

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—*continued*.

REVENUE FUND.

1926-1927. Gross.		EXPENDITURE.	1927-1928. Gross.	
£	s. d.		£	s. d.
551,490	15 9	Annual Appropriation,— Vote—Maintenance of Main Highways .. .. .	..	601,824 15 9
1,807	0 0	Expenditure under Section 20 of the Finance Act, 1925,— Subsection (2) (a), Payments to Taranaki, Hawera, and Eltham County Councils ..	..	1,807 0 0
..	..	Expenditure under the Main Highways Amendment Act, 1926, Section 2,— Advances to Local Authorities .. .. .	..	1,750 0 0
..	..	Main Highways Act, 1922, Section 15 (2),— Amount transferred to Construction Fund .. .. .	..	300,000 0 0
28	11 7	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock on account of Construction Fund .. .. .	..	327 0 2
26,209	7 10	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	28,929 11 10
210	0 6	Charges and Expenses of raising Loans,— Main Highways Act, 1922 .. .. .	..	250 0 0
98,532	8 3	Balance at end of Year,— Cash in the Public Account	377,859	4 10
58	19 2	Imprests outstanding— In the Dominion	2,126	15 3
1,448	0 0	In London .. .. .	..	..
652,900	0 0	Investment Account— Securities held	242,900	0 0
752,939	7 5			622,886 0 1*
£1,332,685	3 1	Totals .. .. .	..	£1,557,774 7 10

* For explanatory statement see page 73.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.