

1928.
NEW ZEALAND.

PUBLIC ACCOUNTS

FOR THE

FINANCIAL YEAR 1927-1928.

PART III.

PREPARED BY THE TREASURY DEPARTMENT.

CERTIFIED TO BY THE CONTROLLER AND AUDITOR-GENERAL UNDER THE PUBLIC
REVENUES ACT, 1926.

ALSO

STATEMENT SHOWING THE PUBLIC DEBT OF THE DOMINION

AS ON THE 31ST MARCH, 1928.

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PUBLIC ACCOUNTS, 1927-1928.

ACCOUNTS RELATING TO THE PUBLIC DEBT.
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS.

Authorizing Act.	Balances on 31st March, 1927.				Transactions, 1927-28.				Balances on 31st March, 1928.			
	Dr.		Cr.		Dr.		Cr.		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
PUBLIC DEBT ACCOUNT:—												
New Zealand Loans Act, 1908—	200,000	0 0	..	..	..	..	..	..	200,000	0 0	..	..
Aid to Public Works and Land Settlement Act, 1896	92,500	0 0	..	..	..	..	..	..	92,500	0 0	..	..
Aid to Public Works and Land Settlement Act, 1900	54,200	0 0	..	..	..	..	..	..	54,200	0 0	..	..
Aid to Public Works and Land Settlement Act, 1900 (Finance Act, 1915, Section 106)	104,500	0 0	..	..	..	..	..	..	104,500	0 0	..	..
Aid to Public Works and Land Settlement Act, 1901	1,800	0 0	..	..	..	..	..	..	1,800	0 0	..	..
Aid to Public Works and Land Settlement Act, 1901 (Finance Act, 1915, Section 106)	213,983	6 8	..	..	1,700	0 0	..	..	212,283	6 8	..	..
Aid to Public Works and Land Settlement Act, 1902	211,100	0 0	..	..	..	..	..	..	211,100	0 0	..	..
Aid to Public Works and Land Settlement Act, 1902 (Finance Act, 1915, Section 106)	587,095	0 0	..	..	201,000	0 0	103,080	0 0	685,015	0 0	..	..
Aid to Public Works and Land Settlement Act, 1903	26,500	0 0	..	..	..	..	..	..	26,500	0 0	..	..
Aid to Public Works and Land Settlement Act, 1903 (Finance Act, 1915, Section 106)	174,500	0 0	..	..	..	..	..	..	174,500	0 0	..	..
Aid to Public Works and Land Settlement Act, 1905	500,500	0 0	..	..	..	..	..	..	500,500	0 0	..	..
Aid to Public Works and Land Settlement Act, 1905 (Finance Act, 1915, Section 106)	707,500	0 0	..	..	..	..	..	..	707,500	0 0	..	..
Aid to Public Works and Land Settlement Act, 1906	28,100	0 0	..	..	..	..	..	..	28,100	0 0	..	..
Aid to Public Works and Land Settlement Act, 1906 (Finance Act, 1915, Section 106)	439,100	0 0	..	..	126,500	0 0	72,600	0 0	493,000	0 0	..	..
Aid to Public Works and Land Settlement Act, 1907	120,800	0 0	..	..	..	..	..	..	120,800	0 0	..	..
Aid to Public Works and Land Settlement Act, 1907 (Finance Act, 1915, Section 106)	50,000	0 0	..	..	..	..	..	..	50,000	0 0	..	..
Aid to Public Works and Land Settlement Act, 1908	181,265	12 9	..	..	..	..	2,473	18 9	178,791	14 0	..	..
Aid to Public Works and Land Settlement Act, 1910	174,000	0 0	..	..	50,000	0 0	..	..	174,000	0 0	..	..
Aid to Public Works and Land Settlement Act, 1911	186,500	0 0	..	..	..	..	..	..	186,500	0 0	..	..
Aid to Public Works and Land Settlement Act, 1912	19,500	0 0	..	..	..	..	..	..	19,500	0 0	..	..
Aid to Public Works and Land Settlement Act, 1912 (Finance Act, 1915, Section 106)	2,549,150	0 0	..	..	..	..	..	..	2,549,150	0 0	..	..
Aid to Public Works and Land Settlement Act, 1914	4,401,483	6 8	..	..	152,480	0 0	354,080	0 0	4,199,883	6 8	..	..
Aid to Public Works and Land Settlement Act, 1921	4,408,860	12 3	..	..	..	..	..	..	4,408,860	12 3	..	..
Aid to Water-power Works Act, 1910	449,000	0 0	..	..	..	..	..	..	449,000	0 0	..	..
Appropriation Act, 1912 (Irrigation and Water-supply)	10,000	0 0	..	..	..	..	..	..	10,000	0 0	..	..
Appropriation Act, 1918 (Section 33, Waimarino Bush-fire Relief)	70,000	0 0	..	..	..	..	..	..	70,000	0 0	..	..
Cheviot Estate Payment Act, 1893	160,918	0 0	..	..	..	..	..	..	160,918	0 0	..	..
Coal-mines Act, 1925	217,601	0 7	..	..	..	..	..	..	217,601	0 7	..	..
Deteriorated Lands Act, 1925	12,000	0 0	..	..	10,000	0 0	..	..	22,000	0 0	..	..
Carried forward	16,352,456	18 11	..	..	539,980	0 0	583,933	18 9	16,308,503	0 2	..	..

PUBLIC ACCOUNTS, 1927-1928.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1927.			Transactions, 1927-28.			Balances on 31st March, 1928.			
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward	16,352,456	18 11	..	..	539,980	0 0	583,933	18 9	16,308,503	0 2
PUBLIC DEBT ACCOUNT—continued.										
Discharged Soldiers Settlement Act, 1915, and Amendment Act, 1916 (Section 7)	100,000	0 0	..	..	..	..	..	..	100,000	0 0
Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917 (Section 82)	230,000	0 0	..	..	..	..	..	..	230,000	0 0
Discharged Soldiers Settlement Loans Act, 1919 (Section 4)	3,001,500	0 0	..	..	2,828,850	0 0	2,738,850	0 0	3,091,500	0 0
Discharged Soldiers Settlement Loans Act, 1920	4,947,075	16 8	..	..	28,200	0 0	334,520	0 0	4,640,755	16 8
District Railways Purchasing Act 1885 Extension and Amendment Act, 1886	40,000	0 0	..	..	..	..	..	..	40,000	0 0
Education Purposes Loans Act, 1919	2,891,071	13 3	..	..	1,134,400	0 0	956,950	0 0	3,068,521	13 3
Electric-power Works Loan Act, 1919	4,334,183	11 3	..	..	1,086,012	8 4	5,000	0 0	5,415,205	19 7
Finance Act, 1909 (Public Works)	1,279,753	0 0	..	..	700	0 0	725	0 0	1,279,753	0 0
Finance Act, 1915 (Section 105, Public Works)	1,527,665	0 0	..	..	67,700	0 0	144,420	17 7	1,527,640	0 0
Finance Act, 1916 (Section 35, War Expenses)	13,703,740	8 0	..	..	..	..	..	..	13,627,019	10 5
Finance Act, 1916 (Section 49, Public Works)	950,000	0 0	..	..	..	..	..	..	950,000	0 0
Finance Act, 1916 (Section 50, State Forests)	45,000	0 0	..	..	..	..	..	..	45,000	0 0
Finance Act, 1916 (Section 50), and Finance Act, 1920 (Section 16, State Forests)	28,774	12 10	..	..	..	..	..	..	28,774	12 10
Finance Act, 1917 (Section 77, Public Works)	725,000	0 0	..	..	..	..	..	..	725,000	0 0
Finance Act, 1918 (Section 10, War Expenses)	18,289,658	12 3	..	..	171,360	0 0	666,152	7 4	17,794,866	7 8
Finance Act, 1918 (No. 2)—										
Section 29 (Public Works)	2,500,000	0 0	..	..	..	..	..	..	2,500,000	0 0
Section 30 (Cold-storage Advances)	74,270	0 0	..	..	..	..	..	..	73,720	0 0
Section 31 (Discharged Soldiers Settlement) .. .. .	..	..	..	..	..	..	..	..	..	..
Section 32 (State Forests) .. .. .	..	..	..	..	..	..	..	..	..	..
Section 32 (State Forests)	171,500	0 0	..	..	650,000	0 0	550	0 0	71,500	0 0
Finance Act, 1918 (No. 2), Part IV (War Expenses)	5,347,003	0 8	..	..	..	..	..	..	5,341,703	0 8
Finance Act, 1919 (Section 5, Public Works)	694,800	0 0	..	..	58,000	0 0	63,300	0 0	722,800	0 0
Finance Act, 1920 (Section 15, Nauru)	250,000	0 0	..	..	39,500	0 0	11,500	0 0	250,000	0 0
Finance Act, 1920 (Section 15, Public Works)	2,187,840	0 0	..	..	..	..	..	..	2,437,840	0 0
Finance Act, 1920 (Section 15, Electric Supply)	1,235,703	17 0	..	..	2,012,390	0 0	1,762,390	0 0	1,235,703	17 0
Finance Act, 1921 (Section 10, Public Works)	2,644,061	10 11	..	..	2,550	0 0	2,550	0 0	2,673,111	10 11
Finance Act, 1923 (Section 2, Public Works)	4,306,608	17 6	..	..	179,150	0 0	150,100	0 0	4,306,608	17 6
Finance Act, 1924 (Section 2, Public Works)	2,065,883	12 6	..	..	..	..	..	..	2,065,883	12 6
Finance Act, 1925 (Section 2, Public Works)	4,151,450	10 2	..	..	..	..	..	..	4,151,450	10 2
Finance Act, 1926 (Section 2, Public Works) .. .. .	..	..	..	..	3,697,270	9 10	..	..	3,597,270	9 10
Fishing Industry Promotion Act, 1919	520	0 0	..	..	..	..	..	..	520	0 0
Forests Act, 1921-22	204,396	13 5	..	..	..	..	..	..	204,396	13 5
Forests Act, 1921-22, and Finance Act, 1926 (Section 6) .. .. .	..	..	..	..	115,000	0 0	..	..	115,000	0 0
Fruit-pts-servng Industry Act, 1913, and Finance Act, 1917 (Section 80)	56,850	0 0	..	..	..	..	..	..	56,850	0 0
Carried forward	94,336,777	15 4	..	..	12,511,062	18 2	8,170,942	0 11	98,676,898	12 7

PUBLIC ACCOUNTS, 1927-1928.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1927.				Transactions, 1927-28.				Balances on 31st March, 1928.			
	Dr.		Cr.		Dr.		Cr.		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward	94,336,777	15 4	..	..	12,511,062	18 2	8,170,942	0 11	98,676,898	12 7	..	..
PUBLIC DEBT ACCOUNT—continued.												
Government Railways Act, 1908—												
Railways Improvements Authorization Acts, 1904 and 1907	214,000	0 0	..	..	..	..	..	..	214,000	0 0	..	..
Government Railways Act, 1908 (Finance Act, 1915, Section 106)	2,700	0 0	..	..	..	..	..	..	2,200	0 0	..	..
Finance Act, 1909	55,800	0 0	..	..	..	..	..	..	55,800	0 0	..	..
Government Railways Act, 1908, and Finance Act, 1909 (Finance Act, 1915, Section 106)	16,300	0 0	..	..	..	..	..	..	16,300	0 0	..	..
Government Railways Amendment Act, 1910	155,780	0 0	..	..	..	..	..	..	155,780	0 0	..	..
Government Railways Amendment Act, 1910 (Finance Act, 1915, Section 1906)	1,500	0 0	..	..	..	..	..	..	1,500	0 0	..	..
Hauraki Plains Amendment Acts, 1913 and 1914	44,000	0 0	..	..	..	..	..	..	..	..	..	..
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1918 (Section 43)	70,000	0 0	..	..	..	..	..	..	..	..	..	..
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919 (Section 18)	35,000	0 0	..	..	..	..	..	..	..	..	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920 (Section 16)	46,500	0 0	..	..	..	..	..	..	..	..	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1921-22 (Section 23)	10,000	0 0	..	..	..	..	..	..	..	..	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922 (Section 17)	10,000	0 0	..	..	..	..	..	..	..	..	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1923 (Section 4)	40,000	0 0	..	..	..	..	..	..	..	..	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1924 (Section 4)	80,000	0 0	..	..	..	..	..	..	..	..	..	..
Hauraki Plains Act, 1926 .. .. .	..	..	..	..	561,500	0 0	..	..	541,500	0 0	..	..
Housing Act, 1919, Section 30	345,000	0 0	..	..	..	..	..	..	345,000	0 0	..	..
Housing Act, 1919, Section 46	3,150	0 0	..	..	..	..	..	..	3,150	0 0	..	..
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	293,380	0 0	..	..	..	..	..	..	293,380	0 0	..	..
Irrigation and Water-supply Act, 1913	100,000	0 0	..	..	..	..	..	..	100,000	0 0	..	..
Kauri-gum Industry Amendment Act, 1914	47,350	0 0	..	..	..	..	..	..	47,350	0 0	..	..
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918 (Section 45)	10,500	0 0	..	..	..	..	..	..	10,500	0 0	..	..
Lands Improvement and Native Lands Acquisition Act, 1894	400,000	0 0	..	..	..	..	..	..	400,000	0 0	..	..
Land for Settlements Act, 1908	2,911,290	9 8	..	..	..	..	..	..	2,898,101	3 10	..	..
Land for Settlements Act, 1908 (Finance Act, 1915, Section 106)	529,225	0 0	..	..	..	..	..	..	529,225	0 0	..	..
Land for Settlements Act, 1925	100,000	0 0	..	..	..	..	..	..	951,966	0 0	..	..
Land Laws Amendment Act, 1913	1,543,767	3 8	..	..	851,966	0 0	..	..	1,422,767	3 8	..	..
Land Laws Amendment Act, 1913 (Finance Act, 1915, Section 106)	9,500	0 0	..	..	..	..	..	..	9,500	0 0	..	..
Land Laws Amendment Act, 1913, and Appropriation Act, 1918 (Section 42)	619,100	0 0	..	..	..	..	..	..	619,100	0 0	..	..
Carried forward	102,030,620	8 8	..	..	13,924,528	18 2	8,661,131	6 9	107,294,018	0 1	..	..

PUBLIC ACCOUNTS, 1927-1928.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1927.			Transactions, 1927-28.			Balances on 31st March, 1928.					
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.			
	£	s.	d.	£	s.	d.	£	s.	d.			
Brought forward	102,030	62	8	13,924	528	18	2	107,294	018	0	1	
PUBLIC DEBT ACCOUNT—continued.												
Local Bodies' Loans Act, 1908—												
Government Loans to Local Bodies Act, 1886	234,500	0	0					234,500	0	0		
Local Bodies' Loans Act, 1908	1,871,000	0	0					1,840,000	0	0		
Main Highways Act, 1922	642,004	10	10					692,004	10	10		
Maori Land Settlement Act, 1905	182,775	0	0					181,275	0	0		
Maori Land Settlement Act, 1905, and Amendment Act, 1907	50,000	0	0					50,000	0	0		
Maori Land Settlement Act, 1905 (Finance Act, 1915, Section 106)	14,475	0	0					14,475	0	0		
Mining Amendment Act, 1913	11,500	0	0					11,500	0	0		
Mining Amendment Act, 1913, and Amendment Act, 1919	11,000	0	0					11,000	0	0		
Native Land Amendment Act, 1913	2,560,926	9	0	101,300	0	0		2,559,626	9	0		
Native Land Purchases Act, 1892	125,000	0	0	125,000	0	0		125,000	0	0		
Naval Defence Act, 1909	1,525,379	5	2					1,501,792	1	0		
New Zealand Loans Act, 1908—												
Consolidated Loan Act, 1867	13,000	0	0					13,000	0	0		
Consolidated Stock Act, 1884	744,700	0	0					744,700	0	0		
Defence and Other Purposes Loan Act, 1870	100,000	0	0					85,000	0	0		
General Purposes Loan Act, 1873	59,900	0	0					59,900	0	0		
Immigration and Public Works Loan Act, 1870	23,000	0	0					23,000	0	0		
New Zealand State-guaranteed Advances Act, 1909—												
Land for Settlements Branch	435,000	0	0					435,000	0	0		
Native Land Settlement Branch	546,100	0	0					546,100	0	0		
Guaranteed Mining Advances Branch	5,000	0	0					5,000	0	0		
Local Authorities Branch—												
Hauraki Plains Settlement Account	95,000	0	0					95,000	0	0		
Opening up Crown Lands for Settlement Account	217,740	0	0					217,740	0	0		
Rangitiki Land Drainage Account	40,000	0	0					40,000	0	0		
New Zealand State-guaranteed Advances Acts, 1909 and 1910—												
Land for Settlements Branch	1,885,127	12	8					1,144,061	12	8		
Land for Settlements Branch (Finance Act, 1915, Section 106)	35,000	0	0					35,000	0	0		
Native Land Settlement Branch	80,000	0	0					80,000	0	0		
Guaranteed Mining Advances Branch	2,000	0	0					2,000	0	0		
Guaranteed Mining Advances (Finance Act, 1915, Section 106)	8,000	0	0					8,000	0	0		
Post and Telegraph Act, 1908	200,000	0	0					200,000	0	0		
Public Revenues Amendment Act, 1914 (Section 8, War Expenses), and Public Revenues Amendment Act, 1915 (No. 2), (Section 9)	1,961,941	4	3					1,935,164	8	2		
Carried forward	115,710	689	10	7	14,199	528	18	2	9,821	361	7	0
								120,088	857	1	9	

PUBLIC ACCOUNTS, 1927-1928.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1927.			Transactions, 1927-28.			Balances on 31st March, 1928.								
	Dr.			Cr.			Dr.								
	£	s.	d.	£	s.	d.	£	s.	d.						
Brought forward	115,710	689	10 7	..	..	..	14,199	528	18 2	9,821	361	7 0	120,088	857	1 9
PUBLIC DEBT ACCOUNT—continued.															
Public Revenues Amendment Act, 1915 (Section 5, War Expenses), and Public Revenues Amendment Act, 1915 (No. 2), (Section 2)	9,786	211	10 10	..	..	..	..	..	..	104,987	12 4	..	9,681	223	18 6
Public Revenues Act, 1926 (Section 41) .. .. .	..	..	..	..	..	..	250,000	0 0	..	..	..	..	..	..	..
Railways Improvement Authorization Act, 1914	3,340	819	7 6	..	..	..	..	..	..	..	..	..	3,340	819	7 6
Railways Improvement Authorization Act, 1914, and Finance Act, 1926 (Section 3) .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Rangitaiki Land Drainage Amendment Act, 1913, and Amendments (Section 16)	185,000	0 0	..	..	..	..	1,694,466	10 3	..	..	..	..	1,694,466	10 3	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920 (Section 16)	45,000	0 0	..	..	..	..	5,000	0 0	..	..	..	..	185,000	0 0	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22 (Section 23)	49,400	0 0	..	..	..	..	..	..	..	..	..	..	45,000	0 0	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923 (Section 5)	30,000	0 0	..	..	..	..	22,000	0 0	..	25,400	0 0	..	46,900	0 0	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1924 (Section 5)	10,000	0 0	..	..	..	..	..	..	..	..	..	..	30,000	0 0	..
State Advances Act, 1913—															
Advances to Settlers Branch	10,835	022	2 5	..	..	..	..	..	..	..	..	..	10,000	0 0	..
Advances to Workers Branch	4,572	812	2 4	..	..	..	360,750	0 0	..	370,550	0 0	..	10,825	222	2 5
Advances to Local Authorities Branch	717	461	4 6	..	..	..	2,084,020	0 0	..	11,350	0 0	..	6,645,482	2 4	..
Swamp Drainage Act, 1915	46,000	0 0	..	..	..	..	..	..	..	..	..	..	717,461	4 6	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46) ..	355,000	0 0	..	..	..	..	60,000	0 0	..	100,000	0 0	..	46,000	0 0	..
Urewera Lands Act, 1920-21 (Section 10)	29,323	8 4	..	..	..	..	..	..	..	..	..	..	315,000	0 0	..
Waihou and Ohinemuri Rivers Improvement Act, 1910	150,000	0 0	..	..	..	..	..	..	..	..	..	..	29,323	8 4	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (Section 6) .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	150,000	0 0	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922 (Section 16)	62,500	0 0	..	..	..	..	..	..	..	..	..	..	62,500	0 0	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924 (Section 6)	79,000	0 0	..	..	..	..	..	..	..	..	..	..	79,000	0 0	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1926 (Section 7)	75,000	0 0	..	..	..	..	110,000	0 0	..	35,000	0 0	..	150,000	0 0	..
War Purposes Loan Act, 1917, and War Purposes Loan Act, 1917 (No. 2) ..	24,443	826	9 4	..	..	..	10,000	0 0	..	..	..	..	10,000	0 0	..
Wellington and Manawatu Railway Purchase Act, 1908	500,000	0 0	..	..	..	..	1,647,760	0 0	..	3,149,607	9 0	..	22,941,979	0 4	..
Westport Harbour Act, 1920—															
Westport Harbour Act, 1884	100	0 0	..	..	..	..	..	..	..	..	..	..	100	0 0	..
Westport Harbour Act, 1884, and Loan Acts, 1896, 1897, and 1900 ..	500,000	0 0	..	..	..	..	..	..	..	..	..	..	500,000	0 0	..
Westport Harbour Board Loan Act, 1908	200,000	0 0	..	..	..	..	..	..	..	..	..	..	200,000	0 0	..
Carried forward	171,723	165	15 10	..	..	..	20,444,425	8 5	..	13,873,256	8 4	..	178,294,334	15 11	..

PUBLIC ACCOUNTS, 1927-1928.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1927.			Transactions, 1927-28.			Balances on 31st March, 1928.						
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.				
	£	s.	d.	£	s.	d.	£	s.	d.				
Brought forward	171,723	165	15	10	20,444,425	8	5	13,873,256	8	4	178,294,334	15	11
PUBLIC DEBT ACCOUNT—continued.													
New Zealand Loans Act, 1908.—													
New Zealand Consolidated Stock Act, 1877—													
Public Works Fund—General Purposes Account	46,291,303	8	10								46,291,303	8	10
Land for Settlements Account	11,943	12	7								11,943	12	7
Loans to Local Bodies Account	920,992	12	0								920,992	12	0
Wellington-Hutt Railway and Road Improvement Account	25,988	4	1								25,988	4	1
Railways Improvement Account	173,370	19	7								173,370	19	7
Railways Improvement Authorization Act 1914 Account	2,827	0	0								2,827	0	0
Bank of New Zealand Shares Account	875,000	0	0								875,000	0	0
Naval Defence Act Account	4,787	16	1								4,787	16	1
Native Land Settlement Account	2,382	1	1								2,382	1	1
Ordinary Revenue Account, Miscellaneous—													
New Zealand Loan of 1856	50,476	8	3								50,476	8	3
Defence and Maori Wars	3,522,717	10	0								3,522,717	10	0
Revenue Deficiencies	2,933,108	5	0			100,211	0	1			2,832,897	4	11
Old Provincial Liabilities	878,738	19	9								878,738	19	9
Loan Redemption Expenses	10,050	0	0								10,050	0	0
Totals	227,426,352	13	1		20,444,425	8	5	13,973,467	8	5	233,897,310	13	1
STATE ADVANCES DEBT ACCOUNT:—													
Government Advances to Settlers Act, 1908	217,900	0	0		100,000	0	0	100,000	0	0	217,900	0	0
Government Advances to Settlers Act, 1908 (Part III, Workers)	25,000	0	0								25,000	0	0
Government Advances to Settlers Act, 1908 (Part III, Workers), and Finance Act, 1915 (Section 106)	10,000	0	0								10,000	0	0
New Zealand State-guaranteed Advances Act, 1909—													
Advances to Settlers	137,000	0	0								137,000	0	0
Advances to Workers	425,000	0	0								425,000	0	0
Local Authorities Branch	1,562,280	0	0								1,562,280	0	0
New Zealand State-guaranteed Advances Acts, 1909 and 1910—													
Advances to Settlers	7,973,996	10	7		750,000	0	0	750,000	0	0	7,973,996	10	7
Advances to Workers	1,679,958	16	5								1,679,958	16	5
Local Authorities Branch	495,808	4	11								495,808	4	11
New Zealand Loans Act, 1908.—													
New Zealand Consolidated Stock Act, 1877—													
State Advances—													
Advances to Settlers Branch	11,861	10	5								11,861	10	5
Advances to Workers Branch	2,382	1	2								2,382	1	2
Local Authorities Branch	4,764	2	3								4,764	2	3
Totals	12,545,931	5	9		850,000	0	0	850,000	0	0	12,545,931	5	9

