

## PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—continued.

ACCOUNT—continued.

1926-27. Gross.		EXPENDITURE						1927-28 Gross.			
£	s. d.							£	s. d.	£	s. d.
1,351,427	14 11	Brought forward .. .. .						..	..	5,504,640	0 0
465,460	0 0	New Zealand Loans Act, 1908,— Inscribed Stock redeemed at Maturity .. .. .						..	..	568,830	0 0
3,700,000	0 0	Treasury Bills redeemed at Maturity .. .. .						..	..	1,050,000	0 0
143,027	8 4	War Credits applied in redemption of Loans in terms of Section 13 (1) of the Finance Act, 1925,— Securities redeemed at Maturity— Debentures .. .. . Inscribed Stock .. .. .						22,400 3,000	0 0 0 0	25,400	0 0
519,022	19 11	Reparation Moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),— Securities redeemed at Maturity,— Debentures .. .. . Inscribed Stock .. .. . Death Duty Stock .. .. .						105,380 57,890 19,350	0 0 0 0 0 0	182,620	0 0
..	..	Securities redeemed and cancelled before Maturity in terms of Section 24, Finance Act, 1921-22,— Debentures .. .. . Inscribed Stock .. .. .						72,073 81,963	8 9 16 0	154,037	4 9
900,950	0 0	New Zealand Loans Act, 1908,— Debentures redeemed by Renewal .. .. .						..	..	4,899,466	0 0
..	..	Inscribed Stock redeemed by Renewal .. .. .						..	..	905,270	0 0
..	..	New Zealand Loans Act, 1908,— Charges and Expenses of raising Loans— Finance Act, 1920, Section 15 (Public Works), (redemptions) .. .. . Stamp Duty on transfers of New Zealand Consolidated Stock, 1935-45— Aid to Public Works and Land Settlement Act, 1902 (redemptions) .. .. .						2,500 10	0 0 2 5	2,510	2 5
7 10 8	..	Adjustment of Amount wrongly credited during Financial Year 1925-26,— Transfer from other Accounts for redemption and cancellation of Securities in terms of Section 24 of the Finance Act, 1921-22— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1940 (Nominal Amount—Nil) .. .. .						..	..	..	..
271 16 11	..	Adjustment of Amount wrongly credited during Financial Year 1925-26,— Transfer from other Accounts for redemption and cancellation of Securities in terms of Section 24 of the Finance Act, 1921-22— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1929.. .. .						..	..	..	..
31 5 2	..	Balance at end of Year,— Cash in the Public Account .. .. .						..	..	32,012	18 3
239 3 2	..	Totals .. .. .						..	..	£13,324,786	5 5
£7,080,437	19 1							..	..		

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.