

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—continued.

LOAN ACCOUNT—continued.

1926-1927. Gross.		EXPENDITURE.						1927-1928. Gross.						
£	s.	d.							£	s.	d.	£	s.	d.
4,692,082	12	3	Brought forward .. .. .						..	..	..	1,408,127	11	10
Balance at end of Year,—														
Cash in the Public Account—								£	s.	d.				
2,241	5	0	Advances to Settlers Branch .. .. .				..	..	..
..	..	..	Advances to Workers Branch				128	16	6					
..	..	..	Rural Advances Branch				283	10	0					
140	0	0	Investment Account—						412		6	6		
Advances to Settlers Branch .. .. .								..	..	..	412 6 6			
2,381	5	0												
£4,694,463	17	3	Totals .. .. .						..	..	..	£1,408,539	18	4

MINES ACCOUNT.

£	s.	d.							£	s.	d.	£	s.	d.	
274,529	11	0	Annual Appropriation,—						304,131	11	5				
Vote—State Coal-mines															
110	0	0	Unauthorized Expenditure,—												
Services not provided for.. .. .								..	..	..	304,131 11 5			
274,639	11	0													
9,176	19	2	Public Revenues Act, 1926, Section 139,—												
Interest recouped to the Consolidated Fund .. .. .								..	..	..	9,101 19 2			
7	17	6	N.Z. Loans Act, 1908, Section 26,—												
Recoupment of Management Charges of Consolidated Stock .. .. .								..	..	..	31 4 11			
4,552	0	5	Amortization of Debt,—												
Coal-mines Act, 1925, Section 185—															
Transfer to State Coal-mines Sinking Fund Account .. .. .								..	..	..	4,552 0 5			
9,404	4	4	Balance at end of Year,—												
Cash in the Public Account								22,097	16	8					
24,300	0	0	Investment Account—												
Securities held								14,300	0	0	36,397 16 8*				
33,704	4	4													
£322,080	12	5	Totals .. .. .						..	..	..	£354,214	12	7

* For explanatory statement see page 73.

SINKING FUND ACCOUNT.

£	s.	d.							£	s.	d.	£	s.	d.	
4,565	6	10	Balance at end of Year,—						5,313	7	4				
Cash in the Public Account															
50,540	0	0	Investment Account—												
Securities held								57,025	0	0	62,338 7 4*				
55,105	6	10													
£55,105	6	10	Totals .. .. .						..	..	..	£62,338	7	4

* For explanatory statement see page 73.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.