PUBLIC ACCOUNTS, 1927-1928.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1927.			Transactions, 1927-28.			Balances on 31st March, 1928.					
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.			
	£	s.	d.	£	s.	d.	£	s.	d.			
DEPARTMENTAL DEBT ACCOUNT:—												
DEBENTURES ACCOUNT,—												
ORDINARY REVENUE ACCOUNT INVESTMENT ACCOUNT,—												
Aid to Public Works and Land Settlement Act, 1903	100,000	0	0	..	15,000	0	0	100,000	0	0		
Aid to Public Works and Land Settlement Act, 1905	..	..	..	65,000	0	0	..	..	..	..
Aid to Public Works and Land Settlement Act, 1907	50,000	0	0	..	100,000	0	0	15,000	0	0		
Aid to Public Works and Land Settlement Act, 1911	..	..	..	..	50,000	0	0	..	..	..
Aid to Public Works and Land Settlement Act, 1921	..	..	..	130,000	0	0	..	..	..	..
Aid to Water-power Works Act, 1910	..	..	..	20,000	0	0	..	..	..	..
Appropriation Act, 1912 (Irrigation and Water-supply)	..	..	..	5,000	0	0	..	..	..	..
Discharged Soldiers Settlement Loans Act, 1919 (Section 4)	90,000	0	0	..	250,000	0	0	90,000	0	0		
Discharged Soldiers Settlement Loans Act, 1920	1,000	0	0	..	201,000	0	0	..	..	..
Discharged Soldiers Settlement Loans Act, 1919	..	..	..	68,000	0	0	..	..	..	..
Education Purposes Loans Act, 1919	..	..	..	16,600	0	0	..	..	..	..
Finance Act, 1915 (Section 105, Public Works)	1,600	0	0	..	1,600	0	0	..	..	..
Finance Act, 1916 (Section 35), (War Expenses)	..	..	..	400	0	0	..	..	..	..
Finance Act, 1918 (No. 2), (Section 31), (Discharged Soldiers Settlement)	..	..	..	..	400	0	0	..	..	..
Finance Act, 1918 (No. 2), (Section 32), (State Forests)	750,000	0	0	..	250,000	0	0	850,000	0	0		
Finance Act, 1920 (Section 15), (Public Works)	..	..	..	100,000	0	0	..	..	..	..
Finance Act, 1920 (Section 15), (Nauru and Ocean Islands)	117,510	0	0	..	150,000	0	0	..	..	..
Finance Act, 1921 (Section 10), (Public Works)	29,050	0	0	241,610	0	0	..	..	..	..
Finance Act, 1921-22 (Section 26), (Samoan Loan)	25,000	0	0	..	29,050	0	0	221,610	0	0		
Fishing Industry Promotion Act, 1919	50	0	0	25,000	0	0	..	..	..	..
Forests Act, 1921-22, and Finance Act, 1924 (Section 16)	..	..	..	50	0	0	..	..	..	..
Government Railways Amendment Act, 1910	6,390	0	0	60,000	0	0	..	..	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920 (Section 16)	9,500	0	0	4,390	0	0	..	..	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1921-22 (Section 23)	..	..	..	..	9,500	0	0	..	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922 (Section 17)	19,200	0	0	..	19,200	0	0	..	..	..
Hauraki Plains Act, 1926	10,000	0	0	..	10,000	0	0	..	..	..
Housing Act, 1919 (Section 30)	15,000	0	0	96,400	0	0	..	..	..	..
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	..	..	..	14,540	0	0	..	..	..	..
Land for Settlements Act, 1908	1,700	0	0	..	1,700	0	0	..	..	..
Land for Settlements Act, 1925	16,425	0	0	7,025	0	0	..	..	..	..
Land Laws Amendment Act, 1913	3,500	0	0	13,000	0	0	..	..	..	..
Carried forward	1,344,925	0	0	1,585,515	0	0	1,961,295	0	0	969,145	0	0

PUBLIC ACCOUNTS, 1927-1928.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1927.			Transactions, 1927-28.			Balances on 31st March, 1928.								
	Dr.			Cr.			Dr.			Cr.					
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.			
Brought forward	1,344,925	0	0	..	..	..	1,585,515	0	0	1,961,295	0	0	969,145	0	0
DEPARTMENTAL DEBT ACCOUNT—continued.															
DEBTURES ACCOUNT—continued.															
ORDINARY REVENUE ACCOUNT INVESTMENT ACCOUNT—continued.															
Maori Land Settlement Act, 1905	170,000	0	0	..	..	..	500	0	0	170,000	0	0	500	0	0
Native Land Amendment Act, 1913 .. .. .	..	..	..	..	..	..	15,000	0	0	..	..	..	15,000	0	0
New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch)	31,550	0	0	..	..	..	40,050	0	0	31,550	0	0	40,050	0	0
Railways Improvement Authorization Act, 1914	9,200	0	0	..	..	..	..	..	..	9,200	0	0	..	..	..
State Advances Act, 1913—															
Advances to Settlers Branch	25,000	0	0	..	..	..	..	..	..	25,000	0	0	..	..	..
Advances to Workers Branch	30,000	0	0	..	..	..	..	..	..	30,000	0	0	..	..	..
Advances to Local Authorities Branch	10,000	0	0	..	..	..	10,000	0	0	10,000	0	0	10,000	0	0
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46)	20,000	0	0	..	..	..	50,000	0	0	20,000	0	0	50,000	0	0
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922 (Section 16) .. .. .	..	..	..	..	..	..	5,000	0	0	..	..	..	5,000	0	0
War Purposes Loan Act, 1917	300	0	0	..	..	..	60,300	0	0	300	0	0	60,300	0	0
NAURU AND OCEAN ISLANDS ACCOUNT INVESTMENT ACCOUNT.—															
New Zealand State-guaranteed Advances Act, 1909 (Land for Settlements Branch)	3,200	0	0	..	..	..	..	..	..	..	..	..	3,200	0	0
NAURU AND OCEAN ISLANDS SINKING FUND ACCOUNT INVESTMENT ACCOUNT.—															
Education Purposes Loan Act, 1919 .. .. .	..	..	..	..	..	..	100	0	0	..	..	..	100	0	0
Finance Act, 1920, Section 15 (Nauru and Ocean Islands) .. .. .	..	..	..	..	..	..	9,430	0	0	9,430	0	0	..	..	..
DEPOSITS ACCOUNT INVESTMENT ACCOUNT.—															
Aid to Public Works and Land Settlement Act, 1902	300	0	0	..	..	..	300	0	0	300	0	0	300	0	0
Aid to Public Works and Land Settlement Act, 1905	13,790	0	0	..	..	..	..	..	..	13,790	0	0	13,790	0	0
Coal-mines Act, 1925	3,000	0	0	..	..	..	..	..	..	3,000	0	0	3,000	0	0
Discharged Soldiers Settlement Loans Act, 1919 (Section 4)	62,250	0	0	..	..	..	57,250	0	0	110,050	0	0	9,450	0	0
Education Purposes Loan Act, 1919	5,000	0	0	..	..	..	30,000	0	0	35,000	0	0	..	..	..
Finance Act, 1915 (Section 105), (Public Works)	43,290	0	0	..	..	..	20,000	0	0	15,000	0	0	28,290	0	0
Finance Act, 1918 (Section 10), (War Expenses) .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	20,000	0	0
Finance Act, 1920 (Section 15), (Nauru and Ocean Islands)	2,750	0	0	..	..	..	..	..	..	2,750	0	0	2,750	0	0
Finance Act, 1921-22 (Section 26), (Samoa Loan)	10,000	0	0	..	..	..	1,940	0	0	..	..	..	11,940	0	0
Carried forward	1,784,555	0	0	..	..	..	1,885,385	0	0	2,427,125	0	0	1,242,815	0	0

PUBLIC ACCOUNTS, 1927-1928.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

	Balances on 31st March, 1927.			Transactions, 1927-28.			Balances on 31st March, 1928.					
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.			
	£	s.	d.	£	s.	d.	£	s.	d.			
Authorizing Act.	1,784,555	0	0	1,885,385	0	0	2,427,125	0	0	1,242,815	0	0
Brought forward	..	..	..	..	..	..	..	..	..	..	..	..
DEPARTMENTAL DEBT ACCOUNT—continued.												
DEBENTURES ACCOUNT—continued.												
DEPOSITS ACCOUNT INVESTMENT ACCOUNT—continued.												
Fishing Industry Promotion Act, 1919	1,870	0	0	..	..	..	..	..	..	1,870	0	0
Government Railways Act, 1908, and Finance Act, 1909	1,000	0	0	..	..	..	..	..	..	1,000	0	0
Hauraki Plains Amendment Act, 1913, and Finance Act, 1923 (Section 4)	6,000	0	0	6,000	0	0	6,000	0	0	..	..	..
Hauraki Plains Act, 1926	..	..	..	..	..	..	..	..	..	6,000	0	0
Land Laws Amendment Act, 1913	6,000	0	0	..	..	..	..	..	..	6,000	0	0
Mining Amendment Act, 1913, and Amendment Act, 1919	..	..	..	900	0	0	..	..	..	900	0	0
Native Land Amendment Act, 1913	..	..	..	3,500	0	0	..	..	..	3,500	0	0
New Zealand State-guaranteed Advances Acts, 1909-10 (Land for Settlements Branch)	26,000	0	0	5,000	0	0	20,000	0	0	11,000	0	0
Rangitaki Land Drainage Amendment Act, 1913, and Finance Act, 1920 (Section 16)	8,000	0	0	5,000	0	0	..	..	..	13,000	0	0
Rangitaki Land Drainage Amendment Act, 1913, and Finance Act, 1923 (Section 5)	7,100	0	0	..	..	..	25,000	0	0	7,100	0	0
State Advances Act, 1913 (Workers Branch)	25,000	0	0	..	..	..	..	..	..	..	..	..
State Advances Act, 1913 (Settlers Branch)	..	..	..	10,000	0	0	..	..	..	10,000	0	0
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46)	10,000	0	0	..	..	..	..	..	..	10,000	0	0
Wahou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (Section 6)	3,000	0	0	50,000	0	0	..	..	..	53,000	0	0
Wahou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922 (Section 16)	21,000	0	0	..	..	..	15,000	0	0	21,000	0	0
War Purposes Loan Act, 1917	..	..	..	20,000	0	0	..	..	..	5,000	0	0
PUBLIC WORKS FUND GENERAL PURPOSES ACCOUNT INVESTMENT ACCOUNT—												
Aid to Public Works and Land Settlement Act, 1903	..	..	..	100,000	0	0	100,000	0	0	..	..	..
Aid to Public Works and Land Settlement Act, 1905	..	..	..	..	..	..	15,000	0	0	..	..	..
Aid to Public Works and Land Settlement Act, 1907	15,000	0	0	..	..	..	..	..	..	..	..	..
Aid to Public Works and Land Settlement Act, 1911	..	..	..	40,000	0	0	5,000	0	0	35,000	0	0
Aid to Public Works and Land Settlement Act, 1921	..	..	..	50,000	0	0	50,000	0	0	..	..	..
Aid to Water-power Works Act, 1910	..	..	..	40,000	0	0	..	..	..	40,000	0	0
Appropriation Act, 1912 (Irrigation and Water-supply)	20,000	0	0	..	..	..	20,000	0	0	..	..	..
Discharged Soldiers Settlement Loans Act, 1919 (Section 4)	..	..	..	5,000	0	0	5,000	0	0	..	..	..
Discharged Soldiers Settlement Loans Act, 1919 (Section 4)	..	..	..	2,800	0	0	1,300	0	0	1,500	0	0
Discharged Soldiers Settlement Loans Act, 1920	..	..	..	1,000	0	0	1,000	0	0	..	..	..
Carried forward	1,934,555	0	0	2,224,585	0	0	2,690,425	0	0	1,468,685	0	0

PUBLIC ACCOUNTS, 1927-1928.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1927.			Transactions, 1927-28.			Balances on 31st March, 1928.			
	Dr.	Cr.		Dr.	Cr.		Dr.	Cr.		
	£	s. d.	£	£	s. d.	£	£	s. d.	£	s. d.
Brought forward	1,934,525	0 0	..	2,224,585	0 0	2,498,425	1,468,685	0 0	..	..
DEPARTMENTAL DEBT ACCOUNT—continued.										
DEBENTURES ACCOUNT—continued.										
PUBLIC WORKS FUND GENERAL PURPOSES ACCOUNT INVESTMENT ACCOUNT—continued.										
Education Purposes Loan Act, 1919 .. .. .	..	..	..	283,000	0 0	283,000	..	..	..	..
Finance Act, 1915 (Section 105), (Public Works)	..	..	..	1,600	0 0	1,600	..	..	..	..
Finance Act, 1916 (Section 35), (War Expenses)	..	..	..	200	0 0	200	..	..	..	..
Finance Act, 1918 (Section 10), (War Expenses)	..	..	..	40,000	0 0	..	40,000	0 0	..	..
Finance Act, 1918 (No. 2), (Section 31), (Discharged Soldiers Settlement)	..	..	..	..	..	..	..	..	..	..
Finance Act, 1920 (Section 15), (Nauru and Ocean Islands)	200,000	0 0	..	1,450,000	0 0	1,200,000	450,000	0 0	..	..
Finance Act, 1920 (Section 15), (Public Works) ..	..	..	..	71,750	0 0	71,750	..	..	..	..
Finance Act, 1921 (Section 10), (Public Works) ..	..	..	..	500,000	0 0	500,000	..	..	..	..
Finance Act, 1921-22 (Section 10), (Public Works) ..	..	..	..	150,000	0 0	150,000	..	..	..	..
Finance Act, 1921-22 (Section 26), (Samoa Loan)	..	..	..	25,000	0 0	25,000	..	..	..	..
Fishing Industry Promotion Act, 1919 .. .. .	..	..	..	50	0 0	50	..	..	..	..
Forests Act, 1921-22, and Finance Act, 1924 (Section 16)	60,000	0 0	..	..	..	60,000	..	..	..	..
Government Railways Amendment Act, 1910 ..	..	..	..	4,390	0 0	4,390	..	..	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922 (Section 17)	..	..	..	..	..	..	..	..	..	..
Hauraki Plains Act, 1926 .. .. .	..	..	..	117,700	0 0	117,700	..	..	..	..
Housing Act, 1919 (Section 30) .. .. .	..	..	..	7,270	0 0	7,270	..	..	..	..
Land for Settlements Act, 1908 .. .. .	..	..	..	41,725	0 0	1,725	40,000	0 0	..	..
Lands Improvement and Native Land Acquisition Act, 1894	..	..	..	..	..	..	..	..	..	..
Land Laws Amendment Act, 1913 .. .. .	..	..	..	3,500	0 0	3,500	..	..	..	..
Native Land Amendment Act, 1913	60,000	0 0	..	35,000	0 0	95,000	..	..	..	..
New Zealand State-guaranteed Advances Act, 1909 (Land for Settlements Branch)	..	..	..	6,500	0 0	..	6,500	0 0	..	..
New Zealand State-guaranteed Advances Acts, 1909-10 (Land for Settlements Branch)	..	..	..	100,050	0 0	100,050	..	..	..	..
State Advances Act, 1913 (Settlers Branch)	..	..	..	20,000	0 0	20,000	..	..	..	..
State Advances Act, 1913 (Workers Branch)	190,000	0 0	..	100,000	0 0	290,000	..	..	..	..
State Advances Act, 1913 (Local Authorities Branch)	..	..	..	10,000	0 0	10,000	..	..	..	..
Waikou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922 (Section 16)	..	..	..	5,000	0 0	5,000	..	..	..	..
War Purposes Loan Act, 1917 .. .. .	..	..	..	215,300	0 0	205,300	10,000	0 0	..	..
Carried forward	2,444,525	0 0	..	5,412,620	0 0	5,841,900	2,015,185	0 0	..	..

PUBLIC ACCOUNTS, 1927-1928.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1927.			Transactions, 1927-28.			Balances on 31st March, 1928.		
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.
	£	s. d.	£	£	s. d.	£	s. d.	£	s. d.
Brought forward	2,444,525	0 0	..	5,412,620	0 0	5,841,960	0 0	2,015,185	0 0
DEPARTMENTAL DEBT ACCOUNT—continued.									
DEBENTURES ACCOUNT—continued.									
ELECTRIC SUPPLY ACCOUNT INVESTMENT ACCOUNT.—									
Aid to Public Works and Land Settlement Act, 1921 .. .. .	..	..	..	20,000	0 0	20,000	0 0	..	..
Education Purposes Loan Act, 1919 .. .. .	..	..	..	155,000	0 0	155,000	0 0	..	..
Finance Act, 1920 (Section 15), (Nauru and Ocean Islands) .. .. .	..	..	..	50,000	0 0	50,000	0 0	..	..
Finance Act, 1920 (Section 15), (Public Works) .. .. .	..	..	..	..	..	100,000	0 0	..	..
Housing Act, 1919 (Section 30) .. .. .	..	..	..	10,000	0 0	10,000	0 0	..	..
Native Land Amendment Act, 1913 .. .. .	..	..	..	..	..	25,000	0 0	..	..
State Advances Act, 1913 (Workers Branch) .. .. .	..	..	..	100,000	0 0	125,000	0 0	..	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922 (Section 16) .. .. .	..	..	..	10,000	0 0	10,000	0 0	..	..
War Purposes Loan Act, 1917 .. .. .	..	..	..	100,000	0 0	100,000	0 0	..	..
ELECTRIC SUPPLY SINKING FUND ACCOUNT INVESTMENT ACCOUNT.—									
Discharged Soldiers Settlement Loans Act, 1919 (Section 4) .. .. .	..	..	..	100	0 0	100	0 0	..	..
Education Purposes Loan Act, 1919 .. .. .	..	..	..	10,900	0 0	..	..	10,900	0 0
Finance Act, 1920 (Section 15), (Nauru and Ocean Islands) .. .. .	..	..	..	34,790	0 0	..	..	40,750	0 0
Land for Settlements Act, 1908 .. .. .	..	..	..	300	0 0	..	..	300	0 0
Mining Amendment Act, 1913, and Amendment Act, 1919 .. .. .	..	..	..	200	0 0	..	..	200	0 0
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46) .. .. .	..	..	..	..	..	..	..	20,000	0 0
CHEVIOT ESTATE ACCOUNT INVESTMENT ACCOUNT.—									
Aid to Public Works and Land Settlement Act, 1903 .. .. .	..	..	..	..	..	..	..	600	0 0
Aid to Public Works and Land Settlement Act, 1905 .. .. .	..	..	..	..	..	..	..	1,210	0 0
Aid to Public Works and Land Settlement Act, 1906 .. .. .	..	..	..	..	..	..	..	600	0 0
Finance Act, 1916 (Section 50), and Finance Act, 1920 (Section 16), (State Forests) .. .. .	..	..	..	..	..	..	..	8,000	0 0
Finance Act, 1925 (Section 4), (Samoan Loan) .. .. .	..	..	..	..	..	..	..	8,000	0 0
Fishing Industry Promotion Act, 1919 .. .. .	..	..	..	..	..	..	..	1,035	0 0
Forests Act, 1921-22 .. .. .	..	..	..	..	..	..	..	6,000	0 0
Fruit-preserving Industry Act, 1913, and Finance Act, 1917 (Section 80) .. .. .	..	..	..	..	..	..	..	1,740	0 0
Government Railways Amendment Act, 1910 .. .. .	..	..	..	..	..	..	..	1,160	0 0
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920 (Section 16) .. .. .	..	..	..	..	..	..	..	..	..
Carried forward	2,661,260	0 0	..	5,894,580	0 0	6,440,060	0 0	2,115,780	0 0

PUBLIC ACCOUNTS, 1927-1928.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1927.			Transactions, 1927-28.			Balances on 31st March, 1928.			
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.	
	£	s. d.	£	£	s. d.	£	£	s. d.	£	s. d.
Brought forward	2,661,260	0 0	..	5,894,580	0 0	6,440,060	0 0	2,115,780	0 0	..
DEPARTMENTAL DEBT ACCOUNT—continued.										
DEBENTURES ACCOUNT—continued.										
CHEVIOT ESTATE ACCOUNT INVESTMENT ACCOUNT—continued.										
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922 (Section 17)	8,500	0 0	..	11,500	0 0	8,500	0 0	11,500	0 0	..
Hauraki Plains Act, 1926	2,400	0 0	..	..	..	100	0 0	2,300	0 0	..
Housing Act, 1919 (Section 30)	825	0 0	..	..	..	..	..	825	0 0	..
Housing Act, 1919 (Section 46)	4,900	0 0	..	..	..	..	..	4,900	0 0	..
Immigration and Public Works Loan Act, 1870	2,650	0 0	..	..	..	..	..	2,650	0 0	..
Kauri-gum Industry Amendment Act, 1914	10,500	0 0	..	..	..	..	..	10,500	0 0	..
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918 (Section 45)	800	0 0	..	..	..	..	..	800	0 0	..
Maori Land Settlement Act, 1905	5,960	0 0	..	..	..	..	..	5,960	0 0	..
Mining Amendment Act, 1913, and Amendment Act, 1919	10,000	0 0	..	20,000	0 0	..	..	30,000	0 0	..
Native Land Amendment Act, 1913	50,000	0 0	..	..	..	..	..	50,000	0 0	..
Land for Settlements Branch	10,000	0 0	..	..	..	..	..	17,000	0 0	..
State Advances Act, 1923 (Workers Branch)	17,000	0 0	..	10,000	0 0	20,000	0 0	..	..	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46) .. .. .	..	..	..	..	..	..	..	..	..	..
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT INVESTMENT ACCOUNT.—										
Aid to Public Works and Land Settlement Act, 1902	1,700	0 0	..	1,700	0 0	..	..	1,700	0 0	..
Aid to Public Works and Land Settlement Act, 1907	76,000	0 0	..	76,000	0 0	70,000	0 0	41,000	0 0	..
Aid to Public Works and Land Settlement Act, 1921	40,000	0 0	..	40,000	0 0	40,000	0 0	..	..	..
Discharged Soldiers Settlement Loans Act, 1919 (Section 4)	30,000	0 0	..	30,000	0 0	90,000	0 0	..	..	..
Discharged Soldiers Settlement Loans Act, 1920	200,000	0 0	..	200,000	0 0	200,000	0 0	..	..	..
Education Purposes Loan Act, 1919	6,150	0 0	..	6,150	0 0	..	..	6,150	0 0	..
Electric Power Works Loan Act, 1919	4,000	0 0	..	4,000	0 0	..	..	4,000	0 0	..
Finance Act, 1918 (Section 10), (War Expenses) .. .. .	..	..	..	..	..	..	..	..	..	..
Finance Act, 1918 (No. 2), (Section 31), (Discharged Soldiers Settlement) .. .. .	..	..	..	..	..	40,000	0 0	..	..	..
Finance Act, 1921-22 (Section 26), (Samoan Loan) .. .. .	..	..	..	350,000	0 0	300,000	0 0	50,000	0 0	..
Forests Act, 1921-22, and Finance Act, 1924 (Section 16)	7,000	0 0	..	..	..	1,940	0 0	5,060	0 0	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922 (Section 17) .. .. .	..	..	..	40,000	0 0	..	..	40,000	0 0	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1924 (Section 4)	40,000	0 0	..	..	..	40,000	0 0	..	..	..
.. .. .	10,000	0 0	..	..	..	10,000	0 0	..	..	..
Carried forward	2,876,795	0 0	..	6,783,930	0 0	7,260,600	0 0	2,400,125	0 0	..

