

## PUBLIC ACCOUNTS, 1927-1928.

## EXPLANATORY STATEMENT OF INVESTMENTS.

Name of Account.  (1)	Amounts invested outside the Public Account.  (2)	Amounts invested within the Public Account which are not available until the Liabilities shown in Column (4) are repaid, or the Sale of these Securities are effected.  (3)	Liability representing outstanding Loans borrowed from Accounts within the Public Account, which Loans are shown in those Accounts as Investment Balances.  (4)
	£ s. d.	£ s. d.	£ s. d.
<b>CONSOLIDATED FUND :—</b>			
Ordinary Revenue Account .. .. .	73,383 4 4	1,244,417 15 0	719,453 0 0
Nauru and Ocean Islands Account .. .. .	.. .. .	3,200 0 0	272,120 0 0
Nauru and Ocean Islands Sinking Fund Account .. .. .	.. .. .	100 0 0	.. .. .
Deposits Account .. .. .	33,810 0 0	219,108 8 0	.. .. .
<b>PUBLIC WORKS FUND :—</b>			
General Purposes Account .. .. .	.. .. .	623,000 0 0	505,903 3 0
Waihou and Ohinemuri Rivers Improvement Account .. .. .	.. .. .	.. .. .	168,500 0 0
Electric Supply Account .. .. .	.. .. .	.. .. .	134,000 0 0
Electric Supply Sinking Fund Account .. .. .	.. .. .	75,500 0 0	.. .. .
BANK OF NEW ZEALAND SHARES ACCOUNT .. .. .	1,800,781 5 0	.. .. .	.. .. .
CHEVIOT ESTATE ACCOUNT .. .. .	34,900 0 0	155,780 0 0	.. .. .
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT .. .. .	30,394 8 3	315,850 0 0	921,200 0 0
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DE- PRECIATION FUND ACCOUNT .. .. .	153,250 0 0	243,625 0 0	.. .. .
EDUCATION LOANS ACCOUNT .. .. .	30,000 0 0	10,000 0 0	226,000 0 0
GENERAL PURPOSES RELIEF ACCOUNT .. .. .	18,000 0 0	7,000 0 0	.. .. .
HAURAKI PLAINS SETTLEMENT ACCOUNT .. .. .	.. .. .	.. .. .	198,500 0 0
HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT .. .. .	.. .. .	4,050 0 0	.. .. .
KAURI-GUM INDUSTRY ACCOUNT .. .. .	.. .. .	.. .. .	17,150 0 0
LAND ASSURANCE FUND ACCOUNT .. .. .	.. .. .	81,600 0 0	.. .. .
LAND FOR SETTLEMENTS ACCOUNT .. .. .	20,000 0 0	160,325 0 0	309,775 0 0
LAND FOR SETTLEMENTS : DISCHARGED SOLDIERS SETTLEMENT ACCOUNT .. .. .	.. .. .	45,000 0 0	30,550 0 0
MAIN HIGHWAYS ACCOUNT : REVENUE FUND .. .. .	85,000 0 0	157,900 0 0	.. .. .
MINING ADVANCES ACCOUNT .. .. .	.. .. .	7,000 0 0	11,550 0 0
NATIONAL ENDOWMENT ACCOUNT .. .. .	6,000 0 0	102,630 0 0	.. .. .
NATIONAL ENDOWMENT TRUST ACCOUNT .. .. .	3,250 0 0	29,040 0 0	.. .. .
NATIVE LAND SETTLEMENT ACCOUNT .. .. .	.. .. .	64,000 0 0	430,000 0 0
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT .. .. .	24,000 0 0	550,250 0 0	12,200 0 0
RANGITAIKI LAND DRAINAGE ACCOUNT .. .. .	.. .. .	2,000 0 0	135,100 0 0
RESERVE FUND ACCOUNT .. .. .	2,000,000 0 0	.. .. .	.. .. .
STATE COAL-MINES ACCOUNT .. .. .	.. .. .	14,300 0 0	10,000 0 0
STATE COAL-MINES SINKING FUND ACCOUNT .. .. .	5,200 0 0	51,825 0 0	.. .. .
STATE FORESTS ACCOUNT .. .. .	.. .. .	20,000 0 0	251,500 0 0
SWAMP LAND DRAINAGE ACCOUNT .. .. .	.. .. .	.. .. .	185,000 0 0
WESTPORT HARBOUR ACCOUNT .. .. .	.. .. .	56,000 0 0	.. .. .
WORKING RAILWAYS ACCOUNT .. .. .	100,000 0 0	295,000 0 0	.. .. .
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	2,275,000 0 0	.. .. .	.. .. .
Totals .. .. .	6,692,968 17 7	4,538,501 3 0	.. .. .
		11,231,470 0 7	4,538,501 3 0