

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
HOWARD ESTATE

1926-1927.		RECEIPTS.	1927-1928.	
£ s. d.	239 13 11	Receipts under Section 7 of the Howard Estate Act, 1919,— Amount received from the Public Trustee	£ s. d.	£ s. d.
			..	239 12 3
	..	Interest on Investments .. .. .	..	0 1 1
£239 13 11		Totals .. .. .	..	£239 13 4

HUNTER SOLDIERS

£ s. d.	334 5 11	Balance at beginning of Year,— Cash in the Public Account	£ s. d.	£ s. d.
	2,750 0 0	Investment Account	684 8 11	3,734 8 11
	3,084 5 11		3,050 0 0	
	654 1 6	Rents .. .. .	..	720 18 0
	123 13 3	Interest on Investments .. .. .	..	162 18 4
£3,862 0 8		Totals .. .. .	..	£4,618 5 3

HUTT VALLEY LANDS

£ s. d.	..	Balance at beginning of Year,— Cash in the Public Account	£ s. d.	£ s. d.
			..	27,170 11 5
	3,593 19 6	Hutt Valley Lands Settlement Act, 1925, Section 11 (1),— Rents	805 15 8	
	28,076 15 0	Sales of Land	90,304 4 11	97,483 3 5
	454 7 4	Interest on Sales	6,373 2 10	
	32,125 1 10			
	..	Interest on Investments .. .. .	..	841 2 8
	45 9 7	Public Revenues Act, 1926, Section 40,— Interest received on temporary transfers to other Accounts	365 1 9	
	..	Temporary transfers to other Accounts repaid	5,000 0 0	5,365 1 9
£32,170 11 5		Totals .. .. .	..	£130,859 19 3

KAURI-GUM INDUSTRY

£ s. d.	3,441 18 5	Balance at beginning of Year,— Cash in the Public Account	£ s. d.	£ s. d.
			..	2,365 2 6
	192 16 5	Credits in reduction of Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 .. .. .	..	163 9 11
	6,913 5 2	Sale of Kauri-gum .. .. .	..	3,172 17 2
	3 4 6	Miscellaneous Receipts .. .. .	..	0 3 0
	..	Interest on Investments .. .. .	..	106 14 6
£10,551 4 6		Totals .. .. .	..	£5,748 7 1

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.