

1928.

NEW ZEALAND.

PUBLIC ACCOUNTS

FOR THE

FINANCIAL YEAR 1927-28.

PRESENTED TO PARLIAMENT IN ACCORDANCE WITH THE PUBLIC REVENUES
ACT, 1926, AND THE NEW ZEALAND CONSTITUTION ACT, 1852.

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ABSTRACT
OF THE
REVENUE AND EXPENDITURE
OF THE
PUBLIC ACCOUNT
OF
NEW ZEALAND
FOR THE
YEAR ENDED 31ST MARCH, 1928,
COMPARED WITH THE
YEAR ENDED 31ST MARCH, 1927.

Note.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the
ORDINARY REVENUE

| 1926-1927. | | RECEIPTS. | | | | | | 1927-1928. | | | |
|----------------|-------|---|--|--|--|--|--|------------|-------|------------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| 2,343,167 | 17 10 | Balance at beginning of Year,— | | | | | | | | | |
| | | Cash in the Public Account | | | | | | 1,807,285 | 6 2 | | |
| | | Imprests outstanding— | | | | | | | | | |
| | | In the Dominion | | | | | | 52,421 | 8 5 | | |
| | | In London | | | | | | 128,169 | 12 2 | | |
| 1,858,574 | 5 3 | Investment Account | | | | | | 1,693,589 | 11 1 | | |
| 4,428,092 | 0 5 | | | | | | | | | 3,681,465 | 17 10 |
| | | | | | | | | | | | |
| 8,252,574 15 0 | | Ordinary Revenue,— | | | | | | | | | |
| | | Customs | | | | | | 7,942,588 | 18 10 | | |
| | | Motor-vehicles—Duties, Licenses, &c. | | | | | | 369,117 | 11 9 | | |
| 3,379,016 | 0 7 | Stamp and Death Duties | | | | | | 3,504,366 | 18 11 | | |
| 3,226,558 | 2 3 | Postal and Telegraph | | | | | | 3,323,259 | 10 10 | | |
| 1,229,067 | 7 6 | Land-tax | | | | | | 1,154,479 | 3 11 | | |
| 3,422,215 | 15 5 | Income-tax | | | | | | 3,273,729 | 3 2 | | |
| 621,812 | 14 5 | Beer Duty | | | | | | 609,623 | 19 1 | | |
| 199,143 | 19 8 | Registration and other Fees | | | | | | 200,259 | 5 10 | | |
| 110,834 | 3 2 | Marine | | | | | | 112,502 | 0 2 | | |
| 601,220 | 0 5 | Interest on Public Moneys | | | | | | 698,056 | 16 8 | | |
| 2,043,433 | 0 4 | Interest on Railway Capital Liability | | | | | | 2,130,866 | 17 10 | | |
| 863,941 | 15 5 | Interest on the Public Debt Redemption Fund | | | | | | 878,408 | 7 7 | | |
| 13,938 | 12 7 | Local Bodies' Loans Act, 1908, Section 76 | | | | | | 10,158 | 8 10 | | |
| 26,816 | 2 8 | Rents of Buildings | | | | | | 32,178 | 5 7 | | |
| 63,101 | 14 11 | Tourist and Health Resorts | | | | | | 66,963 | 15 4 | | |
| 58,121 | 6 7 | Miscellaneous | | | | | | 41,938 | 15 2 | | |
| 24,111,795 | 10 11 | | | | | | | 24,348,497 | 19 6 | | |
| | | | | | | | | | | | |
| 202,186 | 8 10 | Territorial Revenue | | | | | | 200,914 | 9 7 | | |
| 24,313,981 | 19 9 | | | | | | | 24,549,412 | 9 1 | | |
| | | | | | | | | | | | |
| 270,479 4 11 | | Departmental Receipts,— | | | | | | | | | |
| | | Printing and Stationery Department | | | | | | 245,395 | 11 1 | | |
| 190,601 | 5 6 | Justice Department | | | | | | 213,770 | 2 2 | | |
| 106,970 | 19 1 | Stamp Duties Department | | | | | | 93,473 | 17 9 | | |
| 8,148 | 16 7 | Native Department | | | | | | 8,160 | 18 2 | | |
| | | Land and Income Tax Department | | | | | | 2 | 15 0 | | |
| 576,200 | 6 1 | | | | | | | 560,803 | 4 2 | | |
| | | | | | | | | | | | |
| 52,924 | 4 2 | Recoveries on account of Expenditure of previous Years | | | | | | 13,676 | 15 1 | | |
| | | Recoveries on account of Unauthorised Expenditure of previous Years | | | | | | 87 | 8 8 | | |
| | | | | | | | | 13,764 | 3 9 | | |
| | | | | | | | | | | 25,123,979 | 17 0 |
| 29,371,198 | 10 5 | Carried forward | | | | | | | | 28,805,445 | 14 10 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927.

ACCOUNT.

| 1926-1927. Gross. | | EXPENDITURE. | | 1927-1928. Gross. | |
|----------------------|-------|--|-----------------|----------------------|-------|
| £ | s. d. | | | £ | s. d. |
| 31,054 | 8 0 | Permanent Appropriations,— | | 30,288 | 12 7 |
| | | Civil List | | | |
| 10,594,654 | 10 6 | Debt Services— | £ s. d. | | |
| | | Interest | 10,953,503 13 5 | | |
| 7,000 | 0 0 | Amortization of Debt— | | | |
| 941,529 | 4 4 | Sinking Fund | 7,000 0 0 | | |
| 350,074 | 8 0 | Repayment of the Public Debt Act, 1925, Section 11 .. | 993,764 9 0 | | |
| | | Repayment of Funded Debt | 367,705 8 4 | 12,321,973 | 10 9 |
| 11,893,258 | | | | | |
| | | Under special Acts of the Legislature— | | | |
| 183,580 | 16 5 | Subsidies paid to Local Bodies— | | | |
| 28,437 | 17 8 | Appropriation Act, 1916, Section 9 | 185,940 4 7 | | |
| | | Municipal Corporations Act, 1920, Section 72 | 29,738 10 10 | | |
| 392,740 | 9 1 | Subsidies paid to Hospital Boards and Charitable Institutions— | | | |
| 217,757 | 13 6 | Hospitals and Charitable Institutions Acts, 1909, 1910, and 1913 | | | |
| 4,933 | 0 5 | Hospitals and Charitable Institutions Act, 1926 | 683,148 19 0 | | |
| 40,637 | 4 3 | Subsidy paid to Jubilee Institute for the Blind | 1,741 12 7 | | |
| | | Education Act, 1914—Subsidies | 38,457 9 8 | | |
| 36,655 | 6 9 | Appropriation Act, 1925, Section 15— | | | |
| | | Cost of Maintenance of Overseas War-graves and Memorials | 23,062 10 0 | | |
| 12,232 | 6 6 | Land Act, 1924, Sections 139 and 358— | | | |
| | | “Halves,” “Thirds,” and “Fourths” paid over to Local | | | |
| 29,468 | 9 5 | Bodies' Deposit Accounts | 7,906 6 8 | | |
| | | New Zealand Loans Act, 1908, Section 26— | | | |
| 31,174 | 0 5 | Management charges of Consolidated Stock | 31,387 19 5 | | |
| 4,153 | 11 3 | Finance Act, 1925, Section 8— | | | |
| 429,068 | 2 7 | Refund to Racing Clubs of Proportion of Totalizator Duty | 25,209 5 2 | | |
| 5,637 | 10 0 | Endowments— | | | |
| 82,618 | 12 6 | New Plymouth Harbour Board Endowment Act, 1874 | 2,976 8 10 | | |
| 15,000 | 0 0 | Government Railways Act, 1926, Section 37 (1b)— | | | |
| 10,000 | 0 0 | Losses on Isolated Sections and Branch Lines | 484,658 14 6 | | |
| | | Appropriation Act, 1926, Section 13— | | | |
| 611,386 | 3 1 | Exchange on remittances to and from London | 23,125 0 0 | | |
| 200,548 | 2 11 | Appropriation Act, 1926, Section 14 (Fruit Export Guarantee) | Cr. 23 7 1 | | |
| 13,321 | 13 5 | Samoa Act, 1921, Section 364 (4) (Cost of Purchase of | | | |
| 27,746 | 6 7 | Samoa Treasury Notes) | | | |
| | | Native Trustee Act, 1920, Section 17— | | | |
| 6,851 | 1 3 | Advance to Native Trustee's Account | | | |
| 329,962 | 5 9 | Family Allowances Act, 1926 | 37,514 14 3 | | |
| 100,532 | 1 1 | Pensions Act, 1913— | | | |
| 3,452 | 8 5 | Old-age Pensions | | | |
| 14,201 | 0 10 | Widows' Pensions | | | |
| 6,124 | 0 9 | Military Pensions | | | |
| 1,122,740 | 12 6 | Miner's Phthisis Act, 1915 | | | |
| | | Pensions Amendment Act, 1924— | | | |
| | | Pensions for the Blind | | | |
| | | Pensions Act, 1926— | | | |
| | | Old-age Pensions | 968,927 18 5 | | |
| | | Widows' Pensions | 302,765 15 5 | | |
| | | Pensions for the Blind | 12,249 6 2 | | |
| | | Miners' Pensions | 45,083 0 0 | | |
| | | Military Pensions | 16,377 9 7 | | |
| | | War Pensions Act, 1915 | 1,146,954 17 2 | | |
| | | Superannuation Payments— | | | |
| 19,938 | 1 6 | Finance Act, 1925, Section 27— | | | |
| | | Increased Benefits for Widows and Children of Deceased | | | |
| 86,000 | 0 0 | Contributors | 11,767 11 9 | | |
| 43,000 | 0 0 | Public Service Classification and Superannuation Act, 1908, | | | |
| | | Section 49 and Amendments (Public Service) | | | |
| | | Public Service Classification and Superannuation Amend- | | | |
| | | ment Act, 1908, Section 39 and Amendments (Teachers) | | | |
| | | Public Service Superannuation Act, 1927— | | | |
| | | Section 50 | 86,000 0 0 | | |
| | | Section 62 | 161 17 4 | | |
| | | Section 112 | 43,000 0 0 | | |
| | | Section 114 | 5,506 0 0 | | |
| | | Finance Act, 1927 (No. 2), Section 5— | | | |
| | | Contribution towards Singapore Naval Base | 125,000 0 0 | | |
| 50,000 | 0 0 | Discharged Soldiers Settlement Loans Act, 1920, Section 7 | | | |
| 30,000 | 0 0 | (transfer to Discharged Soldiers Settlement Loans Act, | | | |
| | | 1920, Depreciation Fund Account) | 50,000 0 0 | | |
| | | Finance Act, 1921-22, Section 13 (transfer to Advances to | | | |
| | | other Governments Account) | | | |
| | | Finance Act, 1927 (No. 2), Section 24 (1)— | | | |
| | | Tire-tax, Fees, and Fines transferred to the Main High- | | | |
| | | ways Account, Revenue Fund | 225,602 1 0 | | |
| | | Motor-spirits Taxation Act, 1927, Section 7— | | | |
| | | Expenses of collecting tax on motor-spirits | 1,710 4 8 | | |
| | | Motor-spirits Taxation Act, 1927, Section 9 (1)— | | | |
| | | Tax on motor-spirits allocated to Main Highways Account, | | | |
| | | Revenue Fund | 130,460 17 7 | | |
| 373,792 | 7 4 | Miscellaneous special Acts | 410,312 3 6 | 5,156,723 | 11 0 |
| 4,563,691 | 6 2 | | | | |
| 16,488,003 | 17 0 | Carried forward | | | |
| | | | | 17,508,985 | 14 4 |
| | | | | 17,508,985 | 14 4 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

| 1926-1927. | | RECEIPTS. | | | | 1927-28. | | | |
|------------|-------|--|--|--|--|---------------|-------|------------|-------|
| £ | s. d. | | | | | £ | s. d. | £ | s. d. |
| 29,371,198 | 10 5 | Brought forward | | | | .. | .. | 28,805,445 | 14 10 |
| | | Credits in reduction,— | | | | | | | |
| | | Permanent Appropriations— | | | | | | | |
| | | Debt Services— | | | | | | | |
| 2,143,860 | 14 7 | Interest | | | | £ | s. d. | | |
| 3,000 | 0 0 | Sinking Fund | | | | 2,556,429 | 9 2 | | |
| 465 | 16 8 | Repayment of Funded Debt | | | | 7,452 | 6 8 | | |
| | | | | | | 489 | 5 10 | | |
| 2,147,326 | 11 3 | | | | | 2,564,371 1 8 | | | |
| | | Under special Acts of the Legislature— | | | | | | | |
| 25 | 0 0 | Education Act, 1914—Subsidies | | | | 11 | 18 0 | | |
| 2,652 | 4 5 | New Zealand Loans Act, 1908, Section 26— | | | | | | | |
| | | Management Charges of Consolidated Stock | | | | 13,116 | 13 4 | | |
| 10,000 | 0 0 | Native Trustee Act, 1920, Section 17— | | | | | | | |
| 2,047 | 1 7 | Advance to Native Trustee's Account repaid | | | | .. | .. | | |
| 435 | 2 1 | Miner's Phthisis Act, 1915 | | | | .. | .. | | |
| | | Pensions Act, 1926 (Miners' Pensions) | | | | 2,614 | 9 4 | | |
| 35,496 | 14 5 | Public Service Classification and Superannuation Act, 1908, | | | | | | | |
| .. | | Section 49, and Amendments (Public Service) | | | | 153 | 3 3 | | |
| | | Public Service Superannuation Act, 1927, Section 50 | | | | 38,912 | 0 3 | | |
| | | Finance Act, 1925 (Section 27)— | | | | | | | |
| 6,081 | 11 7 | Increased Benefits for Widows and Children of Deceased | | | | | | | |
| | | Contributors | | | | 4,445 | 14 9 | | |
| 15,000 | 0 0 | Samoa Act, 1921, Section 364 (4), (Cost of purchase of | | | | | | | |
| 3,994 | 16 0 | Samoan Treasury Notes recovered from Samoan Treasury) | | | | | | | |
| | | Miscellaneous special Acts | | | | 5,982 | 4 1 | | |
| 75,732 | 10 1 | | | | | 65,236 3 0 | | | |
| | | Credits-in-Aid,— | | | | | | | |
| 7,343 | 16 11 | Vote—Legislative Departments | | | | 5,856 | 18 8 | | |
| .. | | Prime Minister's Department | | | | 3 | 1 3 | | |
| 4,368 | 0 10 | Treasury Department | | | | 3,757 | 12 4 | | |
| 2,276 | 12 10 | Land and Income Tax Department | | | | 1,500 | 0 3 | | |
| 12,138 | 6 4 | Stamp Duties Department | | | | 17,124 | 8 1 | | |
| 12 | 12 10 | National Provident and Friendly Societies Department | | | | 311 | 16 5 | | |
| 673,472 | 3 7 | Post and Telegraph Working-expenses | | | | 677,780 | 18 6 | | |
| 87,814 | 5 4 | Public Buildings | | | | 84,228 | 8 1 | | |
| 25 | 0 0 | Government and other Domains | | | | 36 | 3 1 | | |
| 2,957 | 4 2 | Maintenance and repairs to Roads | | | | 2,037 | 13 4 | | |
| 0 | 12 9 | Maintenance of Irrigation-works, &c. | | | | 354 | 8 1 | | |
| 10,581 | 11 1 | Native Department | | | | 10,040 | 13 0 | | |
| 406 | 4 9 | Department of External Affairs | | | | 454 | 12 1 | | |
| 12,267 | 0 10 | Cook Islands | | | | 13,886 | 4 6 | | |
| 3,918 | 2 5 | Department of Industries and Commerce | | | | 2,625 | 15 4 | | |
| 13,836 | 15 6 | Department of Justice | | | | 13,272 | 15 3 | | |
| 70,915 | 1 5 | Prisons Department | | | | 66,979 | 7 9 | | |
| 836 | 10 11 | Crown Law Office | | | | 1,303 | 19 9 | | |
| 7,284 | 15 10 | Police Department | | | | 6,869 | 12 7 | | |
| 2,743 | 5 1 | Pensions Department | | | | 3,236 | 12 4 | | |
| 1,919 | 19 8 | Mines Department | | | | 1,473 | 13 9 | | |
| 67,623 | 3 10 | Department of Internal Affairs | | | | 69,846 | 14 3 | | |
| 22,770 | 4 3 | Audit Department | | | | 25,010 | 19 9 | | |
| 3,289 | 1 4 | Public Service Commissioner's Office | | | | 218 | 14 2 | | |
| 130,194 | 18 4 | Mental Hospitals Department | | | | 134,805 | 2 0 | | |
| 104,226 | 1 5 | Department of Health | | | | 104,986 | 14 8 | | |
| 32,873 | 0 7 | Naval Defence | | | | 33,507 | 14 7 | | |
| 31,812 | 5 5 | Defence Department | | | | 25,744 | 17 11 | | |
| 2,383 | 9 7 | Customs Department | | | | 4,360 | 19 2 | | |
| 7,850 | 2 7 | Marine Department | | | | 4,975 | 12 8 | | |
| 1,457 | 5 7 | Department of Labour | | | | 2,050 | 8 0 | | |
| 120,507 | 7 4 | Department of Lands and Survey | | | | 120,179 | 2 1 | | |
| 102 | 13 9 | Scenery Preservation | | | | 22 | 5 2 | | |
| 10,482 | 6 11 | Valuation Department | | | | 11,745 | 14 0 | | |
| 230 | 11 11 | Electoral Department | | | | 79 | 10 6 | | |
| 92,295 | 12 0 | Department of Agriculture | | | | 96,787 | 6 3 | | |
| 1,979 | 15 0 | Department of Tourist and Health Resorts | | | | 633 | 10 6 | | |
| 245,193 | 3 1 | Education Department | | | | 254,916 | 11 9 | | |
| 1 | 4 1 | Department of Scientific and Industrial Research | | | | 4,019 | 4 7 | | |
| 1,790,390 | 10 1 | | | | | | | | |
| 31,594,257 | 11 9 | Carried forward | | | | 1,807,025 | 16 5 | 31,435,052 | 19 6 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—continued.

ACCOUNT—continued.

| 1926-1927. Gross. | | EXPENDITURE. | | | | 1927-1928. Gross. | | | |
|---|-------|---|----|----|----|----------------------|-------|-----------------|-------|
| £ | s. d. | | | | | £ | s. d. | £ | s. d. |
| 16,488,003 | 17 0 | Brought forward | | | | .. | .. | 17,508,985 | 14 4 |
| Annual Appropriations,— | | | | | | | | | |
| Vote— | | | | | | | | | |
| 96,535 | 11 8 | Legislative Departments | .. | .. | .. | 103,493 | 16 1 | | |
| 2,467 | 7 7 | Prime Minister's Department | .. | .. | .. | 12,603 | 2 5 | | |
| 38,954 | 2 11 | Treasury Department | .. | .. | .. | 41,622 | 17 6 | | |
| 57,738 | 0 7 | Land and Income Tax Department | .. | .. | .. | 60,383 | 1 3 | | |
| 113,404 | 1 7 | Stamp Duties Department | .. | .. | .. | 119,415 | 1 7 | | |
| 23,802 | 4 1 | National Provident and Friendly Societies Department | .. | .. | .. | 25,103 | 16 0 | | |
| 3,016,909 | 17 10 | Post and Telegraph Working Expenses | .. | .. | .. | 2,974,838 | 8 6 | | |
| 201,057 | 17 8 | Public Buildings | .. | .. | .. | 168,938 | 16 0 | | |
| 6,884 | 2 6 | Government and other Domains | .. | .. | .. | 6,043 | 14 8 | | |
| 103,167 | 17 8 | Maintenance and Repairs to Roads | .. | .. | .. | 113,738 | 19 0 | | |
| 8,088 | 3 1 | Maintenance of Irrigation-works, &c. | .. | .. | .. | 17,617 | 19 1 | | |
| 38,985 | 18 6 | Native Department | .. | .. | .. | 39,324 | 4 8 | | |
| 31,387 | 18 0 | Department of External Affairs | .. | .. | .. | 35,920 | 13 7 | | |
| 50,323 | 4 2 | Cook Islands | .. | .. | .. | 63,839 | 11 3 | | |
| 52,698 | 6 8 | Department of Industries and Commerce | .. | .. | .. | 35,944 | 2 6 | | |
| 149,318 | 9 2 | Department of Justice | .. | .. | .. | 145,917 | 9 7 | | |
| 148,766 | 8 8 | Prisons Department | .. | .. | .. | 161,199 | 2 1 | | |
| 6,529 | 5 1 | Crown Law Office | .. | .. | .. | 6,685 | 2 3 | | |
| 417,790 | 9 6 | Police Department | .. | .. | .. | 424,844 | 17 5 | | |
| 175,946 | 18 6 | Pensions Department | .. | .. | .. | 172,514 | 15 8 | | |
| 46,703 | 16 3 | Mines Department | .. | .. | .. | 34,771 | 0 11 | | |
| 470,477 | 13 3 | Department of Internal Affairs | .. | .. | .. | 419,563 | 5 9 | | |
| 48,576 | 10 0 | Audit Department | .. | .. | .. | 51,928 | 2 8 | | |
| 10,314 | 3 9 | Public Service Commissioner's Office | .. | .. | .. | 6,581 | 1 0 | | |
| 233,204 | 11 7 | Printing and Stationery Department | .. | .. | .. | 226,296 | 14 1 | | |
| 405,320 | 1 4 | Mental Hospitals Department | .. | .. | .. | 409,622 | 11 11 | | |
| 355,226 | 14 2 | Department of Health | .. | .. | .. | 351,630 | 5 3 | | |
| 559,896 | 9 10 | Naval Defence | .. | .. | .. | 520,337 | 15 9 | | |
| 525,084 | 18 8 | Defence Department | .. | .. | .. | 507,503 | 16 11 | | |
| 172,878 | 6 1 | Customs Department | .. | .. | .. | 179,384 | 3 0 | | |
| 133,667 | 4 1 | Marine Department | .. | .. | .. | 124,053 | 16 11 | | |
| 57,183 | 0 8 | Department of Labour | .. | .. | .. | 58,530 | 18 9 | | |
| 289,870 | 8 8 | Department of Lands and Survey | .. | .. | .. | 306,701 | 2 4 | | |
| 3,891 | 8 3 | Scenery Preservation | .. | .. | .. | 6,599 | 10 10 | | |
| 58,489 | 2 8 | Valuation Department | .. | .. | .. | 63,356 | 2 11 | | |
| 10,530 | 1 3 | Electoral Department | .. | .. | .. | 9,806 | 12 7 | | |
| 414,365 | 10 8 | Department of Agriculture | .. | .. | .. | 462,397 | 0 1 | | |
| 78,357 | 11 0 | Department of Tourist and Health Resorts | .. | .. | .. | 77,504 | 4 9 | | |
| 3,224,790 | 11 0 | Education Department | .. | .. | .. | 3,254,531 | 14 4 | | |
| 3,048 | 5 3 | Department of Scientific and Industrial Research | .. | .. | .. | 48,842 | 6 2 | | |
| 11,842,722 | 13 10 | | | | | 11,849,931 | 18 0 | | |
| Unauthorized Expenditure,— | | | | | | | | | |
| 31,509 | 19 11 | Services not provided for | .. | .. | .. | 27,290 | 7 0 | | |
| Public Revenues Act, 1926, Section 59,— | | | | | | | | | |
| 11,135 | 16 9 | Emergency Expenditure Account | .. | .. | .. | 6,677 | 15 7 | | |
| 11,885,368 | 10 6 | | | | | | | 11,883,900 0 7 | |
| Appropriation Act, 1926, Section 17,— | | | | | | | | | |
| 58,593 | 15 0 | Transfer to the Bank of New Zealand Shares Account in terms of above Act, being instalments payable for purchase of C Long-term Mortgage Shares | .. | .. | .. | .. | .. | 117,187 10 0 | |
| Finance Act, 1926, Section 8,— | | | | | | | | | |
| 750,000 | 0 0 | Transfer to Bank of New Zealand Shares Account, representing amount of £750,000 Preference B Shares held at 1st April, 1926 (at cost) | .. | .. | .. | .. | .. | .. | |
| 29,181,966 | 2 6 | Carried forward | | | | .. | .. | 29,510,073 4 11 | |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the
ORDINARY REVENUE

| 1926-1927. | | RECEIPTS. | | | | | | 1927-1928. | | | |
|------------|-------|---|--|--|--|--|--|------------|-------|------------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| 31,594,257 | 11 9 | Brought forward | | | | | | 1,807,025 | 16 5 | 31,435,052 | 19 6 |
| 1,790,390 | 10 1 | Credits in reduction,— | | | | | | | | | |
| 3,596 | 1 10 | Unauthorized Expenditure— | | | | | | | | | |
| | | Services not provided for | | | | | | 11,347 | 11 8 | | |
| | | Public Revenues Act, 1926, Section 59,— | | | | | | | | | |
| 361 | 6 6 | Credits in reduction— | | | | | | | | | |
| | | Emergency Expenditure Account | | | | | | 0 | 12 1 | 1,818,374 | 0 2 |
| 1,794,347 | 18 5 | | | | | | | | | | |
| | | Reparation-moneys received from Germany | | | | | | | | | |
| 39,307 | 3 0 | | | | | | | | | | |
| | | Finance Act, 1926, Section 25,— | | | | | | | | | |
| 50,400 | 0 0 | Amount recovered from Cheviot Estate Account in respect of £50,400 3½-per-cent. | | | | | | | | | |
| | | New Zealand Consolidated Stock, 1940, redeemed and cancelled during financial | | | | | | | | | |
| | | year, 1925-26.. .. . | | | | | | | | | |
| | | Public Revenues Act, 1926, Section 40,— | | | | | | | | | |
| | | Temporary transfers to other Accounts repaid | | | | | | | | 26,000 | 0 0 |
| | | Public Revenues Act, 1926, Section 41,— | | | | | | | | | |
| | | Treasury Bills issued | | | | | | | | 250,000 | 0 0 |
| 33,478,312 | 13 2 | Carried forward | | | | | | | | 33,529,426 | 19 8 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—*continued*.ACCOUNT—*continued*.

| 1926-1927. Gross. | | EXPENDITURE | | | | | | 1927-1928. Gross. | | | |
|----------------------|-------|---|--|--|--|--|--|----------------------|-------|------------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| 29,181,966 | 2 6 | Brought forward | | | | | | .. | .. | 29,510,073 | 4 11 |
| 166,885 | 0 0 | Amortization of Debt,— | | | | | | | | | |
| | | Debentures redeemed at Maturity— | | | | | | | | | |
| | | New Zealand Loans Act, 1908, and Finance Act, 1927, Section 6— | | | | | | | | | |
| | | Aid to Public Works and Land Settlement Act, 1921 (due 1st February, 1927) | | | | | | 250 | 0 0 | | |
| | | Discharged Soldiers Settlement Loans Act, 1920— | | | | | | | | | |
| | | Due 21st April, 1927 | | | | | | 4,800 | 0 0 | | |
| | | Due 17th May, 1927 | | | | | | 1,900 | 0 0 | | |
| | | Due 19th June, 1927 | | | | | | 2,300 | 0 0 | | |
| | | Due 14th July, 1927 | | | | | | 2,000 | 0 0 | | |
| | | Due 18th July, 1927 | | | | | | 8,300 | 0 0 | | |
| | | Due 24th August, 1927 | | | | | | 3,400 | 0 0 | | |
| | | Education Purposes Loan Act, 1919— | | | | | | | | | |
| | | Due 1st February, 1927 | | | | | | 900 | 0 0 | | |
| | | Due 1st August, 1927 | | | | | | 8,450 | 0 0 | | |
| | | Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1925) .. | | | | | | 25 | 0 0 | | |
| | | Finance Act, 1916, Section 35 (War Expenses), (due 1st August, 1926) .. | | | | | | 400 | 0 0 | | |
| | | Land for Settlements Act, 1908 (due 1st April, 1927) | | | | | | 500 | 0 0 | | |
| | | Land Laws Amendment Act, 1913 (due 29th March, 1927) | | | | | | 3,000 | 0 0 | | |
| | | Maori Land Settlement Act, 1905 (due 1st January, 1918) | | | | | | 1,000 | 0 0 | | |
| | | New Zealand Loan Act, 1863 (due 15th July, 1914) | | | | | | 1,500 | 0 0 | | |
| | | Rangitaiki Land Drainage Act, 1913, and Finance Act, 1921-22, Section 23 (due 1st August, 1927) | | | | | | 2,500 | 0 0 | | |
| | | | | | | | | | | 41,225 | 0 0 |
| 96,690 | 0 0 | Inscribed Stock redeemed at Maturity— | | | | | | | | | |
| | | New Zealand Loans Act, 1908, and Finance Act, 1927, Section 6— | | | | | | | | | |
| | | New Zealand Inscribed Stock Act, 1917— | | | | | | | | | |
| | | Aid to Public Works and Land Settlement Act, 1921— | | | | | | | | | |
| | | Due 1st February, 1927 | | | | | | 1,350 | 0 0 | | |
| | | Education Purposes Loan Act, 1919 (due 1st August, 1927) | | | | | | 2,200 | 0 0 | | |
| | | Finance Act, 1920, Section 15 (Public Works), (due 1st August, 1927) .. | | | | | | 50,000 | 0 0 | | |
| | | | | | | | | | | 53,550 | 0 0 |
| 4,930 | 0 0 | Death Duty Stock redeemed | | | | | | .. | .. | | |
| 320,362 | 12 10 | Debentures redeemed and cancelled before maturity in terms of Section 24 of the Finance Act, 1921-22— | | | | | | | | | |
| | | Finance Act, 1927, Section 6— | | | | | | | | | |
| | | Finance Act, 1918, No 2, Section 30 (Cold Storage), (due 1st March, 1929) .. | | | | | | 550 | 0 0 | | |
| | | Government Railways Act, 1908, and Finance Act, 1915, Section 106 (due 30th June, 1941), (nominal value, £500) | | | | | | 479 | 7 6 | | |
| | | Housing Act, 1919, Section 30 (due 1st July, 1930) | | | | | | 100 | 0 0 | | |
| | | Local Bodies' Loans Act, 1908, and Government Loans to Local Bodies' Act, 1886 (due 1st September, 1930) | | | | | | 75 | 0 0 | | |
| | | | | | | | | | | 1,204 | 7 6 |
| 29,770,833 | 15 4 | Carried forward | | | | | | .. | .. | 29,606,052 | 12 5 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—continued.

ACCOUNT—continued.

| 1926-1927. Gross. | | EXPENDITURE | | | | | | 1927-1928. Gross. | | | | | |
|----------------------|----|-------------|--|----|----|----|----|----------------------|----|----|-------------|----|----|
| £ | s. | d. | | | | | | £ | s. | d. | £ | s. | d. |
| 29,770,833 | 15 | 4 | Brought forward | .. | .. | .. | .. | .. | .. | .. | 29,606,052 | 12 | 5 |
| .. | .. | .. | Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed .. | .. | .. | .. | .. | .. | .. | .. | 250,000 | 0 | 0 |
| .. | .. | .. | Finance Act, 1927, Section 3 (1),— Advance to State Forests Account | .. | .. | .. | .. | .. | .. | .. | 45,000 | 0 | 0 |
| .. | .. | .. | Transfer to Public Works Fund (General Purposes Account) in terms of Section 12 of the Appropriation Act, 1927 .. | .. | .. | .. | .. | .. | .. | .. | 250,000 | 0 | 0 |
| .. | .. | .. | Imprest Supply Act, 1927, Section 4,— Subsidies to Local Authorities in respect of Amounts expended in Relief of Un- employment .. | .. | .. | .. | .. | .. | .. | .. | 75,105 | 19 | 1 |
| .. | .. | .. | Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Aid to Public Works and Land Settlement Act, 1907 (renewals) .. | .. | .. | .. | .. | 76 | 2 | 6 | .. | .. | .. |
| 13 | 0 | 0 | Finance Act, 1916, Section 35 (War Expenses) .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| .. | .. | .. | Finance Act, 1918, Section 10 (War Expenses), (renewals) .. | .. | .. | .. | .. | 13 | 17 | 6 | .. | .. | .. |
| .. | .. | .. | War Purposes Loan Act, 1917 (renewals) .. | .. | .. | .. | .. | 307 | 15 | 9 | .. | .. | .. |
| .. | .. | .. | War Purposes Loan Act, 1917 (redemptions) .. | .. | .. | .. | .. | 639 | 2 | 0 | .. | .. | .. |
| .. | .. | .. | | | | | | | | | 1,036 | 17 | 9 |
| 26,000 | 0 | 0 | Public Revenues Act, 1926, Section 40,— Temporary transfers to other Accounts .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 1,807,285 | 6 | 2 | Balance at end of Year,— Cash in the Public Account .. | .. | .. | .. | .. | 1,729,392 | 2 | 6 | .. | .. | .. |
| 52,421 | 8 | 5 | Imprests outstanding— In the Dominion .. | .. | .. | .. | .. | 94,499 | 6 | 6 | .. | .. | .. |
| 128,169 | 12 | 2 | In London .. | .. | .. | .. | .. | 160,539 | 2 | 1 | .. | .. | .. |
| 1,693,589 | 11 | 1 | Investment Account— Securities held .. | .. | .. | .. | .. | £ | s. | d. | 1,207,800 | 19 | 4 |
| .. | .. | .. | Transfers under Section 40, Public Revenues Act, 1926 .. | .. | .. | .. | .. | 110,000 | 0 | 0 | .. | .. | .. |
| 3,681,465 | 17 | 10 | | | | | | 1,317,800 | 19 | 4 | 3,302,231 | 10 | 5* |
| £33,478,312 | 13 | 2 | Totals | .. | .. | .. | .. | .. | .. | .. | £33,529,426 | 19 | 8 |

* For explanatory statement see page 73.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
NAURU AND OCEAN

| 1926-27. | | RECEIPTS. | | | | | | 1927-28. | | | |
|----------|----|-----------|---|--|--|--|--|----------|---------|----|----|
| £ | s. | d. | | | | | | | £ | s. | d. |
| 3,125 | 11 | 6 | Balance at beginning of Year,— | | | | | | 50 | 7 | 10 |
| .. | .. | .. | Cash in the Public Account | | | | | | 3,200 | 0 | 0 |
| 3,125 | 11 | 6 | Investment Account | | | | | | | | |
| | | | | | | | | | | | |
| 35,848 | 11 | 2 | Contributions by the British Phosphate Commission towards Interest and Sinking Fund | | | | | | | | |
| 632 | 6 | 4 | Interest on Investments | | | | | | | | |
| £39,606 | 9 | 0 | Totals | | | | | | £39,798 | 6 | 11 |

NAURU AND OCEAN ISLANDS

| £ | s. | d. | | | | | | | s. | d. | £ | s. | d. |
|--------|----|----|---|--|--|--|--|--|----|----|--------|----|----|
| 18 | 15 | 3 | Balance at beginning of Year,— | | | | | | .. | .. | 163 | 11 | 0 |
| 420 | 18 | 10 | Cash in the Public Account | | | | | | .. | .. | 219 | 11 | 0 |
| | | | Interest on Investments | | | | | | .. | .. | | | |
| 8,023 | 16 | 11 | Transfer from Nauru and Ocean Islands Account,— | | | | | | .. | .. | 9,153 | 19 | 0 |
| | | | Amount received from British Phosphates Commission in excess of Amount required to recoup Consolidated Fund for Interest on Loan.. .. . | | | | | | .. | .. | | | |
| £8,463 | 11 | 0 | Totals | | | | | | .. | .. | £9,537 | 1 | 0 |

ACCOUNTS OF

| £ | s. | d. | | | | | | | £ | s. | d. | £ | s. | d. |
|---------|----|----|---|--|--|--|--|--|--------|----|---------|--------|----|----|
| 10,463 | 17 | 3 | Balance at beginning of Year,— | | | | | | .. | .. | 9,573 | 2 | 1 | |
| | | | Cash in the Public Account | | | | | | | | | | | |
| 121 | 10 | 0 | Revenue received for Local Bodies,— | | | | | | 120 | 0 | 0 | | | |
| 87 | 10 | 3 | Fees, Fines, &c. | | | | | | 1,818 | 7 | 1 | | | |
| 15,364 | 5 | 9 | Endowments of Land, &c. | | | | | | 21,789 | 12 | 11 | | | |
| 7,488 | 0 | 3 | Goldfields Revenue | | | | | | 8,345 | 9 | 11 | | | |
| | | | Gold Duty | | | | | | | | | | | |
| 23,061 | 6 | 3 | | | | | | | | | | 32,073 | 9 | 11 |
| 321 | 19 | 8 | Public Revenues Act, 1926, Section 146,— | | | | | | .. | .. | 206 | 8 | 9 | |
| | | | Advance Accounts—Amounts repaid by Local Bodies | | | | | | | | | | | |
| £33,847 | 3 | 2 | Totals | | | | | | .. | .. | £41,853 | 0 | 9 | |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—*continued*.

ISLANDS ACCOUNT.

| 1926-1927. Gross. | | EXPENDITURE | | | | | | 1927-1928. Gross. | | | |
|----------------------|-------|--|--|--|--|--|--|----------------------|-------|--------------|-------|
| £ | s. d. | Annual Appropriation,— | | | | | | £ | s. d. | £ | s. d. |
| 507 | 10 0 | Vote—Nauru and Ocean Islands | | | | | | .. | .. | 505 | 0 0 |
| 27,824 14 3 | | Public Revenues Act, 1926, Section 139,— | | | | | | | | 26,694 12 2 | |
| | | Interest recouped to the Consolidated Fund | | | | | | | | | |
| 8,023 16 11 | | Amortization of Debt,— | | | | | | | | 9,153 19 0 | |
| | | Transfer to Nauru and Ocean Islands Sinking Fund Account | | | | | | | | | |
| 50 7 10 | | Balance at end of Year,— | | | | | | | | | |
| | | Cash in the Public Account | | | | | | 244 15 9 | | | |
| 3,200 0 0 | | Investment Account— | | | | | | | | | |
| | | Securities held | | | | | | 3,200 0 0 | | 3,444 15 9* | |
| 3,250 7 10 | | | | | | | | | | | |
| £39,606 9 0 | | Totals | | | | | | | | £39,798 6 11 | |

* For explanatory statement see page 73.

SINKING FUND ACCOUNT.

| | | | | | | | | | | | |
|-------------|-------|--|--|--|--|--|--|---------|-------|------------|-------|
| £ | s. d. | Debentures redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22,— | | | | | | £ | s. d. | £ | s. d. |
| 8,300 | 0 0 | Finance Act, 1920, Section 15 (Nauru and Ocean Islands) | | | | | | .. | .. | 9,430 | 0 0 |
| 163 11 0 | | Balance at end of Year,— | | | | | | | | | |
| | | Cash in the Public Account | | | | | | 7 1 0 | | | |
| .. | | Investment Account— | | | | | | | | | |
| | | Securities held | | | | | | 100 0 0 | | 107 1 0* | |
| 163 11 0 | | | | | | | | | | | |
| £8,463 11 0 | | Totals | | | | | | | | £9,537 1 0 | |

* For explanatory statement see page 73.

