PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—*continued.*

ACCOUNT—*continued.*

1926-27. Gross. £ s. d.	EXPENDITURE.	1927-1928. Gross. £ s. d.	£ s. d.
4,542,573 19 0	Brought forward	..	4,115,655 7 6
	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—		
	Expenditure under Land Act, 1924, Section 383 (2)—		
81 4 7	Administration Expenses	120 9 11	
	Expenditure under Ellesmere Lands Drainage Act, 1905, Section 6 (1)—		
439 5 0	Subsidy to Ellesmere Lands Drainage Board	439 5 0	
520 9 7			559 14 11
155,372 18 0	Charges and Expenses of raising Loans,—		
	New Zealand Loans Act, 1908—		
	Aid to Public Works and Land Settlement Act, 1921 (Redemptions)	3 4 6	
	Finance Act, 1920, Section 15 (Public Works), (Redemptions)	1,258 2 6	
	Finance Act, 1921, Section 10 (Public Works), (Redemptions)	34 11 6	
	Finance Act, 1926, Section 2 (Public Works)	99,001 4 11	
			100,297 3 5
	Public Revenues Amendment Act, 1913, Section 34,—		
200,000 0 0	Treasury Bills redeemed from Proceeds of Loan	..	..
	New Zealand Loans Act, 1908, Section 5 (1) (*b*),—		
	Finance Act, 1925, Section 2 (Public Works)—		
400,000 0 0	Temporary Advance from Bank of England on Memorandum of Security repaid	..	..
	Balance at end of Year,—		
222,820 4 10	Cash in the Public Account	668,314 3 2	
	Imprests outstanding—		
14,454 7 2	In the Dominion	11,462 6 9	
57,112 7 7	In London	26,026 17 8	
	Investment Account—		
545,000 0 0	Securities held	623,000 0 0	
839,386 19 7			1,328,803 7 7*
£6,137,854 6 2	Totals	..	£5,545,315 13 5

* For explanatory statement see page 73.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.