PUBLIC ACCOUNTS, 1927-1928.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1927.			Transactions, 1927-28.			Balances on 31st March, 1928.		
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.
	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	2,876,795	0	0	6,783,930	0	0	2,400,125	0	0
DEPARTMENTAL DEBT ACCOUNT—continued.									
DEBENTURES ACCOUNT—continued.									
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT INVESTMENT ACCOUNT									
—continued.									
Hauraki Plains Act, 1926 .. .. .	..	..	..	60,000	0	0	..	..	..
Land for Settlement Act, 1908	40,000	0	0	..	..	..	..	..	..
Native Land Amendment Act, 1913	90,000	0	0	83,000	0	0	143,000	0	0
Rangitaki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22 (Section 23)	15,000	0	0	..	..	..	15,000	0	0
State Advances Act, 1913 (Workers Branch)	230,000	0	0	70,000	0	0	25,000	0	0
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46) .. .. .	..	..	..	15,000	0	0	..	..	..
War Purposes Loan Act, 1917 .. .. .	..	..	..	85,000	0	0	15,000	0	0
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT, 1920, DEPRECIATION									
FUND ACCOUNT INVESTMENT ACCOUNT,—									
Aid to Public Works and Land Settlement Act, 1921 .. .. .	..	..	..	20,000	0	0	20,000	0	0
Defence and other Purposes Loan Act, 1870 .. .. .	..	..	..	15,000	0	0	15,000	0	0
Discharged Soldiers Settlement Loans Act, 1919 (Section 4)	3,050	0	0	1,300	0	0	4,350	0	0
Education Purposes Loans Act, 1919	25,000	0	0	19,100	0	0	44,100	0	0
Finance Act, 1920 (Section 15), (Public Works) .. .. .	..	..	..	50,000	0	0	..	..	..
Finance Act, 1920 (Section 15), (Nauru and Ocean Islands)	2,000	0	0	..	..	..	2,000	0	0
Finance Act, 1921-22 (Section 26), (Samoan Loan)	38,000	0	0	..	..	..	38,000	0	0
Finance Act, 1925 (Section 4), (Samoan Loan)	4,000	0	0	..	..	..	4,000	0	0
Forests Act, 1921-22	4,000	0	0	..	..	..	4,000	0	0
Government Railways Amendment Act, 1910 .. .. .	..	..	..	1,000	0	0	..	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920 (Section 16)	10,000	0	0	..	..	..	10,000	0	0
Hauraki Plains Amendment Act, 1913, and Finance Act, 1923 (Section 4)	4,000	0	0	..	..	..	4,000	0	0
Hauraki Plains Act, 1926 .. .. .	..	..	..	14,000	0	0	14,000	0	0
Hutt Railway and Road Improvement Acts, 1903, 5, 7, and 10 .. .. .	..	..	..	1,700	0	0	1,700	0	0
Land for Settlements Act, 1908	11,950	0	0	..	..	..	11,950	0	0
Local Bodies Loans Act, 1908, and Government Loans to Local Bodies Act, 1886	15,800	0	0	..	..	75	15,725	0	0
Mining Amendment Act, 1913, and Amendment Act, 1919	600	0	0	..	..	..	600	0	0
Carried forward	3,370,195	0	0	7,219,030	0	0	2,774,550	0	0

PUBLIC ACCOUNTS, 1927-1928.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

	Balances on 31st March, 1927.			Transactions, 1927-28.			Balances on 31st March, 1928.		
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.
	£	s. d.	£	£	s. d.	£	s. d.	£	s. d.
Authorizing Act.	3,370,195	0 0	..	7,219,030	0 0	7,814,675	0 0	2,774,550	0 0
Brought forward	..	..	..	..	..	..	..	..	..
DEPARTMENTAL DEBT ACCOUNT—continued.									
DEBITURES ACCOUNT—continued.									
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT, 1920, DEPRECIATION FUND ACCOUNT INVESTMENT ACCOUNT—continued.									
Native Land Amendment Act, 1913	10,000	0 0	..	50,000	0 0	..	..	60,000	0 0
Railways Improvement Authorization Act, 1914	..	..	..	9,200	0 0	..	..	9,200	0 0
Rangitaiki Land Drainage Amendment Act, 1913, and Amendments	5,000	0 0	..	..	..	..	..	5,000	0 0
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920 (Section 16)	20,000	0 0	..	..	..	..	..	20,000	0 0
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923 (Section 5)	10,000	0 0	..	..	..	..	..	10,000	0 0
State Advances Act, 1913 (Settlers Branch)	50,000	0 0	..	..	..	..	..	50,000	0 0
State Advances Act, 1913 (Workers Branch)	30,000	0 0	..	28,500	0 0	53,500	0 0	5,000	0 0
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (Section 6)	4,000	0 0	..	..	..	..	..	4,000	0 0
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922 (Section 16)	1,000	0 0	..	..	..	..	..	1,000	0 0
EDUCATION LOANS ACCOUNT INVESTMENT ACCOUNT.—									
Aid to Public Works and Land Settlement Act, 1921	..	..	..	100,000	0 0	100,000	0 0	..	..
Finance Act, 1918 (No. 2), (Section 32), (State Forests)	..	..	..	100,000	0 0	100,000	0 0	..	..
Hauraki Plains Act, 1926	..	..	..	10,000	0 0	..	..	10,000	0 0
Housing Act, 1919 (Section 30)	7,270	0 0	..	..	..	7,270	0 0	..	..
Native Land Amendment Act, 1913	..	..	..	40,000	0 0	40,000	0 0	..	..
State Advances Act, 1913 (Settlers Branch)	..	..	..	30,000	0 0	..	..	30,000	0 0
State Advances Act, 1913 (Workers Branch)	15,000	0 0	..	..	..	15,000	0 0	..	..
GENERAL PURPOSES RELIEF ACCOUNT INVESTMENT ACCOUNT.—									
Finance Act, 1916 (Section 50), (State Forests)	5,000	0 0	..	..	..	..	..	5,000	0 0
Finance Act, 1925 (Section 4), (Samoan Loan)	3,000	0 0	..	..	..	..	..	3,000	0 0
Housing Act, 1919 (Section 30)	10,000	0 0	..	..	..	..	..	10,000	0 0
State Advances Act, 1913 (Settlers Branch)	..	..	..	5,000	0 0	..	..	5,000	0 0
HUNTER SOLDIERS' ASSISTANCE TRUST ACCOUNT INVESTMENT ACCOUNT.—									
Government Railways Amendment Act, 1910	..	..	..	1,000	0 0	..	..	1,000	0 0
Land for Settlements Act, 1908	2,750	0 0	..	..	..	..	..	2,750	0 0
New Zealand State-guaranteed Advances Act 1909 (Land for Settlements Branch)	300	0 0	..	..	..	..	..	300	0 0
Carried forward	3,543,515	0 0	..	7,592,730	0 0	8,130,445	0 0	3,005,800	0 0

PUBLIC ACCOUNTS, 1927-1928.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1927.			Transactions, 1927-28.			Balances on 31st March, 1928.					
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.			
	£	s.	d.	£	s.	d.	£	s.	d.			
Brought forward	3,543,515	0	0	7,592,730	0	0	8,130,445	0	0	3,005,800	0	0
DEPARTMENTAL DEBT ACCOUNT—continued.												
DEBENTURES ACCOUNT—continued.												
LAND ASSURANCE FUND ACCOUNT INVESTMENT ACCOUNT,—												
Discharged Soldiers Settlement Loans Act, 1919 (Section 4)	55,000	0	0				105,000	0	0	5,000	0	0
Finance Act, 1918, No. 2 (Section 32), (State Forests)	3,000	0	0							3,000	0	0
Land for Settlements Act, 1908				6,100	0	0				6,100	0	0
Local Bodies Loans Act, 1908				20,000	0	0				20,000	0	0
Mining Amendment Act, 1913, and Amendment Act, 1919	900	0	0				900	0	0			
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46)	8,000	0	0							8,000	0	0
Waikou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (Section 6)	7,500	0	0							7,500	0	0
Waikou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922 (Section 16)	2,000	0	0							2,000	0	0
War Purposes Loan Act, 1917				30,000	0	0				30,000	0	0
LAND FOR SETTLEMENTS ACCOUNT INVESTMENT ACCOUNT,—												
Aid to Public Works and Land Settlement Act, 1907												
Coal-mines Act, 1925	7,000	0	0				10,000	0	0	9,000	0	0
Education Purposes Loan Act, 1919							775	0	0	6,225	0	0
Finance Act, 1921-22 (Section 26), (Samoan Loan)	20,000	0	0							20,000	0	0
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	10,000	0	0							20,000	0	0
Land for Settlements Act, 1925				1,000	0	0				1,000	0	0
Native Land Amendment Act, 1913	22,500	0	0				50,000	0	0	42,500	0	0
New Zealand State Guaranteed Advances Acts, 1909-10 (Land for Settlements Branch)	500	0	0							50,500	0	0
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920 (Section 16)	12,000	0	0							12,000	0	0
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22 (Section 23)	9,100	0	0							9,100	0	0
State Advances Act, 1913 (Workers Branch)	60,000	0	0									
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46)				30,000	0	0				90,000	0	0
War Purposes Loan Act, 1917				25,000	0	0				25,000	0	0
				85,000	0	0				85,000	0	0
Carried forward	3,761,015	0	0	8,003,830	0	0	8,497,120	0	0	3,267,725	0	0

PUBLIC ACCOUNTS, 1927-1928.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1927.				Transactions, 1927-28.				Balances on 31st March, 1928.			
	Dr.		Cr.		Dr.		Cr.		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward	3,761,015	0 0	..	..	8,003,830	0 0	8,497,120	0 0	3,267,725	0 0	..	..
DEPARTMENTAL DEBT ACCOUNT—continued.												
DEBENTURES ACCOUNT—continued.												
LAND FOR SETTLEMENTS ACCOUNT, DISCHARGED SOLDIERS SETTLEMENT ACCOUNT, INVESTMENT ACCOUNT.												
Aid to Public Works and Land Settlement Act, 1907	15,000	0 0	..	..	15,000	0 0	15,000	0 0	15,000	0 0	..	..
Discharged Soldiers Settlement Loans Act, 1919 (Section 4)	100,000	0 0	..	..	100,000	0 0	100,000	0 0	..	..	..	..
Education Purposes Loan Act, 1919	1,750	0 0	..	..	1,750	0 0	..	..	1,750	0 0	..	..
Finance Act, 1918, Section 10 (War Expenses)	15,250	0 0	..	..	15,250	0 0	..	..	15,250	0 0	..	..
Local Bodies' Loans Act, 1908	30,000	0 0	..	..	20,000	0 0	20,000	0 0	10,000	0 0	..	..
State Advances Act, 1913 (Workers Branch) .. .. .	..	..	..	..	25,000	0 0	25,000	0 0	..	..	..	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act 1919 (Section 6)	50,000	0 0	..	..	33,000	0 0	50,000	0 0	3,000	0 0	..	..
War Purposes Loan Act, 1917 .. .. .	..	..	..	..	..	..	30,000	0 0	..	..	..	..
LOANS REDEMPTION ACCOUNT INVESTMENT ACCOUNT.												
Aid to Public Works and Land Settlement Act, 1907 .. .. .	..	..	..	..	20,000	0 0	20,000	0 0	..	..	..	..
New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch) .. .. .	..	..	..	..	25,000	0 0	25,000	0 0	..	..	..	..
War Purposes Loan Act, 1917 .. .. .	..	..	..	..	25,000	0 0	25,000	0 0	..	..	..	..
MAIN HIGHWAYS ACCOUNT REVENUE FUND INVESTMENT ACCOUNT.												
Aid to Public Works and Land Settlement Act, 1921 .. .. .	..	..	..	..	30,000	0 0	30,000	0 0	..	..	..	..
Finance Act, 1918 (No. 2), (Section 31), (Discharged Soldiers Settlement) .. .. .	..	..	..	..	50,000	0 0	..	..	50,000	0 0	..	..
Finance Act, 1918 (No. 2), (Section 32), (State Forests)	10,000	0 0	..	..	50,000	0 0	..	..	10,000	0 0	..	..
Finance Act, 1920 (Section 15), (Nauru and Ocean Islands) .. .. .	..	..	..	..	50,000	0 0	50,000	0 0	..	..	..	..
Finance Act, 1920 (Section 15), (Public Works) .. .. .	..	..	..	..	200,000	0 0	200,000	0 0	..	..	..	..
Finance Act, 1925 (Section 4), (Samoan Loan)	10,000	0 0	..	..	..	..	..	..	10,000	0 0	..	..
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919 (Section 18)	10,000	0 0	..	..	..	..	10,000	0 0	..	..	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922 (Section 17)	15,000	0 0	..	..	25,000	0 0	15,000	0 0	25,000	0 0	..	..
Hauraki Plains Act, 1926	10,000	0 0	..	..	..	..	10,000	0 0	..	..	..	..
Housing Act, 1919 (Section 30)	2,000	0 0	..	..	..	..	..	..	2,000	0 0	..	..
Mining Amendment Act, 1913, and Amendment Act, 1919 .. .. .	..	..	..	..	..	..	..	..	..	..	..	..
Rangitaiki Land Drainage and Amendment Act, 1913, and Amendments	10,000	0 0	..	..	..	..	..	..	10,000	0 0	..	..
Carried forward	3,923,015	0 0	..	..	8,618,830	0 0	9,122,120	0 0	3,419,725	0 0	..	..

PUBLIC ACCOUNTS. 1927-1928.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1927.			Transactions, 1927-28.			Balances on 31st March, 1928.		
	Dr.	Cr.	£ s. d.	Dr.	Cr.	£ s. d.	Dr.	Cr.	£ s. d.
Brought forward	3,923,015	0	0	8,618,830	0	0	3,419,725	0	0
DEPARTMENTAL DEBT ACCOUNT—continued.									
DEBENTURES ACCOUNT—continued.									
MAIN HIGHWAYS ACCOUNT REVENUE FUND INVESTMENT ACCOUNT—continued.									
Rangitiki Land Drainage Amendment Act, 1913, and Finance Act, 1920 (Section 16)	10,000	0	0	..	..	..	10,000	0	0
Rangitiki Land Drainage Amendment Act, 1913, and Finance Act, 1923 (Section 5)	900	0	0	..	..	..	900	0	0
State Advances Act, 1913 (Advances to Settlers Branch)	60,000	0	0	10,000	0	0	70,000	0	0
State Advances Act, 1913 (Workers Branch)	470,000	0	0	..	..	470,000	0	0	
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46)	15,000	0	0	..	..	15,000	0	0	
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922 (Section 16)	25,000	0	0	..	..	..	25,000	0	0
MAIN HIGHWAYS ACCOUNT CONSTRUCTION FUND INVESTMENT ACCOUNT,—									
Aid to Public Works and Land Settlement Act, 1921 .. .. .	..	..	..	30,000	0	0	..	..	..
Rangitiki Land Drainage Amendment Act, 1913, and Finance Act, 1920 (Section 16)	5,000	0	0	..	..	5,000	..	..
State Advances Act, 1913 (Settlers Branch) .. .. .	..	..	..	20,000	0	0	..	..
War Purposes Loan Act, 1917 .. .. .	..	..	..	30,000	0	0	..	..
Mining Advances Account Investment Account,—									
Finance Act, 1918 (No. 2), (Section 32), (State Forests)	7,000	0	0	..	..	..	7,000	0	0
NATIONAL ENDOWMENT ACCOUNT INVESTMENT ACCOUNT,—									
Aid to Public Works and Land Settlement Act, 1903 .. .. .	..	..	..	2,000	0	0	2,000	0	0
Aid to Public Works and Land Settlement Act, 1907 .. .. .	..	..	..	35,000	0	0	35,000	0	0
Appropriation Act, 1912 (Irrigation and Water Supply)	5,000	0	0	..	..	5,000	..	..
Finance Act, 1918 (No. 2), (Section 32), (State Forests)	2,500	0	0	..	..	..	2,500	0	0
Finance Act, 1925 (Section 4), (Samoa Loan)	6,000	0	0	..	..	..	6,000	0	0
Government Railways Amendment Act, 1910	4,000	0	0	..	..	..	4,000	0	0
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1918 (Section 43)	10,000	0	0	..	..	10,000	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922 (Section 17)	2,000	0	0	..	..	2,000	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1924 (Section 4)	10,000	0	0	..	..	10,000	..	..
Carried forward	4,555,415	0	0	8,770,830	0	0	3,607,125	0	0

PUBLIC ACCOUNTS, 1927-1928.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1927.			Transactions, 1927-28.			Balances on 31st March, 1928.		
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.
	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	4,555,415	0	0	8,770,830	0	0	3,607,125	0	0
DEPARTMENTAL DEBT ACCOUNT—continued.									
DEBENTURES ACCOUNT—continued.									
NATIONAL ENDOWMENT ACCOUNT—continued.									
Hauraki Plains Act, 1926 .. .. .	..	..	..	23,000	0	0	3,000	0	0
Native Land Amendment Act, 1913 .. .. .	..	..	..	30,000	0	0	30,000	0	0
State Advances Act, 1913 (Workers Branch)	10,000	0	0	..	..	..	..	..	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922 (Section 16), (Public Works)	5,000	0	0	5,530	0	0	5,530	0	0
War Purposes Loan Act, 1917	30,000	0	0	..	..	..	..	..	..
NATIONAL ENDOWMENT TRUST ACCOUNT INVESTMENT ACCOUNT,—									
Aid to Public Works and Land Settlement Act, 1905	2,700	0	0	..	..	..	2,700	0	0
Housing Act, 1919 (Section 30)	3,250	0	0	..	..	..	3,250	0	0
Land for Settlements Act, 1908 .. .. .	..	..	..	7,600	0	0	7,600	0	0
Land Laws Amendment Act, 1913	150	0	0	..	..	..	150	0	0
Mining Amendment Act, 1913, and Amendment Act, 1919	590	0	0	..	..	..	590	0	0
Native Land Amendment Act, 1913 .. .. .	..	..	..	5,000	0	0	5,000	0	0
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923 (Section 5)	2,000	0	0	..	..	..	2,000	0	0
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46)	5,000	0	0	..	..	..	5,000	0	0
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922 (Section 16)	6,000	0	0	..	..	..	6,000	0	0
NATIVE LAND SETTLEMENT ACCOUNT INVESTMENT ACCOUNT,—									
Hauraki Plains Amendment Act, 1913, and Finance Act, 1921-22 (Section 23)	20,000	0	0	..	..	..	..	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922 (Section 17)	10,000	0	0	..	..	..	..	..	..
Hauraki Plains Act, 1926 .. .. .	..	..	..	30,000	0	0	30,000	0	0
New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch)	7,500	0	0	20,000	0	0	5,000	0	0
Native Land Amendment Act, 1913	55,000	0	0	25,000	0	0	29,000	0	0
State Advances Act, 1913 (Workers Branch) .. .. .	..	..	..	..	..	..	..	..	..
Carried forward	4,712,605	0	0	8,916,960	0	0	3,741,945	0	0

PUBLIC ACCOUNTS, 1927-1928.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1927.			Transactions, 1927-28.			Balances on 31st March, 1928.		
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.
	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	4,712,605	0	0	8,916,960	0	0	3,741,945	0	0
DEPARTMENTAL DEBT ACCOUNT—continued.									
DEBENTURES ACCOUNT—continued.									
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT IN-VESTMENT ACCOUNT,—									
Aid to Public Works and Land Settlement Act, 1903	700	0	0	120,000	0	0	700	0	0
Aid to Public Works and Land Settlement Act, 1907 .. .. .	..	..	..	20,000	0	0	..	..	..
Aid to Public Works and Land Settlement Act, 1921 .. .. .	..	..	..	15,000	0	0	..	..	..
Defence and Other Purposes Loan Act, 1870 .. .. .	..	..	..	450,000	0	0	..	..	..
Education Purposes Loan Act, 1919 .. .. .	..	..	..	..	..	..	..	..	..
Finance Act, 1915 (Section 105). (Public Works)	5,000	0	0	..	..	..	5,000	0	0
Finance Act, 1918 (No. 2), (Section 31), (Discharged Soldiers Settlement)	..	..	..	100,000	0	0	..	..	..
Finance Act, 1918 (No. 2), (Section 32), (State Forests)	6,000	0	0	..	..	..	6,000	0	0
Finance Act, 1920 (Section 15), (Public Works)	100,000	0	0	700,000	0	0	..	..	..
Finance Act, 1920 (Section 15), (Nauru and Ocean Islands)	100,000	0	0	..	..	..	..	..	..
Forests Act, 1921-22, and Finance Act, 1924 (Section 16)	40,000	0	0	..	..	..	..	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920 (Section 16)	5,000	0	0	..	..	..	..	..	..
Hauraki Plains Act, 1926 .. .. .	..	..	..	15,000	0	0	..	..	..
Housing Act, 1919 (Section 30) .. .. .	..	..	..	15,000	0	0	..	..	..
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918 (Section 45)	4,000	0	0	..	..	..	4,000	0	0
Land for Settlements Act, 1908	41,050	0	0	..	..	..	41,050	0	0
Land Laws Amendment Act, 1913, and Appropriation Act, 1918 (Section 42)	2,000	0	0	..	..	..	2,000	0	0
Mining Amendment Act, 1913 and 1919	500	0	0	..	..	..	500	0	0
Native Land Amendment Act, 1913	10,000	0	0	25,000	0	0	10,000	0	0
Rangitaiki Land Drainage Amendment Act, 1913, and Amendments	..	..	..	..	..	..	..	..	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22 (Section 23)	11,000	0	0	..	..	..	11,000	0	0
State Advances Act, 1913 (Settlers Branch)	30,000	0	0	..	..	..	30,000	0	0
State Advances Act, 1913 (Workers Branch)	..	..	..	25,000	0	0	..	..	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46)	..	..	..	100,000	0	0	9,000	0	0
Waikou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (Section 6)	19,000	0	0	..	..	..	..	..	..
Waikou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922 (Section 16)	1,000	0	0	5,000	0	0	6,000	0	0
War Purposes Loan Act, 1917 .. .. .	..	..	..	485,000	0	0	450,000	0	0
Carried forward	5,087,855	0	0	10,991,960	0	0	4,301,195	0	0

PUBLIC ACCOUNTS, 1927-1928.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1927.			Transactions, 1927-28.			Balances on 31st March, 1928.					
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.			
	£	s.	d.	£	s.	d.	£	s.	d.			
Brought forward	5,087,855	0	0	10,991,960	0	0	11,778,620	0	0	4,301,195	0	0
DEPARTMENTAL DEBT ACCOUNT—continued. DEBITURES ACCOUNT—continued. RANGITAKI LAND DRAINAGE ACCOUNT INVESTMENT ACCOUNT,— Native Land Amendment Act, 1913	10,000	0	0	..	..	..	8,000	0	0	2,000	0	0
STATE COAL-MINES ACCOUNT INVESTMENT ACCOUNT,— Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919 (Section 18) Hauraki Plains Act, 1926 Native Land Amendment Act, 1913 State Advances Act, 1913 (Advances to Workers Branch)	5,000	0	0	..	5,000	0	0	5,000	0	0	0	0
STATE COAL-MINES SINKING FUND ACCOUNT INVESTMENT ACCOUNT,— Aid to Public Works and Land Settlements Act, 1921 Coal Mines Act, 1925 Discharged Soldiers Settlement Loans Act, 1919 (Section 4) Finance Act, 1920 (Section 15), (Nauru and Ocean Islands) Finance Act, 1925 (Section 4), (Samoan Loan) General Purposes Loan Act, 1873 Hauraki Plains Amendment Act, 1913, and Finance Act, 1921-22 (Section 23) Hauraki Plains Amendment Act, 1913, and Finance Act, 1922 (Section 17) Hauraki Plains Act, 1926 Land for Settlements Act, 1908 Land Laws Amendment Act, 1913 Mining Amendment Act, 1913, and Amendment Act, 1919 Native Land Amendment Act, 1913 Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (Section 6)	330	0	0	..	775	0	0	..	330	0	0	
STATE FORESTS ACCOUNT INVESTMENT ACCOUNT,— Education Purposes Loan Act, 1919 Finance Act, 1920 (Section 15), (Nauru and Ocean Islands) War Purposes Loan Act, 1917	4,500	0	0	..	150	0	0	..	150	0	0	
Carried forward	4,500	0	0	5,300	0	0	4,500	0	0	5,300	0	0
	650	0	0	..	..	..	..	..	..	650	0	0
	150	0	0	..	..	..	..	..	..	150	0	0
	800	0	0	..	..	..	..	..	..	800	0	0
	25,000	0	0	..	..	..	..	..	..	25,000	0	0
	4,000	0	0	..	..	..	..	..	..	4,000	0	0
	20,000	0	0	50,000	0	0	30,000	0	0	20,000	0	0
	..	..	..	50,000	0	0	50,000	0	0	..	..	..
	5,179,535	0	0	11,109,695	0	0	11,912,070	0	0	4,377,160	0	0

PUBLIC ACCOUNTS, 1927-1928.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

	Balances on 31st March, 1927.			Transactions, 1927-28.			Balances on 31st March, 1928.		
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.
	£	s.	d.	£	s.	d.	£	s.	d.
Authorizing Act.									
Brought forward	5,179,535	0	0	11,109,695	0	0	11,912,070	0	0
DEPARTMENTAL DEBT ACCOUNT—continued.									
DEBITURES ACCOUNT—continued.									
WESTPORT HARBOUR ACCOUNT INVESTMENT ACCOUNT,—									
Aid to Public Works and Land Settlement Act, 1921	10,000	0	0	10,000	0	0	10,000	0	0
Discharged Soldiers Settlement Loans Act, 1919 (Section 4)	10,000	0	0	10,000	0	0	5,000	0	0
Education Purposes Loans Act, 1919	26,000	0	0	26,000	0	0	26,000	0	0
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920 (Section 16)	10,000	0	0	10,000	0	0	10,000	0	0
Hauraki Plains Act, 1926	10,000	0	0	10,000	0	0	10,000	0	0
State Advances Act, 1913 (Workers Branch)	10,000	0	0	10,000	0	0	10,000	0	0
Waikou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922 (Section 16)	10,000	0	0	10,000	0	0	10,000	0	0
WORKING RAILWAYS ACCOUNT INVESTMENT ACCOUNT,—									
Aid to Public Works and Land Settlement Act, 1907	100,000	0	0	100,000	0	0	200,000	0	0
Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917 (Section 82)	170,000	0	0	170,000	0	0	170,000	0	0
Education Purposes Loan Act, 1919	50,000	0	0	50,000	0	0	50,000	0	0
Finance Act, 1918 (No. 2), (Section 31), (Discharged Soldiers Settlement)	50,000	0	0	50,000	0	0	100,000	0	0
Hauraki Plains Act, 1926	5,000	0	0	5,000	0	0	5,000	0	0
Housing Act, 1919 (Section 30)	25,000	0	0	25,000	0	0	25,000	0	0
Native Land Amendment Act, 1913	40,000	0	0	40,000	0	0	40,000	0	0
New Zealand State-guaranteed Advances Act, 1909-10 (Land for Settlements Branch)	55,000	0	0	55,000	0	0	55,000	0	0
Rangitaki Land Drainage Act, 1913, and Finance Act, 1921-22 (Section 23)	125,000	0	0	11,000	0	0	11,000	0	0
State Advances Act, 1913 (Workers Branch)	125,000	0	0	11,000	0	0	50,000	0	0
Waikou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (Section 6)	19,000	0	0	19,000	0	0	19,000	0	0
Totals	5,745,535	0	0	11,460,695	0	0	12,378,070	0	0
							4,377,160	0	0
							10,000	0	0
							10,000	0	0
							5,000	0	0
							26,000	0	0
							26,000	0	0
							5,000	0	0
							100,000	0	0
							170,000	0	0
							50,000	0	0
							50,000	0	0
							5,000	0	0
							25,000	0	0
							40,000	0	0
							55,000	0	0
							11,000	0	0
							125,000	0	0
							19,000	0	0
							11,460,695	0	0
							4,828,160	0	0

PUBLIC ACCOUNTS, 1927-1928.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1927.		Transactions, 1927-28.		Balances on 31st March, 1928.	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
	£	s. d.	£	s. d.	£	s. d.
DEPARTMENTAL DEBT ACCOUNT:—						
STATE ADVANCES DEBENTURES ACCOUNT,—						
ORDINARY REVENUE ACCOUNT INVESTMENT ACCOUNT,—						
New Zealand State - guaranteed Advances Acts, 1909 and 1910	9,870	0 0	9,870	0 0	9,870	0 0
(Advances to Workers Branch)						
DEPOSITS ACCOUNT INVESTMENT ACCOUNT,—						
New Zealand State - guaranteed Advances Acts, 1909 and 1910	25,000	0 0			10,000	0 0
(Advances to Workers Branch)						
PUBLIC WORKS FUND GENERAL PURPOSES ACCOUNT INVESTMENT ACCOUNT,—						
Government Advances to Settlers Act, 1908			100,000	0 0		
New Zealand State - guaranteed Advances Act, 1909 and 1910			9,870	0 0		
(Advances to Workers Branch)						
MAIN HIGHWAYS ACCOUNT REVENUE FUND INVESTMENT ACCOUNT,—						
New Zealand State - guaranteed Advances Acts, 1909 and 1910	5,000	0 0			5,000	0 0
(Advances to Workers Branch)						
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT INVESTMENT ACCOUNT,—						
New Zealand State - guaranteed Advances Acts, 1909 and 1910			15,000	0 0		
(Advances to Workers Branch)					15,000	0 0
Totals	39,870	0 0	134,740	0 0	39,870	0 0