LOCAL BODIES.

| | | | | | | | | | | | |
|-------------|-------|---|--|--|--|--|--|--------|-------|-------------|-------|
| £ | s. d. | Revenue paid over to Local Bodies and other disbursements,— | | | | | | £ | s. d. | £ | s. d. |
| 113 | 10 0 | Fees, Fines, &c. | | | | | | 97 | 10 0 | | |
| 17 | 2 11 | Endowments of Land, &c. | | | | | | 983 | 10 9 | | |
| 16,258 | 4 5 | Goldfields Revenue | | | | | | 23,727 | 16 7 | | |
| 7,516 | 7 11 | Gold Duty | | | | | | 8,380 | 1 9 | | |
| 46 | 16 2 | Separate Account | | | | | | .. | .. | 33,188 19 1 | |
| 23,952 | 1 5 | | | | | | | | | | |
| 321 19 8 | | Public Revenues Act, 1926, Section 146,— | | | | | | | | 206 8 9 | |
| | | Advance Accounts—Payments on behalf of Local Bodies | | | | | | | | | |
| 9,573 2 1 | | Balance at end of Year,— | | | | | | | | 8,457 12 11 | |
| | | Cash in the Public Account | | | | | | | | | |
| £33,847 3 2 | | Totals | | | | | | | | £41,853 0 9 | |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the DEPOSITS

| 1923-1927. | | RECEIPTS. | 1927-1928. | |
|------------|-------|--|------------|--------------|
| £ | s. d. | | £ | s. d. |
| | | Balance at beginning of Year,— | | |
| 1,487 | 17 9 | Cash in the Public Account | 32,125 | 3 0 |
| | | Imprests outstanding— | | |
| 6,682 | 4 11 | In London | 8,241 | 7 0 |
| | | Investment Accounts— | | |
| | | | £ | s. d. |
| 118,330 | 0 0 | Deposits Account (General) | 97,030 | 0 0 |
| 56,790 | 0 0 | German Currency | 41,790 | 0 0 |
| 28,000 | 0 0 | Miscellaneous (Belgian Relief Fund) | 28,000 | 0 0 |
| 1,900 | 0 0 | New Zealand University Endowment, Westland | 1,900 | 0 0 |
| 131,000 | 0 0 | Receiver-General's Deposit Account | 136,000 | 0 0 |
| 4,700 | 0 0 | Rotorua College and Grammar School Account | 4,700 | 0 0 |
| 4,730 | 0 0 | Samoan Loan Sinking Fund Account | 4,780 | 0 0 |
| 353,620 | 2 8 | | 314,200 | 0 0 |
| | | | | 354,566 10 0 |
| | | Lodgments,— | | |
| 540 | 0 0 | British Empire Scholarships | | |
| 10,407 | 3 5 | Canteen and Regimental Trust Board | 7,691 | 8 5 |
| 57,871 | 11 6 | Dairy-produce Export Control Act, 1923 | 44,960 | 13 3 |
| 3,094 | 10 0 | Deposits on Contracts | 3,025 | 6 9 |
| | | Education Reserves Amendment Act, 1914— | | |
| 1,616 | 7 10 | Sales of Land under Section 3 (Primary-education Endowments) | 7,101 | 16 11 |
| 14 | 14 0 | Sales of Land under Section 3 (Secondary-education Endowments)— | | |
| | | Taranaki Provincial District | | |
| 116,100 | 4 3 | Education Reserves Amendment Act, 1924— | 122,158 | 1 7 |
| | | Primary-education Endowment Deposit Account | | |
| | | Secondary-education Endowment Deposit Accounts— | £ | s. d. |
| 2,396 | 12 4 | Auckland Provincial District | 2,790 | 12 8 |
| 1,088 | 10 7 | Taranaki Provincial District | 1,304 | 2 4 |
| 2,756 | 13 7 | Wellington Provincial District | 2,915 | 7 10 |
| 2,138 | 15 11 | Hawke's Bay Provincial District | 2,115 | 1 8 |
| 446 | 0 2 | Nelson Provincial District | 414 | 12 8 |
| 93 | 11 3 | Marlborough Provincial District | 94 | 1 10 |
| 1,430 | 3 1 | Otago Provincial District | 1,441 | 9 1 |
| 33,084 | 4 9 | Emigrants | 11,075 | 8 1 |
| 0 | 1 4 | Fisheries Act, 1908 | 7,020 | 11 8 |
| 75 | 0 0 | General Assembly Library | 0 | 11 0 |
| 2,235 | 10 3 | German Currency | 50 | 0 0 |
| 1,251 | 14 7 | Gold Duty Suspense | 1,811 | 12 0 |
| 176 | 13 2 | Greymouth and Hokitika High School Acts, 1883 | 2,278 | 1 6 |
| 308 | 3 9 | Honey-export Control Act, 1924 | 134 | 3 5 |
| 222 | 18 9 | Hospitals and Charitable Institutions Act, 1926 | 240 | 17 5 |
| 5,110 | 0 0 | Immigration Restriction Act, 1908 | 74 | 2 6 |
| 37 | 0 0 | Imperial Stamps and Postal Orders | 4,600 | 0 0 |
| 1,878 | 7 10 | H. V. S. Larsen | 210 | 5 0 |
| | | Kauri-gum Control Act, 1925 | | |
| | | Land Agents Act, 1921-22, Section 7 | 1,589 | 19 1 |
| 11 | 16 0 | Massey Memorial Fund | 911 | 19 6 |
| 31,225 | 17 1 | Meat-export Control Act, 1921-22 | 10 | 15 0 |
| | | Mining Act, 1926, Section 447 (5) | 35,138 | 18 3 |
| 369,836 | 9 9 | Miscellaneous | 1,470 | 0 11 |
| 50,298 | 18 4 | Money-order Settlement | 141,922 | 13 5 |
| 1,079 | 17 8 | Moumahaki Endowment—Revenue Account | 30,456 | 12 10 |
| 43 | 14 0 | Moumahaki Endowment—Capital Account | 1,488 | 0 9 |
| 124 | 12 4 | National Health Insurance Stamps | | |
| 7,309 | 8 4 | Naval Remittances | 134 | 19 1 |
| 45 | 15 0 | Nelson Rifle Prize Fund | 6,670 | 5 11 |
| 91 | 0 6 | New Zealand University Endowment, Westland | 45 | 15 0 |
| 245 | 0 0 | North Island Experimental Dairy School | 88 | 10 0 |
| 10,690 | 14 0 | Opossum Fees | 245 | 0 0 |
| | | Orchard Tax Act, 1927 | 9,430 | 0 7 |
| 147,020 | 6 3 | Payments through the High Commissioner | 964 | 1 7 |
| 55,883 | 5 0 | Post Office Savings-bank Deposits | 46,661 | 2 4 |
| 918,281 | 6 7 | | 36,870 | 13 1 |
| 353,620 | 2 8 | Carried forward | 526,532 | 6 10 |
| | | | | 354,566 10 0 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—continued.

ACCOUNT.

| 1926-1927. Gross. | | EXPENDITURE. | | 1927-1928. Gross. | |
|----------------------|-------|---------------|--|----------------------|-------|
| £ | s. d. | | | £ | s. d. |
| | | Withdrawals,— | | | |
| | | | British Empire Scholarships | 540 | 0 0 |
| 10,157 | 10 0 | | Canteen and Regimental Trust Board | 8,529 | 9 4 |
| 50 | 0 0 | | Coal-mines Amendment Act, 1922, Section 23 | .. | .. |
| 55,499 | 12 0 | | Dairy-produce Export Control Act, 1923 | 50,896 | 17 5 |
| 2,874 | 15 0 | | Deposits on Contracts | 3,230 | 2 3 |
| 1 | 12 6 | | Distribution of Wool Profits | 174 | 16 2 |
| | | | Education Reserves Amendment Act, 1914— | | |
| 58 | 2 0 | | Sales of Land under Section 3 (Primary-education Endowment) | .. | .. |
| | | | Education Reserves Amendment Act, 1924— | | |
| 116,100 | 4 3 | | Primary-education Endowment Deposit Account | 122,158 | 1 7 |
| | | | Secondary-education Endowment Deposits Accounts— | | |
| | | | £ | s. d. | |
| 2,111 | 7 9 | | Auckland Provincial District | 3,113 | 1 4 |
| 1,031 | 15 9 | | Taranaki Provincial District | 1,241 | 19 2 |
| 2,699 | 13 6 | | Wellington Provincial District | 2,890 | 4 0 |
| 2,147 | 14 9 | | Hawke's Bay Provincial District | 1,987 | 9 2 |
| 434 | 14 2 | | Nelson Provincial District | 431 | 5 0 |
| 93 | 18 6 | | Marlborough Provincial District | 91 | 16 4 |
| 1,377 | 16 4 | | Otago Provincial District | 1,332 | 8 0 |
| | | | Emigrants | 11,088 | 3 0 |
| 37,378 | 0 11 | | Fisheries Act, 1908 | 8,373 | 8 4 |
| 0 | 4 0 | | General Assembly Library Fund | .. | .. |
| 75 | 0 0 | | German Currency | 50 | 0 0 |
| 17,235 | 10 3 | | Gold Duty Suspense | 1,811 | 12 0 |
| 1,051 | 1 4 | | Greymouth and Hokitika High School Acts, 1883 | 2,451 | 16 0 |
| 112 | 4 2 | | Hauraki Plains Drains Deposit Account | 190 | 0 3 |
| 10 | 0 0 | | Honey-export Control Act, 1924 | .. | .. |
| 317 | 10 3 | | Hospitals and Charitable Institutions Act, 1926 | 220 | 12 6 |
| 625 | 0 9 | | Immigration Restriction Act, 1908 | 70 | 19 4 |
| 3,790 | 0 0 | | Imperial Stamps and Postal Orders | 3,720 | 0 0 |
| 202 | 14 6 | | Kauri-gum Control Act, 1925 | 188 | 16 0 |
| | | | Land Agents Act, 1921-22, Section 7 | 1,396 | 15 8 |
| 1,878 | 7 10 | | H. V. S. Larsen | 845 | 0 0 |
| 32,580 | 1 7 | | Meat-export Control Act, 1921-22 | .. | .. |
| | | | Mining Act, 1926, Section 447 (5) | 33,525 | 9 0 |
| 341,751 | 4 8 | | Miscellaneous | 30 | 16 11 |
| 49,398 | 16 10 | | Money-order Settlement | 204,589 | 4 10 |
| 962 | 17 1 | | Moumahaki Endowment—Revenue Account | 30,912 | 6 5 |
| 41 | 10 0 | | National Health Insurance Stamps | 1,119 | 14 3 |
| 7,964 | 16 4 | | Naval Remittances | 120 | 10 4 |
| 40 | 0 0 | | Nelson Rifle Prize Fund | 4,975 | 14 1 |
| 10,669 | 14 0 | | Opossum Fees | 30 | 0 0 |
| | | | Orchard Tax Act, 1927 | 9,299 | 19 1 |
| 143,333 | 11 2 | | Payments through the High Commissioner | 16 | 0 3 |
| 55,580 | 5 0 | | Post Office Savings-bank Deposits | 42,871 | 10 1 |
| 113 | 16 0 | | Public Trust Office Remittance | 40,305 | 13 1 |
| 1,616 | 1 0 | | Purchase of Wheat Account, 1924-25 | 714 | 17 1 |
| 19,236 | 9 1 | | Purchase of Wheat Account, 1925-26 | .. | .. |
| 373,353 | 14 1 | | Receipts by the High Commissioner for payment in New Zealand | 168,641 | 18 1 |
| 20,000 | 0 0 | | Receiver-General's Deposit Account | 50,000 | 0 0 |
| 1,901 | 15 0 | | Remittances to Immigrants | 1,045 | 5 0 |
| 997 | 0 0 | | Rotorua College and Grammar School Account | 7,330 | 16 9 |
| 130,601 | 4 5 | | Samoan Treasury Account | 119,129 | 12 8 |
| | | | Sumner School for the Deaf— | | |
| | | | £ | s. d. | |
| | | | Horton Bequest | 85 | 14 6 |
| | | | Manson and Brown Bequests | 122 | 10 4 |
| | | | | 208 | 4 10 |
| 989 | 15 0 | | Taranaki Scholarships Endowment | 989 | 15 9 |
| 361 | 11 11 | | Tauranga Educational Endowment Reserves Act, 1896 | .. | .. |
| 70 | 1 0 | | Thermal Springs Districts Act, 1910 | 8,353 | 4 1 |
| 447 | 9 10 | | Trustee Act, 1908 | 65 | 16 2 |
| 273 | 15 0 | | Unclaimed Earnings | 240 | 2 8 |
| 80 | 11 4 | | Unemployment Insurance Stamps | 114 | 2 7 |
| 1,474 | 8 6 | | Unpresented Cheques | 507 | 14 5 |
| | | | Carried forward | .. | .. |
| 1,451,157 | 19 4 | | | 941,074 | 18 3 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the DEPOSITS

| 1926-1927. | | RECEIPTS. | | | | 1927-1928. | | | |
|------------|-------|--|--|--|--|------------|-------|------------|-------|
| £ | s. d. | | | | | £ | s. d. | £ | s. d. |
| 353,620 | 2 8 | Brought forward | | | | 526,532 | 6 10 | 354,566 | 10 0 |
| 918,281 | 6 7 | Lodgments— <i>continued</i> . | | | | | | | |
| 263 | 11 6 | Public Trust Office Remittance | | | | | | | |
| 252 | 1 9 | Purchase of Wheat Account, 1924-25 | | | | | | | |
| 7 | 9 6 | Purchase of Wheat Account, 1925-26 | | | | | | | |
| 371,678 | 17 3 | Receipts by the High Commissioner for payment in New Zealand | | | | 168,773 | 17 3 | | |
| 25,000 | 0 0 | Receiver-General's Deposit Account | | | | 35,000 | 0 0 | | |
| 1,840 | 15 0 | Remittances to Immigrants | | | | 833 | 15 0 | | |
| 1,927 | 15 9 | Rotorua College and Grammar School Account | | | | 225 | 1 0 | | |
| 2,008 | 6 8 | Samoan Loan Sinking Fund Account | | | | 2,381 | 5 2 | | |
| 126,655 | 17 9 | Samoan Treasury Account | | | | 126,338 | 9 4 | | |
| 33 | 4 6 | Summer School for the Deaf— | | | | | | | |
| 122 | 10 4 | Horton Bequest | | | | £ | s. d. | | |
| | | Manson and Brown Bequests | | | | 52 | 10 0 | | |
| 955 | 13 0 | Taranaki Scholarships Endowment | | | | 52 | 10 0 | | |
| 260 | 11 11 | Tauranga Educational Endowment Reserves Act, 1896 | | | | 1,014 | 16 9 | | |
| 387 | 19 6 | Thermal Springs Districts Act, 1910 | | | | | | | |
| 560 | 15 6 | Trustee Act, 1908 | | | | 37 | 19 6 | | |
| 286 | 2 1 | Unclaimed Earnings | | | | 505 | 0 1 | | |
| 124 | 14 9 | Unemployment Insurance Stamps | | | | 320 | 2 0 | | |
| 1,456 | 13 4 | Unpresented Cheques | | | | 126 | 5 9 | | |
| | | | | | | 362 | 8 8 | | |
| 1,452,104 | 6 8 | | | | | | | 862,503 | 17 4 |
| £1,805,724 | 9 4 | Totals | | | | | | £1,217,070 | 7 4 |

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND
GENERAL PURPOSES

| £ | s. d. | | | | | £ | s. d. | £ | s. d. |
|-----------|-------|--|--|--|--|---------|-------|-----------|-------|
| 366,331 | 4 7 | Balance at beginning of Year,— | | | | 222,820 | 4 10 | | |
| | | Cash in the Public Account | | | | | | | |
| | | Imprests outstanding— | | | | | | | |
| 36,027 | 3 8 | In the Dominion | | | | 14,454 | 7 2 | | |
| 65,062 | 13 1 | In London | | | | 57,112 | 7 7 | | |
| 59,000 | 0 0 | Investment Account | | | | 545,000 | 0 0 | | |
| 526,421 | 1 4 | | | | | | | 839,386 | 19 7 |
| 108,092 | 11 11 | Credits-in-aid,— | | | | | | | |
| 85,550 | 14 7 | Vote—Public Works Departmental | | | | 106,814 | 10 7 | | |
| 2,501 | 17 9 | ,, Railway-construction | | | | 108,027 | 9 6 | | |
| 555 | 17 4 | ,, Additions to Open Lines | | | | 168,795 | 13 5 | | |
| | | ,, General | | | | 274 | 17 11 | | |
| 1,162 | 3 4 | ,, Courthouses | | | | 1 | 10 0 | | |
| | | ,, Prison Buildings and Works | | | | 1,262 | 17 5 | | |
| 1,095 | 14 8 | ,, Police-stations | | | | 28 | 0 11 | | |
| 2 | 0 0 | ,, Postal and Telegraph | | | | 125 | 17 0 | | |
| 26 | 6 8 | ,, Agricultural | | | | | | | |
| 13,251 | 2 0 | ,, Mental Hospital Buildings | | | | 187 | 1 0 | | |
| 12,449 | 16 0 | ,, Health and Hospital Institutions | | | | 13,172 | 9 2 | | |
| 42,140 | 18 8 | ,, Timber-supply and Sawmills, &c., for Public Works Department | | | | 23,934 | 3 6 | | |
| 0 | 15 8 | ,, Acquisition and Operation of Quarries for Public Works Department | | | | 34,601 | 0 1 | | |
| 221 | 11 6 | ,, Lighthouses | | | | 111 | 7 7 | | |
| 648 | 16 3 | ,, Harbour Works | | | | 1,193 | 16 0 | | |
| 216,356 | 2 4 | ,, Development of Tourist Resorts | | | | 165 | 0 4 | | |
| 37,565 | 0 2 | ,, Department of Immigration | | | | 110,460 | 5 11 | | |
| | | ,, Roads, &c. | | | | 98,503 | 11 3 | | |
| | | ,, Roads, &c., on Goldfields | | | | 23 | 16 9 | | |
| 104,601 | 7 5 | ,, Roads to give Access to Outlying Districts | | | | 4,240 | 4 2 | | |
| 206 | 2 1 | ,, Telegraph Extension | | | | 59,006 | 15 3 | | |
| 977 | 10 4 | ,, Contingent Defence | | | | 141 | 10 6 | | |
| 2,515 | 2 5 | ,, Lands, Miscellaneous | | | | 4,010 | 2 1 | | |
| 78,555 | 3 6 | ,, Irrigation, Water-supply, and Drainage | | | | 5,262 | 1 2 | | |
| | | ,, Plant, Material, and Stores | | | | 74,514 | 2 10 | | |
| 708,476 | 14 7 | | | | | 814,858 | 4 4 | | |
| 1,412 | 4 1 | Credits in reduction,— | | | | | | | |
| | | Unauthorized Expenditure— | | | | | | | |
| | | Services not provided for | | | | 428 | 2 6 | | |
| 709,888 | 18 8 | | | | | | | 815,286 | 6 10 |
| 1,236,310 | 0 0 | Carried forward | | | | | | 1,654,673 | 6 5 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—continued.

ACCOUNT—continued.

| 1926-1927. Gross. | | | EXPENDITURE. | | | | 1927-1928. Gross. | | | | | |
|----------------------|----|----|--|--|--|--|----------------------|----|----|------------|----|----|
| £ | s. | d. | | | | | £ | s. | d. | £ | s. | d. |
| 1,451,157 | 19 | 4 | Brought forward | | | | .. | .. | .. | 941,074 | 18 | 3 |
| 32,125 | 3 | 0 | Balance at end of Year,— | | | | 6,178 | 9 | 1 | | | |
| 8,241 | 7 | 0 | Cash in the Public Account | | | | 16,898 | 12 | 0 | | | |
| | | | Imprests outstanding | | | | | | | | | |
| | | | In London | | | | | | | | | |
| | | | Investment Accounts— | | | | | | | | | |
| | | | Securities held— | | | | | | | | | |
| | | | | | | | £ | s. | d. | | | |
| 97,030 | 0 | 0 | Deposits Account (General) | | | | 81,430 | 0 | 0 | | | |
| 41,790 | 0 | 0 | German Currency | | | | 41,790 | 0 | 0 | | | |
| 28,000 | 0 | 0 | Miscellaneous (Belgian Relief Fund) | | | | | | | | | |
| 1,900 | 0 | 0 | New Zealand University Endowment, Westland | | | | 1,900 | 0 | 0 | | | |
| 130,000 | 0 | 0 | Receiver-General's Deposit Account | | | | 121,000 | 0 | 0 | | | |
| 4,700 | 0 | 0 | Rotorua College and Grammar School Account | | | | | | | | | |
| 4,780 | 0 | 0 | Samoa Loan Sinking Fund Account | | | | 6,798 | 8 | 0 | | | |
| 354,566 | 10 | 0 | | | | | 252,918 | 8 | 0 | 275,995 | 9 | 1* |
| £1,805,724 | 9 | 4 | Totals | | | | .. | .. | .. | £1,217,070 | 7 | 4 |

* For explanatory statement see page 73.

for the Year ended 31st March, 1928, compared with the Year ended 31st March, 1927.

ACCOUNT.

| £ | s. | d. | Annual Appropriations,— | | | | £ | s. | d. | £ | s. | d. |
|-----------|----|----|--|--|--|--|-----------|----|----|-----------|----|----|
| 223,536 | 3 | 5 | Vote—Public Works, Departmental | | | | 237,502 | 7 | 1 | | | |
| 1,181,919 | 1 | 6 | ,, Railway-construction | | | | 1,016,696 | 6 | 10 | | | |
| 386,940 | 19 | 5 | ,, Additions to Open Lines | | | | 401,948 | 15 | 0 | | | |
| 120,419 | 14 | 10 | ,, General | | | | 42,828 | 7 | 3 | | | |
| 1,260 | 15 | 4 | ,, Courthouses | | | | 7,532 | 10 | 2 | | | |
| 23,974 | 0 | 1 | ,, Prison Buildings and Works | | | | 23,621 | 12 | 9 | | | |
| 7,410 | 12 | 4 | ,, Police-stations | | | | 5,589 | 6 | 4 | | | |
| 87,148 | 3 | 10 | ,, Postal and Telegraph | | | | 77,319 | 7 | 5 | | | |
| 4,165 | 12 | 7 | ,, Agricultural | | | | 2,862 | 12 | 7 | | | |
| 68,661 | 8 | 0 | ,, Mental Hospital Buildings | | | | 51,305 | 12 | 7 | | | |
| 29,091 | 7 | 3 | ,, Health and Hospital Institutions | | | | 27,533 | 12 | 3 | | | |
| 20,961 | 8 | 4 | ,, Timber-supply and Sawmills, &c., for Public Works Department | | | | 16,937 | 0 | 10 | | | |
| 48,442 | 15 | 11 | ,, Acquisition and Operation of Quarries for Public Works Department | | | | 25,276 | 2 | 8 | | | |
| 5,759 | 3 | 8 | ,, Lighthouses | | | | 8,090 | 9 | 8 | | | |
| 13,483 | 19 | 10 | ,, Harbour-works | | | | 17,085 | 1 | 3 | | | |
| 32,629 | 11 | 0 | ,, Development of Tourist Resorts | | | | 36,838 | 7 | 1 | | | |
| 401,274 | 8 | 2 | ,, Department of Immigration | | | | 177,617 | 9 | 4 | | | |
| 612,695 | 16 | 9 | ,, Roads, &c. | | | | 768,335 | 18 | 4 | | | |
| 2,230 | 2 | 0 | ,, Roads on Goldfields | | | | 2,354 | 5 | 8 | | | |
| 662,642 | 13 | 1 | ,, Roads to give access to Outlying Districts | | | | 37,882 | 8 | 9 | | | |
| 34,220 | 8 | 7 | ,, Telegraph Extension | | | | 684,546 | 10 | 5 | | | |
| 57,244 | 17 | 10 | ,, Contingent Defence | | | | 40,127 | 18 | 7 | | | |
| 59,451 | 18 | 4 | ,, Lands, Miscellaneous | | | | 76,908 | 3 | 6 | | | |
| 54,407 | 2 | 5 | ,, Irrigation, Water-supply, and Drainage | | | | 54,997 | 3 | 3 | | | |
| 400,000 | 0 | 0 | ,, Plant, Material, and Stores | | | | 73,226 | 0 | 5 | | | |
| 4,539,972 | 4 | 6 | ,, Transfer to Main Highways Account—Construction Fund | | | | 200,000 | 0 | 0 | | | |
| 2,601 | 14 | 6 | Unauthorized Expenditure,— | | | | 4,114,963 | 10 | 0 | | | |
| 4,542,573 | 19 | 0 | Services not provided for | | | | 691 | 17 | 6 | 4,115,655 | 7 | 6 |
| 4,542,573 | 19 | 0 | Carried forward | | | | .. | .. | .. | 4,115,655 | 7 | 6 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS. 1927-1928

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the GENERAL PURPOSES

| 1926-1927. | | RECEIPTS. | | | | 1927-1928. | | | |
|------------|-------|--|--|--|--|------------|-------|------------|-------|
| £ | s. d. | | | | | £ | s. d. | £ | s. d. |
| 1,236,310 | 0 0 | Brought forward | | | | .. | .. | 1,654,673 | 6 5 |
| 146,933 | 4 5 | Recoveries on account of Expenditure of previous Years | | | | .. | .. | 40,026 | 1 1 |
| 1,620 | 9 9 | Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,— Receipts under Land Act, 1924, Section 383 (2) | | | | .. | .. | 1,615 | 3 8 |
| 4,000,000 | 0 0 | New Zealand Loans Act, 1908,— New Zealand Consolidated Stock, 1946— Finance Act, 1925, Section 2 (Public Works)— Stock issued in respect of £4,000,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1926) | | | | .. | .. | .. | .. |
| 25 | 11 8 | Interest on overdue instalments | | | | .. | .. | .. | .. |
| 151,450 | 10 2 | Stock issued in respect of Amount required to cover Charges and Expenses of raising £4,000,000 authorized (part of £6,000,000 5-per-cent. Stock, 1926) | | | | .. | .. | .. | .. |
| 1,514 | 10 2 | Premium | | | | .. | .. | .. | .. |
| .. | .. | Finance Act, 1926, Section 2 (Public Works)— Stock issued in respect of £3,500,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1927) | | | | 3,500,000 | 0 0 | .. | .. |
| .. | .. | Interest on overdue instalments | | | | 28 | 7 9 | .. | .. |
| .. | .. | Stock issued in respect of Amount required to cover Charges and Expenses of raising £3,500,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1927) | | | | 97,270 | 9 10 | .. | .. |
| .. | .. | Premium | | | | 1,702 | 4 8 | .. | .. |
| 4,152,990 | 12 0 | | | | | .. | .. | 3,599,001 | 2 3 |
| 400,000 | 0 0 | New Zealand Loans Act, 1908, Section 5 (1) (b),— Finance Act, 1925, Section 2 (Public Works)— Temporary Advance received from Bank of England on Memorandum of Security | | | | .. | .. | .. | .. |
| 200,000 | 0 0 | Public Revenues Amendment Act, 1913, Section 34,— Proceeds of Treasury Bills issued in anticipation of Loan | | | | .. | .. | .. | .. |
| .. | .. | Transfer from Consolidated Fund (Ordinary Revenue Account), in terms of Section 12 of the Appropriation Act, 1927.. .. . | | | | .. | .. | 250,000 | 0 0 |
| £6,137,854 | 6 2 | Totals | | | | .. | .. | £5,545,315 | 13 5 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—*continued*.ACCOUNT—*continued*.

| 1926-27. Gross. | | | EXPENDITURE. | | | | 1927-1928. Gross. | | |
|--------------------|----|----|---|--|--|--|----------------------|----|-----------------|
| £ | s. | d. | | | | | £ | s. | d. |
| 4,542,573 | 19 | 0 | Brought forward | | | | .. | .. | 4,115,655 7 6 |
| | | | Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,— | | | | | | |
| | | | Expenditure under Land Act, 1924, Section 383 (2)— | | | | | | |
| 81 | 4 | 7 | Administration Expenses | | | | 120 | 9 | 11 |
| | | | Expenditure under Ellesmere Lands Drainage Act, 1905, Section 6 (1)— | | | | | | |
| 439 | 5 | 0 | Subsidy to Ellesmere Lands Drainage Board | | | | 439 | 5 | 0 |
| | | | | | | | 559 14 11 | | |
| 520 | 9 | 7 | | | | | | | |
| | | | Charges and Expenses of raising Loans,— | | | | | | |
| | | | New Zealand Loans Act, 1908— | | | | | | |
| | | | Aid to Public Works and Land Settlement Act, 1921 (Redemptions) | | | | 3 | 4 | 6 |
| | | | Finance Act, 1920, Section 15 (Public Works), (Redemptions) | | | | 1,258 | 2 | 6 |
| | | | Finance Act, 1921, Section 10 (Public Works), (Redemptions) | | | | 34 | 11 | 6 |
| | | | Finance Act, 1926, Section 2 (Public Works) | | | | 99,001 | 4 | 11 |
| | | | | | | | 100,297 3 5 | | |
| | | | Public Revenues Amendment Act, 1913, Section 34,— | | | | | | |
| 200,000 | 0 | 0 | Treasury Bills redeemed from Proceeds of Loan | | | | .. | .. | .. |
| | | | New Zealand Loans Act, 1908, Section 5 (1) (b),— | | | | | | |
| | | | Finance Act, 1925, Section 2 (Public Works)— | | | | | | |
| 400,000 | 0 | 0 | Temporary Advance from Bank of England on Memorandum of Security repaid | | | | .. | .. | .. |
| | | | Balance at end of Year,— | | | | | | |
| | | | Cash in the Public Account | | | | 668,314 | 3 | 2 |
| | | | Imprests outstanding— | | | | | | |
| | | | In the Dominion | | | | 11,462 | 6 | 9 |
| 14,454 | 7 | 2 | In London | | | | 26,026 | 17 | 8 |
| 57,112 | 7 | 7 | Investment Account— | | | | | | |
| | | | Securities held | | | | 623,000 | 0 | 0 |
| 545,000 | 0 | 0 | | | | | 1,328,803 7 7* | | |
| 839,386 | 19 | 7 | | | | | | | |
| | | | Totals | | | | .. | .. | £5,545,315 13 5 |
| £6,137,854 | 6 | 2 | | | | | | | |

* For explanatory statement see page 73.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the year ended 31st March, 1927—continued.

RIVERS IMPROVEMENT ACCOUNT.

| 1926-27. Gross. | EXPENDITURE | 1927-28 Gross. |
|---------------------------------------|---|---|
| £ s. d. 68,674 7 9 | Expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910 | £ s. d. 66,921 18 5 |
| 122 8 2 .. | Public Revenues Act, 1926, Section 40,— Interest paid on Temporary Transfers from other Accounts Temporary Transfers from other Accounts repaid | 1,801 5 2 108,000 0 0 109,801 5 2 |
| 3,300 0 0 | Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund | 2,300 0 0 |
| 1,666 7 10 | Balance at end of Year,— Cash in the Public Account | 12,078 3 9* |
| £73,763 3 9 | Totals | £191,101 7 4 |

* For explanatory statement see page 73.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the ELECTRIC

| 1926-1927. | | RECEIPTS. | | | | 1927-1928. | | | |
|------------|-------|---|----|----|----|------------|-------|------------|--------|
| £ | s. d. | | | | | £ | s. d. | £ | s. d. |
| 2,350 | 6 8 | Balance at beginning of Year,— | | | | 44,866 | 5 8 | | |
| | | Cash in the Public Account | .. | .. | .. | | | | |
| | | Imprests outstanding— | | | | | | | |
| 2,145 | 7 0 | In the Dominion | .. | .. | .. | 2 | 0 0 | | |
| 43,616 | 0 9 | In London | .. | .. | .. | 79,322 | 4 9 | | |
| 90,000 | 0 0 | Investment Account | .. | .. | .. | 150,000 | 0 0 | | |
| 138,111 | 14 5 | | | | | | | 274,190 | 10 5 |
| 28,316 | 2 0 | Credits-in-aid,— | | | | | | | |
| | | Vote—Development of Water-power | .. | .. | .. | | | 28,932 | 18 11 |
| | | Credits-in-reduction,— | | | | | | | |
| 45 | 11 10 | Unauthorized Expenditure— | | | | | | | |
| | | Services not provided for | .. | .. | .. | | | | |
| 2,063 | 15 2 | Recoveries on account of Expenditure of previous Years | .. | .. | .. | | | 63 | 9 2 |
| 339,993 | 16 4 | State Supply of Electrical Energy Act, 1917, Section 8,— | | | | 367,947 | 5 11 | | |
| 7,490 | 6 8 | Sales of Electric Energy | .. | .. | .. | 10,020 | 6 7 | | |
| | | Miscellaneous Receipts | .. | .. | .. | | | | |
| 347,484 | 3 0 | | | | | | | 377,967 | 12 6 |
| | | Reserves and other Lands Disposal and Public Bodies Empowering Act, 1921-22, Section 91 (2),— | | | | | | | |
| | | Amount transferred from State Forests Account | .. | .. | .. | | | | 13 3 2 |
| 14,748 | 3 0 | Interest on Investments | .. | .. | .. | | | 18,568 | 6 10 |
| | | New Zealand Loans Act, 1908,— | | | | | | | |
| | | New Zealand Consolidated Stock, 1946— | | | | | | | |
| | | Electric-power Works Loan Act, 1919— | | | | | | | |
| 1,100,000 | 0 0 | Stock issued in respect of £1,100,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1926) | .. | .. | .. | | | | |
| | | Stock issued in respect of Amount required to cover Charges and Expenses of raising £1,100,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1926) | .. | .. | .. | | | | |
| 41,648 | 17 10 | Premium | .. | .. | .. | | | | |
| 416 | 9 9 | Interest on Overdue Instalments | .. | .. | .. | | | | |
| 7 | 0 9 | Stock issued in respect of £900,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1927) | .. | .. | .. | 900,000 | 0 0 | | |
| | | Premium | .. | .. | .. | 437 | 14 4 | | |
| | | Stock issued in respect of Amount required to cover Charges and Expenses of raising £900,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1927) | .. | .. | .. | 25,012 | 8 4 | | |
| | | Interest on Overdue Instalments | .. | .. | .. | 7 | 6 0 | | |
| | | New Zealand Inscribed Stock Act, 1917— | | | | | | | |
| | | Finance Act, 1920, Section 15 (Electric-power Works)— | | | | | | | |
| 98,000 | 0 0 | Inscribed Stock issued | .. | .. | .. | | | | |
| | | Electric-power Works Loan Act, 1919— | | | | | | | |
| | | Inscribed Stock issued | .. | .. | .. | 160,000 | 0 0 | | |
| 1,240,072 | 8 4 | | | | | | | 1,085,457 | 8 8 |
| 50,000 | 0 0 | Public Revenues Amendment Act, 1913, Section 34,— | | | | | | | |
| | | Proceeds of Treasury Bills issued in anticipation of Loan | .. | .. | .. | | | | |
| | | New Zealand Loans Act, 1908, Section 5 (1) (b),— | | | | | | | |
| | | Electric-power Works Loan Act, 1919— | | | | | | | |
| 110,000 | 0 0 | Temporary Advance received from Bank of England on Memorandum of Security | .. | .. | .. | | | | |
| | | Public Revenues Act, 1926, Section 40,— | | | | | | | |
| | | Temporary transfers from other Accounts | .. | .. | .. | | | 100,000 | 0 0 |
| £1,930,841 | 17 9 | Totals | .. | .. | .. | | | £1,885,193 | 9 8 |

ELECTRIC SUPPLY

| £ | s. d. | | | | £ | s. d. | £ | s. d. | |
|---------|-------|---|----|----|--------|--------|--------|---------|------|
| 17,390 | 0 0 | Balance at beginning of Year,— | | | 38,640 | 0 0 | | | |
| | | Cash in the Public Account | .. | .. | .. | | | | |
| | | Investment Account | .. | .. | .. | | | | |
| 17,391 | 5 1 | | | | | | 38,662 | 13 0 | |
| 11,342 | 0 0 | State Supply of Electrical Energy Act, 1917, Section 12,— | | | | | | | |
| 8,906 | 15 11 | Transfer from Electric Supply Account— | | | | | | | |
| | | Horahora Scheme | .. | .. | .. | 8,448 | 0 0 | | |
| | | Lake Coleridge Scheme | .. | .. | .. | 26,250 | 5 3 | | |
| 20,248 | 15 11 | | | | | | 34,698 | 5 3 | |
| 1,022 | 12 0 | Interest on Investments | .. | .. | .. | | | 2,354 | 16 9 |
| £38,662 | 13 0 | Totals | .. | .. | .. | | | £75,715 | 15 0 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—continued.

SUPPLY ACCOUNT.

| 1926-1927. Gross. | | EXPENDITURE. | 1927-1928. Gross. | |
|----------------------|-------|---|----------------------|-----------------|
| £ | s. d. | | £ | s. d. |
| 1,158,329 | 0 8 | Annual Appropriation,— | | |
| | | Vote—Development of Water-power | | 1,418,273 10 10 |
| | | Unauthorized Expenditure,— | | |
| 45 | 11 10 | Services not provided for.. .. . | | |
| 1,158,374 | 12 6 | | | |
| 275,079 | 13 7 | Public Revenues Act, 1926, Section 139,— | | |
| | | Interest recouped to the Consolidated Fund | | 330,774 16 10 |
| 397 | 7 11 | New Zealand Loans Act, 1908, Section 26,— | | |
| | | Recoupment of Management Charges of Consolidated Stock | | 2,316 18 9 |
| 128 | 2 7 | Finance Act, 1926, Section 23 (4),— | | |
| | | Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45— | | |
| | | Electric-power Works Loan Act, 1919 | | 171 16 9 |
| 11,342 | 0 0 | Amortization of Debt,— | | |
| 8,906 | 15 11 | Transfer to Electric Supply Sinking Fund Account in terms of Section 12 of the State Supply of Electrical Energy Act, 1917,— | | |
| | | Horahora Scheme | 8,448 | 0 0 |
| | | Lake Coleridge Scheme | 26,250 | 5 3 |
| 20,248 | 15 11 | | | 34,698 5 3 |
| 110,000 | 0 0 | New Zealand Loans Act, 1908, Section 5 (1) (b),— | | |
| | | Electric-power Works Loan Act, 1919— | | |
| | | Temporary Advance from Bank of England on Memorandum of Security repaid | | |
| 50,000 | 0 0 | Public Revenues Amendment Act, 1913, Section 34,— | | |
| | | Treasury Bills redeemed from Proceeds of Loan | | |
| 42,307 | 8 10 | Charges and Expenses of raising Loans,— | | |
| 115 | 6 0 | New Zealand Loans Act, 1908— | | |
| | | Electric-power Works Loan Act, 1919 | 26,257 | 9 4 |
| | | Finance Act, 1920, Section 15 (Electric-power Works) | | |
| 42,422 | 14 10 | | | 26,257 9 4 |
| 44,866 | 5 8 | Balance at end of Year,— | | |
| | | Cash in the Public Account | 30,803 | 17 2 |
| | | Imprests outstanding— | | |
| 2 | 0 0 | In the Dominion | 185 | 0 11 |
| 79,322 | 4 9 | In London | 41,711 | 13 10 |
| 150,000 | 0 0 | Investment Account | | |
| 274,190 | 10 5 | | | 72,700 11 11* |
| £1,930,841 | 17 9 | Totals | | £1,885,193 9 8 |

* For explanatory statement see page 73.

