

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the year ended 31st March, 1927—*continued*.

REPAYMENT ACCOUNT.

1926-1927. Gross.			EXPENDITURE.						1927-1928. Gross.																			
£	s.	d.							£	s.	d.	£	s.	d.														
939,230	14	0	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,—																									
			New Zealand Loans Act, 1908—																									
			New Zealand Inscribed Stock Act, 1917—																									
			Stock Certificates under—																									
			War Purposes Loan Act, 1917						Nominal value.																			
								£	s.	d.																		
								170	0	0			170	0	0													
			Inscribed Stock under—																									
			Finance Act, 1916, Section 35 (War Expenses)						200	0	0			192	0	0												
			Finance Act, 1918, Section 10 (War Expenses)						286,400	0	0			286,395	10	0												
			War Purposes Loan Act, 1917						21,030	0	0			20,993	15	0												
			New Zealand 4-per-cent. Consolidated Stock, 1929						100,211	0	1					307,581	5	0										
			Finance Act, 1916, Section 35 (War Expenses)						200	0	0			194	0	0												
			War Purposes Loan Act, 1917						140,000	0	0			140,000	0	0			98,642	11	2							
			War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68						451,600	0	0			451,600	0	0												
									<u>£999,811</u>	<u>0</u>	<u>1</u>										591,794	0	0					
			Balance at end of Year,—																									
			Cash in the Public Account																					187	11	10		
4,394	12	10																										
			Totals																							£998,375	8	0

AUTHORIZATION ACT 1914 ACCOUNT.

£	s.	d.	Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—						£	s.	d.	£	s.	d.																				
155,314	9	7	New stations, station-yards, and terminal facilities						167,277	16	11																							
61,356	13	6	Duplications						8,634	4	8																							
143	7	6	Grade easements						1,217	9	3																							
538	16	9	New engine-depot and approach-lines at Auckland						5,628	3	1																							
172,965	9	2	New line, Auckland to Westfield						185,100	2	4																							
14,554	4	11	Signalling, interlocking, and safety appliances																															
8,784	14	1	Bridge-strengthening						7,930	1	5																							
413,657	15	6																									375,787	17	8					
			Expenditure under Section 7 of the Finance Act, 1924,—																															
10,325	10	0	Paeroa railway-station rearrangement						963	10	9																							
14,059	19	6	Palmerston North railway deviation						54,411	0	2																							
984	13	1	Tawa Flat railway deviation						54,527	10	3																							
1,191	12	9	Pelichet Bay railway deviation						11,999	10	7																							
3,159	19	9	Railway electric lighting																															
156,454	16	4	Hutt Valley railway						53,137	3	8																							
24,514	18	2	Elimination of level-crossings						9,810	12	3																							
																													184,849	7	8			
210,691	9	7																																
			Carried forward																													560,637	5	4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.