

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
LAND FOR SETTLEMENTS ACCOUNT

1926-1927.		RECEIPTS.	1927-1928.	
£	s. d.		£	s. d.
6,602	11 0	Balance at beginning of Year,— Cash in the Public Account	9,060	3 11
1,254	15 7	Credits-in-aid,— Vote—Opening up Land for Settlements	238	2 2
3	5 4	Recoveries on Account of Expenditure of previous Years
15,168	11 7	Land for Settlements Act, 1925,— Receipts under Section 47	13,707	17 2
..	..	Interest on Investments	344	18 9
£23,029	3 6	Totals	£23,351	2 0

LOANS REDEMPTION

£	s. d.		£	s. d.
18,508	15 5	Balance at beginning of Year,— Cash in the Public Account	239	3 2
169,580	0 0	New Zealand Inscribed Stock Act, 1917, Section 3,— Inscribed Stock issued in conversion of Bonds, as per contra	307,450	0 0
118,900	0 0	Debentures issued in conversion of Inscribed Stock	357,000	0 0
55,940	0 0	4½-per-cent. Inscribed Stock, 1930, free of Income-tax, issued in conversion of 4½-per-cent. Securities free of Income-tax
27,620	0 0	5-per-cent. Inscribed Stock, 1941, not free of Income-tax, issued in conversion of 4½-per-cent. Securities free of Income-tax
5,150	0 0	Inscribed Stock issued in conversion of Death-duty Stock, as per contra	14,150	0 0
..	..	Finance Act, 1922, Section 3 (5),— Inscribed Stock issued in replacement of Stock Certificates	1,300	0 0
1,020	0 0	Inscribed Stock issued in replacement of Death-duty Stock, as per contra,— Discharged Soldiers Settlement Loans Act, 1920, Section 5 (6)	2,600	0 0
..	..	Finance Act, 1917, Section 76 (4)	1,700	0 0
..	..	Finance Act, 1918, Section 15 (6)	500	0 0
..	..	Finance Act, 1925, Section 3	4,800	0 0
1,900	0 0	Public Revenues Act, 1926, Section 143,— Inscribed Stock issued in replacement of Lost Bonds	250	0 0
47,600	0 0	New Zealand Loans Act, 1908,— Inscribed Stock issued for redemption of Death-duty Stock, as per contra	22,000	0 0
446,218	15 5	Carried forward	711,989	3 2

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.