

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—*continued*.

ACCOUNT.

| 1926-1927. Gross. | | EXPENDITURE. | 1927-1928. Gross. | |
|----------------------|-------|--|----------------------|-------------|
| £ | s. d. | | £ | s. d. |
| 12,649 | 7 0 | Land Act, 1924, Section 297 (a), and New Zealand University Amendment Act, 1914, Section 32, Payment to Universities of portion of National Endowment residue | 12,931 | 4 0 |
| 75,896 | 1 9 | Land Act, 1924, Section 297 (b), - Transfer to Vote Education of portion of National Endowment residue | 77,587 | 5 3 |
| 37,948 | 0 11 | Land Act, 1924, Section 298, - Portion of National Endowment residue applied for payment of Old-age Pensions | 38,793 | 12 7 |
| 7,626 | 3 4 | Land Act, 1924, Section 295 (2),— Administration Expenses | .. | 6,865 10 3 |
| .. | .. | Land Act, 1924, Section 83 (3), - Value of Improvements added to Capital Value of Land | .. | 3 8 0 |
| 14,159 | 14 10 | Land Act, 1924, Sections 139, 295, and 357, - "Halves," "Thirds," and "Fourth" paid over to Local Bodies' Deposit Accounts | .. | 6,659 10 10 |
| 1,000 | 0 0 | Public Revenues Act, 1926, Section 40, Temporary transfers to other Accounts | .. | .. |
| 43,212 | 1 10 | Balance at end of Year,— Cash in the Public Account | 26,989 | 6 8 |
| 86,400 | 0 0 | Investment Account— Securities held | 98,630 | 0 0 |
| .. | .. | Temporary transfers under Section 40, Public Revenues Act, 1926 | 10,000 | 0 0 |
| .. | .. | | 108,630 | 0 0 |
| 129,312 | 1 10 | | 135,619 | 6 8* |
| £281,591 | 9 8 | Totals | £278,459 | 17 7 |

* For explanatory statement see page 73.

TRUST ACCOUNT.

| £ | s. d. | | £ | s. d. | £ | s. d. |
|---------|-------|--|--------|-------|---------|-------|
| 51 | 0 0 | Expenditure under Section 49 (2 and 3) of the Land for Settlements Act, 1925,— Amount transferred in respect of settlement lands converted into National Endowment land | .. | .. | 303 | 1 9 |
| 52 | 15 10 | Land Act, 1924, Section 139, - "Thirds" and "Fourth" paid over to Local Bodies' Deposit Accounts | .. | .. | 163 | 4 5 |
| 5,448 | 13 8 | Balance at end of Year,— Cash in the Public Account | 944 | 6 10 | .. | .. |
| 19,690 | 0 0 | Investment Account— Securities held | 32,290 | 0 0 | 33,234 | 6 10* |
| 25,138 | 13 8 | | .. | .. | .. | .. |
| £25,245 | 9 6 | Totals | .. | .. | £33,700 | 13 0 |

* For explanatory statement see page 73.

SETTLEMENT ACCOUNT.

| £ | s. d. | | £ | s. d. | £ | s. d. |
|--------|-------|--|--------|-------|---------|-------|
| 3,657 | 9 10 | Annual Appropriation, - Vote Native Land Purchase Expenses | .. | .. | 3,966 | 10 8 |
| 57,708 | 6 3 | Expenditure under Section 417 of the Native Land Act, 1909, - Subsection (a), Acquisition of Native Lands | 33,269 | 6 9 | .. | .. |
| .. | .. | Lands Department | 107 | 5 4 | .. | .. |
| .. | .. | Native Department | .. | .. | .. | .. |
| 15,929 | 18 3 | Subsection (b), Survey of Native Lands | 15,743 | 14 9 | .. | .. |
| 15,549 | 17 10 | Subsection (e), Roads, Bridges, and preparing Native Lands for settlement | 67,247 | 2 2 | .. | .. |
| 2,194 | 10 8 | Subsection (f), Improving, developing, and protecting Native Lands | 1,430 | 13 0 | 117,798 | 2 0 |
| 90,482 | 13 0 | | .. | .. | .. | .. |
| 1,466 | 3 4 | Urewera Lands Act, 1921-22, Section 10,— Interest on Debentures | .. | .. | 1,466 | 3 4 |
| 3,155 | 11 11 | Land Act, 1924, Section 21,— Expenses of administration recouped to the Consolidated Fund | .. | .. | 3,094 | 18 2 |
| 98,761 | 18 1 | Carried forward | .. | .. | 126,325 | 14 2 |

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.