

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
DISCHARGED SOLDIERS SETTLEMENT

1926-1927.		RECEIPTS.						1927-1928.			
£	s. d.							£	s. d.	£	s. d.
		Balance at beginning of Year,—									
18,196	12 5	Cash in the Public Account						59,316	8 7		
276,850	0 0	Investment Account						296,650	0 0	355,966	8 7
295,046	12 5										
		Interest on Investments								15,534	7 4
12,879	1 2										
		Discharged Soldiers Settlement Loans Act, 1920, Section 7,—									
50,000	0 0	Transfer from the Consolidated Fund								50,000	0 0
£357,925	13 7	Totals								£421,500	15 11

EDUCATION LOANS

£	s. d.							£	s. d.	£	s. d.
		Balance at beginning of Year,—									
39,775	10 7	Cash in the Public Account						33,658	4 7		
		Imprests outstanding—									
379	16 11	In the Dominion						233	12 3		
		Investment Account						22,270	0 0	56,161	16 10
40,155	7 6										
		Credits in Reduction of Expenditure under Section 3 of the Education Purposes									
4,298	5 10	Loans Act, 1919								11,721	3 6
		New Zealand Loans Act, 1908,—									
566,960	0 0	Education Purposes Loans Act, 1919—									
		Debentures issued						318,360	0 0		
		Inscribed Stock issued						56,640	0 0	375,000	0 0
		Public Revenues Act, 1926, Section 40,—									
		Temporary Transfers from other Accounts								160,000	0 0
£611,413	13 4	Totals								£602,883	0 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.