SINKING FUND ACCOUNT.

| £ | s. d. | | £ | s. d. | £ | s. d. |
|---------|-------|------------------------------------|--------|-------|---|--------------|
| 22 | 13 0 | Balance at end of Year,— | 215 | 15 0 | | |
| | | Cash in the Public Account | | | | |
| 38,640 | 0 0 | Investment Account— | 75,500 | 0 0 | | |
| | | Securities held | | | | 75,715 15 0* |
| 38,662 | 13 0 | | | | | |
| £38,662 | 13 0 | Totals | | | | £75,715 15 0 |

* For explanatory statement see page 73.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the ADVANCES TO OTHER

| 1926-1927. | | RECEIPTS. | | | | | | 1927-1928. | | | |
|------------|-------|--|----|----|----|----|----|------------|-------|----------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| .. | .. | Balance at beginning of Year,— | .. | .. | .. | .. | .. | 30,370 | 3 0 | .. | .. |
| 31,512 | 5 6 | Cash in the Public Account | .. | .. | .. | .. | .. | 19,266 | 11 6 | 49,636 | 14 6 |
| | | Imprests outstanding— | | | | | | | | | |
| | | In the Dominion | .. | .. | .. | .. | .. | | | | |
| 30,000 | 0 0 | Finance Act, 1921-22, Section 13,— | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| | | Transfer from the Consolidated Fund | .. | .. | .. | .. | .. | | | | |
| | | Public Revenues Act, 1926, Section 137,— | | | | | | | | | |
| | | Recoveries from other Governments— | | | | | | | | | |
| | | Barbados | .. | .. | .. | .. | .. | 212 | 10 0 | | |
| 51 | 17 1 | British Guiana | .. | .. | .. | .. | .. | 86 | 8 7 | | |
| 231 | 17 1 | Canadian Government | .. | .. | .. | .. | .. | 198 | 3 2 | | |
| 625 | 19 11 | Ceylon | .. | .. | .. | .. | .. | 971 | 0 9 | | |
| 5,833 | 13 11 | Cook Islands | .. | .. | .. | .. | .. | 3,866 | 13 8 | | |
| 19,581 | 8 10 | Commonwealth Government | .. | .. | .. | .. | .. | 25,755 | 12 5 | | |
| 126 | 13 4 | East Africa Protectorate | .. | .. | .. | .. | .. | .. | .. | | |
| 90 | 10 9 | Falkland Islands | .. | .. | .. | .. | .. | 225 | 0 0 | | |
| 2,907 | 10 1 | Federated Malay States | .. | .. | .. | .. | .. | 3,390 | 13 0 | | |
| 244 | 17 0 | Fiji | .. | .. | .. | .. | .. | 299 | 16 1 | | |
| .. | .. | Gilbert and Ellice Islands | .. | .. | .. | .. | .. | 38 | 15 0 | | |
| 136 | 13 9 | Gold Coast | .. | .. | .. | .. | .. | 781 | 18 11 | | |
| 281 | 19 2 | Hong Kong | .. | .. | .. | .. | .. | 241 | 11 3 | | |
| 63,736 | 14 7 | Imperial Government | .. | .. | .. | .. | .. | 53,678 | 18 1 | | |
| 164,169 | 13 6 | Imperial Pensions | .. | .. | .. | .. | .. | 227,737 | 13 6 | | |
| .. | .. | Johore | .. | .. | .. | .. | .. | 8 | 17 8 | | |
| 153 | 15 0 | Kenya | .. | .. | .. | .. | .. | 119 | 6 10 | | |
| 30 | 19 7 | Mauritius | .. | .. | .. | .. | .. | 100 | 13 0 | | |
| .. | .. | Newfoundland | .. | .. | .. | .. | .. | 9 | 1 6 | | |
| .. | .. | New South Wales | .. | .. | .. | .. | .. | 2 | 0 0 | | |
| 1,065 | 2 0 | Nigeria | .. | .. | .. | .. | .. | 3,040 | 4 6 | | |
| 376 | 7 3 | Niue Island | .. | .. | .. | .. | .. | 196 | 11 1 | | |
| .. | .. | Northern Rhodesia | .. | .. | .. | .. | .. | 524 | 19 8 | | |
| .. | .. | Nyassaland Protectorate | .. | .. | .. | .. | .. | 689 | 0 0 | | |
| 117 | 8 6 | Palestine | .. | .. | .. | .. | .. | 169 | 0 8 | | |
| .. | .. | Queensland | .. | .. | .. | .. | .. | 8 | 6 0 | | |
| 6 | 14 3 | Sarawak | .. | .. | .. | .. | .. | .. | .. | | |
| 16 | 0 3 | Southern Rhodesia | .. | .. | .. | .. | .. | 15 | 16 9 | | |
| 44 | 6 0 | Straits Settlements | .. | .. | .. | .. | .. | 76 | 6 0 | | |
| 56 | 14 0 | Trinidad | .. | .. | .. | .. | .. | 52 | 18 11 | | |
| 30 | 12 2 | Uganda | .. | .. | .. | .. | .. | 15 | 6 2 | | |
| 402 | 7 0 | Union Government of South Africa | .. | .. | .. | .. | .. | 396 | 3 0 | | |
| .. | .. | Victoria | .. | .. | .. | .. | .. | 241 | 15 7 | | |
| .. | .. | Zanzibar | .. | .. | .. | .. | .. | 219 | 13 0 | | |
| 260,319 | 15 0 | | | | | | | | | 323,370 | 14 9 |
| £321,832 | 0 6 | Totals | .. | .. | .. | .. | .. | .. | .. | £373,007 | 9 3 |

BANK OF NEW ZEALAND

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|----------|-------|--------------------------------|----|----|----|----|----|----|-------|----|-------|
| 375,000 | 0 0 | Balance at beginning of Year,— | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| | | Investment Account | .. | .. | .. | .. | .. | | | | |
| £375,000 | 0 0 | Totals | .. | .. | .. | .. | .. | .. | .. | .. | .. |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927.

GOVERNMENTS ACCOUNT.

| 1926-1927. Gross. | | | EXPENDITURE. | | | | 1927-1928. Gross. | | | | | |
|----------------------|----------|-------|--|----|----|----|----------------------|----|----|----------|-----|----|
| £ | s. | d. | | | | | £ | s. | d. | £ | s. | d. |
| | | | Public Revenues Act, 1926, Section 137,— | | | | | | | | | |
| | | | Payments on behalf of other Governments— | | | | | | | | | |
| | | | Barbados | .. | .. | .. | 212 | 10 | 0 | | | |
| | 51 | 17 1 | British Guiana | .. | .. | .. | 86 | 8 | 7 | | | |
| | 198 | 3 2 | Canadian Government | .. | .. | .. | 463 | 6 | 11 | | | |
| | 625 | 19 11 | Ceylon | .. | .. | .. | 971 | 0 | 9 | | | |
| | 7,441 | 7 1 | Cook Islands | .. | .. | .. | 3,692 | 17 | 0 | | | |
| | 26,295 | 18 1 | Commonwealth Government | .. | .. | .. | 25,310 | 19 | 9 | | | |
| | 126 | 13 4 | East Africa Protectorate | .. | .. | .. | .. | .. | .. | | | |
| | .. | .. | Falkland Islands | .. | .. | .. | 225 | 0 | 0 | | | |
| | 2,459 | 8 7 | Federated Malay States | .. | .. | .. | 3,529 | 16 | 9 | | | |
| | 242 | 14 0 | Fiji | .. | .. | .. | 299 | 16 | 1 | | | |
| | 136 | 13 9 | Gold Coast | .. | .. | .. | 781 | 18 | 11 | | | |
| | .. | .. | Gilbert and Ellice Islands | .. | .. | .. | 38 | 15 | 0 | | | |
| | 281 | 19 2 | Hong Kong | .. | .. | .. | 241 | 11 | 3 | | | |
| | 67,406 | 12 0 | Imperial Government | .. | .. | .. | 56,997 | 19 | 11 | | | |
| | 164,399 | 19 2 | Imperial Pensions | .. | .. | .. | 227,728 | 8 | 2 | | | |
| | .. | .. | Johore | .. | .. | .. | 8 | 17 | 8 | | | |
| | 160 | 1 3 | Kenya | .. | .. | .. | 113 | 0 | 7 | | | |
| | 30 | 19 7 | Mauritius | .. | .. | .. | 100 | 13 | 0 | | | |
| | 1 | 1 0 | Newfoundland | .. | .. | .. | 11 | 0 | 6 | | | |
| | .. | .. | New South Wales | .. | .. | .. | 65 | 15 | 0 | | | |
| | 1,065 | 2 0 | Nigeria | .. | .. | .. | 3,040 | 4 | 6 | | | |
| | 205 | 12 9 | Niue Island | .. | .. | .. | 624 | 9 | 8 | | | |
| | .. | .. | Northern Rhodesia | .. | .. | .. | 524 | 19 | 8 | | | |
| | .. | .. | Nyassaland Protectorate | .. | .. | .. | 689 | 0 | 0 | | | |
| | 117 | 8 6 | Palestine | .. | .. | .. | 174 | 13 | 8 | | | |
| | 8 | 6 0 | Queensland | .. | .. | .. | .. | .. | .. | | | |
| | 6 | 14 3 | Sarawak | .. | .. | .. | .. | .. | .. | | | |
| | 16 | 0 3 | Southern Rhodesia | .. | .. | .. | 15 | 16 | 9 | | | |
| | 44 | 6 0 | Straits Settlements | .. | .. | .. | 76 | 6 | 0 | | | |
| | 56 | 14 0 | Trinidad | .. | .. | .. | 52 | 18 | 11 | | | |
| | 30 | 12 2 | Uganda | .. | .. | .. | 15 | 6 | 2 | | | |
| | 373 | 14 4 | Union Government of South Africa | .. | .. | .. | 297 | 8 | 10 | | | |
| | 241 | 15 7 | Victoria | .. | .. | .. | .. | .. | .. | | | |
| | 169 | 13 0 | Zanzibar | .. | .. | .. | 50 | 0 | 0 | | | |
| | 272,195 | 6 0 | | | | | | | | 326,441 | 0 0 | |
| | 30,370 | 3 0 | Balance at end of Year,— | | | | | | | | | |
| | | | Cash in the Public Account | .. | .. | .. | 32,984 | 19 | 11 | | | |
| | 19,266 | 11 6 | Imprests outstanding— | | | | | | | | | |
| | | | In the Dominion | .. | .. | .. | 13,581 | 9 | 4 | | | |
| | 49,636 | 14 6 | | | | | | | | 46,566 | 9 3 | |
| | £321,832 | 0 6 | Totals | .. | .. | .. | .. | .. | .. | £373,007 | 9 3 | |

ACTS ACCOUNT.

| £ | s. | d. | | | | | £ | s. | d. | £ | s. | d. |
|---|----------|-----|---|----|----|----|----|----|----|----|----|----|
| | | | Finance Act, 1926, Section 8,— | | | | | | | | | |
| | | | Transfer to Bank of New Zealand Shares Account representing Amount of Shares held at 1st April, 1926 (at cost)— | | | | | | | | | |
| | 500,000 | 0 0 | £500,000 Preference "A" Shares (at cost) | .. | .. | .. | .. | .. | .. | | | |
| | 375,000 | 0 0 | £625,000 Preference "B" Shares (at cost) | .. | .. | .. | .. | .. | .. | | | |
| | 875,000 | 0 0 | | | | | | | | | | |
| | £875,000 | 0 0 | Totals | .. | .. | .. | .. | .. | .. | .. | | |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS
BANK OF NEW ZEALAND

| 1926-1927. | | RECEIPTS. | 1927-1928. | | |
|------------|----|--|------------|----|-----------------|
| £ | s. | d. | £ | s. | d. |
| | | Balance at beginning of Year,— | | | |
| | | Investment Account | | | 1,683,593 15 0 |
| 750,000 | 0 | Finance Act, 1926, Section 8 (2),— | | | |
| | | Transfer from Ordinary Revenue Account, representing Amount of Shares held at 1st April, 1926 (at cost) | | | |
| 875,000 | 0 | Transfer from Bank of New Zealand Acts Account, representing Amount of Shares held at 1st April, 1926 (at cost) | | | |
| 1,625,000 | 0 | | | | |
| 212,476 | 0 | Finance Act, 1926, Section 8 (3),— | | | |
| | | Dividends received in terms of Bank of New Zealand Act, 1920, Section 13 | | | 234,765 12 4 |
| 58,593 | 15 | Finance Act, 1926, Section 8 (1),— | | | |
| | | Appropriation Act, 1926, Section 17— | | | |
| | | Transfer from Consolidated Fund of Amount required to pay Instalments of 5s. each per Share on 234,375 C Long-term Mortgage Shares | | | 117,187 10 0 |
| £1,896,069 | 15 | Totals | | | £2,035,546 17 4 |

CHEVIOT ESTATE

| £ | s. | d. | £ | s. | d. | £ | s. | d. |
|----------|----|----|---------|----|----|---|----|--------------|
| 73,686 | 13 | 9 | 12,878 | 7 | 6 | | | |
| 131,220 | 0 | 0 | 159,780 | 0 | 0 | | | |
| 204,906 | 13 | 9 | | | | | | 172,658 7 6 |
| 16,960 | 6 | 8 | 17,488 | 12 | 3 | | | |
| 90 | 0 | 0 | 120 | 0 | 0 | | | |
| 17,050 | 6 | 8 | | | | | | 17,608 12 3 |
| 8,059 | 3 | 11 | | | | | | |
| | | | | | | | | 7,677 12 4 |
| | | | | | | | | |
| | | | | | | | | 53 9 8 |
| 271 | 16 | 11 | | | | | | |
| £230,288 | 1 | 3 | | | | | | £197,998 1 9 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

for the Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—*continued*.

SHARES ACCOUNT.

| 1926-1927. Gross. | | EXPENDITURE. | | | | 1927-1928. Gross. | | | |
|----------------------|-------------|---|--|--|--|----------------------|-------|-------------------|-------------|
| £ | s. d. | | | | | £ | s. d. | £ | s. d. |
| 212,476 | 0 6 | Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1920, Section 13 | | | | .. | .. | 234,765 | 12 4 |
| 1,683,593 | 15 0 | Balance at end of Year,— Investment Account— Securities held | | | | .. | .. | 1,800,781 | 5 0* |
| <u>£1,896,069</u> | <u>15 6</u> | Totals | | | | .. | .. | <u>£2,035,546</u> | <u>17 4</u> |

* For explanatory statement see page 73.

ACCOUNT.

| £ | s. d. | | | | | £ | s. d. | £ | s. d. |
|-----------------|------------|---|--|--|--|---------|-------|-----------------|------------|
| 847 | 19 10 | Expenditure under the Land Act, 1924, Section 21,— Administration Expenses recouped to the Consolidated Fund | | | | .. | .. | 881 | 7 9 |
| 6,344 | 7 8 | Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund | | | | .. | .. | 5,632 | 2 6 |
| 37 | 6 3 | New Zealand Loans Act, 1908, Section 26,— Recoupmnt of Management Charges of Consolidated Stock | | | | .. | .. | 94 | 19 0 |
| 50,400 | 0 0 | Finance Act, 1926, Section 25,— Payment to Ordinary Revenue Account in respect of £50,400 3½ New Zealand Consolidated Stock, 1940, redeemed and cancelled during the financial year 1925-26, now deemed to be Cheviot Estate Stock | | | | .. | .. | .. | .. |
| 12,878 | 7 6 | Balance at end of Year,— Cash in the Public Account | | | | 709 | 12 6 | | |
| 159,780 | 0 0 | Investment Account— Securities held | | | | 190,680 | 0 0 | | |
| 172,658 | 7 6 | | | | | | | 191,389 | 12 6* |
| <u>£230,288</u> | <u>1 3</u> | Totals | | | | .. | .. | <u>£197,998</u> | <u>1 9</u> |

* For explanatory statement see page 73.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS**
CONVERSION

| 1926-27. | | RECEIPTS | | | | | | 1927-28. | |
|----------|-------|---|--|--|--|--|--|----------|---------|
| £ | s. d. | | | | | | | £ | s. d. |
| .. | .. | Balance at beginning of Year,— | | | | | | .. | .. |
| | | Cash in the Public Account | | | | | | | 21 5 2 |
| | | Adjustment of Amount erroneously debited in 1925-26,— | | | | | | | |
| | | Amortization of Debt— | | | | | | | |
| 31 | 5 2 | Transfer of Loans Redemption Account for Redemption and Cancellation of securities in terms of Section 24, Finance Act, 1921-22 | | | | | | .. | .. |
| £31 | 5 2 | Totals | | | | | | .. | £31 5 2 |

DETERIORATED

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|---------|-------|--|--|--|--|--|--|-------|-------|---------|-------|
| 1,727 | 10 1 | Balance at beginning of Year,— | | | | | | 4,720 | 17 4 | | |
| | | Cash in the Public Account | | | | | | | | | |
| | | Imprests outstanding,— | | | | | | | | | |
| .. | .. | In the Dominion | | | | | | 0 | 16 8 | 4,721 | 14 0 |
| 1,727 | 10 1 | | | | | | | | | | |
| | | Recoupment of Expenditure under Section 12 (4) (d) of the Deteriorated Lands Act, 1925,— | | | | | | | | | |
| | | Administration expenses | | | | | | .. | .. | 4,682 | 16 3 |
| | | Deteriorated Lands Act, 1925, Section 12 (5),— | | | | | | | | | |
| | | Repayment of Advances | | | | | | 36 | 13 11 | | |
| | | Interest on Advances | | | | | | 16 | 19 2 | 53 | 13 1 |
| | | Interest on Investments | | | | | | .. | .. | 141 | 13 6 |
| | | Public Revenues Act, 1926, Section 40,— | | | | | | | | | |
| | | Temporary Transfers from other Accounts | | | | | | .. | .. | 8,000 | 0 0 |
| | | New Zealand Loans Act, 1908,— | | | | | | | | | |
| | | Deteriorated Lands Act, 1925— | | | | | | | | | |
| 10,000 | 0 0 | Debentures issued | | | | | | .. | .. | 10,000 | 0 0 |
| £11,727 | 10 1 | Totals | | | | | | .. | .. | £27,599 | 16 10 |

DISCHARGED SOLDIERS

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|---------|-------|---|--|--|--|--|--|---------|-------|---------|-------|
| 15,169 | 19 4 | Balance at beginning of Year,— | | | | | | 224,482 | 2 10 | | |
| | | Cash in the Public Account | | | | | | | | | |
| | | Imprests outstanding,— | | | | | | | | | |
| 11,284 | 12 4 | In the Dominion | | | | | | 7,404 | 4 8 | | |
| 99,819 | 0 9 | Investment Account | | | | | | 467,383 | 13 3 | 699,270 | 0 9 |
| 126,273 | 12 5 | | | | | | | | | | |
| | | Credits-in-Aid,— | | | | | | | | | |
| 1 | 5 0 | Vote—Expenses of Management | | | | | | .. | .. | .. | .. |
| | | Credits in reduction of Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915 | | | | | | .. | .. | 8,683 | 14 7 |
| 9,924 | 15 7 | | | | | | | | | | |
| 136,199 | 13 0 | Carried forward | | | | | | .. | .. | 707,953 | 15 4 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

for the Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—*continued*.

ACCOUNT.

| 1926-27. Gross. | EXPENDITURE. | 1927-28. Gross. |
|--------------------|--|------------------------------|
| £ s. d. 31 5 2 | Balance at end of Year,— Cash in the Public Account | £ s. d. 31 5 2 |
| £31 5 2 | Totals | £31 5 2 |

LANDS ACCOUNT.

| | | | |
|----------------------|---|--------------------|--------------------|
| £ s. d. 6,898 0 5 | Expenditure under Section 12, Subsection 4 (d), of the Deteriorated Lands Act, 1925,— Administration Expenses | £ s. d. | £ s. d. |
| 107 15 8 | Expenditure under Section 11 of the Deteriorated Lands Act, 1925,— Advances for Purchase of Fencing-materials, Lime, or Manure, and for Capital Expenditure .. .. . | .. .. . | 4,107 8 10 |
| .. .. . | Public Revenues Act, 1926, Section 40,— Interest paid on Temporary Transfers from other Accounts | 78 18 2 | .. .. . |
| .. .. . | Temporary Transfers from other Accounts repaid | 8,000 0 0 | 8,078 18 2 |
| 4,720 17 4 | Balance at end of Year,— Cash in the Public Account | 15,413 9 10 | .. .. . |
| 0 16 8 | Imprests outstanding— In the Dominion .. .. . | .. .. . | 15,413 9 10 |
| 4,721 14 0 | .. .. . | .. .. . | .. .. . |
| £11,727 10 1 | Totals .. .. . | .. .. . | £27,599 16 10 |

SETTLEMENT ACCOUNT.

| | | | |
|-----------------------|---|--------------------|-----------------------|
| £ s. d. 41,163 5 1 | Annual Appropriation,— Vote—Expenses of Management | £ s. d. | £ s. d. 40,021 3 9 |
| 15,819 12 4 | Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915 .. .. . | .. .. . | 11,617 12 8 |
| 589,146 4 7 | Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915 .. .. . | .. .. . | 629,033 7 4 |
| 200,000 0 0 | Interest on Transfers from the Consolidated Fund,— Discharged Soldiers Settlement Loans Act, 1920, Section 8, Subsection (3) .. .. . | .. .. . | 320,000 0 0 |
| 162,721 0 0 | Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. . | .. .. . | 327,685 18 0 |
| 64 1 4 | Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45— Discharged Soldiers Settlement Loans Act, 1920 .. .. . | .. .. . | 85 18 5 |
| 39 9 9 | New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock .. .. . | .. .. . | 157 19 3 |
| 23,256 10 10 | Suspense Account (amounts allocated) .. .. . | .. .. . | 21,403 5 9 |
| 1,032,210 3 11 | Carried forward .. .. . | .. .. . | 1,350,005 5 2 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS**
DISCHARGED SOLDIERS

| 1926-1927. | | RECEIPTS. | | | | | | 1927-1928. | | | |
|--|-------|----------------------------------|--|--|--|--|-----|------------|-------------|----------------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| 136,199 | 13 0 | Brought forward | | | | | | .. | .. | 707,953 | 15 4 |
| Discharged Soldiers Settlement Act, 1915, Section 9,— | | | | | | | | | | | |
| Repayments in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, including Proceeds of Sale of Interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22 | | | | | | | | | | | |
| 915,759 | 3 6 | | | | | | | 989,830 | 6 6 | | |
| Interest in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, and in respect of Sales of Interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22 | | | | | | | | | | | |
| 681,488 | 2 3 | | | | | | | 698,352 | 6 0 | 1,688,182 12 6 | |
| 1,597,247 | 5 9 | | | | | | | | | | |
| Discharged Soldiers Settlement Amendment Act, 1921-22, Sections 4, 11, and 13,— | | | | | | | | | | | |
| Receipts from Interests in Land acquired by the Crown under Mortgages securing Advances to Discharged Soldiers | | | | | | | | | | | |
| 15,862 | 15 6 | | | | | | | .. | .. | 22,054 18 3 | |
| Land Laws Amendment Act, 1927, Section 20,— | | | | | | | | | | | |
| Discharged Soldiers Settlement Amendment Act, 1923— | | | | | | | | | | | |
| Receipts from Interests in Land acquired by the Crown by forfeiture or operation of law— | | | | | | | | | | | |
| .. | .. | | | | | | | £ | s. d. | | |
| .. | .. | Section 20 (3)—Principal | | | | | | 523 | 7 2 | | |
| .. | .. | Section 20 (3)—Interest | | | | | | 2,244 | 14 10 | | |
| .. | .. | Section 20 (4) | | | | | | 2,768 | 2 0 | | |
| .. | .. | Section 20 (5) | | | | | | 44,304 | 15 4 | | |
| | | | | | | | 165 | 0 0 | 47,237 17 4 | | |
| Receipts under Section 20 (4) of the Discharged Soldiers Settlement Amendment Act, 1923,— | | | | | | | | | | | |
| Receipts from Interests in Land acquired by the Crown under Mortgages securing Advances to Discharged Soldiers | | | | | | | | | | | |
| 424 | 0 0 | | | | | | | .. | .. | | |
| Interest on Investments | | | | | | | | | | | |
| 6,074 | 17 10 | | | | | | | .. | .. | 27,198 12 3 | |
| Public Revenues Act, 1926, Section 40,— | | | | | | | | | | | |
| Interest received on Temporary Transfers to other Accounts | | | | | | | | | | | |
| .. | .. | | | | | | | .. | .. | 5,635 8 2 | |
| Suspense Account (receipts awaiting allocation) | | | | | | | | | | | |
| 27,177 | 17 7 | | | | | | | .. | .. | 20,739 2 8 | |
| £1,782,986 | 9 8 | Totals | | | | | | .. | .. | £2,519,002 6 6 | |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

for the Year ended 31st March, 1928, compared with the year ended 31st March, 1927—continued.

SETTLEMENT ACCOUNT—continued.

| 1926-1927. Gross. | | EXPENDITURE. | | | | | | 1927-1928. Gross. | | | |
|----------------------|-------|--|--|--|--|--|--|----------------------|-------|------------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| 1,032,210 | 3 11 | Brought forward | | | | | | .. | .. | 1,350,005 | 5 2 |
| 36,000 | 0 0 | Amortization of Debt,— Securities redeemed at Maturity— New Zealand Loans Act, 1908— Finance Act, 1927, Section 6— Discharged Soldiers Settlement Loans Act, 1920— Due 14th September, 1927 | | | | | | 3,400 | 0 0 | | |
| .. | .. | Due 26th October, 1927 | | | | | | 6,500 | 0 0 | | |
| .. | .. | Due 14th November, 1927 | | | | | | 3,300 | 0 0 | | |
| .. | .. | Due 15th January, 1928 | | | | | | 6,350 | 0 0 | 19,550 | 0 0 |
| 200 | 0 0 | Securities redeemed and cancelled before maturity in terms of Section 24 of the Finance Act, 1921-22— Finance Act, 1926, Section 6— Discharged Soldiers Settlement Loans Act, 1920 (due 1st March, 1930) .. | | | | | | 200,000 | 0 0 | | |
| .. | .. | Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), (due 1st March, 1930) | | | | | | 300,000 | 0 0 | | |
| .. | .. | New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920— 5½ per cent. Inscribed Stock, 1930 | | | | | | 6,000 | 0 0 | | |
| .. | .. | 5¼ per cent. Inscribed Stock, 1933 | | | | | | 70 | 0 0 | 506,070 | 0 0 |
| 14,300 | 0 0 | Death-duty Stock redeemed— Discharged Soldiers Settlement Loans Act, 1920, Section 5 (3), and Finance Act, 1927, Section 6— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920— Matured 18th August, 1927 | | | | | | 1,000 | 0 0 | | |
| .. | .. | Matured 22nd October, 1927 | | | | | | 6,500 | 0 0 | | |
| .. | .. | Matured 8th December, 1927 | | | | | | 500 | 0 0 | 8,000 | 0 0 |
| 50,500 | 0 0 | | | | | | | | | | |
| 6 | 5 0 | Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Discharged Soldiers Settlement Loans Act, 1920 (redemptions) | | | | | | .. | .. | | |
| 1,000 | 0 0 | Finance Act, 1918, No. 2, Section 31 (Discharged Soldiers Settlement) (redemptions) | | | | | | .. | .. | | |
| 1,006 | 5 0 | | | | | | | | | | |
| 224,482 | 2 10 | Balance at end of Year,— Cash in Public Account | | | | | | 284,139 | 10 2 | | |
| 7,404 | 4 8 | Imprests outstanding— In the Dominion | | | | | | 4,993 | 2 11 | | |
| 467,383 | 13 3 | Investment Account— Securities held | | | | | | 346,244 | 8 3 | 635,377 | 1 4* |
| 699,270 | 0 9 | | | | | | | | | | |
| £1,782,986 | 9 8 | Totals | | | | | | .. | .. | £2,519,002 | 6 6 |

* For explanatory statement see page 73.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
DISCHARGED SOLDIERS SETTLEMENT

| 1926-1927. | | RECEIPTS. | | | | | | 1927-1928. | | | |
|------------|-------|---|--|--|--|--|--|------------|-------|----------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| 18,196 | 12 5 | Balance at beginning of Year,— | | | | | | 59,316 | 8 7 | | |
| 276,850 | 0 0 | Cash in the Public Account | | | | | | 296,650 | 0 0 | 355,966 | 8 7 |
| 295,046 | 12 5 | Investment Account | | | | | | | | | |
| | | | | | | | | | | | |
| 12,879 | 1 2 | Interest on Investments | | | | | | | | 15,534 | 7 4 |
| | | | | | | | | | | | |
| 50,000 | 0 0 | Discharged Soldiers Settlement Loans Act, 1920, Section 7,— | | | | | | | | | |
| | | Transfer from the Consolidated Fund | | | | | | | | 50,000 | 0 0 |
| | | | | | | | | | | | |
| £357,925 | 13 7 | Totals | | | | | | | | £421,500 | 15 11 |

EDUCATION LOANS

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|----------|-------|---|--|--|--|--|--|---------|-------|----------|-------|
| 39,775 | 10 7 | Balance at beginning of Year,— | | | | | | 33,658 | 4 7 | | |
| 379 | 16 11 | Cash in the Public Account | | | | | | 233 | 12 3 | | |
| .. | | Imprests outstanding— | | | | | | 22,270 | 0 0 | 56,161 | 16 10 |
| 40,155 | 7 6 | In the Dominion | | | | | | | | | |
| | | Investment Account | | | | | | | | | |
| | | | | | | | | | | | |
| 4,298 | 5 10 | Credits in Reduction of Expenditure under Section 3 of the Education Purposes | | | | | | | | 11,721 | 3 6 |
| | | Loans Act, 1919 | | | | | | | | | |
| | | | | | | | | | | | |
| 566,960 | 0 0 | New Zealand Loans Act, 1908,— | | | | | | 318,360 | 0 0 | | |
| .. | | Education Purposes Loans Act, 1919— | | | | | | 56,640 | 0 0 | 375,000 | 0 0 |
| | | Debentures issued | | | | | | | | | |
| | | Inscribed Stock issued | | | | | | | | | |
| | | | | | | | | | | | |
| .. | | Public Revenues Act, 1926, Section 40,— | | | | | | | | 160,000 | 0 0 |
| | | Temporary Transfers from other Accounts | | | | | | | | | |
| | | | | | | | | | | | |
| £611,413 | 13 4 | Totals | | | | | | | | £602,883 | 0 4 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—*continued*.

LOANS ACT 1920 DEPRECIATION FUND ACCOUNT.

| 1926-1927. Gross. | EXPENDITURE. | 1927-1928. Gross. | |
|----------------------|--|----------------------|----------------|
| £ s. d. 9 16 0 | | £ s. d. | £ s. d. |
| | Commission, Costs, and Expenses of Purchases of Securities for Cancellation .. | .. | .. |
| | Amortization of Debt,— | | |
| | Redemption and Cancellation of Securities in terms of Section 7 of the Discharged Soldiers Settlement Loans Act, 1920— | | |
| | New Zealand Loans Act, 1908— | | |
| 1,392 7 6 | Discharged Soldiers Settlement Loans Act, 1920— | | |
| | 5½-per-cent. Debentures, 1933 (nominal value, £1,000) | 993 17 6 | |
| | New Zealand Inscribed Stock Act, 1917— | | |
| 557 1 6 | Discharged Soldiers Settlement Loans Act, 1920— | | |
| | 5½-per-cent. Inscribed Stock, 1933 (nominal value, £3,400) | 3,390 8 7 | |
| 1,949 9 0 | | | 4,384 6 1 |
| | Balance at end of Year,— | | |
| 59,316 8 7 | Cash in the Public Account | 20,241 9 10 | |
| 296,650 0 0 | Investment Account— | | |
| | Securities held | 396,875 0 0 | 417,116 9 10* |
| 355,966 8 7 | | | |
| £357,925 13 7 | Totals | .. | £421,500 15 11 |

* For explanatory statement see page 73.

ACCOUNT.

| £ s. d. 505,963 11 6 | | £ s. d. | £ s. d. |
|-------------------------|--|-------------|--------------|
| | Expenditure under Section 3 of the Education Purposes Loans Act, 1919.. .. | .. | 380,200 0 10 |
| | Expenditure under Section 16 of the Appropriation Act, 1926,— | | |
| 49,275 15 0 | Land and Buildings for Agricultural College | .. | .. |
| | Charges and Expenses of raising Loans,— | | |
| | New Zealand Loans Act, 1908— | | |
| 12 10 0 | Education Purposes Loans Act, 1919 (redemptions) | 3 18 6 | |
| .. | Education Purposes Loans Act, 1919 | 649 3 9 | |
| .. | Education Purposes Loans Act, 1919 (renewals) | 2 0 0 | 655 2 3 |
| | Public Revenues Act, 1926, Section 40,— | | |
| .. | Interest paid on Temporary Transfers from other Accounts | 4,313 8 6 | |
| .. | Temporary transfers from other Accounts repaid | 160,000 0 0 | 164,313 8 6 |
| | Balance at end of Year,— | | |
| 33,658 4 7 | Cash in the Public Account | 17,646 12 4 | |
| | Imprests outstanding— | | |
| 233 12 3 | In the Dominion | 67 16 5 | |
| | Investment Account— | | |
| 22,270 0 0 | Securities held | 40,000 0 0 | 57,714 8 9* |
| 56,161 16 10 | | | |
| £611,413 13 4 | Totals | .. | £602,883 0 4 |

* For explanatory statement see page 73.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the GENERAL PURPOSES

| 1926-1927. | | RECEIPTS. | 1927-1928. | |
|------------|-------|--|------------|--------------|
| £ | s. d. | | £ | s. d. |
| 6,313 | 15 11 | Balance at beginning of Year,— | 5,962 | 16 1 |
| 15,000 | 0 0 | Cash in the Public Account | 20,000 | 0 0 |
| | | Investment Account | | |
| 21,313 | 15 11 | | | 25,962 16 1 |
| | | Public Revenues Act, 1926, Section 136 (3),— | | |
| | | Repayment of Advances— | | |
| 4,020 | 17 10 | Flood Relief | 1,963 | 19 11 |
| 50 | 0 0 | Fire Relief | 151 | 1 4 |
| | | In aid of Works of Production— | | |
| 761 | 14 5 | Moutere Hills Orchardists | 1,101 | 19 1 |
| 123 | 13 9 | Ferngrove Sawmilling Company | 103 | 13 8 |
| | | Assistance to Cider-manufacturers | 1 | 0 0 |
| 4,956 | 6 0 | | | 3,321 14 0 |
| | | Repayment of Advances (Waimarino Bush-fire Relief) | | 327 1 4 |
| 692 | 4 10 | Public Revenues Act, 1926, Section 136 (3),— | | |
| | | Interest on Advances— | | |
| 322 | 0 3 | Flood Relief | 341 | 16 6 |
| 14 | 0 0 | Fire Relief | 57 | 10 9 |
| | | In aid of Works of Production— | | |
| 125 | 4 2 | Moutere Hills Orchardists | 107 | 14 6 |
| 6 | 9 4 | Ferngrove Sawmilling Company | 3 | 7 4 |
| 467 | 13 9 | | | 510 9 1 |
| | | Interest on Advances (Waimarino Bush-fire Relief) | | 1,027 0 9 |
| 541 | 3 0 | Realization Suspense Account | | 2 0 0 |
| | | Interest on Investments | | 1,206 11 6 |
| 776 | 12 3 | | | |
| £28,747 | 15 9 | Totals | | £32,357 12 9 |

HAURAKI PLAINS

| | | | £ | s. d. | £ | s. d. |
|---------|-------|---|--------|-------|---|-------------|
| 33,433 | 17 2 | Balance at beginning of Year,— | 12,359 | 2 10 | | |
| | | Cash in the Public Account | | | | |
| | | Imprests outstanding— | | | | |
| 71 | 19 10 | In the Dominion | | | | 12,359 2 10 |
| 33,505 | 17 0 | | | | | |
| | | Credits in Reduction of Expenditure under Section 5 of the Hauraki Plains Act, 1908, and Section 93 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 | | | | |
| 6,977 | 3 10 | | | | | |
| | | Credits in Reduction of Expenditure under Section 5 (2), of the Hauraki Plains Amendment Act, 1922 (Maintenance of Completed Works) | | | | |
| 28 | 10 7 | | | | | |
| | | Credits in Reduction of Expenditure under the Hauraki Plains Act, 1926,— | | | | |
| | | Section 10 (1) (c), Cost of constructing and carrying on Works | 6,069 | 4 4 | | |
| | | Section 10 (1) (e), Maintenance of Works | 14 | 17 5 | | |
| | | Section 10 (1) (f), Expenses of Administration | 31 | 0 7 | | |
| | | | | | | 6,115 2 4 |
| | | Receipts under Section 5 of the Hauraki Plains Act, 1908,— | | | | |
| 9,560 | 17 9 | Rents | | | | |
| 2,294 | 12 0 | Land-sales | | | | |
| 1,631 | 5 0 | Miscellaneous | | | | |
| 106 | 8 6 | Interest on Sales | | | | |
| 13,593 | 3 3 | | | | | |
| | | Hauraki Plains Amendment Act, 1911, Section 3, and Hauraki Plains Amendment Act, 1922, Section 5 (1),— | | | | |
| 5,208 | 11 10 | Rate Account | | | | |
| | | Hauraki Plains Act, 1926, Section 9,— | | | | |
| | | Subsection (b), Sales of Land | 274 | 15 6 | | |
| | | Subsection (c), Rents, Royalties, &c. | 8,343 | 15 7 | | |
| | | Subsection (c), Interest on Sales | 55 | 7 11 | | |
| | | Subsection (d), Rates | 7,056 | 18 3 | | |
| | | Subsection (e), Miscellaneous Receipts | 1,607 | 16 2 | | |
| | | | | | | 17,338 13 5 |
| | | Interest on Investments | | | | 209 3 9 |
| | | New Zealand Loans Act, 1908,— | | | | |
| | | Hauraki Plains Act, 1926— | | | | |
| | | Debentures issued | | | | 40,000 0 0 |
| | | Public Revenues Act, 1926, Section 40,— | | | | |
| 10,000 | 0 0 | Temporary transfers from other Accounts | | | | 15,000 0 0 |
| £69,313 | 6 6 | Totals | | | | £91,022 2 4 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—*continued*.

RELIEF ACCOUNT.

| 1926-1927. Gross. | | EXPENDITURE. | | | | | | 1927-1928. Gross. | |
|----------------------|-------|--|--|--|--|--|--|----------------------|--------------|
| £ | s. d. | | | | | | | £ | s. d. |
| 71 | 14 0 | Public Revenues Act, 1926, Section 136 (3),— | | | | | | | |
| 907 | 10 6 | Advances for Flood Relief | | | | | | 100 | 0 0 |
| | | Advances for Fire Relief | | | | | | | |
| | | In aid of Works of Production— | | | | | | | |
| 1 | 1 0 | Advances to Moutere Hills Orchardists | | | | | | 1 | 5 6 |
| 1 | 11 0 | Advances to Ferngrove Sawmilling Company | | | | | | | |
| 18 | 3 2 | Assistance to Cider Manufacturers | | | | | | 19 | 0 1 |
| 999 | 19 8 | | | | | | | | |
| | | Public Revenues Act, 1926, Section 139,— | | | | | | | |
| 1,785 | 0 0 | Interest recouped to the Consolidated Fund | | | | | | | 2,700 0 0 |
| | | Balance at end of Year,— | | | | | | | |
| 5,962 | 16 1 | Cash in the Public Account | | | | | | 4,537 | 7 2 |
| 20,000 | 0 0 | Investment Account— | | | | | | | |
| | | Securities held | | | | | | 25,000 | 0 0 |
| 25,962 | 16 1 | | | | | | | | |
| | | Totals | | | | | | | 29,537 7 2* |
| £28,747 | 15 9 | | | | | | | | £32,357 12 9 |

* For explanatory statement see page 73.

