

PUBLIC ACCOUNTS, 1927-1928.

for the Year ended 31st March, 1928, compared with the year ended 31st March, 1927—continued.

SETTLEMENT ACCOUNT—continued.

1926-1927. Gross.		EXPENDITURE.						1927-1928. Gross.			
£	s. d.							£	s. d.	£	s. d.
1,032,210	3 11	Brought forward .. .. .						..	..	1,350,005	5 2
36,000	0 0	Amortization of Debt,— Securities redeemed at Maturity— New Zealand Loans Act, 1908— Finance Act, 1927, Section 6— Discharged Soldiers Settlement Loans Act, 1920— Due 14th September, 1927						3,400	0 0		
..	..	Due 26th October, 1927						6,500	0 0		
..	..	Due 14th November, 1927						3,300	0 0		
..	..	Due 15th January, 1928						6,350	0 0	19,550	0 0
200	0 0	Securities redeemed and cancelled before maturity in terms of Section 24 of the Finance Act, 1921-22— Finance Act, 1926, Section 6— Discharged Soldiers Settlement Loans Act, 1920 (due 1st March, 1930) ..						200,000	0 0		
..	..	Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), (due 1st March, 1930)						300,000	0 0		
..	..	New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920— 5½ per cent. Inscribed Stock, 1930						6,000	0 0		
..	..	5¼ per cent. Inscribed Stock, 1933						70	0 0	506,070	0 0
14,300	0 0	Death-duty Stock redeemed— Discharged Soldiers Settlement Loans Act, 1920, Section 5 (3), and Finance Act, 1927, Section 6— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920— Matured 18th August, 1927						1,000	0 0		
..	..	Matured 22nd October, 1927						6,500	0 0		
..	..	Matured 8th December, 1927						500	0 0	8,000	0 0
50,500	0 0										
6	5 0	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Discharged Soldiers Settlement Loans Act, 1920 (redemptions) .. .. .						..	..
1,000	0 0	Finance Act, 1918, No. 2, Section 31 (Discharged Soldiers Settlement) (redemptions) .. .. .						..	..
1,006	5 0										
224,482	2 10	Balance at end of Year,— Cash in Public Account						284,139	10 2		
7,404	4 8	Imprests outstanding— In the Dominion						4,993	2 11		
467,383	13 3	Investment Account— Securities held						346,244	8 3	635,377	1 4*
699,270	0 9										
£1,782,986	9 8	Totals .. .. .						..	..	£2,519,002	6 6

* For explanatory statement see page 73.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.