end{array}$		•							
Interest		• •		14 6		•	887		84 8	6			
Interest Transfer from Hocken		• •	90	14 6	:	•			84 8 	6			
Interest Transfer from Hocken count (No. 19)	  Library	 Ac-	90	14 6 :		•			84 8	6		•••	
Interest Transfer from Hocken count (No. 19) Transfer from Arts and	 Library d General	 Ac-	90	14 6		• • •		9 10	84 8	6		•••	
Interest Transfer from Hocken count (No. 19) Transfer from Arts and count (No. 1), being of	 Library d General	 Ac-	90	14 6 :		• • •	887	9 10		6	73 10 6		
Interest Transfer from Hocken count (No. 19) Transfer from Arts and	 Library d General	 Ac-	90	14 6 :		•	887	9 10			73 10 6		
Interest Transfer from Hocken count (No. 19) Transfer from Arts and count (No. 1), being a Council	Library d General donation	 Ac-	90	14 6 : 0 0		•	887	9 10			73 10 6		
Interest Transfer from Hocken count (No. 19) Transfer from Arts and count (No. 1), being a Council	Library d General donation	 Ac-	90	14 6 : 0 0		•	887	9 10	344 17	9	73 10 6		
Interest Transfer from Hocken count (No. 19) Transfer from Arts and count (No. 1), being Council  Payment Salaries—Professors, &	Library d General donation	 Ac-	90	14 6 : 0 0			887	9 10	344 17	9	73 10 6		
Interest Transfer from Hocken count (No. 19) Transfer from Arts and count (No. 1), being of Council  Payment Salaries—Professors, & Equipment	Library d General donation	Ac- from	90 : 10 373	14 6 : 0 0 2 10	13 1		887	9 10	344 17	9	73 10 6	3,000 0 0	745 16 0
Interest Transfer from Hocken count (No. 19) Transfer from Arts and count (No. 1), being of Council  Payment Salaries—Professors, & Equipment Library	Library d General donation ts.	Ac-	90 : 10 373	14 6 : 0 0 2 10 : 13 4	13 1		887	9 10	344 17	9	73 10 6	3,000 0 0	745 16 0
Interest Transfer from Hocken count (No. 19) Transfer from Arts and count (No. 1), being of Council  Payment Salaries—Professors, & Equipment Library Premium on purchase	d General donation	Ac-	90  10 373  43 4	14 6  0 0 2 10  13 4 0 0	13 1		887	9 10	344 17 50 0 75 0	9 0 0	73 10 6  130 5 11	3,000 0 0	745 16 0
Interest Transfer from Hocken count (No. 19) Transfer from Arts and count (No. 1), being a Council  Payment Salaries—Professors, & Equipment Library Premium on purchase & Miscellaneous expenses	d General donation	Ac-	373 373  43 4	14 6  0 0 2 10  13 4 0 0 3 5	13 3	19 3	887	9 10	344 17 50 0 75 0  14 7	9 0 0	73 10 6  130 5 11	3,000 0 0	745 16 0
Interest Transfer from Hocken count (No. 19) Transfer from Arts and count (No. 1), being of Council  Payment Salaries—Professors, & Equipment Library Premium on purchase of Miscellaneous expenses Transfer to Medical Sc	d General donation	Ac-	90  10 373  43 4	14 6  0 0 2 10  13 4 0 0 3 5	13 1	19 3	887	9 10	344 17 50 0 75 0  14 7	9 0 0	73 10 6  130 5 11	3,000 0 0	745 16 0
Interest Transfer from Hocken count (No. 19) Transfer from Arts and count (No. 1), being of Council  Payment Salaries—Professors, & Equipment Library Premium on purchase Miscellaneous expenses Transfer to Medical Sc (No. 5)	d General donation	Ac-	373 	14 6  0 0 2 10  13 4 0 0 3 5	13 1	19 3	887	19 11	344 17 50 0 75 0  14 7	9 0 0	73 10 6  130 5 11	3,000 0 0	745 16 0
Interest Transfer from Hocken count (No. 19) Transfer from Arts and count (No. 1), being a count (No. 1), being a count (No. 1), being a council  Payment Salaries—Professors, & Equipment Library Premium on purchase a Miscellaneous expenses Transfer to Medical Sc (No. 5) Transfer to Hocken	d General donation described donation described debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent debent deb	Ac-	373 373  43 4	14 6  0 0 2 10  13 4 0 0 3 5	13 3	19 3	887	19 11	344 17  50 0 75 0 14 7	9 0 0	73 10 6  130 5 11	3,000 0 0	745 16 0