PUBLIC ACCOUNTS, 1927-1928.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1927.			Transactions, 1927-28.			Balances on 31st March, 1928.		
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.
	£	s.	d.	£	s.	d.	£	s.	d.
DEPARTMENTAL DEPT ACCOUNT:—									
INScribed STOCK ACCOUNT.—									
ORDINARY REVENUE ACCOUNT INVESTMENT ACCOUNT.—									
New Zealand Inscribed Stock Act, 1917—									
Aid to Public Works and Land Settlement Act, 1914	850	0	0	850	0	0	850	0	0
Discharged Soldiers Settlement Loans Act, 1920	3,400	0	0	3,400	0	0	3,400	0	0
Electric-power Works Loan Act, 1919	24,050	0	0	24,050	0	0	24,050	0	0
Finance Act, 1915 (Section 105), (Public Works)	..			..			..
Finance Act, 1916 (Section 35), (War Expenses)	400	0	0	400	0	0	400	0	0
Finance Act, 1918 (Section 10), (War Expenses)	700	0	0	700	0	0	700	0	0
Finance Act, 1919 (Section 5), (Public Works)	140	0	0	140	0	0	140	0	0
State Advances Act, 1913 (Settlers Branch)	19,000	0	0	19,000	0	0	19,000	0	0
State Advances Act, 1913 (Workers Branch)	3,000	0	0	3,000	0	0	3,000	0	0
War Purposes Loan Act, 1917	1,800	0	0	1,800	0	0	1,800	0	0
NEW ZEALAND LOANS ACT, 1908.—									
New Zealand Consolidated Stock, 1877—	100,211	0	1	100,211	0	1	100,211	0	1
Ordinary Revenue Account, Miscellaneous Revenue Deficiencies	..			..			..
NAURU AND OCEAN ISLANDS SINKING FUND ACCOUNT INVESTMENT ACCOUNT.—									
New Zealand Inscribed Stock Act, 1917—	140	0	0	140	0	0	140	0	0
Finance Act, 1919 (Section 5), (Public Works)	..			..			..
DEPOSITS ACCOUNTS INVESTMENT ACCOUNT.—									
New Zealand Consolidated Stock, 1877 (Public Works)..	200	0	0	..			200	0	0
New Zealand Inscribed Stock Act, 1917—	..			..			..
Aid to Public Works and Land Settlement Act, 1903	80	0	0	80	0	0	80	0	0
Electric-power Works Loan Act, 1919	5,000	0	0	5,000	0	0	5,000	0	0
Finance Act, 1918 (Section 10), (War Expenses)	500	0	0	500	0	0	500	0	0
Finance Act, 1919 (Section 5), (Public Works)	29,150	0	0	..			29,150	0	0
War Purposes Loan Act, 1917	..			3,000	0	0	3,000	0	0
PUBLIC WORKS FUND GENERAL PURPOSES ACCOUNT INVESTMENT ACCOUNT.—									
New Zealand Inscribed Stock Act, 1917—	..			..			..
Aid to Public Works and Land Settlement Act, 1914	850	0	0	850	0	0	850	0	0
Discharged Soldiers Settlement Loans Act, 1920	3,400	0	0	3,400	0	0	3,400	0	0
Electric Power Works Loan Act, 1919	1,900	0	0	1,900	0	0	1,900	0	0
Finance Act, 1915 (Section 105), (Public Works)	24,050	0	0	24,050	0	0	24,050	0	0
Finance Act, 1916 (Section 35), (War Expenses)	200	0	0	200	0	0	200	0	0
Finance Act, 1918 (Section 10), (War Expenses)	300	0	0	300	0	0	300	0	0
Finance Act, 1919 (Section 5), (Public Works)	140	0	0	140	0	0	140	0	0
State Advances Act, 1913 (Settlers Branch)	10,000	0	0	10,000	0	0	10,000	0	0
State Advances Act, 1913 (Workers Branch)	3,000	0	0	3,000	0	0	3,000	0	0
War Purposes Loan Act, 1917	900	0	0	900	0	0	900	0	0
Carried forward	68,150	0	0	205,011	0	1	227,091	0	1
							46,070	0	0

PUBLIC ACCOUNTS, 1927-1928.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Act.	Balances on 31st March, 1927.				Transactions, 1927-28.				Balances on 31st March, 1928.			
	Dr.		Cr.		Dr.		Cr.		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward	68,150	0 0	..	..	205,011	0 1	227,091	0 1	46,070	0 0	..	..
DEPARTMENTAL DEBT ACCOUNT—continued.												
INSCRIBED STOCK ACCOUNT—continued.												
ELECTRIC SUPPLY SINKING FUND ACCOUNT INVESTMENT ACCOUNT,—												
New Zealand Inscribed Stock Act, 1917—	3,250	0 0	..	..	..	..	..	..	3,250	0 0	..	..
Finance Act, 1919 (Section 5), (Public Works)												
CHEVIOT ESTATE ACCOUNT INVESTMENT ACCOUNT,—												
New Zealand Inscribed Stock Act, 1917—	1,900	0 0	..	..	..	..	..	..	1,900	0 0	..	..
Finance Act, 1919 (Section 5), (Public Works)	3,000	0 0	..	..	..	..	..	..	3,000	0 0	..	..
Railways Improvement Authorization Act, 1914					800	0 0	..	..	800	0 0	..	..
State Advances Act, 1913 (Settlers Branch)												
GENERAL PURPOSES RELIEF ACCOUNT INVESTMENT ACCOUNT,—												
New Zealand Inscribed Stock Act, 1917—	2,000	0 0	..	..	..	..	..	..	2,000	0 0	..	..
Finance Act, 1919 (Section 5), (Public Works)												
NATIONAL ENDOWMENT ACCOUNT INVESTMENT ACCOUNT,—												
New Zealand Inscribed Stock Act, 1917—	1,600	0 0	..	..	9,000	0 0	..	..	9,000	0 0	..	..
Finance Act, 1918 (Section 10), (War Expenses)					..	..	..	..	1,600	0 0	..	..
Finance Act, 1919 (Section 5), (Public Works)												
STATE ADVANCES LOAN ACCOUNT INVESTMENT ACCOUNT,—												
New Zealand Inscribed Stock Act, 1917—	140	0 0	..	..	..	..	140	0 0	..	..	..	..
Finance Act, 1919 (Section 5), (Public Works)												
STATE COAL-MINES ACCOUNT INVESTMENT ACCOUNT,—												
New Zealand Inscribed Stock Act, 1917—	4,300	0 0	..	..	..	..	..	..	4,300	0 0	..	..
Finance Act, 1919 (Section 5), (Public Works)												
STATE COAL-MINES SINKING FUND ACCOUNT INVESTMENT ACCOUNT,—												
New Zealand Inscribed Stock Act, 1917—	1,200	0 0	..	..	..	..	..	..	1,200	0 0	..	..
Discharged Soldiers Settlement Loans Act, 1920	2,660	0 0	..	..	..	..	..	..	2,660	0 0	..	..
Finance Act, 1919 (Section 5), (Public Works)	5,000	0 0	..	..	..	..	..	..	5,000	0 0	..	..
Electric-power Workers Loan Act, 1919					4,200	0 0	..	..	4,200	0 0	..	..
State Advances Act, 1913 (Workers Branch)												
Totals	93,200	0 0	..	..	219,011	0 1	227,231	0 1	84,980	0 0	..	..

PUBLIC ACCOUNTS, 1927-1928.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

Authorizing Acct.	Balances on 31st March, 1927.				Transactions, 1927-28.				Balances on 31st March, 1928.			
	Dr.		Cr.		Dr.		Cr.		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
DEBENTURES AND SCRIP ACCOUNT	73,356,119 10 1	11,464,436 0 0	8,802,666 0 0	..	..	70,694,349 10 1	..	..	..	..
INSCRIBED STOCK ACCOUNT	146,384,221 12 4	2,521,001 0 1	10,048,039 8 5	..	..	153,891,260 0 8	..	..	..	..
STOCK CERTIFICATES ACCOUNT	11,100 0 0	2,200 0 0	..	..	8,900 0 0	..	..	..	..
FUNDED DEBT ACCOUNT	25,906,947 16 5	367,705 8 4	..	..	25,539,242 8 1	..	..	..	..
TREASURY BILLS ACCOUNT	1,300,000 0 0	2,350,000 0 0	..	1,050,000 0 0	..	..	..	..
DEED SECURITY ACCOUNT	212,500 0 0	..	..	..	212,500 0 0	..	..	..	..
SUMMARY OF BALANCES OF PUBLIC DEBT ACCOUNTS ON 31st MARCH, 1928.												
BALANCES DR.				BALANCES CR.								
PUBLIC DEBT ACCOUNT	233,897,310 13 1	..	..	..	..	..	..	..	..	70,694,349 10 1
STATE ADVANCES DEBT ACCOUNT	153,891,260 0 8
DEPARTMENTAL DEBT ACCOUNT—	8,900 0 0
DEBENTURES ACCOUNT	4,828,160 0 0	..	..	..	..	..	..	..	..	25,539,242 8 1
STATE ADVANCES DEBENTURES ACCOUNT	39,870 0 0	..	..	..	..	..	..	..	..	1,050,000 0 0
INSCRIBED STOCK ACCOUNT	84,980 0 0	..	..	..	..	..	..	..	..	212,500 0 0
TOTAL DEBT	£251,396,251 18 10

* This amount represents Government securities held as investments by the Public Account, and is not actually due to the public. It does not include securities held by accounts outside the Public Account, as these represent debt indirectly due to the public.

FEDERAL BUREAU OF INVESTIGATION

Account Name	Balance	Debit	Credit	Balance
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			100.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			200.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			300.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			400.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			500.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			600.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			700.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			800.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			900.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			1000.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			1100.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			1200.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			1300.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			1400.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			1500.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			1600.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			1700.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			1800.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			1900.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			2000.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			2100.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			2200.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			2300.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			2400.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			2500.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			2600.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			2700.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			2800.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			2900.00
RECEIVED FROM THE DEPT. OF JUSTICE	100.00			3000.00

DATE: 10/15/50

BY: [Signature]

TITLE: [Title]

PUBLIC DEBT TABLE.

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1928.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Rate of Interest.	Annual Charge.		Remarks.	
	Act.	Account.	Details.		Amount.	Year ended		Amount.	When payable.		
ORDINARY REVENUE ACCOUNT.—											
MISCELLANEOUS.											
New Zealand Loans Act, 1908—	£	£	s. d.				%	£			
New Zealand Consolidated Stock	7,294,880	3,386,942	4 0	1 Nov., 1929	7,294,880	31 Mar., 1925	4	135,478	1 May and		
(Allocated in terms of B.-2, 1926)	..	2,586,028	8 7	1 Jan., 1940				90,511	1 Jan. "		1 Nov.
	..	1,316,909	10 4	1 April, 1945				39,507	1 April "		1 Oct.
	..	5,000	0 0†	1 Feb., 1963				200	1 Feb. "		1 Aug.
Total Miscellaneous ..		7,294,880									
CONSOLIDATED FUND.											
NAURU AND OCEAN ISLANDS ACCOUNT:—											
New Zealand Loans Act, 1908—	522,120	522,120	0 0	1 Dec., 1930			5	26,106	1 June and 1 Dec.		
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands)	..	..	..	..			
Total Nauru and Ocean Islands Account		522,120									
NAVAL DEFENCE ACT ACCOUNT:—											
New Zealand Loans Act, 1908—	669,757*	669,756	17 7	31 Mar., 1959†				33,012	1 June and 1 Dec.	* Balance of £963,131 Imperial Government Advances funded in terms of sec. 8, Finance Act, 1922. Details of original loan as funded shown B.-1 [Pt. II], 1921-22. † Approximately. ‡ Repayable at the option of the Government at par on or after the 1st February, 1943, on three months' notice.	
Naval Defence Act, 1909 ..	..	24,613	9 6	1 Nov., 1929			4	985	1 May "	
New Zealand Consolidated Stock ..	832,035	365,251	13 11	1 Jan., 1940	832,035	31 Mar., 1925	3½	12,784	1 Jan. "		
	..	442,170	0 0†	1 Feb., 1963			4	17,687	1 Feb. "		
New Zealand Consolidated Stock (Allocated in terms of B.-2, 1926)	4,788	4,787	16 1	1 April, 1945	4,788	31 Mar., 1925	3	144	1 April "		
Total Naval Defence Act Account		1,506,580									
PUBLIC WORKS FUND.											
GENERAL PURPOSES ACCOUNT:—											
New Zealand Loans Act, 1908—	200,000	175,000	0 0	1 Aug., 1931	200,000	31 Mar., 1925	4	7,000	1 Feb. and	* Balance of £963,131 Imperial Government Advances funded in terms of sec. 8, Finance Act, 1922. Details of original loan as funded shown B.-1 [Pt. II], 1921-22. † Approximately. ‡ Repayable at the option of the Government at par on or after the 1st February, 1943, on three months' notice.	
Aid to Public Works and Land Settlement Act, 1896	..	25,000	0 0	1 Aug., 1931			6	1,500	1 Feb. "		
Aid to Public Works and Land Settlement Act, 1900	91,900	91,300	0 0	1 May, 1930	91,900	31 Mar., 1925	4	3,652	1 May "		
New Zealand Inscribed Stock Act, 1917	600	600	0 0	1 Jan., 1931	600	31 Mar., 1925	5½	33	1 Jan. "		
Finance Act, 1915, sec. 106	54,200	600	0 0	1 Sept., 1941	54,200	31 Mar., 1925	4½	32	1 Mar. "		
Aid to Public Works and Land Settlement Act, 1901	104,500	1,000	0 0	1 May, 1936	104,500	31 Mar., 1925	4½	45	1 May "		
Finance Act, 1915, sec. 106	..	53,200	0 0	1 May, 1941			4½	2,394	1 May "		
Aid to Public Works and Land Settlement Act, 1901	1,800	104,500	0 0	1 Dec., 1928	1,800	31 Mar., 1925	4	4,180	1 June "		
Finance Act, 1915, sec. 106	..	1,800	0 0	1 June, 1941	1,800	31 Mar., 1925	4½	81	1 June "		
Aid to Public Works and Land Settlement Act, 1902	145,500	145,200	0 0	1 Dec., 1930	145,500	31 Mar., 1925	4	5,808	1 June "		
Carried forward ..	9,922,080	9,922,080	0 0	..	8,730,203	..	..	14	1 June "	
		9,323,580						381,153	1 Dec.		

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.	Details.		Amount.	Year ended		Amount.	When payable.	
Brought forward ..	£ 9,922,080	9,323,580	£ 9,922,080 0 0	..	..	..	% ..	£ 381,153		
PUBLIC WORKS FUND—continued.										
GENERAL PURPOSES ACCOUNT—continued.										
New Zealand Loans Act, 1908—continued.										
Aid to Public Works and Land Settlement Act, 1902—continued.										
New Zealand Inscribed Stock Act, 1917	38,700		38,700 0 0	1 Sept., 1941	31 Mar., 1925	1925	5½	2,032	1 Mar. and 1 Sept.	
New Zealand Consolidated Stock, 1935/45	30,083		30,000 0 0	1 July, 1945	31 Mar., 1925	1925	5	1,500	1 Jan. "	
			83 6 3*	1 July, 1945			5	4	1 Jan. "	
Finance Act, 1915, sec. 106	211,100		211,100 0 0	1 June, 1941	31 Mar., 1925	1925	4½	9,500	1 June "	
			479,065 0 0	1 Jan., 1929			4	19,163	1 Jan. "	
			600 0 0	1 Jan., 1929			4½	27	1 Jan. "	
Aid to Public Works and Land Settlement Act, 1903	498,465		16,500 0 0	1 Jan., 1931	31 Mar., 1925	1925	5½	907	1 Jan. "	
			300 0 0	1 Jan., 1932			6	18	1 Jan. "	
			2,000 0 0	15 Aug., 1933			5½	105	15 Feb. "	
			500 0 0	1 Feb., 1928			5½	..	..
			4,430 0 0	1 Jan., 1931	31 Mar., 1925	1925	5½	244	1 Jan. and 15 Feb. "	
New Zealand Inscribed Stock Act, 1917	189,930		1,000 0 0	15 Aug., 1933			5½	53	15 Aug. "	
			200 0 0	1 Sept., 1941			5	10	1 Sept. "	
			183,800 0 0	1 Sept., 1941			5½	9,649	1 Mar. "	
			800 0 0	1 Jan., 1941			4½	36	1 Jan. "	
Finance Act, 1915, sec. 106	26,500		10,000 0 0	1 July, 1941	31 Mar., 1925	1925	4½	450	1 Jan. "	
			15,700 0 0	1 Aug., 1941			4½	706	1 Feb. "	
			153,700 0 0	1 Jan., 1931			4	6,148	1 Jan. "	
Aid to Public Works and Land Settlement Act, 1905	207,200		53,500 0 0	1 Jan., 1931	31 Mar., 1925	1925	5½	2,943	1 Jan. "	
Finance Act, 1915, sec. 106	500,500		500,500 0 0	1 July, 1941	31 Mar., 1925	1925	4½	22,523	1 Jan. "	
			681,500 0 0	1 Jan., 1929			4	27,260	1 Jan. "	
Aid to Public Works and Land Settlement Act, 1906	707,000		600 0 0	1 Jan., 1929	31 Mar., 1925	1925	4½	27	1 Jan. "	
			24,900 0 0	1 Jan., 1932			6	1,494	1 Jan. "	
			100 0 0	1 Jan., 1932			6	6	1 Jan. "	
New Zealand Inscribed Stock Act, 1917	1,100		1,000 0 0	1 Sept., 1941	31 Mar., 1925	1925	5½	53	1 Jan. "	
Finance Act, 1915, sec. 106	28,100		28,100 0 0	1 July, 1941	31 Mar., 1925	1925	4½	1,264	1 Jan. "	
Carried forward ..	12,360,758	9,323,580	12,360,758 6 8	..	..	..	..	487,275		

* Issued to cover expenses of raising loans.

Unpresented.

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Annual Charge.	Remarks.
	Act.	Account.	Details.		Amount.	Year ended			Amount.	When payable.
Brought forward ..	£ 12,360,758	£ 9,323,580	£ s. d. 12,360,758 6 8	..	..	..	£ 487,275	
PUBLIC WORKS FUND—continued.								
<i>GENERAL PURPOSES ACCOUNT—continued.</i>								
New Zealand Loans Act, 1908—continued.								
Aid to Public Works and Land Settlement Act, 1907	407,250	..	24,300 0 0 200,500 0 0 129,700 0 0	1 Jan., 1932 1 Feb., 1933 1 Feb., 1933	31 Mar., 1925	1925	1,458 8,020 7,133	1 Jan. and 1 July. 1 Aug. 1 Aug.
Finance Act, 1915, sec. 106	120,800	..	52,750 0 0 120,800 0 0	15 Aug., 1933 1 July, 1941	31 Mar., 1925	1925	2,769 5,436	15 Aug. 1 Jan.
New Zealand Inscribed Stock Act, 1917	235,750	..	900 0 0 209,900 0 0 23,250 0 0	1 Jan., 1932 1 Feb., 1933 15 Aug., 1933	31 Mar., 1925	1925	54 11,545 1,221	1 July. 1 Aug. 15 Aug.
Aid to Public Works and Land Settlement Act, 1908	50,000	..	1,700 0 0 50,000 0 0	1 Sept., 1941 1 April, 1930	31 Mar., 1925	1925	89 2,000	1 Sept. 1 April
Aid to Public Works and Land Settlement Act, 1910	178,792*	..	178,791 14 0	31 Mar., 1959†	..	..	8,862	1 June
Aid to Public Works and Land Settlement Act, 1911	149,000	..	149,000 0 0	1 Jan., 1930	31 Mar., 1925	1925	5,960	1 Jan.
New Zealand Inscribed Stock Act, 1917	25,000	..	25,000 0 0	1 Sept., 1941	31 Mar., 1925	1925	1,312	1 Mar.
Aid to Public Works and Land Settlement Act, 1912	186,500	..	186,500 0 0	15 April, 1930	31 Mar., 1925	1925	7,460	15 April
Finance Act, 1915, sec. 106	19,500	..	19,500 0 0	15 April, 1941	31 Mar., 1925	1925	877	15 April
Aid to Public Works and Land Settlement Act, 1914	2,450,000	..	2,450,000 0 0	1 Nov., 1930	31 Mar., 1925	1925	98,000	1 May
New Zealand Inscribed Stock Act, 1917	100,000	..	60,000 0 0 40,000 0 0	1 July, 1930 31 Dec., 1930	31 Mar., 1925	1925	3,150 2,200	1 Jan. 30 June
Aid to Public Works and Land Settlement Act, 1921	1,241,750	..	50 0 0 1,099,670 0 0 330 0 0 103,100 0 0	1 Aug., 1926 1 Dec., 1929 1 Dec., 1929 1 Aug., 1931	31 Mar., 1925	1925	43,987 15 6,186	1 June and 1 Dec. 1 June 1 Aug.
Carried forward ..	17,525,100	9,323,580	17,525,100 0 8	..	..	..	707,123	1 Feb. and 1 Aug.

* Balance of £191,010 Imperial Government advances funded in terms of sec. 8, Finance Act, 1922. Details of original loan as funded shown B-1 [Pt. II], 1921-22.
† Approximately.

Unpresented.

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.	Details.		Amount.	Year ended		Amount.	When payable.	
Brought forward	£	9,323,580	£ s. d. 17,525,100 0 8	..	£	..	%	£	..	
PUBLIC WORKS FUND—continued.										
GENERAL PURPOSES ACCOUNT—continued.										
New Zealand Loans Act, 1908—continued.										
Aid to Public Works and Land Settlement Act, 1921—continued.										
New Zealand Inscribed Stock Act, 1917	296,910	..	{ 73,510 0 0 300 0 0 33,640 0 0 150,000 0 0 39,360 0 0 2,800,000 0 0 61,553 6 8*	1 Feb., 1927 1 Aug., 1931 1 Feb., 1932 15 Feb., 1932 15 Aug., 1933 1 Feb., 1936 1 July, 1945 1 July, 1945	31 Mar., 1925	5½ 6 5½ 5½ 5½ 5 5	4,411 16 1,796 7,875 2,165 140,000 3,078	1 Feb. and 1 Aug. 1 Feb. " 1 Aug. 15 Feb. " 15 Aug. 15 Feb. " 15 Aug. 1 Feb. " 1 Aug. 1 Jan. " 1 July. 1 Jan. " 1 July.	Unpresented.	
New Zealand Consolidated Stock, 1935/45	2,861,553	..	{ 2,800,000 0 0 61,553 6 8*	1 July, 1945 1 July, 1945	31 Mar., 1925	5	140,000 3,078	1 Jan. " 1 July.	* Issued to cover expenses of raising loans.	
Aid to Public Works and Land Settlement Act, 1922—										
New Zealand Consolidated Stock, 1933/43	3,000,000	..	3,000,000 0 0	1 Jan., 1943	31 Mar., 1925	4	120,000	1 Jan. " 1 July.		
New Zealand Consolidated Stock, 1944	324,852	..	324,851 10 6†	1 Mar., 1944	31 Mar., 1925	4½	14,618	1 Mar. " 1 Sept.	† Issued to cover expenses of raising £3,000,000 loan.	
New Zealand Consolidated Stock, 1945	1,084,009	..	{ 1,000,000 0 0 84,009 1 9*	1 Mar., 1945 1 Mar., 1945	31 Mar., 1926	{ 4½ 4½	45,000 3,780	1 Mar. " 1 Sept. 1 Mar. " 1 Sept.		
Appropriation Act, 1912 (Irrigation and Water-supply Account)	15,000	..	15,000 0 0	1 Nov., 1929	31 Mar., 1925	4	600	1 May " 1 Nov.		
District Railways Purchasing Acts, 1885 and 1886	40,000	..	40,000 0 0	1 July, 1929	31 Mar., 1925	4	1,600	1 Jan. " 1 July.		
Finance Act, 1909	46,901	..	46,901 0 0	1 Aug., 1930	31 Mar., 1925	4	1,876	1 Feb. " 1 Aug.		
New Zealand Consolidated Stock ..	1,232,852	..	{ 200,000 0 0 1,032,852 0 0 115 0 0 45 0 0 799,205 0 0 125,230 0 0 59,600 0 0 16,580 0 0 372,715 0 0	1 Nov., 1929 1 Jan., 1940 15 Dec., 1920 15 Dec., 1925 15 Dec., 1930 15 Dec., 1930 15 Dec., 1930 15 Dec., 1935	31 Mar., 1925	{ 3½ 4½ 4½ 4 4½ 5½ 4½ 4½	8,000 36,150 .. 31,968 5,635 3,278 746 16,773	1 May " 1 Nov. 1 Jan. " 1 July .. 15 June and 15 Dec. 15 June " 15 Dec. 15 June " 15 Dec. 15 June " 15 Dec. 15 June " 15 Dec.	Unpresented. \$25,030 issued to cover expenses of raising £2,000,000 loan.	
Finance Act, 1915, sec. 105 (Public Works)	1,373,490	..	{ 1,373,490 0 0	15 Dec., 1940	31 Mar., 1925	4½	16,773	15 June " 15 Dec.		
Carried forward	27,800,667	9,323,580	27,800,666 19 7	..	..	..	1,156,458	..	