SETTLEMENT ACCOUNT.

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|---------|-------|---|--|--|--|--|--|--------|-------|---------|-------|
| 50,082 | 4 8 | Expenditure under Section 5 of the Hauraki Plains Act, 1908, and Section 93 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 | | | | | | | | | |
| 6,682 | 9 6 | Expenditure under Section 5 (2) of the Hauraki Plains Amendment Act, 1922 (Maintenance of Completed Works) | | | | | | | | | |
| 4 | 0 5 | Expenditure under Section 5 (3) of the Hauraki Plains Amendment Act, 1922 (Recoupment of Rates to the Consolidated Fund) | | | | | | | | | |
| 147 | 2 0 | Expenditure under Section 4 (2) of the Finance Act, 1924 (Payment for Lands set apart under the Hauraki Plains Act, 1908) | | | | | | | | | |
| | | Hauraki Plains Act, 1926,— | | | | | | | | | |
| | | Section 10 (1) (c), Cost of constructing and carrying on Works | | | | | | 38,078 | 19 8 | | |
| | | Section 10 (1) (d), Cost of Acquisition of Land and Compensation for Works on Private Lands | | | | | | 359 | 10 0 | | |
| | | Section 10 (1) (e), Maintenance of Works | | | | | | 7,486 | 17 9 | | |
| | | Section 10 (1) (f), Expenses of Administration | | | | | | 1,100 | 3 8 | | |
| | | Section 10 (2), Recoupment of Rates to Consolidated Fund | | | | | | 13 | 2 11 | | |
| | | | | | | | | | | 47,038 | 14 0 |
| | | Public Revenues Act, 1926, Section 139,— | | | | | | | | | |
| | | Interest recouped to the Consolidated Fund | | | | | | | | 8,000 | 0 0 |
| | | Public Revenues Act, 1926, Section 40,— | | | | | | | | | |
| 38 | 7 1 | Interest paid on temporary transfers from other Accounts | | | | | | 587 | 19 0 | | |
| | | Temporary transfers from other Accounts repaid | | | | | | 25,000 | 0 0 | | |
| | | | | | | | | | | 25,587 | 19 0 |
| | | Balance at end of Year,— | | | | | | | | | |
| 12,359 | 2 10 | Cash in the Public Account | | | | | | | | 10,395 | 9 4* |
| £69,313 | 6 6 | Totals | | | | | | | | £91,022 | 2 4 |

* For explanatory statement see page 73.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
HOWARD ESTATE

| 1926-1927. | | RECEIPTS. | 1927-1928. | |
|------------|-------|--|------------|-----------|
| £ | s. d. | | £ | s. d. |
| 239 | 13 11 | Receipts under Section 7 of the Howard Estate Act, 1919,— Amount received from the Public Trustee | .. | 239 12 3 |
| .. | .. | Interest on Investments | .. | 0 1 1 |
| £239 | 13 11 | Totals | .. | £239 13 4 |

HUNTER SOLDIERS

| £ | | s. d. | | £ | | s. d. | £ | | s. d. |
|--------|------|-------|-----|--|-------|-------|--------|------|-------|
| 334 | 5 11 | 2,750 | 0 0 | Balance at beginning of Year,— Cash in the Public Account | 684 | 8 11 | 3,734 | 8 11 | |
| 3,084 | 5 11 | .. | .. | Investment Account | 3,050 | 0 0 | .. | .. | |
| 654 | 1 6 | .. | .. | Rents | .. | .. | 720 | 18 0 | |
| 123 | 13 3 | .. | .. | Interest on Investments | .. | .. | 162 | 18 4 | |
| £3,862 | 0 8 | .. | .. | Totals | .. | .. | £4,618 | 5 3 | |

HUTT VALLEY LANDS

| £ | | s. d. | | £ | | s. d. | £ | | s. d. |
|---------|------|--------|------|---|--------|-------|----------|------|-------|
| .. | .. | .. | .. | Balance at beginning of Year,— Cash in the Public Account | .. | .. | 27,170 | 11 5 | |
| 3,593 | 19 6 | 28,076 | 15 0 | Hutt Valley Lands Settlement Act, 1925, Section 11 (1),— Rents | 805 | 15 8 | 97,483 | 3 5 | |
| 454 | 7 4 | .. | .. | Sales of Land | 90,304 | 4 11 | .. | .. | |
| 32,125 | 1 10 | .. | .. | Interest on Sales | 6,373 | 2 10 | 841 | 2 8 | |
| .. | .. | .. | .. | Interest on Investments | .. | .. | 5,365 | 1 9 | |
| 45 | 9 7 | .. | .. | Public Revenues Act, 1926, Section 40,— Interest received on temporary transfers to other Accounts | 365 | 1 9 | .. | .. | |
| .. | .. | .. | .. | Temporary transfers to other Accounts repaid | 5,000 | 0 0 | .. | .. | |
| £32,170 | 11 5 | .. | .. | Totals | .. | .. | £130,859 | 19 3 | |

KAURI-GUM INDUSTRY

| £ | | s. d. | | £ | | s. d. | £ | | s. d. |
|---------|------|-------|----|--|----|-------|--------|------|-------|
| 3,441 | 18 5 | .. | .. | Balance at beginning of Year,— Cash in the Public Account | .. | .. | 2,365 | 2 6 | |
| 192 | 16 5 | .. | .. | Credits in reduction of Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 | .. | .. | 103 | 9 11 | |
| 6,913 | 5 2 | .. | .. | Sale of Kauri-gum | .. | .. | 3,172 | 17 2 | |
| 3 | 4 6 | .. | .. | Miscellaneous Receipts | .. | .. | 0 | 3 0 | |
| .. | .. | .. | .. | Interest on Investments | .. | .. | 106 | 14 6 | |
| £10,551 | 4 6 | .. | .. | Totals | .. | .. | £5,748 | 7 1 | |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—*continued*.

ACCOUNT.

| 1926-1927. Gross. | | EXPENDITURE. | | | | | | 1927-1928. Gross. | | | |
|----------------------|----|--------------|---|--|--|--|--|----------------------|---|----|----------|
| £ | s. | d. | | | | | | | £ | s. | d. |
| 239 | 13 | 11 | Expenditure under Section 38 of the Finance Act, 1922,— | | | | | | | | |
| | | | Payment of Rates | | | | | | | | 239 12 3 |
| | | | Balance at end of Year,— | | | | | | | | |
| | | | Cash in the Public Account | | | | | | | | 0 1 1 |
| 239 | 13 | 11 | Totals | | | | | | | | 239 13 4 |

ASSISTANCE TRUST ACCOUNT.

| £ | s. | d. | | | | | | | £ | s. | d. | £ | s. | d. |
|-------|----|----|--|--|--|--|--|--|-------|----|----|-------|----|-----|
| 32 | 14 | 2 | Expenditure under Section 6 (a) of the Hunter Gift for the Settlement of Discharged Soldiers Act, 1921 | | | | | | | | | 36 | 1 | 0 |
| 94 | 17 | 7 | Land Act, 1924, Section 139,— "Thirds" and "Fourth" paid to Local Bodies' Deposit Accounts | | | | | | | | | 103 | 7 | 4 |
| 684 | 8 | 11 | Balance at end of Year,— | | | | | | | | | | | |
| | | | Cash in the Public Account | | | | | | 428 | 16 | 11 | | | |
| | | | Investment Account— | | | | | | | | | | | |
| | | | Securities held | | | | | | 4,050 | 0 | 0 | | | |
| 3,734 | 8 | 11 | Totals | | | | | | | | | 4,478 | 16 | 11* |
| 3,862 | 0 | 8 | | | | | | | | | | 4,618 | 5 | 3 |

* For explanatory statement see page 73.

SETTLEMENT ACCOUNT.

| £ | s. | d. | | | | | | | £ | s. | d. | £ | s. | d. |
|--------|----|----|--|--|--|--|--|--|--------|----|----|---------|----|----|
| | | | Hutt Valley Lands Settlement Act, 1925, Section 11,— | | | | | | | | | | | |
| | | | Subsection (2) (a), Repayment of Moneys expended for Acquisition and Preparation of Hutt Valley Lands— | | | | | | | | | | | |
| | | | Land for Settlements Account | | | | | | 95,366 | 11 | 5 | | | |
| | | | Railways Improvement Authorization Act 1914 Account | | | | | | 11,660 | 0 | 0 | | | |
| | | | | | | | | | | | | 107,026 | 11 | 5 |
| 5,000 | 0 | 0 | Public Revenues Act, 1926, Section 40,— | | | | | | | | | | | |
| | | | Temporary transfers to other Accounts | | | | | | | | | | | |
| 27,170 | 11 | 5 | Balance at end of Year,— | | | | | | | | | | | |
| | | | Cash in the Public Account | | | | | | | | | 23,833 | 7 | 10 |
| 32,170 | 11 | 5 | Totals | | | | | | | | | 130,859 | 19 | 3 |

ACCOUNT.

| £ | s. | d. | | | | | | | £ | s. | d. | £ | s. | d. |
|--------|----|----|---|--|--|--|--|--|---|----|----|-------|----|-----|
| 3,186 | 2 | 0 | Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 | | | | | | | | | 1,476 | 10 | 3 |
| 5,000 | 0 | 0 | Finance Act, 1926, Section 20,— | | | | | | | | | | | |
| | | | Repayment of Advance made from Ordinary Revenue Account | | | | | | | | | 4,200 | 0 | 0 |
| 2,365 | 2 | 6 | Balance in end of Year,— | | | | | | | | | | | |
| | | | Cash in the Public Account | | | | | | | | | 71 | 16 | 10* |
| 10,551 | 4 | 6 | Totals | | | | | | | | | 5,748 | 7 | 1 |

* For explanatory statement see page 73.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LAND ASSURANCE

| 1926-1927. | | RECEIPTS. | | | | | | 1927-1928. | |
|------------|-------|---|--|--|--|--|--|------------|-------------|
| £ | s. d. | | | | | | | £ | s. d. |
| 2,359 | 9 9 | Balance at beginning of Year,— | | | | | | 4,652 | 2 9 |
| 78,400 | 0 0 | Cash in the Public Account | | | | | | 76,400 | 0 0 |
| | | Investment Account | | | | | | | |
| 80,759 | 9 9 | | | | | | | | |
| | | Receipts under Section 185, Land Transfer Act, 1915,— | | | | | | | |
| | | Levy on value of Land brought under the Act | | | | | | | 55 3 2 |
| | | Receipts under Section 4, Mortgagees Indemnity (Workers' Charges) Act, 1927,— | | | | | | | |
| | | Mortgagees Indemnity Fees | | | | | | | 1,121 12 0 |
| 3,297 | 18 0 | Interest on Investments | | | | | | | 3,411 5 3 |
| £84,057 | 7 9 | Totals | | | | | | | £85,640 3 2 |

| | | | | | | | | LAND FOR SETTLEMENTS | |
|---------|-------|--|--|--|--|--|--|----------------------|----------------|
| £ | s. d. | | | | | | | £ | s. d. |
| 679 | 15 1 | Balance at beginning of Year,— | | | | | | 21,515 | 2 4 |
| | | Cash in the Public Account | | | | | | | |
| | | Imprests outstanding— | | | | | | | |
| 5,488 | 1 6 | In the Dominion | | | | | | 837 | 13 0 |
| 127,000 | 0 0 | Investment Account | | | | | | 141,100 | 0 0 |
| 133,167 | 16 7 | | | | | | | | 163,452 15 4 |
| | | Credits-in-Aid,— | | | | | | | |
| 22 | 17 8 | Vote—Land for Settlements Expenses | | | | | | | |
| | | Credits in Reduction,— | | | | | | | |
| | | Unauthorized Expenditure— | | | | | | | |
| | | Services not provided for | | | | | | | 24 3 10 |
| | | Credits in reduction of Expenditure on Estates,— | | | | | | | |
| 2,042 | 19 0 | Acquirement of Estates | | | | | | 2,452 | 7 4 |
| 11,227 | 2 5 | Expenses incidental to Estates | | | | | | 13,142 | 15 6 |
| 13,270 | 1 5 | | | | | | | | 15,595 2 10 |
| | | Recoveries on account of Expenditure of Previous Years | | | | | | | 18 0 0 |
| | | Receipts derived from Estates,— | | | | | | | |
| 357,322 | 2 2 | Rents | | | | | | 376,475 | 13 10 |
| 53,506 | 4 7 | Sales | | | | | | 51,984 | 4 7 |
| 24,032 | 17 1 | Interest on Sales | | | | | | 25,438 | 9 8 |
| 434,861 | 3 10 | | | | | | | | 453,898 8 1 |
| | | Land Laws Amendment Act, 1912, Section 5,— | | | | | | | |
| 657 | 6 8 | Interest on Sales of Crown Lands | | | | | | 533 | 10 8 |
| | | Less Refunds and Adjustments | | | | | | 3,200 | 4 10* |
| | | | | | | | | | Dr. 2,666 14 2 |
| | | Land Act, 1924, Section 20,— | | | | | | | |
| 46,503 | 8 1 | Sale of Crown Lands | | | | | | | 42,275 5 7 |
| | | Land Act, 1924, Section 208,— | | | | | | | |
| 212 | 9 0 | Receipts on account of Capital Value of Land | | | | | | | |
| 628,695 | 3 3 | Carried forward | | | | | | | 672,597 1 6 |

* Includes £3,182 8s. under Section 213, Land Act, 1924.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—*continued*.

FUND ACCOUNT.

| 1926-1927. Gross. | | EXPENDITURE. | | | | 1927-1928. Gross. | |
|----------------------|-------|--|--|--|--|----------------------|-------|
| £ | s. d. | | | | | £ | s. d. |
| 5 | 5 0 | Expenditure under Section 188 of the Land Transfer Act, 1915,— Claims admitted and paid from the Fund | | | | 225 | 0 0 |
| .. | | Expenditure under Section 190 (4) of the Land Transfer Act, 1915,— Costs incurred by the Registrar-General | | | | 14 | 7 0 |
| 3,000 | 0 0 | Expenditure under Section 18 of the Finance Act, 1924,— Expenses of carrying into effect the provisions of the Land Transfer (Compulsory Registration of Titles) Act, 1924 | | | | 3,000 | 0 0 |
| 4,652 | 2 9 | Balance at end of Year,— Cash in the Public Account | | | | 800 | 16 2 |
| 76,400 | 0 0 | Investment Account— Securities held | | | | 81,600 | 0 0 |
| 81,052 | 2 9 | | | | | 82,400 | 16 2* |
| £84,057 | 7 9 | Totals | | | | £85,640 | 3 2 |

* For explanatory statement see page 73.

ACCOUNT.

| £ | s. d. | | | | | £ | s. d. | £ | s. d. |
|---------|-------|--|--|--|--|---------|-------|---------|-------|
| 3,127 | 17 4 | Annual Appropriation,— Vote—Land for Settlements Expenses | | | | 3,569 | 16 3 | | |
| 45 | 0 0 | Unauthorized Expenditure,— Services not provided for | | | | 24 | 3 10 | 3,594 | 0 1 |
| 3,172 | 17 4 | | | | | | | | |
| 88,030 | 11 9 | Expenditure under the Land for Settlements Act, 1925, Section 45,— Acquirement of Estates | | | | 22,552 | 1 10 | | |
| 76,692 | 11 5 | Expenses incidental to Estates | | | | 113,495 | 0 8 | 136,047 | 2 6 |
| 164,723 | 3 2 | | | | | | | | |
| .. | | Expenditure under Section 8 (2) of the Rangitaiki Land Drainage Act, 1910,— Acquisition of Land for Settlement | | | | .. | | 76 | 13 2 |
| 370 | 0 0 | Land Laws Amendment Act, 1927, Section 20,— Discharged Soldiers Settlement Amendment Act, 1923— Amounts recouped to Discharged Soldiers Settlement Account in respect of Amount added to the Capital Value of Land— Section 20 (4) | | | | 32,284 | 6 9 | | |
| .. | | Section 20 (5) | | | | 165 | 0 0 | 32,449 | 6 9 |
| 40 | 0 0 | Land Act, 1924,— Expenditure under— Section 20 (3), Payment in respect of Land obtained for Government Works now deemed to be Settlement Land | | | | 3,707 | 11 3 | | |
| 38 | 0 0 | Section 83 (3), Payment in respect of Value of Improvements | | | | 1,505 | 0 0 | 5,212 | 11 3 |
| 78 | 0 0 | | | | | | | | |
| 97 | 18 1 | Land Act, 1924, Section 139,— "Thirds" and "Fourth" paid over to Local Bodies' Deposit Accounts | | | | .. | | 113 | 9 11 |
| 203 | 18 4 | Interest under Section 208 (8) of the Land Act, 1924 | | | | .. | | 247 | 1 5 |
| 250 | 0 0 | Land for Settlements Act, 1925,— Expenditure under Section 49 (4)—Amount appropriated from Sale of Crown Lands in Payment for Settlement Land converted into Ordinary Crown Land.. | | | | .. | | 228 | 16 1 |
| 307 | 15 0 | Land for Settlements Act, 1925,— Expenditure under Section 105—Payment in respect of Crown Lands proclaimed Land for Settlement Lands | | | | .. | | 73 | 13 6 |
| 2,304 | 10 1 | Expenditure under the Reserves and other Lands Disposal and Public Bodies' Empowering Act, 1925, Section 18 (1) (b),— Expenses in connection with the acquirement of land | | | | .. | | 9 | 5 0 |
| 22,000 | 0 0 | Land Laws Amendment Act, 1926, Section 13,— Interest on Amount paid into Land for Settlements Account as Capital Proceeds from Sales of Crown Lands | | | | .. | | 33,803 | 19 4 |
| .. | | Te Wera Farm Account,— Expenditure | | | | .. | | 18,412 | 3 1 |
| 6 | 8 3 | Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944— New Zealand State-guaranteed Advances Acts, 1909-10— Land for Settlements Branch | | | | .. | | 6 | 3 8 |
| 357,630 | 11 6 | Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund | | | | .. | | 357,449 | 8 4 |
| 322 | 19 10 | New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of New Zealand Consolidated Stock | | | | .. | | 1,297 | 15 9 |
| 551,468 | 1 7 | Carried forward | | | | .. | | 589,021 | 9 10 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be shown on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the LAND FOR SETTLEMENTS

| 1926-1927. | | RECEIPTS | 1927-1928. | |
|---------------|-------|---|------------|--------------|
| £ | s. d. | | £ | s. d. |
| 628,695 | 3 3 | Brought forward | .. | 672,597 1 6 |
| .. | | Hutt Valley Land Settlement Act, 1925, Section 11 (2), (a),— Amount received from Hutt Valley Land Settlement Account in respect of Purchase-moneys expended for the acquisition of Land subject to the Act, or in respect of the preparation of the Land for disposal | .. | 95,366 11 5 |
| .. | | Receipts on account of Farm Accounts,— Te Wera Estate | .. | 7,180 13 2 |
| 1,103 12 0 | | Land for Settlements Act, 1925,— Amounts received in respect of settlement land converted into ordinary Crown Land or National Endowment Land— Receipts under Section 49, Subsections (2) and (3) | 1,111 1 9 | |
| 250 0 0 | | Receipts under Section 49, Subsection (4) | 60 0 0 | 1,171 1 9 |
| 1,353 12 0 | | | | |
| 5,096 0 10 | | Interest on Investments | .. | 6,997 15 7 |
| .. | | Public Revenues Act, 1926, Section 40,— Interest received on temporary transfers to other Accounts | .. | 410 6 0 |
| 100,000 0 0 | | New Zealand Loans Act, 1908,— Land for Settlements Act, 1925, Section 44— Debentures issued | .. | .. |
| £735,144 16 1 | | Totals | .. | £783,723 9 5 |

LAND FOR SETTLEMENTS ACCOUNT

| £ | s. d. | | £ | s. d. | £ | s. d. |
|---------------|-------|--|-------------|-------|---------------|-------|
| 20,414 14 8 | | Balance at beginning of Year,— Cash in the Public Account | 23,273 11 6 | | .. | .. |
| 858 7 10 | | Imprests outstanding— In the Dominion | .. | | .. | .. |
| 50,000 0 0 | | Investment Account | 95,000 0 0 | | 118,273 11 6 | |
| 71,273 2 6 | | | | | | |
| .. | | Credits-in-aid,— Vote—Land for Settlement of Discharged Soldiers: Expenses | .. | | 637 11 0 | |
| 112 19 9 | | Credits in reduction of Expenditure on Estates,— Acquirement of Estates | 353 0 0 | | | |
| 395 17 8 | | Expenses incidental to Estates | 156 2 5 | | 509 2 5 | |
| 1,008 17 5 | | | | | | |
| 70,899 5 0 | | Receipts derived from Estates,— Rents | 72,829 17 3 | | | |
| 3,567 10 3 | | Sales | 1,078 16 4 | | | |
| 430 9 11 | | Interest on Sales | 494 8 11 | | 74,403 2 6 | |
| 74,897 5 2 | | | | | | |
| 54 0 0 | | Land for Settlements Act, 1925,— Amounts received in respect of Settlement Lands converted into Ordinary Crown Land or National Endowment Land— Receipts under Section 49, Subsections (2) and (3) | .. | | | |
| .. | | Receipts under Section 49, Subsection (4) | 168 16 1 | | 168 16 1 | |
| 54 0 0 | | | | | | |
| 1,797 12 11 | | Interest on Investments | .. | | 5,465 2 6 | |
| 87 13 4 | | Public Revenues Act, 1926, Section 40,— Interest received on temporary transfers to other Accounts | 1,365 9 7 | | | |
| .. | | Temporary Transfers to other Accounts— Adjustment consequent on Finance Act, 1927 (No. 2), Section 16 | 20,000 0 0 | | 21,365 9 7 | |
| £149,118 11 4 | | Totals | .. | | £220,822 15 7 | |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—continued.

ACCOUNT—continued.

| 1926-1927. Gross. | | EXPENDITURE. | | | | | | 1927-1928. Gross. | | | |
|----------------------|-------|--|--|--|--|--|--|----------------------|-------|----------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| 551,468 | 1 7 | Brought forward | | | | | | .. | .. | 589,021 | 9 10 |
| 465 | 16 8 | Land for Settlements Act, 1925, Section 45 (1) (b) and (3),— Recoupment to Ordinary Revenue Account of Amount charged thereto for Reduction of Funded Debt | | | | | | .. | .. | 489 | 5 10 |
| .. | .. | Finance Act, 1927 (No. 2), Section 23 (2),— Refund to Consolidated Fund | | | | | | 5,094 | 8 4 | | |
| .. | .. | Refund to Public Works Fund (General Purposes Account) | | | | | | 2,513 | 17 8 | 7,608 | 6 0 |
| 19,500 | 0 0 | Debentures redeemed at Maturity,— Land for Settlements Act, 1925, Section 45 (1) (b) | | | | | | .. | .. | .. | .. |
| 258 | 2 6 | Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Land for Settlements Act, 1908 (Redemptions) | | | | | | 0 | 12 6 | | |
| .. | .. | Land for Settlements Act, 1925 (Renewals) | | | | | | 1 | 10 0 | 2 | 2 6 |
| 21,515 | 2 4 | Balance at end of Year,— Cash in the Public Account | | | | | | 6,277 | 5 3 | | |
| 837 | 13 0 | Imprests outstanding— In the Dominion | | | | | | .. | .. | | |
| 141,100 | 0 0 | Investment Account— Securities held | | | | | | 180,325 | 0 0 | 186,602 | 5 3* |
| 163,452 | 15 4 | | | | | | | | | | |
| £735,144 | 16 1 | Totals | | | | | | .. | .. | £783,723 | 9 5 |

* For explanatory statement see page 73.

(Discharged Soldiers Settlement Account).

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|----------|-------|---|--|--|--|--|--|--------|-------|----------|-------|
| 2,658 | 1 1 | Annual Appropriation,— Vote—Land for Settlement of Discharged Soldiers: Expenses | | | | | | .. | .. | 1,362 | 13 7 |
| 600 | 0 0 | Expenditure under the Land for Settlements Act, 1925, Section 45,— Acquirement of Estates | | | | | | .. | .. | | |
| 7,532 | 18 9 | Expenses incidental to Estates | | | | | | 11,439 | 5 8 | 11,439 | 5 8 |
| 8,132 | 18 9 | | | | | | | | | | |
| 54 | 0 0 | Expenditure under Section 20 (4) of the Discharged Soldiers Settlement Amendment Act, 1923,— Payment to Discharged Soldiers Settlement Account in respect of Amount added to Capital Value of Land | | | | | | .. | .. | .. | .. |
| .. | .. | Land Laws Amendment Act, 1927, Section 20,— Discharged Soldiers Settlement Amendment Act, 1923, Section 20 (4)— Amount recouped to Discharged Soldiers Settlement Account in respect of Amount added to Capital Value of Land | | | | | | .. | .. | 6,130 | 18 1 |
| .. | .. | Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund | | | | | | .. | .. | 50,000 | 0 0 |
| .. | .. | Amortization of Debt,— Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22— Finance Act, 1927, Section 6— Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 1st September, 1931) | | | | | | .. | .. | 100,000 | 0 0 |
| 20,000 | 0 0 | Public Revenues Act, 1926, Section 40,— Temporary transfers to other Accounts | | | | | | .. | .. | .. | .. |
| 23,273 | 11 6 | Balance at end of Year,— Cash in the Public Account | | | | | | 6,889 | 18 3 | | |
| 95,000 | 0 0 | Investment Account— Securities held | | | | | | 45,000 | 0 0 | 51,889 | 18 3* |
| 118,273 | 11 6 | | | | | | | | | | |
| £149,118 | 11 4 | Totals | | | | | | .. | .. | £220,822 | 15 7 |

* For explanatory statement see page 73.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
LAND FOR SETTLEMENTS ACCOUNT

| 1926-1927. | | RECEIPTS. | | | | | | 1927-1928. | | | |
|------------|-------|--|--|--|--|--|--|------------|-------|---------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| 6,602 | 11 0 | Balance at beginning of Year,— | | | | | | .. | .. | 9,060 | 3 11 |
| | | Cash in the Public Account | | | | | | .. | .. | | |
| 1,254 | 15 7 | Credits-in-aid,— | | | | | | | | 238 | 2 2 |
| | | Vote—Opening up Land for Settlements | | | | | | .. | .. | | |
| 3 | 5 4 | Recoveries on Account of Expenditure of previous Years | | | | | | .. | .. | .. | |
| 15,168 | 11 7 | Land for Settlements Act, 1925,— | | | | | | | | 13,707 | 17 2 |
| | | Receipts under Section 47 | | | | | | .. | .. | | |
| .. | | Interest on Investments | | | | | | .. | .. | 344 | 18 9 |
| £23,029 | 3 6 | Totals | | | | | | .. | .. | £23,351 | 2 0 |

LOANS REDEMPTION

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|---------|-------|--|--|--|--|--|--|-------|-------|---------|-------|
| 18,508 | 15 5 | Balance at beginning of Year,— | | | | | | .. | .. | 239 | 3 2 |
| | | Cash in the Public Account | | | | | | .. | .. | | |
| 169,580 | 0 0 | New Zealand Inscribed Stock Act, 1917, Section 3,— | | | | | | | | 307,450 | 0 0 |
| | | Inscribed Stock issued in conversion of Bonds, as per contra | | | | | | .. | .. | | |
| 118,900 | 0 0 | Debentures issued in conversion of Inscribed Stock | | | | | | .. | .. | 357,000 | 0 0 |
| 55,940 | 0 0 | 4½-per-cent. Inscribed Stock, 1930, free of Income-tax, issued in conversion of 4½-per-cent. Securities free of Income-tax | | | | | | .. | .. | .. | |
| 27,620 | 0 0 | 5-per-cent. Inscribed Stock, 1941, not free of Income-tax, issued in conversion of 4½-per-cent. Securities free of Income-tax | | | | | | .. | .. | .. | |
| 5,150 | 0 0 | Inscribed Stock issued in conversion of Death-duty Stock, as per contra | | | | | | .. | .. | 14,150 | 0 0 |
| .. | | Finance Act, 1922, Section 3 (5),— | | | | | | | | 1,300 | 0 0 |
| | | Inscribed Stock issued in replacement of Stock Certificates | | | | | | .. | .. | | |
| 1,020 | 0 0 | Inscribed Stock issued in replacement of Death-duty Stock, as per contra,— | | | | | | | | | |
| .. | | Discharged Soldiers Settlement Loans Act, 1920, Section 5 (6) | | | | | | 2,600 | 0 0 | | |
| .. | | Finance Act, 1917, Section 76 (4) | | | | | | 1,700 | 0 0 | | |
| .. | | Finance Act, 1918, Section 15 (6) | | | | | | 500 | 0 0 | | |
| .. | | Finance Act, 1925, Section 3 | | | | | | 4,800 | 0 0 | | |
| | | | | | | | | | | 9,600 | 0 0 |
| 1,900 | 0 0 | Public Revenues Act, 1926, Section 143,— | | | | | | | | 250 | 0 0 |
| | | Inscribed Stock issued in replacement of Lost Bonds | | | | | | .. | .. | | |
| 47,600 | 0 0 | New Zealand Loans Act, 1908,— | | | | | | | | 22,000 | 0 0 |
| | | Inscribed Stock issued for redemption of Death-duty Stock, as per contra | | | | | | .. | .. | | |
| 446,218 | 15 5 | Carried forward | | | | | | .. | .. | 711,989 | 3 2 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—*continued*.

(Opening up Crown Lands for Settlement).

| 1926-1927. Gross. | | EXPENDITURE. | 1927-1928. Gross. | |
|----------------------|-------|--|----------------------|-------------|
| £ | s. d. | | £ | s. d. |
| 13,968 | 19 7 | Annual Appropriation,— Vote—Opening up Land for Settlements | .. | 6,574 18 9 |
| .. | .. | Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund | .. | 8,145 19 4 |
| 9,060 | 3 11 | Balance at end of Year,— Cash in the Public Account | 8,630 | 3 11 |
| .. | .. | Imprests outstanding— In the Dominion | .. | 8,630 3 11 |
| £23,029 | 3 6 | Totals | .. | £23,351 2 0 |

ACCOUNT.

| £ | s. d. | | £ | s. d. | £ | s. d. |
|---------|-------|---|-------|-------|---------|-------|
| 169,580 | 0 0 | New Zealand Incribed Stock Act, 1917, Section 3,— Bonds and Debentures converted into Incribed Stock | .. | .. | 307,450 | 0 0 |
| 55,940 | 0 0 | 4½-per-cent. Securities free of Income-tax converted into 4½-per-cent. Incribed Stock free of Income-tax | .. | .. | .. | .. |
| 27,620 | 0 0 | 4½-per-cent. Securities free of Income-tax converted into 5-per-cent. Incribed Stock, 1941, not free of Income-tax | .. | .. | .. | .. |
| 118,900 | 0 0 | Incribed Stock converted into Debentures | .. | .. | 357,000 | 0 0 |
| 5,150 | 0 0 | Incribed Stock (Death Duties) converted into Incribed Stock | .. | .. | 14,150 | 0 0 |
| .. | .. | Finance Act, 1922, Section 3 (5),— Stock Certificates replaced by Incribed Stock | .. | .. | 1,300 | 0 0 |
| 1,020 | 0 0 | Incribed Stock (Death Duties) replaced by Incribed Stock,— Finance Act, 1925, Section 3 | 4,800 | 0 0 | .. | .. |
| .. | .. | Finance Act, 1917, Section 76 (4) | 1,700 | 0 0 | .. | .. |
| .. | .. | Finance Act, 1918, Section 15 (6) | 500 | 0 0 | .. | .. |
| .. | .. | Discharged Soldiers Settlement Loans Act, 1920, Section 5 (6) | 2,600 | 0 0 | 9,600 | 0 0 |
| 1,900 | 0 0 | Public Revenues Act, 1926, Section 143,— Bonds lost and replaced by Incribed Stock | .. | .. | 250 | 0 0 |
| 47,600 | 0 0 | New Zealand Loans Act, 1908,— Death Duty Stock redeemed at Maturity | .. | .. | 22,000 | 0 0 |
| 427,710 | 0 0 | Carried forward | .. | .. | 711,750 | 0 0 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

| 1927-1928. | | RECEIPTS. | | 1927-1928. | |
|------------|-------|---|---------|-------------|---------------|
| £ | s. d. | | | £ | s. d. |
| 446,218 | 15 5 | Brought forward | .. .. . | .. | 711,989 3 2 |
| .. | .. | New Zealand Loans Act, 1908,— | | | |
| .. | .. | Consolidated Stock issued for redemption of Debentures before Maturity | .. .. . | 500,000 0 0 | |
| .. | .. | Premium on Issue | .. .. . | 2,500 0 0 | |
| | | | | | 502,500 0 0 |
| 26,350 | 0 0 | Inscribed Stock issued for redemption of Debentures at Maturity | .. .. . | .. | 310,950 0 0 |
| 324,530 | 0 0 | Inscribed Stock issued for redemption of Debentures before Maturity | .. .. . | .. | 474,800 0 0 |
| 5,900 | 0 0 | Inscribed Stock (Death Duties) issued for redemption of Debentures before Maturity | .. .. . | .. | 500 0 0 |
| .. | .. | Inscribed Stock (Death Duties) issued for redemption of Debentures at Maturity | .. .. . | .. | 600 0 0 |
| .. | .. | Inscribed Stock issued for redemption of Securities at Maturity | .. .. . | .. | 125,000 0 0 |
| 368,660 | 0 0 | Inscribed Stock issued for redemption of Inscribed Stock at Maturity | .. .. . | .. | 1,480 0 0 |
| 100 | 0 0 | Inscribed Stock (Death Duties) issued for redemption of Inscribed Stock at Maturity | .. .. . | .. | .. |
| .. | .. | Inscribed Stock issued for redemption of Stock Certificates | .. .. . | .. | 500 0 0 |
| .. | .. | Inscribed Stock issued in renewal of Inscribed Stock Matured | .. .. . | .. | 903,420 0 0 |
| .. | .. | Inscribed Stock (Death Duties) issued in renewal of Inscribed Stock Matured | .. .. . | .. | 1,850 0 0 |
| .. | .. | Treasury Bills issued for redemption of Securities at Maturity | .. .. . | .. | 400,000 0 0 |
| 2,300,000 | 0 0 | Treasury Bills issued for redemption of Treasury Bills at Maturity | .. .. . | .. | .. |
| .. | .. | Treasury Bills issued for redemption of Debentures before Maturity | .. .. . | .. | 1,700,000 0 0 |
| 135,850 | 0 0 | Debentures issued for redemption of Debentures at Maturity | .. .. . | .. | 19,200 0 0 |
| 3,607,608 | 15 5 | Carried forward | .. .. . | .. | 5,152,789 3 2 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—*continued*.ACCOUNT—*continued*.

| 1926-1927. Gross. | | EXPENDITURE. | | | | | 1927-1928. Gross. | | | |
|----------------------|-------|---|----|----|----|----|----------------------|-------|-----------|-------|
| £ | s. d. | | | | | | £ | s. d. | £ | s. d. |
| 427,710 | 0 0 | Brought forward | .. | .. | .. | .. | .. | .. | 711,750 | 0 0 |
| 761,517 | 14 11 | Finance Act, 1921-22, Section 24,— Securities redeemed and cancelled before Maturity | .. | .. | .. | .. | .. | .. | 3,943,290 | 0 0 |
| 162,200 | 0 0 | New Zealand Loans Act, 1908,— Debentures redeemed at Maturity | .. | .. | .. | .. | .. | .. | 848,870 | 0 0 |
| .. | .. | New Zealand Inscribed Stock Act, 1917,— Stock Certificates redeemed at Maturity | .. | .. | .. | .. | .. | .. | 730 | 0 0 |
| 1,351,427 | 14 11 | Carried forward | .. | .. | .. | .. | .. | .. | 5,504,640 | 0 0 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

| 1926-27. | | RECEIPTS. | 1927-28. | | | |
|------------|-------|---|----------|-------|-------------|-------|
| £ | s. d. | | £ | s. d. | £ | s. d. |
| 3,607,608 | 15 5 | Brought forward | .. | .. | 5,152,789 | 3 2 |
| .. | .. | New Zealand Loans Act, 1908,— Debentures issued for Redemption of Securities at Maturity | .. | .. | 404,780 | 0 0 |
| 96,700 | 0 0 | Debentures issued for Redemption of Inscribed Stock at Maturity | .. | .. | 174,800 | 0 0 |
| 1,400,000 | 0 0 | Debentures issued for Redemption of Treasury Bills at Maturity | .. | .. | 1,050,000 | 0 0 |
| 373,000 | 0 0 | Debentures issued for Redemption of Debentures before Maturity | .. | .. | 1,268,860 | 0 0 |
| 57,970 | 0 0 | Debentures issued for Redemption of Inscribed Stock before Maturity | .. | .. | .. | .. |
| 900,950 | 0 0 | Debentures issued in Renewal of Debenture Loans Matured | .. | .. | 4,899,466 | 0 0 |
| .. | .. | Finance Act, 1925, Section 13,— Amount received in respect of War Expenses to be applied in repayment of War Loans— | .. | .. | .. | .. |
| 86,249 | 1 2 | Subsection (2), Miscellaneous War Receipts | 1,836 | 11 9 | .. | .. |
| 38,379 | 19 10 | Subsection (3), Repatriation Receipts paid in by State Advances Office | 27,992 | 16 1 | 29,829 | 7 10 |
| 124,629 | 1 0 | Public Revenues Act, 1926, Section 135 (4),— Debentures presented to the New Zealand Government by Anonymous Donor by way of Gift— | .. | .. | .. | .. |
| 100 | 0 0 | War Purposes Loan Act, 1917 | .. | .. | .. | .. |
| .. | .. | Public Revenues Act, 1926, Section 135 (2),— Amount received on account of New Zealand Share of German Reparations | 248,161 | 14 5 | .. | .. |
| 419,159 | 5 8 | Amount received from Public Trustee on account of Reparations and Settlement of ex-Enemy Debts and Properties | 96,000 | 0 0 | 344,161 | 14 5 |
| 100,000 | 0 0 | Portion of Amount advanced to the High Commissioner for redemption of Debentures at Maturity, repaid to Public Account, not required,— Westport Harbour Board Act, 1920, and Westport Harbour Board Act, 1884 | .. | .. | 100 | 0 0 |
| 519,159 | 5 8 | Amount received from State Advances Office for redemption and cancellation of Securities in terms of Section 24 of the Finance Act, 1921-22 | .. | .. | .. | .. |
| 17 | 14 11 | Adjustment of Amount wrongly debited during Financial Year 1925-26,— Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22— | .. | .. | .. | .. |
| 271 | 16 11 | New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1940 (Nominal Amount—Nil) | .. | .. | .. | .. |
| 31 | 5 2 | Adjustment of Amount wrongly debited during Financial Year 1925-26,— Securities redeemed and cancelled in terms of Section 24, Finance Act, 1921-22— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1929 | .. | .. | .. | .. |
| £7,050,437 | 19 1 | Totals | .. | .. | £13,324,786 | 5 5 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—*continued*.ACCOUNT—*continued*.

