

## PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—continued.

## DRAINAGE ACCOUNT.

1926-1927. Gross.		EXPENDITURE.				1927-1928. Gross.			
£	s. d.					£	s. d.	£	s. d.
39,853	19 4	Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 ..				..	..	38,002	0 5
10,000	0 0	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .				..	..	10,184	5 9
7	12 8	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock .. .. .				..	..	30	9 6
14	2 0	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944— Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 ..				..	..	13	11 10
..	..	Public Revenues Act, 1926, Section 40,— Interest paid on Temporary Transfers from other Accounts .. .. .				1,145	11 9	75,145	11 9
..	..	Temporary Transfers from other Accounts repaid .. .. .				74,000	0 0		
4,388	0 5	Balance at end of Year,— Cash in the Public Account .. .. .				..	..	19,262	18 0*
£54,263	14 5	Totals .. .. .				..	..	£142,638	17 3

\* For explanatory statement see page 73.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.