

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS
BANK OF NEW ZEALAND

1926-1927.		RECEIPTS.	1927-1928.		
£	s.	d.	£	s.	d.
		Balance at beginning of Year,—			
		Investment Account			1,683,593 15 0
750,000	0	0			
		Finance Act, 1926, Section 8 (2),—			
		Transfer from Ordinary Revenue Account, representing Amount of Shares held at 1st April, 1926 (at cost)			
875,000	0	0			
		Transfer from Bank of New Zealand Acts Account, representing Amount of Shares held at 1st April, 1926 (at cost)			
1,625,000	0	0			
		Finance Act, 1926, Section 8 (3),—			
212,476	0	6			234,765 12 4
		Dividends received in terms of Bank of New Zealand Act, 1920, Section 13			
		Finance Act, 1926, Section 8 (1),—			
		Appropriation Act, 1926, Section 17—			
		Transfer from Consolidated Fund of Amount required to pay Instalments of 5s. each per Share on 234,375 C Long-term Mortgage Shares			117,187 10 0
58,593	15	0			
£1,896,069	15	6			£2,035,546 17 4
		Totals			

CHEVIOT ESTATE

£	s.	d.	£	s.	d.	£	s.	d.
		Balance at beginning of Year,—						
73,686	13	9				12,878	7	6
		Cash in the Public Account				159,780	0	0
131,220	0	0						172,658 7 6
		Investment Account						
204,906	13	9						
		Receipts under the Land Act, 1924,—						
16,960	6	8				17,488	12	3
		Rents from Lands				120	0	0
90	0	0						17,608 12 3
		Sales of Land						
17,050	6	8						
		Interest on Investments						7,677 12 4
8,059	3	11						
		Public Revenues Act, 1926, Section 40,—						
		Interest received on Temporary Transfers to other Accounts						53 9 8
		Adjustment of amount wrongly debited in 1925-26 Accounts,—						
		Amortization of Debt—						
		Transfer to Loans Redemption Account for Redemption and Cancellation of Securities in terms of Section 24, Finance Act, 1921-22—						
		New Zealand Loans Act, 1908—						
271	16	11						
		New Zealand Consolidated Stock, 1940 (nominal value, nil)						
£230,288	1	3						£197,998 1 9
		Totals						

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 74.