Interest Transfer from Hocken count (No. 19) Transfer from Arts and count (No. 1), being a Council  Payment Salaries—Professors, & Equipment Library Premium on purchase Miscellaneous expenses Transfer to Medical Sc (No. 5)	d General donation  ts. c. c. chool Acc Library-b (No. 20)	Ac- from  ures ount	373 	14 6 0 0 2 10 13 4 0 0 5 3 5	13 1	19 3	887	9 10	344 17  50 0 75 0 14 7	9 0 0	73 10 6  130 5 11	3,000 0 0	745 16 0
Interest Transfer from Hocken count (No. 19) Transfer from Arts and count (No. 1), being Council  Payment Salaries—Professors, & Equipment Library Premium on purchase Miscellaneous expenses Transfer to Medical Sc (No. 5) Transfer to Hocken Committee Account Transfer to Scholarsh Fund Account	d General donation des.  c	Ac- from  ures ount	373 373 43 44 4	14 6 0 0 2 10 13 4 0 0 5 3 5	13 1	19 3	887	9 10	344 17  50 0 75 0 14 7 73 10	9 0 0	73 10 6  130 5 11	3,000 0 0	745 16 0
Interest Transfer from Hocken count (No. 19) Transfer from Arts and count (No. 1), being a Council  Payment Salaries—Professors, & Equipment Library Premium on purchase Miscellaneous expenses Transfer to Medical Sc (No. 5) Transfer to Hocken Committee Account Transfer to Scholarsh Fund Account Balance on 31/12/27—	d General donation des.  c	Ac- from  ures ount	90 .: 10 373  43 4 4	14 6 0 0 2 10 13 4 0 0 3 5	13 1	19 3	887	9 10	344 17  50 0 75 0 14 7 73 10	9 0 0	73 10 6  130 5 11	3,000 0 0	745 16 0
Interest Transfer from Hocken count (No. 19) Transfer from Arts and count (No. 1), being of Council  Payment Salaries—Professors, & Equipment Library Premium on purchase of Miscellaneous expenses Transfer to Medical Sc (No. 5) Transfer to Hocken Committee Account Transfer to Scholarsh Fund Account Balance on 31/12/27— Debentures	d General donation des.  c	Ac- from  ures ount	90	14 6 0 0 2 10 13 4 0 0 3 5	13 3	19 3	887	9 10	344 17  50 0 75 0 14 7 73 10	9 0 0 2	73 10 6  130 5 11  38 15 7	3,000 0 0	745 16 0
Interest Transfer from Hocken count (No. 19) Transfer from Arts and count (No. 1), being a Council  Payment Salaries—Professors, & Equipment Library Premium on purchase Miscellaneous expenses Transfer to Medical Sc (No. 5) Transfer to Hocken Committee Account Transfer to Scholarsh Fund Account Balance on 31/12/27—	d General donation des.  c	Ac-	90 .: 10 373  43 4 4	14 6 0 0 2 10 13 4 0 0 3 5	13 1	19 3	887	9 10	344 17  50 0 75 0 14 7 73 10	9 0 0 2	73 10 6  130 5 11  38 15 7	3,000 0 0	745 16 0
Interest Transfer from Hocken count (No. 19) Transfer from Arts and count (No. 1), being of Council  Payment Salaries—Professors, & Equipment Library Premium on purchase of Miscellaneous expenses Transfer to Medical Sc (No. 5) Transfer to Hocken Committee Account Transfer to Scholarsh Fund Account Balance on 31/12/27— Debentures	ts. c. of debent chool Acc Library-b (No. 20) ip and 1	Ac-	373 	14 6 0 0 2 10 13 4 0 0 3 5	13 1	19 3	887	9 10	344 17  50 0 75 0 14 7 73 10	9 0 0 2 6	73 10 6  130 5 11 38 15 7 91 10 4	3,000 0 0	745 16 0

#### SUNDRY STATEMENTS OF RECEIPTS AND PAYMENTS—continued.

	Scho	t. No. 23 Iedical ool Specia ibrary.	Mor	No. 24 : ltzson lift.	Acet. No. 25 : Parker Grave.	Acct. No. 26: Physiology Research.	Acet. No. 27 : Donald Reid.	Acct. No. 28: Sir John Roberts.	Acct. No. 29: Research, Rheumatoid Arthritis.
** **	i	. —	- <u> </u>		<u>.</u>	ì			. · ·
Receipts.		е		1	£ s. d.	£ s. d.	e1	е	£ s. d.