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.	Details.		Amount.	Year ended		Amount.	When payable.	
Brought forward	£ 27,800,667	£ 9,323,580	£ s. d. 27,800,666 19 7	..	£ 20,429,998	..	% ..	£ 1,156,458		
PUBLIC WORKS FUND—continued.										
GENERAL PURPOSES ACCOUNT—continued.										
New Zealand Loans Act, 1908—continued.										
Finance Act, 1915, sec. 105 (Public Works)—continued.										
New Zealand Inscribed Stock Act, 1917	228,090	..	{ 700 0 0 131,570 0 0 10,850 0 0 84,970 0 0 950,000 0 0	15 Dec., 1930 15 Dec., 1930 15 Dec., 1940 1 Sept., 1941 1 Aug., 1928	700 227,390 950,000	31 Mar., 1926 31 Mar., 1925 31 Mar., 1925	4½ 5½ 4½ 5½ 4	32 7,236 488 4,461 38,000	15 June and 15 Dec. 15 June " 15 Dec. 15 June " 15 Dec. 1 Mar. " 1 Sept. 1 Feb. " 1 Aug.	
Finance Act, 1916, sec. 49 (Public Works)	950,000	..	950,000 0 0	1 Aug., 1928	950,000	31 Mar., 1925	4	38,000	1 Feb. " 1 Aug.	
Finance Act, 1917, sec. 77 (Aid to Public Works)	725,000	..	725,000 0 0	1 Aug., 1930	725,000	31 Mar., 1925	4	29,000	1 Feb. " 1 Aug.	
Finance Act, 1918 (No. 2), Sec. 29 (Public Works)	2,500,000	..	2,500,000 0 0	1 Feb., 1929	2,500,000	31 Mar., 1925	4	100,000	1 Feb. " 1 Aug.	
Finance Act, 1919, sec. 5 (Public Works)	500,000	..	500,000 0 0	1 Feb., 1930	500,000	31 Mar., 1925	4	20,000	1 Feb. " 1 Aug.	
New Zealand Inscribed Stock Act, 1917	239,800	..	{ 228,300 0 0 11,500 0 0 549,240 0 0 3,150 0 0 2,400 0 0 2,000 0 0 1,220 0 0 43,500 0 0 500,000 0 0 285,430 0 0	15 July, 1930 15 Aug., 1933 1 Dec., 1930 1 Dec., 1930 5 Oct., 1931 5 Jan., 1932 4 Feb., 1932 15 Feb., 1932 1 Jan., 1946 15 Feb., 1932	239,800 601,510 500,000	31 Mar., 1925 31 Mar., 1925 31 Mar., 1925	5 5½ 4 5 5 5 5½ 5½	11,415 604 21,970 158 120 100 61 2,284 25,000 14,985	15 July. 15 Aug. 1 Dec. 1 Dec. 1 Dec. 1 Dec. 1 Dec. 15 Feb. " 15 Aug. 1 Jan. " 1 July. 15 Feb. " 15 Aug.	
Finance Act, 1920, sec. 15 (Public Works)	601,510	..	601,510 0 0	31 Mar., 1925	601,510	31 Mar., 1925	5	100	1 June " 1 Dec.	
New Zealand Consolidated Stock, 1946	500,000	..	500,000 0 0	15 Feb., 1932	500,000	31 Mar., 1928	5½	2,284	15 Feb. " 15 Aug.	
New Zealand Inscribed Stock Act, 1917	285,430	..	285,430 0 0	15 Feb., 1932	286,330	31 Mar., 1925	5½	14,985	15 Feb. " 15 Aug.	
(Available for Death Duties)	900	..	900 0 0	15 Feb., 1932	286,330	31 Mar., 1925	5½	47	15 Feb. " 15 Aug.	
Finance Act, 1920, sec. 15 (Public Works)	1,050,000†	..	{ 150,000 0 0 500,000 0 0 400,000 0 0	16 May, 1928 17 May, 1928 21 May, 1928	1,050,000	31 Mar., 1928	..	6,281† 20,937† 16,625†	..	† Treasury bills issued in London in redemption and dis-counted at—£650,000, 4½ per cent.; £400,000, 4½ per cent. † Estimated.
Finance Act, 1921, sec. 10 (Public Works)	175,250	..	{ 150,000 0 0 25,250 0 0	1 Sept., 1931 15 Feb., 1932	175,250	31 Mar., 1925	4	6,000	1 Mar. and 1 Sept.	
New Zealand Inscribed Stock Act, 1917	69,550	..	69,550 0 0	15 Feb., 1932	69,550	31 Mar., 1925	5½	3,651	15 Feb. " 15 Aug.	
(Available for Death Duties)	5,200	..	5,200 0 0	15 Feb., 1932	5,200	31 Mar., 1925	5½	273	15 Feb. " 15 Aug.	
New Zealand Consolidated Stock, 1936/51	2,423,112	..	{ 2,250,000 0 0 173,111 10 11*	1 Aug., 1951	2,423,112	31 Mar., 1925	6	135,000 10,387	1 Feb. " 1 Aug. 1 Feb. " 1 Aug.	* Issued to cover expenses of raising loans.
Carried forward	38,054,509	9,323,580	38,054,508 10 6	..	36,683,840	..	..	1,632,899		

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.		Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.		Details.	Amount.		Year ended.	Amount.		When payable.
Brought forward	£ 38,054,509	£ 9,323,580	.. .. .	£ 38,054,508 10 6	.. .. .	.. .. .	£ 1,632,899	.. .. .
PUBLIC WORKS FUND—continued.									
GENERAL PURPOSES ACCOUNT—continued.									
New Zealand Loans Act, 1908—continued.									
Finance Act, 1923, sec. 2 (Public Works)	3,222,600	..	1 Mar., 1944	222,599 15 9*	31 Mar., 1925	4½	135,000	1 Mar. and 1 Sept.	
New Zealand Consolidated Stock, 1944							10,017	1 Mar. "	* Issued to cover expenses of raising loans.
New Zealand Consolidated Stock, 1945	1,084,009	..	1 Mar., 1945	1,000,000 0 0	31 Mar., 1926	4½	48,780	1 Mar. "	
				84,009 1 9*			690	1 Jan. "	
				13,150 0 0	1 July, 1930	5½	6	1 July. "	
				110 0 0	29 Aug., 1930	5	7	1 July. "	
				140 0 0	29 Sept., 1930	5	143	1 Jan. "	
				2,850 0 0	11 Nov., 1930	5	12	1 July. "	
				240 0 0	23 Nov., 1930	5	42	1 Jan. "	
				830 0 0	11 Jan., 1931	5½	4,125	1 July. "	
				75,000 0 0	1 Feb., 1936	5½	3,809	1 Aug. "	
				72,550 0 0	1 July, 1930	5½	15,125	1 July. "	
				275,000 0 0	1 Feb., 1936	5½	73,170	1 Feb. "	
				1,500,000 0 0	1 Mar., 1945	4½		1 Mar. "	
				126,013 12 6*					
				4,000,000 0 0	1 Jan., 1946	5	207,573	1 Jan. "	
				151,450 10 2*					
				3,500,000 0 0	1 Jan., 1946	5	179,864	1 Jan. "	
				97,270 9 10*					
				40,100 0 0	1 Oct., 1929	4	1,604	1 April "	
				59,900 0 0	1 Nov., 1929	4	2,396	1 May "	
				400,000 0 0	1 Feb., 1930	4	16,000	1 Feb. "	
				125,000 0 0	31 Oct., 1932	4	5,000	30 April "	
				13,000 0 0	15 April, 1930	4	520	15 April "	
				744,700 0 0	1 Feb., 1929	4	29,788	1 Feb. "	
				100,000 0 0	1 Feb., 1930	4	4,000	1 Feb. "	
				59,900 0 0	28 Nov., 1929	4	2,396	28 May "	
				800 0 0	1 Feb., 1930	5	40	28 May "	
				27,900 0 0	1 Feb., 1930	4	1,116	1 Feb. "	
Carried forward	53,747,022	9,323,580	.. .. .	53,747,022 0 6	.. .. .	.. .. .	2,374,122	.. .. .

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Redemption of the Public Debt Act, 1925.		Annual Charge.	Remarks.
	Act.	Account.	Details.		Amount.	Year ended			Amount.	When payable.
Brought forward	£ 53,747,022	£ 9,323,580	£ 53,747,022 0 6	..	..	..	£ 2,374,122	
PUBLIC WORKS FUND—continued.								
GENERAL PURPOSES ACCOUNT—continued.								
New Zealand Loans Act, 1908.—continued.								
Post and Telegraph Act, 1908	200,000	..	200,000 0 0	1 July, 1930	31 Mar., 1925	1925	8,000	1 Jan. and 1 July.
Wellington and Manawatu Railway Purchase Act, 1908	500,000	..	500,000 0 0	1 Mar., 1930	31 Mar., 1925	1925	20,000	1 Mar. " 1 Sept.
New Zealand Consolidated Stock (Allocated in terms of B.-2, 1926)	46,291,503	..	{ 25,612,287 7 1 10,347,389 8 5 4,345,707 0 0 5,986,119 13 4 }	{ 1 Nov., 1929 1 Jan., 1940 1 April, 1945 1 Feb., 1963 }	{ 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 }	{ 1925 1925 1925 1925 }	{ 1,024,491 362,158 130,371 239,445 }	{ 1 May " 1 Nov. 1 Jan. " 1 July. 1 April " 1 Oct. 1 Feb. " 1 Aug. }
Total Public Works Fund—General Purposes Account		91,414,945						
WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACCOUNT:—								
New Zealand Loans Act, 1908—								
Waihou and Ohinemuri Rivers Improvement Act, 1910	150,000	..	{ 100,000 0 0 50,000 0 0 }	{ 1 Aug., 1928 1 Aug., 1930 }	{ 31 Mar., 1925 31 Mar., 1925 }	{ 1925 1925 }	{ 4,500 2,000 }	{ 1 Feb. and 1 Aug. 1 Feb. " 1 Aug. }
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance 1919, sec. 6	150,000	..	{ 60,000 0 0 90,000 0 0 }	{ 1 Aug., 1930 1 Aug., 1930 }	{ 31 Mar., 1925 31 Mar., 1925 }	{ 1925 1925 }	{ 2,400 4,050 }	{ 1 Aug. " 1 Aug. 1 Feb. " 1 Aug. }
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16	150,000	..	{ 51,000 0 0 99,000 0 0 }	{ 1 Feb., 1930 1 Feb., 1930 }	{ 31 Mar., 1925 31 Mar., 1925 31 Mar., 1926 31 Mar., 1926 }	{ 1925 1925 1926 1926 }	{ 2,295 3,960 }	{ 1 Feb. " 1 Aug. 1 Feb. " 1 Aug. }
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, sec. 6	150,000	..	{ 115,000 0 0 35,000 0 0 }	{ 1 Feb., 1930 1 Feb., 1930 }	{ 31 Mar., 1927 31 Mar., 1928 31 Mar., 1928 31 Mar., 1928 }	{ 1927 1928 1928 1928 }	{ 4,600 1,838 }	{ 1 Feb. " 1 Aug. 1 Feb. " 1 Aug. }
Waihou and Ohinemuri Rivers Improvement Act, 1926, sec. 7	10,000	..	10,000 0 0	1 Feb. 1933	31 Mar., 1928	1928	400	1 Feb. " 1 Aug.
Total Waihou and Ohinemuri Rivers Improvement Account		610,000						
Carried forward	101,348,525	101,348,525	101,348,525 9 4	..	..	..	4,184,630	

† Repayable at the option of the Government at par on or after 1st February, 1943, on three months' notice.

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Annual Charge.			Remarks.	
	Act.	Account.	Details.		Amount.	Year ended	Rate of Interest.	Amount.	When payable.		
									£		s.	d.
Brought forward	£ 101,348,525	£ 101,348,525	£ 101,348,525 9 4	..	£ 99,977,856	..	£ 4,184,630	% ..			
PUBLIC WORKS FUND—continued.											
ELECTRIC SUPPLY ACCOUNT:—											
New Zealand Loans Act, 1908—	469,000	..	225,000 0 0	1 May, 1929	..	..	10,125	4½	1 May and 1 Nov.	
Aid to Water-power Works Act, 1910	266,050	..	244,000 0 0	1 May, 1930	..	..	9,760	4	1 May " 1 Nov.	
Electric-power Works Loan Act, 1919	966,560	..	53,550 0 0	15 July, 1930	..	..	2,677	5	15 Jan. " 15 July.	
New Zealand Inscribed Stock Act, 1917	1,076,938	..	212,500 0 0*	1 Nov., 1931	..	..	10,625	5	1 May " 1 Nov.	
New Zealand Consolidated Stock, 1936/51	510,991	..	806,560 0 0	15 July, 1930	..	..	40,328	5	15 Jan. " 15 July.	
New Zealand Consolidated Stock, 1935/45	542,005	..	160,000 0 0	15 Aug., 1933	..	..	8,400	5½	15 Feb. " 15 Aug.	
New Zealand Consolidated Stock, 1945	2,066,661	..	1,000,000 0 0	1 Aug., 1951	..	..	60,000	6	1 Feb. " 1 Aug.	
New Zealand Consolidated Stock, 1946	133,900	..	76,938 9 3†	1 July, 1945	..	..	4,616	6	1 Feb. " 1 Aug.	
Finance Act, 1920, sec. 15 (Electric-power Works)	289,150	..	500,000 0 0	1 July, 1945	..	..	25,000	5	1 Jan. " 1 July.	
New Zealand Inscribed Stock Act, 1917	4,950	..	10,991 13 4†	1 Mar., 1945	..	..	550	5	1 Jan. " 1 July.	
(Available for death duties)	807,704	..	42,004 10 10†	1 Jan., 1945	..	..	24,390	4½	1 Mar. " 1 Sept.	
New Zealand Consolidated Stock, 1936/51	7,133,909	..	2,000,000 0 0	1 Jan., 1946	..	..	103,333	5	1 Jan. " 1 July.	
Total Electric Supply Account .. .. .	..	..	66,661 6 2†	1 Jan., 1946	..	..	1,200	4	1 Jan. " 1 July.	
WELLINGTON - HUTT RAILWAY AND ROAD IMPROVEMENT ACCOUNT:—											
New Zealand Loans Act, 1908—	305,080	..	30,000 0 0	1 Feb., 1936	..	..	5,715	5½	1 Feb. " 1 Aug.	
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	25,988	..	103,900 0 0	1 Feb., 1936	..	..	15,903	5½	1 Feb. " 1 Aug.	
New Zealand Consolidated Stock (Allocated in terms of B-2, 1926)	331,068	..	289,150 0 0	1 Feb., 1936	..	..	272	5½	1 Feb. " 1 Aug.	
Total Wellington - Hutt Railway and Road Improvement Account	108,813,502	108,813,502	4,950 0 0	1 Feb., 1936	..	..	45,000	6	1 Feb. " 1 Aug.	
Carried forward	108,813,502	108,813,502	57,703 17 0†	1 Aug., 1951	..	..	3,462	6	1 Feb. " 1 Aug.	
			15,700 0 0	1 Jan., 1929	..	..	706	4½	1 Jan. and 1 July.	
			5,200 0 0	1 Feb., 1929	..	..	234	4½	1 Feb. " 1 Aug.	
			284,180 0 0	1 May, 1930	..	31 Mar., 1925	11,367	4	1 May " 1 Nov.		
			25,988 4 1	1 Jan., 1940	..	31 Mar., 1925	910	3½	1 Jan. " 1 July.		
			331,068	..	..	..	4,569,203	..	..
			108,813,502	..	..	..	100,308,924	..	..

* Deed executed as security for payment of purchase-money, Horahora Electric-power Works.
† Issued to cover expenses of raising loans.

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.	Details.		Amount.	Year ended		Amount.	When payable.	
Brought forward ..	£ 108,813,502	£ 108,813,502	£ s. d. 108,813,503 10 0	..	£ 100,308,924	..	% ..	£ 4,569,203		
SEPARATE ACCOUNTS.										
BANK OF NEW ZEALAND SHARES ACCOUNT:— New Zealand Loans Act, 1908— New Zealand Consolidated Stock (Allocated in terms of B.-2, 1926) ..	875,000	..	{ 500,000 0 0 375,000 0 0*	{ 1 Jan., 1940 1 Feb., 1963	875,000	31 Mar., 1925	{ 3½ 4	17,500 15,000	1 Jan. and 1 July. 1 Feb. " 1 Aug.	
Total Bank of New Zealand Shares Account		875,000								
CHEVIOT ESTATE ACCOUNT:— New Zealand Loans Act, 1908— Cheviot Estate Payment Act, 1893— New Zealand Consolidated Stock ..	160,918	..	160,918 0 0	1 Jan., 1940	160,918	31 Mar., 1925	3½	5,632	1 Jan. and 1 July.	
Total Cheviot Estate Account ..		160,918								
COLD STORAGE ADVANCES ACCOUNT:— New Zealand Loans Act, 1908— Finance Act, 1918 (No. 2), sec. 30 (Cold-storage Advances Account)	73,720	..	73,720 0 0	1 Mar., 1929	73,720	31 Mar., 1925	4	2,949	1 Mar. and 1 Sept.	
Total Cold Storage Advances Account		73,720								
DETERIORATED LANDS ACCOUNT:— New Zealand Loans Act, 1908— Deteriorated Lands Act, 1925 ..	22,000	..	22,000 0 0	1 April, 1932	{ 2,000 10,000 10,000	{ 31 Mar., 1926 31 Mar., 1927 31 Mar., 1928	{ 4 4 4	880	1 April and 1 Oct.	
Total Deteriorated Lands Account		22,000								
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT:— New Zealand Loans Act, 1908— Discharged Soldiers Settlement Act, 1915, and Amendment Act, 1916, # sec. 7 Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, sec. 82	400,000	..	{ 36,000 0 0 64,000 0 0 230,000 0 0 170,000 0 0	{ 1 Mar., 1929 1 Mar., 1929 1 Mar., 1929 1 Mar., 1929	{ 100,000 400,000	{ 31 Mar., 1925 31 Mar., 1925	{ 4 4½ 4½	1,440 2,880 9,200 7,650	1 Mar. and 1 Sept. 1 Mar. " 1 Sept. 1 Mar. " 1 Sept. 1 Mar. " 1 Sept.	
Carried forward ..	110,445,140	109,945,140	110,445,141 10 0	..	101,940,562	..	..	4,632,334		

* Repayable at the option of the Government at par on or after 1st February, 1943, on three months' notice.

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.		Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.	Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.				Amount.	When payable.	
Brought forward ..	£ 110,445,140	£ 109,945,140	£ 4,632,334	15 Jan. and 15 July.	
SEPARATE ACCOUNTS—continued.								
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—continued.			20 April, 1928	31 Mar., 1925	5½	140	15 July.	* Issued in respect of Post Office investment certificates.
New Zealand Loans Act, 1908—continued.			27 June, 1928			275	15 Jan.	
			14 July, 1928			25	15 July.	
			14 July, 1928			396	15 Jan.	
			19 July, 1928			170	15 July.	
			6 Sept., 1928			65	15 Jan.	
			26 Sept., 1928			85	15 July.	
			18 Oct., 1928			80	15 Jan.	
			28 Nov., 1928			75	15 July.	
			19 Dec., 1928			55	15 Jan.	
			15 Jan., 1929			45	15 July.	
			15 Jan., 1929			407	15 Jan.	
			25 Jan., 1929			75	15 July.	
			19 Feb., 1929			55	15 Jan.	
			20 May, 1929			100	15 July.	
			26 June, 1929			43	15 Jan.	
			26 June, 1929	850	15 July.			
			15 July, 1929	1,000	15 Jan.			
			15 July, 1929	7,600	15 July.			
			2 Aug., 1929	3,900	15 Jan.			
			2 Aug., 1929	1,570	15 July.			
			30 Aug., 1929	900	15 Jan.			
			1 Oct., 1929	850	15 July.			
			10 Nov., 1929	3,600	15 Jan.			
			26 Nov., 1929	600	15 July.			
			9 Jan., 1930	50,000	15 Jan.			
			1 Mar., 1930	650	15 July.			
			11 June, 1930	3,300	15 Jan.			
			27 June, 1930	22,400	15 July.			
			1 July, 1930	1,420	15 Jan.			
			8 July, 1930	9,250	15 July.			
			17 July, 1930	290	15 Jan.			
			18 Aug., 1930	430	15 July.			
			26 Aug., 1930	33,000	15 Jan.			
			1 Aug., 1931	18,500	15 July.			
			19 Oct., 1931	6,950	15 Jan.			
			15 Jan., 1933	1,163,400	15 July.			
	£ 111,817,100	£ 109,945,140	£ 4,706,667	15 Jan. and 15 July.	
Carried forward ..	£ 111,817,100	£ 109,945,140	£ 4,706,667	15 Jan. and 15 July.	
						2,000	15 Jan.	
						33	15 July.	
						165	15 Jan.	
						1,176	15 July.	
						71	15 Jan.	
						463	15 July.	
						15	15 Jan.	
						22	15 July.	
						1,980	15 Jan.	
						833	15 July.	
						348	15 Jan.	
						64,097	15 July.	

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of inception of Loans for Purposes of Redemption of the Public Debt Act, 1925.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.	Details.		Amount.	Year ended		Amount.	When payable.	
Brought forward ..	£ 111,817,100	109,945,140	111,817,101 10 0	..	£ 103,312,522	..	% ..	£ 4,706,667		
SEPARATE ACCOUNTS—continued.										
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—continued.										
New Zealand Loans Act, 1908—continued.										
Discharged Soldiers Settlement Loans Act, 1920—continued.										
New Zealand Inscribed Stock Act, 1917	2,986,320	..	{ 101,760 0 0 2,864,560 0 0	1 July, 1930 15 Jan., 1933	101,760 2,864,560	31 Mar., 1926 31 Mar., 1925	5½ 5½	5,342 157,551	1 Jan. and 1 July. 15 Jan. " 15 July.	
(Available for Death Duties) ..	98,180	..	98,180 0 0	15 Jan., 1933	98,180	31 Mar., 1925	5½	5,400	15 Jan. " 15 July.	
New Zealand Consolidated Stock, 1935/45	255,496	..	{ 250,000 0 0 5,495 16 8†	1 July, 1945	255,496	31 Mar., 1925	5 5	12,500 275	1 Jan. " 1 July. 1 Jan. " 1 July.	† Issued to cover expenses of raising loans.
Finance Act, 1918 (No. 2), sec. 31, and Discharged Soldiers Settlement Act, 1915	700,000	..	700,000 0 0	1 Mar., 1930	700,000	31 Mar., 1925	4	28,000	1 Mar. " 1 Sept.	
Total Discharged Soldiers Settlement Account		5,891,956								
EDUCATION LOANS ACCOUNT:—										
New Zealand Loans Act, 1908—										
Education Purposes Loans Act, 1919 ..			{ 200 0 0 350 0 0 300 0 0 5,420 0 0* 1,020,000 0 0	1 Feb., 1927 1 Aug., 1927 1 Feb., 1928 1 Oct., 1928 1 Jan., 1929	850 5,420 880,000 140,000 35,000	31 Mar., 1925 31 Mar., 1928 31 Mar., 1925 31 Mar., 1926 31 Mar., 1925	6 5½ 5½ 4½ 4	.. .. .. 244 40,800	.. .. .. 1 April and 1 Oct. 1 Jan. " 1 July.	Unrepresented. * Issued in respect of Post Office Investment Certificate cares.
			{ 85,000 0 0 15,550 0 0* 89,190 0 0* 515,000 0 0 50,000 0 0	1 Jan., 1929 1 Oct., 1929 1 Jan., 1931 1 Jan., 1931	50,000 15,550 89,190 565,000	31 Mar., 1926 31 Mar., 1928 31 Mar., 1928 31 Mar., 1927	4½ 5 4	4,525 4,459 20,600 2,250	1 Jan. " 1 July. 1 April " 1 Oct. 1 Jan. " 1 July. 1 Jan. " 1 July.	
Carried forward ..	115,837,096	115,837,096	117,618,107 6 8	..	109,113,528	..	..	4,988,613		

