

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—*continued*.

(Opening up Crown Lands for Settlement).

1926-1927. Gross.		EXPENDITURE.	1927-1928. Gross.	
£	s. d.		£	s. d.
13,968	19 7	Annual Appropriation,— Vote—Opening up Land for Settlements .. .. .	..	6,574 18 9
..	..	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	8,145 19 4
9,060	3 11	Balance at end of Year,— Cash in the Public Account	8,630	3 11
..	..	Imprests outstanding— In the Dominion .. .. .	..	8,630 3 11
£23,029	3 6	Totals .. .. .	..	£23,351 2 0

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
169,580	0 0	New Zealand Incribed Stock Act, 1917, Section 3,— Bonds and Debentures converted into Incribed Stock .. .. .	..	..	307,450	0 0
55,940	0 0	4½-per-cent. Securities free of Income-tax converted into 4½-per-cent. Incribed Stock free of Income-tax .. .. .	..	..	..	..
27,620	0 0	4½-per-cent. Securities free of Income-tax converted into 5-per-cent. Incribed Stock, 1941, not free of Income-tax .. .. .	..	..	..	..
118,900	0 0	Incribed Stock converted into Debentures .. .. .	..	..	357,000	0 0
5,150	0 0	Incribed Stock (Death Duties) converted into Incribed Stock .. .. .	..	..	14,150	0 0
..	..	Finance Act, 1922, Section 3 (5),— Stock Certificates replaced by Incribed Stock .. .. .	..	..	1,300	0 0
1,020	0 0	Incribed Stock (Death Duties) replaced by Incribed Stock,— Finance Act, 1925, Section 3	4,800	0 0	..	..
..	..	Finance Act, 1917, Section 76 (4)	1,700	0 0	..	..
..	..	Finance Act, 1918, Section 15 (6)	500	0 0	..	..
..	..	Discharged Soldiers Settlement Loans Act, 1920, Section 5 (6)	2,600	0 0	9,600	0 0
1,900	0 0	Public Revenues Act, 1926, Section 143,— Bonds lost and replaced by Incribed Stock .. .. .	..	..	250	0 0
47,600	0 0	New Zealand Loans Act, 1908,— Death Duty Stock redeemed at Maturity .. .. .	..	..	22,000	0 0
427,710	0 0	Carried forward .. .. .	..	..	711,750	0 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.