| 1926-27. Gross. | | EXPENDITURE | | | | | | 1927-28 Gross. | | | | | | |
|--------------------|----|-------------|--|--|--|--|--|-------------------|---------|----|------------|--------|----|----|
| £ | s. | d. | | | | | | | £ | s. | d. | | | |
| 1,351,427 | 14 | 11 | Brought forward | | | | | | .. | .. | 5,504,640 | 0 | 0 | |
| 465,460 | 0 | 0 | New Zealand Loans Act, 1908,— Inscribed Stock redeemed at Maturity | | | | | | .. | .. | 568,830 | 0 | 0 | |
| 3,700,000 | 0 | 0 | Treasury Bills redeemed at Maturity | | | | | | .. | .. | 1,050,000 | 0 | 0 | |
| 143,027 | 8 | 4 | War Credits applied in redemption of Loans in terms of Section 13 (1) of the Finance Act, 1925,— Securities redeemed at Maturity— Debentures Inscribed Stock | | | | | | 22,400 | 0 | 0 | 3,000 | 0 | 0 |
| 519,022 | 19 | 11 | Reparation Moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),— Securities redeemed at Maturity,— Debentures Inscribed Stock Death Duty Stock | | | | | | 105,380 | 0 | 0 | 57,890 | 0 | 0 |
| .. | .. | .. | Securities redeemed and cancelled before Maturity in terms of Section 24, Finance Act, 1921-22,— Debentures Inscribed Stock | | | | | | 72,073 | 8 | 9 | 81,963 | 16 | 0 |
| 900,950 | 0 | 0 | New Zealand Loans Act, 1908,— Debentures redeemed by Renewal | | | | | | .. | .. | 4,899,466 | 0 | 0 | |
| .. | .. | .. | Inscribed Stock redeemed by Renewal | | | | | | .. | .. | 905,270 | 0 | 0 | |
| .. | .. | .. | New Zealand Loans Act, 1908,— Charges and Expenses of raising Loans— Finance Act, 1920, Section 15 (Public Works), (redemptions) Stamp Duty on transfers of New Zealand Consolidated Stock, 1935-45— Aid to Public Works and Land Settlement Act, 1902 (redemptions) | | | | | | 2,500 | 0 | 0 | 10 | 2 | 5 |
| 7 | 10 | 8 | Adjustment of Amount wrongly credited during Financial Year 1925-26,— Transfer from other Accounts for redemption and cancellation of Securities in terms of Section 24 of the Finance Act, 1921-22— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1940 (Nominal Amount—Nil) | | | | | | .. | .. | .. | .. | .. | .. |
| 271 | 16 | 11 | Adjustment of Amount wrongly credited during Financial Year 1925-26,— Transfer from other Accounts for redemption and cancellation of Securities in terms of Section 24 of the Finance Act, 1921-22— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1929.. .. . | | | | | | .. | .. | .. | .. | .. | .. |
| 31 | 5 | 2 | Balance at end of Year,— Cash in the Public Account | | | | | | .. | .. | 32,012 | 18 | 3 | |
| 239 | 3 | 2 | Totals | | | | | | .. | .. | 13,324,786 | 5 | 5 | |
| £7,080,437 | 19 | 1 | | | | | | | .. | .. | .. | .. | .. | |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
MAIN HIGHWAYS ACCOUNT

| 1926-1927. | | | RECEIPTS. | | | | | | 1927-1928. | | |
|-----------------------|----|----|---|--|--|--|--|--|------------------------|---------|------|
| £ | s. | d. | | | | | | | £ | s. | d. |
| 2,608 | 13 | 5 | Balance at beginning of Year,— | | | | | | 98,532 | 8 | 3 |
| .. | .. | .. | Cash in the Public Account | | | | | | .. | .. | .. |
| .. | .. | .. | Imprests outstanding— | | | | | | .. | .. | .. |
| .. | .. | .. | In the Dominion | | | | | | 58 | 19 | 2 |
| 0 | 1 | 6 | In London | | | | | | 1,448 | 0 | 0 |
| 652,000 | 0 | 0 | Investment Account | | | | | | 652,900 | 0 | 0 |
| 654,608 14 11 | | | | | | | | | 752,939 7 5 | | |
| | | | | | | | | | | | |
| 22,061 | 5 | 6 | Credits-in-Aid,— | | | | | | .. | .. | .. |
| | | | Vote—Maintenance of Main Highways | | | | | | .. | 29,880 | 2 3 |
| | | | | | | | | | | | |
| 28 | 12 | 0 | Recoveries on account of Expenditure of previous Years | | | | | | .. | .. | .. |
| | | | | | | | | | | | |
| | | | Main Highways Act, 1922, Section 14,— | | | | | | | | |
| | | | Amounts transferred from the Consolidated Fund— | | | | | | | | |
| 35,000 | 0 | 0 | Subsection (a)—Amount voted | | | | | | 35,000 | 0 | 0 |
| 190,574 | 16 | 7 | Subsection (b)—Customs duty on tires | | | | | | 227,451 | 3 | 2 |
| 395,797 | 5 | 1 | Subsection (c)—Fees and fines under Section 24 of the Motor-vehicles Act, 1924 | | | | | | 345,509 | 11 | 1 |
| 20 | 0 | 0 | Subsection (e)—Interest on moneys expended on purchase of plant supplied to Local Bodies in terms of the Main Highways Amendment Act, 1925, Section 10 | | | | | | 2,350 | 15 | 6 |
| 621,392 1 8 | | | | | | | | | 610,311 9 9 | | |
| | | | | | | | | | | | |
| .. | .. | .. | Motor-spirits Taxation Act, 1927, Section 9 (1),— | | | | | | .. | .. | .. |
| | | | Tax on Motor-spirits—92 per cent. of net tax transferred from the Consolidated Fund | | | | | | .. | 130,460 | 17 7 |
| | | | | | | | | | | | |
| 30,572 | 5 | 6 | Interest on Investments—Revenue Fund | | | | | | .. | 31,275 | 4 9 |
| | | | | | | | | | | | |
| 4,022 | 3 | 6 | Interest on Investments—Construction Fund | | | | | | .. | 2,907 | 6 1 |
| | | | | | | | | | | | |
| £1,332,685 3 1 | | | Totals | | | | | | £1,557,774 7 10 | | |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—*continued*.

REVENUE FUND.

| 1926-1927. Gross. | | EXPENDITURE. | 1927-1928. Gross. | |
|----------------------|-------|--|----------------------|-----------------|
| £ | s. d. | | £ | s. d. |
| 551,490 | 15 9 | Annual Appropriation,— Vote—Maintenance of Main Highways | .. | 601,824 15 9 |
| 1,807 | 0 0 | Expenditure under Section 20 of the Finance Act, 1925,— Subsection (2) (a), Payments to Taranaki, Hawera, and Eltham County Councils .. | .. | 1,807 0 0 |
| .. | .. | Expenditure under the Main Highways Amendment Act, 1926, Section 2,— Advances to Local Authorities | .. | 1,750 0 0 |
| .. | .. | Main Highways Act, 1922, Section 15 (2),— Amount transferred to Construction Fund | .. | 300,000 0 0 |
| 28 11 7 | .. | New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock on account of Construction Fund | .. | 327 0 2 |
| 26,209 | 7 10 | Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund | .. | 28,929 11 10 |
| 210 | 0 6 | Charges and Expenses of raising Loans,— Main Highways Act, 1922 | .. | 250 0 0 |
| 98,532 | 8 3 | Balance at end of Year,— Cash in the Public Account | 377,859 | 4 10 |
| 58 | 19 2 | Imprests outstanding— In the Dominion | 2,126 | 15 3 |
| 1,448 | 0 0 | In London | .. | .. |
| 652,900 | 0 0 | Investment Account— Securities held | 242,900 | 0 0 |
| 752,939 | 7 5 | | | 622,886 0 1* |
| £1,332,685 | 3 1 | Totals | .. | £1,557,774 7 10 |

* For explanatory statement see page 73.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
MAIN HIGHWAYS ACCOUNT

| 1926-1927. | | RECEIPTS. | | | | | | 1927-1928. | | | |
|------------|-------|--|----|----|----|----|----|------------|-------|----------|------------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| 10,466 | 4 0 | Balance at beginning of Year,— | | | | | | 62,321 | 2 9 | | |
| | | Cash in the Public Account | .. | .. | .. | .. | .. | | | | |
| | | Imprests outstanding— | | | | | | | | | |
| 15,990 | 18 9 | In the Dominion | .. | .. | .. | .. | .. | 3,238 | 7 9 | | |
| 3,646 | 18 9 | In London | .. | .. | .. | .. | .. | .. | | | |
| 90,000 | 0 0 | Investment Account | .. | .. | .. | .. | .. | 5,000 | 0 0 | | |
| 120,104 | 1 6 | | | | | | | | | 70,559 | 10 6 |
| | | Credits-in-Aid— | | | | | | | | | |
| 54,921 | 8 1 | Vote—Main Highways | .. | .. | .. | .. | .. | .. | | 60,813 | 2 8 |
| | | Recoveries on account of Expenditure of previous Years | .. | .. | .. | .. | .. | .. | | | 8 14 6 |
| 104 | 8 4 | | | | | | | | | | |
| | | Main Highways Act, 1922, Section 15 (2),— | | | | | | | | | |
| | | Transfer from Revenue Fund | .. | .. | .. | .. | .. | .. | | 300,000 | 0 0 |
| | | Main Highways Act, 1922, Section 16, (b),— | | | | | | | | | |
| 400,000 | 0 0 | Amount transferred from Public Works Fund : General Purposes Account | .. | .. | .. | .. | .. | .. | | 200,000 | 0 0 |
| | | New Zealand Loans Act, 1908,— | | | | | | | | | |
| 100,000 | 0 0 | Main Highways Act, 1922— | | | | | | | | | |
| | | Debentures issued | .. | .. | .. | .. | .. | .. | | | |
| | | Inscribed Stock issued | .. | .. | .. | .. | .. | 50,000 | 0 0 | | 50,000 0 0 |
| | | | | | | | | | | | |
| £675,129 | 17 11 | Totals | .. | .. | .. | .. | .. | .. | | £681,381 | 7 8 |

MINING ADVANCES

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|---------|-------|--|----|----|----|----|----|-------|-------|---------|-----------|
| 2,646 | 0 5 | Balance at beginning of Year,— | | | | | | 6,612 | 4 8 | | |
| 10,000 | 0 0 | Cash in the Public Account | .. | .. | .. | .. | .. | 7,000 | 0 0 | | |
| 12,646 | 0 5 | Investment Account | .. | .. | .. | .. | .. | | | 13,612 | 4 8 |
| | | Mining Amendment Act, 1913, Section 4, Subsection (5),— | | | | | | | | | |
| 15 | 0 0 | Repayment of Advances | .. | .. | .. | .. | .. | .. | | | |
| Dr. 0 | 1 11 | Interest on Advances | .. | .. | .. | .. | .. | .. | | | |
| 14 | 18 1 | | | | | | | | | | |
| | | Mining Act, 1926, Section 383 (5),— | | | | | | | | | |
| 5,666 | 16 0 | Repayment of Advances | .. | .. | .. | .. | .. | 1,075 | 0 0 | | |
| 264 | 6 5 | Interest on Advances | .. | .. | .. | .. | .. | 351 | 2 8 | | 1,426 2 8 |
| 5,931 | 2 5 | | | | | | | | | | |
| | | Interest on Investments | .. | .. | .. | .. | .. | .. | | | 447 12 10 |
| 357 | 3 5 | | | | | | | | | | |
| | | Public Revenues Act, 1926, Section 40,— | | | | | | | | | |
| | | Interest received on Temporary Transfers to other Accounts | .. | .. | .. | .. | .. | .. | | | 132 14 3 |
| £18,949 | 4 4 | Totals | .. | .. | .. | .. | .. | .. | | £15,618 | 14 5 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—continued.

CONSTRUCTION FUND.

| 1926-1927. Gross. | | EXPENDITURE | | | | | | 1927-1928. Gross. | | | |
|----------------------|-------|--|--|--|--|--|--|----------------------|-------|----------|------|
| £ | s. d. | | | | | | | £ | s. d. | | |
| 604,570 | 7 5 | Annual Appropriation,— Vote—Main Highways | | | | | | .. | .. | 608,810 | 10 2 |
| | | Balance at end of Year,— | | | | | | | | | |
| 62,321 | 2 9 | Cash in the Public Account | | | | | | 68,746 | 14 8 | | |
| | | Imprests outstanding— | | | | | | | | | |
| 3,238 | 7 9 | In the Dominion | | | | | | 3,824 | 2 10 | | |
| 5,000 | 0 0 | Investment Account | | | | | | .. | .. | | |
| | | | | | | | | | | 72,570 | 17 6 |
| 70,559 | 10 6 | | | | | | | | | | |
| £675,129 | 17 11 | Totals | | | | | | .. | .. | £681,381 | 7 8 |

ACCOUNT.

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|---------|-------|--|--|--|--|--|--|-------|-------|---------|-------|
| 109 | 1 8 | Advances under Subsection (6) (b) of Section 4 of the Mining Amendment Act, 1913 | | | | | | .. | .. | .. | .. |
| | | Expenditure under Subsection (6) (e) of Section 4 of the Mining Amendment Act, 1913,— | | | | | | | | | |
| 1 | 2 0 | Administration Expenses | | | | | | .. | .. | .. | .. |
| 5,226 | 16 0 | Mining Act, 1926, Section 383 (6) (b),— Advances for the development of mining | | | | | | .. | .. | 102 | 16 11 |
| .. | .. | Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund | | | | | | .. | .. | 900 | 0 0 |
| 6,612 | 4 8 | Balance at end of Year,— | | | | | | | | | |
| | | Cash in the Public Account | | | | | | 7,615 | 17 6 | | |
| 7,000 | 0 0 | Investment Account— Securities held | | | | | | 7,000 | 0 0 | | |
| 13,612 | 4 8 | | | | | | | | | 14,615 | 17 6* |
| £18,949 | 4 4 | Totals | | | | | | .. | .. | £15,618 | 14 5 |

* For explanatory statement see page 73.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purpose of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS AND EXPENDITURE of SEPARATE ACCOUNTS for the NATIONAL ENDOWMENT

| 1926-1927. | | RECEIPTS. | | | | | | 1927-1928. | | | | | | | |
|------------|----|-----------|--|--|--|--|--|------------|--------|----|----|----------|----|----|--|
| £ | s. | d. | | | | | | | £ | s. | d. | £ | s. | d. | |
| | | | Balance at beginning of Year,— | | | | | | | | | | | | |
| 26,393 | 9 | 8 | Cash in the Public Account | | | | | | 43,212 | 1 | 10 | | | | |
| 100,100 | 0 | 0 | Investment Account | | | | | | 86,100 | 0 | 0 | | | | |
| | | | | | | | | | | | | 129,312 | 1 | 10 | |
| 126,493 | 9 | 8 | | | | | | | | | | | | | |
| | | | Rents, &c., from National Endowment Lands | | | | | | | | | 124,524 | 1 | 8 | |
| 134,208 | 17 | 7 | | | | | | | | | | | | | |
| | | | Land Act, 1924, Section 302 (9),— | | | | | | | | | | | | |
| 1,678 | 17 | 11 | Interest on Sales of Land | | | | | | | | | 2,148 | 9 | 4 | |
| | | | | | | | | | | | | | | | |
| 2,714 | 6 | 11 | Interest on Investments | | | | | | | | | 3,377 | 13 | 3 | |
| | | | | | | | | | | | | | | | |
| 809 | 9 | 11 | Interest on Investments: National Endowment Trust Account | | | | | | | | | 1,076 | 4 | 9 | |
| | | | | | | | | | | | | | | | |
| | | | Public Revenues Act, 1926, Section 40,— | | | | | | | | | | | | |
| 27 | 12 | 4 | Interest received on Temporary Transfers to other Accounts | | | | | | 136 | 11 | 0 | | | | |
| | | | Temporary Transfers to other Accounts— | | | | | | | | | | | | |
| | | | Adjustment consequent on Finance Act, 1927 (No. 2), Section 16 | | | | | | 4,000 | 0 | 0 | | | | |
| | | | | | | | | | | | | 4,136 | 11 | 0 | |
| | | | | | | | | | | | | | | | |
| 15,658 | 15 | 4 | Amount transferred from State Forests Account in terms of Section 39 (2) of the Forests Act, 1921-22 | | | | | | | | | 13,884 | 15 | 9 | |
| | | | | | | | | | | | | | | | |
| £281,591 | 9 | 8 | Totals | | | | | | | | | £278,459 | 17 | 7 | |

NATIONAL ENDOWMENT

| £ | s. | d. | | | | | | | £ | s. | d. | £ | s. | d. |
|---------|----|----|---|--|--|--|--|--|--------|----|----|---------|----|----|
| | | | Balance at beginning of Year,— | | | | | | | | | | | |
| 516 | 7 | 6 | Cash in the Public Account | | | | | | 5,448 | 13 | 8 | | | |
| 19,690 | 0 | 0 | Investment Account | | | | | | 19,690 | 0 | 0 | | | |
| | | | | | | | | | | | | 25,138 | 13 | 8 |
| 20,206 | 7 | 6 | | | | | | | | | | | | |
| | | | Land Act, 1924, Section 302 (10),— | | | | | | | | | | | |
| 4,953 | 13 | 6 | Sales of Land | | | | | | | | | 8,551 | 14 | 9 |
| | | | | | | | | | | | | | | |
| | | | Land Laws Amendment Act, 1920, Section 11 (9),— | | | | | | | | | | | |
| 85 | 8 | 6 | Interest on Sales | | | | | | | | | 10 | 4 | 7 |
| | | | | | | | | | | | | | | |
| £25,245 | 9 | 6 | Totals | | | | | | | | | £33,700 | 13 | 0 |

NATIVE LAND

| £ | s. | d. | | | | | | | £ | s. | d. | £ | s. | d. |
|---------|----|----|---|--|--|--|--|--|--------|----|----|---------|----|----|
| | | | Balance at beginning of Year,— | | | | | | | | | | | |
| 41,331 | 11 | 1 | Cash in the Public Account | | | | | | 21,895 | 9 | 2 | | | |
| | | | Imprests outstanding— | | | | | | | | | | | |
| | | | In the Dominion | | | | | | 2 | 0 | 0 | | | |
| 63,000 | 0 | 0 | Investment Account | | | | | | 92,500 | 0 | 0 | | | |
| | | | | | | | | | | | | 114,397 | 9 | 2 |
| 104,331 | 11 | 1 | | | | | | | | | | | | |
| | | | Credits-in-Aid,— | | | | | | | | | | | |
| 142 | 6 | 4 | Vote—Native Land Purchase Expenses | | | | | | | | | 98 | 19 | 9 |
| | | | | | | | | | | | | | | |
| | | | Credits in reduction of Expenditure under Section 417, Native Land Act, 1909,— | | | | | | | | | | | |
| 264 | 7 | 3 | Subsection (a), Acquisition of Native Lands—Native Department | | | | | | 54 | 16 | 1 | | | |
| | | | Subsection (b), Survey of Native Lands | | | | | | 199 | 4 | 9 | | | |
| 158 | 11 | 3 | Subsection (c), Roads, Bridges, and preparing Native Lands for settlement | | | | | | 185 | 6 | 7 | | | |
| | | | Subsection (f), Improving, developing, and protecting Native Lands | | | | | | 30 | 19 | 0 | | | |
| 2 | 0 | 0 | | | | | | | | | | 470 | 6 | 5 |
| 424 | 18 | 6 | | | | | | | | | | | | |
| 104,898 | 15 | 11 | Carried forward | | | | | | | | | 114,966 | 15 | 4 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—*continued*.

ACCOUNT.

| 1926-1927. Gross. | | EXPENDITURE. | 1927-1928. Gross. | |
|----------------------|-------|--|----------------------|-------------|
| £ | s. d. | | £ | s. d. |
| 12,649 | 7 0 | Land Act, 1924, Section 297 (a), and New Zealand University Amendment Act, 1914, Section 32, Payment to Universities of portion of National Endowment residue | 12,931 | 4 0 |
| 75,896 | 1 9 | Land Act, 1924, Section 297 (b), - Transfer to Vote Education of portion of National Endowment residue | 77,587 | 5 3 |
| 37,948 | 0 11 | Land Act, 1924, Section 298, - Portion of National Endowment residue applied for payment of Old-age Pensions | 38,793 | 12 7 |
| 7,626 | 3 4 | Land Act, 1924, Section 295 (2),— Administration Expenses | .. | 6,865 10 3 |
| .. | .. | Land Act, 1924, Section 83 (3), - Value of Improvements added to Capital Value of Land | .. | 3 8 0 |
| 14,159 | 14 10 | Land Act, 1924, Sections 139, 295, and 357, - "Halves," "Thirds," and "Fourth" paid over to Local Bodies' Deposit Accounts | .. | 6,659 10 10 |
| 1,000 | 0 0 | Public Revenues Act, 1926, Section 40, Temporary transfers to other Accounts | .. | .. |
| 43,212 | 1 10 | Balance at end of Year,— Cash in the Public Account | 26,989 | 6 8 |
| 86,400 | 0 0 | Investment Account— Securities held | 98,630 | 0 0 |
| .. | .. | Temporary transfers under Section 40, Public Revenues Act, 1926 | 10,000 | 0 0 |
| .. | .. | | 108,630 | 0 0 |
| 129,312 | 1 10 | | 135,619 | 6 8* |
| £281,591 | 9 8 | Totals | £278,459 | 17 7 |

* For explanatory statement see page 73.

TRUST ACCOUNT.

| £ | s. d. | | £ | s. d. |
|---------|-------|--|---------|---------|
| 51 | 0 0 | Expenditure under Section 49 (2 and 3) of the Land for Settlements Act, 1925,— Amount transferred in respect of settlement lands converted into National Endowment land | .. | 303 1 9 |
| 52 | 15 10 | Land Act, 1924, Section 139, - "Thirds" and "Fourth" paid over to Local Bodies' Deposit Accounts | .. | 163 4 5 |
| 5,448 | 13 8 | Balance at end of Year,— Cash in the Public Account | 944 | 6 10 |
| 19,690 | 0 0 | Investment Account— Securities held | 32,290 | 0 0 |
| 25,138 | 13 8 | | 33,234 | 6 10* |
| £25,245 | 9 6 | Totals | £33,700 | 13 0 |

* For explanatory statement see page 73.

SETTLEMENT ACCOUNT.

| £ | s. d. | | £ | s. d. |
|--------|-------|--|---------|--------------|
| 3,657 | 9 10 | Annual Appropriation, - Vote Native Land Purchase Expenses | .. | 3,966 10 8 |
| 57,708 | 6 3 | Expenditure under Section 417 of the Native Land Act, 1909, - Subsection (a), Acquisition of Native Lands | 33,269 | 6 9 |
| .. | .. | Lands Department | 107 | 5 4 |
| .. | .. | Native Department | .. | .. |
| 15,929 | 18 3 | Subsection (b), Survey of Native Lands | 15,743 | 14 9 |
| 15,549 | 17 10 | Subsection (e), Roads, Bridges, and preparing Native Lands for settlement | 67,247 | 2 2 |
| 2,194 | 10 8 | Subsection (f), Improving, developing, and protecting Native Lands | 1,430 | 13 0 |
| 90,482 | 13 0 | | 117,798 | 2 0 |
| 1,466 | 3 4 | Urewera Lands Act, 1921-22, Section 10,— Interest on Debentures | .. | 1,466 3 4 |
| 3,155 | 11 11 | Land Act, 1924, Section 21,— Expenses of administration recouped to the Consolidated Fund | .. | 3,094 18 2 |
| 98,761 | 18 1 | Carried forward | .. | 126,325 14 2 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
NATIVE LAND

| 1926-1927. | | RECEIPTS. | | | | | | 1927-1928. | | | |
|------------|-------|--|----|----|----|----|----|------------|-------|----------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| 104,598 | 15 11 | Brought forward | .. | .. | .. | .. | .. | .. | .. | 114,966 | 15 4 |
| 37 | 0 0 | Recoveries on account of Expenditure of previous years | .. | .. | .. | .. | .. | .. | .. | 0 | 10 10 |
| 7,381 | 13 3 | Amount received in respect of Survey Liens | .. | .. | .. | .. | .. | .. | .. | 7,625 | 14 11 |
| 46,597 | 19 3 | Rents, &c. | .. | .. | .. | .. | .. | .. | .. | 43,740 | 13 11 |
| 57,488 | 4 0 | Land-sales | .. | .. | .. | .. | .. | .. | .. | 30,889 | 2 7 |
| 8,570 | 8 1 | Interest on Sales of Land | .. | .. | .. | .. | .. | .. | .. | 7,135 | 0 11 |
| 1,683 | 9 1 | Interest on Survey Liens | .. | .. | .. | .. | .. | .. | .. | 1,483 | 5 1 |
| 1,542 | 6 5 | Repayments by Maori Land Boards of Advances under Section 274 of the Native Land Act, 1909,— | | | | | | 329 | 8 4 | | |
| 519 | 16 6 | Principal | .. | .. | .. | .. | .. | .. | .. | 450 | 15 0 |
| | | Interest | .. | .. | .. | .. | .. | .. | .. | | |
| 2,062 | 2 11 | | | | | | | | | 780 | 3 4 |
| 149 | 15 6 | Repayments by Maori Land Boards, Section 274, Native Land Act, 1909, and Section 16, Native Land Amendment and Native Land Claims Adjustment Act, 1923,— | | | | | | 146 | 14 11 | | |
| 74 | 17 6 | Subsection (5),— | | | | | | 77 | 18 1 | | |
| | | Interest | .. | .. | .. | .. | .. | .. | .. | | |
| | | Principal | .. | .. | .. | .. | .. | .. | .. | | |
| 224 | 13 0 | | | | | | | | | 224 | 13 0 |
| 3,387 | 14 2 | Interest on Investments | .. | .. | .. | .. | .. | .. | .. | 4,816 | 9 4 |
| 109 | 13 3 | Adjustment of Entries incorrectly shown in 1925-26 Accounts,— | | | | | | | | | |
| 73 | 18 3 | Repayments by Maori Land Boards— | | | | | | | | | |
| | | Section 274, Native Land Act, 1909, and Section 16, Native Land Amendment and Native Land Claims Adjustment Act, 1923— | | | | | | | | | |
| | | Subsection (5)— | | | | | | | | | |
| | | Principal | .. | .. | .. | .. | .. | .. | .. | | |
| | | Interest | .. | .. | .. | .. | .. | .. | .. | | |
| 183 | 11 6 | | | | | | | | | | |
| £232,515 | 11 2 | Totals | .. | .. | .. | .. | .. | .. | .. | £211,662 | 9 3 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—*continued*.SETTLEMENT ACCOUNT—*continued*.

| 1926-1927. Gross. | | EXPENDITURE. | | | | 1927-1928. Gross. | |
|----------------------|-------|---|--|--|--|----------------------|--------------|
| £ | s. d. | | | | | £ | s. d. |
| 98,761 | 18 1 | Brought forward | | | | .. | 126,325 14 2 |
| .. | | Land Laws Amendment Act, 1927, Section 20,— Discharged Soldiers Settlement Amendment Act, 1923, Section 20 (4)— Amounts recouped to the Discharged Soldiers Settlement Account in respect of Amount added to Capital Value of Land | | | | .. | 5,889 10 6 |
| 5,153 | 3 9 | Land Act, 1924, Section 139,— "Thirds" and "Fourths" paid over to Local Bodies' Deposit Accounts | | | | .. | 4,444 18 9 |
| 11,438 | 5 11 | Land Act, 1924, Section 83 (3),— Payment for Value of Improvements | | | | .. | .. |
| 1,103 | 12 0 | Expenditure under Section 49 (2 and 3), Land for Settlements Act, 1925,— Amount transferred in respect of Settlement Land converted into ordinary Crown Land | | | | .. | 808 0 0 |
| 64 | 1 2 | Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on transfers of New Zealand Consolidated Stock, 1935/45— Native Land Amendment Act, 1913 | | | | 85 18 5 | |
| 56 | 8 3 | Recoupment of Stamp Duty on transfers of New Zealand Consolidated Stock, 1944— Native Land Amendment Act, 1913 | | | | 54 7 6 | |
| 120 | 9 5 | | | | | | 140 5 11 |
| 108 | 15 1 | New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock | | | | .. | 434 11 5 |
| .. | | Amortization of Debt,— Debentures redeemed at Maturity— New Zealand Loans Act, 1908— Finance Act, 1927, Section 6— Native Land Amendment Act, 1913 (due 1st October, 1927) | | | | .. | 1,300 0 0 |
| 73 | 18 3 | Adjustment of entries erroneously credited, 1925-26,— Section 274, Native Land Act, 1909, Native Land Amendment and Native Land Claims Adjustment Act, 1923, Section 16, Subsection (5)— Principal | | | | .. | |
| 109 | 13 3 | Interest | | | | .. | |
| 183 | 11 6 | | | | | | |
| 503 | 14 11 | Adjustment of entries incorrectly shown in 1906-07,— Repayments by Maori Land Boards of Advances under Section 274 of the Native Land Act, 1909— Principal | | | | .. | |
| 744 | 11 4 | Interest | | | | .. | |
| 1,248 | 6 3 | | | | | | |
| 21,895 | 9 2 | Balance at end of Year,— Cash in the Public Account | | | | 8,086 8 9 | |
| 2 | 0 0 | Imprests outstanding— In the Dominion | | | | 232 19 9 | |
| 92,500 | 0 0 | Investment Account— Securities held | | | | 64,000 0 0 | |
| 114,397 | 9 2 | | | | | | 72,319 8 6* |
| £232,515 | 11 2 | Totals | | | | .. | £211,662 9 3 |

* For explanatory statement see page 73

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
PUBLIC DEBT

| 1926-1927. | | RECEIPTS. | | | | | | 1927-1928. | | | |
|------------|-------|--|--|--|--|--|--|------------|-------|----------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| 2,096 | 2 6 | Balance at beginning of Year,— Cash in the Public Account | | | | | | .. | .. | 4,394 | 12 10 |
| | | Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund— | | | | | | | | | |
| 896,651 | 3 5 | Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1927 | | | | | | 919,727 | 4 10 | | |
| 31,140 | 12 10 | Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1927 | | | | | | 64,111 | 6 10 | | |
| 13,737 | 8 1 | Subsection (b), being 3¼ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of Redemption | | | | | | 9,925 | 17 4 | | |
| 941,529 | 4 4 | | | | | | | | | 993,764 | 9 0 |
| .. | | Interest on Investments | | | | | | .. | .. | 216 | 6 2 |
| £943,625 | 6 10 | Totals | | | | | | .. | .. | £998,375 | 8 0 |

RAILWAYS IMPROVEMENT

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|---------|-------|---|--|--|--|--|--|---------|-------|---------|-------|
| 38,370 | 9 3 | Balance at beginning of Year,— Cash in the Public Account | | | | | | 27,176 | 9 4 | | |
| 4,506 | 1 0 | Imprests outstanding— | | | | | | | | | |
| 885 | 1 4 | In the Dominion | | | | | | 228 | 1 5 | | |
| 236,900 | 0 0 | In London | | | | | | .. | .. | | |
| | | Investment Account | | | | | | 375,250 | 0 0 | 402,654 | 10 9 |
| 280,661 | 11 7 | | | | | | | | | | |
| | | Credits in reduction of Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,— | | | | | | | | | |
| 3,956 | 17 5 | Duplications | | | | | | 3,452 | 14 3 | | |
| 44,418 | 3 10 | New line: Auckland-Westfield | | | | | | 20,857 | 9 6 | | |
| 7,540 | 7 1 | Signalling, interlocking and safety appliances | | | | | | .. | .. | | |
| 6,715 | 0 1 | New stations, station-yards, and terminal facilities | | | | | | 775 | 3 6 | | |
| 18,587 | 2 4 | Bridge-strengthening | | | | | | .. | .. | 25,085 | 7 3 |
| 81,217 | 10 9 | | | | | | | | | | |
| | | Credits in reduction of Expenditure under Section 7 of the Finance Act, 1924,— | | | | | | | | | |
| 22,523 | 6 0 | Paeroa railway-station rearrangement | | | | | | 2,093 | 3 0 | | |
| .. | | Tawa Flat deviation | | | | | | 304 | 17 0 | | |
| 236 | 15 4 | Pelichet Bay railway deviation | | | | | | 0 | 15 0 | | |
| 13,568 | 7 3 | Hutt Valley railway | | | | | | 34,078 | 13 6 | | |
| 67 | 3 4 | Palmerston North railway deviation | | | | | | 153 | 11 7 | | |
| 1,231 | 8 0 | Elimination of level crossings | | | | | | 5,419 | 14 2 | 42,050 | 14 3 |
| 37,626 | 19 11 | | | | | | | | | | |
| 399,506 | 2 3 | Carried forward | | | | | | .. | .. | 469,790 | 12 3 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
RAILWAYS IMPROVEMENT

| 1926-1927. | | RECEIPTS. | 1927-1928. | |
|------------|-------|---|---------------|------------------|
| £ | s. d. | | £ | s. d. |
| 399,506 | 2 3 | Brought forward | .. | 469,790 12 3 |
| | | Credits in reduction of Expenditure under Section 10 of the Finance Act, 1925,— | | |
| .. | | Electric lighting of stations | 360 0 0 | |
| 604 | 5 1 | Rearrangement of or alterations and additions to stations | 3,695 17 8 | |
| 0 | 3 10 | Workshops and equipment of locomotive branch | .. | |
| 5 | 7 0 | Telephones, telegraphs, and signalling, interlocking and safety appliances | 4,050 1 11 | |
| 2,533 | 16 3 | New Workshops at Otahuhu and Petone, &c. | 14,212 0 1 | |
| .. | | Marshalling-yards for Christchurch at Middleton | 4,655 12 0 | |
| 75,178 | 17 9 | Miscellaneous works--Permanent-way materials | .. | |
| 78,322 | 9 11 | | | 26,973 11 8 |
| | | New Zealand Loans Act, 1908, Section 5 (1) (b),— | | |
| | | Railways Improvement Authorization Act, 1914— | | |
| 90,000 | 0 0 | Temporary advances received from Bank of England on Memorandum of Security | .. | .. |
| | | New Zealand Consolidated Stock issued,— | | |
| | | New Zealand Loans Act, 1908— | | |
| | | New Zealand Consolidated Stock, 1946— | | |
| | | Railways Improvement Authorization Act, 1914— | | |
| 900,000 | 0 0 | Stock issued in respect of £900,000 authorized (Part of £6,000,000 5-per-cent. Stock Loan, 1926) | .. | |
| 34,076 | 7 4 | Stock issued to cover charges and expenses of raising £900,000 authorized (Part of £6,000,000 5-per-cent. Stock Loan, 1926) | .. | |
| 5 | 15 1 | Interest on Overdue Instalments | .. | |
| 340 | 15 3 | Premium | .. | |
| | | Railways Improvement Authorization Act, 1914, and Finance Act, 1926, Section 3— | | |
| .. | | Stock issued in respect of £1,600,000 authorized (Part of 5-per-cent. Stock Loan, 1927) | 1,600,000 0 0 | |
| .. | | Interest on overdue Instalments | 12 19 6 | |
| .. | | Stock issued to cover Charges and Expenses of raising £1,600,000 authorized (Part of £6,000,000 5-per-cent. Stock Loan, 1927) | 44,466 10 3 | |
| .. | | Premium | 778 3 3 | |
| | | New Zealand Inscribed Stock Act, 1917— | | |
| | | Railways Improvement Authorization Act, 1914, and Finance Act, 1926, Section 3— | | |
| 51,310 | 0 0 | Inscribed Stock issued | 50,000 0 0 | |
| 7,000 | 0 0 | Inscribed Stock issued (Death Duties) | .. | |
| 992,732 | 17 8 | | | 1,695,257 13 0 |
| £1,560,561 | 9 10 | Totals | .. | £2,192,021 16 11 |

RANGITAIKI LAND

| £ | s. d. | | £ | s. d. | £ | s. d. |
|---------|-------|---|--------|-------|---------|-------|
| 4,183 | 13 0 | Balance at beginning of Year,— | 4,839 | 4 4 | | |
| 20,000 | 0 0 | Cash in the Public Account | 10,000 | 0 0 | | |
| | | Investment Account | | | 14,839 | 4 4 |
| 24,183 | 13 0 | | | | | |
| | | Credits in reduction of Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910,— | | | | |
| 3,351 | 8 2 | Administration Expenses and Construction of Works | .. | | 1,343 | 17 4 |
| | | Receipts under the Rangitaiki Land Drainage Act, 1910,— | | | | |
| 640 | 13 7 | Sections 6 and 7. Rate Account | 9,875 | 8 10 | | |
| 9 | 8 4 | Section 9, "Thirds" | 10 | 4 8 | | |
| 236 | 17 8 | Miscellaneous Receipts | 115 | 14 10 | | |
| 886 | 19 7 | | | | 10,001 | 8 4 |
| | | Interest on Investments | .. | | 574 | 2 8 |
| £29,013 | 16 9 | Totals | .. | | £26,758 | 12 8 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the year ended 31st March, 1927—*continued*.AUTHORIZATION ACT 1914 ACCOUNT—*continued*.

| 1926-1927. Gross. | | EXPENDITURE. | | | | | | 1927-1928. Gross. | | | |
|---|-------|---|--|--|--|--|--|----------------------|-------|------------------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| 624,349 | 5 1 | Brought forward | | | | | | .. | .. | 560,637 | 5 4 |
| Expenditure under Section 10 of the Finance Act, 1925,— | | | | | | | | | | | |
| 39,514 | 6 5 | Rearrangement of or alterations and additions to stations | | | | | | 23,225 | 6 0 | | |
| 15,728 | 13 3 | Deviation and duplication of Railway: Ravensbourne-Burke's | | | | | | 10,707 | 7 4 | | |
| 1,315 | 0 10 | New Depot for locomotives at Elmer Lane | | | | | | 37,021 | 4 11 | | |
| 9,992 | 10 0 | Electric lighting of stations | | | | | | 13,360 | 17 8 | | |
| 51,778 | 5 9 | Marshalling-yards for Christchurch at Middleton | | | | | | 43,564 | 14 1 | | |
| 45,558 | 4 4 | Telephones, telegraphs, and signalling, interlocking and safety appliances | | | | | | 58,692 | 6 5 | | |
| 44,875 | 19 0 | Workshops and equipment of locomotive branch | | | | | | 26,600 | 7 6 | | |
| 167,878 | 15 4 | New workshops at Otahuhu and Petone, and alterations and additions to workshops at Addington and Hillside | | | | | | 687,847 | 3 11 | | |
| 32,191 | 15 11 | Miscellaneous works—Auckland to Morningside deviation | | | | | | 3,187 | 12 9 | | |
| 408,833 | 10 10 | | | | | | | | | 904,207 | 0 7 |
| Expenditure under Section 3 of the Finance Act, 1926,— | | | | | | | | | | | |
| .. | .. | Electrification of line from Lyttelton to Middleton | | | | | | .. | .. | 4,900 | 8 6 |
| New Zealand Loans Act, 1908, Section 5 (1) (b),— | | | | | | | | | | | |
| Railways Improvement Authorization Act, 1914— | | | | | | | | | | | |
| 90,000 | 0 0 | Temporary advance from Bank of England on Memorandum of Security repaid | | | | | | .. | .. | | |
| Charges and Expenses of raising Loans,— | | | | | | | | | | | |
| New Zealand Loans Act, 1908— | | | | | | | | | | | |
| 34,708 | 0 8 | Railways Improvement Authorization Act, 1914 | | | | | | .. | .. | | |
| 16 | 2 6 | Railways Improvement Authorization Act, 1914 (redemptions) | | | | | | .. | .. | | |
| .. | .. | Railways Improvement Authorization Act, 1914, and Finance Act, 1926, Section 3 | | | | | | 45,507 | 14 2 | 45,507 14 2 | |
| 34,724 | 3 2 | | | | | | | | | | |
| Balance at end of Year,— | | | | | | | | | | | |
| 27,176 | 9 4 | Cash in the Public Account | | | | | | 90,966 | 18 8 | | |
| Imprests outstanding— | | | | | | | | | | | |
| 228 | 1 5 | In the Dominion | | | | | | 1,731 | 5 11 | | |
| .. | .. | In London | | | | | | 9,821 | 3 9 | | |
| Investment Account— | | | | | | | | | | | |
| 375,250 | 0 0 | Securities held | | | | | | 574,250 | 0 0 | 676,769 8 4* | |
| 402,654 | 10 9 | | | | | | | | | | |
| £1,560,561 | 9 10 | Totals | | | | | | .. | .. | £2,192,021 16 11 | |

* For explanatory statement see page 73.

