PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the

PUBLIC ACCOUNT CASH BALANCE

1926–1927.	RECEIPTS.							1927-1928			
£ s. d.	Balance at beginning of Year,— Cash in the Public Account	••					• •	£	s. d.	Dr. 1,100,000	s. d. 0 0
Dr. 1,100,000 0 0	Balance at end of Year,— Cash in the Public Account	••	••	••	••	••	•••			Dr. 2,275,000	0 0
£1,100,000 0 0	Totals	••			••					£3,375,000	0 0

Note.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.