

## PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—continued.

## LOANS ACT 1920 DEPRECIATION FUND ACCOUNT.

1926-1927. Gross.	EXPENDITURE.	1927-1928. Gross.	
£ s. d.		£ s. d.	£ s. d.
9 16 0	Commission, Costs, and Expenses of Purchases of Securities for Cancellation ..	..	..
	Amortization of Debt,—		
	Redemption and Cancellation of Securities in terms of Section 7 of the Discharged Soldiers Settlement Loans Act, 1920—		
	New Zealand Loans Act, 1908—		
1,392 7 6	Discharged Soldiers Settlement Loans Act, 1920—		
	5½-per-cent. Debentures, 1933 (nominal value, £1,000) .. ..	993 17 6	
	New Zealand Inscribed Stock Act, 1917—		
557 1 6	Discharged Soldiers Settlement Loans Act, 1920—		
	5½-per-cent. Inscribed Stock, 1933 (nominal value, £3,400) .. ..	3,390 8 7	
1,949 9 0			4,384 6 1
	Balance at end of Year,—		
59,316 8 7	Cash in the Public Account .. .. .	20,241 9 10	
296,650 0 0	Investment Account—		
	Securities held .. .. .	396,875 0 0	417,116 9 10*
355,966 8 7			
£357,925 13 7	Totals .. .. .	..	£421,500 15 11

\* For explanatory statement see page 73.

## ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
505,963 11 6	Expenditure under Section 3 of the Education Purposes Loans Act, 1919.. ..	..	380,200 0 10
	Expenditure under Section 16 of the Appropriation Act, 1926,—		
49,275 15 0	Land and Buildings for Agricultural College .. .. .	..	..
	Charges and Expenses of raising Loans,—		
	New Zealand Loans Act, 1908—		
12 10 0	Education Purposes Loans Act, 1919 (redemptions) .. .. .	3 18 6	
..	Education Purposes Loans Act, 1919 .. .. .	649 3 9	
..	Education Purposes Loans Act, 1919 (renewals) .. .. .	2 0 0	655 2 3
	Public Revenues Act, 1926, Section 40,—		
..	Interest paid on Temporary Transfers from other Accounts .. .. .	4,313 8 6	
..	Temporary transfers from other Accounts repaid .. .. .	160,000 0 0	164,313 8 6
	Balance at end of Year,—		
33,658 4 7	Cash in the Public Account .. .. .	17,646 12 4	
	Imprests outstanding—		
233 12 3	In the Dominion .. .. .	67 16 5	
	Investment Account—		
22,270 0 0	Securities held .. .. .	40,000 0 0	57,714 8 9*
56,161 16 10			
£611,413 13 4	Totals .. .. .	..	£602,883 0 4

\* For explanatory statement see page 73.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.