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.		Due Date.	Dates of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Annual Charge.	Remarks.
	Act.	Account.		Amount.	Year ended			Amount.	When payable.
Brought forward	£ 115,837,096	£ 115,837,096	..	£ 109,113,528	..	£ 4,988,613	
SEPARATE ACCOUNTS—continued.							
EDUCATION LOANS ACCOUNT—continued.							
New Zealand Loans Act, 1908—continued.							
Education Purposes Loans Act, 1919 ..	2,365,720	..	18 Mar., 1931	33,000	31 Mar., 1926	1,485	1 Jan. and 1 July.
			29 Mar., 1931	3,400	31 Mar., 1928	258	1 Jan. "
			19 May, 1931	1,750	31 Mar., 1926	42	1 Jan. "
			26 May, 1931	1,850	31 Mar., 1927	25	1 Jan. "
			19 July, 1931	13,500	31 Mar., 1925	26	1 Jan. "
			1 Aug., 1931	110	31 Mar., 1927	810	1 Feb. "
			3 Aug., 1931	13,000	31 Mar., 1925	6	1 Jan. "
			1 Feb., 1932	171,150	31 Mar., 1928	660	1 Feb. "
			15 Feb., 1932	600	31 Mar., 1925	105	15 Aug. "
			1 Oct., 1932	58,800	31 Mar., 1928	74	1 April "
			1 Oct., 1932	33,650	31 Mar., 1928	8,899	1 April "
			1 July, 1933	253,900	31 Mar., 1926	33	1 Jan. "
			15 Aug., 1933	107,770	31 Mar., 1925	4,853	15 Feb. "
			1 July, 1935	3,400	31 Mar., 1925	13,330	1 Jan. "
			1 July, 1930	56,640	31 Mar., 1928	5,250	1 Jan. "
			1 July, 1930	510,992	31 Mar., 1925	420	1 Aug. "
			1 Feb., 1932	250,000	31 Mar., 1925	40	15 Feb. "
			15 Feb., 1932	110,630,515	31 Mar., 1925	3,152	15 Aug. "
New Zealand Inscribed Stock Act, 1917	167,810	..	15 Aug., 1933	3,400	31 Mar., 1925	25,000	15 Aug. "
			1 July, 1935	56,640	31 Mar., 1928	550	1 Jan. "
			1 July, 1930	510,992	31 Mar., 1925	11,250	1 Jan. "
			1 Feb., 1932	250,000	31 Mar., 1925	40	15 Feb. "
			15 Feb., 1932	110,630,515	31 Mar., 1925	3,152	15 Aug. "
New Zealand Consolidated Stock, 1935/45	510,992	..	15 Aug., 1933	3,400	31 Mar., 1925	25,000	15 Aug. "
New Zealand Consolidated Stock, 1944	250,000	..	1 July, 1945	56,640	31 Mar., 1928	550	1 Jan. "
			1 Mar., 1944	510,992	31 Mar., 1925	11,250	1 Jan. "
Total Education Loans Account ..		3,294,522	..	250,000	31 Mar., 1925	40	15 Feb. "
FISHING INDUSTRY PROMOTION ACCOUNT:—							
New Zealand Loans Act, 1908—							
Fishing Industry Promotion Act, 1919	3,475	..	1 Dec., 1928	3,475	31 Mar., 1925	21	1 June and 1 Dec.
Total Fishing Industry Promotion Account		3,475	1 Dec., 1928	3,475	31 Mar., 1925	121	1 June "
			1 Dec., 1928	110,630,515	31 Mar., 1925	14	1 June "
Carried forward	119,135,093	119,135,093	..	110,630,515	..	5,065,037	

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.		Details.	Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1926.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.			Amount.	Year ended		Amount.	When payable.	
Brought forward	£ 119,135,093	119,135,093	£ 119,135,093	..	£ 110,630,515	..	..	£ 5,065,037		
SEPARATE ACCOUNTS—continued.										
FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT:—										
New Zealand Loans Act, 1908,—										
Fruit-preserving Industry Act, 1913—										
Finance Act, 1917, sec. 80	58,590	..	58,590 0 0	1 April, 1930	58,590	31 Mar., 1925	4	2,844	1 April and 1 Oct.	
Total Fruit-preserving Industry Advances Account		58,590								
GENERAL PURPOSES RELIEF ACCOUNT:—										
New Zealand Loans Act, 1908—										
Appropriation Act, 1918, sec. 33 (Wairarapa Bush-fire Relief)	70,000	..	70,000 0 0	1 Mar., 1929	70,000	31 Mar., 1925	4	2,800	1 Mar. and 1 Sept.	
Total General Purposes Relief Account		70,000								
HAURAKI PLAINS SETTLEMENT ACCOUNT:—										
New Zealand Loans Act, 1908,—										
			40,000 0 0	1 Aug., 1928			{ 4	1,600	1 Feb. and 1 Aug.	
			223,000 0 0	1 Aug., 1928			{ 4½	10,035	1 Feb. " 1 Aug.	
			20,000 0 0	1 Aug., 1928			{ 5	1,000	1 Feb. " 1 Aug.	
			60,000 0 0	1 Aug., 1930			{ 4	2,400	1 Feb. " 1 Aug.	
			70,000 0 0	1 Aug., 1930			{ 4	2,800	1 Feb. " 1 Aug.	
			20,000 0 0	1 Aug., 1930			{ 4½	900	1 Feb. " 1 Aug.	
			162,000 0 0	1 Feb., 1931			{ 4	6,480	1 Feb. " 1 Aug.	
			40,000 0 0	1 Feb., 1931			{ 4½	1,600	1 Feb. " 1 Aug.	
			20,000 0 0	1 Feb., 1931			{ 3½	900	1 Feb. " 1 Aug.	
			50,000 0 0	1 Oct., 1947			{ 3½	1,750	1 April " 1 Oct.	
			10,000 0 0	1 Oct., 1948			{ 3½	350	1 April " 1 Oct.	
			25,000 0 0	1 April, 1949			{ 3½	938	1 April " 1 Oct.	
Total Hauraki Plains Settlement Account		740,000								
HOUSING ACCOUNT:—										
New Zealand Loans Act, 1908—										
Housing Act, 1919, sec. 30	392,820	..	345,000 0 0	1 July, 1930	392,820	31 Mar., 1925	{ 4	13,800	1 Jan. and 1 July.	
Total Housing Account.. .. .		392,820	{ 47,820 0 0	1 July, 1930			{ 4½	2,152	1 Jan. " 1 July.	
Carried forward	120,396,503	120,396,503	120,396,503 19 11	..	111,891,925	..	..	5,116,886		

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Annual Charge.	Remarks.
	Act.	Account.	Details.		Amount.	Year ended			Rate of Interest.	Amount.	When payable.
Brought forward ..	£ 120,396,503	£ 120,396,503	£ s. d. 120,396,503 19 11	..	£ 111,891,925	..	5,116,886	
SEPARATE ACCOUNTS—continued.								
KAURI-GUM INDUSTRY ACCOUNT:—								
New Zealand Loans Act, 1908—								
Kauri-gum Industry Amendment Act, 1914	50,000	..	50,000 0 0	1 May, 1930	50,000	31 Mar., 1925	2,000	1 May and 1 Nov.
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, sec. 45	25,000	..	{ 10,500 0 0 14,500 0 0	{ 1 May, 1930 1 May, 1930	{ 25,000 }	{ 31 Mar., 1925 }	{ 420 653	{ 1 May 1 May
Total Kauri-gum Industry Account		75,000						
LAND FOR SETTLEMENTS ACCOUNT:—								
New Zealand Loans Act, 1908,—								
Land for Settlements Act, 1908—								
New Zealand Inscribed Stock Act, 1917	97,800	..	{ 800 0 0 5,500 0 0 5,500 0 0 1,000 0 0 1,000 0 0 1,500 0 0 40,750 0 0 42,750 0 0 5,200 0 0 800 0 0 100 0 0 127,500 0 0 71,700 0 0 100,000 0 0 118,425 0 0 105,500 0 0 800 0 0 606,995 0 0 464,025 0 0 141,100 0 0 37,000 0 0 43,650 0 0	{ 1 Jan., 1931 1 Jan., 1932 1 Feb., 1932 15 Feb., 1932 1 Jan., 1933 1 Feb., 1933 1 Sept., 1941 1 Jan., 1931 1 Jan., 1936 1 Jan., 1941 31 Mar., 1941 1 April, 1941 1 May, 1941 1 July, 1941 1 Aug., 1941 30 Sept., 1928 1 Jan., 1929 1 Jan., 1929 1 Feb., 1929 15 Mar., 1930 1 Jan., 1931	{ 97,800 }	{ 31 Mar., 1925 }	{ 44 330 330 53 82 2,241 2,244 234 36 4 5,737 3,226 4,500 5,329 4,747 36 24,280 20,881 6,350 1,850 1,746	{ 1 Jan. and 1 July. 1 Jan. 1 Feb. 15 Feb. 1 Jan. 1 Feb. 1 Mar. 1 Jan. 1 Jan. 1 Jan. 31 Mar. 1 April 1 May 1 Jan. 1 Feb. 31 Mar. 1 Jan. 1 Jan. 1 July. 15 Sept. 1 July. 1 July. 1 July. 30 Sept. 1 Oct. 1 Nov. 1 July. 1 Aug. 1 July. 15 Sept. 1 July. 15 Sept. 1 July.
Finance Act, 1915, sec. 106	529,225	..			529,225	31 Mar., 1925		
Land for Settlements Act, 1908	1,367,470	..			1,367,470	31 Mar., 1925		
Carried forward ..	122,465,998	120,471,503	122,392,098 19 11	..	113,961,420	..	5,204,239	

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.		Details.	Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.	Annual Charge.		Remarks.
	Act.	Account.				Interest %	Amount.		When payable.
Brought forward	£ 122,465,998	£ 120,471,503	£ 122,392,098 19 11	..	..	£ 5,204,239		
SEPARATE ACCOUNTS—continued.								
LAND FOR SETTLEMENTS ACCOUNT—contd.								
New Zealand Loans Act, 1908—continued.			17,400 0 0	1 Jan., 1931	..	783	1 Jan. and 1 July.	
Land for Settlements Act, 1908—contd.			9,600 0 0	1 Jan., 1931	..	528	1 Jan.	
			4,100 0 0	1 Feb., 1931	..	225	1 Feb.	
			7,600 0 0	1 Jan., 1932	..	456	1 Jan.	
			5,700 0 0	1 Feb., 1932	..	342	1 Feb.	
			4,000 0 0	1 Jan., 1933	..	220	1 Jan.	
			25,500 0 0	1 Feb., 1933	..	1,402	1 Feb.	
			35,361 4 8	31 Mar., 1933	..	1,753	1 June	
			5,458 12 6	1 Nov., 1929	..	219	1 May	
			1,005,488 13 4	1 Jan., 1940	31 Mar., 1925	35,192	1 Jan.	
			69,165 0 0	1 April, 1945	..	2,075	1 April	
			434,782 13 4	1 Feb., 1963	..	17,391	1 Feb.	
New Zealand Consolidated Stock			941,066 0 0	1 Mar., 1932	..	37,643	1 Mar.	
			13,000 0 0	1 Mar., 1932	..	682	1 Mar.	
Land for Settlements Act, 1925			8,400 0 0	15 Aug., 1933	..	441	15 Feb.	
			3,500 0 0	15 Aug., 1933	..	184	15 Feb.	
New Zealand Inscribed Stock Act, 1917			180,000 0 0	1 April, 1928	..	8,100	1 April	
			244,800 0 0	1 Mar., 1929	..	11,016	1 Mar.	
			196,000 0 0	1 Mar., 1929	..	9,800	1 Mar.	
			704,050 0 0	1 April, 1930	..	30,562	1 April	
			18,000 0 0	15 Feb., 1932	..	945	15 Feb.	
			5,500 0 0	1 Sept., 1941	..	239	1 Mar.	
			349 3 8	1 Nov., 1929	..	14	1 May	
			23,868 0 0	1 Feb., 1963	..	955	1 Feb.	
			2,200 0 0	1 Feb., 1941	..	99	1 Feb.	
			200 0 0	1 July, 1941	..	9	1 Jan.	
			7,100 0 0	1 Aug., 1941	..	320	1 Feb.	
			7,000 0 0	1 Jan., 1929	..	315	1 Jan.	
			614,100 0 0	1 April, 1930	..	24,564	1 April	
			25,000 0 0	1 Oct., 1948	..	875	1 April	
			470,000 0 0	1 April, 1949	..	17,625	1 April	
Carried forward	£ 127,540,387	£ 120,471,503	£ 127,540,388 7 5	..	..	5,409,263		

* Balance of £37,778, Imperial Government Advances funded in terms of sec. 8, Finance Act, 1922. Details of original loan as funded shown in B-1 [Pt. II], 1921-22.
† Approximately.
‡ Repayable at the option of the Government at par on or after 1st Feb., 1943, on three months' notice.

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1928—*continued*.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Annual Charge.	Remarks.
	Act.	Account.	Details.		Amount.	Year ended			Amount.	When payable.
Brought forward	£	127,540,387	£	127,540,388	7	5	£	5,409,263
SEPARATE ACCOUNTS—<i>continued</i>.								
LAND FOR SETTLEMENTS ACCOUNT—<i>contd.</i>								
New Zealand Loans Act, 1908— <i>contd.</i>								
New Zealand State-guaranteed Advances Acts, 1909-10—								
Land for Settlements Branch	£	547,415	{	400,165	0	0	16,007	1 Jan. and 1 July.
			{	50	0	0	2	1 Jan. " 1 July.
			{	100	0	0	5	1 Feb. " 1 Aug.
			{	147,100	0	0	6,620	1 April " 1 Oct.
New Zealand Inscribed Stock, 1917	£	52,500	{	52,500	0	0	2,756	1 Mar. " 1 Sept.
New Zealand Consolidated Stock, 1933/43	£	210,000	{	210,000	0	0	8,400	1 Jan. " 1 July.
New Zealand Consolidated Stock, 1944	£	22,740	{	22,739	12	3*	1,023	1 Mar. " 1 Sept.
New Zealand Consolidated Stock	£	417,957	{	17,957	0	5	718	1 May " 1 Nov.
			{	400,000	0	0†	16,000	1 Feb. " 1 Aug.
Finance Act, 1915, sec. 106	£	35,000	{	21,000	0	0	945	1 Jan. " 1 July.
			{	10,000	0	0	450	1 Feb. " 1 Aug.
New Zealand Consolidated Stock (Allocated in terms of B.-2, 1926)	£	11,944	{	4,000	0	0	180	1 Mar. " 1 Sept.
			{	11,943	12	7	418	1 Jan. " 1 July
Total Land for Settlements Loans	£	8,366,440						
Deduct amount appropriated for opening up Crown lands for settlement	£	442,271†						
Total Land for Settlements Account	£	7,924,169						
LAND FOR SETTLEMENTS ACCOUNT:—								
<i>Discharged Soldiers Settlement Account.</i> —								
New Zealand Loans Act, 1908—								
Discharged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements)	£	2,992,000	{	2,876,450	0	0	115,058	1 Mar. and 1 Sept.
			{	110,550	0	0	4,975	1 Mar. " 1 Sept.
			{	5,000	0	0	250	1 Mar. " 1 Sept.
New Zealand Inscribed Stock Act, 1917	£	130,050	{	50,050	0	0	2,628	1 Mar. " 1 Sept.
			{	80,000	0	0	4,400	1 Feb. " 1 Aug.
Total Land for Settlements Account—Discharged Soldiers Settlement Account	£	3,122,050						
Carried forward	£	131,959,993		131,959,993	12	8	5,590,098	

* Issued to cover expenses of raising loans.

† Repayable at the option of the Government at par on or after 1st February, 1943, on three months' notice.

‡ £442,271 set aside for opening up Crown lands for settlement under sec. 63, Land Laws Amendment Act, 1913.

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Annual Charge.	Remarks.
	Act.	Account.	Details.		Amount.	Year ended			Rate of Interest.	Amount.	When payable.
Brought forward ..	£ 131,959,993	131,517,722	£ s. d. 131,959,993 12 8	..	£ 123,420,054	..	£ 5,590,098	
SEPARATE ACCOUNTS—continued.								
LAND FOR SETTLEMENTS ACCOUNT:—								
Opening up Crown Land for Settlement Account,—								
New Zealand Loans Act, 1908,—								
New Zealand State-guaranteed Advances Act, 1909—								
Local Authorities Branch—								
Opening up Crown Lands for Settlement Account ..	217,740	..	{ 33,000 0 0 112,000 0 0 3,515 0 0 60,425 0 0 8,800 0 0 }	{ 1 April, 1928 1 April, 1948 1 Oct., 1948 1 April, 1949 1 April, 1949 }	217,740	31 Mar., 1925	{ 1,485 3,920 123 2,266 352 }	{ 1 April and 1 Oct. 1 April " 1 Oct. 1 April " 1 Oct. 1 April " 1 Oct. 1 April " 1 Oct.
Add amount set aside from Land for Settlement Account	442,271*							* £442,271 raised for land for settlement and set aside for opening up Crown land for settlement in terms of sec. 63, Land Laws Amendment Act, 1913.
Total Land for Settlements Accounts—Opening up Crown Lands for Settlement Account		660,011						
LOANS TO EMPLOYERS FOR WORKERS' DWELLINGS ACCOUNT:—								
New Zealand Loans Act, 1908,—								
Housing Act, 1919, sec. 46 ..	3,975	..	3,975 0 0	1 Jan., 1931	3,975	31 Mar., 1925	159	1 Jan. and 1 July.
Total Loans to Employers for Workers' Dwellings Account		3,975						
LOANS TO LOCAL BODIES ACCOUNT:—								
New Zealand Loans Act, 1908,—								
Local Bodies' Loans Act, 1908—								
Government Loans to Local Bodies Act, 1886	250,225	..	250,225 0 0	1 Sept., 1930		31 Mar., 1925	10,009	1 Mar. and 1 Sept.
Local Bodies' Loans Act, 1908 ..	1,870,000	..	1,870,000 0 0	1 Feb., 1930	1,870,000	31 Mar., 1925	74,800	1 Feb. " 1 Aug.
New Zealand Consolidated Stock (Allocated in terms of B.-2, 1926)	920,993	..	{ 8,692 12 0 912,300 0 0 }	{ 1 Jan., 1940 1 April, 1945 }	{ 920,993 920,993 }	{ 31 Mar., 1925 31 Mar., 1925 }	{ 304 27,369 }	{ 1 Jan. " 1 July. 1 April " 1 Oct.
Total Loans to Local Bodies' Account		3,041,218						
Carried forward ..	135,222,926	135,222,926	135,222,926 4 8	..	126,682,987	..	5,710,585	

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.

STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purpose of Repayment of the Public Debt Act, 1926.		Annual Charge.	Remarks.			
	Act.	Account.	Details.		Amount.	Year ended			Rate of Interest.	Amount.	When payable.
Brought forward ..	£ 135,222,926	135,222,926	£ 135,222,926	4 8	..	..	£ 5,710,885		
SEPARATE ACCOUNTS—continued.											
MAIN HIGHWAYS ACCOUNT—CONSTRUCTION FUND:—											
New Zealand Loans Act, 1908—	100,000	..	100,000	0 0	1 June, 1931	31 Mar., 1927	4,000	1 June and 1 Dec.			
Main Highways Act, 1922 ..	50,000	..	50,000	0 0	15 Aug., 1933	31 Mar., 1928	2,625	15 Feb. ,, 15 Aug.			
New Zealand Inscribed Stock Act, 1917											
New Zealand Consolidated Stock, 1945	542,004	..	500,000	0 0	1 Mar., 1945	31 Mar., 1926	24,390	1 Mar. ,, 1 Sept.			
			42,004	10 10*				* Issued to cover expenses of raising loans.			
Total Main Highways Account (Construction Fund)		692,004									
MINING ADVANCES ACCOUNT:—											
New Zealand Loans Act, 1908—	11,500	..	11,500	0 0	1 May, 1930	31 Mar., 1925	460	1 May and 1 Nov.			
Mining Amendment Act, 1913 ..			12,000	0 0	1 May, 1928		480	1 May ,, 1 Nov.			
Mining Amendment Act, 1913, and Amendment Act, 1919	22,550	..	6,550	0 0	1 May, 1928	31 Mar., 1925	295	1 May ,, 1 Nov.			
			4,000	0 0	1 May, 1931		180	1 May ,, 1 Nov.			
New Zealand State-guaranteed Advances Act, 1909—	5,000	..	5,000	0 0	1 April, 1949	31 Mar., 1925	187	1 April ,, 1 Oct.			
Guaranteed Mining Advances Branch New Zealand State-guaranteed Advances Act, 1909-10—											
Guaranteed Mining Advances Branch—New Zealand Inscribed Stock Act, 1917	2,000	..	2,000	0 0	1 Sept., 1941	31 Mar., 1925	105	1 Mar. ,, 1 Sept.			
Finance Act, 1915, sec. 106 ..	8,000	..	8,000	0 0	1 July, 1941	31 Mar., 1925	360	1 Jan. ,, 1 July.			
Total Mining Advances Account ..		49,050									
MAORI LAND SETTLEMENT ACT ACCOUNT:—											
New Zealand Loans Act, 1908—	181,675	..	181,175	0 0	1 Feb., 1930	31 Mar., 1925	7,247	1 Feb. and 1 Aug.			
Maori Land Settlement Act, 1905 ..			500	0 0	1 Feb., 1930		26	1 Feb. ,, 1 Aug.			
New Zealand Inscribed Stock, 1917 Finance Act, 1915, sec. 106 ..	900	..	900	0 0	1 Sept., 1941	31 Mar., 1925	47	1 Mar. ,, 1 Sept.			
Maori Land Settlement Act Amendment Act, 1907	50,000	..	14,475	0 0	1 July, 1941	31 Mar., 1925	651	1 Jan. ,, 1 July.			
			50,000	0 0	1 Feb., 1930	31 Mar., 1925	2,000	1 Feb. ,, 1 Aug.			
Total Maori Land Settlement Act Account		247,050									
Carried forward ..	£ 136,211,030	136,211,030	£ 136,211,030	15 6	..	..	£ 5,753,938		

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Date Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.	Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.	Details.				Amount.	When payable.	
Brought forward ..	£ 136,211,030	£ 136,211,030	£ s. d. 136,211,030 15 6	..	£ 127,671,091	..	% ..	£ 5,753,938	
SEPARATE ACCOUNTS—continued.									
NATIVE LAND SETTLEMENT ACCOUNT:—									
New Zealand Loans Act, 1908,—			{ 50,000 0 0	1 April, 1928		{ 4½		2,250	1 April and 1 Oct.
			{ 756,500 0 0	1 April, 1929		{ 4		30,260	1 April " 1 Oct.
			{ 390,000 0 0	1 April, 1929		{ 4½		17,550	1 April " 1 Oct.
			{ 25,000 0 0	1 April, 1929		{ 5		1,250	1 April " 1 Oct.
			{ 855,900 0 0	1 April, 1930	2,235,400	{ 4		34,236	1 April " 1 Oct.
			{ 50,000 0 0	1 April, 1931		{ 4		2,000	1 April " 1 Oct.
			{ 5,000 0 0	1 April, 1931		{ 4½		225	1 April " 1 Oct.
			{ 100,000 0 0	15 Aug., 1933		{ 5½		5,250	15 Aug. " 15 Aug.
			{ 3,000 0 0	5 Dec., 1937		{ 4½		135	5 June " 5 Dec.
			{ 40,000 0 0	1 Jan., 1931		{ 4½		1,800	1 Jan. " 1 July.
New Zealand Inscribed Stock Act, 1917			{ 250,000 0 0	1 July, 1945		{ 5		12,500	1 Jan. " 1 July.
New Zealand Consolidated Stock, 1935/45			{ 5,495 16 9*	1 July, 1945		{ 5		275	1 Jan. " 1 July.
New Zealand Consolidated Stock, 1944			{ 200,000 0 0	1 Mar., 1944		{ 4½		9,000	1 Mar. " 1 Sept.
New Zealand Consolidated Stock ..			{ 255,000 0 0†	1 Feb., 1963		{ 4		10,200	1 Feb. " 1 Aug.
New Zealand State-guaranteed Advances Act, 1909—			{ 3,730 12 3*	1 Nov., 1929		{ 4		149	1 May " 1 Nov.
Native Land Settlement Branch ..			{ 80,000 0 0	1 April, 1928		{ 4½		3,600	1 April " 1 Oct.
			{ 20,000 0 0	1 Oct., 1947		{ 3½		700	1 April " 1 Oct.
Native Land Settlement Branch ..			{ 361,600 0 0	1 Oct., 1948		{ 3½		12,656	1 April " 1 Oct.
			{ 54,500 0 0	1 April, 1949		{ 3½		2,044	1 April " 1 Oct.
			{ 30,000 0 0	1 April, 1949		{ 4		1,200	1 April " 1 Oct.
New Zealand State-guaranteed Advances Acts, 1909 and 1910—			{ 50,000 0 0	1 April, 1929		{ 4		2,000	1 April " 1 Oct.
Native Land Settlement Branch ..			{ 30,000 0 0	1 April, 1949		{ 3½		1,125	1 April " 1 Oct.
New Zealand Consolidated Stock ..			{ 2,382 1 1	1 April, 1945		{ 3		71	1 April " 1 Oct.
(Allocated in terms of B.-2, 1926)									
Urewera Lands Act, 1921-22, sec. 10 ..			{ 29,323†	1 Oct., 1932		{ 5		1,466§	1 April " 1 Oct.
Total Native Land Settlement Account			3,647,432						
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT:—									
New Zealand Loans Act, 1908,—			{ 47,000 0 0	1 Feb., 1929		{ 4		1,880	1 Feb. and 1 Aug.
Railways Improvement Authorization Act, 1914			{ 9,200 0 0	1 Feb., 1929		{ 4½		414	1 Feb. " 1 Aug.
			{ 673,000 0 0	1 Feb., 1930		{ 4		26,920	1 Feb. " 1 Aug.
New Zealand Inscribed Stock Act, 1917			{ 12,490 0 0	15 July, 1930		{ 5		625	15 Jan. " 15 July.
(Available for death duties) ..			{ 51,310 0 0	1 Feb., 1936		{ 5½		2,822	1 Feb. " 1 Aug.
			{ 7,000 0 0	1 Feb., 1936		{ 5½		385	1 Feb. " 1 Aug.
Carried forward ..			140,658,462					5,938,926	
			139,658,462						
			140,658,462 13 11						

* Issued to cover expenses of raising loans.

† Repayable at the option of the Government at par on or after 1st Feb., 1943, on three months' notice.

‡ Not issued under New Zealand Loans Act, 1908.

§ Payable out of Native Land Settlement Account.