DRAINAGE ACCOUNT

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|---|-------|---|--|--|--|--|--|-------|-------|--------------|-------|
| 14,174 | 12 5 | Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910,— | | | | | | .. | .. | 15,270 | 12 8 |
| Administration Expenses and Construction of Works | | | | | | | | | | | |
| Expenditure under Section 8 (2) of the Rangitaiki Land Drainage Act, 1910,— | | | | | | | | | | | |
| .. | .. | Acquisition of Land for Drainage Works | | | | | | .. | .. | 2 | 7 10 |
| Appropriation Act, 1924, Section 14 (2) (b),— | | | | | | | | | | | |
| Finance Act, 1927 (No. 2), Section 11— | | | | | | | | | | | |
| .. | .. | Refund of Rates | | | | | | .. | .. | 667 | 19 2 |
| Public Revenues Act, 1926, Section 139,— | | | | | | | | | | | |
| .. | .. | Interest recouped to the Consolidated Fund | | | | | | .. | .. | 5,010 | 0 0 |
| Balance at end of Year,— | | | | | | | | | | | |
| 4,839 | 4 4 | Cash in the Public Account | | | | | | 3,807 | 13 0 | | |
| Investment Account— | | | | | | | | | | | |
| 10,000 | 0 0 | Securities held | | | | | | 2,000 | 0 0 | 5,807 13 0* | |
| 14,839 | 4 4 | | | | | | | | | | |
| £29,013 | 16 9 | Totals | | | | | | .. | .. | £26,758 12 8 | |

* For explanatory statement see page 73.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE** ACCOUNTS for the
REMITTANCES FROM

| 1926-1927. | | RECEIPTS. | 1927-1928. | |
|------------|-------|---|------------|-------|
| £ | s. d. | Amounts paid to Public Account, Wellington, being | £ | s. d. |
| 1,550,000 | 0 0 | Zealand Public Account, London | 2,888,000 | 0 0 |
| £1,550,000 | 0 0 | Totals | £2,888,000 | 0 0 |

REMITTANCES TO

| | | | | |
|------------|-------|---|------------|-------|
| £ | s. d. | Amounts paid to New Zealand Public Account, London, being | £ | s. d. |
| 3,625,000 | 0 0 | from Public Account, Wellington | 3,700,000 | 0 0 |
| £3,625,000 | 0 0 | Totals | £3,700,000 | 0 0 |

RESERVE FUND

| | | | | |
|------------|-------|--------------------------------|------------|-------|
| £ | s. d. | Balance at beginning of Year,— | £ | s. d. |
| 2,000,000 | 0 0 | Investment Account | 2,000,000 | 0 0 |
| £2,000,000 | 0 0 | Totals | £2,000,000 | 0 0 |

SAMOAN LOAN

| | | | | | | |
|---------|-------|---|--------|-------|---------|-------|
| £ | s. d. | New Zealand Loans Act, 1908,— | £ | s. d. | £ | s. d. |
| 21,000 | 0 0 | Finance Act, 1925, Section 4 (Samoa Loan)— | .. | .. | 1,000 | 0 0 |
| .. | .. | Debentures issue | 20,200 | 0 0 | .. | .. |
| .. | .. | Finance Act, 1926, Section 4— | 8,000 | 0 0 | 28,200 | 0 0 |
| .. | .. | Amounts transferred for Investment by way of Loan to the Samoan Treasury— | .. | .. | .. | .. |
| .. | .. | From Cheviot Estate Account | .. | .. | .. | .. |
| .. | .. | From Discharged Soldiers Settlement Loans Act, 1920, Depreciation Fund | .. | .. | .. | .. |
| £21,000 | 0 0 | Account | .. | .. | £29,200 | 0 0 |
| .. | .. | Totals | .. | .. | .. | .. |

STATE ADVANCES

| | | | | | | |
|------------|-------|---|---------|-------|---------|-------|
| £ | s. d. | Balance at beginning of Year,— | £ | s. d. | £ | s. d. |
| 138,845 | 1 5 | Cash in the Public Account— | 2,241 | 5 0 | .. | .. |
| 12,628 | 13 10 | Advances to Settlers Branch | .. | .. | .. | .. |
| 2,019,215 | 0 0 | Advances to Workers Branch | 140 | 0 0 | .. | .. |
| 122,000 | 0 0 | Investment Account— | .. | .. | 2,381 | 5 0 |
| £2,292,688 | 15 3 | Advances to Settlers Branch | .. | .. | .. | .. |
| .. | .. | Advances to Workers Branch | .. | .. | .. | .. |
| .. | .. | .. | .. | .. | .. | .. |
| 147,550 | 0 0 | New Zealand Loans Act, 1908,— | 114,200 | 0 0 | .. | .. |
| 1,116,245 | 0 0 | State Advances Act, 1913— | 774,500 | 0 0 | .. | .. |
| 57,200 | 0 0 | Advances to Settlers Branch— | 1,300 | 0 0 | 890,000 | 0 0 |
| 192,650 | 0 0 | Debentures issued | .. | .. | .. | .. |
| 871,240 | 0 0 | New Zealand Inscribed Stock Act, 1917— | .. | .. | .. | .. |
| 16,050 | 0 0 | Inscribed Stock issued | .. | .. | .. | .. |
| 2,400,935 | 0 0 | Inscribed Stock (Death Duty) issued | .. | .. | .. | .. |
| 4,693,623 | 15 3 | Advances to Workers Branch— | .. | .. | .. | .. |
| .. | .. | Debentures issued | .. | .. | .. | .. |
| .. | .. | New Zealand Inscribed Stock Act, 1917— | .. | .. | .. | .. |
| .. | .. | Inscribed Stock issued | .. | .. | .. | .. |
| .. | .. | Inscribed Stock (Death Duty) issued | .. | .. | .. | .. |
| .. | .. | Carried forward | .. | .. | 892,381 | 5 0 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—*continued*.

LONDON ACCOUNT.

| 1926-1927. Gross. | | EXPENDITURE. | 1927-1928. Gross. | | | |
|----------------------|------------|---|----------------------|-------|-------------------|------------|
| £ | s. d. | | £ | s. d. | £ | s. d. |
| 1,550,000 | 0 0 | Amounts withdrawn from New Zealand Public Account, London, for remittance to Public Account, Wellington | .. | .. | 2,888,000 | 0 0 |
| <u>£1,550,000</u> | <u>0 0</u> | Totals | .. | .. | <u>£2,888,000</u> | <u>0 0</u> |

LONDON ACCOUNT.

| £ | | Amounts withdrawn from Public Account, Wellington, for remittances to New Zealand Public Account, London | £ | | £ | |
|-------------------|------------|--|-------|-------------------|------------|-------|
| s. d. | £ | | s. d. | £ | s. d. | s. d. |
| 3,625,000 | 0 0 | .. .. . | .. | 3,700,000 | 0 0 | |
| <u>£3,625,000</u> | <u>0 0</u> | Totals | .. | <u>£3,700,000</u> | <u>0 0</u> | |

ACCOUNT.

| £ | | Balance at end of Year,— Investment Account— Securities held | £ | | £ | |
|-------------------|------------|--|-------|-------------------|------------|-------|
| s. d. | £ | | s. d. | £ | s. d. | s. d. |
| 2,000,000 | 0 0 | .. .. . | .. | 2,000,000 | 0 0* | |
| <u>£2,000,000</u> | <u>0 0</u> | Totals | .. | <u>£2,000,000</u> | <u>0 0</u> | |

* For explanatory statement see page 73.

SUSPENSE ACCOUNT.

| £ | | Samoa Act, 1921, Section 33, and Finance Act, 1925, Section 4,— Amount advanced to Samoan Treasury | £ | | £ | |
|----------------|------------|---|-------|----------------|------------|-------|
| s. d. | £ | | s. d. | £ | s. d. | s. d. |
| 21,000 | 0 0 | .. .. . | .. | 1,000 | 0 0 | |
| .. | .. | Samoa Act, 1921, Section 33, and Finance Act, 1926, Section 4,— Amount advanced to Samoan Treasury | .. | 28,200 | 0 0 | |
| <u>£21,000</u> | <u>0 0</u> | Totals | .. | <u>£29,200</u> | <u>0 0</u> | |

LOAN ACCOUNT.

| £ | | Amounts paid over to the State Advances Office on account of Loans raised,— Advances to Settlers Branch Advances to Workers Branch | £ | | £ | |
|------------------|-------------|--|---------|------|------------------|--------------|
| s. d. | £ | | s. d. | £ | s. d. | s. d. |
| 3,471,863 | 18 10 | .. .. . | 2,378 | 17 6 | 891,119 | 4 3 |
| 1,210,792 | 17 4 | .. .. . | 888,740 | 6 9 | | |
| <u>4,682,656</u> | <u>16 2</u> | | | | | |
| .. | .. | Amounts paid over to State Advances Office on account of Loans raised,— Rural Advances Branch— Rural Advances Act, 1926 | .. | .. | 514,810 | 0 0 |
| 5,229 | 18 7 | New Zealand Loans Act, 1908,— Charges and Expenses of raising Loans— State Advances Act, 1913— Advances to Settlers Branch | 78 | 6 0 | 2,198 | 7 7 |
| 4,195 | 17 6 | Advances to Workers Branch | 1,254 | 12 0 | | |
| .. | .. | Advances to Workers Branch (redemptions) | 865 | 9 7 | | |
| <u>9,425</u> | <u>16 1</u> | Carried forward | .. | .. | <u>1,408,127</u> | <u>11 10</u> |
| <u>4,692,082</u> | <u>12 3</u> | | | | | |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
STATE ADVANCES

| 1926-1927. | | RECEIPTS. | | | | | | 1927-1928. | | | |
|------------|-------|--|--|--|--|--|--|------------|-------|------------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| 4,693,623 | 15 3 | Brought forward | | | | | | .. | .. | 892,381 | 5 0 |
| | | Amounts received from the State Advances Office to cover Charges and Expenses of raising Loans,— | | | | | | | | | |
| | | State Advances Act, 1913— | | | | | | | | | |
| 420 | 1 0 | Advances to Settlers Branch | | | | | | 75 | 18 6 | | |
| 420 | 1 0 | Advances to Workers Branch | | | | | | 989 | 4 10 | | |
| 840 | 2 0 | | | | | | | | | 1,065 | 3 4 |
| | | Rural Advances Act, 1926,— | | | | | | | | | |
| | | Bonds issued | | | | | | | | 515,093 | 10 0 |
| | | | | | | | | | | | |
| £4,694,463 | 17 3 | Totals | | | | | | | | £1,408,539 | 18 4 |

STATE COAL-

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|----------|-------|--|--|--|--|--|--|--------|-------|----------|-------|
| 1,071 | 17 7 | Balance at beginning of Year,— | | | | | | 9,404 | 4 4 | | |
| 17,500 | 0 0 | Cash in the Public Account | | | | | | 24,300 | 0 0 | | |
| 18,571 | 17 7 | Investment Account | | | | | | | | 33,704 | 4 4 |
| | | Credits-in-aid,— | | | | | | | | | |
| 1,468 | 19 9 | Vote—State Coal-mines | | | | | | | | 1,732 | 3 11 |
| 562 | 1 11 | Recoveries on account of Expenditure of previous Years | | | | | | | | 595 | 8 8 |
| 300,598 | 9 7 | Rents, Royalties, Sale of Coal, Coke, Wood, &c. | | | | | | | | 316,255 | 7 8 |
| | | Housing Loans,— | | | | | | | | | |
| | | Repayments of Principal and Interest | | | | | | | | 375 | 6 0 |
| | | Public Revenues Act, 1926, Section 40,— | | | | | | | | | |
| | | Interest received on Temporary Transfers to other Accounts | | | | | | | | 209 | 6 4 |
| 879 | 3 7 | Interest on Investments | | | | | | | | 1,342 | 15 8 |
| £322,080 | 12 5 | Totals | | | | | | | | £354,214 | 12 7 |

STATE COAL-MINES

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|---------|-------|--|--|--|--|--|--|--------|-------|---------|-------|
| 318 | 11 8 | Balance at beginning of Year,— | | | | | | 4,565 | 6 10 | | |
| 47,880 | 0 0 | Cash in the Public Account | | | | | | 50,540 | 0 0 | | |
| 48,198 | 11 8 | Investment Account | | | | | | | | 55,105 | 6 10 |
| | | Coal-mines Act, 1925, Section 185,— | | | | | | | | | |
| | | Transfer from State Coal-mines Account | | | | | | | | 4,552 | 0 5 |
| 2,354 | 14 9 | Interest on Investments | | | | | | | | 2,681 | 0 1 |
| £55,105 | 6 10 | Totals | | | | | | | | £62,338 | 7 4 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—continued.

LOAN ACCOUNT—continued.

| 1926-1927. Gross. | | EXPENDITURE. | | | | | | 1927-1928. Gross. | |
|-------------------------------------|-------|-------------------------|--|--|--|--|--|----------------------|-------|
| £ | s. d. | | | | | | | £ | s. d. |
| 4,692,082 | 12 3 | Brought forward | | | | | | .. | .. |
| Balance at end of Year,— | | | | | | | | | |
| Cash in the Public Account— | | | | | | | | £ | s. d. |
| 2,241 | 5 0 | | | | | | | .. | .. |
| Advances to Settlers Branch | | | | | | | | .. | .. |
| Advances to Workers Branch | | | | | | | | 128 | 16 6 |
| Rural Advances Branch | | | | | | | | 283 | 10 0 |
| Investment Account— | | | | | | | | 412 6 6 | |
| Advances to Settlers Branch | | | | | | | | .. | .. |
| 140 | 0 0 | | | | | | | | |
| 2,381 | 5 0 | | | | | | | 412 6 6 | |
| Totals | | | | | | | | £1,408,127 | 11 10 |
| 4,694,463 | 17 3 | | | | | | | .. | .. |
| | | | | | | | | £1,408,539 | 18 4 |

MINES ACCOUNT.

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|--|-------|------------------------|--|--|--|--|--|---------|-------|---------------|-------|
| 274,529 | 11 0 | Annual Appropriation,— | | | | | | 304,131 | 11 5 | | |
| Vote—State Coal-mines | | | | | | | | | | | |
| Unauthorized Expenditure,— | | | | | | | | | | | |
| Services not provided for.. .. . | | | | | | | | .. | .. | 304,131 11 5 | |
| 110 | 0 0 | | | | | | | | | | |
| 274,639 | 11 0 | | | | | | | | | | |
| Public Revenues Act, 1926, Section 139,— | | | | | | | | | | | |
| Interest recouped to the Consolidated Fund | | | | | | | | .. | .. | 9,101 19 2 | |
| 9,176 | 19 2 | | | | | | | | | | |
| N.Z. Loans Act, 1908, Section 26,— | | | | | | | | | | | |
| Recoupment of Management Charges of Consolidated Stock | | | | | | | | .. | .. | 31 4 11 | |
| 7 | 17 6 | | | | | | | | | | |
| Amortization of Debt,— | | | | | | | | | | | |
| Coal-mines Act, 1925, Section 185— | | | | | | | | | | | |
| Transfer to State Coal-mines Sinking Fund Account | | | | | | | | .. | .. | 4,552 0 5 | |
| 4,552 | 0 5 | | | | | | | | | | |
| Balance at end of Year,— | | | | | | | | | | | |
| Cash in the Public Account | | | | | | | | 22,097 | 16 8 | | |
| 9,404 | 4 4 | | | | | | | | | | |
| Investment Account— | | | | | | | | | | | |
| Securities held | | | | | | | | 14,300 | 0 0 | 36,397 16 8* | |
| 24,300 | 0 0 | | | | | | | | | | |
| 33,704 | 4 4 | | | | | | | | | | |
| Totals | | | | | | | | .. | .. | £354,214 12 7 | |
| £322,080 | 12 5 | | | | | | | | | | |

* For explanatory statement see page 73.

SINKING FUND ACCOUNT.

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|------------------------------------|-------|--|--|--|--|--|--|--------|-------|-------------|-------|
| Balance at end of Year,— | | | | | | | | | | | |
| Cash in the Public Account | | | | | | | | 5,313 | 7 4 | | |
| 4,565 | 6 10 | | | | | | | | | | |
| Investment Account— | | | | | | | | | | | |
| Securities held | | | | | | | | 57,025 | 0 0 | 62,338 7 4* | |
| 50,540 | 0 0 | | | | | | | | | | |
| 55,105 | 6 10 | | | | | | | | | | |
| Totals | | | | | | | | .. | .. | £62,338 7 4 | |
| £55,105 | 6 10 | | | | | | | | | | |

* For explanatory statement see page 73.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
STATE FORESTS

| 1926-1927. | | RECEIPTS. | 1927-1928. | |
|------------|-------|---|------------|---------------|
| £ | s. d. | | £ | s. d. |
| 2,358 | 3 11 | Balance at beginning of Year,— | 1,994 | 1 1 |
| | | Cash in the Public Account | | |
| | | Imprests outstanding— | | |
| | | In the Dominion | 166 | 1 8 |
| | | In London | 1,480 | 0 0 |
| 125,500 | 0 0 | Investment Account | 20,000 | 0 0 |
| 127,861 | 3 9 | | | 23,640 2 9 |
| | | Credits-in-aid,— | | |
| | | Vote—State Forest Service | | 1,535 13 7 |
| 1,227 | 14 11 | | | |
| | | Credits-in-reduction,— | | |
| | | Unauthorized Expenditure— | | |
| | | Services not provided for | | .. |
| 152 | 7 5 | | | |
| | | Recoveries on Account of Expenditure of previous Years | | 89 10 7 |
| 109 | 13 8 | | | |
| | | Receipts from Nurseries and Plantations | | 11,519 18 2 |
| 14,609 | 10 5 | | | |
| | | Receipts from Indigenous Forests | | 81,296 13 4 |
| 74,900 | 19 2 | | | |
| | | Miscellaneous Receipts | | 5,550 11 7 |
| 5,406 | 8 10 | | | |
| | | Forests Act, 1921-22, Section 39,— | | |
| | | Receipts from National Endowment Indigenous Forests | | 21,054 17 10 |
| 27,270 | 19 0 | | | |
| | | Forests Amendment Act, 1926, Sections 6 and 7,— | | |
| | | Deduction for Administration Expenses in respect of lands administered by the State Forests Service | | 2,052 19 0 |
| 275 | 17 5 | | | |
| | | Finance Act, 1925, Section 43, Subsection 7,— | | |
| | | Revenue received in respect of Akatarawa Reserve | | 25 0 0 |
| 52 | 1 6 | | | |
| | | Finance Act, 1925, Section 43, Subsection 8,— | | |
| | | Amount recovered in respect of Administration Expenses of Akatarawa Reserve— | | |
| | | Wellington City Council | 9 | 4 7 |
| 105 | 19 0 | Eastbourne Borough Council | 0 | 3 3 |
| 1 | 17 0 | Lower Hutt Borough Council | 0 | 12 8 |
| 7 | 5 11 | Petone Borough Council | 0 | 16 6 |
| 9 | 9 6 | Upper Hutt Borough Council | .. | .. |
| 1 | 17 0 | Hutt County Council | 0 | 8 2 |
| 4 | 13 7 | | | 11 5 2 |
| 131 | 2 0 | | | |
| | | Finance Act, 1925, Section 43, Subsection 4,— | | |
| | | Contributions received from Local Authorities in respect of the purchase of the Akatarawa Reserve— | | |
| | | Eastbourne Borough Council | | .. |
| 75 | 17 10 | | | |
| | | Interest on Investments | | 1,224 4 5 |
| 4,551 | 6 10 | | | |
| | | Finance Act, 1927, Section 3 (1),— | | |
| | | Advance from Consolidated Fund | | 45,000 0 0 |
| .. | | | | |
| | | New Zealand Loans Act, 1908,— | | |
| | | New Zealand Inscribed Stock Act, 1917— | | |
| | | Forests Act, 1921-22, and Finance Act, 1926, Section 6— | | |
| | | Inscribed Stock issued | | 115,000 0 0 |
| .. | | | | |
| | | Public Revenues Act, 1926, Section 40,— | | |
| | | Temporary transfers from other Accounts | | 50,000 0 0 |
| 5,000 | 0 0 | | | |
| £261,625 | 2 9 | Totals | | £358,000 16 5 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—*continued*.

ACCOUNT.

| 1926-1927. Gross. | | EXPENDITURE. | | | | | | 1927-1928. Gross. | | | |
|----------------------|-------|--|----|----|----|----|----|----------------------|-------|----------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| 193,038 | 1 6 | Annual Appropriation,— | .. | .. | .. | .. | .. | 215,711 | 15 9 | | |
| | | Vote—State Forest Service | .. | .. | .. | .. | .. | | | | |
| | | Unauthorized Expenditure,— | .. | .. | .. | .. | .. | | | | |
| | | Services not provided for.. | .. | .. | .. | .. | .. | 558 | 1 11 | | |
| 193,248 | 13 11 | | | | | | | | | 216,269 | 17 8 |
| | | Public Revenues Act, 1926, Section 139,— | | | | | | | | | |
| | | Interest recouped to the Consolidated Fund | .. | .. | .. | .. | .. | | | 28,714 | 10 6 |
| | | Finance Act, 1926, Section 23 (4),— | | | | | | | | | |
| | | Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, | | | | | | | | | |
| | | 1935-45— | | | | | | | | | |
| | | Forests Act, 1921-22 | .. | .. | .. | .. | .. | | | 68 | 14 11 |
| 51 | 4 10 | | | | | | | | | | |
| | | New Zealand Loans Act, 1908, Section 26,— | | | | | | | | | |
| | | Recoupment of Management Charges of Consolidated Stock | .. | .. | .. | .. | .. | | | 127 | 8 11 |
| 31 | 17 3 | | | | | | | | | | |
| | | Forests Act, 1921-22, Section 39 (2),— | | | | | | | | | |
| | | Transfer to National Endowment Account in respect of Revenues from National- | | | | | | | | | |
| | | endowment Lands comprised in State Forests | .. | .. | .. | .. | .. | | | 13,884 | 15 9 |
| 15,658 | 15 4 | | | | | | | | | | |
| | | Reserves and other Lands Disposal and Public Bodies Empowering Act, 1921-22, | | | | | | | | | |
| | | Section 91 (2),— | | | | | | | | | |
| | | Transfer to Electric Supply Account in respect of Revenues from Hydro-electric | | | | | | | | | |
| | | Lands administered as a State Forest | .. | .. | .. | .. | .. | | | 22 | 3 0 |
| .. | | | | | | | | | | | |
| | | Finance Act, 1926, Section 21,— | | | | | | | | | |
| | | Interest on Advances from Consolidated Fund | .. | .. | .. | .. | .. | | | 3,999 | 7 6 |
| 1,333 | 2 6 | | | | | | | | | | |
| | | New Zealand Loans Act, 1908,— | | | | | | | | | |
| | | Charges and Expenses of raising Loans— | | | | | | | | | |
| | | Forests Act, 1921-22, and Finances Act, 1926, Section 6 | .. | .. | .. | .. | .. | | | 575 | 0 0 |
| .. | | | | | | | | | | | |
| | | Public Revenues Act, 1926, Section 40,— | | | | | | | | | |
| | | Interest paid on Temporary Transfers from other Accounts | .. | .. | .. | .. | .. | 1,554 | 16 0 | | |
| | | Temporary Transfers from other Accounts repaid | .. | .. | .. | .. | .. | 55,000 | 0 0 | | |
| .. | | | | | | | | | | 56,554 | 16 0 |
| .. | | | | | | | | | | | |
| | | Balance at end of Year,— | | | | | | | | | |
| | | Cash in the Public Account | .. | .. | .. | .. | .. | 16,829 | 17 3 | | |
| 1,994 | 1 1 | Imprests outstanding— | | | | | | | | | |
| | | In the Dominion | .. | .. | .. | .. | .. | 541 | 15 1 | | |
| 166 | 1 8 | In London | .. | .. | .. | .. | .. | 412 | 9 10 | | |
| 1,480 | 0 0 | Investment Account— | | | | | | | | | |
| | | Securities held | .. | .. | .. | .. | .. | 20,000 | 0 0 | | |
| 20,000 | 0 0 | | | | | | | | | | |
| 23,640 | 2 9 | | | | | | | | | 37,784 | 2 2* |
| | | | | | | | | | | | |
| £261,625 | 2 9 | Totals | .. | .. | .. | .. | .. | | | £358,000 | 16 5 |

* For explanatory statement see page 73.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
SWAMP LAND

| 1926-1927. | | RECEIPTS. | | | | | | 1927-1928. | |
|------------|-------|---|--|--|--|--|--|------------|---------------|
| £ | s. d. | | | | | | | £ | s. d. |
| 12,430 | 6 0 | Balance at beginning of Year,— | | | | | | 4,388 | 0 5 |
| | | Cash in the Public Account | | | | | | | |
| | | Imprests outstanding— | | | | | | | |
| 72 | 0 0 | In the Dominion | | | | | | | |
| 12,502 | 6 0 | | | | | | | | 4,388 0 5 |
| | | Credits in reduction of Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 | | | | | | | 655 8 5 |
| 416 | 11 9 | | | | | | | | |
| | | Receipts under Section 4 (5) of the Swamp Drainage Amendment Act, 1926,— | | | | | | | |
| | | Proceeds from Sale, Letting, or other disposal of National-endowment Lands in the Waihi Drainage Area | | | | | | | 567 19 11 |
| | | | | | | | | | |
| 15 | 11 8 | Swamp Drainage Act, 1915, Section 8,— | | | | | | | |
| | | “Thirds” | | | | | | | 6 4 9 |
| | | | | | | | | | |
| 1,060 | 16 3 | Miscellaneous Receipts | | | | | | | 1,813 17 4 |
| | | | | | | | | | |
| | | Swamp Drainage Act, 1915, Section 5,— | | | | | | | |
| | | Special Rate for Interest and Sinking Fund— | | | | | | | |
| | | Kaitaia Drainage Area | | | | | | 3,796 | 9 9 |
| | | Waihi Drainage Area | | | | | | 461 | 10 0 |
| | | | | | | | | | 4,257 19 9 |
| | | Swamp Drainage Amendment Act, 1926, Section 3,— | | | | | | | |
| | | General Rate for Administration and Maintenance— | | | | | | | |
| | | Kaitaia Drainage Area | | | | | | 1,162 | 8 5 |
| | | Waihi Drainage Area | | | | | | 661 | 2 0 |
| | | | | | | | | | 1,823 10 5 |
| 268 | 8 9 | Interest on Investments | | | | | | | 125 16 3 |
| | | | | | | | | | |
| 25,000 | 0 0 | New Zealand Loans Act, 1908,— | | | | | | | |
| | | Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46— | | | | | | | |
| | | Debentures issued | | | | | | | 60,000 0 0 |
| | | | | | | | | | |
| 15,000 | 0 0 | Public Revenues Act, 1926, Section 40,— | | | | | | | |
| | | Temporary Transfers from other Accounts | | | | | | | 69,000 0 0 |
| | | | | | | | | | |
| £54,263 | 14 5 | Totals | | | | | | | £142,638 17 3 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—continued.

DRAINAGE ACCOUNT.

| 1926-1927. Gross. | | EXPENDITURE. | | | | 1927-1928. Gross. | | | |
|----------------------|-------|---|--|--|--|----------------------|-------|----------|-------|
| £ | s. d. | | | | | £ | s. d. | £ | s. d. |
| 39,853 | 19 4 | Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 .. | | | | .. | .. | 38,002 | 0 5 |
| 10,000 | 0 0 | Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund | | | | .. | .. | 10,184 | 5 9 |
| 7 | 12 8 | New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock | | | | .. | .. | 30 | 9 6 |
| 14 | 2 0 | Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944— Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 .. | | | | .. | .. | 13 | 11 10 |
| .. | .. | Public Revenues Act, 1926, Section 40,— Interest paid on Temporary Transfers from other Accounts | | | | 1,145 | 11 9 | 75,145 | 11 9 |
| .. | .. | Temporary Transfers from other Accounts repaid | | | | 74,000 | 0 0 | | |
| 4,388 | 0 5 | Balance at end of Year,— Cash in the Public Account | | | | .. | .. | 19,262 | 18 0* |
| £54,263 | 14 5 | Totals | | | | .. | .. | £142,638 | 17 3 |

* For explanatory statement see page 73.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
WESTPORT HARBOUR

| 1926-27. | | RECEIPTS. | | | | | | 1927-28. | | | |
|----------|-------|---|--|--|--|--|--|----------|-------|----------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| 21,520 | 16 9 | Balance at beginning of Year,— | | | | | | 15,807 | 4 8 | | |
| 48,500 | 0 0 | Cash in the Public Account | | | | | | 66,000 | 0 0 | 81,807 | 4 8 |
| | | Investment Account | | | | | | | | | |
| 70,020 | 16 9 | | | | | | | | | | |
| | | Credits-in-aid,— | | | | | | | | | |
| 70 | 6 6 | Vote—Westport Harbour | | | | | | | | 230 | 9 0 |
| | | Credits in Reduction,— | | | | | | | | | |
| | | Unauthorized Expenditure— | | | | | | | | | |
| | | Services not provided for | | | | | | | | 297 | 13 2 |
| 439 | 12 9 | Recoveries on account of Expenditure of previous Years | | | | | | | | | |
| 12,452 | 5 1 | Wharfage | | | | | | | | | |
| | | Westport Harbour Act, 1920, Section 8, and Finance Act, 1921, Section 4,— | | | | | | | | | |
| 18,571 | 11 1 | Special Coal Rate | | | | | | | | 31,661 | 14 10 |
| 7,854 | 5 3 | Port Charges | | | | | | | | 8,411 | 11 6 |
| 20,206 | 8 9 | Endowments | | | | | | | | 20,344 | 17 8 |
| 58 | 0 0 | Rents | | | | | | | | 311 | 15 2 |
| | | Sale of Endowment Lands | | | | | | | | 20 | 0 0 |
| 1,404 | 4 3 | Miscellaneous Receipts | | | | | | | | 1,595 | 6 1 |
| 2,634 | 8 11 | Interest on Investments | | | | | | | | 3,352 | 4 4 |
| | | Adjustment of entries wrongly shown in previous years,— | | | | | | | | | |
| | | Recoupment under Finance Act, 1919, Section 4— | | | | | | | | | |
| | | Interest | | | | | | 94,218 | 1 3 | | |
| | | Sinking Fund | | | | | | 21,459 | 8 6 | | |
| | | | | | | | | | | 115,677 | 9 9 |
| £133,711 | 19 4 | Totals | | | | | | | | £263,710 | 6 2 |

WORKING RAIL-

| 1926-27. | | RECEIPTS. | | | | | | 1927-28. | | | |
|-------------|-------|--|--|--|--|--|--|----------|-------|-------------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| 14,528 | 13 4 | Balance at end of Year,— | | | | | | 309,795 | 0 4 | | |
| | | Cash in Public Account | | | | | | | | | |
| | | Impr. sts outstanding— | | | | | | | | | |
| 20 | 4 4 | In the Dominion | | | | | | 820 | 6 1 | | |
| 8,601 | 9 7 | In London | | | | | | 53,898 | 16 2 | | |
| 175,000 | 0 0 | Investment Account | | | | | | 500,000 | 0 0 | 864,514 | 2 7 |
| 798,150 | 7 3 | | | | | | | | | | |
| | | Credits-in-aid,— | | | | | | | | | |
| 982,015 | 15 2 | Vote—Working Railways | | | | | | | | 1,063,613 | 9 9 |
| | | Railway Revenue | | | | | | | | 7,725,283 | 19 8 |
| | | Government Railways Act, 1926, Section 37 (1) (b),— | | | | | | | | | |
| | | Transfers from Consolidated Fund— | | | | | | | | | |
| 429,068 | 2 7 | Losses on Isolated Sections and Branch Lines | | | | | | | | 484,658 | 14 6 |
| | | Interest on Investments | | | | | | | | 23,476 | 5 3 |
| £10,017,644 | 4 4 | Totals | | | | | | | | £10,161,546 | 11 9 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—*continued*.

ACCOUNT.

| 1926-27. Gross. | | EXPENDITURE. | | | | | | 1927-28. Gross. | |
|--------------------|-------|--|----|----|----|----|---------|--------------------|---------------|
| £ | s. d. | | | | | | | £ | s. d. |
| 19,981 | 5 0 | Annual Appropriation,— | | | | | | 41,694 | 16 3 |
| | | Vote—Westport Harbour | .. | .. | .. | .. | .. | | |
| 1,166 | 3 1 | Unauthorized Expenditure,— | | | | | | | |
| | | Services not provided for | .. | .. | .. | .. | .. | 297 | 13 2 |
| 21,147 | 8 1 | | | | | | | | 41,992 9 5 |
| | | Westport Harbour Amendment Act, 1926, Section 4 (1),— | | | | | | | |
| 11,757 | 6 7 | Interest on Advances from Consolidated Fund in terms of Section 5A (2) of the Westport Harbour Act, 1920 | .. | .. | .. | .. | .. | | 5,878 13 3 |
| | | Public Revenues Act, 1926, Section 139, and Westport Harbour Amendment Act, 1926, Section 3,— | | | | | | | |
| 16,000 | 0 0 | Interest recouped to the Consolidated Fund | .. | .. | .. | .. | 129,478 | 13 5 | |
| 3,000 | 0 0 | Sinking Fund recouped to the Consolidated Fund | .. | .. | .. | .. | 28,911 | 15 2 | |
| 19,000 | 0 0 | | | | | | | | 158,390 8 7 |
| | | Balance at end of Year,— | | | | | | | |
| 15,807 | 4 8 | Cash in the Public Account | .. | .. | .. | .. | 1,448 | 14 11 | |
| 66,000 | 0 0 | Investment Account— | | | | | | | |
| | | Securities held | .. | .. | .. | .. | 56,000 | 0 0 | |
| 81,807 | 4 8 | | | | | | | | 57,448 14 11* |
| £133,711 | 19 4 | Totals | .. | .. | .. | .. | .. | .. | £263,710 6 2 |

* For explanatory statement see page 73.

WAYS ACCOUNT.

| 1926-27. | | EXPENDITURE. | | | | | | 1927-28. | |
|-------------|-------|---|----|----|----|----|---------|-----------|------------------|
| £ | s. d. | | | | | | | £ | s. d. |
| 7,109,684 | 18 11 | Annual Appropriation,— | | | | | | 7,388,249 | 3 5 |
| | | Vote—Working Railways | .. | .. | .. | .. | .. | | |
| 12 | 2 6 | Unauthorized Expenditure,— | | | | | | | |
| | | Services not provided for | .. | .. | .. | .. | .. | | |
| 7,109,697 | 1 5 | | | | | | | | 7,388,249 3 5 |
| | | Government Railways Act, 1926, Section 38 (1) (a),— | | | | | | | |
| 2,043,433 | 0 4 | Interest on capital money expended on Railways (on account) | .. | .. | .. | .. | .. | | 2,130,866 17 10 |
| | | Balance at end of Year,— | | | | | | | |
| 309,795 | 0 4 | Cash in the Public Account | .. | .. | .. | .. | 193,200 | 19 11 | |
| | | Imprests outstanding— | | | | | | | |
| 820 | 6 1 | In the Dominion | .. | .. | .. | .. | 641 | 0 6 | |
| 53,898 | 16 2 | In London | .. | .. | .. | .. | 53,588 | 10 1 | |
| 500,000 | 0 0 | Investment Account— | | | | | | | |
| | | Securities held | .. | .. | .. | .. | 395,000 | 0 0 | |
| 864,514 | 2 7 | | | | | | | | 642,430 10 6* |
| £10,017,644 | 4 4 | Totals | .. | .. | .. | .. | .. | .. | £10,161,546 11 9 |

* For explanatory statement see page 73.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
PUBLIC ACCOUNT CASH BALANCE

| 1926-1927. | | RECEIPTS. | | | | | | 1927-1928. | | | | |
|---------------|-------|--|----|----|----|----|----|------------|-------|---------------|-------|---|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. | |
| | .. | Balance at beginning of Year,— Cash in the Public Account | .. | .. | .. | .. | .. | .. | .. | Dr. 1,100,000 | 0 | 0 |
| Dr. 1,100,000 | 0 0 | Balance at end of Year,— Cash in the Public Account | .. | .. | .. | .. | .. | .. | .. | Dr. 2,275,000 | 0 | 0 |
| £1,100,000 | 0 0 | Totals | .. | .. | .. | .. | .. | .. | .. | £3,375,000 | 0 | 0 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—*continued*.

INVESTMENT ACCOUNT.

| 1926-1927. Gross. | | EXPENDITURE. | | | | | | 1927-1928. Gross. | | | |
|----------------------|-------|--|--|--|--|--|--|----------------------|-------|------------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| | | Balance at beginning of Year,— Investment Account | | | | | | | | 1,100,000 | 0 0 |
| | | Balance at end of Year,— Investment Account— Securities held | | | | | | | | 2,275,000 | 0 0* |
| 1,100,000 | 0 0 | Totals | | | | | | | | £3,375,000 | 0 0 |
| £1,100,000 | 0 0 | | | | | | | | | | |

* For explanatory statement see page 73.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.

R. E. HAYES,
Secretary to the Treasury.

A. D. PARK,
Assistant Secretary to the Treasury.

The Treasury, Wellington,
1st June, 1928.

Examined and found correct.

G. F. C. CAMPBELL,
Controller and Auditor-General.
1st June, 1928.

PUBLIC ACCOUNTS, 1927-1928.