Balance on 31/12/26— Debentures		£s.d	.   222		£ s. d.	£ s. d.	£ s. d. 6,674 10 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	£ s. d.
Cash		5 16		15 0	6 9 7	56 16 5	346 12 0	471 14 7	343 9 11
Government grants		٠: -	.		! ••				600 0 0
Government subsidies Donations		5 15 ( 0 0 (	3	• • •	••	• •	• •	••	••
Interest		•••	12	3 0			359 1 8	110 is 11	•••
	' <del></del>		<del></del>				ļ		
	10	1 11 (	$3 \mid 278$	4 11	6 9 7	56 16 5	7,380 3 8	$[2,622 \ 13 \ 6]$	943 9 11
Payments.							İ		
Salaries—Professors, &c									500 0 0
Miscellaneous expenditure				• •	•••			0 3 2	49 5 11
Payment of scholarship Transfer to Medical School Acc	ount I	8 3 (	) : )	• •		::		. 100 0 0	••
(No. 5) for library	June	0.0	i .	• •	•••	''		1	
Balance on 31/12/27—						Ì			
Debentures Cash		•••	222	6.11	6 9 7	56 16 5	$\begin{bmatrix} 7,214 & 10 & 0 \\ 165 & 13 & 8 \end{bmatrix}$	$\begin{bmatrix} 2,077 & 2 & 2 \\ 445 & 8 & 2 \end{bmatrix}$	394 4 0
Casn	8	3 8	) 55	18 0	0 9 7	30 10 5	100 10 6	440 0 2	384 4 0
	10	1 П	3 278	4 11	6 9 7	56 16 5	7,380 3 8	2,622 13 6	943 9 11
	! _				1	<u> </u>	1	l	
				M. 00	Acct. No. 31 :	Acet. No. 32 :	Acct. No. 33 :	Acct. No. 34:	Acct. No. 35:
			Side:	No. 30 ; y Gift,	Downie Stewart Gift.	Vitamin Research.	Popular Lectures.	Dr. Malcolm's Research.	Medical Graduates'
×					iscommo Gillo.	TVOSOMI CII.	Locoures.	Toobuiten.	Gift.
75r.			1						
Receipts. Balance on $31/12/26-$			£	s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Debentures			1 000						., s, d.
Cash			9	15 0	100 0 0			4 6 8	25 0 0
Government grants	• •		1 000		• • •	150 0 0			
Government subsidies Interest		• •	-1,000	$\begin{array}{ccc} 0 & 0 \\ 2 & 6 \end{array}$		• •			
Door receipts							85 8 0		!
Grant from New Zealand Institu	ite							76 13 11	
			2.076	17 6	100 0 0	150 0 0	85 8 0	81 0 7	25 0 0
						100 0 0			
Payments. Salaries, research workers						54 9 3		79.19.4	
Salaries, research workers Advertising and sundry expense	· · · · · · · · · · · · · · · · · · ·	• •		• •	::	54 9 3	19 18 0	73 13 4	• •
Miscellaneous expenses						42 11 10			::
Transfer to Dental School Accou	.nt (No. 3)		69	$2  ext{ } 4$					• •
Balance on 31/12/27— Debentures			2,000	0 0		1.			
Cash	• •			15 2	100 0 0	52 18 11	65 10 0	7 7 3	25 0 0
			0.070	17 6	100 0 0	150 0 0	1 05 0 0	01 0 7	25 0 0
			2,076	17 6	100 0 0	150 0 0	85 8 0	81 0 7	25 0 0
					Acct. No. 86 :	<del>i</del>	T	i	Acct. No. 40:
					Cameron Memorial	Acct. No. 37: Ethnology	Acct. No. 38: Home Science	Acet. No. 39:	Ethnographic
					Fund.	Gift.	Alumnæ.	Logan Park.	Museum Building Fund
					1			· .	
					1	1			 
	eipts.								
Balance on 31/12/26 -	eipts.				£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d
Balance on 31/12/26 — Debentures	eipts.				£ s. d.	£ s. d. 2,593 19 9	£ s. d.	£ s. d.	£ s. d
Balance on 31/12/26 — Debentures Deposit in Savings-bank Companies' shares							• •	£ s. d.	