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.		Details.	Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.			Amount.	Year ended		Amount.	When payable.	
Brought forward ..	£ 140,658,462	£ 139,858,462	£ 140,658,462 s. d. 13 11	..	£ 132,118,523	..	..	£ 5,938,926		
SEPARATE ACCOUNTS—continued.										
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT—continued.										
New Zealand Loans Act, 1908—continued.										
Railways Improvement Authorization Act, 1914—continued.										
New Zealand Consolidated Stock, 1936/51	1,076,939	..	{ 1,000,000 0 0 76,938 9 4*	1 Aug., 1951	1,076,938	31 Mar., 1925	6	64,616	1 Feb. and 1 Aug.	* Issued to cover expenses of raising loans.
New Zealand Consolidated Stock, 1945	542,005	..	{ 500,000 0 0 42,004 10 10*	1 Mar., 1945	542,005	31 Mar., 1926	4½	24,390	1 Mar. "	
New Zealand Consolidated Stock, 1946	934,076	..	{ 900,000 0 0 34,076 7 4*	1 Jan., 1946	934,076	31 Mar., 1927	5	46,704	1 Jan. "	
Railways Improvement Authorization Act, 1914, and Finance Act, 1926, sec. 3—										
New Zealand Inscribed Stock Act, 1917	50,000	..	50,000 0 0	15 Aug., 1933	50,000	31 Mar., 1928	5½	2,625	15 Feb. "	
New Zealand Consolidated Stock, 1946	1,644,466	..	{ 1,600,000 0 0 44,466 10 3*	1 Jan., 1946	1,644,466	31 Mar., 1928	5	82,223	1 Jan. "	
New Zealand Consolidated Stock .. (Allocated in terms of B.-2, 1926)	2,327	..	2,327 0 0	1 Jan., 1940	2,327	31 Mar., 1925	3½	81	1 Jan. "	
Total Railways Improvement Authorization Act 1914 Account		5,049,813								
RAILWAYS IMPROVEMENT ACCOUNT:—										
New Zealand Loans Act, 1908,—										
Government Railways Act, 1908—										
Railways Improvement Authorization Act, 1904-7	213,500	..	{ 193,600 0 0 19,900 0 0	1 Jan., 1929	213,500	31 Mar., 1925	{ 4 6	7,744	1 Jan. and 1 July.	
New Zealand Inscribed Stock Act, 1917	500	..	500 0 0	1 Jan., 1932	500	31 Mar., 1925	6	30	1 Jan. "	
Finance Act, 1915, sec. 106 ..	2,200	..	{ 600 0 0 1,600 0 0	1 July, 1941	2,200	31 Mar., 1925	{ 4½ 4½	27	1 Jan. "	
Finance Act, 1909 ..	56,500	..	{ 55,500 0 0 1,000 0 0	1 Sept., 1941	56,500	31 Mar., 1925	{ 4 4	72	1 Mar. "	
New Zealand Inscribed Stock Act, 1917	300	..	300 0 0	1 Feb., 1929	300	31 Mar., 1925	4½	2,220	1 Jan. "	
Finance Act, 1915, sec. 106 ..	16,300	..	{ 15,100 0 0 1,200 0 0	1 Aug., 1941	16,300	31 Mar., 1925	{ 4½ 4½	16	1 Feb. "	
Carried forward ..	145,197,575	144,908,275	145,197,575 11 8	..	136,657,635	..	..	6,171,646	1 Aug. "	

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.	Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.	Details.				Amount.	When payable.	
Brought forward	£ 145,197,575	£ 144,908,275	£ 145,197,575 11 8	..	£ 136,657,635	..	£ 6,171,646		
SEPARATE ACCOUNTS—continued.									
RAILWAYS IMPROVEMENT ACCOUNT—contd.									
New Zealand Loans Act, 1908—continued.				1 Jan., 1929	166,830	31 Mar., 1925	6,507	1 Jan. and 1 July.	
Government Railways Amendment Act, 1910	166,830	..	{ 1,160 0 0 3,000 0 0	1 Jan., 1929			52	1 Jan. "	
New Zealand Inscribed Stock Act, 1917	500	..	{ 500 0 0	1 Feb., 1929	500	31 Mar., 1925	135	1 Feb. "	
Finance Act, 1915, sec. 106	1,500	..	{ 1,500 0 0	1 Sept., 1941			26	1 Mar. "	
New Zealand Consolidated Stock (Allocated in terms of B.-2, 1926)	173,371	..	{ 96,870 19 7 76,500 0 0†	1 July, 1941	1,500	31 Mar., 1925	68	1 Jan. "	
		..		1 Jan., 1940	173,371	31 Mar., 1925	3,390	1 Jan. "	
		..		1 Feb., 1963			3,060	1 Feb. "	
Total Railways Improvement Account		631,501							† Repayable at the option of the Government at par on or after 1st Feb., 1943, on three months' notice.
RANGITAIKI LAND DRAINAGE ACCOUNT:—									
New Zealand Loans Act, 1908.—				1 Mar., 1929			6,120	1 Mar. and 1 Sept.	
Rangitaiki Land Drainage Amendment Act, 1913, and Amendments	210,000	..	{ 153,000 0 0 52,000 0 0	1 Mar., 1929	210,000	31 Mar., 1925	2,340	1 Mar. "	
		..	{ 5,000 0 0	1 Mar., 1929			263	1 Mar. "	
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, sec. 16	100,000	..	{ 45,000 0 0 55,000 0 0	1 Dec., 1930	100,000	31 Mar., 1925	1,800	1 June "	
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, sec. 23	82,000	..	{ 22,900 0 0 59,100 0 0	1 Dec., 1929	82,000	31 Mar., 1925	2,475	1 June "	
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923, sec. 5	50,000	..	{ 39,100 0 0 10,900 0 0	1 Dec., 1929	50,000	31 Mar., 1925	916	1 June "	
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1924, sec. 5	10,000	..	{ 10,000 0 0	1 Dec., 1929	10,000	31 Mar., 1925	2,660	1 June "	
New Zealand State-guaranteed Advances Act, 1909—				1 Dec., 1930	10,000	31 Mar., 1925	1,564	1 June "	
Local Authorities Branch—							491	1 June "	
Rangitaiki Land Drainage Account	40,000	..	{ 5,000 0 0 25,000 0 0 10,000 0 0	1 April, 1928	40,000	31 Mar., 1925	400	1 June "	
Total Rangitaiki Land Drainage Account		492,000							
Carried forward	£ 146,031,776	£ 146,031,776	£ 146,031,776 11 3	..	£ 137,491,836	..	6,205,388		

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.		Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.		Details.	Amount.		Year ended	Amount.		When payable.
Brought forward ..	£ 146,031,776	£ 146,031,776	£ s. d. 146,031,776 11 3	..	..	..	..	..	..
SEPARATE ACCOUNTS—continued.									
SAMOAN LOAN SUSPENSE ACCOUNT :—									
New Zealand Loans Act, 1908—									
Finance Act, 1921-22, sec. 26 (Samoa Loan)	100,000	..	100,000 0 0	1 April, 1929	..	5	5,000	1 April and 1 Oct.	
Finance Act, 1925, sec. 4 (Samoa Loan)	32,000	..	32,000 0 0	1 April, 1929	..	5	1,600	1 April, 1 Oct.	
Total Samoan Loan Suspense Account		132,000							
STATE ADVANCES ACCOUNT* :—									
Advances to Settlers Branch,—									
New Zealand Loans Act, 1908—									
State Advances Act, 1913..	2,904,400	..	{ 573,200 0 0 1,300,000 0 0 3,250 0 0 440,600 0 0 450,850 0 0 136,500 0 0 51,000 0 0 684,400 0 0 1,895,850 0 0 1,113,500 0 0 157,000 0 0 103,132 8 6† 1,000,000 0 0 84,009 1 8†	{ 1 June, 1929 1 June, 1929 3 Feb., 1931 9 Oct., 1934 1 Feb., 1936 1 Feb., 1951 30 June, 1931 9 Oct., 1934 1 Feb., 1936 1 Feb., 1951 1 Feb., 1936 1 Mar., 1944 1 Mar., 1945	..	{ 4 ½ 4 ½ 5 5 ½ 5 ½ 5 ½ 5 ½ 5 ½ 5 ½ 5 ½ 5 ½ 4 ½ 4 ½	{ 22,928 58,500 163 23,132 24,797 7,507 2,805 35,931 104,272 61,242 8,635 72,141 48,780	{ 1 June and 1 Dec. 1 June " 1 Dec. 1 Feb. " 1 Aug. 9 April " 9 Oct. 1 Feb. " 1 Aug. 1 Feb. " 1 Aug. 30 June " 31 Dec. 9 April " 9 Oct. 1 Feb. " 1 Aug. 1 Feb. " 1 Aug. 1 Feb. " 1 Aug. 1 Mar. " 1 Sept. 1 Mar. " 1 Sept.	
New Zealand Inscribed Stock Act, 1917	3,744,750	..	{ 1,500,000 0 0 1,000,000 0 0 1,244,750 0 0	{ 1 Feb., 1917 1 Feb., 1917 1 Feb., 1917	..	{ 4 ½ 4 ½ 4 ½	{ 72,141 48,780 68,750	{ 1 Mar. " 1 Sept. 1 Mar. " 1 Sept. 1 Feb. " 1 Aug.	
(Available for Death Duties)	157,000	..	157,000 0 0	1 Feb., 1917	..	4 ½	149	1 May " 1 Nov.	
New Zealand Consolidated Stock, 1944	1,603,133	..	1,603,133 0 0	1 Feb., 1944	..	4	10,200	1 Feb. " 1 Aug.	
New Zealand Consolidated Stock, 1945	1,084,009	..	1,084,009 0 0	1 Feb., 1945	..	4	68,750	1 Feb. " 1 Aug.	
New Zealand Consolidated Stock, 1951	1,250,000	..	1,250,000 0 0	1 Feb., 1951	..	5 ½	149	1 May " 1 Nov.	
New Zealand Consolidated Stock	258,731	..	{ 3,730 12 3 255,000 0 0†	{ 1 Nov., 1929 1 Feb., 1963	..	4	10,200	1 Feb. " 1 Aug.	
Advances to Workers Branch—									
New Zealand Loans Act, 1908—									
State Advances Act, 1913..	1,295,580	..	{ 14,650 0 0\$ 50,000 0 0 569,000 0 0 64,210 0 0\$ 510 0 0 30,000 0 0\$ 75,650 0 0	{ 1 Feb., 1929 1 June, 1929 1 June, 1929 1 Feb., 1930 25 Mar., 1931 15 Feb., 1932	..	{ 4 ½ 4 ½ 5 5 5 5 ½	{ 659 2,000 25,605 3,210 26 5,547	{ 1 Aug. 1 Dec. 1 June " 1 Dec. 1 Feb. " 1 Aug. 1 Feb. " 1 Aug. 15 Feb. " 15 Aug.	
Carried forward ..	£ 158,461,379	£ 146,163,776	£ 157,969,818 13 8	..	..	..	6,798,967	..	

* These loans form part of the Public Debt in terms of sec. 26 (1) of State Advances Act, 1913.

† Issued to cover charges and expenses of raising loans.

‡ Repayable at the option of the Government at par on or after 1st Feb., 1943, on three months' notice.

\$ Issued in respect of Post Office Investment Certificates.

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Annual Charge.	Remarks.
	Act.	Account.	Details.		Amount.	Year ended			Amount.	When payable.
Brought forward ..	£ 158,461,879	146,163,776	£ 157,969,818 13 8	..	£ 137,491,836	..	6,798,967	
SEPARATE ACCOUNTS—continued.								
STATE ADVANCES ACCOUNT*—continued.								
Advances to Workers Branch—continued.								
New Zealand Loans Act, 1908—contd.	..	..	670 0 0	22 April, 1932	..	..	34	15 Feb. and 15 Aug.
State Advances Act, 1913—continued.			240 0 0	29 April, 1932	..	..	12	15 Feb. " 15 Aug.
			470 0 0	16 June, 1932	..	..	23	15 Feb. " 15 Aug.
			750 0 0	28 July, 1932	..	..	38	15 Feb. " 15 Aug.
			970 0 0	1 Sept., 1932	..	..	49	15 Feb. " 15 Aug.
			96,360 0 0	15 Aug., 1933	..	..	11,514	15 Feb. " 15 Aug.
			122,950 0 0	1 Feb., 1936	..	..	14,776	1 Feb. " 1 Aug.
			268,650 0 0	1 Feb., 1951	..	..	28	1 Feb. " 1 Aug.
			8,000 0 0	30 June, 1931	..	..	420	30 June " 31 Dec.
			516,080 0 0	15 Feb., 1932	..	..	27,094	15 Feb. " 15 Aug.
			629,310 0 0	15 Aug., 1933	..	..	33,039	15 Feb. " 15 Aug.
			150,000 0 0	9 Oct., 1934	..	..	7,875	9 Oct. " 9 Oct.
			705,290 0 0	1 Feb., 1936	..	..	38,791	1 Feb. " 1 Aug.
			502,000 0 0	1 Feb., 1951	..	..	27,610	1 Feb. " 1 Aug.
			1,950 0 0	15 Feb., 1932	..	..	102	15 Feb. " 15 Aug.
			300 0 0	15 Aug., 1933	..	..	16	15 Feb. " 15 Aug.
			12,300 0 0	1 Feb., 1936	..	..	677	1 Feb. " 1 Aug.
			1,500,000 0 0	1 Mar., 1944	..	..	72,141	1 Mar. " 1 Sept.
			1,103,132 8 5½	1 Mar., 1945	..	..	48,780	1 Mar. " 1 Sept.
			1,000,000 0 0	1 Mar., 1929	..	..	149	1 May " 1 Nov.
			84,009 1 8½	1 Nov., 1929	..	..	10,200	1 Feb. " 1 Aug.
			3,730 12 3	1 Feb., 1963	..	..
			255,000 0 0½	1 June, 1929	..	..	8,000	1 June " 1 Dec.
				1 June, 1930	..	..	513	1 June " 1 Dec.
				1 Nov., 1929	..	..	298	1 May " 1 Nov.
				1 Feb., 1963	..	..	20,400	1 Feb. " 1 Aug.
			18,496,166		..	..
STATE COAL-MINES ACCOUNT.—								
New Zealand Loans Act, 1908—								
Coal-mines Act, 1925 ..	175,000	..	120,000 0 0	1 April, 1928	..	..	4,800	1 April and 1 Oct.
			55,000 0 0	1 April, 1929	..	..	2,200	1 April " 1 Oct.
			517 13 11	1 Nov., 1929	..	..	21	1 May " 1 Nov.
			416 13 4	1 Jan., 1940	..	..	15	1 Jan. " 1 July.
			51,666 13 4½	1 Feb., 1963	..	..	2,067	1 Feb. " 1 Aug.
New Zealand Consolidated Stock ..	52,601	..			..	..
Total State Coal-mines Account ..		227,601			..	..
Carried forward ..	164,887,543	164,887,543	164,887,543 1 1	..	£ 137,491,836	..	7,130,649	

* These loans form part of the Public Debt in terms of sec. 26 (1) of State Advances Act, 1913.
† Issued in respect of Post Office Investment Certificates.

† Issued to cover expenses of raising loans.

‡ Repayable at the option of the Government at par on or after 1st Feb., 1943, on three months' notice.

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Date Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1923.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.	Details.		Amount.	Year ended		Amount.	When payable.	
Brought forward	£ 164,887,543	164,887,543	£ s. d. 164,887,543 1 1	..	£ 137,491,836	..	% ..	£ 7,130,649		
SEPARATE ACCOUNTS—continued.										
STATE FORESTS ACCOUNT:—										
New Zealand Loans Act, 1908—										
Finance Act, 1916, sec. 50 (State Forests)	50,000	{	49,000 0 0	1 Aug., 1928	50,000	31 Mar., 1925	{ 4½	2,205	1 Feb. and 1 Aug.	
Finance Act, 1918 (No. 2), sec. 32, and Finance Act, 1916, sec. 50 (State Forests)	200,000	{	1,000 0 0	1 Feb., 1929			{ 4½	45	1 Feb. "	
Finance Act, 1916, sec. 50 (State Forests)		{	29,000 0 0	1 Aug., 1928	200,000	31 Mar., 1925	{ 4½	1,305	1 Feb. "	
Finance Act, 1916, sec. 50, and Finance Act, 1920, sec. 16 (State Forests)	35,000.	{	171,000 0 0	1 Aug., 1928			{ 4	6,840	1 Feb. "	
New Zealand Consolidated Stock, 1936/51	1,775	{	8,000 0 0	1 Aug., 1928	35,000	31 Mar., 1925	{ 4½	360	1 Feb. "	
Forests Act, 1921-22	10,000	{	27,000 0 0	1 Aug., 1930	1,775	31 Mar., 1925	{ 6	1,080	1 Feb. "	
New Zealand Consolidated Stock, 1935/45	204,397	{	1,774 12 10	1 Aug., 1951			{ 4	106	1 Feb. "	
Forests Act, 1921-22, and Finance Act, 1924, sec. 16		{	10,000 0 0	1 Aug., 1928	10,000	31 Mar., 1925	{ 4½	450	1 Feb. "	
Forests Act, 1921-22, and Finance Act, 1926, sec. 6—		{	200,000 0 0	1 July, 1945	204,397	31 Mar., 1925	{ 5	10,000	1 Jan. "	
New Zealand Inscribed Stock Act, 1917	115,000	{	4,396 13 5*	1 July, 1945			{ 5	220	1 Jan. "	
Total State Forests Account ..			100,000 0 0	1 Aug., 1935	100,000	31 Mar., 1925	5	5,000	1 Feb. "	* Issued to cover expenses of raising loans.
SWAMP LAND DRAINAGE ACCOUNT:—										
New Zealand Loans Act, 1908—										
Swamp Drainage Act, 1915 ..	46,000	{	115,000 0 0	15 Aug., 1933	115,000	31 Mar., 1928	5½	6,038	15 Feb. "	15 Aug.
Total Swamp Land Drainage Account ..		716,172								
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46.	426,000	{	15,000 0 0	1 May, 1929	46,000	31 Mar., 1925	{ 4	600	1 May and 1 Nov.	
New Zealand Inscribed Stock Act, 1917	14,000	{	11,000 0 0	1 May, 1931			{ 4½	440	1 May "	
New Zealand Consolidated Stock, 1944	50,000	{	20,000 0 0	1 May, 1929			{ 4½	900	1 May "	
Total Swamp-land Drainage Account ..		536,000								
Carried forward	166,139,715	166,139,715	166,139,714 7 4	..	138,744,008	..	..	7,186,868		

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Date Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Rate of Interest.	Annual Charge.		Remarks.
	Act.	Account.	Details.		Amount.	Year ended		Amount.	When payable.	
Brought forward ..	£ 166,139,715	£ 166,139,715	£ s. d. 166,139,714 7 4	..	..	..	..	£ 7,186,868	..	
SEPARATE ACCOUNTS—continued.										
WAR EXPENSES ACCOUNT:—										
New Zealand Loans Act, 1908—										
Finance Act, 1916, sec. 35 (War Expenses)	5,382,300	..	{ 4,573,350 0 0 46,700 0 0 20,050 0 0 740,600 0 0	1 Sept., 1930 1 Sept., 1930 1 Aug., 1931 1 Feb., 1936 1 Sept., 1941	31 Mar., 1925	..	{ 4 4½ 6 5½ 4½	{ 64 205,801 2,802 1,103 33,327 219,770	{ 1 Mar. and 1 Sept. 1 Mar. " 1 Sept. 1 Feb. " 1 Aug. 1 Feb. " 1 Aug. 1 Mar. " 1 Sept. 1 June " 1 Dec.	
4,433,840*	..	..	{ 4,433,839 10 5 216,100 0 0 262,830 0 0 225,420 0 0	31 Mar., 1959† 1 Sept., 1930 1 Aug., 1931 1 Feb., 1936	..	..	{ 4½ 6 5½ 4½	{ 9,724 15,770 12,398 113,944	{ 1 Mar. " 1 Sept. 1 Feb. " 1 Aug. 1 Feb. " 1 Aug. 15 May " 15 Nov.	* Balance of £4,736,842 Imperial Government Advances funded in terms of sec. 8, Finance Act, 1922. Details of original loan as funded shown in B.-1 [Pt. II], 1921-22.
New Zealand Inscribed Stock Act, 1917	3,810,780	..	{ 2,532,080 0 0 12,950 0 0 7,850 0 0	15 Nov., 1938 1 Sept., 1941 1 Sept., 1941	31 Mar., 1925	..	{ 4½ 5 5	{ 383 392 29,061	{ 1 Mar. " 1 Sept. 1 Mar. " 1 Sept. 1 Mar. " 1 Sept.	
(Available for Death Duties)	100	..	{ 553,550 0 0 150 0 0 100 0 0	1 Sept., 1941 1 Feb., 1928 1 June, 1928	31 Mar., 1925	..	{ 5½ 5½ 4½	{ 6 1,800 905	{ 1 Mar. " 1 Aug. 1 Feb. " 1 Aug. 1 Jan. " 1 July.	† Approximately. Unpresented.
Finance Act, 1918, sec. 10 (War Expenses)	2,198,140	..	{ 40,000 0 0 18,100 0 0 9,000 0 0 4,500 0 0	1 July, 1929 1 July, 1929 1 Jan., 1929 1 July, 1929	..	..	{ 5 5 5 5	{ 22 225 225	{ 1 Jan. " 1 July. 1 Jan. " 1 July. 1 Jan. " 1 July. 1 Jan. " 1 July.	
6,177,816†	..	..	{ 450 0 0 240 0 0 2,006,900 0 0 73,950 0 0 44,850 0 0	4 Feb., 1930 27 Feb., 1930 20 April, 1930 1 July, 1930 15 Aug., 1933	..	..	{ 5 5 4 5½ 5½	{ 12 80,276 3,882 2,355 306,213	{ 1 Jan. " 1 July. 1 Jan. " 1 July. 20 April " 20 Oct. 1 Jan. " 1 July. 15 Feb. " 15 Aug. 1 June " 1 Dec.	
New Zealand Inscribed Stock Act, 1917	9,120,950	..	{ 6,177,816 7 8 100 0 0 49,690 0 0 108,810 0 0 436,040 0 0 8,000 0 0 47,410 0 0 40,000 0 0 346,620 0 0 155,760 0 0	31 Mar., 1959† 1 Feb., 1928 1 July, 1928 1 Jan., 1929 20 April, 1929 1 May, 1929 1 July, 1929 1 Sept., 1929 1 July, 1930 15 Aug., 1933	31 Mar., 1925	..	{ 5½ 5½ 5 5 5 5 5 5½ 5½	{ 2,485 5,441 21,802 400 2,370 2,000 18,197 8,177	{ 1 Jan. and 1 July. 1 Jan. " 1 July. 20 April " 20 Oct. 1 May " 1 Nov. 1 Jan. " 1 July. 1 Mar. " 1 Sept. 1 Jan. " 1 July. 15 Feb. " 15 Aug. 1 June " 1 Dec.	Unpresented. † Balance of £3,600,000 Imperial Government Advances funded in terms of sec. 8, Finance Act, 1922. Details of original loan as funded shown in B.-1 [Pt. II], 1921-22.
Carried forward ..	£ 197,263,641	£ 166,139,715	£ s. d. 189,335,120 5 5	..	..	..	..	£ 8,288,625	..	

