

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LAND ASSURANCE

1926-1927.		RECEIPTS.						1927-1928.	
£	s. d.							£	s. d.
2,359	9 9	Balance at beginning of Year,—						4,652	2 9
78,400	0 0	Cash in the Public Account						76,400	0 0
		Investment Account							
80,759	9 9								
		Receipts under Section 185, Land Transfer Act, 1915,—							
		Levy on value of Land brought under the Act							55 3 2
		Receipts under Section 4, Mortgagees Indemnity (Workers' Charges) Act, 1927,—							
		Mortgagees Indemnity Fees							1,121 12 0
3,297	18 0	Interest on Investments							3,411 5 3
£84,057	7 9	Totals							£85,640 3 2

								LAND FOR SETTLEMENTS	
£	s. d.							£	s. d.
679	15 1	Balance at beginning of Year,—						21,515	2 4
		Cash in the Public Account							
		Imprests outstanding—							
5,488	1 6	In the Dominion						837	13 0
127,000	0 0	Investment Account						141,100	0 0
133,167	16 7								163,452 15 4
		Credits-in-Aid,—							
22	17 8	Vote—Land for Settlements Expenses							
		Credits in Reduction,—							
		Unauthorized Expenditure—							
		Services not provided for							24 3 10
		Credits in reduction of Expenditure on Estates,—							
2,042	19 0	Acquirement of Estates						2,452	7 4
11,227	2 5	Expenses incidental to Estates						13,142	15 6
13,270	1 5								15,595 2 10
		Recoveries on account of Expenditure of Previous Years							18 0 0
		Receipts derived from Estates,—							
357,322	2 2	Rents						376,475	13 10
53,506	4 7	Sales						51,984	4 7
24,032	17 1	Interest on Sales						25,438	9 8
434,861	3 10								453,898 8 1
		Land Laws Amendment Act, 1912, Section 5,—							
657	6 8	Interest on Sales of Crown Lands						533	10 8
		Less Refunds and Adjustments						3,200	4 10*
									Dr. 2,666 14 2
		Land Act, 1924, Section 20,—							
46,503	8 1	Sale of Crown Lands							42,275 5 7
		Land Act, 1924, Section 208,—							
212	9 0	Receipts on account of Capital Value of Land							
628,695	3 3	Carried forward							672,597 1 6

* Includes £3,182 8s. under Section 213, Land Act, 1924.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.