Balance on 31/12/26 — Debentures Deposit in Savings-bank Companies' shares Investment with Trustees and		  s Co., 1.		••	206 8 0	2,593 19 9			
Balance on 31/12/26 — Debentures Deposit in Savings-bank Companies' shares Investment with Trustees and On fixed depoit	  Executors		• •		206 8 0	2,593 19 9	• •	2,750 0 0	••
Balance on 31/12/26 — Debentures Deposit in Savings-bank Companies' shares Investment with Trustees and	  Executors			••	206 8 0	2,593 19 9	• •		8,463 16
Balance on 31/12/26 — Debentures Deposit in Savings-bank Companies' shares Investment with Trustees and On fixed depoit Investment with Hallenstein Cash Donations	Executors			•••	206 8 0   3 3 0 99 2 0	2,593 19 9 2,500 0 0  51 9 0	1,094 5 9  17 9 8 148 8 8	2,750 0 0 2,750 0 0	8,463 16 1,500 0
Balance on 31/12/26 — Debentures Deposit in Savings-bank Companies' shares Investment with Trustees and On fixed depoit Investment with Hallenstein Cash Donations Interest	ExecutorsBros., Ltd.		•••		206 8 0   3 3 0 99 2 0 2 9 0	2,593 19 9 2,500 0 0	1,094 5 9  17 9 8 148 8 8 55 17 7	2,750 0 0 2,750 0 0 250 0 0 88 15 0	8,463 16 1,500 0 456 7
Balance on 31/12/26 — Debentures Deposit in Savings-bank Companies' shares Investment with Trustees and On fixed depoit Investment with Hallenstein Cash Donations Interest	ExecutorsBros., Ltd.		• •		206 8 0   3 3 0 99 2 0	2,593 19 9 2,500 0 0  51 9 0	1,094 5 9  17 9 8 148 8 8	2,750 0 0 2,750 0 0	8,463 16 1,500 0
Balance on 31/12/26 — Debentures Deposit in Savings-bank Companies' shares Investment with Trustees and On fixed depoit Investment with Hallenstein Cash Donations Interest	ExecutorsBros., Ltd.		•••		206 8 0   3 3 0 99 2 0 2 9 0	2,593 19 9 2,500 0 0  51 9 0	1,094 5 9  17 9 8 148 8 8 55 17 7	2,750 0 0 2,750 0 0 250 0 0 88 15 0	8,463 16 1,500 0 456 7 250 0
Balance on 31/12/26 — Debentures Deposit in Savings-bank Companies' shares Investment with Trustees and On fixed depoit Investment with Hallenstein Cash Donations Interest Transfer from Arts and General	Executors Bros., Ltd Account (1)		•••		206 8 0   3 3 0 99 2 0 2 9 0	2,593 19 9 2,500 0 0  51 9 0 272 5 9	1,094 5 9  17 9 8 148 8 8 55 17 7	2,750 0 0  250 0 0 88 15 0	8,463 16 1,500 0 456 7 250 0
Balance on 31/12/26 — Debentures Deposit in Savings-bank Companies' shares Investment with Trustees and On fixed depoit Investment with Hallenstein Cash Donations Interest Transfer from Arts and General	ExecutorsBros., Ltd.		•••		206 8 0   3 3 0 99 2 0 2 9 0	2,593 19 9 2,500 0 0  51 9 0 272 5 9	1,094 5 9  17 9 8 148 8 8 55 17 7	2,750 0 0  250 0 0 88 15 0	8,463 16 1,500 0 456 7 250 0
Balance on 31/12/26 — Debentures Deposit in Savings-bank Companies' shares Investment with Trustees and On fixed depoit Investment with Hallenstein Cash Donations Interest Transfer from Arts and General  Pay Equipment Preparation of ground	Executors.  Bros., Ltd.   Account (1)		•••		3 3 0 99 2 0 2 9 0  311 2 0	2,593 19 9 2,500 0 0 51 9 0 272 5 9 5,417 14 6	1,094 5 9  17 9 8 148 8 8 55 17 7  1,316 1 8	2,750 0 0  250 0 0 88 15 0	8,463 16 1,500 0 456 7 250 0
Balance on 31/12/26 — Debentures Deposit in Savings-bank Companies' shares . Investment with Trustees and On fixed depoit Investment with Hallenstein Cash Donations Interest Transfer from Arts and General  Pay Equipment Preparation of ground . Miscellaneous expenditure	Executors Bros., Ltd Account ()	   No. 1)			206 8 0  3 3 0 99 2 0 2 9 0  311 2 0	2,593 19 9 2,500 0 0 51 9 0 272 5 9 5,417 14 6	1,094 5 9  17 9 8 148 8 8 55 17 7  1,316 1 8	2,750 0 0  250 0 0 88 15 0  3,088 15 0	8,463 16 1,500 0 456 7 250 0