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.	Annual Charge.	Remarks.
	Act.	Account.	Details.				
Brought forward	£ 197,263,641	£ 166,139,715	£ 189,335,120 s. d. 5 5	..	..	£ 8,288,625	
SEPARATE ACCOUNTS—continued.							
WAR EXPENSES ACCOUNT—continued.							
New Zealand Loans Act, 1908—continued.							
Finance Act, 1918, sec. 10 (War Expenses)—continued.							
New Zealand Inscribed Stock Act, 1917—continued.							
(Available for Death Duties)	..	382,810	{ 143,970 0 0 237,840 0 0 1,000 0 0	15 Nov., 1938 20 April, 1939 1 Sept., 1941	31 Mar., 1925	{ 6,479 15 Nov. 10,703 20 Oct. 53 1 Sept.	* Issued to cover expenses of raising loans.
Finance Act, 1918 (No. 2)—Part IV (War Expenses)	..	2,352,440	{ 560 0 0 19,640 0 0 900 0 0† 750 0 0† 340 0 0† 66,700 0 0 31,250 0 0 2,232,300 0 0	27 Feb., 1930 20 April, 1930 21 April, 1930 11 May, 1930 11 June, 1930 1 July, 1930 1 July, 1930 20 April, 1939	31 Mar., 1925	{ 28 1 July. 884 20 April 45 20 Oct. 38 20 April 17 20 April 3,001 1 Jan. 1,641 1 July. 100,453 20 April	† Issued in respect of War Loan certificates.
New Zealand Inscribed Stock Act, 1917			{ 26,960 0 0 154,300 0 0 19,000 0 0 50,000 0 0 2,175,070 0 0 3,500 0 0 47,900 0 0	20 April, 1929 1 July, 1930 1 Sept., 1930 1 Sept., 1932 20 April, 1939 1 Sept., 1941 1 Sept., 1941	31 Mar., 1925	{ 1,348 20 Oct. 8,101 1 Jan. 855 1 Mar. 2,625 1 Sept. 97,878 20 April 175 1 Mar. 2,515 1 Sept.	
New Zealand Consolidated Stock, 1936/51			{ 500,000 0 0 12,533 0 8*	1 Aug., 1951	31 Mar., 1925	{ 30,000 1 Feb. 752 1 Feb.	
Carried forward	..	166,139,715	202,988,153 6 1	..	..	£ 8,915,046	

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Annual Charge.		Remarks.	
	Act.	Account.	Details.		Amount.	Year ended	Amount.	When payable.		
Brought forward ..	£ 202,988,154	£ 166,139,715	£ 202,988,153 6 1	..	..	..	..	£ 8,915,046		
SEPARATE ACCOUNTS—continued.										
WAR EXPENSES ACCOUNT—continued.										
New Zealand Loans Act, 1908—continued.										
Public Revenues Amendment Act, 1914, sec. 8 (War Expenses)	1,935,164*	..	1,935,164 8 2	31 Mar., 1959†	..	..	..	95,919	1 June and 1 Dec.	* Balance of £2,067,411, Imperial Government Advances funded in terms of sec. 8, Finance Act, 1922. Details of original loan as funded shown in B.—1 [Pt. II], 1921-22. Unrepresented.
Public Revenues Amendment Act, 1915 sec. 5 (War Expenses)	7,587,474‡	..	7,587,473 18 6	31 Mar., 1959†	..	..	..	376,085	1 June	† Approximately.
	2,093,750	..	{ 2,090,900 0 0 3,750 0 0	1 Feb., 1929	31 Mar., 1925	..	{ 4 4	83,600	1 Feb.	
		..	{ 50 0 0 555,300 0 0 13,000 0 0 137,530 0 0 103,535 0 0	1 Aug., 1927 1 Feb., 1929 1 Aug., 1931 15 Aug., 1933	31 Mar., 1925	..	{ 5½ 4 6 5½	150	1 Aug.	
War Purposes Loan Act, 1917 (No. 2)	5,345,780	..	{ 4,515,065 0 0 21,300 0 0	15 Nov., 1938 15 Nov., 1927	31 Mar., 1925	..	{ 4½ 5	4,659	15 May	
Finance Act, 1917, sec. 68	4,621,038‡	..	{ 4,521,038 7 1 79,390 0 0	31 Mar., 1959† 1 Sept., 1930	..	..	{ 5 5	203,177	15 Nov.	Unrepresented.
		..	{ 951,010 0 0 2,810 0 0	15 Nov., 1927 15 Feb., 1932	31 Mar., 1925	..	{ 5 5½	224,092	1 June and 1 Dec.	Unrepresented.
New Zealand Inscribed Stock Act,	12,750,019	..	{ 9,941,019 0 0 73,850 0 0 1,675,230 0 0	15 Aug., 1933 15 Nov., 1938 1 Sept., 1941	31 Mar., 1925	..	{ 3 4½ 5	3,573	1 Mar. and 1 Sept.	‡ Balance of £3,105,992, Imperial Government Advances funded in terms of sec. 8, Finance Act, 1922. Details of original loan as funded shown in B.—1 [Pt. II], 1921-22.
(Available for Death Duties)	377,980	..	{ 2,450 0 0 371,430 0 0 4,100 0 0	1 Sept., 1933 15 Nov., 1938 1 Sept., 1941	31 Mar., 1925	..	{ 5½ 4½ 5½	49,928	15 Aug.	§ Issued to cover expenses of redemption.
		..	{ 500,000 0 0 10,991 13 3	1 July, 1945 1 July, 1945	31 Mar., 1925	..	{ 5 5	447,346	15 May	|| Issued to cover expenses of raising loans.
New Zealand Consolidated Stock, 1935/45	510,992	..	{ 510,992 0 0 10,991 13 3	1 July, 1945 1 July, 1945	31 Mar., 1925	..	{ 5 5	87,950	15 Feb.	¶ Balance of £4,830,000, Imperial Government Advances funded in terms of sec. 8, Finance Act, 1922. Details of original loan as funded shown in B.—1 [Pt. II], 1921-22.
Total War Expenses Account		71,970,636						16,714	15 May	
Carried forward	238,110,351	238,110,351	238,110,350 13 1	..	..	..	..	215	1 Mar.	

PUBLIC ACCOUNTS, 1927-1928.

THE PUBLIC DEBT OF NEW ZEALAND.

STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1928—continued.

Appropriate Account and Authorizing Act.	Amount outstanding.			Due Date.	Date of Expiration of Loans for Purposes of Redemption of the Public Debt Act, 1925.		Annual Charge.		Remarks.
	Act.	Account.	Details.		Amount.	Year ended	Amount.	When payable.	
Brought forward	£ 238,110,351	£ 238,110,351	£ s. d. 238,110,350 13 1	..	£ 186,059,312	..	£ 10,568,169		
SEPARATE ACCOUNTS—continued.									
WESTPORT HARBOUR ACCOUNT:— New Zealand Loans Act, 1908— Westport Harbour Act, 1920— Westport Harbour Board Act, 1884 and Loan Acts, 1896, 1897, and 1900	100* 500,000*	.. ..	100 0 0 500,000 0 0	1 Mar., 1925 1 Jan., 1949	.. ..	.. ..	20,000 7,000† 10,000	1 Jan. and 1 July. 1 Mar. " 1 Sept. 15 Feb. " 15 Aug.	Unrepresented. * Loans raised by the late Westport Harbour Board and taken over by the Government in terms of the Westport Harbour Act, 1920. † Sinking fund 1 per cent. payable on £700,000 Westport Harbour Loans.
Westport Harbour Board Loan Act, 1908	200,000*	..	200,000 0 0	15 Feb., 1945	..	..	
Total Westport Harbour Account		700,100					10,605,169		
Total	238,810,451†	238,810,451	238,810,450 13 1	..	186,059,312	..	10,605,169		§ In addition to this amount there is a charge under the Repayment of the Public Debt Act, 1925, estimated at £1,053,559.
ANALYSIS OF ANNUAL CHARGE.									
					Interest (chargeable to Consolidated Fund)				
					Interest (chargeable to Native Land Settlement Account)				
					Sinking Fund (chargeable to Consolidated Fund)				
					£10,605,169§				

† Sinking funds to the amount stated below exist for the extinction of that portion of the debt relating to the following accounts: State Coal-mines Account, £62,338 7s. 4d.; Electric Supply Account, £75,715 15s. 0d.; Nauru and Ocean Islands Account, £107 1s. 0d.; Westport Harbour Account, £220,050 7s. 9d.; Samoan Loan Suspense Account, £9,136 12s. 8d.; total, £367,348 3s. 9d., particulars of which appear on pages 64 and 65.

In addition to the special sinking funds mentioned above, special provision exists for the repayment of that portion of the debt funded by agreement with the Imperial Government, particulars of which are given on page 60. It is estimated that this portion of the debt will be extinguished during the financial year ending on the 31st March, 1959.

By the Repayment of the Public Debt Act, 1925, means are provided whereby the whole of the Public Debt other than those portions for which separate sinking funds exist will be extinguished in approximately sixty years from the time of coming under the provisions of the Act.

The Redemption Fund Capital Account under the above Act is as follows: (1) Held by State Advances Office, £3,258,955 19s. 4d.; (2) held by Public Trustee, £7,966,688 11s. 2d.; (3) held in Discharged Soldiers Settlement Account, £13,500,000; total, £24,725,644 10s. 6d. The £13,500,000 held in Discharged Soldiers Settlement Account is subject to a deduction of an amount which is to be written off by virtue of the operation of the Discharged Soldiers Settlement Acts. The interest on the Redemption Fund capital is paid over to the Consolidated Fund as a set-off against the annual payments made by the latter fund to the Repayment of the Public Debt Account—viz., $\frac{1}{4}$ per cent. of the public debt coming under the provisions of the Act, together with $3\frac{1}{4}$ per cent. of the debt redeemed in accordance with the Act.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT OF SECURITIES ISSUED BY OR ON BEHALF OF THE STATE ADVANCES OFFICE CHARGED UPON THE ASSETS OF THAT OFFICE AND UPON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1928.

Authorizing Act.	Amount outstanding.			Due Date.	Rate.	Annual Charge.		Remarks.
	Act.	Account.	Details.			Amount.	When payable.	
RAISED BY TREASURY AND TRANSFERRED.								
ADVANCES TO SETTLERS BRANCH.								
The Government Advances to Settlers Act, 1908 ..	£ 217,900	..	£ 100,000 0 0 117,900 0 0 205,000 0 0 750,000 0 0	1 Feb., 1929 1 Jan., 1929 1 Dec., 1928 1 Feb., 1929	4 4½ 4½	1 Feb. and 1 Aug. 1 Jan. " 1 July. 1 June " 1 Dec.	£ 4,000 4,716 9,225	
The New Zealand State-guaranteed Advances Acts, 1909-10 ..	2,719,720	..	2,093 15 0* 1,745,000 0 0† 17,626 5 3*† 40,000 0 0 4,331 7 0	1 Dec., 1945 1 Dec., 1945 1 Jan., 1943 1 Jan., 1944 1 Mar., 1944	4½ 4½ 4 4	1 June " 1 Dec. 1 June " 1 Dec. 1 Jan. " 1 July. 1 Mar. " 1 Sept. 1 May " 1 Nov.	33,844 78,525 793 1,600 195	* Issued to cover charges and expenses of raising loans. † Repayable at the option of the Government on or after the 1st Dec., 1925, by giving three months' notice in the <i>London Gazette</i> .
New Zealand Consolidated Stock, 1933/43 ..	40,000	..	166,910 2 6 881,847 7 6	1 Nov., 1929 1 Jan., 1940	4 3½	1 Jan. " 1 July. 1 Jan. " 1 July.	6,676 30,865	
New Zealand Consolidated Stock, 1944 ..	4,331*	..	2,990,000 0 0 1,171,187 13 4† 279 0 3	1 Nov., 1929 1 Feb., 1963 1 Nov., 1929	4 4 4	1 May " 1 Aug. 1 Feb. " 1 Aug. 1 May " 1 Oct.	89,700 46,847 11	‡ Repayable at the option of the Government at par on or after 1st Feb., 1943, on three months' notice.
New Zealand Consolidated Stock (Allocated in terms of B.-2, 1926) ..	11,862	..	11,582 10 2	1 April, 1945	3	1 April " 1 Oct.	347	
Total Advances to Settlers Branch ..		8,203,758						
ADVANCES TO WORKERS BRANCH.								
The Government Advances to Settlers Act, 1908 (Part III: Workers) ..	25,000	..	25,000 0 0	1 Feb., 1929	4	1 Feb. and 1 Aug.	1,000	
The Finance Act, 1915, sec. 106 ..	10,000	..	10,000 0 0 200,000 0 0 5,000 0 0	1 July, 1941 1 Feb., 1929 1 Feb., 1929	4½ 4 4½	1 Jan. " 1 July. 1 Feb. " 1 Aug. 1 Feb. " 1 Aug.	450 8,000 225	
The New Zealand State-guaranteed Advances Acts, 1909-10 ..	533,689	..	406 5 0* 325,000 0 0† 3,282 16 6*† 750,000 0 0	1 Feb., 1929 1 Dec., 1945 1 Dec., 1945 1 Jan., 1943	4½ 4½ 4½ 4	1 Feb. " 1 Aug. 1 June " 1 Dec. 1 June " 1 Dec. 1 Jan. " 1 July.	18 14,625 148 30,000	
New Zealand Consolidated Stock, 1933/43 ..	750,000	..	81,212 17 7 52,742 17 4	1 Mar., 1944 1 Nov., 1929	4½ 4	1 Jan. " 1 July. 1 May " 1 Nov.	3,655 2,110	
New Zealand Consolidated Stock, 1944 ..	81,213*	..	147,184 0 0 165,000 0 0† 2,382 1 2	1 Jan., 1940 1 Feb., 1963 1 April, 1945	3½ 4 3	1 Jan. " 1 July. 1 Feb. " 1 Aug. 1 April " 1 Oct.	5,151 6,200 71	
New Zealand Consolidated Stock (Allocated in terms of B.-2, 1926) ..	354,927	..						
Total Advances to Workers Branch ..	2,382	..	2,382 1 2					
Total Advances to Settlers Branch ..		1,757,211						
LOCAL AUTHORITIES BRANCH.								
The New Zealand State-guaranteed Advances Acts, 1909-10: ..	495,808	..	4,141 11 7 3,333 6 8 488,333 6 8†	1 Nov., 1929 1 Jan., 1940 1 Feb., 1963	4 3½ 4	1 May and 1 Nov. 1 Jan. " 1 July. 1 Feb. " 1 Aug.	166 117 19,533	
New Zealand Consolidated Stock (Allocated in terms of B.-2, 1926) ..	4,764	..	4,764 2 3	1 April, 1945	3	1 April " 1 Oct.	143	
Total Local Authorities Branch ..		500,572						
Total, transferred from Treasury ..	10,461,541	10,461,541	10,461,541 5 9	..	..		398,956	

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT OF SECURITIES ISSUED BY OR ON BEHALF OF THE STATE ADVANCES OFFICE CHARGED UPON THE ASSETS OF THAT OFFICE AND UPON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1928—continued.

Authorizing Act.	Amount outstanding.			Due Date.	Annual Charge against State Advances Account.			Remarks.
	Act.	Account.	Details.		Rate.	Amount.	When payable.	
Brought forward	£ 10,461,541	£ 10,461,541	£ s. d. 10,461,541 5 9	.. .. .	% ..	£ 398,956	
RAISED BY SUPERINTENDENT.								
THE NEW ZEALAND STATE-GUARANTEED ADVANCES ACT, 1909.								
Advances to Settlers	137,000	..	{ 100,000 0 0 37,000 0 0	1 Oct., 1948 1 April, 1949	3½ 3½	3,500 1,387	1 April and 1 Oct.	
Advances to Workers	425,000	..	{ 325,000 0 0 100,000 0 0	1 Oct., 1948 1 April, 1949	3½ 3½	11,375 3,750	1 April " 1 Oct.	
Local Authorities Branch	1,562,260	..	{ 400,000 0 0 425,000 0 0 100,000 0 0 361,485 0 0	1 April, 1947 1 Oct., 1948 1 April, 1948 1 April, 1949	3½ 3½ 3½ 3½	14,000 3,500 12,652 9,625	1 Oct. " 1 Oct. 1 April " 1 Oct. 1 April " 1 Oct. 1 April " 1 Oct.	
Total, Superintendent's Debentures		2,124,260		1 April, 1949	4	8	1 April " 1 Oct.	
Total State Advances debt	12,585,801	£12,585,801*	12,585,801 5 9	.. .. .	..	£473,650	

* Against the debt relating to the State Advances Office a separate sinking fund exists to the following amount:—

Advances to Settlers Branch	£ 1,804,662	s. 15	d. 2
Advances to Workers Branch	88,734	5	5
Advances to Local Authorities Branch	375,020	10	11
	<u>£2,268,417</u>	11	6

STATEMENT OF SECURITIES ISSUED BY THE RURAL ADVANCES BRANCH OF THE STATE ADVANCES OFFICE CHARGED UPON THE ASSETS OF THAT BRANCH OF THAT OFFICE AND OUTSTANDING ON 31ST MARCH, 1928.

Authorizing Act.	Amount outstanding.	Due Date.	Annual Charge.		
			Rate.	Amount.	When payable.
Rural Advances Act, 1926	£ 543,300	15 September, 1947	% 5	£ 27,165	15 March and 15 September.

PUBLIC ACCOUNTS, 1927-1928.

LOANS GUARANTEED BY THE GOVERNMENT.
CONTINGENT LIABILITY OUTSTANDING ON 31st MARCH, 1928.

LOANS GUARANTEED.	AUTHORITY FOR GOVERNMENT GUARANTEE.	AMOUNT OUTSTANDING.		DUE DATE.	RATE.		REMARKS.
		£	S. F.		Int.	S. F.	
LOANS OF LOCAL AUTHORITIES.							
Auckland City Council (Grey Lynn Borough Loan)	Local Bodies' Loans Amendment Act, 1908	{ 32,500 12,500 }	45,000	{ 18 Aug., 1942 18 Aug., 1941 }	4½	1	Under subsec. (6) of sec. 10 of Local Bodies' Loans Amendment Act, 1908, one half of the sinking fund is payable by the Treasury.
Cambridge Borough Council	Local Bodies' Loans Amendment Act, 1908	{ 2,000 3,000 }	5,000	{ 12 April, 1932 2 Sept., 1956 }	6½	1	
Christchurch City Council	Local Bodies' Loans Amendment Act, 1908	..	9,500	30 Sept., 1942	4½	1½	
Levin Borough Council	Local Bodies' Loans Amendment Act, 1908	..	18,000	Aug., 1942	4½	1½	
Port Chalmers Borough Council	Local Bodies' Loans Amendment Act, 1908	..	3,500	1 July, 1942	4½	1	
Taihape Borough Council	Local Bodies' Loans Amendment Act, 1908	..	25,000	1 Feb., 1943	4½	1	
Havelock North Town Board	Local Bodies' Loans Act, 1913, Part IV	{ 19,425 1,650 }	21,075	{ 1 Jan., 1948 1 July, 1948 }	4½	1½	
Te Puke Town Board	Local Bodies' Loans Act, 1913, Part IV	..	11,000	1 Jan., 1948	4½	1½	
Wanganui Hospital Board	Local Bodies' Loans Act, 1913, Part IV, and Hospitals and Charitable Institutions Amendment Act, 1920 (No. 2)	..	12,000	1 April, 1943	6½	2½	
Palmerston North Hospital Board	Local Bodies' Loans Act, 1913, Part IV	..	3,000	1 April, 1943	6½	2½	
Thames Valley Electric Power Board	Local Bodies' Loans Act, 1913, Part IV	..	350,000	1 Sept., 1954	6	1½	Redeemable at option of Board on or after 1st September, 1936.
Southland Electric Power Board	Local Bodies' Loans Act, 1913, Part IV, and Finance Act, 1920, Sec. 44	{ 750,000 750,000 }	1,500,000	15 Sept., 1954	6	1½	Redeemable at option of Board on or after 15th September, 1936.
Auckland City Council (Electric Power Extension Loan)	Local Bodies' Loans Act, 1913, Part IV	..	500,000	16 Mar., 1942	6½	2½	..
Grey-mouth Harbour Board	Grey-mouth Harbour Loans Consolidation Act, 1910, and Amendment Act, 1910	..	280,000	14 July, 1952	4	1	..
Oamaru Harbour Board	Reserves and other Lands Disposal and Public Bodies Empowering Act, 1910, sec. 96	..	215,000	1 April, 1952	4	1	..
OTHER LOANS.							
Bank of New Zealand Guaranteed Stock	Bank of New Zealand Act, 1913, Sec. 3	..	529,988	19 July, 1934	4

1938-1939

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STATEMENTS OF SINKING FUNDS.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and DISBURSEMENTS of the SINKING

RECEIPTS.	£	s.	d.	£	s.	d.
ADVANCES OFFICE SINKING FUND:—						
In respect of Funds with the Superintendent,—						
Advances to Settlers Branch—						
Accumulation held on 31st March, 1927	1,697,117	1	10
Appropriation of profits in terms of section 20 of the State Advances Amendment Act, 1922	27,790	11	9
Interest on Investments	79,755	1	7
				£1,804,662	15	2
Advances to Workers Branch—						
Accumulation held on 31st March, 1927	84,751	8	8
Interest on Investments	3,982	16	9
				£88,734	5	5
Local Authorities Branch—						
Accumulation held on 31st March, 1927	358,187	13	2
Interest on Investments	16,832	17	9
				£375,020	10	11
STATE COAL-MINES SINKING FUND:—						
Accumulation held on 31st March, 1927,—						
In State Coal-mines Sinking Fund Account	55,105	6	10
Appropriation of profits in accordance with section 185 of the Coal-mines Act, 1925,—						
Financial year 1927-28	4,552	0	5
Interest on Investments	2,681	0	1
				£62,338	7	4
NAURU AND OCEAN ISLANDS SINKING FUND:—						
Accumulation held on 31st March, 1927,—						
In Nauru and Ocean Islands Sinking Fund Account	163	11	0
Transfer from Nauru and Ocean Islands Account	9,153	19	0
Interest on Investments	219	11	0
				£9,537	1	0
SAMOAN LOAN SINKING FUND:—						
Accumulation held on 31st March, 1927,—						
In Deposits Account, Samoan Loan Sinking Fund Account	6,755	7	6
Contribution by Samoan Treasury	2,147	5	10
Interest on Investments	233	19	4
				£9,136	12	8
ELECTRIC SUPPLY SINKING FUND:—						
Accumulation held on 31st March, 1927,—						
In Electric Supply Sinking Fund Account	38,662	13	0
Transfer from Electric Supply Account in accordance with section 12 of State Supply of Electrical Energy Act, 1917,—						
Lake Coleridge scheme	26,250	5	3
Horahora scheme	8,448	0	0
Interest on Investments	2,354	16	9
				£75,715	15	0
WESTPORT HARBOUR LOANS SINKING FUNDS:—						
Westport Harbour Board Act, 1884,—						
Accumulation held on 31st March, 1927—						
In the Loans Redemption Account	100	0	0
				£100	0	0
Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, and 1900,—						
Accumulation held on 31st March, 1927,—						
By the Commissioners, Public Debts Sinking Funds	149,289	5	3
Contribution to Sinking Fund at 1 per cent. on £500,000, one year to 1st March, 1928	5,000	0	0
Interest on Investments	7,497	17	0
				£161,787	2	3
Westport Harbour Board Loan Act, 1908,—						
Accumulation held on 31st March, 1927,—						
By the Commissioners, Public Debts Sinking Funds	53,407	16	1
Contribution to Sinking Fund at 1 per cent. on £200,000, one year to 1st March, 1928	2,000	0	0
Interest on Investments	2,755	9	5
				£58,163	5	6

PUBLIC ACCOUNTS, 1927-1928.

FUNDS during the FINANCIAL YEAR ended 31st MARCH, 1928.

DISBURSEMENTS.	£	s.	d.
ADVANCES OFFICE SINKING FUND :—			
In respect of Funds with the Superintendent,—			
Advances to Settlers Branch—			
Accumulation held on 31st March, 1928	1,804,662	15	2
	<u>£1,804,662</u>	<u>15</u>	<u>2</u>
Advances to Workers Branch—			
Accumulation held on 31st March, 1928	88,734	5	5
	<u>£88,734</u>	<u>5</u>	<u>5</u>
Local Authorities Branch—			
Accumulation held on 31st March, 1928	375,020	10	11
	<u>£375,020</u>	<u>10</u>	<u>11</u>
STATE COAL-MINES SINKING FUND :—			
Accumulation held on 31st March, 1928,—			
In State Coal-mines Sinking Fund Account	62,338	7	4
	<u>£62,338</u>	<u>7</u>	<u>4</u>
NAURU AND OCEAN ISLANDS SINKING FUND :—			
Debentures redeemed in terms of Section 24 of the Finance Act, 1921-22			
Accumulation held in Nauru and Ocean Islands Sinking Fund Account on 31st March, 1928	9,430	0	0
	107	1	0
	<u>£9,537</u>	<u>1</u>	<u>0</u>
SAMOAN LOAN SINKING FUND :—			
Accumulation held in Deposits Account, Samoan Loan Sinking Fund Account, on 31st March, 1928			
	9,136	12	8
	<u>£9,136</u>	<u>12</u>	<u>8</u>
ELECTRIC SUPPLY SINKING FUND :—			
Accumulation held in Electric Supply Sinking Fund Account on 31st March, 1928			
Horahora Scheme	39,451	5	10
Lake Coleridge Scheme	36,264	9	2
	<u>£75,715</u>	<u>15</u>	<u>0</u>
WESTPORT HARBOUR LOANS SINKING FUNDS :—			
Westport Harbour Board Act, 1884,—			
Accumulation held on 31st March, 1928,—			
In the Loans Redemption Account	100	0	0
	<u>£100</u>	<u>0</u>	<u>0</u>
Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, and 1900,—			
Accumulation held by Commissioners Public Debts Sinking Funds on 31st March, 1928 ..	161,787	2	3
	<u>£161,787</u>	<u>2</u>	<u>3</u>
Westport Harbour Board Loan Act, 1908,—			
Accumulation held by Commissioners Public Debts Sinking Funds on 31st March, 1928 ..	58,163	5	6
	<u>£58,163</u>	<u>5</u>	<u>6</u>

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of SINKING FUNDS ACCRUED to the 31st MARCH, 1928, in respect of various Loans.

	£	s.	d.	£	s.	d.
Public Debt :—						
Coal-mines Act, 1925, Section 185 (State Coal-mines).—						
Funds held in State Coal-mines Sinking Fund Account				62,338	7	4
Nauru and Ocean Islands Sinking Fund,—						
Funds held in the Nauru and Ocean Islands Sinking Fund Account ..				107	1	0
Samoan Loan Sinking Fund,—						
Funds held in Deposits Account, Samoan Loan Sinking Fund Account ..				9,136	12	8
Electric Supply Sinking Fund,—						
Funds held in Electric Supply Sinking Fund Account—						
Horahora Scheme	39,451	5	10			
Lake Coleridge Scheme	36,264	9	2			
				75,715	15	0
Westport Harbour Loans,—						
Funds with Commissioners of Public Debts Sinking Funds—						
Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, and 1900	161,787	2	3			
Westport Harbour Board Loan Act, 1908	58,163	5	6			
Funds held in the Loans Redemption Account—						
Westport Harbour Board Act, 1884	100	0	0			
				220,050	7	9
				367,348	3	9
State Advances Debt :—						
State Advances Act, 1913, Section 26,—						
Funds held by the State Advances Office—						
Advances to Settlers Branch	1,804,662	15	2			
Advances to Workers Branch	88,734	5	5			
Advances to Local Authorities Branch	375,020	10	11			
				2,268,417	11	6
				£2,635,765	15	3

Examined and found correct.

G. F. C. CAMPBELL,
Controller and Auditor-General.

Audit Office, 4th August, 1928.

R. E. HAYES,
Secretary to the Treasury.A. D. PARK,
Assistant Secretary to the Treasury.

The Treasury, Wellington, 4th August, 1928.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1928.

Price 1s. 6d.]