SUMMARY of BALANCES on 31st MARCH, 1928.

| | CASH. | | IMPRESTS. | | INVESTMENTS. | | TOTAL. | |
|---|---------------|-------|-----------|-------|--------------|-------|------------|-------|
| | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. |
| CONSOLIDATED FUND :— | | | | | | | | |
| Ordinary Revenue Account .. | 1,729,392 | 2 6 | 255,038 | 8 7 | 1,317,800 | 19 4 | 3,302,231 | 10 5 |
| Nauru and Ocean Islands Account .. | 244 | 15 9 | .. | .. | 3,200 | 0 0 | 3,444 | 15 9 |
| Nauru and Ocean Islands Sinking Fund Account .. | .. | 7 1 0 | .. | .. | 100 | 0 0 | 107 | 1 0 |
| Accounts of Local Bodies .. | 8,457 | 12 11 | .. | .. | .. | .. | 8,457 | 12 11 |
| Deposit Accounts .. | 6,178 | 9 1 | 16,898 | 12 0 | 252,918 | 8 0 | 275,995 | 9 1 |
| | 1,744,280 | 1 3 | 271,937 | 0 7 | 1,574,019 | 7 4 | 3,590,236 | 9 2 |
| PUBLIC WORKS FUND :— | | | | | | | | |
| General Purposes Account .. | 668,314 | 3 2 | 37,489 | 4 5 | 623,000 | 0 0 | 1,328,803 | 7 7 |
| The Waihou and Ohinemuri Rivers Improvement Account .. | 12,078 | 3 9 | .. | .. | .. | .. | 12,078 | 3 9 |
| Electric Supply Account .. | 30,803 | 17 2 | 41,896 | 14 9 | .. | .. | 72,700 | 11 11 |
| Electric Supply Sinking Fund Account .. | 215 | 15 0 | .. | .. | 75,500 | 0 0 | 75,715 | 15 0 |
| | 711,411 | 19 1 | 79,385 | 19 2 | 698,500 | 0 0 | 1,489,297 | 18 3 |
| LAND FOR SETTLEMENTS ACCOUNT.. | | | | | | | | |
| LAND FOR SETTLEMENTS ACCOUNT (Discharged Soldiers Settlement Account) .. | 6,277 | 5 3 | .. | .. | 180,325 | 0 0 | 186,602 | 5 3 |
| LAND FOR SETTLEMENTS ACCOUNT (Opening up Crown Lands for Settlement Account) .. | 6,889 | 18 3 | .. | .. | 45,000 | 0 0 | 51,889 | 18 3 |
| | 8,630 | 3 11 | .. | .. | .. | .. | 8,630 | 3 11 |
| | 21,797 | 7 5 | .. | .. | 225,325 | 0 0 | 247,122 | 7 5 |
| ADVANCES TO OTHER GOVERNMENTS ACCOUNT .. | | | | | | | | |
| BANK OF NEW ZEALAND SHARES ACCOUNT .. | 32,984 | 19 11 | 13,581 | 9 4 | .. | .. | 46,566 | 9 3 |
| CHEVIOT ESTATE ACCOUNT .. | .. | .. | .. | .. | 1,800,781 | 5 0 | 1,800,781 | 5 0 |
| CONVERSION ACCOUNT .. | 709 | 12 6 | .. | .. | 190,680 | 0 0 | 191,389 | 12 6 |
| DETERIORATED LANDS ACCOUNT .. | 31 | 5 2 | .. | .. | .. | .. | 31 | 5 2 |
| DISCHARGED SOLDIERS SETTLEMENT ACCOUNT .. | 15,413 | 9 10 | .. | .. | .. | .. | 15,413 | 9 10 |
| DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT .. | 284,139 | 10 2 | 4,993 | 2 11 | 346,244 | 8 3 | 635,377 | 1 4 |
| EDUCATION LOANS ACCOUNT .. | 20,241 | 9 10 | .. | .. | 396,875 | 0 0 | 417,116 | 9 10 |
| GENERAL PURPOSES RELIEF ACCOUNT .. | 17,646 | 12 4 | 67 | 16 5 | 40,000 | 0 0 | 57,714 | 8 9 |
| HAURAKI PLAINS SETTLEMENT ACCOUNT .. | 4,537 | 7 2 | .. | .. | 25,000 | 0 0 | 29,537 | 7 2 |
| HOWARD ESTATE ACCOUNT .. | 10,395 | 9 4 | .. | .. | .. | .. | 10,395 | 9 4 |
| HUNTRE SOLDIERS' ASSISTANCE TRUST ACCOUNT .. | 0 | 1 1 | .. | .. | .. | .. | 0 | 1 1 |
| HUTT VALLEY LANDS SETTLEMENT ACCOUNT .. | 428 | 16 11 | .. | .. | 4,050 | 0 0 | 4,478 | 16 11 |
| KAURI-GUM INDUSTRY ACCOUNT .. | 23,833 | 7 10 | .. | .. | .. | .. | 23,833 | 7 10 |
| LAND ASSURANCE FUND ACCOUNT .. | 71 | 16 10 | .. | .. | .. | .. | 71 | 16 10 |
| LOANS REDEMPTION ACCOUNT .. | 800 | 16 2 | .. | .. | 81,600 | 0 0 | 82,400 | 16 2 |
| MAIN HIGHWAYS ACCOUNT REVENUE FUND .. | 32,012 | 18 3 | .. | .. | .. | .. | 32,012 | 18 3 |
| MAIN HIGHWAYS ACCOUNT: CONSTRUCTION FUND .. | 377,859 | 4 10 | 2,126 | 15 3 | 242,900 | 0 0 | 622,886 | 0 1 |
| MINING ADVANCES ACCOUNT .. | 68,746 | 14 8 | 3,824 | 2 10 | .. | .. | 72,570 | 17 6 |
| NATIONAL ENDOWMENT ACCOUNT .. | 7,615 | 17 6 | .. | .. | 7,000 | 0 0 | 14,615 | 17 6 |
| NATIONAL ENDOWMENT TRUST ACCOUNT .. | 26,989 | 6 8 | .. | .. | 108,630 | 0 0 | 135,619 | 6 8 |
| NATIVE LAND SETTLEMENT ACCOUNT .. | 944 | 6 10 | .. | .. | 32,290 | 0 0 | 33,234 | 6 10 |
| PUBLIC DEBT REPAYMENT ACCOUNT .. | 8,086 | 8 9 | 232 | 19 9 | 64,000 | 0 0 | 72,319 | 8 6 |
| RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT .. | 187 | 11 10 | .. | .. | .. | .. | 187 | 11 10 |
| RANGITAHI LAND DRAINAGE ACCOUNT .. | 90,966 | 18 8 | 11,552 | 9 8 | 574,250 | 0 0 | 676,769 | 8 4 |
| RESERVE FUND ACCOUNT .. | 3,807 | 13 0 | .. | .. | 2,000 | 0 0 | 5,807 | 13 0 |
| STATE ADVANCES LOAN ACCOUNT .. | .. | .. | .. | .. | 2,000,000 | 0 0 | 2,000,000 | 0 0 |
| STATE COAL-MINES ACCOUNT .. | 412 | 6 6 | .. | .. | .. | .. | 412 | 6 6 |
| STATE COAL-MINES SINKING FUND ACCOUNT .. | 22,097 | 16 8 | .. | .. | 14,300 | 0 0 | 36,397 | 16 8 |
| STATE FORESTS ACCOUNT .. | 5,313 | 7 4 | .. | .. | 57,025 | 0 0 | 62,338 | 7 4 |
| SWAMP LAND DRAINAGE ACCOUNT .. | 16,829 | 17 3 | 954 | 4 11 | 20,000 | 0 0 | 37,784 | 2 2 |
| WESTPORT HARBOUR ACCOUNT .. | 19,262 | 18 0 | .. | .. | .. | .. | 19,262 | 18 0 |
| WORKING RAILWAYS ACCOUNT .. | 1,448 | 14 11 | .. | .. | 56,000 | 0 0 | 57,448 | 14 11 |
| PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. | 193,200 | 19 11 | 54,229 | 10 7 | 395,000 | 0 0 | 642,430 | 10 6 |
| | Dr. 2,275,000 | 0 0 | .. | .. | 2,275,000 | 0 0 | .. | .. |
| Totals .. | 1,489,507 | 4 5 | 442,885 | 11 5 | 11,231,470 | 0 7* | 13,163,862 | 16 5* |

* For explanatory statement see page 73.

PUBLIC ACCOUNTS, 1927-1928.

EXPLANATORY STATEMENT OF INVESTMENTS.

| Name of Account. | Amounts invested outside the Public Account. | Amounts invested within the Public Account which are not available until the Liabilities shown in Column (4) are repaid, or the Sale of these Securities are effected. | Liability representing outstanding Loans borrowed from Accounts within the Public Account, which Loans are shown in those Accounts as Investment Balances. |
|---|--|--|--|
| (1) | (2) | (3) | (4) |
| | £ s. d. | £ s. d. | £ s. d. |
| CONSOLIDATED FUND :— | | | |
| Ordinary Revenue Account | 73,383 4 4 | 1,244,417 15 0 | 719,453 0 0 |
| Nauru and Ocean Islands Account | .. | 3,200 0 0 | 272,120 0 0 |
| Nauru and Ocean Islands Sinking Fund Account | .. | 100 0 0 | .. |
| Deposits Account | 33,810 0 0 | 219,108 8 0 | .. |
| PUBLIC WORKS FUND :— | | | |
| General Purposes Account | .. | 623,000 0 0 | 505,903 3 0 |
| Waihou and Ohinemuri Rivers Improvement Account | .. | .. | 168,500 0 0 |
| Electric Supply Account | .. | .. | 134,000 0 0 |
| Electric Supply Sinking Fund Account | .. | 75,500 0 0 | .. |
| BANK OF NEW ZEALAND SHARES ACCOUNT | 1,800,781 5 0 | .. | .. |
| CHEVIOT ESTATE ACCOUNT | 34,900 0 0 | 155,780 0 0 | .. |
| DISCHARGED SOLDIERS SETTLEMENT ACCOUNT | 30,394 8 3 | 315,850 0 0 | 921,200 0 0 |
| DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT | 153,250 0 0 | 243,625 0 0 | .. |
| EDUCATION LOANS ACCOUNT | 30,000 0 0 | 10,000 0 0 | 226,000 0 0 |
| GENERAL PURPOSES RELIEF ACCOUNT | 18,000 0 0 | 7,000 0 0 | .. |
| HAURAKI PLAINS SETTLEMENT ACCOUNT | .. | .. | 198,500 0 0 |
| HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT | .. | 4,050 0 0 | .. |
| KAURI-GUM INDUSTRY ACCOUNT | .. | .. | 17,150 0 0 |
| LAND ASSURANCE FUND ACCOUNT | .. | 81,600 0 0 | .. |
| LAND FOR SETTLEMENTS ACCOUNT | 20,000 0 0 | 160,325 0 0 | 309,775 0 0 |
| LAND FOR SETTLEMENTS : DISCHARGED SOLDIERS SETTLEMENT ACCOUNT | .. | 45,000 0 0 | 30,550 0 0 |
| MAIN HIGHWAYS ACCOUNT : REVENUE FUND | 85,000 0 0 | 157,900 0 0 | .. |
| MINING ADVANCES ACCOUNT | .. | 7,000 0 0 | 11,550 0 0 |
| NATIONAL ENDOWMENT ACCOUNT | 6,000 0 0 | 102,630 0 0 | .. |
| NATIONAL ENDOWMENT TRUST ACCOUNT | 3,250 0 0 | 29,040 0 0 | .. |
| NATIVE LAND SETTLEMENT ACCOUNT | .. | 64,000 0 0 | 430,000 0 0 |
| RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT | 24,000 0 0 | 550,250 0 0 | 12,200 0 0 |
| RANGITAIKI LAND DRAINAGE ACCOUNT | .. | 2,000 0 0 | 135,100 0 0 |
| RESERVE FUND ACCOUNT | 2,000,000 0 0 | .. | .. |
| STATE COAL-MINES ACCOUNT | .. | 14,300 0 0 | 10,000 0 0 |
| STATE COAL-MINES SINKING FUND ACCOUNT | 5,200 0 0 | 51,825 0 0 | .. |
| STATE FORESTS ACCOUNT | .. | 20,000 0 0 | 251,500 0 0 |
| SWAMP LAND DRAINAGE ACCOUNT | .. | .. | 185,000 0 0 |
| WESTPORT HARBOUR ACCOUNT | .. | 56,000 0 0 | .. |
| WORKING RAILWAYS ACCOUNT | 100,000 0 0 | 295,000 0 0 | .. |
| PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT | 2,275,000 0 0 | .. | .. |
| Totals | 6,692,968 17 7 | 4,538,501 3 0 | .. |
| | 11,231,470 0 7 | | 4,538,501 3 0 |

PUBLIC ACCOUNTS, 1927-1928.

SUMMARY showing NET EXPENDITURE for the YEAR ended 31st MARCH, 1928, compared with that for the YEAR ended 31st MARCH, 1927.

| — | GROSS EXPENDITURE. | | CREDITS. | | YEAR ENDED 31ST MARCH, 1928. NET. | | YEAR ENDED 31ST MARCH, 1927. NET. | |
|--|--------------------|-------|-----------|-------|-----------------------------------|-------|-----------------------------------|-------|
| | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. |
| CONSOLIDATED FUND:— | | | | | | | | |
| Ordinary Revenue Account— | | | | | | | | |
| Under Permanent Appropriations .. | 17,508,985 | 14 4 | 2,629,607 | 4 8 | 14,879,378 | 9 8 | 14,264,944 | 15 8 |
| Under Annual Appropriations .. | 11,883,900 | 0 7 | 1,818,374 | 0 2 | 10,065,526 | 0 5 | 10,091,020 | 12 1 |
| Miscellaneous .. | 834,309 | 14 4 | .. | .. | 834,309 | 14 4 | 1,423,474 | 7 10 |
| Nauru and Ocean Islands Account .. | 36,353 | 11 2 | .. | .. | 36,353 | 11 2 | 36,356 | 1 2 |
| Nauru and Ocean Islands Sinking Fund Account .. | 9,430 | 0 0 | .. | .. | 9,430 | 0 0 | 8,300 | 0 0 |
| Accounts of Local Bodies .. | 33,395 | 7 10 | .. | .. | 33,395 | 7 10 | 24,274 | 1 1 |
| Deposits Account .. | 941,074 | 18 3 | .. | .. | 941,074 | 18 3 | 1,451,157 | 19 4 |
| PUBLIC WORKS FUND:— | | | | | | | | |
| General Purposes Account— | | | | | | | | |
| Under Annual Appropriations .. | 4,115,655 | 7 6 | 815,286 | 6 10 | 3,300,369 | 0 8 | 3,832,685 | 0 4 |
| Miscellaneous .. | 100,856 | 18 4 | .. | .. | 100,856 | 18 4 | 755,893 | 7 7 |
| Waihou and Ohinemuri Rivers Improvement Account .. | 179,023 | 3 7 | 100,277 | 10 9 | 78,745 | 12 10 | 69,278 | 1 10 |
| Electric Supply Account .. | 1,812,492 | 17 9 | 28,932 | 18 11 | 1,883,559 | 18 10 | 1,628,289 | 13 6 |
| ADVANCES TO OTHER GOVERNMENTS ACCOUNT .. | 326,441 | 0 0 | .. | .. | 326,441 | 0 0 | 272,195 | 6 0 |
| BANK OF NEW ZEALAND ACTS ACCOUNT .. | .. | .. | .. | .. | .. | .. | 875,000 | 0 0 |
| BANK OF NEW ZEALAND SHARES ACCOUNT .. | 234,765 | 12 4 | .. | .. | 234,765 | 12 4 | 212,476 | 0 6 |
| CHEVIOT ESTATE ACCOUNT .. | 6,608 | 9 3 | .. | .. | 6,608 | 9 3 | 57,629 | 13 9 |
| DETERIORATED LANDS ACCOUNT .. | 12,186 | 7 0 | 4,682 | 16 3 | 7,503 | 10 9 | 7,005 | 16 1 |
| DISCHARGED SOLDIERS SETTLEMENT ACCOUNT .. | 1,883,625 | 5 2 | 8,683 | 14 7 | 1,774,941 | 10 7 | 1,073,790 | 8 4 |
| DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT .. | 4,384 | 6 1 | .. | .. | 4,384 | 6 1 | 1,959 | 5 0 |
| EDUCATION LOANS ACCOUNT .. | 545,168 | 11 7 | 171,721 | 3 6 | 373,447 | 8 1 | 550,953 | 10 8 |
| GENERAL PURPOSES RELIEF ACCOUNT .. | 2,820 | 5 7 | .. | .. | 2,820 | 5 7 | 2,784 | 19 8 |
| HAURAKI PLAINS SETTLEMENT ACCOUNT .. | 80,626 | 13 0 | 21,115 | 2 4 | 59,511 | 10 8 | 49,948 | 9 3 |
| HOWARD ESTATE ACCOUNT .. | 239 | 12 3 | .. | .. | 239 | 12 3 | 239 | 13 11 |
| HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT .. | 139 | 8 4 | .. | .. | 139 | 8 4 | 127 | 11 9 |
| HUTT VALLEY LANDS SETTLEMENT ACCOUNT .. | 107,026 | 11 5 | .. | .. | 107,026 | 11 5 | 5,000 | 0 0 |
| KAURI-GUM INDUSTRY ACCOUNT .. | 5,676 | 10 3 | 103 | 9 11 | 5,573 | 0 4 | 7,993 | 5 7 |
| LAND ASSURANCE FUND ACCOUNT .. | 3,239 | 7 0 | .. | .. | 3,239 | 7 0 | 3,005 | 5 0 |
| LAND FOR SETTLEMENTS ACCOUNT .. | 597,121 | 4 2 | 15,619 | 6 8 | 581,501 | 17 6 | 558,399 | 1 8 |
| LAND FOR SETTLEMENTS ACCOUNT: DISCHARGED SOLDIERS SETTLEMENT ACCOUNT .. | 168,932 | 17 4 | 1,146 | 13 5 | 167,786 | 3 11 | 29,836 | 2 5 |
| LAND FOR SETTLEMENTS ACCOUNT: OPENING UP CROWN LANDS FOR SETTLEMENT ACCOUNT .. | 14,720 | 18 1 | 238 | 2 2 | 14,482 | 15 11 | 12,714 | 4 0 |
| MAIN HIGHWAYS ACCOUNT: REVENUE FUND .. | 934,888 | 7 9 | 29,880 | 2 3 | 905,008 | 5 6 | 557,684 | 10 2 |
| MAIN HIGHWAYS ACCOUNT: CONSTRUCTION FUND .. | 608,810 | 10 2 | 60,813 | 2 8 | 547,997 | 7 6 | 549,648 | 19 4 |
| MINING ADVANCES ACCOUNT .. | 1,002 | 16 11 | .. | .. | 1,002 | 16 11 | 5,336 | 19 8 |
| NATIONAL ENDOWMENT ACCOUNT .. | 142,840 | 10 11 | .. | .. | 142,840 | 10 11 | 152,279 | 7 10 |
| NATIONAL ENDOWMENT TRUST ACCOUNT .. | 466 | 6 2 | .. | .. | 466 | 6 2 | 106 | 15 10 |
| NATIVE LAND SETTLEMENT ACCOUNT .. | 139,343 | 0 9 | 569 | 6 2 | 138,773 | 14 7 | 117,550 | 17 2 |
| PUBLIC DEBT REPAYMENT ACCOUNT .. | 998,187 | 16 2 | .. | .. | 998,187 | 16 2 | 939,230 | 14 0 |
| RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT .. | 1,515,252 | 8 7 | 94,109 | 13 2 | 1,421,142 | 15 5 | 960,739 | 18 6 |
| RANGITAIKI LAND DRAINAGE ACCOUNT .. | 20,950 | 19 8 | 1,343 | 17 4 | 19,607 | 2 4 | 10,823 | 4 3 |
| SAMOAN LOAN SUSPENSE ACCOUNT .. | 29,200 | 0 0 | .. | .. | 29,200 | 0 0 | 21,000 | 0 0 |
| STATE ADVANCES LOAN ACCOUNT .. | 1,408,127 | 11 10 | .. | .. | 1,408,127 | 11 10 | 4,692,082 | 12 3 |
| STATE COAL-MINES ACCOUNT .. | 317,816 | 15 11 | 1,732 | 3 11 | 316,084 | 12 0 | 286,907 | 8 4 |
| STATE FORESTS ACCOUNT .. | 320,216 | 14 3 | 51,535 | 13 7 | 268,681 | 0 8 | 236,604 | 17 8 |
| SWAMP LAND DRAINAGE ACCOUNT .. | 123,375 | 19 3 | 69,655 | 8 5 | 53,720 | 10 10 | 49,459 | 2 3 |
| WESTPORT HARBOUR ACCOUNT .. | 206,261 | 11 3 | 116,205 | 11 11 | 90,055 | 19 4 | 51,834 | 8 2 |
| WORKING RAILWAYS ACCOUNT .. | 9,519,116 | 1 3 | 1,063,613 | 9 9 | 8,455,502 | 11 6 | 8,171,114 | 6 7 |
| Totals .. | 57,735,058 | 3 4 | 7,105,246 | 19 4 | 50,629,811 | 4 0 | 54,109,136 | 16 0 |

NOTE.—THIS SUMMARY HAS NOT BEEN AUDITED.

STATEMENT OF ISSUES

COMPARED WITH THE SUMS VOTED

UNDER THE APPROPRIATION ACT, 1927.

PRESENTED UNDER SECTION 86 OF THE PUBLIC REVENUES ACT, 1926.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT showing the ISSUES from the CONSOLIDATED FUND for the FINANCIAL YEAR ended 31st March, 1928, compared with the sums voted under the Appropriation Act, 1927.

(Under Section 86 of the Public Revenues Act, 1926.)

| VOTE | DESCRIPTION | ANNUAL VOTE. | | AMOUNT VOTED. | | AMOUNT VOTED. | | EXPENDITURE. | AMOUNT UNISSUED. | ISSUED IN EXCESS. | | CREDITS-IN-AID RECEIVED IN ESTIMATE.* | | CREDITS-IN-AID RECEIVED UNDER THE ESTIMATE. | |
|------|--|--------------|-------|---------------|-------|---------------|-------|--------------|------------------|-------------------|-------|---------------------------------------|-------|---|-------|
| | | £ | s. d. | £ | s. d. | £ | s. d. | | | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. |
| | ORDINARY REVENUE ACCOUNT. | | | | | | | | | | | | | | |
| 1 | Legislative Departments | 83,197 | 0 0 | 5,856 | 18 8 | 89,053 | 18 8 | 103,493 | 16 1 | 14,439 | 17 5 | 6,513 | 0 0 | 656 | 1 4 |
| 2 | Prime Minister's Department | 12,591 | 0 0 | 3,757 | 12 4 | 12,591 | 0 0 | 12,603 | 2 5 | 12 | 2 5 | .. | .. | 1,073 | 7 8 |
| 3 | Treasury Department | 36,438 | 0 0 | 311 | 16 5 | 40,195 | 12 4 | 41,622 | 17 6 | 1,427 | 5 2 | 4,831 | 0 0 | .. | .. |
| 4 | National Provident and Friendly Societies Department | 24,795 | 0 0 | .. | .. | 25,106 | 16 5 | 25,103 | 16 0 | .. | .. | 325 | 0 0 | .. | .. |
| 5 | Land and Income Tax Department | 57,432 | 0 0 | 1,500 | 0 3 | 58,932 | 0 3 | 60,383 | 1 3 | 1,451 | 1 0 | 2,685 | 0 0 | 1,184 | 19 9 |
| 6 | Stamp Duties Department | 95,739 | 0 0 | 17,124 | 8 1 | 112,863 | 8 1 | 119,415 | 1 7 | 6,551 | 13 6 | 17,805 | 0 0 | 680 | 11 11 |
| 7 | Post and Telegraph Working-expenses | 2,397,837 | 0 0 | 677,780 | 18 6 | 3,075,617 | 18 6 | 2,974,838 | 8 6 | .. | .. | 735,700 | 0 0 | 57,919 | 1 6 |
| 8 | Public Buildings | 101,445 | 0 0 | 84,228 | 8 1 | 185,673 | 8 1 | 168,938 | 16 0 | 16,734 | 12 1 | 84,968 | 0 0 | 739 | 11 11 |
| 9 | Government and other Domains | 6,383 | 0 0 | .. | .. | 6,383 | 0 0 | 6,043 | 14 8 | 339 | 5 4 | .. | .. | .. | .. |
| 10 | Maintenance and Repairs to Roads | 137,096 | 0 0 | 2,000 | 0 0 | 139,096 | 0 0 | 113,738 | 19 0 | 25,357 | 1 0 | 2,000 | 0 0 | .. | .. |
| 11 | Maintenance of Irrigation-works | 20,400 | 0 0 | 100 | 0 0 | 20,500 | 0 0 | 17,617 | 19 1 | 2,882 | 0 11 | 100 | 0 0 | .. | .. |
| 12 | Native Department | 31,216 | 0 0 | 9,850 | 0 0 | 41,066 | 0 0 | 39,324 | 4 8 | 1,741 | 15 4 | 9,850 | 0 0 | .. | .. |
| 13 | Department of External Affairs | 45,413 | 0 0 | 454 | 12 1 | 45,867 | 12 1 | 35,920 | 13 7 | 9,946 | 18 6 | 2,500 | 0 0 | 2,045 | 7 11 |
| 14 | Cook Islands | 60,461 | 0 0 | 13,886 | 4 6 | 74,347 | 4 6 | 63,839 | 11 3 | 10,507 | 13 3 | 15,100 | 0 0 | 1,213 | 15 6 |
| 15 | Department of Industries and Commerce | 35,066 | 0 0 | 2,200 | 0 0 | 37,266 | 0 0 | 35,944 | 2 6 | 1,321 | 17 6 | 2,200 | 0 0 | .. | .. |
| 16 | Department of Justice | 131,118 | 0 0 | 11,240 | 0 0 | 142,358 | 0 0 | 145,917 | 9 7 | 3,559 | 9 7 | 11,240 | 0 0 | .. | .. |
| 17 | Prisons Department | 91,459 | 0 0 | 66,979 | 7 9 | 158,438 | 7 9 | 161,199 | 2 1 | 2,760 | 14 4 | 71,000 | 0 0 | 4,020 | 12 3 |
| 18 | Crown Law Office | 5,955 | 0 0 | 1,040 | 0 0 | 6,995 | 0 0 | 6,685 | 2 3 | 309 | 17 9 | 1,040 | 0 0 | .. | .. |
| 19 | Police Department | 426,431 | 0 0 | 5,510 | 0 0 | 431,941 | 0 0 | 424,844 | 17 5 | 7,096 | 2 7 | 1,940 | 0 0 | 263 | 19 9 |
| 20 | Pensions Department | 167,594 | 0 0 | 2,832 | 0 0 | 170,426 | 0 0 | 172,514 | 15 8 | 2,832 | 0 0 | 2,832 | 0 0 | 1,359 | 12 7 |
| 21 | Mines Department | 35,741 | 0 0 | 1,260 | 0 0 | 37,001 | 0 0 | 34,771 | 0 11 | 2,229 | 19 1 | 1,260 | 0 0 | 404 | 12 4 |
| 22 | Department of Internal Affairs | 342,306 | 0 0 | 69,846 | 14 3 | 412,152 | 14 3 | 419,563 | 5 9 | .. | .. | 71,843 | 0 0 | 213 | 13 9 |
| 23 | Audit Department | 29,628 | 0 0 | 22,500 | 0 0 | 52,128 | 0 0 | 51,928 | 2 8 | 199 | 17 4 | 22,500 | 0 0 | 1,996 | 5 9 |
| 24 | Public Service Commissioner's Office | 6,886 | 0 0 | 100 | 0 0 | 6,986 | 0 0 | 6,581 | 1 0 | 404 | 19 0 | 100 | 0 0 | .. | .. |
| 25 | Printing and Stationery Department | 238,966 | 0 0 | 128,000 | 0 0 | 366,966 | 0 0 | 226,296 | 14 1 | 12,669 | 5 11 | 128,000 | 0 0 | 6,805 | 2 0 |
| 26 | Mental Hospitals Department | 286,559 | 0 0 | 414,559 | 0 0 | 801,118 | 0 0 | 409,622 | 11 11 | 4,936 | 8 1 | 102,660 | 0 0 | 2,326 | 14 8 |
| 27 | Department of Health | 266,925 | 0 0 | 33,507 | 14 7 | 300,432 | 14 7 | 351,630 | 5 3 | 17,954 | 14 9 | 35,802 | 0 0 | .. | .. |
| 28 | Naval Defence | 494,921 | 0 0 | 496,065 | 0 0 | 990,986 | 0 0 | 507,503 | 16 11 | 8,990 | 18 10 | 23,680 | 0 0 | 2,294 | 5 5 |
| 29 | Defence Department | 472,385 | 0 0 | 1,700 | 0 0 | 474,085 | 0 0 | 179,384 | 3 0 | 992 | 17 0 | 1,700 | 0 0 | .. | .. |
| 30 | Customs Department | 178,677 | 0 0 | 4,975 | 12 8 | 183,652 | 12 8 | 124,053 | 16 11 | 5,070 | 15 9 | 7,306 | 0 0 | 2,330 | 7 4 |
| 31 | Marine Department | 124,149 | 0 0 | 1,862 | 0 0 | 126,011 | 0 0 | 58,530 | 18 9 | 4,017 | 1 3 | 1,862 | 0 0 | .. | .. |
| 32 | Department of Labour | 60,686 | 0 0 | 120,130 | 0 0 | 180,816 | 0 0 | 306,701 | 2 4 | 345 | 17 8 | 120,130 | 0 0 | .. | .. |
| 33 | Department of Lands and Survey | 186,917 | 0 0 | 22 | 5 2 | 186,939 | 5 2 | 6,599 | 10 10 | 26 | 14 4 | 108 | 0 0 | 49 | 2 1 |
| 34 | Scenery Preservation | 6,604 | 0 0 | 11,162 | 0 0 | 17,766 | 0 0 | 6,356 | 2 11 | 420 | 2 11 | 11,162 | 0 0 | 85 | 14 10 |
| 35 | Valuation Department | 51,774 | 0 0 | 50 | 0 0 | 51,824 | 0 0 | 9,806 | 12 7 | 35 | 7 5 | 50 | 0 0 | .. | .. |
| 36 | Electoral Department | 9,792 | 0 0 | 88,025 | 0 0 | 97,817 | 0 0 | 462,397 | 0 1 | 12,482 | 19 11 | 88,025 | 0 0 | .. | .. |
| 37 | Department of Agriculture | 386,855 | 0 0 | 633 | 10 6 | 387,488 | 10 6 | 77,504 | 4 9 | 139 | 5 9 | 1,003 | 0 0 | 369 | 9 6 |
| 38 | Department of Tourist and Health Resorts | 77,010 | 0 0 | 3,036,920 | 0 0 | 3,113,930 | 0 0 | 3,254,531 | 14 4 | 32,953 | 5 8 | 250,565 | 0 0 | .. | .. |
| 39 | Department of Education | 3,036,920 | 0 0 | 4,019 | 4 7 | 3,040,939 | 4 7 | 48,842 | 6 2 | 2,005 | 18 5 | 9,780 | 0 0 | 4,351 | 11 9 |
| 40 | Department of Scientific and Industrial Research | 46,829 | 0 0 | .. | .. | 46,829 | 0 0 | .. | .. | .. | .. | .. | .. | 5,760 | 15 5 |
| | Services not provided for | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| | Less amounts recovered or transferred to votes | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| | Total | 10,308,596 | 0 0 | 1,771,351 | 8 5 | 12,079,947 | 8 5 | 11,865,874 | 13 4 | 281,576 | 0 10 | 1,853,735 | 0 0 | 35,674 | 8 0 |
| 41 | NAURU AND OCEAN ISLANDS ACCOUNT. | 600 | 0 0 | .. | .. | 600 | 0 0 | 505 | 0 0 | 95 | 0 0 | .. | .. | .. | .. |
| | Total | 10,309,196 | 0 0 | 1,771,351 | 8 5 | 12,080,547 | 8 5 | 11,871,379 | 13 4 | 281,671 | 0 10 | 1,853,735 | 0 0 | 35,674 | 8 0 |
| | 82,383 | 11 7 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

* These are the amounts shown in column 4 of the Schedule to the Appropriation Act, and are voted only to the extent to which they are actually received. † These credits have not been appropriated, and are not available for expenditure except under the provisions of section 51, subsection (3), of the Public Revenues Act, 1926.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT showing the ISSUES from SEPARATE ACCOUNTS for the FINANCIAL YEAR ended 31st MARCH, 1928, compared with the Sums voted under the Appropriation Act, 1927.

(Under Section 86 of the Public Revenues Act, 1928.)

| 69 | DISCHARGED SOLDIERS SETTLEMENT ACCOUNT. Expenses of Management | AMOUNT VOTED. | | | | EXPENDITURE. £ s. d. | AMOUNT UNISSUED. | | ISSUED IN EXCESS. £ s. d. | CREDITS-IN-AID ESTIMATED.* | | CREDITS-IN-AID RECEIVED UNDER THE ESTIMATE.† | |
|----|--|-------------------------|-------------------------------------|-------------------------|--------------------------|-------------------------|---------------------|-----------|---------------------------------|-------------------------------|-----------|---|--|
| | | ANNUAL VOTE. £ s. d. | CREDITS-IN-AID VOTED. £ s. d. | TOTAL VOTED. £ s. d. | £ s. d. | | £ s. d. | £ s. d. | | £ s. d. | £ s. d. | | |
| 69 | 40,295 0 0 | .. | 40,295 0 0 | 40,021 3 9 | 273 16 3 | .. | 5 0 0 | .. | 5 0 0 | .. | 5 0 0 | .. | |
| 70 | LAND FOR SETTLEMENTS ACCOUNT. Land for Settlements Expenses Services not provided for Less amounts transferred to vote | 4,773 0 0 | .. | 4,773 0 0 | 3,569 16 3 | 1,203 3 9 | 50 0 0 | .. | 50 0 0 | .. | 50 0 0 | .. | |
| 71 | LAND FOR SETTLEMENTS ACCOUNT. Discharged Soldiers Settlement Account. Land for Settlement of Discharged Soldiers: Expenses | 3,137 0 0 | 637 11 0 | 3,774 11 0 | 1,362 13 7 | 2,411 17 5 | 685 0 0 | .. | 685 0 0 | .. | 47 9 0 | .. | |
| 72 | LAND FOR SETTLEMENTS ACCOUNT. Opening up Crown Land for Settlements Account. Opening up Land for Settlements | 21,500 0 0 | 238 2 2 | 21,738 2 2 | 6,574 18 9 | 15,163 3 5 | 500 0 0 | .. | 500 0 0 | .. | 261 17 10 | .. | |
| 73 | MAIN HIGHWAYS ACCOUNT. Main Highways Revenue Fund. Maintenance of Main Highways | 725,000 0 0 | 15,000 0 0 | 740,000 0 0 | 601,824 15 9 | 138,175 4 3 | 15,000 0 0 | .. | 15,000 0 0 | 14,880 2 3 | .. | .. | |
| 74 | MAIN HIGHWAYS ACCOUNT. Main Highways Construction Fund. Main Highways | 675,000 0 0 | 40,000 0 0 | 715,000 0 0 | 608,810 10 2 | 106,189 9 10 | 40,000 0 0 | .. | 40,000 0 0 | 20,813 2 8 | .. | .. | |
| 75 | NATIVE LAND SETTLEMENT ACCOUNT. Native Land Purchase Expenses | 5,105 0 0 | 98 19 9 | 5,203 19 9 | 3,966 10 8 | 1,237 9 1 | 100 0 0 | .. | 100 0 0 | .. | 1 0 3 | .. | |
| 76 | STATE COAL MINES ACCOUNT. State Coal-mines | 301,065 0 0 | 1,732 3 11 | 302,797 3 11 | 304,131 11 5 | .. | 2,350 0 0 | 1,334 7 6 | 2,350 0 0 | .. | 617 16 1 | .. | |
| 77 | STATE FORESTS ACCOUNT. State Forests Service Services not provided for | 249,393 0 0 | 1,535 13 7 | 250,928 13 7 | 215,711 15 9 558 1 11 | 35,216 17 10 | 2,447 0 0 | 558 1 11 | 2,447 0 0 | .. | 911 6 5 | .. | |
| 78 | WESTPORT HARBOUR ACCOUNT. Westport Harbour Services not provided for Less amounts transferred to vote | 54,755 0 0 | 85 0 0 | 54,840 0 0 | 41,694 16 3 | 13,145 3 9 | 85 0 0 | .. | 85 0 0 | 145 9 0 | .. | .. | |
| 79 | WORKING RAILWAYS ACCOUNT. Working Railways | 6,585,568 0 0 | 985,000 0 0 | 7,570,568 0 0 | 7,388,249 3 5 | 182,318 16 7 | 985,000 0 0 | .. | 985,000 0 0 | 78,613 9 9 | .. | .. | |

* These are the amounts shown in column 4 of the Schedule to the Appropriation Act, and are voted only to the extent to which they are actually received.
† These credits have not been appropriated, and are not available for expenditure except under the provisions of section 51, subsection (3), of the Public Revenues Act, 1928.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT showing the ISSUES from ACCOUNTS OUTSIDE THE PUBLIC ACCOUNT for the FINANCIAL YEAR ended 31st MARCH, 1928, compared with the Amounts voted under the Appropriation Act, 1927.
(Under Section 86 of the Public Revenues Act, 1926.)

| Vote. | AMOUNT VOTED. | | | | | | | | | | | | ISSUED IN EXCESS. | CREDITS-IN-AID RECEIVED ESTIMATED.* | CREDITS-IN-AID RECEIVED IN EXCESS OF ESTIMATE.† | CREDITS-IN-AID RECEIVED UNDER THE ESTIMATE. | |
|-------|---------------|-------|-----------------------|-------|--------------|-------|--------------|-------|------------------|-------|----|-------|-------------------|-------------------------------------|---|---|------------|
| | ANNUAL VOTE. | | CREDITS-IN-AID VOTED. | | TOTAL VOTED. | | EXPENDITURE. | | AMOUNT UNISSUED. | | | | | | | | |
| | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | | | | | £ |
| 80 | 238,014 | 0 0 | .. | .. | 238,014 | 0 0 | 229,955 | 2 0 | 8,058 | 18 0 | .. | .. | .. | .. | .. | .. | .. |
| 81 | 14,266 | 0 0 | .. | .. | 14,266 | 0 0 | 11,489 | 8 3 | 2,776 | 11 9 | .. | .. | .. | .. | .. | .. | .. |
| 82 | 117,248 | 0 0 | .. | .. | 117,881 | 0 0 | 106,370 | 17 10 | 11,510 | 2 2 | .. | .. | 875 | 0 0 | .. | .. | 242 0 0 |
| 83 | 7,860 | 0 0 | .. | .. | 7,860 | 0 0 | 7,933 | 14 11 | .. | .. | .. | .. | 73 | 14 11 | .. | .. | .. |
| 84 | 34,766 | 0 0 | .. | .. | 42,316 | 0 0 | 37,750 | 6 5 | 4,565 | 13 7 | .. | .. | 7,550 | 0 0 | .. | .. | 867 0 0 |
| 85 | 17,940 | 0 0 | .. | .. | 17,940 | 0 0 | 15,048 | 2 0 | 2,891 | 18 0 | .. | .. | .. | .. | .. | .. | .. |
| 86 | 67,007 | 0 0 | .. | .. | 82,898 | 5 9 | 85,979 | 3 1 | .. | .. | .. | .. | 3,080 | 17 4 | 17,280 | 0 0 | 1,388 14 3 |
| .. | .. | .. | .. | .. | .. | .. | 5,693 | 6 6 | .. | .. | .. | .. | 5,693 | 6 6 | .. | .. | .. |

* These are the amounts shown in column 4 of the Schedule to the Appropriation Act, and are voted only to the extent to which they are actually received.