Balance on 31/12/26 — Debentures Deposit in Savings-bank Companies' shares . Investment with Trustees and On fixed depoit Investment with Hallenstein Cash Donations Interest Transfer from Arts and General  Pay Equipment Preparation of ground . Miscellaneous expenditure Balance on 31/12/27—	Executors Bros., Ltd Account (1)	    No. 1)			3 3 0 99 2 0 2 9 0 311 2 0	2,593 19 9 2,500 0 0 51 9 0 272 5 9 5,417 14 6 283 17 2	1,094 5 9 17 9 8 148 8 8 55 17 7 1,316 1 8	2,750 0 0  250 0 0 88 15 0  3,088 15 0	8,463 16 1,500 0 456 7 250 0
Balance on 31/12/26 — Debentures Deposit in Savings-bank Companies' shares Investment with Trustees and On fixed depoit Investment with Hallenstein Cash Donations Interest Transfer from Arts and General  Equipment Preparation of ground Miscellaneous expenditure Balance on 31/12/27— Debentures	Executors Bros., Ltd Account ()	   No. 1)			3 3 0 99 2 0 2 9 0  311 2 0	2,593 19 9 2,500 0 0 51 9 0 272 5 9 5,417 14 6 283 17 2	1,094 5 9 17 9 8 148 8 8 55 17 7 1,316 1 8	2,750 0 0  250 0 0 88 15 0  3,088 15 0	8,463 16 1,500 0 456 7 250 0
Balance on 31/12/26 — Debentures	Executors Bros., Ltd Account (1)				3 3 0 99 2 0 2 9 0  311 2 0	2,593 19 9 2,500 0 0 51 9 0 272 5 9 5,417 14 6 283 17 2	1,094 5 9 17 9 8 148 8 8 55 17 7 1,316 1 8	2,750 0 0  250 0 0 88 15 0  3,088 15 0	8,463 16 1,500 0 456 7 250 0
Balance on 31/12/26 — Debentures	Executors Bros., Ltd Account (1)	   No. 1)			3 3 0 99 2 0 2 9 0 311 2 0 1 14 2 308 17 0	2,593 19 9 2,500 0 0 51 9 0 272 5 9 5,417 14 6 283 17 2 2,593 19 9	1,094 5 9 17 9 8 148 8 8 55 17 7 1,316 1 8	2,750 0 0 0 250 0 0 88 15 0 3,088 15 0 1,029 4 4	8,463 16 1,500 0 456 7 250 0 10,670 4
Balance on 31/12/26 — Debentures	Executors Bros., Ltd Account (I				3 3 0 99 2 0 2 9 0 311 2 0  1 14 2 308 17 0	2,593 19 9 2,500 0 0 51 9 0 272 5 9 5,417 14 6 283 17 2 2,593 19 9 2,500 0 0	1,094 5 9 17 9 8 148 8 8 55 17 7 1,316 1 8	2,750 0 0 0 88 15 0 3,088 15 0 1,029 4 4 2,018 15 0	8,463 16 1,500 0 456 7 250 0 10,670 4
Balance on 31/12/26 — Debentures	Executors Bros., Ltd Account (I				3 3 0 99 2 0 2 9 0 311 2 0 1 14 2 308 17 0	2,593 19 9 2,500 0 0 51 9 0 272 5 9 5,417 14 6 283 17 2 2,593 19 9 2,500 0 0	1,094 5 9 17 9 8 148 8 8 55 17 7 1,316 1 8	2,750 0 0 0 250 0 0 88 15 0 3,088 15 0 1,029 4 4	8,463 16 1,500 0 456 7 250 0 10,670 4
Balance on 31/12/26 — Debentures Deposit in Savings-bank Companies' shares Investment with Trustees and On fixed depoit Investment with Hallenstein Cash Donations Interest Transfer from Arts and General  Pay Equipment Preparation of ground Miscellaneous expenditure Balance on 31/12/27— Debentures Deposit in Savings-bank Companies' shares Investment with Trustees Co Fixed deposit Investment with Hallenstein	Bros., Ltd Account (I	  No. 1)			3 3 0 99 2 0 2 9 0 311 2 0  1 14 2  308 17 0	2,593 19 9 2,500 0 0 51 9 0 272 5 9  5,417 14 6  283 17 2  2,593 19 9 2,500 0 0	1,094 5 9 17 9 8 148 8 8 55 17 7 1,316 1 8	2,750 0 0 0 88 15 0 3,088 15 0 1,029 4 4	8,463 16 1,500 0 456 7 250 0 10,670 4
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#### SUNDRY STATEMENTS OF INCOME AND EXPENDITURE.

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