

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the year ended 31st March, 1927—*continued*.AUTHORIZATION ACT 1914 ACCOUNT—*continued*.

1926-1927. Gross.		EXPENDITURE.						1927-1928. Gross.			
£	s. d.							£	s. d.	£	s. d.
624,349	5 1	Brought forward .. .. .						..	..	560,637	5 4
Expenditure under Section 10 of the Finance Act, 1925,—											
39,514	6 5	Rearrangement of or alterations and additions to stations						23,225	6 0		
15,728	13 3	Deviation and duplication of Railway: Ravensbourne-Burke's						10,707	7 4		
1,315	0 10	New Depot for locomotives at Elmer Lane						37,021	4 11		
9,992	10 0	Electric lighting of stations						13,360	17 8		
51,778	5 9	Marshalling-yards for Christchurch at Middleton						43,564	14 1		
45,558	4 4	Telephones, telegraphs, and signalling, interlocking and safety appliances						58,692	6 5		
44,875	19 0	Workshops and equipment of locomotive branch						26,600	7 6		
167,878	15 4	New workshops at Otahuhu and Petone, and alterations and additions to workshops at Addington and Hillside						687,847	3 11		
32,191	15 11	Miscellaneous works—Auckland to Morningside deviation						3,187	12 9		
408,833	10 10									904,207	0 7
Expenditure under Section 3 of the Finance Act, 1926,—											
..	..	Electrification of line from Lyttelton to Middleton .. .. .						..	..	4,900	8 6
New Zealand Loans Act, 1908, Section 5 (1) (b),—											
Railways Improvement Authorization Act, 1914—											
90,000	0 0	Temporary advance from Bank of England on Memorandum of Security repaid .. .. .						..	..
Charges and Expenses of raising Loans,—											
New Zealand Loans Act, 1908—											
34,708	0 8	Railways Improvement Authorization Act, 1914 .. .. .						..	..
16	2 6	Railways Improvement Authorization Act, 1914 (redemptions) .. .. .						..	..
..	..	Railways Improvement Authorization Act, 1914, and Finance Act, 1926, Section 3						45,507	14 2	45,507 14 2	
34,724	3 2										
Balance at end of Year,—											
27,176	9 4	Cash in the Public Account						90,966	18 8		
Imprests outstanding—											
228	1 5	In the Dominion						1,731	5 11		
..	..	In London						9,821	3 9		
Investment Account—											
375,250	0 0	Securities held						574,250	0 0	676,769 8 4*	
402,654	10 9										
£1,560,561	9 10	Totals .. .. .						..	..	£2,192,021 16 11	

* For explanatory statement see page 73.

DRAINAGE ACCOUNT

£	s. d.							£	s. d.	£	s. d.
14,174	12 5	Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910,—						..	..	15,270	12 8
Administration Expenses and Construction of Works											
Expenditure under Section 8 (2) of the Rangitaiki Land Drainage Act, 1910,—											
..	..	Acquisition of Land for Drainage Works .. .. .						..	..	2	7 10
Appropriation Act, 1924, Section 14 (2) (b),—											
Finance Act, 1927 (No. 2), Section 11—											
..	..	Refund of Rates .. .. .						..	..	667	19 2
Public Revenues Act, 1926, Section 139,—											
..	..	Interest recouped to the Consolidated Fund .. .. .						..	..	5,010	0 0
Balance at end of Year,—											
4,839	4 4	Cash in the Public Account						3,807	13 0		
10,000	0 0	Investment Account—									
..	..	Securities held						2,000	0 0	5,807 13 0*	
14,839	4 4										
£29,013	16 9	Totals .. .. .						..	..	£26,758 12 8	

* For explanatory statement see page 73.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.