† These credits have not been appropriated, and are not available for expenditure except under the provisions of section 61, subsection (3), of the Public Revenues Act, 1926.

Examined and found correct.

G. F. C. CAMPBELL,
Controller and Auditor-General.

14th July, 1928.

R. E. HAYES,
Secretary to the Treasury.

A. D. PARK,
Assistant Secretary to the Treasury.

The Treasury, 11th July, 1928.

STATEMENT OF DISBURSEMENTS

UNDER THE CIVIL LIST ACT, 1920.

PRESENTED IN TERMS OF SECTION 65 OF THE NEW ZEALAND CONSTITUTION
ACT, 1852.

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) for the Financial Year ended 31st March, 1928, under the Civil List Act, 1920, Parts I, II, and V.

(Presented in terms of Section 65 of the Constitution Act, 1852.)

| CIVIL LIST. | £ | s. | d. | £ | s. | d. | £ | s. | d. |
|--|-------|----|----|-------|----|----|-------|----|----|
| PART I | | | | | | | | | |
| HIS EXCELLENCY THE GOVERNOR-GENERAL:— | | | | | | | | | |
| General Sir Charles Fergusson, Baronet, LL.D., G.C.M.G., K.C.B., D.S.O., M.V.O.— | | | | | | | | | |
| Salary, 1st April, 1927, to 31st March, 1928 .. | .. | | | 5,000 | 0 | 0 | | | |
| Allowance, 1st April, 1927, to 31st March, 1928 .. | .. | | | 2,500 | 0 | 0 | | | |
| | | | | | | | 7,500 | 0 | 0* |
| PART II. | | | | | | | | | |
| ESTABLISHMENT OF THE GENERAL GOVERNMENT:— | | | | | | | | | |
| The Prime Minister, Minister of Railways, Minister of Native Affairs, Minister in Charge of Public Trust and Native Trust Departments,— | | | | | | | | | |
| Right Hon. J. G. Coates, P.C.— | | | | | | | | | |
| Salary, 1st April, 1927, to 31st March, 1928 .. | .. | | | 1,800 | 0 | 0 | | | |
| Leader of the Legislative Council, and Member of the Executive Council without portfolio,— | | | | | | | | | |
| Right Hon. Sir Francis Bell, P.C., G.C.M.G., K.C.— | | | | | | | | | |
| House allowance, 1st April, 1927, to 31st March, 1928 .. | .. | | | 200 | 0 | 0 | | | |
| Minister of Finance, Minister of Stamp Duties, Minister of Customs, Minister in Charge of Land and Income Tax and State Advances Department,— | | | | | | | | | |
| Hon. W. Downie Stewart— | | | | | | | | | |
| Salary, 1st April, 1927, to 31st March, 1928 .. | .. | | | 1,170 | 0 | 0 | | | |
| Postmaster-General, Minister of Telegraphs, Minister of External Affairs, Minister of Immigration, Minister in Charge of Legislative, Tourist and Health Resorts, Government Life, State Fire, and Public Service Superannuation Departments,— | | | | | | | | | |
| Hon. W. Nosworthy— | | | | | | | | | |
| Salary, 1st April, 1927, to 31st March, 1928 .. | 1,170 | 0 | 0 | | | | | | |
| House allowance, 1st April, 1927, to 31st March, 1928 .. | 200 | 0 | 0 | | | | | | |
| | | | | 1,370 | 0 | 0 | | | |
| Minister of Labour, Minister of Mines, Minister of Marine, Minister in Charge of Pensions, Minister in Charge of Printing and Stationery, Publicity, and Inspection of Machinery Departments,— | | | | | | | | | |
| Hon. G. J. Anderson— | | | | | | | | | |
| Salary, 1st April, 1927, to 31st March, 1928 .. | 1,170 | 0 | 0 | | | | | | |
| House allowance, 1st April, 1927, to 31st March, 1928 .. | 200 | 0 | 0 | | | | | | |
| | | | | 1,370 | 0 | 0 | | | |
| Member of the Executive Council without portfolio,— | | | | | | | | | |
| Hon. Sir R. Heaton Rhodes— | | | | | | | | | |
| House allowance, 1st April, 1927, to 31st March, 1928 .. | .. | | | 200 | 0 | 0 | | | |
| Minister of Lands, Minister of Industries and Commerce, Minister in Charge of Electoral, Valuation, Land for Settlements, Discharged Soldiers' Settlement, and Scenery Preservation Departments,— | | | | | | | | | |
| Hon. A. D. McLeod— | | | | | | | | | |
| Salary, 1st April, 1927, to 31st March, 1928 .. | 1,170 | 0 | 0 | | | | | | |
| House allowance, 1st April, 1927, to 31st March, 1928 .. | 200 | 0 | 0 | | | | | | |
| | | | | 1,370 | 0 | 0 | | | |
| Minister for Cook Islands and Member of the Executive Council representing the Native race,— | | | | | | | | | |
| Hon. Sir M. Pomare— | | | | | | | | | |
| Salary, 1st April, 1927, to 31st March, 1928 .. | 990 | 0 | 0 | | | | | | |
| House allowance, 1st April, 1927, to 31st March, 1928 .. | 200 | 0 | 0 | | | | | | |
| | | | | 1,190 | 0 | 0† | | | |
| Carried forward | .. | | | 8,670 | 0 | 0 | 7,500 | 0 | 0 |

* See also under "Special Acts," Appropriation Act, 1926. Section 15. B.-1 [Pt. II].

† £180 also paid and charged under

"Special Acts," Appropriation Act, 1926. Section 24 (2). B.-1 [Pt. II].

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND—*continued.*

| | £ | s. | d. | £ | s. | d. | £ | s. | d. |
|---|-------|----|----|-------|----|----|---------|----|-------------|
| Brought forward | .. | .. | .. | 8,670 | 0 | 0 | 7,500 | 0 | 0 |
| PART II—<i>continued.</i> | | | | | | | | | |
| ESTABLISHMENT OF THE GENERAL GOVERNMENT—<i>continued.</i> | | | | | | | | | |
| Minister of Internal Affairs, Minister in Charge of High Commissioner's Office, Audit, Museum, Registrar-General's, Statistician's, Laboratory, and Advertising Departments,— Hon. R. F. Bollard— Salary, 1st April, 1927, to 24th August, 1927 | .. | .. | .. | 468 | 12 | 7 | | | |
| Minister of Agriculture, Commissioner of State Forests,— Hon. O. J. Hawken— Salary, 1st April, 1927, to 31st March, 1928 | .. | .. | .. | 1,170 | 0 | 0 | | | |
| Attorney-General, Minister of Justice, Minister of Defence, Minister in Charge of Police, Prisons, and War Pensions Departments,— Hon. F. J. Rolleston— Salary, 1st April, 1927, to 31st March, 1928 House allowance, 1st April, 1927, to 31st March, 1928 | 1,170 | 0 | 0 | 200 | 0 | 0 | 1,370 | 0 | 0 |
| Minister of Health, Minister in Charge of Mental Hospitals Department,— Hon. J. A. Young— Salary, 1st April, 1927, to 31st March, 1928 House allowance, 1st April, 1927, to 31st March, 1928 | 1,170 | 0 | 0 | 200 | 0 | 0 | 1,370 | 0 | 0 |
| Minister of Education, Minister in Charge of Friendly Societies and National Provident Fund Departments,— Hon. R. A. Wright— Salary, 24th May, 1927, to 31st March, 1928 House allowance, 24th May, 1927, to 31st March, 1928 | 1,170 | 0 | 0 | 200 | 0 | 0 | 1,370 | 0 | 0 |
| Minister of Public Works, Minister in Charge of Roads and Public Buildings,— Hon. K. S. Williams— Salary, 12th June, 1927, to 31st March, 1928 House allowance, 12th June, 1927, to 31st March, 1928 | 1,170 | 0 | 0 | 200 | 0 | 0 | 1,370 | 0 | 0 |
| | | | | | | | | | 15,788 12 7 |
| PART V. | | | | | | | | | |
| NATIVE :— | | | | | | | | | |
| Transfer to Vote Health, being Civil List contribution towards Maori medical services | .. | .. | .. | 3,600 | 0 | 0 | | | |
| Medical services rendered to Natives | .. | .. | .. | 13 | 10 | 5 | | | |
| Food-supplies | .. | .. | .. | 2,774 | 13 | 9 | | | |
| Native Hostel, New Plymouth— Household requisites Water-supply | 87 | 5 | 7 | 118 | 13 | 0 | 205 | 18 | 7 |
| Native Hostel, Bluff— Renovations Household requisites Legal expenses | 186 | 0 | 7 | 34 | 4 | 5 | 233 | 17 | 6 |
| Pedigree Shorthorn bulls for Maori suppliers to the Te Kao Dairy Factory | .. | .. | .. | 20 | 0 | 0 | | | |
| Purchase of bulls for Native farmers of Peria | .. | .. | .. | 26 | 9 | 4 | | | |
| Tootoo water-supply | .. | .. | .. | 15 | 0 | 0 | | | |
| Balance of amount due by South Island Natives on purchase of present to H.R.H. Prince of Wales | .. | .. | .. | 55 | 19 | 6 | | | |
| Contingencies | .. | .. | .. | 54 | 10 | 11 | | | |
| | | | | | | | | | 7,000 0 0 |
| Total | .. | .. | .. | .. | .. | .. | £30,288 | 12 | 7 |

Examined and found correct.

G. F. C. CAMPBELL,
Controller and Auditor-General.
11th July, 1928.

R. E. HAYES,
Secretary to the Treasury.

A. D. PARK,
Assistant Secretary to the Treasury.

The Treasury, Wellington, 10th July, 1928.

UNAUTHORIZED EXPENDITURE ACCOUNT

PRESENTED UNDER SECTION 58 OF THE PUBLIC REVENUES ACT, 1926.

PUBLIC ACCOUNTS, 1927-1928.

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT for the FINANCIAL YEAR ended
31st MARCH, 1928.

| (UNDER SECTION 58 OF THE PUBLIC REVENUES ACT, 1926.) | | | | | | | | | |
|---|-------|----|----|-------|----|----|-------|----|----|
| CONSOLIDATED FUND. | | | | | | | | | |
| Ordinary Revenue Account. | | | | | | | | | |
| FOR SERVICES NOT PROVIDED FOR. | £ | s. | d. | £ | s. | d. | £ | s. | d. |
| <i>Legislative Department—</i> | | | | | | | | | |
| Bonus for sessional employees, 1927 session | .. | .. | .. | 565 | 15 | 0 | | | |
| <i>National Provident and Friendly Societies Department—</i> | | | | | | | | | |
| Salary of A. J. E. Wiggs, clerk, from 1st April, 1928, to 26th July, 1928, granted special leave on retirement .. | .. | .. | .. | 121 | 11 | 2 | | | |
| <i>Post and Telegraph Department—</i> | | | | | | | | | |
| Compensation and medical expenses to G. F. McKay, storeman, injured whilst on duty | 235 | 10 | 0 | | | | | | |
| Compensation to R. Stewart, labourer, for injuries sus- tained whilst on duty | 149 | 10 | 2 | | | | | | |
| Compensation to W. T. Morrison, labourer, for injuries sustained whilst on duty | 387 | 15 | 4 | | | | | | |
| Compensation to F. Wagner, labourer, for injuries sustained whilst on duty | 519 | 2 | 4 | | | | | | |
| Compensation to J. W. Duffy for cost of repairs to motor- car and injury to finger sustained through collision with rope stretched across road by line party whilst replacing a telegraph pole | 140 | 0 | 0 | | | | | | |
| Compensation to J. D. Haar, labourer, for injuries sustained whilst on duty, and cost of artificial limb supplied | 288 | 10 | 8 | | | | | | |
| Compensation to H. M. Keith for damages to motor-car caused in collision with departmental truck | 53 | 0 | 0 | | | | | | |
| Compensation to H. G. Kammel, linesman, for injuries sustained through collision with guy-rope used by line party replacing a broken telegraph-pole | 75 | 0 | 0 | | | | | | |
| Payment to Marine Department, being proportion of subsidy to Bluff - Stewart Island services | 333 | 0 | 0 | | | | 2,181 | 8 | 6 |
| <i>Native Department—</i> | | | | | | | | | |
| Cost of food supplies, &c., to indigent Natives | .. | .. | .. | 448 | 11 | 3 | | | |
| <i>External Affairs Department—</i> | | | | | | | | | |
| Grant to J. D. Gray, Secretary, Department of External Affairs, equivalent to six months' salary in lieu of leave on retirement | .. | .. | .. | 412 | 10 | 0 | | | |
| <i>Cook Islands Department—</i> | | | | | | | | | |
| Grant to P. Ruston, teacher, equivalent to salary and half tropical allowance in lieu of leave on retirement .. | 35 | 8 | 4 | | | | | | |
| Grant to R. B. Wicks, teacher, equivalent to salary and half tropical allowance in lieu of leave on retirement .. | 70 | 16 | 8 | | | | | | |
| Expenses and allowances of Chief Clerk accompanying the Hon. Minister for Cook Islands to Fiji to consider matters in connection with Makogai Leper Station .. | 74 | 3 | 9 | | | | 180 | 8 | 9 |
| <i>Industries and Commerce Department—</i> | | | | | | | | | |
| Expenses in connection with the return to London of the Ministry of Health exhibit loaned to New Zealand Government for display at the New Zealand South Seas Exhibition | .. | .. | .. | 246 | 9 | 11 | | | |
| <i>Justice Department—</i> | | | | | | | | | |
| Compassionate allowance to widow of the late J. W. Poynton | 900 | 0 | 0 | | | | | | |
| Compassionate allowance to widow of the late Mr. Justice Alpers | 1,500 | 0 | 0 | | | | 2,400 | 0 | 0 |
| <i>Police Department—</i> | | | | | | | | | |
| Compassionate allowance to widow of the late Senior Sergeant T. Barratt | 90 | 0 | 0 | | | | | | |
| Part cost of extradition of J. M. Smith, from Australia, being amount in excess of deposit | 8 | 16 | 11 | | | | 98 | 16 | 11 |
| <i>Mines Department—</i> | | | | | | | | | |
| Half cost of flooding Dobson Mine subsequent to the mine explosion | .. | .. | .. | 43 | 6 | 9 | | | |
| Carried forward | | | | 6,698 | 18 | 3 | | | |

PUBLIC ACCOUNTS, 1927-1928.

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—*continued.*

| CONSOLIDATED FUND— <i>continued.</i> | | £ s. d. | | £ s. d. | | £ s. d. | | £ s. d. | |
|--|--|------------|--|------------|--|-------------|--|---------|--|
| Ordinary Revenue Account— <i>continued.</i> | | | | | | | | | |
| FOR SERVICES NOT PROVIDED FOR— <i>continued.</i> | | | | | | | | | |
| Brought forward | | | | 6,698 18 3 | | | | | |
| <i>Internal Affairs Department—</i> | | | | | | | | | |
| Grant to the Hon. the Acting-Minister of Internal Affairs and Cook Islands, in connection with visit to Fiji | | 50 0 0 | | | | | | | |
| Payment to Marine Department for services of G.S.S. "Tutanekai," parliamentary trip to Picton .. . | | 55 18 1 | | | | | | | |
| Payment to State Advances Office of interest and principal on loan to W. J. Mather, permanently incapacitated whilst a State employee .. . | | 24 5 5 | | | | | | | |
| Subsidy 3s. per carcass, or pair of hind-quarters, on export of deer | | 2 8 0 | | | | | | | |
| Expenditure incurred in connection with search for missing airmen, Captain Hood and Lieutenant Moncrieff* | | 226 8 7 | | | | | | | |
| Locomotion expenses and allowances to delegates attending Special Medical Committee Meeting on Hospital Staffing and Control of Operations— Amount issued in anticipation of the Appropriation Act, but not included in the Estimates, pursuant to section 58 (6) of the Public Revenues Act, 1926 .. . | | 6 9 6 | | | | 365 9 7 | | | |
| <i>Printing and Stationery Department—</i> | | | | | | | | | |
| Grant to Mrs. Kroupa, equivalent to six weeks' leave, due to the late V. L. Kroupa, compositor .. . | | .. | | | | 35 5 0 | | | |
| <i>Mental Hospitals Department—</i> | | | | | | | | | |
| <i>Ex gratia</i> payment to Miss A. Brown because of her partial dependency upon her late brother, Robert Mark Brown, fatally injured whilst employed in the Public Service | | 300 0 0 | | | | | | | |
| Repayment of funeral expenses to Mrs. E. Vroblfski in connection with the late R. M. Brown .. . | | 19 17 6 | | | | | | | |
| Compassionate allowance to widow of the late J. A. Fraser, Deputy Head Attendant, Seacliff Mental Hospital | | 150 0 0 | | | | | | | |
| Compassionate allowance to widow of the late J. H. Anderson, Chief Engineer, Porirua Mental Hospital .. . | | 640 0 0 | | | | 1,109 17 6 | | | |
| <i>Health Department—</i> | | | | | | | | | |
| Grants to widows and dependants of deceased officers, equivalent to salary for leave due, as under:— R. J. McKenzie, late Inspector of Health, Christchurch | | 41 5 2 | | | | | | | |
| A. E. Skynner, late Inspector of Health, Auckland .. . | | 26 13 4 | | | | | | | |
| W. A. Keeble, late clerk, Head Office | | 29 11 8 | | | | | | | |
| C. E. Eccles, late clerk, Head Office | | 24 11 8 | | | | | | | |
| Compensation to widow of Richard James McKenzie, late Inspector of Health, Christchurch, who died from injuries sustained whilst on duty | | 1,018 13 0 | | | | | | | |
| Travelling and other expenses of Dr. Sydney Allen for investigating and preparing report on maternal mortality in Holland | | 150 0 0 | | | | 1,290 14 10 | | | |
| <i>Defence Department—</i> | | | | | | | | | |
| Grant to Captain E. H. Sawle, equivalent to three months' salary in lieu of leave on retirement (£128 15s.) and three months' accrued war leave (£113 15s.) .. . | | 242 10 0 | | | | | | | |
| Grant to Colonel C. G. Powles, equivalent to three months' leave on retirement (£212 10s.) and accrued war leave (£191 5s.) | | 403 15 0 | | | | | | | |
| Grants to widows of equivalent of leave due to their late husbands, as under:— Mrs. M. Thomson, widow of late Lieutenant J. Thomson | | 123 10 0 | | | | | | | |
| Mrs. A. E. Hicks, widow of late Private A. E. Hicks .. . | | 30 9 0 | | | | | | | |
| Payment to Corporal J. A. Maher, equivalent to three months' leave and accrued war leave on retirement .. . | | 132 18 4 | | | | | | | |
| Grant to Captain J. T. Rockstrow, equivalent to three months' salary (£128 15s.) and three months' accrued war leave on retirement (£113 15s.) | | 242 10 0 | | | | | | | |
| Salary of W.O. 1, W. H. Grigg for period 1st April to 31st May, 1928, on returning to England on termination of engagement with New Zealand Government .. . | | 57 15 7 | | | | | | | |
| Grant to Corporal A. J. Cheater, equivalent to three months' salary on retirement | | 79 7 0 | | | | 1,312 14 11 | | | |
| Carried forward | | .. | | | | 10,813 0 1 | | | |

* See also amount (£673) provided in estimates for 1928-29. (Vote: Department of Internal Affairs, Subdivision X, Miscellaneous Services.)

PUBLIC ACCOUNTS, 1927-1928.

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—*continued.*

| CONSOLIDATED FUND—<i>continued.</i> | | | | | | | |
|--|--|--|--|-------|----|----|-------------|
| Ordinary Revenue Account—<i>continued.</i> | | | | | | | |
| FOR SERVICES NOT PROVIDED FOR—<i>continued.</i> | | | | £ | s. | d. | £ s. d. |
| Brought forward | | | | .. | | | 10,813 0 1 |
| <i>Customs Department—</i> | | | | | | | |
| Moneys misappropriated by an officer of the Customs Department, Auckland | | | | .. | | | 963 8 6 |
| <i>Labour Department—</i> | | | | | | | |
| Grant to R. A. Bolland, Inspector of Scaffolding, &c., equivalent to three months' salary in lieu of leave on retirement | | | | 90 | 0 | 0 | |
| Expenses in connection with the Industrial Conference .. | | | | 360 | 9 | 9 | |
| | | | | | | | 450 9 9 |
| <i>Lands and Survey Department—</i> | | | | | | | |
| Compassionate allowance to widow of the late S. Parkinson, draughtsman and computer, Lands and Survey Department | | | | 89 | 0 | 0 | |
| Compassionate allowance to widow of the late A. L. H. Hay, surveyor, Lands Department | | | | 122 | 10 | 0 | |
| Compassionate allowance to widow of the late W. J. Burch, clerk, Lands and Survey Department | | | | 150 | 0 | 0 | |
| Payment to Mrs. J. C. Burch of monetary equivalent to six weeks' leave due to the late W. J. Burch | | | | 44 | 0 | 7 | |
| Payment of launch-hire incurred in connection with the visit of a parliamentary party to Kapiti Island | | | | 7 | 10 | 0 | |
| Additional grant to the Wanganui River Trust to enable urgent work to be undertaken while the river is at a low level | | | | 1,000 | 0 | 0 | |
| Salary of E. Reweti, clerk, Lands and Survey Department, for period 1st to 17th April, 1928 | | | | 8 | 19 | 5 | |
| | | | | | | | 1,422 0 0 |
| <i>Valuation Department—</i> | | | | | | | |
| Compassionate allowance granted to widow of the late R. W. Elley, clerk, Valuation Department, Invercargill | | | | 84 | 0 | 0 | |
| Compassionate grant to widow of the late W. F. Thompson, District Valuer, Whangarei | | | | 282 | 10 | 0 | |
| | | | | | | | 366 10 0 |
| <i>Agriculture Department—</i> | | | | | | | |
| Grant to C. W. Branigan, Inspector of Stock, equivalent to one month's salary in lieu of leave on retirement | | | | 31 | 13 | 4 | |
| Compensation to C. Stanton, temporary butter-moisture tester, under the Workers' Compensation Act, for injuries sustained whilst on duty | | | | 265 | 15 | 7 | |
| Grant to widow of the late W. R. Harkness, Dairy Instructor, Hamilton, being equivalent of one month's leave | | | | 42 | 18 | 4 | |
| Travelling-expenses, &c., of C. S. M. Hopkirk, officer in charge Veterinary Laboratory, Wallaceville, visiting Australia for the purpose of attending the Australian Veterinary Association's Conference | | | | 64 | 13 | 3 | |
| Grant to A. J. Hickman, Veterinarian, equivalent to one month's salary in lieu of leave on retirement | | | | 37 | 1 | 8 | |
| Compensation under Workers' Compensation Act, 1922, for death of G. W. Jessen, temporary butter-moisture tester, Wellington, paid to Public Trustee in terms of section 38 of the Act | | | | 250 | 0 | 0 | |
| Funeral and medical expenses paid to mother of the late G. W. Jessen | | | | 19 | 4 | 0 | |
| | | | | | | | 711 6 2 |
| <i>Tourist and Health Resorts Department—</i> | | | | | | | |
| Subsidy granted to Rakiura Tennis Club, Half-moon Bay, Stewart Island | | | | .. | | | 150 0 0 |
| <i>Education Department—</i> | | | | | | | |
| Salary of W. A. Ballantyne, late Inspector of Schools, for period 1st to 15th April, 1928, on retirement | | | | 27 | 14 | 2 | |
| Refund of passage-money from London to New Zealand to Mr. James Masterton, Art Lecturer at Christchurch Training College | | | | 75 | 0 | 0 | |
| Salary of Mrs. I. C. Greensmith, Native-school teacher, for period 1st to 30th April, retired from the Service .. | | | | 13 | 6 | 8 | |
| Grant to Miss Maria Douds, teacher, in consideration of loss accrued through being injured during employment | | | | 150 | 0 | 0 | |
| | | | | | | | 266 0 10 |
| Carried forward | | | | .. | | | 15,142 15 4 |

PUBLIC ACCOUNTS, 1927-1928.

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—*continued.*

| CONSOLIDATED FUND—<i>continued.</i> | | | | | | | | | |
|--|----|----|----|--------|----|----|--------|--------|---------------|
| Ordinary Revenue Account—<i>continued.</i> | | | | | | | | | |
| FOR SERVICES NOT PROVIDED FOR— <i>continued.</i> | | | | £ | s. | d. | £ | s. | d. |
| Brought forward | | | | .. | .. | .. | 15,142 | 15 | 4 |
| <i>Scientific and Industrial Research Department—</i> | | | | | | | | | |
| Compassionate allowance granted to widow of the late P. G. Morgan, Director, Geological Survey | | | | .. | .. | .. | 800 | 0 | 0 |
| | | | | | | | | 15,942 | 15 4 |
| FOR SERVICES IN EXCESS OF VOTES. | | | | | | | | | |
| Vote 1—Legislative Departments | .. | .. | .. | 14,439 | 17 | 5 | | | |
| Vote 2—Prime Minister's Department | .. | .. | .. | 12 | 2 | 5 | | | |
| Vote 3—Treasury Department | .. | .. | .. | 1,427 | 5 | 2 | | | |
| Vote 5—Land and Income Tax Department | .. | .. | .. | 1,451 | 1 | 0 | | | |
| Vote 6—Stamp Duties Department | .. | .. | .. | 6,551 | 13 | 6 | | | |
| Vote 16—Department of Justice | .. | .. | .. | 3,559 | 9 | 7 | | | |
| Vote 17—Prisons Department | .. | .. | .. | 2,760 | 14 | 4 | | | |
| Vote 20—Pensions Department | .. | .. | .. | 2,088 | 15 | 8 | | | |
| Vote 22—Department of Internal Affairs | .. | .. | .. | 7,410 | 11 | 6 | | | |
| Vote 29—Defence Department | .. | .. | .. | 11,438 | 16 | 11 | | | |
| Vote 35—Valuation Department | .. | .. | .. | 420 | 2 | 11 | | | |
| | | | | | | | | 51,560 | 10 5 |
| | | | | | | | | 67,503 | 5 9 |
| PUBLIC WORKS FUND. | | | | | | | | | |
| General Purposes Account. | | | | | | | | | |
| FOR SERVICES NOT PROVIDED FOR. | | | | | | | | | |
| Compassionate allowance to widow of the late C. H. Lawn, Office Engineer | | | | .. | .. | .. | 200 | 0 | 0 |
| Salary of J. R. Marks, District Engineer, for April, 1928, on retirement | | | | .. | .. | .. | 63 | 15 | 0 |
| | | | | | | | | 263 | 15 0 |
| Electric Supply Account. | | | | | | | | | |
| FOR SERVICES IN EXCESS OF VOTES. | | | | | | | | | |
| Vote 68—Development of Water-power | .. | .. | .. | .. | .. | .. | 49,340 | 11 11 | |
| | | | | | | | | 49,604 | 6 11 |
| SEPARATE ACCOUNTS. | | | | | | | | | |
| State Coal-mines Account. | | | | | | | | | |
| FOR SERVICES IN EXCESS OF VOTES. | | | | | | | | | |
| Vote 76—State Coal-mines | .. | .. | .. | .. | .. | .. | 1,334 | 7 6 | |
| State Forests Account. | | | | | | | | | |
| FOR SERVICES NOT PROVIDED FOR. | | | | | | | | | |
| Payment of estimated judgment in action N.Z. Redwoods, Ltd. v. The Crown | | | | .. | .. | .. | 250 | 0 | 0 |
| Compensation to F. Gill, labourer, for injuries sustained whilst employed at Riverhead Plantation | | | | .. | .. | .. | 308 | 1 11 | |
| | | | | | | | | 558 | 1 11 |
| ACCOUNTS OUTSIDE THE PUBLIC ACCOUNT. | | | | | | | | | |
| Public Service Superannuation Fund Account. | | | | | | | | | |
| FOR SERVICES IN EXCESS OF VOTES. | | | | | | | | | |
| Vote 83—Public Service Superannuation Fund Office | .. | .. | .. | .. | .. | .. | 73 | 14 11 | |
| State Advances Account | | | | | | | | | |
| FOR SERVICES NOT PROVIDED FOR. | | | | | | | | | |
| Brokerage, advertising expenses, and underwriting-commission, &c., on issue of £400,000 5-per-cent. rural advances bonds | | | | .. | .. | .. | 5,693 | 6 6 | |
| FOR SERVICES IN EXCESS OF VOTES. | | | | | | | | | |
| Vote 86—State Advances | .. | .. | .. | .. | .. | .. | 3,080 | 17 4 | |
| | | | | | | | | 8,774 | 3 10 |
| TOTAL | | | | .. | .. | .. | .. | .. | £127,848 0 10 |

PUBLIC ACCOUNTS, 1927-1928.

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—*continued*.

SUMMARY.

| Unauthorized Expenditure. | | | | | | | | Unauthorized Authority. | | | Amount expended. | | | | |
|--|----|----|----|----|----|----|----|-------------------------|----------|----------|------------------|----|-----------------|----------|-----------|
| For services in connection with Working Railways under the control of the Government | | | | | | | | £ | s. | d. | £ | s. | d. | | |
| Railways Department | .. | .. | .. | .. | .. | .. | .. | 100,000 | 0 | 0 | .. | .. | .. | | |
| For all other services | .. | .. | .. | .. | .. | .. | .. | 150,000 | 0 | 0 | 127,848 | 0 | 10 | | |
| | | | | | | | | <u>£250,000</u> | <u>0</u> | <u>0</u> | | | | | |
| TOTAL EXPENDITURE IN EXCESS OF APPROPRIATION | | | | | | | | .. | .. | .. | | | <u>£127,848</u> | <u>0</u> | <u>10</u> |

R. E. HAYES,
Secretary to the Treasury.

A. D. PARK,
Assistant Secretary to the Treasury.

Examined and found correct.

G. F. C. CAMPBELL,
Controller and Auditor-General.

12th July, 1928.

The Treasury, Wellington, 11th July, 1928.

SUMMARY
OF
CERTIFIED STATEMENTS OF LIABILITIES
PRESENTED UNDER SECTION 46 OF THE PUBLIC REVENUES ACT, 1926.

PUBLIC ACCOUNTS, 1927-1928.

SUMMARY of CERTIFIED STATEMENTS of LIABILITIES as on 31st MARCH, 1928, as rendered by respective Departments in terms of Section 46 of the Public Revenues Act, 1926—continued.

CONSOLIDATED FUND, DEPOSITS ACCOUNT.

| | £ | s. | d. |
|--|-------------|-----------|----------|
| Education Reserves Amendment Act, 1924—Primary Education Endowment Deposit Account | 98 | 17 | 7 |
| Moumahaki Endowment Deposit Account | 104 | 0 | 0 |
| National Health Insurance Stamps | 201 | 10 | 1 |
| Unemployment Insurance Stamps | 164 | 8 | 4 |
| Total, Deposits Account | £568 | 16 | 0 |

PUBLIC WORKS FUND, GENERAL PURPOSES ACCOUNT.

| | VOTES. | | | £ | s. | d. |
|--|-----------|-----------|-----------|-----------------|-----------|----------|
| Public Works, Departmental | .. | .. | .. | 2,475 | 0 | 10 |
| Railway-construction | .. | .. | .. | 85,730 | 1 | 6 |
| Additions to Open Lines | .. | .. | .. | 29,233 | 8 | 7 |
| General | .. | .. | .. | 531 | 9 | 3 |
| Courthouses | .. | .. | .. | 999 | 8 | 9 |
| Prison Buildings and Works | .. | .. | .. | 1,751 | 7 | 5 |
| Police-stations | .. | .. | .. | 7 | 11 | 2 |
| Postal and Telegraph | .. | .. | .. | 6,334 | 12 | 7 |
| Agricultural | .. | .. | .. | 221 | 2 | 5 |
| Mental Hospital Buildings | .. | .. | .. | 3,952 | 1 | 5 |
| Health and Hospital Institutions | .. | .. | .. | 1,478 | 8 | 6 |
| Timber-supply and Sawmills, &c. | .. | .. | .. | 552 | 6 | 2 |
| Acquisition and Operation of Quarries, &c. | .. | .. | .. | 1,996 | 10 | 10 |
| Lighthouses | .. | .. | .. | 23 | 0 | 0 |
| Harbour-works | .. | .. | .. | 1,400 | 4 | 10 |
| Development of Tourist Resorts | .. | .. | .. | 4,589 | 17 | 10 |
| Department of Immigration | .. | .. | .. | 13,216 | 5 | 2 |
| Roads, &c. | .. | .. | .. | 88,309 | 4 | 0 |
| Roads to give Access to Outlying Districts | .. | .. | .. | 5,599 | 3 | 4 |
| Roads, &c., on Goldfields | .. | .. | .. | 536 | 16 | 3 |
| Telegraph Extension | .. | .. | .. | 227,017 | 19 | 7 |
| Lands, Miscellaneous | .. | .. | .. | 3,170 | 6 | 7 |
| Irrigation, Water-supply, and Drainage | .. | .. | .. | 2,215 | 8 | 2 |
| Plant, Material, and Stores | .. | .. | .. | 7,375 | 16 | 1 |
| Total of Public Works Fund | .. | .. | .. | £488,717 | 11 | 3 |

| | £ | s. | d. | £ | s. | d. |
|---|---------|----|----|---------|----|----|
| Public Works Fund— | | | | | | |
| Waihou and Ohinemuri Rivers Improvement Account | 6,387 | 17 | 1 | | | |
| Electric Supply Account | 330,054 | 19 | 1 | | | |
| | | | | 336,442 | 16 | 2 |
| Deteriorated Lands Account | | | | 33 | 16 | 6 |
| Discharged Soldiers Settlement Account | | | | 5,012 | 10 | 0 |
| Education Loans Account | | | | 3,855 | 8 | 6 |
| Hauraki Plains Settlement Account | | | | 4,160 | 3 | 9 |
| Land for Settlements Account | | | | 34 | 17 | 1 |
| Land for Settlements Account—Discharged Soldiers Settlement Account | | | | 2,161 | 12 | 9 |
| Main Highways Account— | | | | | | |
| Revenue Fund | 66,304 | 3 | 3 | | | |
| Construction Fund | 59,417 | 10 | 6 | | | |
| | | | | 125,721 | 13 | 9 |
| National Endowment Account | | | | 88 | 0 | 2 |
| Native Land Settlement Account | | | | 3,880 | 11 | 8 |
| Railways Improvement Authorization Act, 1914, Account | | | | 140,866 | 7 | 11 |
| Rangitaiki Land Drainage Account | | | | 1,540 | 1 | 7 |
| State Coal-mines Account | | | | 16,925 | 12 | 3 |
| State Forests Account | | | | 10,487 | 0 | 11 |
| Swamp Land Drainage Account | | | | 3,669 | 18 | 5 |
| Westport Harbour Account | | | | 647 | 1 | 6 |
| Working Railways Account | | | | 358,110 | 2 | 7 |
| Government Insurance Account | | | | 1,339 | 0 | 1 |
| Government Accident Insurance Account | | | | 316 | 0 | 0 |
| Native Trustee's Account | | | | 53 | 3 | 5 |
| Public Service Superannuation Fund Account | | | | 170 | 19 | 4 |
| Public Trust Office Account | | | | 6,142 | 5 | 2 |
| State Advances Account— | | | | | | |
| Advances to Settlers Branch | 1,708 | 14 | 0 | | | |
| Advances to Workers Branch | 9,143 | 0 | 10 | | | |
| Local Authorities Branch | 19,966 | 13 | 4 | | | |
| Miscellaneous Business Branch | 34,120 | 11 | 7 | | | |
| | | | | 64,938 | 19 | 9 |

PUBLIC ACCOUNTS, 1927-1928.

SUMMARY of CERTIFIED STATEMENTS of LIABILITIES as on 31st MARCH, 1928, as rendered by respective Departments in terms of Section 46 of the Public Revenues Act, 1926—*continued*.

| | | | | | SUMMARY. | | | | | | |
|---|----|----|----|----|----------|----|----|------------|----|----|---|
| | | | | | £ | s. | d. | £ | s. | d. | |
| Consolidated Fund— | | | | | | | | | | | |
| Ordinary Revenue Account | .. | .. | .. | .. | 387,476 | 12 | 7 | | | | |
| Deposits Account | .. | .. | .. | .. | 568 | 16 | 0 | | | | |
| | | | | | | | | 388,045 | 8 | 7 | |
| Public Works Fund— | | | | | | | | | | | |
| General Purposes Account | .. | .. | .. | .. | 488,717 | 11 | 3 | | | | |
| Waihou and Ohinemuri Rivers Improvement Account | .. | .. | .. | .. | 6,387 | 17 | 1 | | | | |
| Electric Supply Account | .. | .. | .. | .. | 330,054 | 19 | 1 | | | | |
| | | | | | | | | 825,160 | 7 | 5 | |
| Deteriorated Lands Account | .. | .. | .. | .. | | | | | 33 | 16 | 6 |
| Discharged Soldiers Settlement Account | .. | .. | .. | .. | | | | 5,012 | 10 | 0 | |
| Education Loans Account | .. | .. | .. | .. | | | | 3,855 | 8 | 6 | |
| Hauraki Plains Settlement Account | .. | .. | .. | .. | | | | 4,160 | 3 | 9 | |
| Land for Settlements Account | .. | .. | .. | .. | | | | | 34 | 17 | 1 |
| Land for Settlements Account—Discharged Soldiers Settlement Account | .. | .. | .. | .. | | | | 2,161 | 12 | 9 | |
| Main Highways Account— | | | | | | | | | | | |
| Revenue Fund | .. | .. | .. | .. | 66,304 | 3 | 3 | | | | |
| Construction Fund | .. | .. | .. | .. | 59,417 | 10 | 6 | | | | |
| | | | | | | | | 125,721 | 13 | 9 | |
| National Endowment Account | .. | .. | .. | .. | | | | | 88 | 0 | 2 |
| Native Land Settlement Account | .. | .. | .. | .. | | | | 3,880 | 11 | 8 | |
| Railways Improvement Authorization Act, 1914, Account | .. | .. | .. | .. | | | | 140,866 | 7 | 11 | |
| Rangitaiki Land Drainage Account | .. | .. | .. | .. | | | | 1,540 | 1 | 7 | |
| State Coal-mines Account | .. | .. | .. | .. | | | | 16,925 | 12 | 3 | |
| State Forests Account | .. | .. | .. | .. | | | | 10,487 | 0 | 11 | |
| Swamp Land Drainage Account | .. | .. | .. | .. | | | | 3,669 | 18 | 5 | |
| Westport Harbour Account | .. | .. | .. | .. | | | | 647 | 1 | 6 | |
| Working Railways Account | .. | .. | .. | .. | | | | 358,110 | 2 | 7 | |
| Government Insurance Account | .. | .. | .. | .. | | | | 1,339 | 0 | 1 | |
| Government Accident Insurance Account | .. | .. | .. | .. | | | | 316 | 0 | 0 | |
| Native Trustee's Account | .. | .. | .. | .. | | | | 53 | 3 | 5 | |
| Public Service Superannuation Fund Account | .. | .. | .. | .. | | | | 170 | 19 | 4 | |
| Public Trust Office | .. | .. | .. | .. | | | | 6,142 | 5 | 2 | |
| State Advances Account | .. | .. | .. | .. | | | | 64,938 | 19 | 9 | |
| Total, all accounts | | | | | | | | £1,963,361 | 3 | 1 | |

NOTE.—As the law does not require these figures to be audited, the Audit Office has not examined this statement.

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